

STATE OF COLORADO
GENERAL PURPOSE REVENUE FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS
FOR THE MONTH OF FEBRUARY, 2018
(EXPRESSED IN MILLIONS)

MONTHLY
CASH BASIS

ACTUAL

EXCISE TAXES :	
SALES	\$218.5
USE	22.0
CIGARETTE	3.1
TOBACCO	-
LIQUOR	2.9
TOTAL EXCISE TAXES.....	246.5
INCOME TAXES :	
INDIVIDUAL :	
WITHHOLDING	510.5
ESTIMATED	9.4
WITH RETURN	34.1
LESS : REFUNDS	(233.6)
PLUS : TABOR REFUNDS TAKEN	-
INDIVIDUAL (NET).....	320.4
CORPORATE :	
CORPORATE (NET).....	8.3
TOTAL INCOME TAXES.....	328.7
OTHER REVENUE :	
ESTATE TAXES	-
INSURANCE TAXES.....	51.5
INVESTMENT INCOME.....	0.6
PARIMUTUEL RACING.....	-
COURT RECEIPTS	0.5
OTHER INCOME	0.2
TOTAL OTHER REVENUES.....	52.8
TOTAL GENERAL FUND REVENUES.....	628.0

FOR INFORMATION PURPOSES ONLY

SELECTED EXPENDITURES AND TRANSFERS :	
CIGARETTE TAX DISTRIBUTIONS.....	0.8
OLD AGE PENSION.....	6.9
OLDER COLORADOANS.....	-
GEN PROPERTY TAX RELIEF AND HEATING CREDIT.....	0.1
FIREMEN AND POLICE PENSIONS.....	0.2
GAMING	-
AUGMENTING TRANSFERS IN	0.8
AUGMENTING TRANSFERS OUT	0.8
TRANSFER TO CONTROLLED MAINTENANCE TRUST	-
TRANSFER TO HIGHWAY USERS TAX FUND	-
STATE EDUCATION FUND FROM: WITHHOLDING.....	35.8
ESTIMATED TAX.....	9.1
CORPORATE TAX.....	3.1
MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :	
SALES TAX TRANSFER (2.9% RATE)	
MEDICAL MARIJUANA.....	0.8
RETAIL MARIJUANA.....	0.2
RETAIL MARIJUANA SALES TAX (15% RATE)	
LOCAL GOVERNMENTS.....	1.3
RETAINED BY THE STATE.....	12.1
COLLECTIONS NOT YET ALLOCATED.....	-
RETAIL MARIJUANA EXCISE TAX (15% RATE)	
PUBLIC SCHOOL CAPITAL CONSTR. ASSISTANCE FUND.....	-
PUBLIC SCHOOL FUND	5.7
COLLECTIONS NOT YET ALLOCATED.....	0.1
SELECTED REVENUES IN OTHER FUNDS :	
AVIATION FUND FROM SALES TAXES	1.8
UNCLAIMED PROPERTY TRUST FUND	2.9
TABOR REFUNDS TAKEN:	
SALES TAX REFUND	-
EARNED INCOME TAX CREDIT	-

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, SELECTED EXPENDITURES AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION AND OLDER COLORADOANS REFLECT ACCOUNTING SYSTEM BALANCES.

STATE OF COLORADO
GENERAL PURPOSE REVENUE FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS
FOR THE PERIOD ENDED FEBRUARY 28, 2018
(EXPRESSED IN MILLIONS)

