

STATE OF COLORADO  
GENERAL PURPOSE REVENUE FUND  
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS  
FOR THE MONTH OF DECEMBER, 2019  
(EXPRESSED IN MILLIONS)

	MONTHLY CASH BASIS
	ACTUAL
<b>EXCISE TAXES :</b>	
SALES .....	\$266.9
USE .....	16.9
CIGARETTE .....	2.2
TOBACCO .....	-
LIQUOR .....	3.2
<b>TOTAL EXCISE TAXES.....</b>	<b>289.2</b>
<b>INCOME TAXES :</b>	
<b>INDIVIDUAL :</b>	
WITHHOLDING .....	561.7
ESTIMATED .....	52.3
WITH RETURN .....	25.5
LESS : REFUNDS .....	(27.4)
PLUS : TABOR REFUNDS TAKEN .....	-
<b>INDIVIDUAL ( NET ) .....</b>	<b>612.1</b>
<b>CORPORATE :</b>	
<b>CORPORATE ( NET ) .....</b>	<b>99.3</b>
<b>TOTAL INCOME TAXES.....</b>	<b>711.4</b>
<b>OTHER REVENUE :</b>	
ESTATE TAXES .....	-
INSURANCE TAXES .....	1.0
INVESTMENT INCOME .....	2.8
PARIMUTUEL RACING .....	-
COURT RECEIPTS .....	0.3
OTHER INCOME .....	2.4
<b>TOTAL OTHER REVENUES .....</b>	<b>6.5</b>
<b>TOTAL GENERAL FUND REVENUES .....</b>	<b>1,007.1</b>

**FOR INFORMATION PURPOSES ONLY**

<b>SELECTED EXPENDITURES AND TRANSFERS :</b>	
CIGARETTE TAX DISTRIBUTIONS .....	0.7
OLD AGE PENSION .....	5.8
OLDER COLORADOANS .....	-
AGED PROPERTY TAX RELIEF AND HEATING CREDIT .....	1.6
FIREMEN AND POLICE PENSIONS .....	3.8
GAMING .....	-
AUGMENTING TRANSFERS IN .....	-
AUGMENTING TRANSFERS OUT .....	-
TRANSFER TO CONTROLLED MAINTENANCE TRUST .....	-
TRANSFER TO HIGHWAY USERS TAX FUND .....	-
STATE EDUCATION FUND FROM: WITHHOLDING .....	42.0
ESTIMATED TAX .....	10.8
CORPORATE TAX .....	5.2
<b>MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :</b>	
SALES TAX TRANSFER (2.9% RATE)	
MEDICAL MARIJUANA .....	0.8
RETAIL MARIJUANA .....	-
RETAIL MARIJUANA SALES TAX (15% RATE)	
LOCAL GOVERNMENTS .....	1.8
RETAINED BY THE STATE .....	15.8
COLLECTIONS NOT YET ALLOCATED .....	-
RETAIL MARIJUANA EXCISE TAX (15% RATE)	
PUBLIC SCHOOL CAPITAL CONSTR. ASSISTANCE FUND .....	5.9
PUBLIC SCHOOL FUND .....	-
COLLECTIONS NOT YET ALLOCATED .....	-
<b>SELECTED REVENUES IN OTHER FUNDS :</b>	
AVIATION FUND FROM SALES TAXES .....	2.7
AVIATION FUND FROM USE TAXES .....	-
TOTAL AVIATION FUND FROM TAXES .....	18.0
UNCLAIMED INSURANCE MONIES .....	-
UNCLAIMED PROPERTY TRUST FUND .....	3.4
<b>TABOR REFUNDS TAKEN:</b>	
SALES TAX REFUND .....	-
EARNED INCOME TAX CREDIT .....	-

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, SELECTED EXPENDITURES AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION AND OLDER COLORADOANS REFLECT ACCOUNTING SYSTEM BALANCES.

**STATE OF COLORADO**  
**GENERAL PURPOSE REVENUE FUND**  
**MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS**  
**FOR THE PERIOD ENDED DECEMBER 31, 2019**  
**(EXPRESSED IN MILLIONS)**

