

STATE OF COLORADO
GENERAL PURPOSE REVENUE FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS
FOR THE MONTH OF MARCH, 2020
(EXPRESSED IN MILLIONS)

MONTHLY
CASH BASIS

ACTUAL

| | |
|--|--------------|
| EXCISE TAXES : | |
| SALES | \$240.3 |
| USE | 16.2 |
| CIGARETTE | 2.2 |
| TOBACCO | - |
| LIQUOR | 3.4 |
| TOTAL EXCISE TAXES..... | 262.1 |
| INCOME TAXES : | |
| INDIVIDUAL : | |
| WITHHOLDING | 666.6 |
| ESTIMATED | 24.3 |
| WITH RETURN | 79.2 |
| LESS : REFUNDS | (264.3) |
| PLUS : EITC & SALES TAX TABOR REFUNDS | - |
| PLUS : INCOME TAX RATE REDUCTION TABOR REFUNDS | 39.6 |
| PLUS : SIX TIER SALES TAX TABOR REFUNDS | - |
| INDIVIDUAL (NET) | 545.4 |
| CORPORATE : | |
| CORPORATE (NET) | 64.8 |
| TOTAL INCOME TAXES..... | 610.2 |
| OTHER REVENUE : | |
| ESTATE TAXES | - |
| INSURANCE TAXES..... | 56.6 |
| INVESTMENT INCOME..... | 2.6 |
| PARIMUTUEL RACING..... | - |
| COURT RECEIPTS | 0.4 |
| OTHER INCOME | 1.0 |
| TOTAL OTHER REVENUES..... | 60.6 |
| TOTAL GENERAL FUND REVENUES..... | 932.9 |

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| SELECTED EXPENDITURES AND TRANSFERS : | |
| CIGARETTE TAX DISTRIBUTIONS..... | 0.8 |
| OLD AGE PENSION..... | 5.9 |
| OLDER COLORADOANS..... | 10.0 |
| AGED PROPERTY TAX RELIEF AND HEATING CREDIT..... | 1.1 |
| FIREMEN AND POLICE PENSIONS..... | 0.3 |
| GAMING..... | - |
| AUGMENTING TRANSFERS IN | 39.6 |
| AUGMENTING TRANSFERS OUT | 0.5 |
| TRANSFER TO CONTROLLED MAINTENANCE TRUST | - |
| TRANSFER TO HIGHWAY USERS TAX FUND..... | - |
| STATE EDUCATION FUND FROM: WITHHOLDING..... | 39.8 |
| ESTIMATED TAX..... | 8.3 |
| CORPORATE TAX..... | 4.6 |
| MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS : | |
| SALES TAX TRANSFER (2.9% RATE) | |
| MEDICAL MARIJUANA..... | 0.7 |
| RETAIL MARIJUANA..... | 0.1 |
| RETAIL MARIJUANA SALES TAX (15% RATE) | |
| LOCAL GOVERNMENTS..... | 1.7 |
| RETAINED BY THE STATE..... | 15.4 |
| COLLECTIONS NOT YET ALLOCATED..... | - |
| RETAIL MARIJUANA EXCISE TAX (15% RATE) | |
| PUBLIC SCHOOL CAPITAL CONSTR. ASSISTANCE FUND..... | 6.5 |
| PUBLIC SCHOOL FUND | - |
| COLLECTIONS NOT YET ALLOCATED..... | - |
| SELECTED REVENUES IN OTHER FUNDS : | |
| AVIATION FUND FROM SALES TAXES | 1.9 |
| AVIATION FUND FROM USE TAXES | - |
| TOTAL AVIATION FUND FROM TAXES | 1.9 |
| UNCLAIMED PROPERTY TRUST FUND | 1.6 |
| TABOR REFUNDS TAKEN: | |
| SALES TAX REFUND | - |
| EARNED INCOME TAX CREDIT | - |

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, SELECTED EXPENDITURES AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION AND OLDER COLORADOANS REFLECT ACCOUNTING SYSTEM BALANCES.

