

STATE OF COLORADO
GENERAL PURPOSE REVENUE FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS
FOR THE MONTH OF DECEMBER, 2020
(EXPRESSED IN MILLIONS)

	MONTHLY CASH BASIS
	ACTUAL
EXCISE TAXES :	
SALES	\$263.1
USE	11.6
CIGARETTE	8.4
TOBACCO	-
LIQUOR	4.2
TOTAL EXCISE TAXES.....	287.3
INCOME TAXES :	
INDIVIDUAL :	
WITHHOLDING	717.1
ESTIMATED	61.8
WITH RETURN	26.1
LESS : REFUNDS	(31.6)
PLUS : EITC & SALES TAX TABOR REFUNDS	-
PLUS : INCOME TAX RATE REDUCTION TABOR REFUNDS	13.2
PLUS : SIX TIER SALES TAX TABOR REFUNDS	-
INDIVIDUAL (NET)	786.6
CORPORATE :	
CORPORATE (NET)	176.5
TOTAL INCOME TAXES.....	963.2
OTHER REVENUE :	
ESTATE TAXES	-
INSURANCE TAXES	0.3
INVESTMENT INCOME	3.6
PARIMUTUEL RACING	-
COURT RECEIPTS	0.2
OTHER INCOME	1.0
TOTAL OTHER REVENUES	5.1
TOTAL GENERAL FUND REVENUES	1,255.5

FOR INFORMATION PURPOSES ONLY

SELECTED EXPENDITURES AND TRANSFERS :	
CIGARETTE TAX DISTRIBUTIONS	0.9
OLD AGE PENSION	15.7
OLDER COLORADOANS	8.0
AGED PROPERTY TAX RELIEF AND HEATING CREDIT	2.0
FIREMEN AND POLICE PENSIONS	2.0
GAMING	-
AUGMENTING TRANSFERS IN	-
AUGMENTING TRANSFERS OUT	12.9
TRANSFER TO CONTROLLED MAINTENANCE TRUST	100.0
TRANSFER TO HIGHWAY USERS TAX FUND	-
STATE EDUCATION FUND FROM: WITHHOLDING	46.7
ESTIMATED TAX	13.3
CORPORATE TAX	4.1
MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :	
SALES TAX TRANSFER (2.9% RATE)	
MEDICAL MARIJUANA	1.0
RETAIL MARIJUANA	0.1
RETAIL MARIJUANA SALES TAX (15% RATE)	
LOCAL GOVERNMENTS	2.1
RETAINED BY THE STATE	19.0
COLLECTIONS NOT YET ALLOCATED	0.1
RETAIL MARIJUANA EXCISE TAX (15% RATE)	
PUBLIC SCHOOL CAPITAL CONSTR. ASSISTANCE FUND	-
PUBLIC SCHOOL FUND	8.7
COLLECTIONS NOT YET ALLOCATED	0.2
SELECTED REVENUES IN OTHER FUNDS :	
AVIATION FUND FROM SALES TAXES	1.0
AVIATION FUND FROM USE TAXES	-
TOTAL AVIATION FUND FROM TAXES	1.0
UNCLAIMED PROPERTY TRUST FUND	31.7
TABOR REFUNDS TAKEN:	
SALES TAX REFUND	-
EARNED INCOME TAX CREDIT	-

STATE OF COLORADO
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FOR THE PERIOD ENDED DECEMBER 31, 2020
(EXPRESSED IN MILLIONS)