	YEAR-TO-DATE CASH BASIS				ANNUAL ACCRUAL BASIS		
	ACTUAL	CURRENT ESTIMATE DEC 19	OVER (UNDER)		CURRENT ESTIMATE DEC 19	ORIGINAL ESTIMATE JUN 19	AUDITED 2018-19 ACTUAL
			CURRENT ESTIMATE	ORIGINAL ESTIMATE			
<b>EXCISE TAXES :</b>							
SALES .....	\$1,667.2	\$1,632.2	\$35.0	\$1,637.9	\$3,328.3	\$3,291.2	\$3,054.0
USE .....	123.2	133.1	(9.9)	167.9	272.6	353.6	345.5
CIGARETTE .....	16.5	17.3	(0.8)	17.1	32.2	31.8	32.6
TOBACCO .....	12.1	12.1	-	11.9	23.5	22.9	22.3
LIQUOR .....	24.5	25.1	(0.6)	24.3	50.3	48.3	48.3
<b>TOTAL EXCISE TAXES .....</b>	<b>1,843.5</b>	<b>1,819.8</b>	<b>23.7</b>	<b>1,859.1</b>	<b>3,706.9</b>	<b>3,747.8</b>	<b>3,502.7</b>
<b>INCOME TAXES :</b>							
<b>INDIVIDUAL :</b>							
WITHHOLDING .....	3,332.5	3,396.5	(64.0)	3,374.7	7,001.8	6,942.3	6,560.0
ESTIMATED .....	430.8	472.1	(41.3)	487.1	1,775.8	1,832.8	1,689.4
WITH RETURN .....	256.1	267.7	(11.6)	268.1	1,050.0	1,085.9	1,124.7
LESS : REFUNDS .....	(187.4)	(207.4)	20.0	(209.9)	(1,287.2)	(1,278.7)	(1,127.3)
PLUS : TABOR REFUNDS TAKEN .....	-	-	-	-	-	-	0.2
<b>INDIVIDUAL (NET) .....</b>	<b>3,832.0</b>	<b>3,928.9</b>	<b>(96.9)</b>	<b>3,920.0</b>	<b>8,540.4</b>	<b>8,582.3</b>	<b>8,247.0</b>
<b>CORPORATE :</b>							
<b>CORPORATE (NET) .....</b>	<b>478.2</b>	<b>357.7</b>	<b>120.5</b>	<b>390.8</b>	<b>852.4</b>	<b>936.4</b>	<b>919.8</b>
<b>TOTAL INCOME TAXES .....</b>	<b>4,310.2</b>	<b>4,286.6</b>	<b>23.6</b>	<b>4,310.8</b>	<b>9,392.8</b>	<b>9,518.7</b>	<b>9,166.8</b>
<b>OTHER REVENUE :</b>							
ESTATE TAXES .....	-	-	-	-	-	-	-
INSURANCE TAXES .....	147.8	141.8	6.0	137.5	327.1	327.3	314.7
INVESTMENT INCOME .....	14.9	7.1	7.8	4.6	28.1	15.1	26.5
PARIMUTUEL RACING .....	0.3	0.2	0.1	0.3	0.5	0.5	0.5
COURT RECEIPTS .....	1.8	1.8	-	2.0	4.3	4.6	4.2
OTHER INCOME .....	9.8	6.0	3.8	12.1	24.4	24.6	48.9
<b>TOTAL OTHER REVENUES .....</b>	<b>174.6</b>	<b>156.9</b>	<b>17.7</b>	<b>156.5</b>	<b>384.4</b>	<b>372.1</b>	<b>394.8</b>
<b>TOTAL GENERAL FUND REVENUES .....</b>	<b>6,328.3</b>	<b>6,263.3</b>	<b>65.0</b>	<b>6,326.4</b>	<b>13,484.1</b>	<b>13,638.6</b>	<b>13,064.3</b>

