

STATE OF COLORADO
GENERAL PURPOSE REVENUE FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS
FOR THE MONTH OF JULY, 2020
(EXPRESSED IN MILLIONS)

	MONTHLY CASH BASIS
	ACTUAL
EXCISE TAXES :	
SALES	\$290.1
USE	16.8
CIGARETTE	2.8
TOBACCO	5.7
LIQUOR	5.1
TOTAL EXCISE TAXES.....	320.5
INCOME TAXES :	
INDIVIDUAL :	
WITHHOLDING	672.3
ESTIMATED	605.6
WITH RETURN	478.1
LESS : REFUNDS	(115.6)
PLUS : EITC & SALES TAX TABOR REFUNDS	-
PLUS : INCOME TAX RATE REDUCTION TABOR REFUNDS	42.9
PLUS : SIX TIER SALES TAX TABOR REFUNDS	-
INDIVIDUAL (NET)	1,683.3
CORPORATE :	
CORPORATE (NET)	161.9
TOTAL INCOME TAXES.....	1,845.1
OTHER REVENUE :	
ESTATE TAXES	-
INSURANCE TAXES.....	56.8
INVESTMENT INCOME.....	0.5
PARIMUTUEL RACING.....	-
COURT RECEIPTS	-
OTHER INCOME	1.6
TOTAL OTHER REVENUES	58.9
TOTAL GENERAL FUND REVENUES	2,224.6

FOR INFORMATION PURPOSES ONLY

SELECTED EXPENDITURES AND TRANSFERS :	
CIGARETTE TAX DISTRIBUTIONS	(0.8)
OLD AGE PENSION.....	10.0
OLDER COLORADOANS.....	-
AGED PROPERTY TAX RELIEF AND HEATING CREDIT.....	-
FIREMEN AND POLICE PENSIONS.....	-
GAMING	-
AUGMENTING TRANSFERS IN	149.4
AUGMENTING TRANSFERS OUT	-
TRANSFER TO CONTROLLED MAINTENANCE TRUST	-
TRANSFER TO HIGHWAY USERS TAX FUND	-
STATE EDUCATION FUND FROM: WITHHOLDING.....	36.4
ESTIMATED TAX.....	7.4
CORPORATE TAX.....	2.8
MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :	
SALES TAX TRANSFER (2.9% RATE)	
MEDICAL MARIJUANA.....	1.2
RETAIL MARIJUANA.....	0.1
RETAIL MARIJUANA SALES TAX (15% RATE)	
LOCAL GOVERNMENTS.....	2.4
RETAINED BY THE STATE.....	21.9
COLLECTIONS NOT YET ALLOCATED.....	0.3
RETAIL MARIJUANA EXCISE TAX (15% RATE)	
PUBLIC SCHOOL CAPITAL CONSTR. ASSISTANCE FUND.....	9.6
PUBLIC SCHOOL FUND	-
COLLECTIONS NOT YET ALLOCATED.....	(0.2)
SELECTED REVENUES IN OTHER FUNDS :	
AVIATION FUND FROM SALES TAXES	0.7
AVIATION FUND FROM USE TAXES	-
TOTAL AVIATION FUND FROM TAXES	0.7
UNCLAIMED PROPERTY TRUST FUND	1.2
TABOR REFUNDS TAKEN:	
SALES TAX REFUND	-
EARNED INCOME TAX CREDIT	-