	YEAR-TO-DATE CASH BASIS				ANNUAL ACCRUAL BASIS		
	ACTUAL	CURRENT ESTIMATE DEC 20	OVER		CURRENT ESTIMATE DEC 20	ORIGINAL ESTIMATE JUN 20	UNAUDITED 2019-20 ACTUAL
			(UNDER) CURRENT ESTIMATE	ORIGINAL ESTIMATE JUN 20			
EXCISE TAXES :							
SALES	\$1,711.5	\$1,702.4	\$9.1	\$1,292.8	\$3,097.1	\$2,839.5	\$3,106.0
USE	98.9	103.9	(5.0)	115.9	220.0	240.9	216.5
CIGARETTE	23.9	18.2	5.7	16.9	108.4	31.4	32.5
TOBACCO	12.0	12.2	(0.2)	9.5	39.5	24.5	24.4
LIQUOR	27.2	27.3	(0.1)	25.8	53.1	51.5	50.1
TOTAL EXCISE TAXES	1,873.5	1,864.0	9.5	1,460.9	3,518.1	3,187.8	3,429.5
INCOME TAXES :							
INDIVIDUAL :							
WITHHOLDING	3,825.8	3,754.2	71.6	3,001.4	7,456.1	6,188.6	7,049.9
ESTIMATED	1,035.4	1,034.2	1.2	479.1	1,532.3	1,007.0	1,101.6
WITH RETURN	691.6	794.6	(103.0)	623.8	1,018.1	820.9	923.0
LESS : REFUNDS	(306.9)	(247.5)	(59.4)	(320.9)	(1,982.4)	(1,221.6)	(1,167.0)
PLUS : EITC & SALES TAX TAVOR REFUNDS	-	-	-	-	-	-	0.1
PLUS : INCOME TAX RATE REDUCTION TAVOR	194.4	-	194.4	-	-	-	145.9
PLUS : SIX TIER SALES TAX TAVOR	-	-	-	-	-	-	-
INDIVIDUAL (NET)	5,440.3	5,335.5	104.8	3,783.4	8,024.1	6,794.9	8,053.5
CORPORATE :							
CORPORATE (NET)	593.3	513.9	79.4	313.5	674.3	576.0	657.0
TOTAL INCOME TAXES	6,033.6	5,849.4	184.2	4,096.9	8,698.4	7,370.9	8,710.7
OTHER REVENUE :							
ESTATE TAXES	-	-	-	-	-	-	-
INSURANCE TAXES	147.5	139.8	7.7	146.9	320.5	339.0	337.4
INVESTMENT INCOME	16.9	7.5	9.4	6.1	29.8	24.0	31.1
PARIMUTUEL RACING	0.1	0.2	(0.1)	0.2	0.4	0.5	0.4
COURT RECEIPTS	1.7	1.6	0.1	1.8	3.9	4.3	3.9
OTHER INCOME	6.6	13.5	(6.9)	5.1	25.7	20.9	85.2
TOTAL OTHER REVENUES	172.8	162.6	10.2	160.1	380.3	388.7	458.0
TOTAL GENERAL FUND REVENUES	8,079.9	7,876.0	203.9	5,717.9	12,596.8	10,947.4	12,598.0

