

STATE OF COLORADO
GENERAL PURPOSE REVENUE FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS
FOR THE MONTH OF MARCH, 2019
(EXPRESSED IN MILLIONS)

	MONTHLY CASH BASIS
	ACTUAL
EXCISE TAXES :	
SALES	\$219.8
USE	25.8
CIGARETTE	(6.5)
TOBACCO	0.2
LIQUOR	3.4
TOTAL EXCISE TAXES.....	242.7
INCOME TAXES :	
INDIVIDUAL :	
WITHHOLDING	592.5
ESTIMATED	23.2
WITH RETURN	89.4
LESS : REFUNDS	(238.3)
PLUS : TABOR REFUNDS TAKEN	-
INDIVIDUAL (NET)	466.8
CORPORATE :	
CORPORATE (NET)	59.4
TOTAL INCOME TAXES.....	526.2
OTHER REVENUE :	
ESTATE TAXES	-
INSURANCE TAXES	47.1
INVESTMENT INCOME	1.9
PARIMUTUEL RACING	-
COURT RECEIPTS	0.4
OTHER INCOME	3.8
TOTAL OTHER REVENUES	53.2
TOTAL GENERAL FUND REVENUES	822.1

FOR INFORMATION PURPOSES ONLY

SELECTED EXPENDITURES AND TRANSFERS :	
CIGARETTE TAX DISTRIBUTIONS	0.7
OLD AGE PENSION	-
OLDER COLORADOANS	-
AGED PROPERTY TAX RELIEF AND HEATING CREDIT	0.9
FIREMEN AND POLICE PENSIONS	0.1
GAMING	-
AUGMENTING TRANSFERS IN	-
AUGMENTING TRANSFERS OUT	-
TRANSFER TO CONTROLLED MAINTENANCE TRUST	-
TRANSFER TO HIGHWAY USERS TAX FUND	-
STATE EDUCATION FUND FROM: WITHHOLDING	39.4
ESTIMATED TAX	8.8
CORPORATE TAX	4.8
MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :	
SALES TAX TRANSFER (2.9% RATE)	
MEDICAL MARIJUANA	0.7
RETAIL MARIJUANA	0.1
RETAIL MARIJUANA SALES TAX (15% RATE)	
LOCAL GOVERNMENTS	1.5
RETAINED BY THE STATE	13.1
COLLECTIONS NOT YET ALLOCATED	-
RETAIL MARIJUANA EXCISE TAX (15% RATE)	
PUBLIC SCHOOL CAPITAL CONSTR. ASSISTANCE FUND	2.7
PUBLIC SCHOOL FUND	1.7
COLLECTIONS NOT YET ALLOCATED	(0.5)
SELECTED REVENUES IN OTHER FUNDS :	
AVIATION FUND FROM SALES TAXES	2.0
AVIATION FUND FROM USE TAXES	-
TOTAL AVIATION FUND FROM TAXES	4.0
UNCLAIMED INSURANCE MONIES	-
UNCLAIMED PROPERTY TRUST FUND	2.2
TABOR REFUNDS TAKEN:	
SALES TAX REFUND	-
EARNED INCOME TAX CREDIT	-

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, SELECTED EXPENDITURES AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION AND OLDER COLORADOANS REFLECT ACCOUNTING SYSTEM BALANCES.

**STATE OF COLORADO
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FOR THE PERIOD ENDED MARCH 31, 2019
(EXPRESSED IN MILLIONS)**

