

STATE OF COLORADO
GENERAL PURPOSE REVENUE FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS
FOR THE MONTH OF JANUARY, 2019
(EXPRESSED IN MILLIONS)

MONTHLY
CASH BASIS

ACTUAL

EXCISE TAXES :	
SALES	\$283.1
USE	35.8
CIGARETTE	2.3
TOBACCO	5.5
LIQUOR	5.1
TOTAL EXCISE TAXES.....	331.8
INCOME TAXES :	
INDIVIDUAL :	
WITHHOLDING	635.3
ESTIMATED	268.0
WITH RETURN	23.6
LESS : REFUNDS	(27.1)
PLUS : TABOR REFUNDS TAKEN	-
INDIVIDUAL (NET).....	899.8
CORPORATE :	
CORPORATE (NET).....	38.2
TOTAL INCOME TAXES.....	938.0
OTHER REVENUE :	
ESTATE TAXES	-
INSURANCE TAXES	2.2
INVESTMENT INCOME	0.7
PARIMUTUEL RACING	-
COURT RECEIPTS	0.4
OTHER INCOME	15.2
TOTAL OTHER REVENUES.....	18.5
TOTAL GENERAL FUND REVENUES.....	1,288.3

FOR INFORMATION PURPOSES ONLY

SELECTED EXPENDITURES AND TRANSFERS :	
CIGARETTE TAX DISTRIBUTIONS	0.8
OLD AGE PENSION	12.9
OLDER COLORADOANS	-
AGED PROPERTY TAX RELIEF AND HEATING CREDIT	0.1
FIREMEN AND POLICE PENSIONS	0.6
GAMING	-
AUGMENTING TRANSFERS IN	-
AUGMENTING TRANSFERS OUT	3.0
TRANSFER TO CONTROLLED MAINTENANCE TRUST	-
TRANSFER TO HIGHWAY USERS TAX FUND	-
STATE EDUCATION FUND FROM: WITHHOLDING	40.5
ESTIMATED TAX	10.9
CORPORATE TAX	5.2
MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :	
SALES TAX TRANSFER (2.9% RATE)	
MEDICAL MARIJUANA	0.7
RETAIL MARIJUANA	0.1
RETAIL MARIJUANA SALES TAX (15% RATE)	
LOCAL GOVERNMENTS	1.6
RETAINED BY THE STATE	14.6
COLLECTIONS NOT YET ALLOCATED	-
RETAIL MARIJUANA EXCISE TAX (15% RATE)	
PUBLIC SCHOOL CAPITAL CONSTR. ASSISTANCE FUND	3.9
PUBLIC SCHOOL FUND	-
COLLECTIONS NOT YET ALLOCATED	(0.3)
SELECTED REVENUES IN OTHER FUNDS :	
AVIATION FUND FROM SALES TAXES	2.4
AVIATION FUND FROM USE TAXES	-
TOTAL AVIATION FUND FROM TAXES	4.9
UNCLAIMED INSURANCE MONIES	-
UNCLAIMED PROPERTY TRUST FUND	2.7
TABOR REFUNDS TAKEN:	
SALES TAX REFUND	-
EARNED INCOME TAX CREDIT	-

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, SELECTED EXPENDITURES AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION AND OLDER COLORADOANS REFLECT ACCOUNTING SYSTEM BALANCES.

STATE OF COLORADO
GENERAL PURPOSE REVENUE FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS
FOR THE PERIOD ENDED JANUARY 31, 2019
(EXPRESSED IN MILLIONS)

