

STATE OF COLORADO
GENERAL PURPOSE REVENUE FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS
FOR THE MONTH OF FEBRUARY, 2019
(EXPRESSED IN MILLIONS)

MONTHLY
CASH BASIS

ACTUAL

EXCISE TAXES :	
SALES	\$230.4
USE	24.2
CIGARETTE	11.5
TOBACCO	(0.4)
LIQUOR	3.2
TOTAL EXCISE TAXES.....	268.9
INCOME TAXES :	
INDIVIDUAL :	
WITHHOLDING	549.6
ESTIMATED	11.7
WITH RETURN	35.3
LESS : REFUNDS	(237.7)
PLUS : TABOR REFUNDS TAKEN	-
INDIVIDUAL (NET)	358.9
CORPORATE :	
CORPORATE (NET)	8.4
TOTAL INCOME TAXES.....	367.3
OTHER REVENUE :	
ESTATE TAXES	-
INSURANCE TAXES	54.0
INVESTMENT INCOME	1.5
PARIMUTUEL RACING	-
COURT RECEIPTS	0.4
OTHER INCOME	2.6
TOTAL OTHER REVENUES	58.5
TOTAL GENERAL FUND REVENUES	694.7

FOR INFORMATION PURPOSES ONLY

SELECTED EXPENDITURES AND TRANSFERS :	
CIGARETTE TAX DISTRIBUTIONS	0.8
OLD AGE PENSION	6.4
OLDER COLORADOANS	-
AGED PROPERTY TAX RELIEF AND HEATING CREDIT	0.1
FIREMEN AND POLICE PENSIONS	0.2
GAMING	-
AUGMENTING TRANSFERS IN	8.6
AUGMENTING TRANSFERS OUT	-
TRANSFER TO CONTROLLED MAINTENANCE TRUST	-
TRANSFER TO HIGHWAY USERS TAX FUND	-
STATE EDUCATION FUND FROM: WITHHOLDING	40.5
ESTIMATED TAX	10.9
CORPORATE TAX	5.2
MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :	
SALES TAX TRANSFER (2.9% RATE)	
MEDICAL MARIJUANA	0.7
RETAIL MARIJUANA	0.1
RETAIL MARIJUANA SALES TAX (15% RATE)	
LOCAL GOVERNMENTS	1.5
RETAINED BY THE STATE	13.3
COLLECTIONS NOT YET ALLOCATED	-
RETAIL MARIJUANA EXCISE TAX (15% RATE)	
PUBLIC SCHOOL CAPITAL CONSTR. ASSISTANCE FUND	5.3
PUBLIC SCHOOL FUND	-
COLLECTIONS NOT YET ALLOCATED	(0.1)
SELECTED REVENUES IN OTHER FUNDS :	
AVIATION FUND FROM SALES TAXES	2.3
AVIATION FUND FROM USE TAXES	-
TOTAL AVIATION FUND FROM TAXES	4.5
UNCLAIMED INSURANCE MONIES	-
UNCLAIMED PROPERTY TRUST FUND	2.9
TABOR REFUNDS TAKEN:	
SALES TAX REFUND	-
EARNED INCOME TAX CREDIT	-

Note: Cigarette tax has variance of \$8.8M between CORE and DOR's amount, which will be resolved in 03/2019.

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, SELECTED EXPENDITURES AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION AND OLDER COLORADOANS REFLECT ACCOUNTING SYSTEM BALANCES.

STATE OF COLORADO
GENERAL PURPOSE REVENUE FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS
FOR THE PERIOD ENDED FEBRUARY 28, 2019
(EXPRESSED IN MILLIONS)

