

STATE OF COLORADO
GENERAL PURPOSE REVENUE FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS
FOR THE MONTH OF MAY, 2018
(EXPRESSED IN MILLIONS)

	MONTHLY CASH BASIS
	ACTUAL
EXCISE TAXES :	
SALES	\$231.8
USE	26.9
CIGARETTE	2.6
TOBACCO	-
LIQUOR	3.5
TOTAL EXCISE TAXES	264.8
INCOME TAXES :	
INDIVIDUAL :	
WITHHOLDING	496.0
ESTIMATED	35.5
WITH RETURN	60.9
LESS : REFUNDS	(71.9)
PLUS : TABOR REFUNDS TAKEN	0.1
INDIVIDUAL (NET)	520.6
CORPORATE :	
CORPORATE (NET)	23.0
TOTAL INCOME TAXES	543.6
OTHER REVENUE :	
ESTATE TAXES	-
INSURANCE TAXES	17.6
INVESTMENT INCOME	0.6
PARIMUTUEL RACING	-
COURT RECEIPTS	0.3
OTHER INCOME	1.0
TOTAL OTHER REVENUES	19.5
TOTAL GENERAL FUND REVENUES	827.9

FOR INFORMATION PURPOSES ONLY

SELECTED EXPENDITURES AND TRANSFERS :	
CIGARETTE TAX DISTRIBUTIONS	0.6
OLD AGE PENSION	13.3
OLDER COLORADOANS	-
AGED PROPERTY TAX RELIEF AND HEATING CREDIT	-
FIREMEN AND POLICE PENSIONS	-
GAMING	-
AUGMENTING TRANSFERS IN	-
AUGMENTING TRANSFERS OUT	30.7
TRANSFER TO CONTROLLED MAINTENANCE TRUST	-
TRANSFER TO HIGHWAY USERS TAX FUND	-
STATE EDUCATION FUND FROM: WITHHOLDING	38.2
ESTIMATED TAX	10.5
CORPORATE TAX	4.0
MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :	
SALES TAX TRANSFER (2.9% RATE)	
MEDICAL MARIJUANA	0.9
RETAIL MARIJUANA	0.2
RETAIL MARIJUANA SALES TAX (15% RATE)	
LOCAL GOVERNMENTS	1.5
RETAINED BY THE STATE	13.2
COLLECTIONS NOT YET ALLOCATED	(0.1)
RETAIL MARIJUANA EXCISE TAX (15% RATE)	
PUBLIC SCHOOL CAPITAL CONSTR. ASSISTANCE FUND	-
PUBLIC SCHOOL FUND	5.6
COLLECTIONS NOT YET ALLOCATED	-
SELECTED REVENUES IN OTHER FUNDS :	
AVIATION FUND FROM SALES TAXES	2.4
UNCLAIMED PROPERTY TRUST FUND	10.0
TABOR REFUNDS TAKEN:	
SALES TAX REFUND	-
EARNED INCOME TAX CREDIT	0.1

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, SELECTED EXPENDITURES AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION AND OLDER COLORADOANS REFLECT ACCOUNTING SYSTEM BALANCES.

**STATE OF COLORADO
GENERAL PURPOSE REVENUE FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS
FOR THE PERIOD ENDED MAY 31, 2018
(EXPRESSED IN MILLIONS)**