	YEAR-TO-DATE CASH BASIS				ANNUAL ACCRUAL BASIS		
	ACTUAL	CURRENT ESTIMATE DEC 18	OVER	ORIGINAL ESTIMATE JUN 18	CURRENT ESTIMATE DEC 18	ORIGINAL ESTIMATE JUN 18	AUDITED 2017-18 ACTUAL
			(UNDER) CURRENT ESTIMATE				
EXCISE TAXES :							
SALES	\$1,824.1	\$1,825.4	(\$1.3)	\$1,811.8	\$3,089.7	\$3,051.4	2,926.0
USE	213.2	210.3	2.9	189.8	363.6	325.6	309.9
CIGARETTE	20.2	20.2	-	20.0	32.9	32.6	34.6
TOBACCO	17.1	17.1	-	16.9	23.6	23.1	16.4
LIQUOR	29.7	29.2	0.5	28.8	48.1	47.4	46.5
TOTAL EXCISE TAXES	2,104.3	2,102.2	2.1	2,067.3	3,557.9	3,480.1	3,333.4
INCOME TAXES :							
INDIVIDUAL :							
WITHHOLDING	3,818.4	3,760.7	57.7	3,731.8	6,480.9	6,425.8	6,088.0
ESTIMATED	704.9	865.2	(160.3)	802.8	1,845.1	1,750.6	1,659.8
WITH RETURN	262.3	263.6	(1.3)	266.5	979.7	946.2	964.7
LESS : REFUNDS	(222.9)	(222.1)	(0.8)	(229.4)	(1,162.5)	(1,256.3)	(1,135.8)
PLUS : TABOR REFUNDS TAKEN	0.1	-	0.1	-	-	-	0.5
INDIVIDUAL (NET)	4,562.8	4,667.4	(104.6)	4,571.7	8,143.2	7,866.3	7,577.2
CORPORATE :							
CORPORATE (NET)	389.0	398.9	(9.9)	376.2	903.4	839.7	781.8
TOTAL INCOME TAXES	4,951.8	5,066.3	(114.5)	4,947.9	9,046.6	8,706.0	8,359.0
OTHER REVENUE :							
ESTATE TAXES	-	-	-	-	-	-	-
INSURANCE TAXES	140.1	135.4	4.7	133.9	315.3	313.6	303.6
INVESTMENT INCOME	7.4	5.1	2.3	5.7	14.2	16.3	19.5
PARIMUTUEL RACING	0.3	0.3	-	0.3	0.5	0.6	0.5
COURT RECEIPTS	2.0	2.8	(0.8)	2.5	4.5	4.0	4.4
OTHER INCOME	23.3	14.0	9.3	13.0	23.4	20.6	178.2
TOTAL OTHER REVENUES	173.1	157.6	15.5	155.4	357.9	355.1	506.2
TOTAL GENERAL FUND REVENUES	7,229.2	7,326.1	(96.9)	7,170.6	12,962.4	12,541.2	12,198.6
FOR INFORMATION PURPOSES ONLY							
SELECTED EXPENDITURES AND TRANSFERS :							
CIGARETTE TAX DISTRIBUTIONS	4.3	4.2	0.1	4.3	7.7	7.6	9.7
OLD AGE PENSION	48.8	43.0	5.8	55.3	89.0	102.6	91.3
OLDER COLORADOANS	10.0	10.0	-	-	10.0	-	25.0
AGED PROPERTY TAX RELIEF AND HEATING CREDIT	3.4	3.4	-	3.4	5.7	5.6	4.9
FIREMEN AND POLICE PENSIONS	3.9	4.3	(0.4)	4.3	4.3	4.3	4.4
GAMING	-	-	-	-	-	-	16.9
AUGMENTING TRANSFERS IN	12.2	-	-	-	-	-	55.4
AUGMENTING TRANSFERS OUT	451.0	-	-	-	-	-	88.5
TRANSFER TO CONTROLLED MAINTENANCE TRUST	30.0	-	-	-	-	-	20.0
TRANSFER TO HIGHWAY USERS TAX FUND	74.3	-	-	-	-	-	79.0
STATE EDUCATION FUND FROM: WITHHOLDING	281.4	-	-	-	-	-	453.5
ESTIMATED TAX	71.3	-	-	-	-	-	117.6
CORPORATE TAX	35.1	-	-	-	-	-	45.9
MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :							
SALES TAX TRANSFER (2.9% RATE)							
MEDICAL MARIJUANA	5.4	-	-	-	-	-	10.6
RETAIL MARIJUANA	0.3	-	-	-	-	-	5.2
RETAIL MARIJUANA SALES TAX (15% RATE)							
LOCAL GOVERNMENTS	11.2	-	-	-	-	-	17.3
RETAINED BY THE STATE	100.8	-	-	-	-	-	150.3
COLLECTIONS NOT YET ALLOCATED	-	-	-	-	-	-	-
RETAIL MARIJUANA EXCISE TAX (15% RATE)							
PUBLIC SCHOOL CAPITAL CONSTR. ASSISTANCE FUND	32.0	-	-	-	-	-	40.0
PUBLIC SCHOOL FUND	-	-	-	-	-	-	27.8
COLLECTIONS NOT YET ALLOCATED	0.4	-	-	-	-	-	0.2
SELECTED REVENUES IN OTHER FUNDS :							
AVIATION FUND FROM SALES TAXES	18.8	-	-	-	-	-	27.2
AVIATION FUND FROM USE TAXES	-	-	-	-	-	-	0.0
TOTAL AVIATION FUND FROM TAXES	37.6	-	-	-	-	-	54.3
UNCLAIMED INSURANCE MONIES	-	-	-	-	-	-	0.0
UNCLAIMED PROPERTY TRUST FUND	72.3	-	-	-	-	-	72.4
TABOR REFUNDS TAKEN:							
SALES TAX REFUND	-	-	-	-	-	-	0.0
EARNED INCOME TAX CREDIT	0.1	-	-	-	-	-	0.5