**FOR INFORMATION PURPOSES ONLY**

<b>SELECTED EXPENDITURES AND TRANSFERS :</b>							
CIGARETTE TAX DISTRIBUTIONS .....	3.1	3.4	(0.3)	3.3	7.5	7.4	9.4
OLD AGE PENSION .....	39.5	44.6	(5.1)	46.9	94.4	98.3	86.8
OLDER COLORADOANS .....	-	-	-	-	-	-	26.0
AGED PROPERTY TAX RELIEF AND HEATING CREDIT .....	3.0	3.2	(0.2)	3.2	5.5	5.6	5.5
FIREMEN AND POLICE PENSIONS .....	3.8	4.3	(0.5)	4.4	4.3	4.4	4.2
GAMING .....	-	-	-	-	-	-	16.4
AUGMENTING TRANSFERS IN .....	30.0	-	-	-	-	-	21.1
AUGMENTING TRANSFERS OUT .....	168.6	-	-	-	-	-	536.3
TRANSFER TO CONTROLLED MAINTENANCE TRUST .....	42.0	-	-	-	-	-	30.0
TRANSFER TO HIGHWAY USERS TAX FUND .....	122.5	-	-	-	-	-	74.3
STATE EDUCATION FUND FROM: WITHHOLDING .....	256.1	-	-	-	-	-	503.5
ESTIMATED TAX .....	65.3	-	-	-	-	-	125.3
CORPORATE TAX .....	31.8	-	-	-	-	-	64.1
<b>MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :</b>							
<b>SALES TAX TRANSFER (2.9% RATE)</b>							
MEDICAL MARIJUANA .....	5.0	-	-	-	-	-	9.4
RETAIL MARIJUANA .....	0.7	-	-	-	-	-	1.0
<b>RETAIL MARIJUANA SALES TAX (15% RATE)</b>							
LOCAL GOVERNMENTS .....	11.5	-	-	-	-	-	19.3
RETAINED BY THE STATE .....	103.2	-	-	-	-	-	173.4
COLLECTIONS NOT YET ALLOCATED .....	0.4	-	-	-	-	-	-
<b>RETAIL MARIJUANA EXCISE TAX (15% RATE)</b>							
PUBLIC SCHOOL CAPITAL CONSTR. ASSISTANCE FUND .....	37.0	-	-	-	-	-	54.0
PUBLIC SCHOOL FUND .....	-	-	-	-	-	-	5.8
COLLECTIONS NOT YET ALLOCATED .....	-	-	-	-	-	-	(0.1)
<b>SELECTED REVENUES IN OTHER FUNDS :</b>							
AVIATION FUND FROM SALES TAXES .....	15.3	-	-	-	-	-	30.6
AVIATION FUND FROM USE TAXES .....	-	-	-	-	-	-	-
TOTAL AVIATION FUND FROM TAXES .....	30.6	-	-	-	-	-	61.1
UNCLAIMED INSURANCE MONIES .....	-	-	-	-	-	-	-
UNCLAIMED PROPERTY TRUST FUND .....	76.1	-	-	-	-	-	52.1
<b>TABOR REFUNDS TAKEN:</b>							
SALES TAX REFUND .....	-	-	-	-	-	-	-
EARNED INCOME TAX CREDIT .....	-	-	-	-	-	-	0.2

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, SELECTED EXPENDITURES AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION AND OLDER COLORADOANS REFLECT ACCOUNTING SYSTEM BALANCES.

STATE OF COLORADO  
GENERAL PURPOSE REVENUE FUND  
MONTHLY COMPARATIVE REVENUE SUMMARY  
FOR THE PERIOD ENDED DECEMBER 31, 2019  
(EXPRESSED IN MILLIONS)

Summarized Monthly Compared to Year-to-Date Totals

	July Total	Aug. Total	Sept Total	Oct Total	Nov Total	Dec Total	Rounded Monthly Totals Summarized
<b>EXCISE TAXES :</b>							
SALES .....	277.645	290.194	285.050	278.047	269.386	266.887	1,667.209
USE .....	25.588	20.817	19.526	21.069	19.243	16.940	123.183
CIGARETTE .....	2.567	3.293	2.740	2.534	3.186	2.174	16.494
TOBACCO .....	5.889	0.009	0.002	6.193	0.025	0.015	12.133
LIQUOR .....	4.775	3.903	4.484	3.806	4.312	3.224	24.504
<b>TOTAL EXCISE TAXES.....</b>	<b>316.464</b>	<b>318.216</b>	<b>311.802</b>	<b>311.649</b>	<b>296.152</b>	<b>289.240</b>	<b>1,843.523</b>
<b>INCOME TAXES :</b>							
<b>INDIVIDUAL :</b>							
WITHHOLDING .....	565.115	565.109	498.406	596.786	545.324	561.730	3,332.470
ESTIMATED .....	26.487	26.582	261.079	41.130	23.204	52.340	430.822
WITH RETURN .....	22.892	27.036	37.606	119.247	23.845	25.490	256.116
LESS : REFUNDS .....	(32.125)	(26.685)	(22.712)	(53.122)	(25.376)	(27.408)	(187.428)
PLUS : TABOR REFUNDS TAKEN .....	0.008	0.007	0.008	0.008	0.009	-	0.040
<b>INDIVIDUAL ( NET ) .....</b>	<b>582.377</b>	<b>592.049</b>	<b>774.387</b>	<b>704.049</b>	<b>567.006</b>	<b>612.152</b>	<b>3,832.020</b>
<b>CORPORATE :</b>							
<b>CORPORATE ( NET ) .....</b>	<b>170.008</b>	<b>17.009</b>	<b>147.452</b>	<b>40.831</b>	<b>3.470</b>	<b>99.356</b>	<b>478.126</b>
<b>TOTAL INCOME TAXES.....</b>	<b>752.385</b>	<b>609.058</b>	<b>921.839</b>	<b>744.880</b>	<b>570.476</b>	<b>711.508</b>	<b>4,310.146</b>
<b>OTHER REVENUE :</b>							
ESTATE TAXES .....	-	-	-	-	-	-	-
INSURANCE TAXES.....	50.440	24.240	0.979	47.407	23.798	0.980	147.844
INVESTMENT INCOME.....	0.382	2.231	3.636	2.960	2.915	2.759	14.883
PARIMUTUEL RACING.....	0.051	0.044	0.049	0.039	0.037	0.037	0.257
COURT RECEIPTS .....	0.005	0.357	0.517	0.347	0.276	0.306	1.808
OTHER INCOME .....	1.618	0.759	1.225	1.678	2.173	2.361	9.814
<b>TOTAL OTHER REVENUES .....</b>	<b>52.496</b>	<b>27.631</b>	<b>6.406</b>	<b>52.431</b>	<b>29.199</b>	<b>6.443</b>	<b>174.606</b>
<b>TOTAL GENERAL FUND REVENUES .....</b>	<b>1,121.345</b>	<b>954.905</b>	<b>1,240.047</b>	<b>1,108.960</b>	<b>895.827</b>	<b>1,007.191</b>	<b>6,328.275</b>