	YEAR-TO-DATE CASH BASIS				ANNUAL ACCRUAL BASIS		
	ACTUAL	CURRENT ESTIMATE MAR 18	OVER (UNDER) CURRENT ESTIMATE	ORIGINAL ESTIMATE JUN 17	CURRENT ESTIMATE MAR 18	ORIGINAL ESTIMATE JUN 17	AUDITED 2016-17 ACTUAL
EXCISE TAXES :							
SALES	\$2,657.2	\$2,652.9	\$4.3	\$2,482.3	\$2,918.6	\$2,722.9	\$2,727.7
USE	280.8	276.3	4.5	236.5	303.7	257.3	259.5
CIGARETTE	31.4	31.2	0.2	33.2	34.3	36.4	36.6
TOBACCO	21.6	21.5	0.1	20.8	21.7	22.5	21.2
LIQUOR	41.9	41.6	0.3	40.7	46.1	45.0	45.0
TOTAL EXCISE TAXES	3,032.9	3,023.5	9.4	2,813.5	3,324.4	3,084.1	3,090.0
INCOME TAXES :							
INDIVIDUAL :							
WITHHOLDING	5,577.9	5,530.0	47.9	5,189.1	5,994.7	5,710.3	5,671.4
ESTIMATED	1,423.5	1,629.7	(206.2)	1,249.9	1,905.1	1,455.9	1,446.9
WITH RETURN	852.9	863.5	(10.6)	733.6	1,051.1	795.9	746.0
LESS : REFUNDS	(1,047.1)	(1,161.6)	114.5	(1,011.4)	(1,301.9)	(1,166.4)	(1,166.4)
PLUS : TABOR REFUNDS TAKEN	0.5	-	0.5	-	-	-	9.2
INDIVIDUAL (NET)	6,807.7	6,861.6	(53.9)	6,161.2	7,649.0	6,795.7	6,707.1
CORPORATE :							
CORPORATE (NET)	607.6	563.4	44.2	436.6	706.1	532.0	509.3
TOTAL INCOME TAXES	7,415.3	7,425.0	(9.7)	6,597.8	8,355.1	7,327.7	7,216.4
OTHER REVENUE :							
ESTATE TAXES	-	-	-	-	-	-	-
INSURANCE TAXES	296.6	305.4	(8.8)	284.3	309.1	287.0	290.5
INVESTMENT INCOME	6.0	10.4	(4.4)	9.8	15.5	13.5	14.7
PARIMUTUEL RACING	0.5	0.5	-	0.5	0.6	0.6	0.6
COURT RECEIPTS	3.7	3.8	(0.1)	2.7	4.1	2.9	4.1
OTHER INCOME	13.4	30.0	(16.6)	28.3	31.8	30.3	47.3
TOTAL OTHER REVENUES	320.2	350.1	(29.9)	325.6	361.1	334.3	357.2
TOTAL GENERAL FUND REVENUES	10,768.4	10,798.6	(30.2)	9,736.9	12,040.6	10,746.1	10,663.6

FOR INFORMATION PURPOSES ONLY

SELECTED EXPENDITURES AND TRANSFERS :							
CIGARETTE TAX DISTRIBUTIONS	7.3	7.1	0.2	8.3	8.0	9.3	10.3
OLD AGE PENSION	78.5	80.9	(2.4)	88.6	91.6	96.2	96.5
OLDER COLORADOANS	10.0	10.0	-	10.0	10.0	10.0	10.0
AGED PROPERTY TAX RELIEF AND HEATING CREDIT	4.5	4.4	0.1	5.5	5.7	6.9	8.7
FIREMEN AND POLICE PENSIONS	4.3	4.3	-	4.3	4.3	4.3	4.2
GAMING	-	-	-	-	-	-	15.2
AUGMENTING TRANSFERS IN	0.8	-	-	-	-	-	28.7
AUGMENTING TRANSFERS OUT	88.5	-	-	-	-	-	22.0
TRANSFER TO CONTROLLED MAINTENANCE TRUST	20.0	-	-	-	-	-	0.0
TRANSFER TO HIGHWAY USERS TAX FUND	-	-	-	-	-	-	79.0
STATE EDUCATION FUND FROM: WITHHOLDING	399.8	-	-	-	-	-	395.1
ESTIMATED TAX	103.3	-	-	-	-	-	103.0
CORPORATE TAX	39.4	-	-	-	-	-	41.9
MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :							
SALES TAX TRANSFER (2.9% RATE)							
MEDICAL MARIJUANA	9.9	-	-	-	-	-	12.4
RETAIL MARIJUANA	5.0	-	-	-	-	-	28.1
RETAIL MARIJUANA SALES TAX (15% RATE)							
LOCAL GOVERNMENTS	15.7	-	-	-	-	-	14.7
RETAINED BY THE STATE	136.6	-	-	-	-	-	83.6
COLLECTIONS NOT YET ALLOCATED	-	-	-	-	-	-	-
RETAIL MARIJUANA EXCISE TAX (15% RATE)							
PUBLIC SCHOOL CAPITAL CONSTR. ASSISTANCE FUND	40.0	-	-	-	-	-	40.0
PUBLIC SCHOOL FUND	22.7	-	-	-	-	-	31.8
COLLECTIONS NOT YET ALLOCATED	0.2	-	-	-	-	-	0.1
SELECTED REVENUES IN OTHER FUNDS :							
AVIATION FUND FROM SALES TAXES	23.7	-	-	-	-	-	23.7
UNCLAIMED PROPERTY TRUST FUND	111.3	-	-	-	-	-	61.2
TABOR REFUNDS TAKEN:							
SALES TAX REFUND	-	-	-	-	-	-	6.0
EARNED INCOME TAX CREDIT	0.4	-	-	-	-	-	3.2

