



**COLORADO**  
Office of the State Controller  
Department of Personnel  
& Administration

Reporting & Analysis  
1525 Sherman St.  
Denver, CO 80203

July 31, 2015

The Honorable John Hickenlooper  
Governor  
State of Colorado  
136 State Capitol  
Denver, Colorado 80203

Dear Governor Hickenlooper:

Attached for your review is the General Purpose Revenue Fund Cash Basis Comparative Revenue Summary for the eleven-month period ended May 31, 2015. Year-to-date net general-purpose revenues for May were \$9,274.9 million, which is \$6.3 million or 0.1% over the current estimate of \$9,268.6 million, and \$203.7 million or 2.2% over the original estimate of \$9,071.2 million.

If you have any questions concerning this information, please contact me.

Sincerely,

A handwritten signature in black ink that reads "Robert Jaros".

Robert Jaros, CPA, MBA, JD  
Colorado State Controller

Attachments  
cc: Internet Website



STATE OF COLORADO  
GENERAL PURPOSE REVENUE FUND  
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS  
FOR THE MONTH OF MAY, 2015  
(EXPRESSED IN MILLIONS)

MONTHLY  
CASH BASIS

ACTUAL

EXCISE TAXES :	
SALES .....	\$205.2
USE .....	18.1
CIGARETTE .....	3.0
TOBACCO .....	-
LIQUOR .....	3.4
<b>TOTAL EXCISE TAXES .....</b>	<b>229.7</b>
INCOME TAXES :	
INDIVIDUAL :	
WITHHOLDING .....	397.8
ESTIMATED .....	23.3
WITH RETURN .....	44.6
LESS : REFUNDS .....	(39.3)
<b>INDIVIDUAL ( NET ) .....</b>	<b>426.4</b>
CORPORATE :	
<b>CORPORATE ( NET ) .....</b>	<b>20.7</b>
<b>TOTAL INCOME TAXES .....</b>	<b>447.1</b>
OTHER REVENUE :	
ESTATE TAXES .....	-
INSURANCE TAXES .....	28.9
INVESTMENT INCOME .....	0.3
PARIMUTUEL RACING .....	-
COURT RECEIPTS .....	0.3
OTHER INCOME .....	0.8
<b>TOTAL OTHER REVENUES .....</b>	<b>30.3</b>
<b>TOTAL GENERAL FUND REVENUES .....</b>	<b>707.1</b>

**FOR INFORMATION PURPOSES ONLY**

SELECTED EXPENDITURES AND TRANSFERS :	
CIGARETTE TAX DISTRIBUTIONS .....	0.9
OLD AGE PENSION .....	(0.4)
OLDER COLORADOANS .....	-
AGED PROPERTY TAX RELIEF AND HEATING CREDIT .....	-
FIREMEN AND POLICE PENSIONS .....	-
GAMING .....	-
AUGMENTING TRANSFERS IN .....	0.1
AUGMENTING TRANSFERS OUT .....	-
TRANSFER TO CONTROLLED MAINTENANCE TRUST .....	-
STATE EDUCATION FUND FROM: WITHHOLDING .....	31.2
ESTIMATED TAX .....	7.2
CORPORATE TAX .....	4.6
MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :	
SALES TAX TRANSFER (2.9% RATE)	
MEDICAL MARIJUANA .....	0.9
RETAIL MARIJUANA .....	1.2
RETAIL MARIJUANA SALES TAX (10% RATE)	
LOCAL GOVERNMENTS .....	0.7
MARIJUANA CASH FUND .....	3.7
COLLECTIONS NOT YET ALLOCATED .....	-
RETAIL MARIJUANA EXCISE TAX (15% RATE)	
PUBLIC SCHOOL CAPITAL CONSTR. ASSISTANCE FUND .....	3.1
MARIJUANA CASH FUND .....	-
COLLECTIONS NOT YET ALLOCATED .....	-
SELECTED REVENUES IN OTHER FUNDS :	
INSURANCE FUND .....	-
AVIATION FUND FROM SALES TAXES .....	1.5
AVIATION FUND FROM USE TAXES .....	-
TOTAL AVIATION FUND FROM TAXES .....	1.5
UNCLAIMED PROPERTY TRUST FUND .....	3.8

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, SELECTED EXPENDITURES AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION AND OLDER COLORADOANS REFLECT ACCOUNTING SYSTEM BALANCES.

**STATE OF COLORADO  
GENERAL PURPOSE REVENUE FUND  
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS  
FOR THE PERIOD ENDED MAY 31, 2015  
(EXPRESSED IN MILLIONS)**