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<b>SELECTED EXPENDITURES AND TRANSFERS :</b>							
CIGARETTE TAX DISTRIBUTIONS.....	(0.774)	0.774	0.722	0.926	0.771	0.713	3.132
OLD AGE PENSION .....	10.000	5.893	-	11.794	5.983	5.818	39.488
OLDER COLORADOANS.....	-	-	-	-	-	-	-
AGED PROPERTY TAX RELIEF AND HEATING CREDIT.....	0.037	0.025	1.341	0.019	0.018	1.589	3.029
FIREMEN AND POLICE PENSIONS.....	-	-	-	-	-	3.761	3.761
GAMING .....	-	-	-	-	-	-	-
AUGMENTING TRANSFERS IN .....	30.000	(0.002)	0.002	-	-	-	30.000
AUGMENTING TRANSFERS OUT .....	168.592	-	-	-	-	-	168.592
TRANSFER TO CONTROLLED MAINTENANCE TRUST .....	-	42.000	-	-	-	-	42.000
TRANSFER TO HIGHWAY USERS TAX FUND .....	122.500	-	-	-	-	-	122.500
STATE EDUCATION FUND FROM: WITHHOLDING.....	43.098	43.098	42.643	42.643	42.643	41.963	256.088
ESTIMATED TAX .....	10.762	10.762	10.999	10.999	10.999	10.820	65.341
CORPORATE TAX.....	5.357	5.357	5.294	5.294	5.294	5.239	31.835
<b>MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :</b>							
<b>SALES TAX TRANSFER (2.9% RATE)</b>							
MEDICAL MARIJUANA.....	0.838	0.866	0.896	0.844	0.799	0.787	5.030
RETAIL MARIJUANA.....	0.149	0.170	0.174	0.108	0.103	0.034	0.738
<b>RETAIL MARIJUANA SALES TAX (15% RATE)</b>							
LOCAL GOVERNMENTS.....	1.810	2.115	2.128	1.804	1.859	1.751	11.467
RETAINED BY THE STATE.....	16.288	19.066	19.163	16.151	16.728	15.755	103.151
COLLECTIONS NOT YET ALLOCATED.....	(0.101)	0.074	(0.012)	(0.018)	0.490	0.007	0.440
<b>RETAIL MARIJUANA EXCISE TAX (15% RATE)</b>							
PUBLIC SCHOOL CAPITAL CONSTRUCTION ASSISTANCE FUND.....	5.668	6.282	6.397	5.994	6.815	5.856	37.012
PUBLIC SCHOOL FUND .....	-	-	-	-	-	-	-
COLLECTIONS NOT YET ALLOCATED.....	(0.022)	(0.094)	0.099	(0.022)	0.013	0.001	(0.025)
<b>SELECTED REVENUES IN OTHER FUNDS :</b>							
AVIATION FUND FROM SALES TAXES .....	2.010	2.664	3.238	2.539	2.092	2.741	15.284
AVIATION FUND FROM USE TAXES .....	-	-	-	-	-	-	-
TOTAL AVIATION FUND FROM TAXES .....	2.010	2.664	3.238	2.539	2.092	18.027	30.570
UNCLAIMED INSURANCE MONIES .....	-	-	-	-	-	-	-
UNCLAIMED PROPERTY TRUST FUND .....	1.197	1.757	2.042	32.297	35.392	3.423	76.108
<b>TABOR REFUNDS TAKEN:</b>							
SALES TAX REFUND .....	-	0.001	-	-	-	-	0.001
EARNED INCOME TAX CREDIT .....	0.008	0.006	0.008	0.007	0.009	-	0.038

THIS DETAIL REPORT IS PREPARED ON THE SAME BASIS  
AS THE MONTHLY & YEAR-TO-DATE REVENUE SUMMARY.