

STATE OF COLORADO
GENERAL PURPOSE REVENUE FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS
FOR THE MONTH OF AUGUST, 2020
(EXPRESSED IN MILLIONS)

	MONTHLY CASH BASIS
	ACTUAL
EXCISE TAXES :	
SALES	\$291.5
USE	16.9
CIGARETTE	2.8
TOBACCO	0.1
LIQUOR	4.7
TOTAL EXCISE TAXES	316.0
INCOME TAXES :	
INDIVIDUAL :	
WITHHOLDING	589.8
ESTIMATED	32.7
WITH RETURN	20.9
LESS : REFUNDS	(47.0)
PLUS : EITC & SALES TAX TABOR REFUNDS	-
PLUS : INCOME TAX RATE REDUCTION TABOR REFUNDS	7.4
PLUS : SIX TIER SALES TAX TABOR REFUNDS	-
INDIVIDUAL (NET)	603.8
CORPORATE :	
CORPORATE (NET)	8.2
TOTAL INCOME TAXES	611.9
OTHER REVENUE :	
ESTATE TAXES	-
INSURANCE TAXES	19.3
INVESTMENT INCOME	1.9
PARIMUTUEL RACING	-
COURT RECEIPTS	0.3
OTHER INCOME	1.0
TOTAL OTHER REVENUES	22.5
TOTAL GENERAL FUND REVENUES	950.5

FOR INFORMATION PURPOSES ONLY

SELECTED EXPENDITURES AND TRANSFERS :	
CIGARETTE TAX DISTRIBUTIONS	0.7
OLD AGE PENSION	5.4
OLDER COLORADOANS	-
AGED PROPERTY TAX RELIEF AND HEATING CREDIT	-
FIREMEN AND POLICE PENSIONS	-
GAMING	-
AUGMENTING TRANSFERS IN	0.2
AUGMENTING TRANSFERS OUT	-
TRANSFER TO CONTROLLED MAINTENANCE TRUST	-
TRANSFER TO HIGHWAY USERS TAX FUND	-
STATE EDUCATION FUND FROM: WITHHOLDING	36.4
ESTIMATED TAX	7.4
CORPORATE TAX	2.8
MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :	
SALES TAX TRANSFER (2.9% RATE)	
MEDICAL MARIJUANA	1.3
RETAIL MARIJUANA	0.2
RETAIL MARIJUANA SALES TAX (15% RATE)	
LOCAL GOVERNMENTS	2.8
RETAINED BY THE STATE	25.3
COLLECTIONS NOT YET ALLOCATED	(0.3)
RETAIL MARIJUANA EXCISE TAX (15% RATE)	
PUBLIC SCHOOL CAPITAL CONSTR. ASSISTANCE FUND	10.4
PUBLIC SCHOOL FUND	-
COLLECTIONS NOT YET ALLOCATED	-
SELECTED REVENUES IN OTHER FUNDS :	
AVIATION FUND FROM SALES TAXES	1.1
AVIATION FUND FROM USE TAXES	-
TOTAL AVIATION FUND FROM TAXES	1.1
UNCLAIMED PROPERTY TRUST FUND	1.3
TABOR REFUNDS TAKEN:	
SALES TAX REFUND	-
EARNED INCOME TAX CREDIT	-

STATE OF COLORADO
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FOR THE PERIOD ENDED AUGUST 31, 2020
(EXPRESSED IN MILLIONS)

