

STATE OF COLORADO  
GENERAL PURPOSE REVENUE FUND  
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS  
FOR THE MONTH OF APRIL, 2020  
(EXPRESSED IN MILLIONS)

	MONTHLY CASH BASIS
	ACTUAL
<b>EXCISE TAXES :</b>	
SALES .....	\$220.2
USE .....	16.3
CIGARETTE .....	3.0
TOBACCO .....	5.4
LIQUOR .....	4.5
<b>TOTAL EXCISE TAXES .....</b>	<b>249.4</b>
<b>INCOME TAXES :</b>	
<b>INDIVIDUAL :</b>	
WITHHOLDING .....	639.7
ESTIMATED .....	55.1
WITH RETURN .....	125.0
LESS : REFUNDS .....	(189.9)
PLUS : EITC & SALES TAX TABOR REFUNDS .....	-
PLUS : INCOME TAX RATE REDUCTION TABOR REFUNDS .....	37.0
PLUS : SIX TIER SALES TAX TABOR REFUNDS .....	-
<b>INDIVIDUAL ( NET ) .....</b>	<b>666.9</b>
<b>CORPORATE :</b>	
<b>CORPORATE ( NET ) .....</b>	<b>45.5</b>
<b>TOTAL INCOME TAXES .....</b>	<b>712.4</b>
<b>OTHER REVENUE :</b>	
ESTATE TAXES .....	-
INSURANCE TAXES .....	45.6
INVESTMENT INCOME .....	2.6
PARIMUTUEL RACING .....	-
COURT RECEIPTS .....	0.3
OTHER INCOME .....	1.9
<b>TOTAL OTHER REVENUES .....</b>	<b>50.4</b>
<b>TOTAL GENERAL FUND REVENUES .....</b>	<b>1,012.2</b>

**FOR INFORMATION PURPOSES ONLY**

SELECTED EXPENDITURES AND TRANSFERS :	
CIGARETTE TAX DISTRIBUTIONS .....	0.6
OLD AGE PENSION .....	11.7
OLDER COLORADOANS .....	-
AGED PROPERTY TAX RELIEF AND HEATING CREDIT .....	-
FIREMEN AND POLICE PENSIONS .....	0.2
GAMING .....	-
AUGMENTING TRANSFERS IN .....	-
AUGMENTING TRANSFERS OUT .....	-
TRANSFER TO CONTROLLED MAINTENANCE TRUST .....	-
TRANSFER TO HIGHWAY USERS TAX FUND .....	-
STATE EDUCATION FUND FROM: WITHHOLDING .....	39.8
ESTIMATED TAX .....	8.3
CORPORATE TAX .....	4.6
<b>MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :</b>	
SALES TAX TRANSFER (2.9% RATE)	
MEDICAL MARIJUANA .....	0.8
RETAIL MARIJUANA .....	-
RETAIL MARIJUANA SALES TAX (15% RATE)	
LOCAL GOVERNMENTS .....	1.6
RETAINED BY THE STATE .....	14.6
COLLECTIONS NOT YET ALLOCATED .....	0.1
RETAIL MARIJUANA EXCISE TAX (15% RATE)	
PUBLIC SCHOOL CAPITAL CONSTR. ASSISTANCE FUND .....	7.1
PUBLIC SCHOOL FUND .....	-
COLLECTIONS NOT YET ALLOCATED .....	-
<b>SELECTED REVENUES IN OTHER FUNDS :</b>	
AVIATION FUND FROM SALES TAXES .....	1.4
AVIATION FUND FROM USE TAXES .....	-
TOTAL AVIATION FUND FROM TAXES .....	1.4
UNCLAIMED PROPERTY TRUST FUND .....	7.6
<b>TABOR REFUNDS TAKEN:</b>	
SALES TAX REFUND .....	-
EARNED INCOME TAX CREDIT .....	-

Note: Sales tax amount includes sales vendor fee cap starting March 2020.

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST. SELECTED EXPENDITURES AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION AND OLDER COLORADOANS REFLECT ACCOUNTING SYSTEM BALANCES.

