

STATE OF COLORADO  
GENERAL PURPOSE REVENUE FUND  
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS  
FOR THE MONTH OF JANUARY, 2020  
(EXPRESSED IN MILLIONS)

	MONTHLY CASH BASIS
	ACTUAL
<b>EXCISE TAXES :</b>	
SALES .....	\$316.0
USE .....	24.5
CIGARETTE .....	3.0
TOBACCO .....	5.5
LIQUOR .....	6.1
<b>TOTAL EXCISE TAXES.....</b>	<b>355.1</b>
<b>INCOME TAXES :</b>	
<b>INDIVIDUAL :</b>	
WITHHOLDING .....	699.8
ESTIMATED .....	288.9
WITH RETURN .....	28.5
LESS : REFUNDS .....	(34.2)
PLUS : TABOR REFUNDS TAKEN .....	-
<b>INDIVIDUAL ( NET ) .....</b>	<b>983.0</b>
<b>CORPORATE :</b>	
<b>CORPORATE ( NET ) .....</b>	<b>25.4</b>
<b>TOTAL INCOME TAXES.....</b>	<b>1,008.4</b>
<b>OTHER REVENUE :</b>	
ESTATE TAXES .....	-
INSURANCE TAXES .....	2.1
INVESTMENT INCOME .....	2.1
PARIMUTUEL RACING .....	-
COURT RECEIPTS .....	0.3
OTHER INCOME .....	1.4
<b>TOTAL OTHER REVENUES .....</b>	<b>5.9</b>
<b>TOTAL GENERAL FUND REVENUES .....</b>	<b>1,369.4</b>

**FOR INFORMATION PURPOSES ONLY**

<b>SELECTED EXPENDITURES AND TRANSFERS :</b>	
CIGARETTE TAX DISTRIBUTIONS .....	0.9
OLD AGE PENSION .....	6.3
OLDER COLORADOANS .....	-
AGED PROPERTY TAX RELIEF AND HEATING CREDIT .....	0.1
FIREMEN AND POLICE PENSIONS .....	-
GAMING .....	-
AUGMENTING TRANSFERS IN .....	-
AUGMENTING TRANSFERS OUT .....	-
TRANSFER TO CONTROLLED MAINTENANCE TRUST .....	-
TRANSFER TO HIGHWAY USERS TAX FUND .....	-
STATE EDUCATION FUND FROM: WITHHOLDING .....	42.0
ESTIMATED TAX .....	10.8
CORPORATE TAX .....	5.2
<b>MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :</b>	
SALES TAX TRANSFER (2.9% RATE)	
MEDICAL MARIJUANA .....	1.1
RETAIL MARIJUANA .....	0.1
RETAIL MARIJUANA SALES TAX (15% RATE)	
LOCAL GOVERNMENTS .....	1.8
RETAINED BY THE STATE .....	16.2
COLLECTIONS NOT YET ALLOCATED .....	(0.2)
RETAIL MARIJUANA EXCISE TAX (15% RATE)	
PUBLIC SCHOOL CAPITAL CONSTR. ASSISTANCE FUND .....	7.0
PUBLIC SCHOOL FUND .....	-
COLLECTIONS NOT YET ALLOCATED .....	-
<b>SELECTED REVENUES IN OTHER FUNDS :</b>	
AVIATION FUND FROM SALES TAXES .....	2.7
AVIATION FUND FROM USE TAXES .....	-
TOTAL AVIATION FUND FROM TAXES .....	5.4
UNCLAIMED INSURANCE MONIES .....	-
UNCLAIMED PROPERTY TRUST FUND .....	2.9
<b>TABOR REFUNDS TAKEN:</b>	
SALES TAX REFUND .....	-
EARNED INCOME TAX CREDIT .....	-

Note: Net Individual tax has variance of \$1.4 M between CORE and DOR's amount, which will be resolved in ( THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, SELECTED EXPENDITURES AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION AND OLDER COLORADOANS REFLECT ACCOUNTING SYSTEM BALANCES.