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FOR THE PERIOD ENDED JULY 31, 2020
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	YEAR-TO-DATE CASH BASIS				ANNUAL ACCRUAL BASIS		
	ACTUAL	CURRENT ESTIMATE JUN 20	OVER (UNDER) CURRENT ESTIMATE	ORIGINAL ESTIMATE JUN 20	CURRENT ESTIMATE JUN 20	ORIGINAL ESTIMATE JUN 20	UNAUDITED 2019-20 ACTUAL
EXCISE TAXES :							
SALES	\$290.1	\$204.1	\$86.0	\$204.1	\$2,839.5	\$2,839.5	\$3,106.0
USE	16.8	21.7	(4.9)	21.7	240.9	240.9	216.5
CIGARETTE	2.8	2.8	-	2.8	31.4	31.4	32.5
TOBACCO	5.7	3.2	2.5	3.2	24.5	24.5	24.4
LIQUOR	5.1	4.9	0.2	4.9	51.5	51.5	50.1
TOTAL EXCISE TAXES.....	320.5	236.7	83.8	236.7	3,187.8	3,187.8	3,429.5
INCOME TAXES :							
INDIVIDUAL :							
WITHHOLDING	672.3	510.3	162.0	510.3	6,188.6	6,188.6	7,049.9
ESTIMATED	605.6	240.4	365.2	240.4	1,007.0	1,007.0	1,101.6
WITH RETURN	478.1	438.6	39.5	438.6	820.9	820.9	923.0
LESS : REFUNDS	(115.6)	(173.6)	58.0	(173.6)	(1,221.6)	(1,221.6)	(1,167.0)
PLUS : EITC & SALES TAX TAVOR REFUNDS	-	-	-	-	-	-	0.1
PLUS : INCOME TAX RATE REDUCTION TAVOR	42.9	-	42.9	-	-	-	145.9
PLUS : SIX TIER SALES TAX TAVOR	-	-	-	-	-	-	-
INDIVIDUAL (NET)	1,683.3	1,015.7	667.6	1,015.7	6,794.9	6,794.9	8,053.5
CORPORATE :							
CORPORATE (NET)	161.9	96.7	65.2	96.7	576.0	576.0	657.0
TOTAL INCOME TAXES.....	1,845.1	1,112.3	732.8	1,112.3	7,370.9	7,370.9	8,710.7
OTHER REVENUE :							
ESTATE TAXES	-	-	-	-	-	-	-
INSURANCE TAXES	56.8	50.1	6.7	50.1	339.0	339.0	337.4
INVESTMENT INCOME.....	0.5	0.3	0.2	0.3	24.0	24.0	31.1
PARIMUTUEL RACING	-	-	-	-	0.5	0.5	0.4
COURT RECEIPTS	-	-	-	-	4.3	4.3	3.9
OTHER INCOME	1.6	0.5	1.1	0.5	20.9	20.9	85.2
TOTAL OTHER REVENUES.....	58.9	50.9	8.0	50.9	388.7	388.7	458.0
TOTAL GENERAL FUND REVENUES.....	2,224.6	1,400.0	824.6	1,400.0	10,947.4	10,947.4	12,598.0

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SELECTED EXPENDITURES AND TRANSFERS :							
CIGARETTE TAX DISTRIBUTIONS.....	(0.8)	(0.9)	0.1	(0.9)	7.3	7.3	8.9
OLD AGE PENSION.....	10.0	-	10.0	-	92.1	92.1	84.8
OLDER COLORADOANS.....	-	-	-	-	-	-	-
AGED PROPERTY TAX RELIEF AND HEATING CREDIT.....	-	-	-	-	5.6	5.6	5.8
FIREMEN AND POLICE PENSIONS.....	-	-	-	-	4.4	4.4	4.3
GAMING.....	-	-	-	-	-	-	25.5
AUGMENTING TRANSFERS IN	149.4	-	-	-	-	-	100.9
AUGMENTING TRANSFERS OUT	-	-	-	-	-	-	278.6
TRANSFER TO CONTROLLED MAINTENANCE TRUST	-	-	-	-	-	-	42.0
TRANSFER TO HIGHWAY USERS TAX FUND	-	-	-	-	-	-	122.5
STATE EDUCATION FUND FROM: WITHHOLDING.....	36.4	-	-	-	-	-	478.1
ESTIMATED TAX.....	7.4	-	-	-	-	-	110.8
CORPORATE TAX.....	2.8	-	-	-	-	-	57.9
MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :							
SALES TAX TRANSFER (2.9% RATE)							
MEDICAL MARIJUANA.....	1.2	-	-	-	-	-	10.7
RETAIL MARIJUANA.....	0.1	-	-	-	-	-	1.3
RETAIL MARIJUANA SALES TAX (15% RATE)							
LOCAL GOVERNMENTS.....	2.4	-	-	-	-	-	22.6
RETAINED BY THE STATE.....	21.9	-	-	-	-	-	203.5
COLLECTIONS NOT YET ALLOCATED.....	0.3	-	-	-	-	-	19.3
RETAIL MARIJUANA EXCISE TAX (15% RATE)							
PUBLIC SCHOOL CAPITAL CONSTR. ASSISTANCE FUND.....	9.6	-	-	-	-	-	80.8
PUBLIC SCHOOL FUND.....	-	-	-	-	-	-	-
COLLECTIONS NOT YET ALLOCATED.....	(0.2)	-	-	-	-	-	0.3
SELECTED REVENUES IN OTHER FUNDS :							
AVIATION FUND FROM SALES TAXES	0.7	-	-	-	-	-	24.2
AVIATION FUND FROM USE TAXES	-	-	-	-	-	-	-
TOTAL AVIATION FUND FROM TAXES	0.7	-	-	-	-	-	24.2
UNCLAIMED PROPERTY TRUST FUND	1.2	-	-	-	-	-	56.7
TAVOR REFUNDS TAKEN:							
SALES TAX REFUND	-	-	-	-	-	-	-
EARNED INCOME TAX CREDIT	-	-	-	-	-	-	0.1