	YEAR-TO-DATE CASH BASIS				ANNUAL ACCRUAL BASIS		
	ACTUAL	CURRENT ESTIMATE DEC 18	OVER (UNDER) CURRENT ESTIMATE	ORIGINAL ESTIMATE JUN 18	CURRENT ESTIMATE DEC 18	ORIGINAL ESTIMATE JUN 18	AUDITED 2017-18 ACTUAL
EXCISE TAXES :							
SALES	\$2,054.5	\$2,057.5	(\$3.0)	\$2,042.6	\$3,089.7	\$3,051.4	2,926.0
USE	237.3	238.4	(1.1)	215.3	363.6	325.6	309.9
CIGARETTE	31.7	22.5	9.2	22.2	32.9	32.6	34.6
TOBACCO	16.7	17.4	(0.7)	17.2	23.6	23.1	16.4
LIQUOR	32.9	32.3	0.6	31.8	48.1	47.4	46.5
TOTAL EXCISE TAXES.....	2,373.1	2,368.1	5.0	2,329.1	3,557.9	3,480.1	3,333.4
INCOME TAXES :							
INDIVIDUAL :							
WITHHOLDING	4,368.0	4,322.6	45.4	4,285.0	6,480.9	6,425.8	6,088.0
ESTIMATED	716.6	877.8	(161.2)	815.0	1,845.1	1,750.6	1,659.8
WITH RETURN	297.5	297.5	-	300.8	979.7	946.2	964.7
LESS : REFUNDS	(460.5)	(443.3)	(17.2)	(454.5)	(1,162.5)	(1,256.3)	(1,135.8)
PLUS : TABOR REFUNDS TAKEN	0.1	-	0.1	-	-	-	0.5
INDIVIDUAL (NET)	4,921.7	5,054.6	(132.9)	4,946.3	8,143.2	7,866.3	7,577.2
CORPORATE :							
CORPORATE (NET)	397.5	392.3	5.2	367.1	903.4	839.7	781.8
TOTAL INCOME TAXES.....	5,319.2	5,446.9	(127.7)	5,313.4	9,046.6	8,706.0	8,359.0
OTHER REVENUE :							
ESTATE TAXES	-	-	-	-	-	-	-
INSURANCE TAXES	194.0	197.5	(3.5)	197.4	315.3	313.6	303.6
INVESTMENT INCOME	8.9	5.9	3.0	7.3	14.2	16.3	19.5
PARIMUTUEL RACING	0.3	0.3	-	0.4	0.5	0.6	0.5
COURT RECEIPTS	2.4	3.2	(0.8)	2.8	4.5	4.0	4.4
OTHER INCOME	25.8	14.2	11.6	15.3	23.4	20.6	178.2
TOTAL OTHER REVENUES	231.4	221.1	10.3	223.2	357.9	355.1	506.2
TOTAL GENERAL FUND REVENUES	7,923.7	8,036.1	(112.4)	7,865.7	12,962.4	12,541.2	12,198.6

FOR INFORMATION PURPOSES ONLY

SELECTED EXPENDITURES AND TRANSFERS :							
CIGARETTE TAX DISTRIBUTIONS	5.0	4.9	0.1	5.1	7.7	7.6	9.7
OLD AGE PENSION	55.2	49.7	5.5	55.3	89.0	102.6	91.3
OLDER COLORADOANS	10.0	10.0	-	-	10.0	-	25.0
AGED PROPERTY TAX RELIEF AND HEATING CREDIT	3.4	3.4	-	3.4	5.7	5.6	4.9
FIREMEN AND POLICE PENSIONS	4.1	4.3	(0.2)	4.3	4.3	4.3	4.4
GAMING	-	-	-	-	-	-	16.9
AUGMENTING TRANSFERS IN	20.8	-	-	-	-	-	55.4
AUGMENTING TRANSFERS OUT	451.0	-	-	-	-	-	88.5
TRANSFER TO CONTROLLED MAINTENANCE TRUST	30.0	-	-	-	-	-	20.0
TRANSFER TO HIGHWAY USERS TAX FUND	74.3	-	-	-	-	-	79.0
STATE EDUCATION FUND FROM: WITHHOLDING	321.9	-	-	-	-	-	453.5
ESTIMATED TAX	82.2	-	-	-	-	-	117.6
CORPORATE TAX	40.3	-	-	-	-	-	45.9
MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :							
SALES TAX TRANSFER (2.9% RATE)							
MEDICAL MARIJUANA	6.1	-	-	-	-	-	10.6
RETAIL MARIJUANA	0.4	-	-	-	-	-	5.2
RETAIL MARIJUANA SALES TAX (15% RATE)							
LOCAL GOVERNMENTS	12.7	-	-	-	-	-	17.3
RETAINED BY THE STATE	114.2	-	-	-	-	-	150.3
COLLECTIONS NOT YET ALLOCATED	-	-	-	-	-	-	-
RETAIL MARIJUANA EXCISE TAX (15% RATE)							
PUBLIC SCHOOL CAPITAL CONSTR. ASSISTANCE FUND	37.3	-	-	-	-	-	40.0
PUBLIC SCHOOL FUND	-	-	-	-	-	-	27.8
COLLECTIONS NOT YET ALLOCATED	0.4	-	-	-	-	-	0.2
SELECTED REVENUES IN OTHER FUNDS :							
AVIATION FUND FROM SALES TAXES	21.1	-	-	-	-	-	27.2
AVIATION FUND FROM USE TAXES	-	-	-	-	-	-	0.0
TOTAL AVIATION FUND FROM TAXES	42.2	-	-	-	-	-	54.3
UNCLAIMED INSURANCE MONIES	-	-	-	-	-	-	0.0
UNCLAIMED PROPERTY TRUST FUND	75.1	-	-	-	-	-	72.4
TABOR REFUNDS TAKEN:							
SALES TAX REFUND	-	-	-	-	-	-	0.0
EARNED INCOME TAX CREDIT	0.1	-	-	-	-	-	0.5

