

STATE OF COLORADO
GENERAL PURPOSE REVENUE FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS
FOR THE MONTH OF JANUARY, 2021
(EXPRESSED IN MILLIONS)

	MONTHLY CASH BASIS
	ACTUAL
EXCISE TAXES :	
SALES	\$305.6
USE	21.1
CIGARETTE	(0.5)
TOBACCO	6.0
LIQUOR	5.1
TOTAL EXCISE TAXES	337.3
INCOME TAXES :	
INDIVIDUAL :	
WITHHOLDING	662.4
ESTIMATED	342.9
WITH RETURN	45.5
LESS : REFUNDS	(18.0)
PLUS : EITC & SALES TAX TABOR REFUNDS	-
PLUS : INCOME TAX RATE REDUCTION TABOR REFUNDS	8.9
PLUS : SIX TIER SALES TAX TABOR REFUNDS	-
INDIVIDUAL (NET)	1,041.7
CORPORATE :	
CORPORATE (NET)	45.2
TOTAL INCOME TAXES	1,086.8
OTHER REVENUE :	
ESTATE TAXES	-
INSURANCE TAXES	1.7
INVESTMENT INCOME	3.5
PARIMUTUEL RACING	-
COURT RECEIPTS	0.2
OTHER INCOME	0.5
TOTAL OTHER REVENUES	5.9
TOTAL GENERAL FUND REVENUES	1,430.1

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SELECTED EXPENDITURES AND TRANSFERS :	
CIGARETTE TAX DISTRIBUTIONS	0.9
OLD AGE PENSION	5.6
OLDER COLORADOANS	-
AGED PROPERTY TAX RELIEF AND HEATING CREDIT	0.1
FIREMEN AND POLICE PENSIONS	1.5
GAMING	-
AUGMENTING TRANSFERS IN	-
AUGMENTING TRANSFERS OUT	-
TRANSFER TO CONTROLLED MAINTENANCE TRUST	-
TRANSFER TO HIGHWAY USERS TAX FUND	-
STATE EDUCATION FUND FROM: WITHHOLDING	46.7
ESTIMATED TAX	13.3
CORPORATE TAX	4.1
MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :	
SALES TAX TRANSFER (2.9% RATE)	
MEDICAL MARIJUANA	1.0
RETAIL MARIJUANA	0.2
RETAIL MARIJUANA SALES TAX (15% RATE)	
LOCAL GOVERNMENTS	2.2
RETAINED BY THE STATE	20.0
COLLECTIONS NOT YET ALLOCATED	0.4
RETAIL MARIJUANA EXCISE TAX (15% RATE)	
PUBLIC SCHOOL CAPITAL CONSTR. ASSISTANCE FUND	-
PUBLIC SCHOOL FUND	10.5
COLLECTIONS NOT YET ALLOCATED	(0.1)
SELECTED REVENUES IN OTHER FUNDS :	
AVIATION FUND FROM SALES TAXES	1.1
AVIATION FUND FROM USE TAXES	-
TOTAL AVIATION FUND FROM TAXES	1.1
UNCLAIMED PROPERTY TRUST FUND	9.8
TABOR REFUNDS TAKEN:	
SALES TAX REFUND	-
EARNED INCOME TAX CREDIT	-

