

STATE OF COLORADO
GENERAL PURPOSE REVENUE FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS
FOR THE MONTH OF FEBRUARY, 2020
(EXPRESSED IN MILLIONS)

	MONTHLY CASH BASIS
	ACTUAL
EXCISE TAXES :	
SALES	\$249.6
USE	16.8
CIGARETTE	2.2
TOBACCO	-
LIQUOR	3.1
TOTAL EXCISE TAXES.....	271.7
INCOME TAXES :	
INDIVIDUAL :	
WITHHOLDING	607.7
ESTIMATED	14.8
WITH RETURN	36.6
LESS : REFUNDS	(267.8)
PLUS : EITC & SALES TAX TABOR REFUNDS	-
PLUS : INCOME TAX RATE REDUCTION TABOR REFUNDS	38.0
PLUS : SIX TIER SALES TAX TABOR REFUNDS	-
INDIVIDUAL (NET)	429.3
CORPORATE :	
CORPORATE (NET)	9.6
TOTAL INCOME TAXES.....	438.9
OTHER REVENUE :	
ESTATE TAXES	-
INSURANCE TAXES.....	48.2
INVESTMENT INCOME.....	2.1
PARIMUTUEL RACING.....	-
COURT RECEIPTS	0.3
OTHER INCOME	1.2
TOTAL OTHER REVENUES	51.8
TOTAL GENERAL FUND REVENUES	762.3
FOR INFORMATION PURPOSES ONLY	
SELECTED EXPENDITURES AND TRANSFERS :	
CIGARETTE TAX DISTRIBUTIONS.....	0.6
OLD AGE PENSION	6.0
OLDER COLORADOANS.....	-
AGED PROPERTY TAX RELIEF AND HEATING CREDIT.....	0.1
FIREMEN AND POLICE PENSIONS.....	-
GAMING	-
AUGMENTING TRANSFERS IN	38.0
AUGMENTING TRANSFERS OUT	0.1
TRANSFER TO CONTROLLED MAINTENANCE TRUST	-
TRANSFER TO HIGHWAY USERS TAX FUND	-
STATE EDUCATION FUND FROM: WITHHOLDING.....	42.0
ESTIMATED TAX	10.8
CORPORATE TAX.....	5.2
MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :	
SALES TAX TRANSFER (2.9% RATE)	
MEDICAL MARIJUANA.....	0.7
RETAIL MARIJUANA.....	0.1
RETAIL MARIJUANA SALES TAX (15% RATE)	
LOCAL GOVERNMENTS.....	1.7
RETAINED BY THE STATE.....	15.3
COLLECTIONS NOT YET ALLOCATED.....	-
RETAIL MARIJUANA EXCISE TAX (15% RATE)	
PUBLIC SCHOOL CAPITAL CONSTR. ASSISTANCE FUND.....	7.2
PUBLIC SCHOOL FUND	-
COLLECTIONS NOT YET ALLOCATED.....	0.2
SELECTED REVENUES IN OTHER FUNDS :	
AVIATION FUND FROM SALES TAXES	2.6
AVIATION FUND FROM USE TAXES	-
TOTAL AVIATION FUND FROM TAXES.....	2.6
UNCLAIMED PROPERTY TRUST FUND	2.4
TABOR REFUNDS TAKEN:	
SALES TAX REFUND	-
EARNED INCOME TAX CREDIT	-

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST. SELECTED EXPENDITURES AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION AND OLDER COLORADOANS REFLECT ACCOUNTING SYSTEM BALANCES.

**STATE OF COLORADO
GENERAL PURPOSE REVENUE FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS
FOR THE PERIOD ENDED FEBRUARY 29, 2020
(EXPRESSED IN MILLIONS)**

