

STATE OF COLORADO
GENERAL PURPOSE REVENUE FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS
FOR THE MONTH OF MAY, 2020
(EXPRESSED IN MILLIONS)

	MONTHLY CASH BASIS
	ACTUAL
EXCISE TAXES :	
SALES	\$235.0
USE	13.8
CIGARETTE	2.7
TOBACCO	-
LIQUOR	3.9
TOTAL EXCISE TAXES	255.4
INCOME TAXES :	
INDIVIDUAL :	
WITHHOLDING	562.6
ESTIMATED	18.6
WITH RETURN	50.0
LESS : REFUNDS	(76.4)
PLUS : EITC & SALES TAX TABOR REFUNDS	-
PLUS : INCOME TAX RATE REDUCTION TABOR REFUNDS	14.0
PLUS : SIX TIER SALES TAX TABOR REFUNDS	-
INDIVIDUAL (NET)	568.8
CORPORATE :	
CORPORATE (NET)	14.3
TOTAL INCOME TAXES	583.2
OTHER REVENUE :	
ESTATE TAXES	-
INSURANCE TAXES	32.5
INVESTMENT INCOME	2.1
PARIMUTUEL RACING	-
COURT RECEIPTS	0.2
OTHER INCOME	1.9
TOTAL OTHER REVENUES	36.7
TOTAL GENERAL FUND REVENUES	875.2

FOR INFORMATION PURPOSES ONLY

SELECTED EXPENDITURES AND TRANSFERS :	
CIGARETTE TAX DISTRIBUTIONS	0.6
OLD AGE PENSION	-
OLDER COLORADOANS	-
AGED PROPERTY TAX RELIEF AND HEATING CREDIT	-
FIREMEN AND POLICE PENSIONS	-
GAMING	-
AUGMENTING TRANSFERS IN	-
AUGMENTING TRANSFERS OUT	-
TRANSFER TO CONTROLLED MAINTENANCE TRUST	-
TRANSFER TO HIGHWAY USERS TAX FUND	-
STATE EDUCATION FUND FROM: WITHHOLDING	22.1
ESTIMATED TAX	2.8
CORPORATE TAX	2.3
MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :	
SALES TAX TRANSFER (2.9% RATE)	
MEDICAL MARIJUANA	1.1
RETAIL MARIJUANA	0.1
RETAIL MARIJUANA SALES TAX (15% RATE)	
LOCAL GOVERNMENTS	2.0
RETAINED BY THE STATE	18.2
COLLECTIONS NOT YET ALLOCATED	(0.2)
RETAIL MARIJUANA EXCISE TAX (15% RATE)	
PUBLIC SCHOOL CAPITAL CONSTR. ASSISTANCE FUND	7.7
PUBLIC SCHOOL FUND	-
COLLECTIONS NOT YET ALLOCATED	-
SELECTED REVENUES IN OTHER FUNDS :	
AVIATION FUND FROM SALES TAXES	0.4
AVIATION FUND FROM USE TAXES	-
TOTAL AVIATION FUND FROM TAXES	0.4
UNCLAIMED PROPERTY TRUST FUND	10.5
TABOR REFUNDS TAKEN:	
SALES TAX REFUND	-
EARNED INCOME TAX CREDIT	-

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, SELECTED EXPENDITURES AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION AND OLDER COLORADOANS REFLECT ACCOUNTING SYSTEM BALANCES.

STATE OF COLORADO
GENERAL PURPOSE REVENUE FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS
FOR THE PERIOD ENDED MAY 31, 2020
(EXPRESSED IN MILLIONS)