	YEAR-TO-DATE CASH BASIS				ANNUAL ACCRUAL BASIS		
			OVER	ORIGINAL	CURRENT	ORIGINAL	AUDITED
	ACTUAL	CURRENT ESTIMATE MAR 19	(UNDER) CURRENT ESTIMATE	ESTIMATE JUN 18	ESTIMATE MAR 19	ESTIMATE JUN 18	2017-18 ACTUAL
EXCISE TAXES :							
SALES	\$2,274.3	\$2,266.2	\$8.1	\$2,273.8	\$3,056.0	\$3,051.4	2,926.0
USE	263.1	262.7	0.4	240.5	358.6	325.6	309.9
CIGARETTE	25.2	24.7	0.5	24.5	32.9	32.6	34.6
TOBACCO	16.9	17.5	(0.6)	17.4	23.5	23.1	16.4
LIQUOR	36.3	35.7	0.6	35.3	48.1	47.4	46.5
TOTAL EXCISE TAXES.....	2,615.8	2,606.8	9.0	2,591.5	3,519.1	3,480.1	3,333.4
INCOME TAXES :							
INDIVIDUAL :							
WITHHOLDING	4,960.5	4,966.0	(5.5)	4,887.3	6,525.5	6,425.8	6,088.0
ESTIMATED	739.8	791.8	(52.0)	835.4	1,629.8	1,750.6	1,659.8
WITH RETURN	386.9	381.1	5.8	385.8	975.2	946.2	964.7
LESS : REFUNDS	(698.9)	(726.4)	27.5	(766.7)	(1,135.6)	(1,256.3)	(1,135.8)
PLUS : TABOR REFUNDS TAKEN	0.1	-	0.1	-	-	-	0.5
INDIVIDUAL (NET)	5,388.4	5,412.5	(24.1)	5,341.8	7,994.9	7,866.3	7,577.2
CORPORATE :							
CORPORATE (NET)	456.8	467.2	(10.4)	461.6	857.6	839.7	781.8
TOTAL INCOME TAXES.....	5,845.2	5,879.7	(34.5)	5,803.4	8,852.5	8,706.0	8,359.0
OTHER REVENUE :							
ESTATE TAXES	-	-	-	-	-	-	-
INSURANCE TAXES	241.2	238.2	3.0	236.9	315.3	313.6	303.6
INVESTMENT INCOME	10.8	6.5	4.3	8.3	14.0	16.3	19.5
PARIMUTUEL RACING	0.4	0.4	-	0.4	0.5	0.6	0.5
COURT RECEIPTS	2.8	3.7	(0.9)	3.3	4.5	4.0	4.4
OTHER INCOME	29.7	17.5	12.2	16.7	41.7	20.6	178.2
TOTAL OTHER REVENUES	284.9	266.3	18.6	265.6	376.0	355.1	506.2
TOTAL GENERAL FUND REVENUES	8,745.9	8,752.8	(6.9)	8,660.5	12,747.6	12,541.2	12,198.6

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SELECTED EXPENDITURES AND TRANSFERS :							
CIGARETTE TAX DISTRIBUTIONS	5.7	5.5	0.2	5.5	7.7	7.6	9.7
OLD AGE PENSION	55.2	62.2	(7.0)	70.1	87.5	102.6	91.3
OLDER COLORADOANS	10.0	10.0	-	-	10.0	-	25.0
AGED PROPERTY TAX RELIEF AND HEATING CREDIT	4.3	4.3	-	3.4	5.7	5.6	4.9
FIREMEN AND POLICE PENSIONS	4.2	4.3	(0.1)	4.3	4.3	4.3	4.4
GAMING	-	-	-	-	-	-	16.9
AUGMENTING TRANSFERS IN	20.8	-	-	-	-	-	55.4
AUGMENTING TRANSFERS OUT	451.0	-	-	-	-	-	88.5
TRANSFER TO CONTROLLED MAINTENANCE TRUST	30.0	-	-	-	-	-	20.0
TRANSFER TO HIGHWAY USERS TAX FUND	74.3	-	-	-	-	-	79.0
STATE EDUCATION FUND FROM: WITHHOLDING	361.3	-	-	-	-	-	453.5
ESTIMATED TAX	91.0	-	-	-	-	-	117.6
CORPORATE TAX	45.1	-	-	-	-	-	45.9
MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :							
SALES TAX TRANSFER (2.9% RATE)							
MEDICAL MARIJUANA	6.8	-	-	-	-	-	10.6
RETAIL MARIJUANA	0.6	-	-	-	-	-	5.2
RETAIL MARIJUANA SALES TAX (15% RATE)							
LOCAL GOVERNMENTS	14.1	-	-	-	-	-	17.3
RETAINED BY THE STATE	127.3	-	-	-	-	-	150.3
COLLECTIONS NOT YET ALLOCATED	-	-	-	-	-	-	-
RETAIL MARIJUANA EXCISE TAX (15% RATE)							
PUBLIC SCHOOL CAPITAL CONSTR. ASSISTANCE FUND	40.0	-	-	-	-	-	40.0
PUBLIC SCHOOL FUND	1.7	-	-	-	-	-	27.8
COLLECTIONS NOT YET ALLOCATED	(0.1)	-	-	-	-	-	0.2
SELECTED REVENUES IN OTHER FUNDS :							
AVIATION FUND FROM SALES TAXES	23.1	-	-	-	-	-	27.2
AVIATION FUND FROM USE TAXES	-	-	-	-	-	-	0.0
TOTAL AVIATION FUND FROM TAXES	46.1	-	-	-	-	-	54.3
UNCLAIMED INSURANCE MONIES	-	-	-	-	-	-	0.0
UNCLAIMED PROPERTY TRUST FUND	77.3	-	-	-	-	-	72.4
TABOR REFUNDS TAKEN:							
SALES TAX REFUND	-	-	-	-	-	-	0.0
EARNED INCOME TAX CREDIT	0.1	-	-	-	-	-	0.5