STATE OF COLORADO
GENERAL PURPOSE REVENUE FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS
FOR THE PERIOD ENDED MARCH 31, 2020
(EXPRESSED IN MILLIONS)

| | YEAR-TO-DATE CASH BASIS | | | | ANNUAL ACCRUAL BASIS | | |
|--|----------------------------|-------------------------------|--|--------------------------------|-------------------------------|--------------------------------|------------------------------|
| | ACTUAL | CURRENT ESTIMATE MAR 20 | OVER (UNDER) CURRENT ESTIMATE | ORIGINAL ESTIMATE JUN 19 | CURRENT ESTIMATE MAR 20 | ORIGINAL ESTIMATE JUN 19 | AUDITED 2018-19 ACTUAL |
| EXCISE TAXES : | | | | | | | |
| SALES | \$2,473.1 | \$2,455.3 | \$17.8 | \$2,450.9 | \$3,322.1 | \$3,291.2 | \$3,054.0 |
| USE | 180.7 | 189.4 | (8.7) | 261.1 | 245.5 | 353.6 | 345.5 |
| CIGARETTE | 24.0 | 24.1 | (0.1) | 23.9 | 32.0 | 31.8 | 32.6 |
| TOBACCO | 17.7 | 17.6 | 0.1 | 17.6 | 23.4 | 22.9 | 22.3 |
| LIQUOR | 37.1 | 37.5 | (0.4) | 36.1 | 50.5 | 48.3 | 48.3 |
| TOTAL EXCISE TAXES | 2,732.6 | 2,723.9 | 8.7 | 2,789.6 | 3,673.5 | 3,747.8 | 3,502.7 |
| INCOME TAXES : | | | | | | | |
| INDIVIDUAL : | | | | | | | |
| WITHHOLDING | 5,306.5 | 5,292.2 | 14.3 | 5,264.4 | 6,991.4 | 6,942.3 | 6,560.0 |
| ESTIMATED | 758.8 | 776.7 | (17.9) | 896.3 | 1,586.0 | 1,832.8 | 1,689.4 |
| WITH RETURN | 400.4 | 439.2 | (38.8) | 443.8 | 1,032.5 | 1,085.9 | 1,124.7 |
| LESS : REFUNDS | (753.7) | (816.8) | 63.1 | (823.0) | (1,290.1) | (1,278.7) | (1,127.3) |
| PLUS : EITC & SALES TAX TABOR REFUNDS | 0.1 | - | 0.1 | - | - | - | 0.2 |
| PLUS : INCOME TAX RATE REDUCTION TABOR | 77.6 | - | 77.6 | - | - | - | - |
| PLUS : SIX TIER SALES TAX TABOR | - | - | - | - | - | - | - |
| INDIVIDUAL (NET) | 5,789.7 | 5,691.3 | 98.4 | 5,781.5 | 8,319.8 | 8,582.3 | 8,247.0 |
| CORPORATE : | | | | | | | |
| CORPORATE (NET) | 578.0 | 435.9 | 142.1 | 518.7 | 782.9 | 936.4 | 919.8 |
| TOTAL INCOME TAXES | 6,367.8 | 6,127.2 | 240.6 | 6,300.1 | 9,102.7 | 9,518.8 | 9,166.8 |
| OTHER REVENUE : | | | | | | | |
| ESTATE TAXES | - | - | - | - | - | - | - |
| INSURANCE TAXES | 254.7 | 249.2 | 5.5 | 247.2 | 329.3 | 327.3 | 314.7 |
| INVESTMENT INCOME | 21.7 | 11.3 | 10.4 | 7.0 | 27.5 | 15.1 | 26.5 |
| PARIMUTUEL RACING | 0.4 | 0.4 | - | 0.4 | 0.5 | 0.5 | 0.5 |
| COURT RECEIPTS | 2.9 | 3.5 | (0.6) | 3.8 | 4.3 | 4.6 | 4.2 |
| OTHER INCOME | 13.5 | 21.4 | (7.9) | 18.7 | 23.7 | 24.6 | 48.9 |
| TOTAL OTHER REVENUES | 293.2 | 285.8 | 7.4 | 277.1 | 385.3 | 372.1 | 394.8 |
| TOTAL GENERAL FUND REVENUES | 9,393.5 | 9,136.9 | 256.6 | 9,366.9 | 13,161.5 | 13,638.6 | 13,064.3 |