STATE OF COLORADO
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FOR THE PERIOD ENDED JANUARY 31, 2021
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	YEAR-TO-DATE CASH BASIS				ANNUAL ACCRUAL BASIS		
	ACTUAL	CURRENT ESTIMATE DEC 20	OVER		CURRENT ESTIMATE DEC 20	ORIGINAL ESTIMATE JUN 20	UNAUDITED 2019-20 ACTUAL
			(UNDER) CURRENT ESTIMATE	ORIGINAL ESTIMATE JUN 20			
EXCISE TAXES :							
SALES	\$2,017.1	\$2,017.0	\$0.1	\$1,508.5	\$3,097.1	\$2,839.5	\$3,106.0
USE	120.0	127.5	(7.5)	139.9	220.0	240.9	216.5
CIGARETTE	23.4	20.5	2.9	19.2	108.4	31.4	32.5
TOBACCO	18.0	17.6	0.4	15.1	39.5	24.5	24.4
LIQUOR	32.4	32.9	(0.5)	31.3	53.1	51.5	50.1
TOTAL EXCISE TAXES	2,210.9	2,215.5	(4.6)	1,714.0	3,518.1	3,187.8	3,429.5
INCOME TAXES :							
INDIVIDUAL :							
WITHHOLDING	4,488.2	4,469.2	19.0	3,590.0	7,456.1	6,188.6	7,049.9
ESTIMATED	1,378.3	1,327.4	50.9	653.3	1,532.3	1,007.0	1,101.6
WITH RETURN	737.1	819.6	(82.5)	649.5	1,018.1	820.9	923.0
LESS : REFUNDS	(324.9)	(308.4)	(16.5)	(349.2)	(1,982.4)	(1,221.6)	(1,167.0)
PLUS : EITC & SALES TAX TABOR REFUNDS	-	-	-	-	-	-	0.1
PLUS : INCOME TAX RATE REDUCTION TABOR	203.3	-	203.3	-	-	-	145.9
PLUS : SIX TIER SALES TAX TABOR	-	-	-	-	-	-	-
INDIVIDUAL (NET)	6,482.0	6,307.8	174.2	4,543.6	8,024.1	6,794.9	8,053.5
CORPORATE :							
CORPORATE (NET)	638.3	537.7	100.6	344.4	674.3	576.0	657.0
TOTAL INCOME TAXES	7,120.4	6,845.5	274.9	4,888.1	8,698.4	7,370.9	8,710.7
OTHER REVENUE :							
ESTATE TAXES	-	-	-	-	-	-	-
INSURANCE TAXES	149.2	142.7	6.5	150.4	320.5	339.0	337.4
INVESTMENT INCOME	20.3	8.4	11.9	6.7	29.8	24.0	31.1
PARIMUTUEL RACING	0.2	0.2	-	0.3	0.4	0.5	0.4
COURT RECEIPTS	1.9	2.4	(0.5)	2.7	3.9	4.3	3.9
OTHER INCOME	7.1	15.5	(8.4)	14.8	25.7	20.9	85.2
TOTAL OTHER REVENUES	178.7	169.2	9.5	174.9	380.3	388.7	458.0
TOTAL GENERAL FUND REVENUES	9,509.9	9,230.2	279.7	6,776.9	12,596.8	10,947.4	12,598.0

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SELECTED EXPENDITURES AND TRANSFERS :							
CIGARETTE TAX DISTRIBUTIONS	4.0	4.1	(0.1)	4.0	7.5	7.3	8.9
OLD AGE PENSION	42.0	35.3	6.7	55.7	75.7	92.1	84.8
OLDER COLORADOANS	8.0	8.0	-	-	8.0	-	-
AGED PROPERTY TAX RELIEF AND HEATING CREDIT	3.7	3.2	0.5	3.4	5.9	5.6	5.8
FIREMEN AND POLICE PENSIONS	3.5	4.4	(0.9)	4.4	4.4	4.4	4.3
GAMING	-	-	-	-	-	-	25.5
AUGMENTING TRANSFERS IN	287.8	-	-	-	-	-	100.9
AUGMENTING TRANSFERS OUT	13.5	-	-	-	-	-	278.6
TRANSFER TO CONTROLLED MAINTENANCE TRUST	100.0	-	-	-	-	-	42.0
TRANSFER TO HIGHWAY USERS TAX FUND	-	-	-	-	-	-	122.5
STATE EDUCATION FUND FROM: WITHHOLDING	289.8	-	-	-	-	-	478.1
ESTIMATED TAX	72.9	-	-	-	-	-	110.8
CORPORATE TAX	23.7	-	-	-	-	-	57.9
MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :							
SALES TAX TRANSFER (2.9% RATE)							
MEDICAL MARIJUANA	7.8	-	-	-	-	-	10.7
RETAIL MARIJUANA	1.0	-	-	-	-	-	1.3
RETAIL MARIJUANA SALES TAX (15% RATE)							
LOCAL GOVERNMENTS	17.1	-	-	-	-	-	22.6
RETAINED BY THE STATE	154.3	-	-	-	-	-	203.5
COLLECTIONS NOT YET ALLOCATED	0.5	-	-	-	-	-	19.3
RETAIL MARIJUANA EXCISE TAX (15% RATE)							
PUBLIC SCHOOL CAPITAL CONSTR. ASSISTANCE FUND	40.0	-	-	-	-	-	80.8
PUBLIC SCHOOL FUND	27.2	-	-	-	-	-	-
COLLECTIONS NOT YET ALLOCATED	0.6	-	-	-	-	-	0.3
SELECTED REVENUES IN OTHER FUNDS :							
AVIATION FUND FROM SALES TAXES	7.0	-	-	-	-	-	24.2
AVIATION FUND FROM USE TAXES	-	-	-	-	-	-	-
TOTAL AVIATION FUND FROM TAXES	7.0	-	-	-	-	-	24.2
UNCLAIMED PROPERTY TRUST FUND	149.2	-	-	-	-	-	56.7
TABOR REFUNDS TAKEN:							
SALES TAX REFUND	-	-	-	-	-	-	-
EARNED INCOME TAX CREDIT	-	-	-	-	-	-	0.1