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STATE OF COLORADO
GENERAL PURPOSE REVENUE FUND
MONTHLY COMPARATIVE REVENUE SUMMARY
FOR THE PERIOD ENDED MAY 31, 2018
(EXPRESSED IN MILLIONS)

	July Total	Aug. Total	Sept Total	Oct Total	Nov Total	Dec Total	Jan Total	Feb Total	Mar Total	Apr Total	May Total	Rounded Monthly Totals Summarized
EXCISE TAXES :												
SALES	258.676	244.393	256.678	248.603	234.650	226.805	273.711	218.454	212.202	251.175	231.840	2,657.187
USE	25.367	22.598	24.601	26.407	24.065	24.341	31.434	21.969	23.587	29.515	26.906	280.790
CIGARETTE	3.370	3.223	3.474	2.747	2.853	2.686	2.316	3.141	2.208	2.750	2.599	31.367
TOBACCO	5.390	0.023	0.005	5.703	-	0.005	5.399	0.004	0.004	5.053	0.010	21.596
LIQUOR	4.684	3.505	4.179	3.635	3.659	3.984	4.828	2.928	3.213	3.758	3.497	41.870
TOTAL EXCISE TAXES.....	297.487	273.742	288.937	287.095	265.227	257.821	317.688	246.496	241.214	292.251	264.852	3,032.810
INCOME TAXES :												
INDIVIDUAL :												
WITHHOLDING	470.296	503.674	427.637	496.554	512.290	489.675	590.375	510.485	581.699	499.265	495.999	5,577.949
ESTIMATED	22.797	21.191	230.552	31.633	17.912	208.547	404.279	9.357	17.366	424.344	35.543	1,423.521
WITH RETURN	21.667	24.729	28.723	93.103	26.959	24.184	27.418	34.078	85.707	425.410	60.909	852.887
LESS : REFUNDS	(28.061)	(23.638)	(22.013)	(60.577)	(40.338)	(22.435)	(25.519)	(233.628)	(250.861)	(268.079)	(71.935)	(1,047.084)
PLUS : TABOR REFUNDS TAKEN	0.049	0.049	-	0.081	-	0.050	0.027	0.036	0.048	0.063	0.058	0.461
INDIVIDUAL (NET)	486.748	526.005	664.899	560.794	516.823	700.021	996.580	320.328	433.959	1,081.003	520.574	6,807.734
CORPORATE :												
CORPORATE (NET)	15.786	4.782	87.438	53.473	(19.925)	103.378	61.490	8.259	85.093	184.974	22.952	607.700
TOTAL INCOME TAXES.....	502.534	530.787	752.337	614.267	496.898	803.399	1,058.070	328.587	519.052	1,265.977	543.526	7,415.434
OTHER REVENUE :												
ESTATE TAXES	-	-	-	-	-	-	-	-	-	-	-	-
INSURANCE TAXES.....	46.082	20.860	(0.187)	50.459	13.389	(1.106)	4.342	51.517	43.898	49.695	17.643	296.592
INVESTMENT INCOME.....	0.361	1.257	1.389	1.156	0.817	(1.750)	0.589	0.575	0.565	0.366	0.633	5.958
PARIMUTUEL RACING.....	0.050	0.047	0.046	0.040	0.038	0.041	0.040	0.039	0.038	0.045	0.039	0.463
COURT RECEIPTS	-	0.538	0.287	0.351	0.353	0.427	0.459	0.528	0.055	0.400	0.336	3.734
OTHER INCOME	0.794	1.006	0.856	1.316	1.101	2.407	1.590	0.173	2.325	0.865	1.010	13.443
TOTAL OTHER REVENUES	47.287	23.708	2.391	53.322	15.698	0.019	7.020	52.832	46.881	51.371	19.661	320.190
TOTAL GENERAL FUND REVENUES	847.308	828.237	1,043.665	954.684	777.823	1,061.239	1,382.778	627.915	807.147	1,609.599	828.039	10,768.434
FOR INFORMATION PURPOSES ONLY												