FOR INFORMATION PURPOSES ONLY

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|---|------------|------|-------|------|------|------|------------|
| SELECTED EXPENDITURES AND TRANSFERS : | | | | | | | |
| CIGARETTE TAX DISTRIBUTIONS | 5.4 | 5.5 | (0.1) | 5.3 | 7.5 | 7.4 | 9.4 |
| OLD AGE PENSION | 57.7 | 53.4 | 4.3 | 72.8 | 84.5 | 98.3 | 86.8 |
| OLDER COLORADOANS | 10.0 | 10.0 | - | - | 10.0 | - | 26.0 |
| AGED PROPERTY TAX RELIEF AND HEATING CREDIT | 4.3 | 4.2 | 0.1 | 4.2 | 5.5 | 5.6 | 5.5 |
| FIREMEN AND POLICE PENSIONS | 4.1 | 4.3 | (0.2) | 4.4 | 4.3 | 4.4 | 4.2 |
| GAMING | - | - | - | - | - | - | 16.4 |
| AUGMENTING TRANSFERS IN | 77.6 | - | - | - | - | - | 21.1 |
| AUGMENTING TRANSFERS OUT | 0.6 | - | - | - | - | - | 536.3 |
| TRANSFER TO CONTROLLED MAINTENANCE TRUST | - | - | - | - | - | - | 30.0 |
| TRANSFER TO HIGHWAY USERS TAX FUND | 30.0 | - | - | - | - | - | 74.3 |
| STATE EDUCATION FUND FROM: WITHHOLDING | 379.8 | - | - | - | - | - | 503.5 |
| ESTIMATED TAX | 95.3 | - | - | - | - | - | 125.3 |
| CORPORATE TAX | 46.9 | - | - | - | - | - | 64.1 |
| MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS : | | | | | | | |
| SALES TAX TRANSFER (2.9% RATE) | | | | | | | |
| MEDICAL MARIJUANA | 7.6 | - | - | - | - | - | 9.4 |
| RETAIL MARIJUANA | 1.1 | - | - | - | - | - | 1.0 |
| RETAIL MARIJUANA SALES TAX (15% RATE) | | | | | | | |
| LOCAL GOVERNMENTS | 16.7 | - | - | - | - | - | 19.3 |
| RETAINED BY THE STATE | 150.2 | - | - | - | - | - | 173.4 |
| COLLECTIONS NOT YET ALLOCATED | 0.2 | - | - | - | - | - | 0 |
| RETAIL MARIJUANA EXCISE TAX (15% RATE) | | | | | | | |
| PUBLIC SCHOOL CAPITAL CONSTR. ASSISTANCE FUND | 57.8 | - | - | - | - | - | 54.0 |
| PUBLIC SCHOOL FUND | - | - | - | - | - | - | 5.8 |
| COLLECTIONS NOT YET ALLOCATED | 0.1 | - | - | - | - | - | (0.1) |
| SELECTED REVENUES IN OTHER FUNDS : | | | | | | | |
| AVIATION FUND FROM SALES TAXES | 22.5 | - | - | - | - | - | 30.6 |
| AVIATION FUND FROM USE TAXES | - | - | - | - | - | - | - |
| TOTAL AVIATION FUND FROM TAXES | 22.5 | - | - | - | - | - | 30.6 |
| UNCLAIMED PROPERTY TRUST FUND | 83.1 | - | - | - | - | - | 52.1 |
| TABOR REFUNDS TAKEN: | | | | | | | |
| SALES TAX REFUND | - | - | - | - | - | - | - |
| EARNED INCOME TAX CREDIT | 0.1 | - | - | - | - | - | 0.2 |

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, SELECTED EXPENDITURES AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION AND OLDER COLORADOANS REFLECT ACCOUNTING SYSTEM BALANCES.

STATE OF COLORADO
GENERAL PURPOSE REVENUE FUND
MONTHLY COMPARATIVE REVENUE SUMMARY
FOR THE PERIOD ENDED MARCH 31, 2020
(EXPRESSED IN MILLIONS)
Summarized Monthly Compared to Year-to-Date Totals