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STATE OF COLORADO
GENERAL PURPOSE REVENUE FUND
MONTHLY COMPARATIVE REVENUE SUMMARY
FOR THE PERIOD ENDED MARCH 31, 2019
(EXPRESSED IN MILLIONS)

Summarized Monthly Compared to Year-to-Date Totals

	July Total	Aug. Total	Sept Total	Oct Total	Nov Total	Dec Total	Jan Total	Feb Total	Mar Total	Rounded Monthly Totals Summarized
EXCISE TAXES :										
SALES	271.004	267.586	263.153	258.126	246.780	234.381	283.116	230.368	219.753	2,274.267
USE	28.853	24.855	27.653	33.487	32.768	29.771	35.791	24.168	25.765	263.111
CIGARETTE	3.156	3.231	3.232	2.740	2.876	2.668	2.333	11.484	(6.541)	25.179
TOBACCO	5.715	0.003	0.001	5.857	0.032	0.009	5.531	(0.418)	0.215	16.945
LIQUOR	4.799	3.781	4.400	3.559	4.049	4.091	5.062	3.156	3.434	36.331
TOTAL EXCISE TAXES.....	313.527	299.456	298.439	303.769	286.505	270.920	331.833	268.758	242.626	2,615.833
INCOME TAXES :										
INDIVIDUAL :										
WITHHOLDING	523.748	540.325	472.665	546.752	543.449	556.152	635.316	549.612	592.451	4,960.470
ESTIMATED	43.954	26.111	256.672	35.297	21.166	53.637	268.044	11.731	23.230	739.842
WITH RETURN	23.667	31.001	29.481	105.058	26.115	23.373	23.579	35.264	89.398	386.936
LESS : REFUNDS	(28.741)	(24.042)	(18.285)	(62.481)	(39.748)	(22.498)	(27.092)	(237.660)	(238.309)	(698.856)
PLUS : TABOR REFUNDS TAKEN	0.022	0.017	0.012	0.019	0.014	0.009	0.007	0.013	0.010	0.123
INDIVIDUAL (NET)	562.650	573.412	740.545	624.645	550.996	610.673	899.854	358.960	466.780	5,388.515
CORPORATE :										
CORPORATE (NET)	29.426	20.935	173.323	31.381	(5.959)	101.829	38.118	8.377	59.399	456.829
TOTAL INCOME TAXES.....	592.076	594.347	913.868	656.026	545.037	712.502	937.972	367.337	526.179	5,845.344
OTHER REVENUE :										
ESTATE TAXES	-	-	-	-	-	-	-	-	-	-
INSURANCE TAXES.....	46.665	21.210	0.945	49.579	18.686	0.757	2.245	53.961	47.120	241.168
INVESTMENT INCOME.....	0.324	1.176	1.418	1.191	1.588	0.975	0.741	1.483	1.909	10.805
PARIMUTUEL RACING.....	0.049	0.043	0.044	0.040	0.037	0.042	0.039	0.037	0.038	0.369
COURT RECEIPTS	(0.190)	0.608	0.238	0.348	0.318	0.360	0.361	0.364	0.397	2.804
OTHER INCOME	0.737	2.876	0.832	0.922	1.060	1.628	15.239	2.554	3.837	29.685
TOTAL OTHER REVENUES	47.585	25.913	3.477	52.080	21.689	3.762	18.625	58.399	53.301	284.831
TOTAL GENERAL FUND REVENUES	953.188	919.716	1,215.784	1,011.875	853.231	987.184	1,288.430	694.494	822.106	8,746.008