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SELECTED EXPENDITURES AND TRANSFERS :							
CIGARETTE TAX DISTRIBUTIONS	3.0	3.2	(0.2)	3.3	7.5	7.3	8.9
OLD AGE PENSION	36.4	29.3	7.1	43.5	75.7	92.1	84.8
OLDER COLORADOANS	8.0	8.0	-	-	8.0	-	-
AGED PROPERTY TAX RELIEF AND HEATING CREDIT	3.6	3.1	0.5	3.3	5.9	5.6	5.8
FIREMEN AND POLICE PENSIONS	2.0	4.4	(2.4)	4.4	4.4	4.4	4.3
GAMING	-	-	-	-	-	-	25.5
AUGMENTING TRANSFERS IN	287.8	-	-	-	-	-	100.9
AUGMENTING TRANSFERS OUT	13.5	-	-	-	-	-	278.6
TRANSFER TO CONTROLLED MAINTENANCE TRUST	100.0	-	-	-	-	-	42.0
TRANSFER TO HIGHWAY USERS TAX FUND	-	-	-	-	-	-	122.5
STATE EDUCATION FUND FROM: WITHHOLDING	243.2	-	-	-	-	-	478.1
ESTIMATED TAX	59.6	-	-	-	-	-	110.8
CORPORATE TAX	19.6	-	-	-	-	-	57.9
MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :							
SALES TAX TRANSFER (2.9% RATE)							
MEDICAL MARIJUANA	6.8	-	-	-	-	-	10.7
RETAIL MARIJUANA	0.8	-	-	-	-	-	1.3
RETAIL MARIJUANA SALES TAX (15% RATE)							
LOCAL GOVERNMENTS	14.9	-	-	-	-	-	22.6
RETAINED BY THE STATE	134.3	-	-	-	-	-	203.5
COLLECTIONS NOT YET ALLOCATED	0.1	-	-	-	-	-	19.3
RETAIL MARIJUANA EXCISE TAX (15% RATE)							
PUBLIC SCHOOL CAPITAL CONSTR. ASSISTANCE FUND	40.0	-	-	-	-	-	80.8
PUBLIC SCHOOL FUND	16.7	-	-	-	-	-	-
COLLECTIONS NOT YET ALLOCATED	0.7	-	-	-	-	-	0.3
SELECTED REVENUES IN OTHER FUNDS :							
AVIATION FUND FROM SALES TAXES	5.8	-	-	-	-	-	24.2
AVIATION FUND FROM USE TAXES	-	-	-	-	-	-	-
TOTAL AVIATION FUND FROM TAXES	5.8	-	-	-	-	-	24.2
UNCLAIMED PROPERTY TRUST FUND	139.5	-	-	-	-	-	56.7
TAVOR REFUNDS TAKEN:							
SALES TAX REFUND	-	-	-	-	-	-	-
EARNED INCOME TAX CREDIT	-	-	-	-	-	-	0.1

STATE OF COLORADO
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MONTHLY COMPARATIVE REVENUE SUMMARY
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Summarized Monthly Compared to Year-to-Date Totals

	July Total	Aug. Total	Sept Total	Oct Total	Nov Total	Dec Total	Rounded Monthly Totals Summarized
EXCISE TAXES :							
SALES	290.096	291.500	286.375	296.122	284.371	263.062	1,711.526
USE	16.849	16.868	17.950	18.409	17.300	11.554	98.930
CIGARETTE	2.828	2.820	2.625	3.611	3.634	8.368	23.886
TOBACCO	5.660	0.093	0.001	6.187	0.005	0.010	11.956
LIQUOR	5.105	4.651	4.497	4.599	4.207	4.163	27.222
TOTAL EXCISE TAXES.....	320.538	315.932	311.448	328.928	309.517	287.157	1,873.520
INCOME TAXES :							
INDIVIDUAL :							
WITHHOLDING	672.282	589.830	595.893	628.530	622.179	717.107	3,825.821
ESTIMATED	605.557	32.677	255.231	43.700	36.391	61.841	1,035.397
WITH RETURN	478.111	20.866	38.909	107.782	19.911	26.058	691.637
LESS: REFUNDS	(115.584)	(46.982)	(32.039)	(52.818)	(27.907)	(31.580)	(306.910)
PLUS: EITC & SALES TAX TABOR REFUNDS	0.002	0.003	-	-	-	-	0.005
PLUS: INCOME TAX RATE REDUCTION TABOR REFUNDS	42.894	7.352	39.147	82.694	9.079	13.247	194.413
PLUS: SIX TIER SALES TAX TABOR REFUNDS	-	-	-	-	-	-	-
INDIVIDUAL (NET)	1,683.262	603.746	897.141	809.888	659.653	786.673	5,440.363
CORPORATE :							
CORPORATE (NET)	161.884	8.189	175.267	48.654	22.712	176.514	593.220
TOTAL INCOME TAXES.....	1,845.146	611.935	1,072.406	858.543	682.364	963.187	6,033.581
OTHER REVENUE :							
ESTATE TAXES	-	-	-	-	-	-	-
INSURANCE TAXES	56.769	19.336	(0.706)	50.048	21.718	0.313	147.478
INVESTMENT INCOME	0.477	1.920	3.633	3.636	3.552	3.650	16.868
PARIMUTUEL RACING	0.009	0.024	0.027	0.034	0.033	0.020	0.147
COURT RECEIPTS	(0.005)	0.345	0.574	0.379	0.174	0.224	1.691
OTHER INCOME	1.622	1.017	1.390	0.676	0.895	1.006	6.606
TOTAL OTHER REVENUES	58.872	22.642	4.918	54.773	26.372	5.213	172.790
TOTAL GENERAL FUND REVENUES	2,224.556	950.509	1,388.774	1,242.243	1,018.254	1,255.557	8,079.893