| | July Total | Aug. Total | Sept Total | Oct Total | Nov Total | Dec Total | Jan Total | Feb Total | Mar Total | Rounded Monthly Totals Summarized |
|--|------------------|----------------|------------------|------------------|----------------|------------------|------------------|----------------|----------------|---|
| EXCISE TAXES : | | | | | | | | | | |
| SALES | 277.645 | 290.194 | 285.050 | 278.047 | 269.386 | 266.887 | 316.046 | 249.573 | 240.282 | 2,473.110 |
| USE | 25.588 | 20.817 | 19.526 | 21.069 | 19.243 | 16.940 | 24.507 | 16.786 | 16.200 | 180.676 |
| CIGARETTE | 2.567 | 3.293 | 2.740 | 2.534 | 3.186 | 2.174 | 3.029 | 2.181 | 2.245 | 23.949 |
| TOBACCO | 5.889 | 0.009 | 0.002 | 6.193 | 0.025 | 0.015 | 5.535 | 0.003 | 0.020 | 17.691 |
| LIQUOR | 4.775 | 3.903 | 4.484 | 3.806 | 4.312 | 3.224 | 6.060 | 3.126 | 3.392 | 37.082 |
| TOTAL EXCISE TAXES | 316.464 | 318.216 | 311.802 | 311.649 | 296.152 | 289.240 | 355.177 | 271.669 | 262.139 | 2,732.508 |
| INCOME TAXES : | | | | | | | | | | |
| INDIVIDUAL : | | | | | | | | | | |
| WITHHOLDING | 565.115 | 565.109 | 498.406 | 596.786 | 545.324 | 561.730 | 699.760 | 607.673 | 666.609 | 5,306.512 |
| ESTIMATED | 26.487 | 26.582 | 261.079 | 41.130 | 23.204 | 52.340 | 288.894 | 14.806 | 24.251 | 758.773 |
| WITH RETURN | 22.892 | 27.036 | 37.606 | 119.247 | 23.845 | 25.490 | 28.534 | 36.552 | 79.232 | 400.434 |
| LESS : REFUNDS | (32.125) | (26.685) | (22.712) | (53.122) | (25.376) | (27.408) | (34.210) | (267.768) | (264.267) | (753.673) |
| PLUS : EITC & SALES TAX TABOR REFUNDS | 0.008 | 0.007 | 0.008 | 0.008 | 0.009 | - | 0.017 | 0.007 | 0.009 | 0.073 |
| PLUS : INCOME TAX RATE REDUCTION TABOR REFUNDS | - | - | - | - | - | - | - | 38.048 | 39.584 | 77.632 |
| PLUS : SIX TIER SALES TAX TABOR REFUNDS | - | - | - | - | - | - | - | - | - | - |
| INDIVIDUAL (NET) | 582.377 | 592.049 | 774.387 | 704.049 | 567.006 | 612.152 | 982.995 | 429.318 | 545.418 | 5,789.751 |
| CORPORATE : | | | | | | | | | | |
| CORPORATE (NET) | 170.008 | 17.009 | 147.452 | 40.831 | 3.470 | 99.356 | 25.462 | 9.664 | 64.781 | 578.033 |
| TOTAL INCOME TAXES | 752.385 | 609.058 | 921.839 | 744.879 | 570.475 | 711.508 | 1,008.457 | 438.983 | 610.200 | 6,367.784 |
| OTHER REVENUE : | | | | | | | | | | |
| ESTATE TAXES | - | - | - | - | - | - | - | - | - | - |
| INSURANCE TAXES | 50.440 | 24.240 | 0.979 | 47.407 | 23.798 | 0.980 | 2.053 | 48.197 | 56.643 | 254.737 |
| INVESTMENT INCOME | 0.382 | 2.231 | 3.636 | 2.960 | 2.915 | 2.759 | 2.092 | 2.149 | 2.607 | 21.731 |
| PARIMUTUEL RACING | 0.051 | 0.044 | 0.049 | 0.039 | 0.037 | 0.037 | 0.034 | 0.039 | 0.038 | 0.368 |
| COURT RECEIPTS | 0.005 | 0.357 | 0.517 | 0.347 | 0.276 | 0.306 | 0.330 | 0.331 | 0.419 | 2.888 |
| OTHER INCOME | 1.618 | 0.757 | 1.226 | 1.678 | 2.173 | 2.361 | 1.435 | 1.173 | 1.032 | 13.453 |
| TOTAL OTHER REVENUES | 52.496 | 27.629 | 6.407 | 52.431 | 29.199 | 6.443 | 5.944 | 51.889 | 60.739 | 293.177 |
| TOTAL GENERAL FUND REVENUES | 1,121.345 | 954.903 | 1,240.048 | 1,108.960 | 895.827 | 1,007.191 | 1,369.578 | 762.540 | 933.077 | 9,393.469 |
| FOR INFORMATION PURPOSES ONLY | | | | | | | | | | |
| SELECTED EXPENDITURES AND TRANSFERS : | | | | | | | | | | |
