

State of Colorado



Bill Ritter, Jr.
Governor

Rich Gonzales
Executive Director

Jennifer Okes
Deputy Executive Director

David J. McDermott
State Controller

DPA

**Department of Personnel
& Administration**

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January 4, 2011

The Honorable Bill Ritter
Governor
State of Colorado
136 State Capitol
Denver, CO 80203

Dear Governor Ritter:

In accordance with CRS 24-75-204(2), attached is the second revised report of loans and advances as of June 30, 2010. This report shows the outstanding loans and advances provided by the State Treasury to state agencies and institutions of higher education for a wide range of activities including enterprise operations and cash funded state programs. Loans and advances outstanding at fiscal year end totaled \$17.8 million. This is an increase of approximately \$13.0 million from the June 30, 2009 balance of \$4.8 million, and is primarily related to the cash deficits in the Unemployment Insurance Fund caused by benefits payments exceeding fund resources. Interest on each loan is computed based on the monthly earnings rate on the treasury pool and interest is not charged on advances. This report is for informational purposes and no further action is required.

Sincerely,

David J. McDermott CPA
Colorado State Controller

Attachment

cc: Joint Budget Committee
Legislative Audit Committee

STATE OF COLORADO
OFFICE OF THE STATE CONTROLLER
Statutory Loan and Advance Report
For the Fiscal Year Ended
June 30, 2010
Revised

Department Agency	Fund	Loans	Advances
Health Care Policy & Financing	Health Care Policy & Financing		
	Children's Basic Health Plan	68,053	
Human Services	Human Services		
	CO Works SW Strategic Use		213,837 (c)
	Business Enterprise Program	20,137 (a)	
Labor and Employment	Labor and Employment		
	Unemployment Insurance	11,732,764 (b)	
Military Affairs	Division of National Guard		
	Special Capital Construction		22,106
Natural Resources	Division of Wildlife		
	DNR GOCO Distribution	53,272	
	Parks and Outdoor Recreation		
	DNR GOCO Distribution	4,902,156	
	Special Capital Construction		787,880
Regulatory Agencies	Division of Real Estate		
	Mortgage Broker Registration	7,374	
Total Loans and Advances		<u>\$16,783,756</u>	<u>\$1,023,823</u>
Total Combined Loans and Advances		<u><u>\$17,807,579</u></u>	

(a) Amount previously reported on November 30, 2010: \$ 15,916

(b) Amount previously reported on November 30, 2010: \$11,784,919

(c) Amount previously reported on December 28, 2010 as a loan.