Note: Cigarette tax has variance of \$8.8M between CORE and DOR's amount, which will be resolved in 03/2019.

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FOR THE PERIOD ENDED FEBRUARY 28, 2019
(EXPRESSED IN MILLIONS)

	July Total	Aug. Total	Sept Total	Oct Total	Nov Total	Dec Total	Jan Total	Feb Total	Rounded Monthly Totals Summarized
EXCISE TAXES :									
SALES	271.004	267.586	263.153	258.126	246.780	234.381	283.116	230.368	2,054.514
USE	28.853	24.855	27.653	33.487	32.768	29.771	35.791	24.168	237.346
CIGARETTE	3.156	3.231	3.232	2.740	2.876	2.668	2.333	11.484	31.720
TOBACCO	5.715	0.003	0.001	5.857	0.032	0.009	5.531	(0.418)	16.730
LIQUOR	4.799	3.781	4.400	3.559	4.049	4.091	5.062	3.156	32.897
TOTAL EXCISE TAXES.....	313.527	299.456	298.439	303.769	286.505	270.920	331.833	268.758	2,373.207
INCOME TAXES :									
INDIVIDUAL :									
WITHHOLDING	523.748	540.325	472.665	546.752	543.449	556.152	635.316	549.612	4,368.019
ESTIMATED	43.954	26.111	256.672	35.297	21.166	53.637	268.044	11.731	716.612
WITH RETURN	23.667	31.001	29.481	105.058	26.115	23.373	23.579	35.264	297.538
LESS : REFUNDS	(28.741)	(24.042)	(18.285)	(62.481)	(39.748)	(22.498)	(27.092)	(237.660)	(460.547)
PLUS : TABOR REFUNDS TAKEN	0.022	0.017	0.012	0.019	0.014	0.009	0.007	0.013	0.113
INDIVIDUAL (NET)	562.650	573.412	740.545	624.645	550.996	610.673	899.854	358.960	4,921.735
CORPORATE :									
CORPORATE (NET)	29.426	20.935	173.323	31.381	(5.959)	101.829	38.118	8.377	397.430
TOTAL INCOME TAXES.....	592.076	594.347	913.868	656.026	545.037	712.502	937.972	367.337	5,319.165
OTHER REVENUE :									
ESTATE TAXES	-	-	-	-	-	-	-	-	-
INSURANCE TAXES.....	46.665	21.210	0.945	49.579	18.686	0.757	2.245	53.961	194.048
INVESTMENT INCOME.....	0.324	1.176	1.418	1.191	1.588	0.975	0.741	1.483	8.896
PARIMUTUEL RACING.....	0.049	0.043	0.044	0.040	0.037	0.042	0.039	0.037	0.331
COURT RECEIPTS	(0.190)	0.608	0.238	0.348	0.318	0.360	0.361	0.364	2.407
OTHER INCOME	0.737	2.876	0.832	0.922	1.060	1.628	15.239	2.554	25.848
TOTAL OTHER REVENUES	47.585	25.913	3.477	52.080	21.689	3.762	18.625	58.399	231.530
TOTAL GENERAL FUND REVENUES.....	953.188	919.716	1,215.784	1,011.875	853.231	987.184	1,288.430	694.494	7,923.902
FOR INFORMATION PURPOSES ONLY									
SELECTED EXPENDITURES AND TRANSFERS :									
CIGARETTE TAX DISTRIBUTIONS.....	(0.907)	0.907	0.887	0.909	0.909	0.771	0.809	0.751	5.036
