

STATE OF COLORADO  
GENERAL PURPOSE REVENUE FUND  
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS  
FOR THE MONTH OF DECEMBER, 2018  
(EXPRESSED IN MILLIONS)

MONTHLY  
CASH BASIS

ACTUAL

EXCISE TAXES :	
SALES .....	\$234.4
USE .....	29.8
CIGARETTE .....	2.7
TOBACCO .....	-
LIQUOR .....	4.1
<b>TOTAL EXCISE TAXES.....</b>	<b>271.0</b>
INCOME TAXES :	
INDIVIDUAL :	
WITHHOLDING .....	556.2
ESTIMATED .....	53.6
WITH RETURN .....	23.4
LESS : REFUNDS .....	(22.5)
PLUS : TABOR REFUNDS TAKEN .....	-
<b>INDIVIDUAL ( NET ).....</b>	<b>610.7</b>
CORPORATE :	
<b>CORPORATE ( NET ).....</b>	<b>101.8</b>
<b>TOTAL INCOME TAXES.....</b>	<b>712.5</b>
OTHER REVENUE :	
ESTATE TAXES .....	-
INSURANCE TAXES .....	0.8
INVESTMENT INCOME .....	1.0
PARIMUTUEL RACING .....	-
COURT RECEIPTS .....	0.4
OTHER INCOME .....	1.6
<b>TOTAL OTHER REVENUES.....</b>	<b>3.8</b>
<b>TOTAL GENERAL FUND REVENUES.....</b>	<b>987.3</b>

**FOR INFORMATION PURPOSES ONLY**

SELECTED EXPENDITURES AND TRANSFERS :	
CIGARETTE TAX DISTRIBUTIONS .....	0.8
OLD AGE PENSION .....	6.5
OLDER COLORADOANS .....	-
AGED PROPERTY TAX RELIEF AND HEATING CREDIT .....	1.7
FIREMEN AND POLICE PENSIONS .....	3.3
GAMING .....	-
AUGMENTING TRANSFERS IN .....	-
AUGMENTING TRANSFERS OUT .....	-
TRANSFER TO CONTROLLED MAINTENANCE TRUST .....	-
TRANSFER TO HIGHWAY USERS TAX FUND .....	-
STATE EDUCATION FUND FROM: WITHHOLDING .....	40.5
ESTIMATED TAX .....	10.9
CORPORATE TAX .....	5.2
MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :	
SALES TAX TRANSFER (2.9% RATE)	
MEDICAL MARIJUANA .....	0.8
RETAIL MARIJUANA .....	0.1
RETAIL MARIJUANA SALES TAX (15% RATE)	
LOCAL GOVERNMENTS .....	1.5
RETAINED BY THE STATE .....	13.2
COLLECTIONS NOT YET ALLOCATED .....	-
RETAIL MARIJUANA EXCISE TAX (15% RATE)	
PUBLIC SCHOOL CAPITAL CONSTR. ASSISTANCE FUND .....	4.5
PUBLIC SCHOOL FUND .....	-
COLLECTIONS NOT YET ALLOCATED .....	0.2
SELECTED REVENUES IN OTHER FUNDS :	
AVIATION FUND FROM SALES TAXES .....	2.5
AVIATION FUND FROM USE TAXES .....	-
TOTAL AVIATION FUND FROM TAXES .....	5.0
UNCLAIMED INSURANCE MONIES .....	-
UNCLAIMED PROPERTY TRUST FUND .....	7.7
TABOR REFUNDS TAKEN:	
SALES TAX REFUND .....	-
EARNED INCOME TAX CREDIT .....	-

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, SELECTED EXPENDITURES AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION AND OLDER COLORADOANS REFLECT ACCOUNTING SYSTEM BALANCES.

**STATE OF COLORADO**  
**GENERAL PURPOSE REVENUE FUND**  
**MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS**  
**FOR THE PERIOD ENDED DECEMBER 31, 2018**  
**(EXPRESSED IN MILLIONS)**