STATE OF COLORADO
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Summarized Monthly Compared to Year-to-Date Totals

	July Total	Rounded Monthly Totals Summarized
EXCISE TAXES :		
SALES	290.096	290.096
USE	16.849	16.849
CIGARETTE	2.828	2.828
TOBACCO	5.660	5.660
LIQUOR	5.105	5.105
TOTAL EXCISE TAXES	320.538	320.538
INCOME TAXES :		
INDIVIDUAL :		
WITHHOLDING	672.282	672.282
ESTIMATED	605.557	605.557
WITH RETURN	478.111	478.111
LESS : REFUNDS	(115.584)	(115.584)
PLUS : EITC & SALES TAX TABOR REFUNDS	0.002	0.002
PLUS : INCOME TAX RATE REDUCTION TABOR REFUNDS	42.894	42.894
PLUS : SIX TIER SALES TAX TABOR REFUNDS	-	-
INDIVIDUAL (NET)	1,683.262	1,683.262
CORPORATE :		
CORPORATE (NET)	161.884	161.884
TOTAL INCOME TAXES	1,845.146	1,845.146
OTHER REVENUE :		
ESTATE TAXES	-	-
INSURANCE TAXES	56.769	56.769
INVESTMENT INCOME	0.477	0.477
PARIMUTUEL RACING	0.009	0.009
COURT RECEIPTS	(0.005)	(0.005)
OTHER INCOME	1.622	1.622
TOTAL OTHER REVENUES	58.872	58.872
TOTAL GENERAL FUND REVENUES	2,224.556	2,224.556

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SELECTED EXPENDITURES AND TRANSFERS :		
CIGARETTE TAX DISTRIBUTIONS	(0.806)	(0.806)
OLD AGE PENSION	10.000	10.000
OLDER COLORADOANS	-	-
AGED PROPERTY TAX RELIEF AND HEATING CREDIT	0.027	0.027
FIREMEN AND POLICE PENSIONS	-	-
GAMING	-	-
AUGMENTING TRANSFERS IN	149.418	149.418
AUGMENTING TRANSFERS OUT	-	-
TRANSFER TO CONTROLLED MAINTENANCE TRUST	-	-
TRANSFER TO HIGHWAY USERS TAX FUND	-	-
STATE EDUCATION FUND FROM: WITHHOLDING	36.433	36.433
ESTIMATED TAX	7.389	7.389
CORPORATE TAX	2.794	2.794
MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :		
SALES TAX TRANSFER (2.9% RATE)		
MEDICAL MARIJUANA	1.230	1.230
RETAIL MARIJUANA	0.059	0.059
RETAIL MARIJUANA SALES TAX (15% RATE)		
LOCAL GOVERNMENTS	2.435	2.435
RETAINED BY THE STATE	21.921	21.921
COLLECTIONS NOT YET ALLOCATED	0.288	0.288
RETAIL MARIJUANA EXCISE TAX (15% RATE)		
PUBLIC SCHOOL CAPITAL CONSTRUCTION ASSISTANCE FUND ..	9.587	9.587
PUBLIC SCHOOL FUND	-	-
COLLECTIONS NOT YET ALLOCATED	(0.205)	(0.205)
SELECTED REVENUES IN OTHER FUNDS :		
AVIATION FUND FROM SALES TAXES	0.705	0.705
AVIATION FUND FROM USE TAXES	-	-
TOTAL AVIATION FUND FROM TAXES	0.705	0.705
UNCLAIMED PROPERTY TRUST FUND	1.192	1.192
TABOR REFUNDS TAKEN:		
SALES TAX REFUND	-	-
EARNED INCOME TAX CREDIT	0.002	0.002