	YEAR-TO-DATE CASH BASIS				ANNUAL ACCRUAL BASIS		
	ACTUAL	CURRENT ESTIMATE SEP 20	OVER (UNDER) CURRENT ESTIMATE	ORIGINAL ESTIMATE JUN 20	CURRENT ESTIMATE SEP 20	ORIGINAL ESTIMATE JUN 20	UNAUDITED 2019-20 ACTUAL
EXCISE TAXES :							
SALES	\$581.6	\$581.4	\$0.2	\$420.3	\$3,139.1	\$2,839.5	\$3,106.0
USE	33.7	33.6	0.1	39.4	191.7	240.9	216.5
CIGARETTE	5.6	5.7	(0.1)	5.7	31.8	31.4	32.5
TOBACCO	5.8	6.1	(0.3)	3.5	30.3	24.5	24.4
LIQUOR	9.8	8.9	0.9	8.9	51.7	51.5	50.1
TOTAL EXCISE TAXES.....	636.5	635.7	0.8	477.8	3,444.6	3,187.8	3,429.5
INCOME TAXES :							
INDIVIDUAL :							
WITHHOLDING	1,262.1	1,262.0	0.1	1,018.1	7,246.2	6,188.6	7,049.9
ESTIMATED	638.2	638.2	-	260.7	1,014.1	1,007.0	1,101.6
WITH RETURN	499.0	535.8	(36.8)	464.9	1,041.5	820.9	923.0
LESS : REFUNDS	(162.6)	(149.0)	(13.6)	(202.7)	(1,359.4)	(1,221.6)	(1,167.0)
PLUS : EITC & SALES TAX TABOR REFUNDS	-	-	-	-	-	-	0.1
PLUS : INCOME TAX RATE REDUCTION TABOR	50.2	-	50.2	-	-	-	145.9
PLUS : SIX TIER SALES TAX TABOR	-	-	-	-	-	-	-
INDIVIDUAL (NET)	2,286.9	2,287.0	(0.1)	1,541.0	7,942.4	6,794.9	8,053.5
CORPORATE :							
CORPORATE (NET)	170.1	170.1	0.0	104.9	655.1	576.0	657.0
TOTAL INCOME TAXES.....	2,457.1	2,457.1	0.0	1,646.0	8,597.5	7,370.9	8,710.7
OTHER REVENUE :							
ESTATE TAXES	-	-	-	-	-	-	-
INSURANCE TAXES	76.1	79.9	(3.8)	73.8	338.5	339.0	337.4
INVESTMENT INCOME.....	2.4	1.7	0.7	1.4	29.4	24.0	31.1
PARIMUTUEL RACING	-	0.1	(0.1)	0.1	0.4	0.5	0.4
COURT RECEIPTS	0.3	0.3	-	0.4	3.9	4.3	3.9
OTHER INCOME	2.6	3.2	(0.6)	2.3	25.2	20.9	85.2
TOTAL OTHER REVENUES.....	81.4	85.2	(3.8)	78.0	397.4	388.7	458.0
TOTAL GENERAL FUND REVENUES.....	3,174.9	3,178.0	(3.1)	2,201.7	12,439.5	10,947.4	12,598.0

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SELECTED EXPENDITURES AND TRANSFERS :							
CIGARETTE TAX DISTRIBUTIONS.....	(0.1)	-	(0.1)	-	7.4	7.3	8.9
OLD AGE PENSION.....	15.4	15.8	(0.4)	-	88.3	92.1	84.8
OLDER COLORADOANS.....	-	-	-	-	-	-	-
AGED PROPERTY TAX RELIEF AND HEATING CREDIT.....	-	0.1	(0.1)	0.1	5.9	5.6	5.8
FIREMEN AND POLICE PENSIONS.....	-	-	-	-	4.4	4.4	4.3
GAMING	-	-	-	-	-	-	25.5
AUGMENTING TRANSFERS IN	149.6	-	-	-	-	-	100.9
AUGMENTING TRANSFERS OUT	-	-	-	-	-	-	278.6
TRANSFER TO CONTROLLED MAINTENANCE TRUST	-	-	-	-	-	-	42.0
TRANSFER TO HIGHWAY USERS TAX FUND	-	-	-	-	-	-	122.5
STATE EDUCATION FUND FROM: WITHHOLDING.....	72.9	-	-	-	-	-	478.1
ESTIMATED TAX.....	14.8	-	-	-	-	-	110.8
CORPORATE TAX.....	5.6	-	-	-	-	-	57.9
MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :							
SALES TAX TRANSFER (2.9% RATE)							
MEDICAL MARIJUANA.....	2.5	-	-	-	-	-	10.7
RETAIL MARIJUANA.....	0.2	-	-	-	-	-	1.3
RETAIL MARIJUANA SALES TAX (15% RATE)							
LOCAL GOVERNMENTS.....	5.2	-	-	-	-	-	22.6
RETAINED BY THE STATE.....	47.2	-	-	-	-	-	203.5
COLLECTIONS NOT YET ALLOCATED.....	0	-	-	-	-	-	19.3
RETAIL MARIJUANA EXCISE TAX (15% RATE)							
PUBLIC SCHOOL CAPITAL CONSTR. ASSISTANCE FUND.....	20.0	-	-	-	-	-	80.8
PUBLIC SCHOOL FUND.....	-	-	-	-	-	-	-
COLLECTIONS NOT YET ALLOCATED.....	(0.2)	-	-	-	-	-	0.3
SELECTED REVENUES IN OTHER FUNDS :							
AVIATION FUND FROM SALES TAXES	1.8	-	-	-	-	-	24.2
AVIATION FUND FROM USE TAXES	-	-	-	-	-	-	-
TOTAL AVIATION FUND FROM TAXES	1.8	-	-	-	-	-	24.2
UNCLAIMED PROPERTY TRUST FUND	2.5	-	-	-	-	-	56.7
TABOR REFUNDS TAKEN:							
SALES TAX REFUND	-	-	-	-	-	-	-
EARNED INCOME TAX CREDIT	-	-	-	-	-	-	0.1