**STATE OF COLORADO**  
**GENERAL PURPOSE REVENUE FUND**  
**MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS**  
**FOR THE PERIOD ENDED JANUARY 31, 2020**  
**(EXPRESSED IN MILLIONS)**

	YEAR-TO-DATE CASH BASIS				ANNUAL ACCRUAL BASIS		
	ACTUAL	CURRENT ESTIMATE DEC 19	OVER (UNDER) CURRENT ESTIMATE	ORIGINAL ESTIMATE JUN 19	CURRENT ESTIMATE DEC 19	ORIGINAL ESTIMATE JUN 19	AUDITED 2018-19 ACTUAL
<b>EXCISE TAXES :</b>							
SALES .....	\$1,983.3	\$1,956.0	\$27.3	\$1,954.4	\$3,328.3	\$3,291.2	\$3,054.0
USE .....	147.7	163.5	(15.8)	206.2	272.6	353.6	345.5
CIGARETTE .....	19.5	19.7	(0.2)	19.5	32.2	31.8	32.6
TOBACCO .....	17.7	17.3	0.4	17.1	23.5	22.9	22.3
LIQUOR .....	30.6	30.4	0.2	29.5	50.3	48.3	48.3
<b>TOTAL EXCISE TAXES .....</b>	<b>2,198.8</b>	<b>2,186.9</b>	<b>11.9</b>	<b>2,226.7</b>	<b>3,706.9</b>	<b>3,747.8</b>	<b>3,502.7</b>
<b>INCOME TAXES :</b>							
<b>INDIVIDUAL :</b>							
WITHHOLDING .....	4,032.2	4,044.9	(12.7)	4,018.9	7,001.8	6,942.3	6,560.0
ESTIMATED .....	719.7	836.1	(116.4)	862.7	1,775.8	1,832.8	1,689.4
WITH RETURN .....	284.6	306.3	(21.7)	306.8	1,050.0	1,085.9	1,124.7
LESS : REFUNDS .....	(221.6)	(250.2)	28.6	(253.4)	(1,287.2)	(1,278.7)	(1,127.3)
PLUS : TABOR REFUNDS TAKEN .....	0.1	-	0.1	-	-	-	0.2
<b>INDIVIDUAL (NET) .....</b>	<b>4,815.0</b>	<b>4,937.1</b>	<b>(122.1)</b>	<b>4,935.0</b>	<b>8,540.4</b>	<b>8,582.3</b>	<b>8,247.0</b>
<b>CORPORATE :</b>							
<b>CORPORATE (NET) .....</b>	<b>503.6</b>	<b>381.3</b>	<b>122.3</b>	<b>417.1</b>	<b>852.4</b>	<b>936.4</b>	<b>919.8</b>
<b>TOTAL INCOME TAXES .....</b>	<b>5,318.6</b>	<b>5,318.4</b>	<b>0.2</b>	<b>5,352.1</b>	<b>9,392.8</b>	<b>9,518.7</b>	<b>9,166.8</b>
<b>OTHER REVENUE :</b>							
ESTATE TAXES .....	-	-	-	-	-	-	-
INSURANCE TAXES .....	149.9	145.1	4.8	140.5	327.1	327.3	314.7
INVESTMENT INCOME .....	17.0	7.9	9.1	5.4	28.1	15.1	26.5
PARIMUTUEL RACING .....	0.3	0.3	-	0.3	0.5	0.5	0.5
COURT RECEIPTS .....	2.1	2.7	(0.6)	2.9	4.3	4.6	4.2
OTHER INCOME .....	11.2	17.3	(6.1)	14.7	24.4	24.6	48.9
<b>TOTAL OTHER REVENUES .....</b>	<b>180.5</b>	<b>173.3</b>	<b>7.2</b>	<b>163.8</b>	<b>384.4</b>	<b>372.1</b>	<b>394.8</b>
<b>TOTAL GENERAL FUND REVENUES .....</b>	<b>7,697.9</b>	<b>7,678.6</b>	<b>19.3</b>	<b>7,742.6</b>	<b>13,484.1</b>	<b>13,638.6</b>	<b>13,064.3</b>