	YEAR-TO-DATE CASH BASIS				ANNUAL ACCURAL BASIS		
	ACTUAL	CURRENT ESTIMATE MAR 20	OVER (UNDER) CURRENT ESTIMATE	ORIGINAL ESTIMATE JUN 19	CURRENT ESTIMATE MAR 20	ORIGINAL ESTIMATE JUN 19	AUDITED 2018-19 ACTUAL
EXCISE TAXES :							
SALES	\$2,232.8	\$2,199.2	\$33.6	\$2,202.9	\$3,322.1	\$3,291.2	\$3,054.0
USE	164.5	169.6	(5.1)	233.7	245.5	353.6	345.5
CIGARETTE	21.7	21.9	(0.2)	21.7	32.0	31.8	32.6
TOBACCO	17.7	17.4	0.3	17.4	23.4	22.9	22.3
LIQUOR	33.7	33.8	(0.1)	32.6	50.5	48.3	48.3
TOTAL EXCISE TAXES.....	2,470.4	2,441.9	28.5	2,508.3	3,673.5	3,747.8	3,502.7
INCOME TAXES :							
INDIVIDUAL :							
WITHHOLDING	4,639.9	4,638.3	1.6	4,613.9	6,991.4	6,942.3	6,560.0
ESTIMATED	734.5	758.4	(23.9)	875.2	1,586.0	1,832.8	1,689.4
WITH RETURN	321.2	342.3	(21.1)	345.9	1,032.5	1,085.9	1,124.7
LESS : REFUNDS	(489.4)	(492.4)	3.0	(493.9)	(1,290.1)	(1,278.7)	(1,127.3)
PLUS : EITC & SALES TAX TABOR REFUNDS	0.1	-	0.1	-	-	-	0.2
PLUS : INCOME TAX RATE REDUCTION TABOR	38.0	-	38.0	-	-	-	-
PLUS : SIX TIER SALES TAX TABOR	-	-	-	-	-	-	-
INDIVIDUAL (NET)	5,244.3	5,246.6	(2.3)	5,341.1	8,319.8	8,582.3	8,247.0
CORPORATE :							
CORPORATE (NET)	513.2	344.1	169.1	410.2	782.9	936.4	919.8
TOTAL INCOME TAXES.....	5,757.6	5,590.7	166.9	5,751.3	9,102.7	9,518.8	9,166.8
OTHER REVENUE :							
ESTATE TAXES	-	-	-	-	-	-	-
INSURANCE TAXES	198.1	205.0	(6.9)	204.9	329.3	327.3	314.7
INVESTMENT INCOME	19.1	9.3	9.8	6.2	27.5	15.1	26.5
PARIMUTUEL RACING	0.3	0.3	-	0.3	0.5	0.5	0.5
COURT RECEIPTS	2.5	3.0	(0.5)	3.2	4.3	4.6	4.2
OTHER INCOME	12.4	18.6	(6.2)	15.0	23.7	24.6	48.9
TOTAL OTHER REVENUES.....	232.4	236.2	(3.8)	229.6	385.3	372.1	394.8
TOTAL GENERAL FUND REVENUES.....	8,460.3	8,268.8	191.5	8,489.2	13,161.5	13,638.6	13,064.3

FOR INFORMATION PURPOSES ONLY

SELECTED EXPENDITURES AND TRANSFERS :							
CIGARETTE TAX DISTRIBUTIONS	4.6	4.9	(0.3)	4.7	7.5	7.4	9.4
OLD AGE PENSION	51.8	63.4	(11.6)	59.3	94.5	98.3	86.8
OLDER COLORADOANS	-	-	-	-	-	-	26.0
AGED PROPERTY TAX RELIEF AND HEATING CREDIT	3.2	3.3	(0.1)	3.4	5.5	5.6	5.5
FIREMEN AND POLICE PENSIONS	3.8	4.3	(0.5)	4.4	4.3	4.4	4.2
GAMING	-	-	-	-	-	-	16.4
AUGMENTING TRANSFERS IN	38.0	-	-	-	-	-	21.1
AUGMENTING TRANSFERS OUT	0.1	-	-	-	-	-	536.3
TRANSFER TO CONTROLLED MAINTENANCE TRUST	-	-	-	-	-	-	30.0
TRANSFER TO HIGHWAY USERS TAX FUND	30.0	-	-	-	-	-	74.3
STATE EDUCATION FUND FROM: WITHHOLDING	340.0	-	-	-	-	-	503.5
ESTIMATED TAX	87.0	-	-	-	-	-	125.3
CORPORATE TAX	42.3	-	-	-	-	-	64.1
MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :							
SALES TAX TRANSFER (2.9% RATE)							
MEDICAL MARIJUANA	6.8	-	-	-	-	-	9.4
RETAIL MARIJUANA.....	1.0						1.0
RETAIL MARIJUANA SALES TAX (15% RATE)							
LOCAL GOVERNMENTS	15.0	-	-	-	-	-	19.3
RETAINED BY THE STATE	134.7	-	-	-	-	-	173.4
COLLECTIONS NOT YET ALLOCATED	0.2	-	-	-	-	-	0
RETAIL MARIJUANA EXCISE TAX (15% RATE)							
PUBLIC SCHOOL CAPITAL CONSTR. ASSISTANCE FUND	51.3	-	-	-	-	-	54.0
PUBLIC SCHOOL FUND	-	-	-	-	-	-	5.8
COLLECTIONS NOT YET ALLOCATED	0.1	-	-	-	-	-	(0.1)
SELECTED REVENUES IN OTHER FUNDS :							
AVIATION FUND FROM SALES TAXES	20.6	-	-	-	-	-	30.6
AVIATION FUND FROM USE TAXES	-	-	-	-	-	-	-
TOTAL AVIATION FUND FROM TAXES	20.6	-	-	-	-	-	30.6
UNCLAIMED PROPERTY TRUST FUND	81.4	-	-	-	-	-	52.1
TABOR REFUNDS TAKEN:							
SALES TAX REFUND	-	-	-	-	-	-	-
EARNED INCOME TAX CREDIT	0.1	-	-	-	-	-	0.2