	YEAR-TO-DATE CASH BASIS				ANNUAL ACCRUAL BASIS		
	ACTUAL	CURRENT ESTIMATE DEC 18	OVER	ORIGINAL ESTIMATE JUN 18	CURRENT ESTIMATE DEC 18	ORIGINAL ESTIMATE JUN 18	AUDITED 2017-18 ACTUAL
			(UNDER) CURRENT ESTIMATE				
<b>EXCISE TAXES :</b>							
SALES .....	\$1,541.0	\$1,529.6	\$11.4	\$1,517.4	\$3,089.7	\$3,051.4	2,926.0
USE .....	177.4	171.2	6.2	154.4	363.6	325.6	309.9
CIGARETTE .....	17.9	17.7	0.2	17.5	32.9	32.6	34.6
TOBACCO .....	11.6	11.9	(0.3)	11.8	23.6	23.1	16.4
LIQUOR .....	24.7	24.1	0.6	23.7	48.1	47.4	46.5
<b>TOTAL EXCISE TAXES.....</b>	<b>1,772.6</b>	<b>1,754.5</b>	<b>18.1</b>	<b>1,724.8</b>	<b>3,557.9</b>	<b>3,480.1</b>	<b>3,333.4</b>
<b>INCOME TAXES :</b>							
<b>INDIVIDUAL :</b>							
WITHHOLDING .....	3,183.1	3,152.3	30.8	3,137.1	6,480.9	6,425.8	6,088.0
ESTIMATED .....	436.8	486.5	(49.7)	452.8	1,845.1	1,750.6	1,659.8
WITH RETURN .....	238.7	229.9	8.8	232.0	979.7	946.2	964.7
LESS : REFUNDS .....	(195.8)	(182.1)	(13.7)	(187.7)	(1,162.5)	(1,256.3)	(1,135.8)
PLUS : TABOR REFUNDS TAKEN .....	0.1	-	0.1	-	-	-	0.5
<b>INDIVIDUAL ( NET ) .....</b>	<b>3,662.9</b>	<b>3,686.6</b>	<b>(23.7)</b>	<b>3,634.2</b>	<b>8,143.2</b>	<b>7,866.3</b>	<b>7,577.2</b>
<b>CORPORATE :</b>							
<b>CORPORATE ( NET ) .....</b>	<b>350.9</b>	<b>373.8</b>	<b>(22.9)</b>	<b>358.7</b>	<b>903.4</b>	<b>839.7</b>	<b>781.8</b>
<b>TOTAL INCOME TAXES.....</b>	<b>4,013.8</b>	<b>4,060.4</b>	<b>(46.6)</b>	<b>3,992.9</b>	<b>9,046.6</b>	<b>8,706.0</b>	<b>8,359.0</b>
<b>OTHER REVENUE :</b>							
ESTATE TAXES .....	-	-	-	-	-	-	-
INSURANCE TAXES .....	137.8	132.5	5.3	131.4	315.3	313.6	303.6
INVESTMENT INCOME .....	6.7	4.3	2.4	5.4	14.2	16.3	19.5
PARIMUTUEL RACING .....	0.3	0.3	-	0.3	0.5	0.6	0.5
COURT RECEIPTS .....	1.7	1.9	(0.2)	1.7	4.5	4.0	4.4
OTHER INCOME .....	8.1	11.5	(3.4)	11.4	23.4	20.6	178.2
<b>TOTAL OTHER REVENUES .....</b>	<b>154.6</b>	<b>150.5</b>	<b>4.1</b>	<b>150.2</b>	<b>357.9</b>	<b>355.1</b>	<b>506.2</b>
<b>TOTAL GENERAL FUND REVENUES .....</b>	<b>5,941.0</b>	<b>5,965.4</b>	<b>(24.4)</b>	<b>5,867.9</b>	<b>12,962.4</b>	<b>12,541.2</b>	<b>12,198.6</b>
<b>FOR INFORMATION PURPOSES ONLY</b>							
<b>SELECTED EXPENDITURES AND TRANSFERS :</b>							
CIGARETTE TAX DISTRIBUTIONS .....	3.5	3.4	0.1	3.2	7.7	7.6	9.7
OLD AGE PENSION .....	35.9	37.2	(1.3)	55.3	89.0	102.6	91.3
OLDER COLORADOANS .....	10.0	10.0	-	-	10.0	-	25.0
AGED PROPERTY TAX RELIEF AND HEATING CREDIT .....	3.3	3.2	0.1	3.3	5.7	5.6	4.9
FIREMEN AND POLICE PENSIONS .....	3.3	4.3	(1.0)	4.3	4.3	4.3	4.4
GAMING .....	-	-	-	-	-	-	16.9
AUGMENTING TRANSFERS IN .....	12.2	-	-	-	-	-	55.4
AUGMENTING TRANSFERS OUT .....	448.0	-	-	-	-	-	88.5
TRANSFER TO CONTROLLED MAINTENANCE TRUST .....	30.0	-	-	-	-	-	20.0
TRANSFER TO HIGHWAY USERS TAX FUND .....	74.3	-	-	-	-	-	79.0
STATE EDUCATION FUND FROM: WITHHOLDING .....	240.8	-	-	-	-	-	453.5
ESTIMATED TAX .....	60.4	-	-	-	-	-	117.6
CORPORATE TAX .....	29.9	-	-	-	-	-	45.9
<b>MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :</b>							
<b>SALES TAX TRANSFER (2.9% RATE)</b>							
MEDICAL MARIJUANA .....	4.7	-	-	-	-	-	10.6
RETAIL MARIJUANA .....	0.3	-	-	-	-	-	5.2
<b>RETAIL MARIJUANA SALES TAX (15% RATE)</b>							
LOCAL GOVERNMENTS .....	9.6	-	-	-	-	-	17.3
RETAINED BY THE STATE .....	86.3	-	-	-	-	-	150.3
COLLECTIONS NOT YET ALLOCATED .....	-	-	-	-	-	-	-
<b>RETAIL MARIJUANA EXCISE TAX (15% RATE)</b>							
PUBLIC SCHOOL CAPITAL CONSTR. ASSISTANCE FUND .....	28.0	-	-	-	-	-	40.0
PUBLIC SCHOOL FUND .....	-	-	-	-	-	-	27.8
COLLECTIONS NOT YET ALLOCATED .....	0.7	-	-	-	-	-	0.2
<b>SELECTED REVENUES IN OTHER FUNDS :</b>							
AVIATION FUND FROM SALES TAXES .....	16.4	-	-	-	-	-	27.2
AVIATION FUND FROM USE TAXES .....	-	-	-	-	-	-	0.0
TOTAL AVIATION FUND FROM TAXES .....	32.7	-	-	-	-	-	54.3
UNCLAIMED INSURANCE MONIES .....	-	-	-	-	-	-	0.0
UNCLAIMED PROPERTY TRUST FUND .....	69.5	-	-	-	-	-	72.4
<b>TABOR REFUNDS TAKEN:</b>							
SALES TAX REFUND .....	-	-	-	-	-	-	0.0
EARNED INCOME TAX CREDIT .....	0.1	-	-	-	-	-	0.5