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<b>SELECTED EXPENDITURES AND TRANSFERS :</b>							
CIGARETTE TAX DISTRIBUTIONS .....	4.0	4.2	(0.2)	4.0	7.5	7.4	9.4
OLD AGE PENSION .....	45.8	57.0	(11.2)	52.6	94.4	98.3	86.8
OLDER COLORADOANS .....	-	-	-	-	-	-	26.0
AGED PROPERTY TAX RELIEF AND HEATING CREDIT .....	3.2	3.3	(0.1)	3.3	5.5	5.6	5.5
FIREMEN AND POLICE PENSIONS .....	3.8	4.3	(0.5)	4.4	4.3	4.4	4.2
GAMING .....	-	-	-	-	-	-	16.4
AUGMENTING TRANSFERS IN .....	30.0	-	-	-	-	-	21.1
AUGMENTING TRANSFERS OUT .....	168.6	-	-	-	-	-	536.3
TRANSFER TO CONTROLLED MAINTENANCE TRUST .....	42.0	-	-	-	-	-	30.0
TRANSFER TO HIGHWAY USERS TAX FUND .....	122.5	-	-	-	-	-	74.3
STATE EDUCATION FUND FROM: WITHHOLDING .....	298.1	-	-	-	-	-	503.5
ESTIMATED TAX .....	76.2	-	-	-	-	-	125.3
CORPORATE TAX .....	37.1	-	-	-	-	-	64.1
<b>MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :</b>							
<b>SALES TAX TRANSFER (2.9% RATE)</b>							
MEDICAL MARIJUANA .....	6.1	-	-	-	-	-	9.4
RETAIL MARIJUANA .....	0.9	-	-	-	-	-	1.0
<b>RETAIL MARIJUANA SALES TAX (15% RATE)</b>							
LOCAL GOVERNMENTS .....	13.3	-	-	-	-	-	19.3
RETAINED BY THE STATE .....	119.4	-	-	-	-	-	173.4
COLLECTIONS NOT YET ALLOCATED .....	0.2	-	-	-	-	-	-
<b>RETAIL MARIJUANA EXCISE TAX (15% RATE)</b>							
PUBLIC SCHOOL CAPITAL CONSTR. ASSISTANCE FUND .....	44.1	-	-	-	-	-	54.0
PUBLIC SCHOOL FUND .....	-	-	-	-	-	-	5.8
COLLECTIONS NOT YET ALLOCATED .....	-	-	-	-	-	-	(0.1)
<b>SELECTED REVENUES IN OTHER FUNDS :</b>							
AVIATION FUND FROM SALES TAXES .....	18.0	-	-	-	-	-	30.6
AVIATION FUND FROM USE TAXES .....	-	-	-	-	-	-	-
TOTAL AVIATION FUND FROM TAXES .....	35.9	-	-	-	-	-	61.1
UNCLAIMED INSURANCE MONIES .....	-	-	-	-	-	-	-
UNCLAIMED PROPERTY TRUST FUND .....	79.0	-	-	-	-	-	52.1
<b>TABOR REFUNDS TAKEN:</b>							
SALES TAX REFUND .....	-	-	-	-	-	-	-
EARNED INCOME TAX CREDIT .....	0.1	-	-	-	-	-	0.2

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STATE OF COLORADO  
GENERAL PURPOSE REVENUE FUND  
MONTHLY COMPARATIVE REVENUE SUMMARY  
FOR THE PERIOD ENDED JANUARY 31, 2020  
(EXPRESSED IN MILLIONS)