**STATE OF COLORADO  
GENERAL PURPOSE REVENUE FUND  
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS  
FOR THE PERIOD ENDED APRIL 30, 2020  
(EXPRESSED IN MILLIONS)**

	YEAR-TO-DATE CASH BASIS				ANNUAL ACCRUAL BASIS		
	ACTUAL	CURRENT	OVER	ORIGINAL	CURRENT	ORIGINAL	AUDITED
		ESTIMATE	(UNDER)	ESTIMATE			
	MAR 20	CURRENT	ESTIMATE	JUN 19	MAR 20	JUN 19	ACTUAL
<b>EXCISE TAXES :</b>							
SALES .....	\$2,693.3	\$2,745.0	(\$51.7)	\$2,731.4	\$3,322.1	\$3,291.2	\$3,054.0
USE .....	196.9	213.5	(16.6)	294.3	245.5	353.6	345.5
CIGARETTE .....	27.0	26.6	0.4	26.4	32.0	31.8	32.6
TOBACCO .....	23.1	22.3	0.8	22.2	23.4	22.9	22.3
LIQUOR .....	41.6	41.4	0.2	39.9	50.5	48.3	48.3
<b>TOTAL EXCISE TAXES.....</b>	<b>2,981.9</b>	<b>3,048.8</b>	<b>(66.9)</b>	<b>3,114.2</b>	<b>3,673.5</b>	<b>3,747.8</b>	<b>3,502.7</b>
<b>INCOME TAXES :</b>							
<b>INDIVIDUAL :</b>							
WITHHOLDING .....	5,946.2	5,854.0	92.2	5,823.2	6,991.4	6,942.3	6,560.0
ESTIMATED .....	813.9	1,292.4	(478.5)	1,491.2	1,586.0	1,832.8	1,689.4
WITH RETURN .....	525.4	966.0	(440.6)	975.6	1,032.5	1,085.9	1,124.7
LESS : REFUNDS .....	(943.6)	(1,121.0)	177.4	(1,129.1)	(1,290.1)	(1,278.7)	(1,127.3)
PLUS : EITC & SALES TAX TABOR REFUNDS .....	0.1	-	0.1	-	-	-	0.2
PLUS : INCOME TAX RATE REDUCTION TABOR .....	114.6	-	114.6	-	-	-	-
PLUS : SIX TIER SALES TAX TABOR .....	-	-	-	-	-	-	-
<b>INDIVIDUAL ( NET ) .....</b>	<b>6,456.6</b>	<b>6,991.4</b>	<b>(534.8)</b>	<b>7,160.9</b>	<b>8,319.8</b>	<b>8,582.3</b>	<b>8,247.0</b>
<b>CORPORATE :</b>							
<b>CORPORATE ( NET ) .....</b>	<b>623.6</b>	<b>588.0</b>	<b>35.6</b>	<b>698.8</b>	<b>782.9</b>	<b>936.4</b>	<b>919.8</b>
<b>TOTAL INCOME TAXES.....</b>	<b>7,080.2</b>	<b>7,579.3</b>	<b>(499.1)</b>	<b>7,859.7</b>	<b>9,102.7</b>	<b>9,518.8</b>	<b>9,166.8</b>
<b>OTHER REVENUE :</b>							
ESTATE TAXES .....	-	-	-	-	-	-	-
INSURANCE TAXES .....	300.4	298.6	1.8	295.0	329.3	327.3	314.7
INVESTMENT INCOME .....	24.3	13.1	11.2	7.5	27.5	15.1	26.5
PARIMUTUEL RACING .....	0.4	0.4	-	0.4	0.5	0.5	0.5
COURT RECEIPTS .....	3.2	3.8	(0.6)	4.1	4.3	4.6	4.2
OTHER INCOME .....	15.3	22.1	(6.8)	20.1	23.7	24.6	48.9