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STATE OF COLORADO  
GENERAL PURPOSE REVENUE FUND  
MONTHLY COMPARATIVE REVENUE SUMMARY  
FOR THE PERIOD ENDED DECEMBER 31, 2018  
(EXPRESSED IN MILLIONS)

	July Total	Aug. Total	Sept Total	Oct Total	Nov Total	Dec Total	Rounded Monthly Totals Summarized
<b>EXCISE TAXES :</b>							
SALES .....	271.004	267.586	263.153	258.126	246.780	234.381	1,541.030
USE .....	28.853	24.855	27.653	33.487	32.768	29.771	177.387
CIGARETTE .....	3.156	3.231	3.232	2.740	2.876	2.668	17.903
TOBACCO .....	5.715	0.003	0.001	5.857	0.032	0.009	11.617
LIQUOR .....	4.799	3.781	4.400	3.559	4.049	4.091	24.679
<b>TOTAL EXCISE TAXES.....</b>	<b>313.527</b>	<b>299.456</b>	<b>298.439</b>	<b>303.769</b>	<b>286.505</b>	<b>270.920</b>	<b>1,772.616</b>
<b>INCOME TAXES :</b>							
<b>INDIVIDUAL :</b>							
WITHHOLDING .....	523.748	540.325	472.665	546.752	543.449	556.152	3,183.091
ESTIMATED .....	43.954	26.111	256.672	35.297	21.166	53.637	436.837
WITH RETURN .....	23.667	31.001	29.481	105.058	26.115	23.373	238.695
LESS : REFUNDS .....	(28.741)	(24.042)	(18.285)	(62.481)	(39.748)	(22.498)	(195.795)
PLUS : TABOR REFUNDS TAKEN .....	0.022	0.017	0.012	0.019	0.014	0.009	0.093
<b>INDIVIDUAL ( NET ) .....</b>	<b>562.650</b>	<b>573.412</b>	<b>740.545</b>	<b>624.645</b>	<b>550.996</b>	<b>610.673</b>	<b>3,662.921</b>
<b>CORPORATE :</b>							
<b>CORPORATE ( NET ) .....</b>	<b>29.426</b>	<b>20.935</b>	<b>173.323</b>	<b>31.381</b>	<b>(5.959)</b>	<b>101.829</b>	<b>350.935</b>
<b>TOTAL INCOME TAXES.....</b>	<b>592.076</b>	<b>594.347</b>	<b>913.868</b>	<b>656.026</b>	<b>545.037</b>	<b>712.502</b>	<b>4,013.856</b>
<b>OTHER REVENUE :</b>							
ESTATE TAXES .....	-	-	-	-	-	-	-
INSURANCE TAXES.....	46.665	21.210	0.945	49.579	18.686	0.757	137.842
INVESTMENT INCOME.....	0.324	1.176	1.418	1.191	1.588	0.975	6.672
PARIMUTUEL RACING.....	0.049	0.043	0.044	0.040	0.037	0.042	0.255
COURT RECEIPTS .....	(0.190)	0.608	0.238	0.348	0.318	0.360	1.682
OTHER INCOME .....	0.737	2.876	0.832	0.922	1.060	1.628	8.055
<b>TOTAL OTHER REVENUES .....</b>	<b>47.585</b>	<b>25.913</b>	<b>3.477</b>	<b>52.080</b>	<b>21.689</b>	<b>3.762</b>	<b>154.506</b>
<b>TOTAL GENERAL FUND REVENUES .....</b>	<b>953.188</b>	<b>919.716</b>	<b>1,215.784</b>	<b>1,011.875</b>	<b>853.231</b>	<b>987.184</b>	<b>5,940.978</b>