	YEAR-TO-DATE CASH BASIS				ANNUAL ACCRUAL BASIS		
	ACTUAL	CURRENT ESTIMATE MAR 20	OVER (UNDER)		CURRENT ESTIMATE MAR 20	ORIGINAL ESTIMATE JUN 19	AUDITED 2018-19 ACTUAL
			CURRENT ESTIMATE	ORIGINAL ESTIMATE			
EXCISE TAXES :							
SALES	\$2,928.3	\$3,019.1	(\$90.8)	\$2,996.9	\$3,322.1	\$3,291.2	\$3,054.0
USE	210.7	235.6	(24.9)	324.6	245.5	353.6	345.5
CIGARETTE	29.6	29.1	0.5	28.9	32.0	31.8	32.6
TOBACCO	23.1	22.7	0.4	22.6	23.4	22.9	22.3
LIQUOR	45.5	45.5	-	43.9	50.5	48.3	48.3
TOTAL EXCISE TAXES.....	3,237.2	3,352.0	(114.8)	3,416.9	3,673.5	3,747.8	3,502.7
INCOME TAXES :							
INDIVIDUAL :							
WITHHOLDING	6,508.8	6,436.5	72.3	6,402.6	6,991.4	6,942.3	6,560.0
ESTIMATED	832.5	1,362.9	(530.4)	1,572.6	1,586.0	1,832.8	1,689.4
WITH RETURN	575.4	1,047.1	(471.7)	1,057.7	1,032.5	1,085.9	1,124.7
LESS : REFUNDS	(1,019.9)	(1,197.1)	177.2	(1,205.6)	(1,290.1)	(1,278.7)	(1,127.3)
PLUS : EITC & SALES TAX TABOR REFUNDS	0.1	-	0.1	-	-	-	0.2
PLUS : INCOME TAX RATE REDUCTION TABOR	128.7	-	128.7	-	-	-	-
PLUS : SIX TIER SALES TAX TABOR	-	-	-	-	-	-	-
INDIVIDUAL (NET)	7,025.6	7,649.4	(623.8)	7,827.3	8,319.8	8,582.3	8,247.0
CORPORATE :							
CORPORATE (NET)	638.0	621.8	16.2	739.2	782.9	936.4	919.8
TOTAL INCOME TAXES.....	7,663.4	8,271.3	(607.9)	8,566.6	9,102.7	9,518.8	9,166.8
OTHER REVENUE :							
ESTATE TAXES	-	-	-	-	-	-	-
INSURANCE TAXES	332.9	325.2	7.7	322.8	329.3	327.3	314.7
INVESTMENT INCOME	26.4	16.0	10.4	8.4	27.5	15.1	26.5
PARIMUTUEL RACING	0.4	0.4	-	0.4	0.5	0.5	0.5
COURT RECEIPTS	3.4	4.0	(0.6)	4.3	4.3	4.6	4.2
OTHER INCOME	17.2	22.9	(5.7)	21.8	23.7	24.6	48.9
TOTAL OTHER REVENUES	380.3	368.5	11.8	357.7	385.3	372.1	394.8
TOTAL GENERAL FUND REVENUES	11,281.1	11,991.7	(710.6)	12,341.1	13,161.5	13,638.6	13,064.3
FOR INFORMATION PURPOSES ONLY							
SELECTED EXPENDITURES AND TRANSFERS :							
CIGARETTE TAX DISTRIBUTIONS	6.6	6.8	(0.2)	6.7	7.5	7.4	9.4
OLD AGE PENSION	69.4	72.2	(2.8)	85.7	84.5	98.3	86.8
OLDER COLORADOANS	10.0	10.0	-	-	10.0	-	26.0
AGED PROPERTY TAX RELIEF AND HEATING CREDIT	4.4	4.3	0.1	4.3	5.5	5.6	5.5
FIREMEN AND POLICE PENSIONS	4.3	4.3	-	4.4	4.3	4.4	4.2
GAMING	-	-	-	-	-	-	16.4
AUGMENTING TRANSFERS IN	30.0	-	-	-	-	-	21.1
AUGMENTING TRANSFERS OUT	168.6	-	-	-	-	-	536.3
TRANSFER TO CONTROLLED MAINTENANCE TRUST	42.0	-	-	-	-	-	30.0
TRANSFER TO HIGHWAY USERS TAX FUND	122.5	-	-	-	-	-	74.3
STATE EDUCATION FUND FROM: WITHHOLDING	441.7	-	-	-	-	-	503.5
ESTIMATED TAX	106.3	-	-	-	-	-	125.3
CORPORATE TAX	53.9	-	-	-	-	-	64.1
MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :							
SALES TAX TRANSFER (2.9% RATE)	-	-	-	-	-	-	-
MEDICAL MARIJUANA	9.5	-	-	-	-	-	9.4
RETAIL MARIJUANA	1.2	-	-	-	-	-	1.0
RETAIL MARIJUANA SALES TAX (15% RATE)							
LOCAL GOVERNMENTS	20.3	-	-	-	-	-	19.3
RETAINED BY THE STATE	183.0	-	-	-	-	-	173.4
COLLECTIONS NOT YET ALLOCATED	0	-	-	-	-	-	0
RETAIL MARIJUANA EXCISE TAX (15% RATE)							
PUBLIC SCHOOL CAPITAL CONSTR. ASSISTANCE FUND	72.5	-	-	-	-	-	54.0
PUBLIC SCHOOL FUND	-	-	-	-	-	-	5.8
COLLECTIONS NOT YET ALLOCATED	0.1	-	-	-	-	-	(0.1)
SELECTED REVENUES IN OTHER FUNDS :							
AVIATION FUND FROM SALES TAXES	24.3	-	-	-	-	-	30.6
AVIATION FUND FROM USE TAXES	-	-	-	-	-	-	-
TOTAL AVIATION FUND FROM TAXES	24.3	-	-	-	-	-	30.6
UNCLAIMED PROPERTY TRUST FUND	101.2	-	-	-	-	-	52.1
TABOR REFUNDS TAKEN:							
SALES TAX REFUND	-	-	-	-	-	-	-
EARNED INCOME TAX CREDIT	0.1	-	-	-	-	-	0.2