Summarized Monthly Compared to Year-to-Date Totals

	July Total	Aug. Total	Sept Total	Oct Total	Nov Total	Dec Total	Jan Total	Rounded Monthly Totals Summarized
<b>EXCISE TAXES :</b>								
SALES .....	277.645	290.194	285.050	278.047	269.386	266.887	316.046	1,983.255
USE .....	25.588	20.817	19.526	21.069	19.243	16.940	24.507	147.690
CIGARETTE .....	2.567	3.293	2.740	2.534	3.186	2.174	3.029	19.523
TOBACCO .....	5.889	0.009	0.002	6.193	0.025	0.015	5.535	17.668
LIQUOR .....	4.775	3.903	4.484	3.806	4.312	3.224	6.060	30.564
<b>TOTAL EXCISE TAXES.....</b>	<b>316.464</b>	<b>318.216</b>	<b>311.802</b>	<b>311.649</b>	<b>296.152</b>	<b>289.240</b>	<b>355.177</b>	<b>2,198.700</b>
<b>INCOME TAXES :</b>								
<b>INDIVIDUAL :</b>								
WITHHOLDING .....	565.115	565.109	498.406	596.786	545.324	561.730	699.760	4,032.230
ESTIMATED .....	26.487	26.582	261.079	41.130	23.204	52.340	288.894	719.716
WITH RETURN .....	22.892	27.036	37.606	119.247	23.845	25.490	28.534	284.650
LESS : REFUNDS .....	(32.125)	(26.685)	(22.712)	(53.122)	(25.376)	(27.408)	(34.210)	(221.638)
PLUS : TABOR REFUNDS TAKEN .....	0.008	0.007	0.008	0.008	0.009	-	0.017	0.057
<b>INDIVIDUAL ( NET ) .....</b>	<b>582.377</b>	<b>592.049</b>	<b>774.387</b>	<b>704.049</b>	<b>567.006</b>	<b>612.152</b>	<b>982.995</b>	<b>4,815.015</b>
<b>CORPORATE :</b>								
<b>CORPORATE ( NET ) .....</b>	<b>170.008</b>	<b>17.009</b>	<b>147.452</b>	<b>40.831</b>	<b>3.470</b>	<b>99.356</b>	<b>25.462</b>	<b>503.588</b>
<b>TOTAL INCOME TAXES .....</b>	<b>752.385</b>	<b>609.058</b>	<b>921.839</b>	<b>744.880</b>	<b>570.476</b>	<b>711.508</b>	<b>1,008.457</b>	<b>5,318.603</b>
<b>OTHER REVENUE :</b>								
ESTATE TAXES .....	-	-	-	-	-	-	-	-
INSURANCE TAXES .....	50.440	24.240	0.979	47.407	23.798	0.980	2.053	149.897
INVESTMENT INCOME .....	0.382	2.231	3.636	2.960	2.915	2.759	2.092	16.975
PARIMUTUEL RACING .....	0.051	0.044	0.049	0.039	0.037	0.037	0.034	0.291
COURT RECEIPTS .....	0.005	0.357	0.517	0.347	0.276	0.306	0.330	2.138
OTHER INCOME .....	1.618	0.759	1.225	1.678	2.173	2.361	1.435	11.249
<b>TOTAL OTHER REVENUES .....</b>	<b>52.496</b>	<b>27.631</b>	<b>6.406</b>	<b>52.431</b>	<b>29.199</b>	<b>6.443</b>	<b>5.944</b>	<b>180.550</b>
<b>TOTAL GENERAL FUND REVENUES .....</b>	<b>1,121.345</b>	<b>954.905</b>	<b>1,240.047</b>	<b>1,108.960</b>	<b>895.827</b>	<b>1,007.191</b>	<b>1,369.578</b>	<b>7,697.853</b>
<b>FOR INFORMATION PURPOSES ONLY</b>								
<b>SELECTED EXPENDITURES AND TRANSFERS :</b>								