OLD AGE PENSION.....	-	-	10.036	19.458	-	6.456	12.874	6.410	55.234
OLDER COLORADOANS.....	-	-	10.000	-	-	-	-	-	10.000
AGED PROPERTY TAX RELIEF AND HEATING CREDIT.....	0.035	0.016	1.419	0.023	0.022	1.741	0.095	0.054	3.405
FIREMEN AND POLICE PENSIONS.....	-	-	-	-	-	3.259	0.596	0.235	4.090
GAMING	-	-	-	-	-	-	-	-	-
AUGMENTING TRANSFERS IN	-	-	2.428	0.817	8.907	-	-	8.630	20.782
AUGMENTING TRANSFERS OUT	523.287	0.450	(73.950)	(1.740)	-	-	3.000	-	451.047
TRANSFER TO CONTROLLED MAINTENANCE TRUST	30.000	-	-	-	-	-	-	-	30.000
TRANSFER TO HIGHWAY USERS TAX FUND	74.250	-	-	-	-	-	-	-	74.250
STATE EDUCATION FUND FROM: WITHHOLDING.....	39.853	39.853	40.210	40.210	40.210	40.508	40.508	40.508	321.860
ESTIMATED TAX.....	9.898	9.898	9.872	9.872	9.872	10.939	10.939	10.939	82.229
CORPORATE TAX.....	4.856	4.856	5.017	5.017	5.017	5.165	5.165	5.165	40.258
MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :									
SALES TAX TRANSFER (2.9% RATE)									
MEDICAL MARIJUANA.....	0.752	0.765	0.826	0.791	0.759	0.779	0.715	0.727	6.114
RETAIL MARIJUANA.....	0.041	0.104	0.138	(0.162)	0.098	0.064	0.054	0.109	0.446
RETAIL MARIJUANA SALES TAX (15% RATE)									
LOCAL GOVERNMENTS.....	1.595	1.681	1.687	1.628	1.520	1.476	1.613	1.483	12.683
RETAINED BY THE STATE.....	14.351	15.130	15.186	14.633	13.737	13.228	14.567	13.320	114.152
COLLECTIONS NOT YET ALLOCATED.....	0.022	(0.088)	0.019	0.074	(0.064)	0.065	(0.049)	0.021	-
RETAIL MARIJUANA EXCISE TAX (15% RATE)									
PUBLIC SCHOOL CAPITAL CONSTRUCTION ASSISTANCE.....	5.290	4.413	4.548	4.769	4.524	4.489	3.946	5.343	37.322
PUBLIC SCHOOL FUND	-	-	-	-	-	-	-	-	-
COLLECTIONS NOT YET ALLOCATED.....	(0.075)	0.016	0.569	(0.086)	0.107	0.203	(0.289)	(0.058)	0.387
SELECTED REVENUES IN OTHER FUNDS :									
AVIATION FUND FROM SALES TAXES	2.782	2.868	2.868	2.510	2.848	2.490	2.445	2.271	21.082
AVIATION FUND FROM USE TAXES	-	-	-	-	-	-	-	-	-
TOTAL AVIATION FUND FROM TAXES	2.782	2.868	11.386	5.020	5.697	4.979	4.890	4.542	42.164
UNCLAIMED INSURANCE MONIES	-	-	-	-	-	-	-	-	-
UNCLAIMED PROPERTY TRUST FUND	0.694	1.307	1.657	22.571	35.639	7.663	2.733	2.861	75.125
TABOR REFUNDS TAKEN:									
SALES TAX REFUND	0.001	0.001	-	-	0.001	-	-	0.001	0.004
EARNED INCOME TAX CREDIT	0.020	0.016	0.012	0.019	0.013	0.009	0.007	0.012	0.108

THIS DETAIL REPORT IS PREPARED ON THE SAME BASIS
AS THE MONTHLY & YEAR-TO-DATE REVENUE SUMMARY.