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STATE OF COLORADO
GENERAL PURPOSE REVENUE FUND
MONTHLY COMPARATIVE REVENUE SUMMARY
FOR THE PERIOD ENDED JANUARY 31, 2019
(EXPRESSED IN MILLIONS)

	July Total	Aug. Total	Sept Total	Oct Total	Nov Total	Dec Total	Jan Total	Rounded Monthly Totals Summarized
EXCISE TAXES :								
SALES	271.004	267.586	263.153	258.126	246.780	234.381	283.116	1,824.146
USE	28.853	24.855	27.653	33.487	32.768	29.771	35.791	213.178
CIGARETTE	3.156	3.231	3.232	2.740	2.876	2.668	2.333	20.236
TOBACCO	5.715	0.003	0.001	5.857	0.032	0.009	5.531	17.148
LIQUOR	4.799	3.781	4.400	3.559	4.049	4.091	5.062	29.741
TOTAL EXCISE TAXES.....	313.527	299.456	298.439	303.769	286.505	270.920	331.833	2,104.449
INCOME TAXES :								
INDIVIDUAL :								
WITHHOLDING	523.748	540.325	472.665	546.752	543.449	556.152	635.316	3,818.407
ESTIMATED	43.954	26.111	256.672	35.297	21.166	53.637	268.044	704.881
WITH RETURN	23.667	31.001	29.481	105.058	26.115	23.373	23.579	262.274
LESS : REFUNDS	(28.741)	(24.042)	(18.285)	(62.481)	(39.748)	(22.498)	(27.092)	(222.887)
PLUS : TABOR REFUNDS TAKEN	0.022	0.017	0.012	0.019	0.014	0.009	0.007	0.100
INDIVIDUAL (NET)	562.650	573.412	740.545	624.645	550.996	610.673	899.854	4,562.775
CORPORATE :								
CORPORATE (NET)	29.426	20.935	173.323	31.381	(5.959)	101.829	38.118	389.053
TOTAL INCOME TAXES.....	592.076	594.347	913.868	656.026	545.037	712.502	937.972	4,951.828
OTHER REVENUE :								
ESTATE TAXES	-	-	-	-	-	-	-	-
INSURANCE TAXES.....	46.665	21.210	0.945	49.579	18.686	0.757	2.245	140.087
INVESTMENT INCOME.....	0.324	1.176	1.418	1.191	1.588	0.975	0.741	7.413
PARIMUTUEL RACING.....	0.049	0.043	0.044	0.040	0.037	0.042	0.039	0.294
COURT RECEIPTS	(0.190)	0.608	0.238	0.348	0.318	0.360	0.361	2.043
OTHER INCOME	0.737	2.876	0.832	0.922	1.060	1.628	15.239	23.294
TOTAL OTHER REVENUES	47.585	25.913	3.477	52.080	21.689	3.762	18.625	173.131
TOTAL GENERAL FUND REVENUES	953.188	919.716	1,215.784	1,011.875	853.231	987.184	1,288.430	7,229.408