<b>TOTAL OTHER REVENUES .....</b>	<b>343.6</b>	<b>338.0</b>	<b>5.6</b>	<b>327.1</b>	<b>385.3</b>	<b>372.1</b>	<b>394.8</b>
<b>TOTAL GENERAL FUND REVENUES .....</b>	<b>10,405.7</b>	<b>10,966.2</b>	<b>(560.5)</b>	<b>11,301.0</b>	<b>13,161.5</b>	<b>13,638.6</b>	<b>13,064.3</b>
<b>FOR INFORMATION PURPOSES ONLY</b>							
<b>SELECTED EXPENDITURES AND TRANSFERS :</b>							
CIGARETTE TAX DISTRIBUTIONS .....	6.0	6.2	(0.2)	6.1	7.5	7.4	9.4
OLD AGE PENSION .....	69.4	66.0	3.4	72.8	84.5	98.3	86.8
OLDER COLORADOANS .....	10.0	10.0	-	-	10.0	-	26.0
AGED PROPERTY TAX RELIEF AND HEATING CREDIT .....	4.3	4.3	-	4.3	5.5	5.6	5.5
FIREMEN AND POLICE PENSIONS .....	4.2	4.3	(0.1)	4.4	4.3	4.4	4.2
GAMING .....	-	-	-	-	-	-	16.4
AUGMENTING TRANSFERS IN .....	30.0	-	-	-	-	-	21.1
AUGMENTING TRANSFERS OUT .....	168.6	-	-	-	-	-	536.3
TRANSFER TO CONTROLLED MAINTENANCE TRUST .....	42.0	-	-	-	-	-	30.0
TRANSFER TO HIGHWAY USERS TAX FUND .....	122.5	-	-	-	-	-	74.3
STATE EDUCATION FUND FROM: WITHHOLDING .....	419.6	-	-	-	-	-	503.5
ESTIMATED TAX .....	103.5	-	-	-	-	-	125.3
CORPORATE TAX .....	51.5	-	-	-	-	-	64.1
<b>MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :</b>							
SALES TAX TRANSFER (2.9% RATE)							
MEDICAL MARIJUANA .....	8.4	-	-	-	-	-	9.4
<b>RETAIL MARIJUANA.....</b>	<b>1.1</b>	-	-	-	-	-	<b>1.0</b>
<b>RETAIL MARIJUANA SALES TAX (15% RATE)</b>							
LOCAL GOVERNMENTS .....	18.3	-	-	-	-	-	19.3
RETAINED BY THE STATE .....	164.8	-	-	-	-	-	173.4
COLLECTIONS NOT YET ALLOCATED .....	0.3	-	-	-	-	-	0
<b>RETAIL MARIJUANA EXCISE TAX (15% RATE)</b>							
PUBLIC SCHOOL CAPITAL CONSTR. ASSISTANCE FUND .....	64.9	-	-	-	-	-	54.0
PUBLIC SCHOOL FUND .....	-	-	-	-	-	-	5.8
COLLECTIONS NOT YET ALLOCATED .....	0.1	-	-	-	-	-	(0.1)
<b>SELECTED REVENUES IN OTHER FUNDS :</b>							
AVIATION FUND FROM SALES TAXES .....	23.9	-	-	-	-	-	30.6
AVIATION FUND FROM USE TAXES .....	-	-	-	-	-	-	-
TOTAL AVIATION FUND FROM TAXES .....	23.9	-	-	-	-	-	30.6
UNCLAIMED PROPERTY TRUST FUND .....	90.6	-	-	-	-	-	52.1
<b>TABOR REFUNDS TAKEN:</b>							
SALES TAX REFUND .....	-	-	-	-	-	-	-
EARNED INCOME TAX CREDIT .....	0.1	-	-	-	-	-	0.2