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STATE OF COLORADO
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MONTHLY COMPARATIVE REVENUE SUMMARY
FOR THE PERIOD ENDED MAY 31, 2020
(EXPRESSED IN MILLIONS)

Summarized Monthly Compared to Year-to-Date Totals

	July Total	Aug. Total	Sept Total	Oct Total	Nov Total	Dec Total	Jan Total	Feb Total	Mar Total	Apr Total	May Total	Rounded Monthly Totals Summarized
EXCISE TAXES :												
SALES	277.645	290.194	285.050	278.047	269.386	266.887	316.046	249.573	240.282	220.202	235.034	2,928.346
USE	25.588	20.817	19.526	21.069	19.243	16.940	24.507	16.786	16.200	16.252	13.773	210.701
CIGARETTE	2.567	3.293	2.740	2.534	3.186	2.174	3.029	2.181	2.245	3.007	2.670	29.626
TOBACCO	5.889	0.009	0.002	6.193	0.025	0.015	5.535	0.003	0.020	5.424	0.014	23.129
LIQUOR	4.775	3.903	4.484	3.806	4.312	3.224	6.060	3.126	3.392	4.492	3.884	45.458
TOTAL EXCISE TAXES.....	316.464	318.216	311.802	311.649	296.152	289.240	355.177	271.669	262.139	249.377	255.375	3,237.260
INCOME TAXES :												
INDIVIDUAL :												
WITHHOLDING	565.115	565.109	498.406	596.786	545.324	561.730	699.760	607.673	666.609	639.693	562.592	6,508.797
ESTIMATED	26.487	26.582	261.079	41.130	23.204	52.340	288.894	14.806	24.251	55.093	18.585	832.451
WITH RETURN	22.892	27.036	37.606	119.247	23.845	25.490	28.534	36.552	79.232	124.960	50.016	575.410
LESS : REFUNDS	(32.125)	(26.685)	(22.712)	(53.122)	(25.376)	(27.408)	(34.210)	(267.768)	(264.267)	(189.893)	(76.382)	(1,019.948)
PLUS : EITC & SALES TAX TABOR REFUNDS	0.008	0.007	0.008	0.008	0.009	-	0.017	0.007	0.009	0.011	0.007	0.091
PLUS : INCOME TAX RATE REDUCTION TABOR REFUNDS	-	-	-	-	-	-	-	38.048	39.584	37.011	14.030	128.673
PLUS : SIX TIER SALES TAX TABOR REFUNDS	-	-	-	-	-	-	-	-	-	-	-	-
INDIVIDUAL (NET)	582.377	592.049	774.387	704.049	567.006	612.152	982.995	429.318	545.418	666.875	568.848	7,025.474
CORPORATE :												
CORPORATE (NET)	170.008	17.009	147.452	40.831	3.470	99.356	25.462	9.664	64.781	45.532	14.348	637.913
TOTAL INCOME TAXES.....	752.385	609.058	921.839	744.879	570.475	711.508	1,008.457	438.983	610.200	712.407	583.196	7,663.387
OTHER REVENUE :												
ESTATE TAXES	-	-	-	-	-	-	-	-	-	-	-	-
INSURANCE TAXES	50.440	24.240	0.979	47.407	23.798	0.980	2.053	48.197	56.643	45.631	32.501	332.869
INVESTMENT INCOME	0.382	2.231	3.636	2.960	2.915	2.759	2.092	2.149	2.607	2.583	2.104	26.418
PARIMUTUEL RACING	0.051	0.044	0.049	0.039	0.037	0.037	0.034	0.039	0.038	0.019	-	0.387
COURT RECEIPTS	0.005	0.357	0.517	0.347	0.076	0.306	0.330	0.331	0.419	0.320	0.208	3.416
OTHER INCOME	1.618	0.757	1.226	1.678	2.173	2.361	1.435	1.173	1.032	1.864	1.882	17.199
TOTAL OTHER REVENUES	52.496	27.629	6.407	52.431	29.199	6.443	5.944	51.889	60.739	50.417	36.695	380.289
TOTAL GENERAL FUND REVENUES	1,121.345	954.903	1,240.048	1,108.960	895.827	1,007.191	1,369.578	762.540	933.077	1,012.201	875.266	11,280.936
