



**COLORADO**  
Office of the State Controller  
Department of Personnel  
& Administration

1525 Sherman St.  
Denver, CO 80203

November 30, 2016

The Honorable John Hickenlooper, Governor  
136 State Capitol  
Denver, Colorado 80203

Representative Millie Hamner, JBC Chair  
200 E. 14<sup>th</sup> Ave., 3<sup>rd</sup> Floor  
Denver, Colorado 80203

Representative Dan Nordberg, LAC Chair  
200 E. 14th Ave., 3<sup>rd</sup> Floor  
Denver Colorado 80203

Dear Governor Hickenlooper, Representative Nordberg, and Representative Hamner:

In accordance with the CRS 24-75-204(2), attached is the report of loans and advances as of June 30, 2016. This report shows the outstanding loans and advances provided by the State Treasury to state departments and institutions of higher education for a wide range of activities including enterprise operations and cash funded state programs.

Approved and unapproved loans and advances outstanding at fiscal year-end totaled \$54.9 million. This is an increase of approximately \$30.6 million from the June 30, 2015 balance of \$24.3 million. Included in this total is \$53.7 million of approved loans and advances, or loans and advances pending approval. This amount is primarily made up of the Wildland Fire Cost Recovery Fund in the amount of \$22.4 million and the Disaster Emergency Fund in the amount of \$7.5 million in the Department of Public Safety; the Aviation Fund in the amount of \$4.5 million in the Department of Transportation; and the Great Outdoors Colorado (GOCO Distribution) Fund in the amount of \$16.0 million in the Department of Natural Resources.

The remaining \$1.2 million consists of an unapproved loan request from the Department of Agriculture for the State Fair Authority Fund. This request was not approved by the Office of State Planning and Budgeting due to ongoing operational concerns.

Interest on each approved loan is computed based on the monthly earnings rate on the treasury pool and interest is not charged on advances.

This report is for informational purposes and no further action is required.

Sincerely,

Robert Jaros, CPA, MBA, JD  
Colorado State Controller



**STATE OF COLORADO**  
**OFFICE OF THE STATE CONTROLLER**  
**Statutory Loan and Advance Report<sup>1</sup>**  
**For the Fiscal Year Ended**  
**June 30, 2016 as of 11/30/2016**

Cabinet	Fund	Fund Name	Loans	Advances
<b>Agriculture</b>				
	5100	State Fair Authority Fund	1,188,206 <sup>2</sup>	
<b>Human Services</b>				
	14E0	Deaf and Hard of Hearing Fund	5,669 <sup>3</sup>	
<b>Natural Resources</b>				
	1680	Office of Active and Inactive Mines Operation Fund		117,470
	2110	Emergency Response Cash Fund		850,362
	4260	Great Outdoors Colorado Distribution	9,543,591 <sup>3</sup>	
	4330	Great Outdoors Colorado Distribution	6,466,655 <sup>3</sup>	
<b>Personnel and Administration</b>				
	9000	Other Agency Funds	503,012 <sup>3</sup>	
<b>Public Health &amp; Environment</b>				
	1230	Radiation Control Fund	311,871	
	1700	Oil and Gas Conservation Fund		813,863
	2790	Hazardous Waste Commission Fund		10,353
	26A0	Laboratory Cash Fund	516,261 <sup>3</sup>	
	28Y0	Household Medication Take-Back Cash Fund		8,663
<b>Public Safety</b>				
	2600	Disaster Emergency Fund		7,520,602
	27B0	Wildland Fire Cost Recovery Fund		22,372,894
<b>Revenue</b>				
	1600	Aviation Fund	2,543 <sup>3</sup>	
<b>Transportation</b>				
	1600	Aviation Fund	4,491,863 <sup>3</sup>	
	6060	Highway Fund		177,091 <sup>3</sup>
<b>Total Loans and Advances</b>			<u><u>23,029,670</u></u>	<u><u>31,871,297</u></u>
<b>Total Combined Loans and Advances</b>			<u><u>\$ 54,900,967</u></u>	

<sup>1</sup> This report excludes any funds with negative cash balances less than \$1,000.

<sup>2</sup> Loan was not approved by the Office of State Budgeting and Planning.

<sup>3</sup> Approval is pending.