	YEAR-TO-DATE CASH BASIS				ANNUAL ACCRUAL BASIS		
	ACTUAL	CURRENT ESTIMATE MAR 18	OVER (UNDER) CURRENT ESTIMATE	ORIGINAL ESTIMATE JUN 17	CURRENT ESTIMATE MAR 18	ORIGINAL ESTIMATE JUN 17	AUDITED 2016-17 ACTUAL
EXCISE TAXES :							
SALES	\$1,962.0	\$1,948.7	\$13.3	\$1,822.5	\$2,918.6	\$2,722.9	\$2,727.7
USE	200.8	199.1	1.7	170.4	303.7	257.3	259.5
CIGARETTE	23.8	23.4	0.4	24.9	34.3	36.4	36.6
TOBACCO	16.5	16.5	-	16.0	21.7	22.5	21.2
LIQUOR	31.4	30.8	0.6	30.1	46.1	45.0	45.0
TOTAL EXCISE TAXES.....	2,234.5	2,218.5	16.0	2,063.9	3,324.4	3,084.1	3,090.0
INCOME TAXES :							
INDIVIDUAL :							
WITHHOLDING	4,001.0	3,987.1	13.9	3,746.1	5,994.7	5,710.3	5,671.4
ESTIMATED	946.3	884.1	62.2	661.9	1,905.1	1,455.9	1,446.9
WITH RETURN	280.9	289.2	(8.3)	244.0	1,051.1	795.9	746.0
LESS : REFUNDS	(456.2)	(455.3)	(0.9)	(396.9)	(1,301.9)	(1,166.4)	(1,166.4)
LUS P TABOR REFUNDS TAKEN	0.3	-	0.3	-	-	-	9.2
INDIVIDUAL (NET).....	4,772.3	4,705.1	67.2	4,255.1	7,649.0	6,795.7	6,707.1
CORPORATE :							
CORPORATE (NET).....	314.7	312.7	2.0	244.2	706.1	532.0	509.3
TOTAL INCOME TAXES.....	5,087.0	5,017.8	69.2	4,499.3	8,355.1	7,327.7	7,216.4
OTHER REVENUE :							
ESTATE TAXES	-	-	-	-	-	-	-
INSURANCE TAXES	185.4	194.5	(9.1)	179.8	309.1	287.0	290.5
INVESTMENT INCOME	4.4	6.9	(2.5)	4.3	15.5	13.5	14.7
PARIMUTUEL RACING	0.3	0.4	(0.1)	0.4	0.6	0.6	0.6
COURT RECEIPTS	2.9	2.9	-	2.1	4.1	2.9	4.1
OTHER INCOME	9.2	27.2	(18.0)	22.5	31.8	30.3	47.3
TOTAL OTHER REVENUES	202.2	231.9	(29.7)	209.1	361.1	334.3	357.2
TOTAL GENERAL FUND REVENUES	7,523.7	7,468.2	55.5	6,772.3	12,040.6	10,746.1	10,663.6

FOR INFORMATION PURPOSES ONLY

SELECTED EXPENDITURES AND TRANSFERS :							
CIGARETTE TAX DISTRIBUTIONS.....	5.2	5.4	(0.2)	5.9	8.0	9.3	10.3
OLD AGE PENSION.....	51.3	44.8	6.5	66.3	91.6	96.2	96.5
OLDER COLORADOANS.....	10.0	10.0	-	10.0	10.0	10.0	10.0
GEN PROPERTY TAX RELIEF AND HEATING CREDIT.....	3.5	3.5	-	4.4	5.7	6.9	8.7
FIREMEN AND POLICE PENSIONS.....	4.2	4.3	(0.1)	4.3	4.3	4.3	4.2
GAMING	-	-	-	-	-	-	15.2
AUGMENTING TRANSFERS IN	0.8	-	-	-	-	-	28.7
AUGMENTING TRANSFERS OUT	32.4	-	-	-	-	-	22.0
TRANSFER TO CONTROLLED MAINTENANCE TRUST	20.0	-	-	-	-	-	0.0
TRANSFER TO HIGHWAY USERS TAX FUND	-	-	-	-	-	-	79.0
STATE EDUCATION FUND FROM: WITHHOLDING.....	285.3	-	-	-	-	-	395.1
ESTIMATED TAX.....	71.9	-	-	-	-	-	103.0
CORPORATE TAX.....	27.4	-	-	-	-	-	41.9
MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :							
SALES TAX TRANSFER (2.9% RATE)							
MEDICAL MARIJUANA.....	7.5	-	-	-	-	-	12.4
RETAIL MARIJUANA.....	4.6	-	-	-	-	-	28.1
RETAIL MARIJUANA SALES TAX (15% RATE)							
LOCAL GOVERNMENTS.....	11.4	-	-	-	-	-	14.7
RETAINED BY THE STATE.....	97.2	-	-	-	-	-	83.6
COLLECTIONS NOT YET ALLOCATED.....	(0.1)	-	-	-	-	-	-
RETAIL MARIJUANA EXCISE TAX (15% RATE)							
PUBLIC SCHOOL CAPITAL CONSTR. ASSISTANCE FUND.....	40.0	-	-	-	-	-	40.0
PUBLIC SCHOOL FUND	6.2	-	-	-	-	-	31.8
COLLECTIONS NOT YET ALLOCATED.....	0.3	-	-	-	-	-	0.1
SELECTED REVENUES IN OTHER FUNDS :							
AVIATION FUND FROM SALES TAXES	15.1	-	-	-	-	-	23.7
UNCLAIMED PROPERTY TRUST FUND	90.0	-	-	-	-	-	61.2
TABOR REFUNDS TAKEN:							
SALES TAX REFUND	-	-	-	-	-	-	6.0
EARNED INCOME TAX CREDIT.....	0.3	-	-	-	-	-	3.2