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STATE OF COLORADO  
GENERAL PURPOSE REVENUE FUND  
MONTHLY COMPARATIVE REVENUE SUMMARY  
FOR THE PERIOD ENDED APRIL 30, 2020  
(EXPRESSED IN MILLIONS)

	July Total	Aug. Total	Sept Total	Oct Total	Nov Total	Dec Total	Jan Total	Feb Total	Mar Total	Apr Total	Rounded Monthly Totals Summarized
<b>EXCISE TAXES :</b>											
SALES .....	277.645	290.194	285.050	278.047	269.386	266.887	316.046	249.573	240.282	220.202	2,693.312
USE .....	25.588	20.817	19.526	21.069	19.243	16.940	24.507	16.786	16.200	16.252	196.928
CIGARETTE .....	2.567	3.293	2.740	2.534	3.186	2.174	3.029	2.181	2.245	3.007	26.956
TOBACCO .....	5.889	0.009	0.002	6.193	0.025	0.015	5.535	0.003	0.020	5.424	23.115
LIQUOR .....	4.775	3.903	4.484	3.806	4.312	3.224	6.060	3.126	3.392	4.492	41.574
<b>TOTAL EXCISE TAXES .....</b>	<b>316.464</b>	<b>318.216</b>	<b>311.802</b>	<b>311.649</b>	<b>296.152</b>	<b>289.240</b>	<b>355.177</b>	<b>271.669</b>	<b>262.139</b>	<b>249.377</b>	<b>2,981.885</b>
<b>INCOME TAXES :</b>											
<b>INDIVIDUAL :</b>											
WITHHOLDING .....	565.115	565.109	498.406	596.786	545.324	561.730	699.760	607.673	666.609	639.693	5,946.205
ESTIMATED .....	26.487	26.582	261.079	41.130	23.204	52.340	288.894	14.806	24.251	55.093	813.866
WITH RETURN .....	22.892	27.036	37.606	119.247	23.845	25.490	28.534	36.552	79.232	124.960	525.394
LESS : REFUNDS .....	(32.125)	(26.685)	(22.712)	(53.122)	(25.376)	(27.408)	(34.210)	(267.768)	(264.267)	(189.893)	(943.566)
PLUS : EITC & SALES TAX TABOR REFUNDS .....	0.008	0.007	0.008	0.008	0.009	-	0.017	0.007	0.009	0.011	0.084
PLUS : INCOME TAX RATE REDUCTION TABOR REFUNDS .....	-	-	-	-	-	-	-	38.048	39.584	37.011	114.643
PLUS : SIX TIER SALES TAX TABOR REFUNDS .....	-	-	-	-	-	-	-	-	-	-	-
<b>INDIVIDUAL ( NET ) .....</b>	<b>582.377</b>	<b>592.049</b>	<b>774.387</b>	<b>704.049</b>	<b>567.006</b>	<b>612.152</b>	<b>982.995</b>	<b>429.318</b>	<b>545.418</b>	<b>666.875</b>	<b>6,456.626</b>
<b>CORPORATE :</b>											
<b>CORPORATE ( NET ) .....</b>	<b>170.008</b>	<b>17.009</b>	<b>147.452</b>	<b>40.831</b>	<b>3.470</b>	<b>99.356</b>	<b>25.462</b>	<b>9.664</b>	<b>64.781</b>	<b>45.532</b>	<b>623.565</b>
<b>TOTAL INCOME TAXES .....</b>	<b>752.385</b>	<b>609.058</b>	<b>921.839</b>	<b>744.879</b>	<b>570.475</b>	<b>711.508</b>	<b>1,008.457</b>	<b>438.983</b>	<b>610.200</b>	<b>712.407</b>	<b>7,080.191</b>
<b>OTHER REVENUE :</b>											
ESTATE TAXES .....	-	-	-	-	-	-	-	-	-	-	-
INSURANCE TAXES .....	50.440	24.240	0.979	47.407	23.798	0.980	2.053	48.197	56.643	45.631	300.368
INVESTMENT INCOME .....	0.382	2.231	3.636	2.960	2.915	2.759	2.092	2.149	2.607	2.583	24.314
PARIMUTUEL RACING .....	0.051	0.044	0.049	0.039	0.037	0.037	0.034	0.039	0.038	0.019	0.387
COURT RECEIPTS .....	0.005	0.357	0.517	0.347	0.276	0.306	0.330	0.331	0.419	0.320	3.208
OTHER INCOME .....	1.618	0.757	1.226	1.678	2.173	2.361	1.435	1.173	1.032	1.864	15.317
<b>TOTAL OTHER REVENUES .....</b>	<b>52.496</b>	<b>27.629</b>	<b>6.407</b>	<b>52.431</b>	<b>29.199</b>	<b>6.443</b>	<b>5.944</b>	<b>51.889</b>	<b>60.739</b>	<b>50.417</b>	<b>343.594</b>