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, SELECTED EXPENDITURES AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION AND OLDER COLORADOANS REFLECT ACCOUNTING SYSTEM BALANCES.

STATE OF COLORADO
GENERAL PURPOSE REVENUE FUND
MONTHLY COMPARATIVE REVENUE SUMMARY
FOR THE PERIOD ENDED FEBRUARY 29, 2020
(EXPRESSED IN MILLIONS)

	July Total	Aug. Total	Sept Total	Oct Total	Nov Total	Dec Total	Jan Total	Feb Total	Rounded Monthly Totals Summarized
EXCISE TAXES :									
SALES	277.645	290.194	285.050	278.047	269.386	266.887	316.046	249.573	2,232.828
USE	25.588	20.817	19.526	21.069	19.243	16.940	24.507	16.786	164.476
CIGARETTE	2.567	3.293	2.740	2.534	3.186	2.174	3.029	2.181	21.704
TOBACCO	5.889	0.009	0.002	6.193	0.025	0.015	5.535	0.003	17.671
LIQUOR	4.775	3.903	4.484	3.806	4.312	3.224	6.060	3.126	33.690
TOTAL EXCISE TAXES.....	316.464	318.216	311.802	311.649	296.152	289.240	355.177	271.669	2,470.369
INCOME TAXES :									
INDIVIDUAL :									
WITHHOLDING	565.115	565.109	498.406	596.786	545.324	561.730	699.760	607.673	4,639.903
ESTIMATED	26.487	26.582	261.079	41.130	23.204	52.340	288.894	14.806	734.522
WITH RETURN	22.892	27.036	37.606	119.247	23.845	25.490	28.534	36.552	321.202
LESS : REFUNDS	(32.125)	(26.685)	(22.712)	(53.122)	(25.376)	(27.408)	(34.210)	(267.768)	(489.406)
PLUS : EITC & SALES TAX TABOR REFUNDS	0.008	0.007	0.008	0.008	0.009	-	0.017	0.007	0.064
PLUS : INCOME TAX RATE REDUCTION TABOR REFUNDS	-	-	-	-	-	-	-	38.048	38.048
PLUS : SIX TIER SALES TAX TABOR REFUNDS	-	-	-	-	-	-	-	-	-
INDIVIDUAL (NET)	582.377	592.049	774.387	704.049	567.006	612.152	982.995	429.318	5,244.333
CORPORATE :									
CORPORATE (NET)	170.008	17.009	147.452	40.831	3.470	99.356	25.462	9.664	513.252
TOTAL INCOME TAXES.....	752.385	609.058	921.839	744.879	570.475	711.508	1,008.457	438.983	5,757.584
OTHER REVENUE :									
ESTATE TAXES	-	-	-	-	-	-	-	-	-
INSURANCE TAXES.....	50.440	24.240	0.979	47.407	23.798	0.980	2.053	48.197	198.094
INVESTMENT INCOME.....	0.382	2.231	3.636	2.960	2.915	2.759	2.092	2.149	19.124
PARIMUTUEL RACING.....	0.051	0.044	0.049	0.039	0.037	0.037	0.034	0.039	0.330
COURT RECEIPTS	0.005	0.357	0.517	0.347	0.276	0.306	0.330	0.331	2.469
OTHER INCOME	1.618	0.757	1.226	1.678	2.173	2.361	1.435	1.173	12.421
TOTAL OTHER REVENUES	52.496	27.629	6.407	52.431	29.199	6.443	5.944	51.889	232.438
TOTAL GENERAL FUND REVENUES	1,121.345	954.903	1,240.048	1,108.960	895.827	1,007.191	1,369.578	762.540	8,460.392