FOR INFORMATION PURPOSES ONLY

SELECTED EXPENDITURES AND TRANSFERS :								
CIGARETTE TAX DISTRIBUTIONS.....	(0.907)	0.907	0.887	0.909	0.909	0.771	0.809	4.285
OLD AGE PENSION.....	-	-	10.036	19.458	-	6.456	12.874	48.824
OLDER COLORADOANS.....	-	-	10.000	-	-	-	-	10.000
AGED PROPERTY TAX RELIEF AND HEATING CREDIT.....	0.035	0.016	1.419	0.023	0.022	1.741	0.095	3.351
FIREMEN AND POLICE PENSIONS.....	-	-	-	-	-	3.259	0.596	3.855
GAMING	-	-	-	-	-	-	-	-
AUGMENTING TRANSFERS IN	-	-	2.428	0.817	8.907	-	-	12.152
AUGMENTING TRANSFERS OUT	523.287	0.450	(73.950)	(1.740)	-	-	3.000	451.047
TRANSFER TO CONTROLLED MAINTENANCE TRUST	30.000	-	-	-	-	-	-	30.000
TRANSFER TO HIGHWAY USERS TAX FUND	74.250	-	-	-	-	-	-	74.250
STATE EDUCATION FUND FROM: WITHHOLDING.....	39.853	39.853	40.210	40.210	40.210	40.508	40.508	281.352
ESTIMATED TAX.....	9.898	9.898	9.872	9.872	9.872	10.939	10.939	71.290
CORPORATE TAX.....	4.856	4.856	5.017	5.017	5.017	5.165	5.165	35.093
MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :								
SALES TAX TRANSFER (2.9% RATE)								
MEDICAL MARIJUANA.....	0.752	0.765	0.826	0.791	0.759	0.779	0.715	5.387
RETAIL MARIJUANA.....	0.041	0.104	0.138	(0.162)	0.098	0.064	0.054	0.337
RETAIL MARIJUANA SALES TAX (15% RATE)								
LOCAL GOVERNMENTS.....	1.595	1.681	1.687	1.628	1.520	1.476	1.613	11.200
RETAINED BY THE STATE.....	14.351	15.130	15.186	14.633	13.737	13.228	14.567	100.832
COLLECTIONS NOT YET ALLOCATED.....	0.022	(0.088)	0.019	0.074	(0.064)	0.065	(0.049)	(0.021)
RETAIL MARIJUANA EXCISE TAX (15% RATE)								
PUBLIC SCHOOL CAPITAL CONSTRUCTION ASSISTANCE.....	5.290	4.413	4.548	4.769	4.524	4.489	3.946	31.979
PUBLIC SCHOOL FUND.....	-	-	-	-	-	-	-	-
COLLECTIONS NOT YET ALLOCATED.....	(0.075)	0.016	0.569	(0.086)	0.107	0.203	(0.289)	0.445
SELECTED REVENUES IN OTHER FUNDS :								
AVIATION FUND FROM SALES TAXES	2.782	2.868	2.868	2.510	2.848	2.490	2.445	18.811
AVIATION FUND FROM USE TAXES	-	-	-	-	-	-	-	-
TOTAL AVIATION FUND FROM TAXES	2.782	2.868	11.386	5.020	5.697	4.979	4.890	37.622
UNCLAIMED INSURANCE MONIES	-	-	-	-	-	-	-	-
UNCLAIMED PROPERTY TRUST FUND	0.694	1.307	1.657	22.571	35.639	7.663	2.733	72.264
TABOR REFUNDS TAKEN:								
SALES TAX REFUND	0.001	0.001	-	-	0.001	-	-	0.003
EARNED INCOME TAX CREDIT	0.020	0.016	0.012	0.019	0.013	0.009	0.007	0.096

THIS DETAIL REPORT IS PREPARED ON THE SAME BASIS
AS THE MONTHLY & YEAR-TO-DATE REVENUE SUMMARY.