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, SELECTED EXPENDITURES AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION AND OLDER COLORADOANS REFLECT ACCOUNTING SYSTEM BALANCES.

Note: This Report includes March 2018 OSPB forecast.

STATE OF COLORADO
GENERAL PURPOSE REVENUE FUND
MONTHLY COMPARATIVE REVENUE SUMMARY
FOR THE PERIOD ENDED FEBRUARY 28, 2018
(EXPRESSED IN MILLIONS)

	July Total	Aug. Total	Sept Total	Oct Total	Nov Total	Dec Total	Jan Total	Feb Total	Rounded Monthly Totals Summarized
EXCISE TAXES :									
SALES	258.676	244.393	256.678	248.603	234.650	226.805	273.711	218.454	1,961.970
USE	25.367	22.598	24.601	26.407	24.065	24.341	31.434	21.969	200.782
CIGARETTE	3.370	3.223	3.474	2.747	2.853	2.686	2.316	3.141	23.810
TOBACCO	5.390	0.023	0.005	5.703	-	0.005	5.399	0.004	16.529
LIQUOR	4.684	3.505	4.179	3.635	3.659	3.984	4.828	2.928	31.402
TOTAL EXCISE TAXES.....	297.487	273.742	288.937	287.095	265.227	257.821	317.688	246.496	2,234.493
INCOME TAXES :									
INDIVIDUAL :									
WITHHOLDING	470.296	503.674	427.637	496.554	512.290	489.675	590.375	510.485	4,000.986
ESTIMATED	22.797	21.191	230.552	31.633	17.912	208.547	404.279	9.357	946.268
WITH RETURN	21.667	24.729	28.723	93.103	26.959	24.184	27.418	34.078	280.861
LESS : REFUNDS	(28.061)	(23.638)	(22.013)	(60.577)	(40.338)	(22.435)	(25.519)	(233.628)	(456.209)
LUS P TABOR REFUNDS TAKEN	0.049	0.049	-	0.081	-	0.050	0.027	0.036	0.292
INDIVIDUAL (NET).....	486.748	526.005	664.899	560.794	516.823	700.021	996.580	320.328	4,772.198
CORPORATE :									
CORPORATE (NET).....	15.786	4.782	87.438	53.473	(19.925)	103.378	61.490	8.259	314.681
TOTAL INCOME TAXES.....	502.534	530.787	752.337	614.267	496.898	803.399	1,058.070	328.587	5,086.879
OTHER REVENUE :									
ESTATE TAXES	-	-	-	-	-	-	-	-	-
INSURANCE TAXES.....	46.082	20.860	(0.187)	50.459	13.389	(1.106)	4.342	51.517	185.356
INVESTMENT INCOME.....	0.361	1.257	1.389	1.156	0.817	(1.750)	0.589	0.575	4.394
PARIMUTUEL RACING.....	0.050	0.047	0.046	0.040	0.038	0.041	0.040	0.039	0.341
COURT RECEIPTS	-	0.538	0.287	0.351	0.353	0.427	0.459	0.528	2.943
OTHER INCOME	0.794	1.006	0.856	1.316	1.101	2.407	1.590	0.173	9.243
TOTAL OTHER REVENUES.....	47.287	23.708	2.391	53.322	15.698	0.019	7.020	52.832	202.277
TOTAL GENERAL FUND REVENUES.....	847.308	828.237	1,043.665	954.684	777.823	1,061.239	1,382.778	627.915	7,523.649