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SELECTED EXPENDITURES AND TRANSFERS :										
CIGARETTE TAX DISTRIBUTIONS.....	(0.907)	0.907	0.887	0.909	0.909	0.771	0.809	0.751	0.656	5.692
OLD AGE PENSION.....	-	-	10.036	19.458	-	6.456	12.874	6.410	-	55.234
OLDER COLORADOANS.....	-	-	10.000	-	-	-	-	-	-	10.000
AGED PROPERTY TAX RELIEF AND HEATING CREDI FIREMEN AND POLICE PENSIONS.....	0.035	0.016	1.419	0.023	0.022	1.741	0.095	0.054	0.880	4.285
GAMING	-	-	-	-	-	-	-	-	-	-
AUGMENTING TRANSFERS IN	-	-	2.428	0.817	8.907	-	-	8.630	-	20.782
AUGMENTING TRANSFERS OUT	523.287	0.450	(73.950)	(1.740)	-	-	3.000	-	-	451.047
TRANSFER TO CONTROLLED MAINTENANCE TRUST	30.000	-	-	-	-	-	-	-	-	30.000
TRANSFER TO HIGHWAY USERS TAX FUND	74.250	-	-	-	-	-	-	-	-	74.250
STATE EDUCATION FUND FROM: WITHHOLDING. ...	39.853	39.853	40.210	40.210	40.210	40.508	40.508	40.508	39.425	361.285
ESTIMATED TAX.....	9.898	9.898	9.872	9.872	9.872	10.939	10.939	10.939	8.815	91.044
CORPORATE TAX.....	4.856	4.856	5.017	5.017	5.017	5.165	5.165	5.165	4.849	45.107
MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :										
SALES TAX TRANSFER (2.9% RATE)										
MEDICAL MARIJUANA.....	0.752	0.765	0.826	0.791	0.759	0.779	0.715	0.727	0.721	6.835
RETAIL MARIJUANA.....	0.041	0.104	0.138	(0.162)	0.098	0.064	0.054	0.109	0.125	0.571
RETAIL MARIJUANA SALES TAX (15% RATE)										
LOCAL GOVERNMENTS.....	1.595	1.681	1.687	1.628	1.520	1.476	1.613	1.483	1.457	14.140
RETAINED BY THE STATE.....	14.351	15.130	15.186	14.633	13.737	13.228	14.567	13.320	13.111	127.263
COLLECTIONS NOT YET ALLOCATED.....	0.022	(0.088)	0.019	0.074	(0.064)	0.065	(0.049)	0.021	(0.002)	(0.002)
RETAIL MARIJUANA EXCISE TAX (15% RATE)										
PUBLIC SCHOOL CAPITAL CONSTRUCTION ASSIS ^T	5.290	4.413	4.548	4.769	4.524	4.489	3.946	5.343	2.677	39.999
PUBLIC SCHOOL FUND	-	-	-	-	-	-	-	-	1.735	1.735
COLLECTIONS NOT YET ALLOCATED.....	(0.075)	0.016	0.569	(0.086)	0.107	0.203	(0.289)	(0.058)	(0.518)	(0.131)
SELECTED REVENUES IN OTHER FUNDS :										
AVIATION FUND FROM SALES TAXES	2.782	2.868	2.868	2.510	2.848	2.490	2.445	2.271	1.989	23.071
AVIATION FUND FROM USE TAXES	-	-	-	-	-	-	-	-	-	-
TOTAL AVIATION FUND FROM TAXES	2.782	2.868	11.386	5.020	5.697	4.979	4.890	4.542	3.978	46.142
UNCLAIMED INSURANCE MONIES	-	-	-	-	-	-	-	-	-	-
UNCLAIMED PROPERTY TRUST FUND	0.694	1.307	1.657	22.571	35.639	7.663	2.733	2.861	2.163	77.288
TABOR REFUNDS TAKEN:										
SALES TAX REFUND	0.001	0.001	-	-	0.001	-	-	0.001	-	0.004
EARNED INCOME TAX CREDIT.....	0.020	0.016	0.012	0.019	0.013	0.009	0.007	0.012	0.010	0.118

THIS DETAIL REPORT IS PREPARED ON THE SAME BASIS
AS THE MONTHLY & YEAR-TO-DATE REVENUE SUMMARY.