STATE OF COLORADO
GENERAL PURPOSE REVENUE FUND
MONTHLY COMPARATIVE REVENUE SUMMARY
FOR THE PERIOD ENDED JANUARY 31, 2021
(EXPRESSED IN MILLIONS)

Summarized Monthly Compared to Year-to-Date Totals

	July Total	Aug. Total	Sept Total	Oct Total	Nov Total	Dec Total	Jan Total	Rounded Monthly Totals Summarized
EXCISE TAXES :								
SALES	290.096	291.500	286.375	296.122	284.371	263.062	305.616	2,017.142
USE	16.849	16.868	17.950	18.409	17.300	11.554	21.070	120.000
CIGARETTE	2.828	2.820	2.625	3.611	3.634	8.368	(0.531)	23.355
TOBACCO	5.660	0.093	0.001	6.187	0.005	0.010	5.998	17.954
LIQUOR	5.105	4.651	4.497	4.599	4.207	4.163	5.130	32.352
TOTAL EXCISE TAXES	320.538	315.932	311.448	328.928	309.517	287.157	337.283	2,210.803
INCOME TAXES :								
INDIVIDUAL :								
WITHHOLDING	672.282	589.830	595.893	628.530	622.179	717.107	662.359	4,488.180
ESTIMATED	605.557	32.677	255.231	43.700	36.391	61.841	342.897	1,378.294
WITH RETURN	478.111	20.866	38.909	107.782	19.911	26.058	45.468	737.105
LESS : REFUNDS	(115.584)	(46.982)	(32.039)	(52.818)	(27.907)	(31.580)	(17.966)	(324.876)
PLUS : EITC & SALES TAX TABOR REFUNDS	0.002	0.003	-	-	-	-	-	0.005
PLUS : INCOME TAX RATE REDUCTION TABOR REFUNDS	42.894	7.352	39.147	82.694	9.079	13.247	8.859	203.272
PLUS : SIX TIER SALES TAX TABOR REFUNDS	-	-	-	-	-	-	-	-
INDIVIDUAL (NET)	1,683.262	603.746	897.141	809.888	659.653	786.673	1,041.617	6,481.980
CORPORATE :								
CORPORATE (NET)	161.884	8.189	175.267	48.654	22.712	176.514	45.177	638.397
TOTAL INCOME TAXES	1,845.146	611.935	1,072.406	858.543	682.364	963.187	1,086.793	7,120.374
OTHER REVENUE :								
ESTATE TAXES	-	-	-	-	-	-	-	-
INSURANCE TAXES	56.769	19.336	(0.706)	50.048	21.718	0.313	1.712	149.190
INVESTMENT INCOME	0.477	1.920	3.633	3.636	3.552	3.650	3.458	20.326
PARIMUTUEL RACING	0.009	0.024	0.027	0.034	0.033	0.020	0.005	0.152
COURT RECEIPTS	(0.005)	0.345	0.574	0.379	0.174	0.224	0.183	1.874
OTHER INCOME	1.622	1.017	1.390	0.676	0.895	1.006	0.491	7.097
TOTAL OTHER REVENUES	58.872	22.642	4.918	54.773	26.372	5.213	5.849	178.639
TOTAL GENERAL FUND REVENUES	2,224.556	950.509	1,388.774	1,242.243	1,018.254	1,255.557	1,429.926	9,509.819