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<b>SELECTED EXPENDITURES AND TRANSFERS :</b>							
CIGARETTE TAX DISTRIBUTIONS.....	(0.907)	0.907	0.887	0.909	0.909	0.771	3.476
OLD AGE PENSION.....	-	-	10.036	19.458	-	6.456	35.950
OLDER COLORADOANS.....	-	-	10.000	-	-	-	10.000
AGED PROPERTY TAX RELIEF AND HEATING CREDIT.....	0.035	0.016	1.419	0.023	0.022	1.741	3.256
FIREMEN AND POLICE PENSIONS.....	-	-	-	-	-	3.259	3.259
GAMING .....	-	-	-	-	-	-	-
AUGMENTING TRANSFERS IN .....	-	-	2.428	0.817	8.907	-	12.152
AUGMENTING TRANSFERS OUT .....	523.287	0.450	(73.950)	(1.740)	-	-	448.047
TRANSFER TO CONTROLLED MAINTENANCE TRUST .....	30.000	-	-	-	-	-	30.000
TRANSFER TO HIGHWAY USERS TAX FUND .....	74.250	-	-	-	-	-	74.250
STATE EDUCATION FUND FROM: WITHHOLDING.....	39.853	39.853	40.210	40.210	40.210	40.508	240.844
ESTIMATED TAX.....	9.898	9.898	9.872	9.872	9.872	10.939	60.351
CORPORATE TAX.....	4.856	4.856	5.017	5.017	5.017	5.165	29.928
<b>MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :</b>							
<b>SALES TAX TRANSFER (2.9% RATE)</b>							
MEDICAL MARIJUANA.....	0.752	0.765	0.826	0.791	0.759	0.779	4.672
RETAIL MARIJUANA.....	0.041	0.104	0.138	(0.162)	0.098	0.064	0.283
<b>RETAIL MARIJUANA SALES TAX (15% RATE)</b>							
LOCAL GOVERNMENTS.....	1.595	1.681	1.687	1.628	1.520	1.476	9.587
RETAINED BY THE STATE.....	14.351	15.130	15.186	14.633	13.737	13.228	86.265
COLLECTIONS NOT YET ALLOCATED.....	0.022	(0.088)	0.019	0.074	(0.064)	0.037	-
<b>RETAIL MARIJUANA EXCISE TAX (15% RATE)</b>							
PUBLIC SCHOOL CAPITAL CONSTRUCTION ASSISTANCE .....	5.290	4.413	4.548	4.769	4.524	4.489	28.033
PUBLIC SCHOOL FUND .....	-	-	-	-	-	-	-
COLLECTIONS NOT YET ALLOCATED.....	(0.075)	0.016	0.569	(0.086)	0.107	0.203	0.734
<b>SELECTED REVENUES IN OTHER FUNDS :</b>							
AVIATION FUND FROM SALES TAXES .....	2.782	2.868	2.868	2.510	2.848	2.490	16.366
AVIATION FUND FROM USE TAXES .....	-	-	-	-	-	-	-
<b>TOTAL AVIATION FUND FROM TAXES .....</b>	<b>2.782</b>	<b>2.868</b>	<b>11.386</b>	<b>5.020</b>	<b>5.697</b>	<b>4.979</b>	<b>32.732</b>
UNCLAIMED INSURANCE MONIES .....	-	-	-	-	-	-	-
UNCLAIMED PROPERTY TRUST FUND .....	0.694	1.307	1.657	22.571	35.639	7.663	69.531
<b>TABOR REFUNDS TAKEN:</b>							
SALES TAX REFUND .....	0.001	0.001	-	-	0.001	-	0.003
EARNED INCOME TAX CREDIT .....	0.020	0.016	0.012	0.019	0.013	0.009	0.089

THIS DETAIL REPORT IS PREPARED ON THE SAME BASIS  
AS THE MONTHLY & YEAR-TO-DATE REVENUE SUMMARY.