| CIGARETTE TAX DISTRIBUTIONS | (0.774) | 0.774 | 0.722 | 0.926 | 0.771 | 0.713 | 0.896 | 0.612 | 0.795 | 5.435 |
| OLD AGE PENSION | 10.000 | 5.893 | - | 11.794 | 5.983 | 5.818 | 6.334 | 5.990 | 5.907 | 57.719 |
| OLDER COLORADOANS | - | - | - | - | - | - | - | - | 10.000 | 10.000 |
| AGED PROPERTY TAX RELIEF AND HEATING CREDIT | 0.037 | 0.025 | 1.341 | 0.019 | 0.018 | 1.589 | 0.132 | 0.086 | 1.050 | 4.297 |
| FIREMEN AND POLICE PENSIONS | - | - | - | - | - | 3.761 | - | - | 0.320 | 4.081 |
| GAMING | - | - | - | - | - | - | - | - | - | - |
| AUGMENTING TRANSFERS IN | - | - | - | - | - | - | - | 38.048 | 39.584 | 77.632 |
| AUGMENTING TRANSFERS OUT | - | - | - | - | - | - | - | 0.105 | 0.544 | 0.649 |
| TRANSFER TO CONTROLLED MAINTENANCE TRUST | - | - | - | - | - | - | - | - | - | - |
| TRANSFER TO HIGHWAY USERS TAX FUND | 30.000 | - | - | - | - | - | - | - | - | 30.000 |
| STATE EDUCATION FUND FROM: WITHHOLDING | 43.098 | 43.098 | 42.643 | 42.643 | 42.643 | 41.963 | 41.963 | 41.963 | 39.817 | 379.831 |
| ESTIMATED TAX | 10.762 | 10.762 | 10.999 | 10.999 | 10.999 | 10.820 | 10.820 | 10.820 | 8.282 | 95.263 |
| CORPORATE TAX | 5.357 | 5.357 | 5.294 | 5.294 | 5.294 | 5.239 | 5.239 | 5.239 | 4.598 | 46.911 |
| MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS : | | | | | | | | | | |
| SALES TAX TRANSFER (2.9% RATE) | | | | | | | | | | |
| MEDICAL MARIJUANA | 0.838 | 0.866 | 0.896 | 0.844 | 0.799 | 0.787 | 1.068 | 0.743 | 0.738 | 7.579 |
| RETAIL MARIJUANA | 0.149 | 0.170 | 0.174 | 0.108 | 0.103 | 0.034 | 0.140 | 0.092 | 0.124 | 1.094 |
| RETAIL MARIJUANA SALES TAX (15% RATE) | | | | | | | | | | |
| LOCAL GOVERNMENTS | 1.810 | 2.123 | 2.129 | 1.796 | 1.859 | 1.751 | 1.805 | 1.706 | 1.704 | 16.683 |
| RETAINED BY THE STATE | 16.288 | 19.058 | 19.161 | 16.160 | 16.728 | 15.755 | 16.249 | 15.347 | 15.420 | 150.166 |
| COLLECTIONS NOT YET ALLOCATED | -0.101 | 0.074 | -0.011 | -0.019 | 0.49 | 0.007 | -0.233 | -0.001 | -0.016 | 0.19 |
| RETAIL MARIJUANA EXCISE TAX (15% RATE) | | | | | | | | | | |
| PUBLIC SCHOOL CAPITAL CONSTRUCTION ASSISTANCE FU | 5.668 | 6.281 | 6.397 | 5.994 | 6.814 | 5.857 | 7.047 | 7.200 | 6.548 | 57.806 |
| PUBLIC SCHOOL FUND | - | - | - | - | - | - | - | - | - | - |
| COLLECTIONS NOT YET ALLOCATED | (0.022) | (0.094) | 0.099 | (0.023) | 0.014 | - | 0.004 | 0.150 | (0.038) | 0.090 |
| SELECTED REVENUES IN OTHER FUNDS : | | | | | | | | | | |
| AVIATION FUND FROM SALES TAXES | 2.010 | 2.664 | 3.238 | 2.539 | 2.092 | 2.741 | 2.684 | 2.595 | 1.948 | 22.511 |
| AVIATION FUND FROM USE TAXES | - | - | - | - | - | - | - | - | - | - |
| TOTAL AVIATION FUND FROM TAXES | 2.010 | 2.664 | 3.238 | 2.539 | 2.092 | 2.741 | 2.684 | 2.595 | 1.948 | 22.511 |
| UNCLAIMED PROPERTY TRUST FUND | 1.197 | 1.757 | 2.042 | 32.297 | 35.392 | 3.423 | 2.910 | 2.409 | 1.636 | 83.063 |
| TABOR REFUNDS TAKEN: | | | | | | | | | | |
| SALES TAX REFUND | - | 0.001 | - | - | - | - | 0.001 | - | - | 0.002 |
| EARNED INCOME TAX CREDIT | 0.008 | 0.006 | 0.008 | 0.007 | 0.009 | - | 0.016 | 0.007 | 0.009 | 0.070 |

THIS DETAIL REPORT IS PREPARED ON THE SAME BASIS
AS THE MONTHLY & YEAR-TO-DATE REVENUE SUMMARY.