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SELECTED EXPENDITURES AND TRANSFERS :							
CIGARETTE TAX DISTRIBUTIONS	(0.806)	0.731	0.739	0.740	0.689	0.945	3.038
OLD AGE PENSION	10.000	5.387	5.346	-	-	15.686	36.419
OLDER COLORADOANS	-	-	-	-	-	8.000	8.000
AGED PROPERTY TAX RELIEF AND HEATING CREDIT	0.027	0.020	1.615	0.014	0.013	1.955	3.644
FIREMEN AND POLICE PENSIONS	-	-	-	-	-	2.023	2.023
GAMING	-	-	-	-	-	-	-
AUGMENTING TRANSFERS IN	149.418	0.208	1.139	136.990	-	-	287.755
AUGMENTING TRANSFERS OUT	-	-	0.673	-	-	12.872	13.545
TRANSFER TO CONTROLLED MAINTENANCE TRUST	-	-	-	-	-	100.000	100.000
TRANSFER TO HIGHWAY USERS TAX FUND	-	-	-	-	-	-	-
STATE EDUCATION FUND FROM: WITHHOLDING	36.433	36.433	41.199	41.199	41.199	46.687	243.150
ESTIMATED TAX	7.389	7.389	10.503	10.503	10.503	13.298	59.585
CORPORATE TAX	2.794	2.794	3.325	3.325	3.325	4.062	19.625
MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :							
SALES TAX TRANSFER (2.9% RATE)							
MEDICAL MARIJUANA	1.230	1.265	1.178	1.028	1.108	0.959	6.768
RETAIL MARIJUANA	0.059	0.168	0.162	0.142	0.141	0.140	0.812
RETAIL MARIJUANA SALES TAX (15% RATE)							
LOCAL GOVERNMENTS	2.435	2.810	2.653	2.474	2.436	2.116	14.924
RETAINED BY THE STATE	21.921	25.281	23.878	22.269	21.926	19.043	134.318
COLLECTIONS NOT YET ALLOCATED	0.288	-0.297	0.126	-0.15	0.065	0.098	0.13
RETAIL MARIJUANA EXCISE TAX (15% RATE)							
PUBLIC SCHOOL CAPITAL CONSTRUCTION ASSISTANCE FUND	9.587	10.427	9.537	8.854	1.594	-	39.999
PUBLIC SCHOOL FUND	-	-	-	-	7.981	8.707	16.688
COLLECTIONS NOT YET ALLOCATED	(0.205)	0.044	0.145	(0.033)	0.626	0.154	0.731
SELECTED REVENUES IN OTHER FUNDS :							
AVIATION FUND FROM SALES TAXES	0.705	1.125	1.087	1.112	0.854	0.966	5.849
AVIATION FUND FROM USE TAXES	-	-	-	-	-	-	-
TOTAL AVIATION FUND FROM TAXES	0.705	1.125	1.087	1.112	0.854	0.966	5.849
UNCLAIMED PROPERTY TRUST FUND	1.192	1.303	5.672	47.838	51.789	31.680	139.474
TABOR REFUNDS TAKEN:							
SALES TAX REFUND	-	-	-	-	-	-	-
EARNED INCOME TAX CREDIT	0.002	0.003	-	-	-	-	0.005