SELECTED EXPENDITURES AND TRANSFERS :												
CIGARETTE TAX DISTRIBUTIONS.....	1.000	(0.996)	0.948	0.906	0.977	0.766	0.809	0.755	0.651	0.884	0.621	7.321
OLD AGE PENSION.....	-	-	-	28.444	10.000	-	5.942	6.880	13.948	-	13.306	78.520
OLDER COLORADOANS.....	-	-	10.000	-	-	-	-	-	-	-	-	10.000
AGED PROPERTY TAX RELIEF AND HEATING CREDIT.....	0.024	0.019	1.459	0.032	0.016	1.750	0.138	0.064	0.885	0.046	0.021	4.454
FIREMEN AND POLICE PENSIONS.....	-	-	-	-	1.742	2.227	-	0.220	0.160	-	-	4.349
GAMING	-	-	-	-	-	-	-	-	-	-	-	-
AUGMENTING TRANSFERS IN	-	-	-	-	-	-	-	0.809	-	-	-	0.809
AUGMENTING TRANSFERS OUT	23.549	2.441	(2.141)	7.789	-	-	-	0.809	-	25.321	30.724	88.492
TRANSFER TO CONTROLLED MAINTENANCE TRUST	-	20.000	-	-	-	-	-	-	-	-	-	20.000
TRANSFER TO HIGHWAY USERS TAX FUND	-	-	-	-	-	-	-	-	-	-	-	-
STATE EDUCATION FUND FROM: WITHHOLDING.....	35.444	35.444	35.636	35.636	35.636	35.838	35.838	35.838	38.157	38.157	38.157	399.781
ESTIMATED TAX.....	9.128	9.128	8.784	8.784	8.784	9.103	9.103	9.103	10.460	10.460	10.460	103.297
CORPORATE TAX.....	3.877	3.877	3.461	3.461	3.461	3.096	3.096	3.096	3.994	3.994	3.994	39.407
MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :												
SALES TAX TRANSFER (2.9% RATE)												
MEDICAL MARIJUANA.....	1.013	1.004	1.025	1.003	0.951	0.802	0.902	0.793	0.735	0.784	0.860	9.872
RETAIL MARIJUANA.....	2.679	0.735	0.329	(0.003)	0.071	0.336	0.280	0.157	0.077	0.183	0.155	4.999
RETAIL MARIJUANA SALES TAX (15% RATE)												
LOCAL GOVERNMENTS.....	1.412	1.047	2.004	1.516	1.316	1.335	1.389	1.343	1.384	1.529	1.469	15.744
RETAINED BY THE STATE.....	8.001	14.088	13.130	13.635	11.811	11.987	12.471	12.075	12.421	13.746	13.201	136.566
COLLECTIONS NOT YET ALLOCATED.....	0.001	0.036	(0.089)	(0.026)	0.022	(0.015)	(0.043)	0.027	0.049	0.065	(0.061)	(0.034)
RETAIL MARIJUANA EXCISE TAX (15% RATE)												
PUBLIC SCHOOL CAPITAL CONSTRUCTION ASSISTANCE.....	11.319	0.594	5.819	6.000	5.715	5.533	5.019	(0.001)	0.001	-	-	39.999
PUBLIC SCHOOL FUND	-	-	-	-	-	-	0.505	5.651	5.452	5.565	5.559	22.732
COLLECTIONS NOT YET ALLOCATED.....	0.010	0.029	(0.003)	(0.002)	0.056	0.043	0.095	0.106	(0.219)	0.034	0.028	0.177
SELECTED REVENUES IN OTHER FUNDS :												
AVIATION FUND FROM SALES TAXES	1.813	1.857	2.197	2.477	2.078	1.365	1.571	1.761	4.074	2.083	2.426	23.702
UNCLAIMED PROPERTY TRUST FUND	1.075	7.785	6.439	19.238	31.494	15.554	5.463	2.926	2.419	8.961	9.994	111.348
TABOR REFUNDS TAKEN:												
SALES TAX REFUND	0.004	0.002	-	0.002	-	0.002	0.003	0.001	-	0.003	0.001	0.018
EARNED INCOME TAX CREDIT	0.045	0.047	-	0.079	-	0.047	0.024	0.035	0.047	0.061	0.057	0.442

THIS DETAIL REPORT IS PREPARED ON THE SAME BASIS
AS THE MONTHLY & YEAR-TO-DATE REVENUE SUMMARY.