FOR INFORMATION PURPOSES ONLY									
SELECTED EXPENDITURES AND TRANSFERS :									
CIGARETTE TAX DISTRIBUTIONS.....	1.000	(0.996)	0.948	0.906	0.977	0.766	0.809	0.755	5.165
OLD AGE PENSION.....	-	-	-	28.444	10.000	-	5.942	6.880	51.266
OLDER COLORADOANS.....	-	-	10.000	-	-	-	-	-	10.000
AGED PROPERTY TAX RELIEF AND HEATING CREDIT.....	0.024	0.019	1.459	0.032	0.016	1.750	0.138	0.064	3.502
FIREMEN AND POLICE PENSIONS.....	-	-	-	-	1.742	2.227	-	0.220	4.189
GAMING	-	-	-	-	-	-	-	-	-
AUGMENTING TRANSFERS IN	-	-	-	-	-	-	-	0.809	0.809
AUGMENTING TRANSFERS OUT	23.549	2.441	(2.141)	7.789	-	-	-	0.809	32.447
TRANSFER TO CONTROLLED MAINTENANCE TRUST	-	20.000	-	-	-	-	-	-	20.000
TRANSFER TO HIGHWAY USERS TAX FUND	-	-	-	-	-	-	-	-	-
STATE EDUCATION FUND FROM: WITHHOLDING.....	35.444	35.444	35.636	35.636	35.636	35.838	35.838	35.838	285.310
ESTIMATED TAX	9.128	9.128	8.784	8.784	8.784	9.103	9.103	9.103	71.917
CORPORATE TAX.....	3.877	3.877	3.461	3.461	3.461	3.096	3.096	3.096	27.425
MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :									
SALES TAX TRANSFER (2.9% RATE)									
MEDICAL MARIJUANA.....	1.013	1.004	1.025	1.003	0.951	0.802	0.902	0.793	7.493
RETAIL MARIJUANA.....	2.679	0.735	0.329	(0.003)	0.071	0.336	0.280	0.157	4.584
RETAIL MARIJUANA SALES TAX (15% RATE)									
LOCAL GOVERNMENTS.....	1.412	1.047	2.004	1.516	1.316	1.335	1.389	1.343	11.362
MAINTAINED BY THE STATE.....	8.001	14.088	13.130	13.635	11.811	11.987	12.471	12.075	97.198
COLLECTIONS NOT YET ALLOCATED.....	0.001	0.036	(0.089)	(0.026)	0.022	(0.015)	(0.043)	0.027	(0.087)
RETAIL MARIJUANA EXCISE TAX (15% RATE)									
PUBLIC SCHOOL CAPITAL CONSTRUCTION ASSISTANCE FUND.....	11.319	0.594	5.819	6.000	5.715	5.533	5.019	(0.001)	39.998
PUBLIC SCHOOL FUND	-	-	-	-	-	-	0.505	5.651	6.156
COLLECTIONS NOT YET ALLOCATED.....	0.010	0.029	(0.003)	(0.002)	0.056	0.043	0.095	0.106	0.334
SELECTED REVENUES IN OTHER FUNDS :									
AVIATION FUND FROM SALES TAXES	1.813	1.857	2.197	2.477	2.078	1.365	1.571	1.761	15.119
UNCLAIMED PROPERTY TRUST FUND	1.075	7.785	6.439	19.238	31.494	15.554	5.463	2.926	89.974
TABOR REFUNDS TAKEN:									
SALES TAX REFUND	0.004	0.002	-	0.002	-	0.002	0.003	0.001	0.014
EARNED INCOME TAX CREDIT.....	0.045	0.047	-	0.079	-	0.047	0.024	0.035	0.277

THIS DETAIL REPORT IS PREPARED ON THE SAME BASIS
AS THE MONTHLY & YEAR-TO-DATE REVENUE SUMMARY.