



COLORADO
Office of the State Controller
Department of Personnel
& Administration

Financial Analysis & Reporting
1525 Sherman St.
Denver, CO 80203

October 3, 2016

The Honorable John Hickenlooper
Governor
State of Colorado
136 State Capitol
Denver, Colorado 80203

Dear Governor Hickenlooper:

Attached is the General Purpose Revenue Fund Cash Basis Comparative Revenue Summary for the one-month period ended July 31, 2016. Net general-purpose revenues for July were \$783.0 million, which is \$8.8 million or 1.1% under the June 2016 estimate of \$791.8 million.

If you have any questions concerning this information, please contact me.

Sincerely,

A handwritten signature in blue ink that reads "Robert Jaros".

Robert Jaros, CPA, MBA, JD
Colorado State Controller

Attachments
cc: Internet Website



STATE OF COLORADO
GENERAL PURPOSE REVENUE FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS
FOR THE MONTH OF JULY, 2016
(EXPRESSED IN MILLIONS)

	MONTHLY CASH BASIS
	ACTUAL
EXCISE TAXES :	
SALES	\$242.3
USE	22.7
CIGARETTE	3.2
TOBACCO	5.0
LIQUOR	4.9
TOTAL EXCISE TAXES.	278.1
INCOME TAXES :	
INDIVIDUAL :	
WITHHOLDING	425.3
ESTIMATED	26.1
WITH RETURN	15.0
LESS : REFUNDS	(25.0)
PLUS : TABOR REFUNDS TAKEN	1.3
INDIVIDUAL (NET)	442.7
CORPORATE :	
CORPORATE (NET)	19.4
TOTAL INCOME TAXES.	462.1
OTHER REVENUE :	
ESTATE TAXES	-
INSURANCE TAXES	41.7
INVESTMENT INCOME	0.3
PARIMUTUEL RACING	0.1
COURT RECEIPTS	-
OTHER INCOME	0.7
TOTAL OTHER REVENUES	42.8
TOTAL GENERAL FUND REVENUES	783.0

FOR INFORMATION PURPOSES ONLY

SELECTED EXPENDITURES AND TRANSFERS :	
CIGARETTE TAX DISTRIBUTIONS	1.0
OLD AGE PENSION	-
OLDER COLORADOANS	10.0
AGED PROPERTY TAX RELIEF AND HEATING CREDIT	0.1
FIREMEN AND POLICE PENSIONS	-
GAMING	-
AUGMENTING TRANSFERS IN	26.3
AUGMENTING TRANSFERS OUT	7.9
TRANSFER TO CONTROLLED MAINTENANCE TRUST	-
TRANSFER TO HIGHWAY USERS TAX FUND	-
STATE EDUCATION FUND FROM: WITHHOLDING	33.2
ESTIMATED TAX	8.5
CORPORATE TAX	3.7
MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :	
SALES TAX TRANSFER (2.9% RATE)	
MEDICAL MARIJUANA	1.1
RETAIL MARIJUANA	2.1
RETAIL MARIJUANA SALES TAX (10% RATE)	
LOCAL GOVERNMENTS	1.1
MARIJUANA CASH FUND	6.3
COLLECTIONS NOT YET ALLOCATED	-
RETAIL MARIJUANA EXCISE TAX (15% RATE)	
PUBLIC SCHOOL CAPITAL CONSTR. ASSISTANCE FUND	5.4
MARIJUANA CASH FUND	-
COLLECTIONS NOT YET ALLOCATED	-
SELECTED REVENUES IN OTHER FUNDS :	
INSURANCE FUND	-
AVIATION FUND FROM SALES TAXES	2.8
AVIATION FUND FROM USE TAXES	-
UNCLAIMED PROPERTY TRUST FUND	0.5
TABOR REFUNDS TAKEN:	
SALES TAX REFUND	0.8
EARNED INCOME TAX CREDIT	0.5

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, SELECTED EXPENDITURES AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION AND OLDER COLORADOANS

**STATE OF COLORADO
GENERAL PURPOSE REVENUE FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS
FOR THE PERIOD ENDED JULY 31, 2016
(EXPRESSED IN MILLIONS)**