STATE OF COLORADO
GENERAL PURPOSE REVENUE FUND
MONTHLY COMPARATIVE REVENUE SUMMARY
FOR THE PERIOD ENDED AUGUST 31, 2020
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Summarized Monthly Compared to Year-to-Date Totals

	July Total	Aug. Total	Rounded Monthly Totals Summarized
EXCISE TAXES :			
SALES	290.096	291.500	581.596
USE	16.849	16.868	33.717
CIGARETTE	2.828	2.820	5.648
TOBACCO	5.660	0.093	5.753
LIQUOR	5.105	4.651	9.756
TOTAL EXCISE TAXES.....	320.538	315.932	636.470
INCOME TAXES :			
INDIVIDUAL :			
WITHHOLDING	672.282	589.830	1,262.112
ESTIMATED	605.557	32.677	638.234
WITH RETURN	478.111	20.866	498.977
LESS : REFUNDS	(115.584)	(46.982)	(162.566)
PLUS : EITC & SALES TAX TABOR REFUNDS	0.002	0.003	0.005
PLUS : INCOME TAX RATE REDUCTION TABOR REFUNDS	42.894	7.352	50.246
PLUS : SIX TIER SALES TAX TABOR REFUNDS	-	-	-
INDIVIDUAL (NET).....	1,683.262	603.746	2,287.008
CORPORATE :			
CORPORATE (NET).....	161.884	8.189	170.073
TOTAL INCOME TAXES.....	1,845.146	611.935	2,457.081
OTHER REVENUE :			
ESTATE TAXES	-	-	-
INSURANCE TAXES.....	56.769	19.336	76.105
INVESTMENT INCOME.....	0.477	1.920	2.397
PARIMUTUEL RACING.....	0.009	0.024	0.033
COURT RECEIPTS	(0.005)	0.345	0.340
OTHER INCOME	1.622	1.017	2.639
TOTAL OTHER REVENUES	58.872	22.642	81.514
TOTAL GENERAL FUND REVENUES	2,224.556	950.509	3,175.065

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SELECTED EXPENDITURES AND TRANSFERS :			
CIGARETTE TAX DISTRIBUTIONS.....	(0.806)	0.731	(0.075)
OLD AGE PENSION.....	10.000	5.387	15.387
OLDER COLORADOANS.....	-	-	-
AGED PROPERTY TAX RELIEF AND HEATING CREDIT.....	0.027	0.020	0.047
FIREMEN AND POLICE PENSIONS.....	-	-	-
GAMING	-	-	-
AUGMENTING TRANSFERS IN	149.418	0.208	149.626
AUGMENTING TRANSFERS OUT	-	-	-
TRANSFER TO CONTROLLED MAINTENANCE TRUST	-	-	-
TRANSFER TO HIGHWAY USERS TAX FUND	-	-	-
STATE EDUCATION FUND FROM: WITHHOLDING.....	36.433	36.433	72.866
ESTIMATED TAX.....	7.389	7.389	14.778
CORPORATE TAX.....	2.794	2.794	5.588
MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :			
SALES TAX TRANSFER (2.9% RATE)			
MEDICAL MARIJUANA.....	1.230	1.265	2.495
RETAIL MARIJUANA.....	0.059	0.168	0.227
RETAIL MARIJUANA SALES TAX (15% RATE)			
LOCAL GOVERNMENTS.....	2.435	2.810	5.245
RETAINED BY THE STATE.....	21.921	25.281	47.202
COLLECTIONS NOT YET ALLOCATED.....	0.288	-0.297	-0.009
RETAIL MARIJUANA EXCISE TAX (15% RATE)			
PUBLIC SCHOOL CAPITAL CONSTRUCTION ASSISTANCE FUND... ..	9.587	10.427	20.014
PUBLIC SCHOOL FUND	-	-	-
COLLECTIONS NOT YET ALLOCATED.....	(0.205)	0.044	(0.161)
SELECTED REVENUES IN OTHER FUNDS :			
AVIATION FUND FROM SALES TAXES	0.705	1.125	1.830
AVIATION FUND FROM USE TAXES	-	-	-
TOTAL AVIATION FUND FROM TAXES	0.705	1.125	1.830
UNCLAIMED PROPERTY TRUST FUND	1.192	1.303	2.495
TABOR REFUNDS TAKEN:			
SALES TAX REFUND	-	-	-
EARNED INCOME TAX CREDIT	0.002	0.003	0.005