<b>TOTAL GENERAL FUND REVENUES .....</b>	<b>1,121.345</b>	<b>954.903</b>	<b>1,240.048</b>	<b>1,108.960</b>	<b>895.827</b>	<b>1,007.191</b>	<b>1,369.578</b>	<b>762.540</b>	<b>933.077</b>	<b>1,012.201</b>	<b>10,405.670</b>
<b>FOR INFORMATION PURPOSES ONLY</b>											
<b>SELECTED EXPENDITURES AND TRANSFERS :</b>											
CIGARETTE TAX DISTRIBUTIONS .....	(0.774)	0.774	0.722	0.926	0.771	0.713	0.896	0.612	0.795	0.575	6.010
OLD AGE PENSION .....	10.000	5.893	-	11.794	5.983	5.818	6.334	5.990	5.907	11.681	69.400
OLDER COLORADOANS .....	-	-	-	-	-	-	-	-	10.000	-	10.000
AGED PROPERTY TAX RELIEF AND HEATING CREDIT .....	0.037	0.025	1.341	0.019	0.018	1.589	0.132	0.086	1.050	0.048	4.345
FIREMEN AND POLICE PENSIONS .....	-	-	-	-	-	3.761	-	-	0.320	0.164	4.245
GAMING .....	-	-	-	-	-	-	-	-	-	-	-
AUGMENTING TRANSFERS IN .....	30.000	-	-	-	-	-	-	-	-	-	30.000
AUGMENTING TRANSFERS OUT .....	168.592	-	-	-	-	-	-	-	-	-	168.592
TRANSFER TO CONTROLLED MAINTENANCE TRUST .....	-	-	42.000	-	-	-	-	-	-	-	42.000
TRANSFER TO HIGHWAY USERS TAX FUND .....	122.500	-	-	-	-	-	-	-	-	-	122.500
STATE EDUCATION FUND FROM: WITHHOLDING .....	43.098	43.098	42.643	42.643	42.643	41.963	41.963	41.963	39.817	39.817	419.648
ESTIMATED TAX .....	10.762	10.762	10.999	10.999	10.999	10.820	10.820	10.820	8.282	8.282	103.545
CORPORATE TAX .....	5.357	5.357	5.294	5.294	5.294	5.239	5.239	5.239	4.598	4.598	51.509
<b>MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :</b>											
<b>SALES TAX TRANSFER (2.9% RATE)</b>											
MEDICAL MARIJUANA .....	0.838	0.866	0.896	0.844	0.799	0.787	1.068	0.743	0.738	0.818	8.397
RETAIL MARIJUANA .....	0.149	0.170	0.174	0.108	0.103	0.034	0.140	0.092	0.124	(0.006)	1.088
<b>RETAIL MARIJUANA SALES TAX (15% RATE)</b>											
LOCAL GOVERNMENTS .....	1.810	2.123	2.129	1.796	1.859	1.751	1.805	1.706	1.704	1.625	18.308
RETAINED BY THE STATE .....	16.288	19.058	19.161	16.160	16.728	15.755	16.249	15.347	15.420	14.619	164.785
COLLECTIONS NOT YET ALLOCATED .....	-0.101	0.074	-0.011	-0.019	0.49	0.007	-0.233	-0.001	-0.016	0.061	0.251
<b>RETAIL MARIJUANA EXCISE TAX (15% RATE)</b>											
PUBLIC SCHOOL CAPITAL CONSTRUCTION ASSISTANCE F .....	5.668	6.281	6.397	5.994	6.814	5.857	7.047	7.200	6.548	7.074	64.880
PUBLIC SCHOOL FUND .....	-	-	-	-	-	-	-	-	-	-	-
COLLECTIONS NOT YET ALLOCATED .....	(0.022)	(0.094)	0.099	(0.023)	0.014	-	0.004	0.150	(0.038)	0.017	0.107
<b>SELECTED REVENUES IN OTHER FUNDS :</b>											
AVIATION FUND FROM SALES TAXES .....	2.010	2.664	3.238	2.539	2.092	2.741	2.684	2.595	1.948	1.364	23.875
AVIATION FUND FROM USE TAXES .....	-	-	-	-	-	-	-	-	-	-	-
TOTAL AVIATION FUND FROM TAXES .....	2.010	2.664	3.238	2.539	2.092	2.741	2.684	2.595	1.948	1.364	23.875
UNCLAIMED PROPERTY TRUST FUND .....	1.197	1.757	2.042	32.297	35.392	3.423	2.910	2.409	1.636	7.578	90.641
<b>TABOR REFUNDS TAKEN:</b>											
SALES TAX REFUND .....	-	0.001	-	-	-	-	0.001	-	-	-	0.002
EARNED INCOME TAX CREDIT .....	0.008	0.006	0.008	0.007	0.009	-	0.016	0.007	0.009	0.011	0.081

THIS DETAIL REPORT IS PREPARED ON THE SAME BASIS  
AS THE MONTHLY & YEAR-TO-DATE REVENUE SUMMARY.