	YEAR-TO-DATE CASH BASIS				ANNUAL ACCRUAL BASIS		
	ACTUAL	CURRENT ESTIMATE JUN 16	OVER (UNDER) CURRENT ESTIMATE	ORIGINAL ESTIMATE JUN 16	CURRENT ESTIMATE JUN 16	ORIGINAL ESTIMATE JUN 16	UNAUDITED 2015-16 ACTUAL
EXCISE TAXES :							
SALES	\$242.3	\$232.2	\$10.1	\$232.2	\$2,759.0	\$2,759.0	\$2,585.3
USE	22.7	23.7	(1.0)	23.7	268.4	268.4	241.2
CIGARETTE	3.2	3.2	-	3.2	36.0	36.0	37.2
TOBACCO	5.0	4.4	0.6	4.4	19.5	19.5	21.1
LIQUOR	4.9	4.0	0.9	4.0	43.8	43.8	43.6
TOTAL EXCISE TAXES.....	278.1	267.5	10.6	267.5	3,126.7	3,126.7	2,928.4
INCOME TAXES :							
INDIVIDUAL :							
WITHHOLDING	425.3	444.0	(18.7)	444.0	5,638.6	5,638.6	5,358.1
ESTIMATED	26.1	13.2	12.9	13.2	1,474.4	1,474.4	1,363.0
WITH RETURN	15.0	27.1	(12.1)	27.1	784.5	784.5	707.7
LESS : REFUNDS	(25.0)	(25.6)	0.6	(25.6)	(993.6)	(993.6)	(1,087.1)
PLUS : TABOR REFUNDS TAKEN	1.3	-	1.3	-	-	-	128.1
INDIVIDUAL (NET)	442.7	458.7	(16.0)	458.7	6,903.9	6,903.9	6,469.8
CORPORATE :							
CORPORATE (NET)	19.4	22.2	(2.8)	22.2	672.7	672.7	652.3
TOTAL INCOME TAXES.....	462.1	480.9	(18.8)	480.9	7,576.6	7,576.6	7,122.1
OTHER REVENUE :							
ESTATE TAXES	-	-	-	-	-	-	-
INSURANCE TAXES	41.7	39.2	2.5	39.2	299.0	299.0	277.5
INVESTMENT INCOME	0.3	1.7	(1.4)	1.7	12.8	12.8	12.4
PARIMUTUEL RACING	0.1	0.1	-	0.1	0.6	0.6	0.6
COURT RECEIPTS	-	-	-	-	2.4	2.4	3.5
OTHER INCOME	0.7	2.4	(1.7)	2.4	24.3	24.3	22.5
TOTAL OTHER REVENUES	42.8	43.4	(0.6)	43.4	339.1	339.1	316.5
TOTAL GENERAL FUND REVENUES	783.0	791.8	(8.8)	791.8	11,042.4	11,042.4	10,367.0

FOR INFORMATION PURPOSES ONLY

SELECTED EXPENDITURES AND TRANSFERS :							
CIGARETTE TAX DISTRIBUTIONS	1.0	0.8	0.2	0.8	9.2	9.2	10.5
OLD AGE PENSION	-	1.2	(1.2)	1.2	103.3	103.3	108.3
OLDER COLORADOANS	10.0	-	10.0	-	10.0	10.0	10.0
AGED PROPERTY TAX RELIEF AND HEATING CREDIT	0.1	-	0.1	-	6.0	6.0	9.3
FIREMEN AND POLICE PENSIONS	-	-	-	-	4.3	4.3	3.7
GAMING	-	-	-	-	-	-	15.5
AUGMENTING TRANSFERS IN	26.3	-	-	-	-	-	8.6
AUGMENTING TRANSFERS OUT	7.9	-	-	-	-	-	104.7
TRANSFER TO CONTROLLED MAINTENANCE TRUST	-	-	-	-	-	-	0.0
TRANSFER TO HIGHWAY USERS TAX FUND	-	-	-	-	-	-	199.2
STATE EDUCATION FUND FROM: WITHHOLDING	33.2	-	-	-	-	-	379.6
ESTIMATED TAX	8.5	-	-	-	-	-	97.1
CORPORATE TAX	3.7	-	-	-	-	-	45.9
MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :							
SALES TAX TRANSFER (2.9% RATE)							
MEDICAL MARIJUANA	1.1	-	-	-	-	-	12.2
RETAIL MARIJUANA	2.1	-	-	-	-	-	19.4
RETAIL MARIJUANA SALES TAX (10% RATE)							
LOCAL GOVERNMENTS	1.1	-	-	-	-	-	10.1
MARIJUANA CASH FUND	6.3	-	-	-	-	-	57.3
COLLECTIONS NOT YET ALLOCATED	-	-	-	-	-	-	(0.1)
RETAIL MARIJUANA EXCISE TAX (15% RATE)							
PUBLIC SCHOOL CAPITAL CONSTR. ASSISTANCE FUND	5.4	-	-	-	-	-	42.6
MARIJUANA CASH FUND	-	-	-	-	-	-	-
COLLECTIONS NOT YET ALLOCATED	-	-	-	-	-	-	0.1
SELECTED REVENUES IN OTHER FUNDS :							
INSURANCE FUND	-	-	-	-	-	-	-
AVIATION FUND FROM SALES TAXES	2.8	-	-	-	-	-	13.5
AVIATION FUND FROM USE TAXES	-	-	-	-	-	-	-
UNCLAIMED PROPERTY TRUST FUND	0.5	-	-	-	-	-	51.8
TABOR REFUNDS TAKEN:							
SALES TAX REFUND	0.8	-	-	-	-	-	55.7
EARNED INCOME TAX CREDIT	0.5	-	-	-	-	-	72.4

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, SELECTED EXPENDITURES AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION AND OLDER COLORADOANS REFLECT ACCOUNTING SYSTEM BALANCES.