FOR INFORMATION PURPOSES ONLY												
SELECTED EXPENDITURES AND TRANSFERS :												
CIGARETTE TAX DISTRIBUTIONS	(0.774)	0.774	0.722	0.926	0.771	0.713	0.896	0.612	0.795	0.575	0.592	6.602
OLD AGE PENSION	10.000	5.893	-	11.794	5.983	5.818	6.334	5.990	5.907	11.681	-	69.400
OLDER COLORADOANS	-	-	-	-	-	-	-	-	10.000	-	-	10.000
AGED PROPERTY TAX RELIEF AND HEATING CREDIT	0.037	0.025	1.341	0.019	0.018	1.589	0.132	0.086	1.050	0.048	0.029	4.374
FIREMEN AND POLICE PENSIONS	-	-	-	-	-	3.761	-	-	0.320	0.164	0.021	4.266
GAMING	-	-	-	-	-	-	-	-	-	-	-	-
AUGMENTING TRANSFERS IN	30.000	-	-	-	-	-	-	-	-	-	-	30.000
AUGMENTING TRANSFERS OUT	168.592	-	-	-	-	-	-	-	-	-	-	168.592
TRANSFER TO CONTROLLED MAINTENANCE TRUST	122.500	-	42.000	-	-	-	-	-	-	-	-	42.000
TRANSFER TO HIGHWAY USERS TAX FUND	43.098	43.098	42.643	42.643	42.643	41.963	41.963	41.963	39.817	39.817	22.050	441.698
STATE EDUCATION FUND FROM: WITHHOLDING	10.762	10.762	10.999	10.999	10.999	10.820	10.820	10.820	8.282	8.282	2.754	106.299
CORPORATE TAX	5.357	5.357	5.294	5.294	5.294	5.239	5.239	5.239	4.598	4.598	2.345	53.854
MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :												
SALES TAX TRANSFER (2.9% RATE)												
MEDICAL MARIJUANA	0.838	0.866	0.896	0.844	0.799	0.787	1.068	0.743	0.738	0.818	1.141	9.538
RETAIL MARIJUANA	0.149	0.170	0.174	0.108	0.103	0.034	0.140	0.092	0.124	(0.006)	0.133	1.221
RETAIL MARIJUANA SALES TAX (15% RATE)												
LOCAL GOVERNMENTS	1.810	2.123	2.129	1.796	1.859	1.751	1.805	1.706	1.704	1.625	2.026	20.334
RETAINED BY THE STATE	16.288	19.058	19.161	16.160	16.728	15.755	16.249	15.347	15.420	14.619	18.233	183.018
COLLECTIONS NOT YET ALLOCATED	-0.101	0.074	-0.011	-0.019	0.49	0.007	-0.233	-0.001	-0.016	0.061	-0.205	0.046
RETAIL MARIJUANA EXCISE TAX (15% RATE)												
PUBLIC SCHOOL CAPITAL CONSTRUCTION ASSISTANCE FU	5.668	6.281	6.397	5.994	6.814	5.857	7.047	7.200	6.548	7.074	7.669	72.549
PUBLIC SCHOOL FUND	-	-	-	-	-	-	-	-	-	-	-	-
COLLECTIONS NOT YET ALLOCATED	(0.022)	(0.094)	0.099	(0.023)	0.014	-	0.004	0.150	(0.038)	0.017	(0.044)	0.063
SELECTED REVENUES IN OTHER FUNDS :												
AVIATION FUND FROM SALES TAXES	2.010	2.664	3.238	2.539	2.092	2.741	2.684	2.595	1.948	1.364	0.416	24.291
AVIATION FUND FROM USE TAXES	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL AVIATION FUND FROM TAXES	2.010	2.664	3.238	2.539	2.092	2.741	2.684	2.595	1.948	1.364	0.416	24.291
UNCLAIMED PROPERTY TRUST FUND	1.197	1.757	2.042	32.297	35.392	3.423	2.910	2.409	1.636	7.578	10.542	101.183
TABOR REFUNDS TAKEN:												
SALES TAX REFUND	-	0.001	-	-	-	-	0.001	-	-	-	-	0.002
EARNED INCOME TAX CREDIT	0.008	0.006	0.008	0.007	0.009	-	0.016	0.007	0.009	0.011	0.007	0.088

THIS DETAIL REPORT IS PREPARED ON THE SAME BASIS AS THE MONTHLY & YEAR-TO-DATE REVENUE SUMMARIES.