	YEAR-TO-DATE CASH BASIS				ANNUAL ACCRUAL BASIS		
	ACTUAL	CURRENT ESTIMATE MAR 15	OVER (UNDER) CURRENT ESTIMATE	ORIGINAL ESTIMATE JUN 14	CURRENT ESTIMATE MAR 15	ORIGINAL ESTIMATE JUN 14	AUDITED 2013-14 ACTUAL
<b>EXCISE TAXES :</b>							
SALES .....	\$2,353.2	\$2,368.4	(\$15.2)	\$2,234.2	\$2,608.6	\$2,445.8	\$2,416.3
USE .....	236.9	233.5	3.4	239.9	252.3	261.9	241.3
CIGARETTE .....	34.2	34.8	(0.6)	33.4	38.2	36.6	36.6
TOBACCO .....	17.5	18.0	(0.5)	16.6	19.1	17.1	16.9
LIQUOR .....	38.0	38.8	(0.8)	36.7	42.8	40.4	40.3
<b>TOTAL EXCISE TAXES.....</b>	<b>2,679.8</b>	<b>2,693.5</b>	<b>(13.7)</b>	<b>2,560.8</b>	<b>2,961.0</b>	<b>2,801.8</b>	<b>2,751.4</b>
<b>INCOME TAXES :</b>							
<b>INDIVIDUAL :</b>							
WITHHOLDING .....	4,683.8	4,648.3	35.5	4,567.7	5,037.1	4,939.4	4,691.5
ESTIMATED .....	1,147.5	1,142.6	4.9	1,098.3	1,346.2	1,292.7	1,068.9
WITH RETURN .....	721.6	741.3	(19.7)	782.1	777.8	869.6	774.6
LESS : REFUNDS .....	(768.8)	(824.9)	56.1	(844.3)	(893.8)	(912.4)	(838.8)
<b>INDIVIDUAL ( NET ) .....</b>	<b>5,784.1</b>	<b>5,707.3</b>	<b>76.8</b>	<b>5,603.8</b>	<b>6,267.3</b>	<b>6,189.3</b>	<b>5,696.2</b>
<b>CORPORATE :</b>							
<b>CORPORATE ( NET ) .....</b>	<b>542.8</b>	<b>577.4</b>	<b>(34.6)</b>	<b>619.6</b>	<b>722.7</b>	<b>778.7</b>	<b>720.7</b>
<b>TOTAL INCOME TAXES.....</b>	<b>6,326.9</b>	<b>6,284.7</b>	<b>42.2</b>	<b>6,223.4</b>	<b>6,990.0</b>	<b>6,968.0</b>	<b>6,416.9</b>
<b>OTHER REVENUE :</b>							
ESTATE TAXES .....	-	-	-	-	-	-	0.4
INSURANCE TAXES .....	252.3	255.0	(2.7)	241.6	254.6	241.2	239.1
INVESTMENT INCOME .....	2.8	13.7	(10.9)	21.1	14.2	25.6	15.2
PARIMUTUEL RACING .....	0.5	0.5	-	0.5	0.6	0.5	0.6
COURT RECEIPTS .....	2.2	2.3	(0.1)	2.0	3.2	2.7	2.6
OTHER INCOME .....	10.4	18.9	(8.5)	21.8	20.2	24.6	21.3
<b>TOTAL OTHER REVENUES.....</b>	<b>268.2</b>	<b>290.4</b>	<b>(22.2)</b>	<b>287.0</b>	<b>292.8</b>	<b>294.6</b>	<b>279.2</b>
<b>TOTAL GENERAL FUND REVENUES .....</b>	<b>9,274.9</b>	<b>9,268.6</b>	<b>6.3</b>	<b>9,071.2</b>	<b>10,243.8</b>	<b>10,064.4</b>	<b>9,447.5</b>
<b>FOR INFORMATION PURPOSES ONLY</b>							
<b>SELECTED EXPENDITURES AND TRANSFERS :</b>							
CIGARETTE TAX DISTRIBUTIONS .....	9.7	8.8	0.9	9.2	8.9	9.4	10.4
OLD AGE PENSION .....	62.6	88.3	(25.7)	99.9	95.9	116.4	107.0
OLDER COLORADOANS .....	10.0	10.0	-	-	10.0	-	10.0
AGED PROPERTY TAX RELIEF AND HEATING CREDIT .....	4.0	5.0	(1.0)	6.7	6.4	6.9	6.0
FIREMEN AND POLICE PENSIONS .....	4.2	4.3	(0.1)	4.3	4.3	4.3	4.1
GAMING .....	-	-	-	-	-	-	11.8
AUGMENTING TRANSFERS IN .....	9.9	-	-	-	-	-	2.3
AUGMENTING TRANSFERS OUT .....	3.2	-	-	-	-	-	30.9
TRANSFER TO CONTROLLED MAINTENANCE TRUST .....	-	-	-	-	-	-	101.0
STATE EDUCATION FUND FROM: WITHHOLDING .....	336.2	-	-	-	-	-	341.2
ESTIMATED TAX .....	75.7	-	-	-	-	-	82.3
CORPORATE TAX .....	52.1	-	-	-	-	-	55.3
<b>MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS</b>							
SALES TAX TRANSFER (2.9% RATE)							
MEDICAL MARIJUANA .....	9.5	-	-	-	-	-	10.6
RETAIL MARIJUANA .....	10.6	-	-	-	-	-	2.7
RETAIL MARIJUANA SALES TAX (10% RATE)							
LOCAL GOVERNMENTS .....	5.6	-	-	-	-	-	1.4
MARIJUANA CASH FUND .....	31.7	-	-	-	-	-	7.7
COLLECTIONS NOT YET ALLOCATED .....	0.1	-	-	-	-	-	-
RETAIL MARIJUANA EXCISE TAX (15% RATE)							
PUBLIC SCHOOL CAPITAL CONSTR. ASSISTANCE FUND .....	20.5	-	-	-	-	-	3.0
MARIJUANA CASH FUND .....	-	-	-	-	-	-	-
COLLECTIONS NOT YET ALLOCATED .....	-	-	-	-	-	-	-
<b>SELECTED REVENUES IN OTHER FUNDS :</b>							
INSURANCE FUND .....	-	-	-	-	-	-	0.2
AVIATION FUND FROM SALES TAXES .....	27.3	-	-	-	-	-	35.4
AVIATION FUND FROM USE TAXES .....	-	-	-	-	-	-	(0.1)
<b>TOTAL AVIATION FUND FROM TAXES .....</b>	<b>27.3</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>42.7</b>
UNCLAIMED PROPERTY TRUST FUND .....	62.5	-	-	-	-	-	74.6

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