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SELECTED EXPENDITURES AND TRANSFERS :								
CIGARETTE TAX DISTRIBUTIONS	(0.806)	0.731	0.739	0.740	0.689	0.945	0.933	3.971
OLD AGE PENSION	10.000	5.387	5.346	-	-	15.686	5.603	42.022
OLDER COLORADOANS	-	-	-	-	-	8.000	-	8.000
AGED PROPERTY TAX RELIEF AND HEATING CREDIT	0.027	0.020	1.615	0.014	0.013	1.955	0.101	3.745
FIREMEN AND POLICE PENSIONS	-	-	-	-	-	2.023	1.481	3.504
GAMING	-	-	-	-	-	-	-	-
AUGMENTING TRANSFERS IN	149.418	0.208	1.139	136.990	-	-	-	287.755
AUGMENTING TRANSFERS OUT	-	-	0.673	-	-	12.872	-	13.545
TRANSFER TO CONTROLLED MAINTENANCE TRUST	-	-	-	-	-	100.000	-	100.000
TRANSFER TO HIGHWAY USERS TAX FUND	-	-	-	-	-	-	-	-
STATE EDUCATION FUND FROM: WITHHOLDING	36.433	36.433	41.199	41.199	41.199	46.687	46.687	289.837
ESTIMATED TAX	7.389	7.389	10.503	10.503	10.503	13.298	13.298	72.883
CORPORATE TAX	2.794	2.794	3.325	3.325	3.325	4.062	4.062	23.687
MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :								
SALES TAX TRANSFER (2.9% RATE)								
MEDICAL MARIJUANA	1.230	1.265	1.178	1.028	1.108	0.959	1.026	7.794
RETAIL MARIJUANA	0.059	0.168	0.162	0.142	0.141	0.140	0.157	0.969
RETAIL MARIJUANA SALES TAX (15% RATE)								
LOCAL GOVERNMENTS	2.435	2.810	2.653	2.474	2.436	2.116	2.218	17.142
RETAINED BY THE STATE	21.921	25.281	23.878	22.269	21.926	19.043	19.961	154.279
COLLECTIONS NOT YET ALLOCATED	0.288	-0.297	0.126	-0.15	0.065	0.098	0.357	0.487
RETAIL MARIJUANA EXCISE TAX (15% RATE)								
PUBLIC SCHOOL CAPITAL CONSTRUCTION ASSISTANCE FUND	9.587	10.427	9.537	8.854	1.594	-	-	39.999
PUBLIC SCHOOL FUND	-	-	-	-	7.981	8.707	10.500	27.188
COLLECTIONS NOT YET ALLOCATED	(0.205)	0.044	0.145	(0.033)	0.626	0.154	(0.096)	0.635
SELECTED REVENUES IN OTHER FUNDS :								
AVIATION FUND FROM SALES TAXES	0.705	1.125	1.087	1.112	0.854	0.966	1.122	6.971
AVIATION FUND FROM USE TAXES	-	-	-	-	-	-	-	-
TOTAL AVIATION FUND FROM TAXES	0.705	1.125	1.087	1.112	0.854	0.966	1.122	6.971
UNCLAIMED PROPERTY TRUST FUND	1.192	1.303	5.672	47.838	51.789	31.680	9.760	149.234
TABOR REFUNDS TAKEN:								
SALES TAX REFUND	-	-	-	-	-	-	-	-
EARNED INCOME TAX CREDIT	0.002	0.003	-	-	-	-	-	0.005