FOR INFORMATION PURPOSES ONLY									
SELECTED EXPENDITURES AND TRANSFERS :									
CIGARETTE TAX DISTRIBUTIONS.....	(0.774)	0.774	0.722	0.926	0.771	0.713	0.896	0.612	4.640
OLD AGE PENSION.....	10.000	5.893	-	11.794	5.983	5.818	6.334	5.990	51.812
OLDER COLORADOANS.....	-	-	-	-	-	-	-	-	-
AGED PROPERTY TAX RELIEF AND HEATING CREDIT.....	0.037	0.025	1.341	0.019	0.018	1.589	0.132	0.086	3.247
FIREMEN AND POLICE PENSIONS.....	-	-	-	-	-	3.761	-	-	3.761
GAMING	-	-	-	-	-	-	-	-	-
AUGMENTING TRANSFERS IN	-	-	-	-	-	-	-	38.048	38.048
AUGMENTING TRANSFERS OUT	-	-	-	-	-	-	-	0.105	0.105
TRANSFER TO CONTROLLED MAINTENANCE TRUST	-	-	-	-	-	-	-	-	-
TRANSFER TO HIGHWAY USERS TAX FUND	30.000	-	-	-	-	-	-	-	30.000
STATE EDUCATION FUND FROM: WITHHOLDING.....	43.098	43.098	42.643	42.643	42.643	41.963	41.963	41.963	340.014
ESTIMATED TAX.....	10.762	10.762	10.999	10.999	10.999	10.820	10.820	10.820	86.981
CORPORATE TAX.....	5.357	5.357	5.294	5.294	5.294	5.239	5.239	5.239	42.313
MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :									
SALES TAX TRANSFER (2.9% RATE)									
MEDICAL MARIJUANA.....	0.838	0.866	0.896	0.844	0.799	0.787	1.068	0.743	6.841
RETAIL MARIJUANA.....	0.149	0.170	0.174	0.108	0.103	0.034	0.140	0.092	0.970
RETAIL MARIJUANA SALES TAX (15% RATE)									
LOCAL GOVERNMENTS.....	1.810	2.123	2.129	1.796	1.859	1.751	1.805	1.706	14.979
RETAINED BY THE STATE.....	16.288	19.058	19.161	16.160	16.728	15.755	16.249	15.347	134.746
COLLECTIONS NOT YET ALLOCATED.....	-0.101	0.074	-0.011	-0.019	0.49	0.007	-0.233	-0.001	0.206
RETAIL MARIJUANA EXCISE TAX (15% RATE)									
PUBLIC SCHOOL CAPITAL CONSTRUCTION ASSISTANCE FUN.....	5.668	6.281	6.397	5.994	6.814	5.857	7.047	7.200	51.258
PUBLIC SCHOOL FUND	-	-	-	-	-	-	-	-	-
COLLECTIONS NOT YET ALLOCATED.....	(0.022)	(0.094)	0.099	(0.023)	0.014	-	0.004	0.150	0.128
SELECTED REVENUES IN OTHER FUNDS :									
AVIATION FUND FROM SALES TAXES	2.010	2.664	3.238	2.539	2.092	2.741	2.684	2.595	20.563
AVIATION FUND FROM USE TAXES	-	-	-	-	-	-	-	-	-
TOTAL AVIATION FUND FROM TAXES.....	2.010	2.664	3.238	2.539	2.092	2.741	2.684	2.595	20.563
UNCLAIMED PROPERTY TRUST FUND	1.197	1.757	2.042	32.297	35.392	3.423	2.910	2.409	81.427
TABOR REFUNDS TAKEN:									
SALES TAX REFUND	-	0.001	-	-	-	-	0.001	-	0.002
EARNED INCOME TAX CREDIT	0.008	0.006	0.008	0.007	0.009	-	0.016	0.007	0.061

THIS DETAIL REPORT IS PREPARED ON THE SAME BASIS
AS THE MONTHLY & YEAR-TO-DATE REVENUE SUMMARY.