CIGARETTE TAX DISTRIBUTIONS .....	(0.774)	0.774	0.722	0.926	0.771	0.713	0.896	4.028
OLD AGE PENSION .....	10.000	5.893	-	11.794	5.983	5.818	6.334	45.822
OLDER COLORADOANS .....	-	-	-	-	-	-	-	-
AGED PROPERTY TAX RELIEF AND HEATING CREDIT .....	0.037	0.025	1.341	0.019	0.018	1.589	0.132	3.161
FIREMEN AND POLICE PENSIONS .....	-	-	-	-	-	3.761	-	3.761
GAMING .....	-	-	-	-	-	-	-	-
AUGMENTING TRANSFERS IN .....	30.000	(0.002)	0.002	-	-	-	-	30.000
AUGMENTING TRANSFERS OUT .....	168.592	-	-	-	-	-	-	168.592
TRANSFER TO CONTROLLED MAINTENANCE TRUST .....	-	42.000	-	-	-	-	-	42.000
TRANSFER TO HIGHWAY USERS TAX FUND .....	122.500	-	-	-	-	-	-	122.500
STATE EDUCATION FUND FROM: WITHHOLDING .....	43.098	43.098	42.643	42.643	42.643	41.963	41.963	298.051
ESTIMATED TAX .....	10.762	10.762	10.999	10.999	10.999	10.820	10.820	76.161
CORPORATE TAX .....	5.357	5.357	5.294	5.294	5.294	5.239	5.239	37.074
<b>MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :</b>								
<b>SALES TAX TRANSFER (2.9% RATE)</b>								
MEDICAL MARIJUANA .....	0.838	0.866	0.896	0.844	0.799	0.787	1.068	6.098
RETAIL MARIJUANA .....	0.149	0.170	0.174	0.108	0.103	0.034	0.140	0.878
<b>RETAIL MARIJUANA SALES TAX (15% RATE)</b>								
LOCAL GOVERNMENTS .....	1.810	2.115	2.128	1.804	1.859	1.751	1.821	13.288
RETAINED BY THE STATE .....	16.288	19.066	19.163	16.151	16.728	15.755	16.234	119.385
COLLECTIONS NOT YET ALLOCATED .....	(0.101)	0.074	(0.012)	(0.018)	0.490	0.007	(0.233)	0.207
<b>RETAIL MARIJUANA EXCISE TAX (15% RATE)</b>								
PUBLIC SCHOOL CAPITAL CONSTRUCTION ASSISTANCE FUND ..	5.668	6.282	6.397	5.994	6.815	5.856	7.047	44.059
PUBLIC SCHOOL FUND .....	-	-	-	-	-	-	-	-
COLLECTIONS NOT YET ALLOCATED .....	(0.022)	(0.094)	0.099	(0.022)	0.013	0.001	0.003	(0.022)
<b>SELECTED REVENUES IN OTHER FUNDS :</b>								
AVIATION FUND FROM SALES TAXES .....	2.010	2.664	3.238	2.539	2.092	2.741	2.684	17.968
AVIATION FUND FROM USE TAXES .....	-	-	-	-	-	-	-	-
TOTAL AVIATION FUND FROM TAXES .....	2.010	2.664	3.238	2.539	2.092	18.027	5.367	35.937
UNCLAIMED INSURANCE MONIES .....	-	-	-	-	-	-	-	-
UNCLAIMED PROPERTY TRUST FUND .....	1.197	1.757	2.042	32.297	35.392	3.423	2.910	79.018
<b>TABOR REFUNDS TAKEN:</b>								
SALES TAX REFUND .....	-	0.001	-	-	-	-	0.001	0.002
EARNED INCOME TAX CREDIT .....	0.008	0.006	0.008	0.007	0.009	-	0.016	0.054

THIS DETAIL REPORT IS PREPARED ON THE SAME BASIS  
AS THE MONTHLY & YEAR-TO-DATE REVENUE SUMMARY.