

State of Colorado



John W. Hickenlooper
Governor

Kathy Nesbitt
Executive Director

Jennifer Okes
Deputy Executive Director

David J. McDermott
State Controller

DPA

Department of Personnel
& Administration

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November 30, 2012

The Honorable John Hickenlooper, Governor
136 State Capitol
Denver, Colorado 80203

Senator Pat Steadman, JBC Chair
200 E. 14th Ave. 3rd Floor
Denver, Colorado 80203

Representative Cindy Acree, LAC Chair
200 E. Colfax
Denver, Colorado 80203

Dear Governor Hickenlooper, Senator Steadman, and Representative Acree:

In accordance with CRS 24-75-204(2), attached is a report of loans and advances as of June 30, 2012. This report shows the outstanding loans and advances provided by the State Treasury to state agencies and institutions of higher education for a wide range of activities including enterprise operations and cash funded state programs.

Loans and advances outstanding at fiscal year-end totaled \$7.0 million. This is a decrease of approximately \$9.1 million from the June 30, 2011 balance of \$16.1 million, and the balance is primarily related to the cash deficits for the GOCO Distribution for the Division of Parks and Wildlife. This decrease is a result of fewer grant expenditures toward year-end related to real property acquisitions. Interest on each loan is computed based on the monthly earnings rate on the treasury pool and interest is not charged on advances.

In accordance with the filing requirements contained in the Information Coordination Act enacted in Senate Bill 12-152, we will also distribute the report to the State and Legislative Libraries.

This report is for informational purposes and no further action is required.

Sincerely,

David J. McDermott CPA
Colorado State Controller

Attachment

"Working Together to Serve Colorado"

STATE OF COLORADO
OFFICE OF THE STATE CONTROLLER
Statutory Loan and Advance Report
For the Fiscal Year Ended
June 30, 2012

Department Agency Fund	Loans	Advances
Human Services		
Human Services		
CO Works SW Strategic Use		170,002
Alcohol and Drug Abuse Division		
Law Enforcement-DUI		16,350
Military and Veteran Affairs		
Division of National Guard		
Disaster Emergency		104,154
Special Capital Construction		29,421
Natural Resources		
Division of Parks and Wildlife		
Search and Rescue Education	5,445	
DNR GOCO Distribution - Fund 426	3,452,880	
DNR GOCO Distribution - Fund 433	3,244,821	
Regulatory Agencies		
Public Utilities Commission		
Nuclear Materials Transport	2,400	
Total Loans and Advances	<u>\$6,705,546</u>	<u>\$319,927</u>
Total Combined Loans and Advances	<u><u>\$7,025,473</u></u>	