



COLORADO

Office of the State Controller

Department of Personnel
& Administration

Reporting & Analysis
1525 Sherman St.
Denver, CO 80203

April 7, 2015

The Honorable John Hickenlooper
Governor
State of Colorado
136 State Capitol
Denver, Colorado 80203

Dear Governor Hickenlooper:

Attached for your review is the General Purpose Revenue Fund Cash Basis Comparative Revenue Summary for the four-month period ended October 31, 2014. Year-to-date net general-purpose revenues for October were \$3,184.1 million, which is \$7.3 million or 0.2% under the current estimate of \$3,191.4 million, and \$25.1 million or 0.8% over the original estimate of \$3,159.0 million.

If you have any questions concerning this information, please contact me.

Sincerely,

Robert Jaros, CPA, MBA, JD
Colorado State Controller

RJ/mcb
Attachments
cc: Internet Website



**STATE OF COLORADO
GENERAL PURPOSE REVENUE FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS
FOR THE MONTH OF OCTOBER, 2014
(EXPRESSED IN MILLIONS)**

	MONTHLY CASH BASIS
	ACTUAL
EXCISE TAXES :	
SALES	\$221.9
USE	24.6
CIGARETTE	3.4
TOBACCO	4.8
LIQUOR	3.3
TOTAL EXCISE TAXES	258.0
INCOME TAXES :	
INDIVIDUAL :	
WITHHOLDING	438.0
ESTIMATED	20.8
WITH RETURN	72.1
LESS : REFUNDS	(38.6)
INDIVIDUAL (NET)	492.3
CORPORATE :	
CORPORATE (NET)	30.8
TOTAL INCOME TAXES	523.1
OTHER REVENUE :	
ESTATE TAXES	-
INSURANCE TAXES	34.7
INVESTMENT INCOME	(12.9)
PARIMUTUEL RACING	-
COURT RECEIPTS	0.4
OTHER INCOME	0.7
TOTAL OTHER REVENUES	22.9
TOTAL GENERAL FUND REVENUES	804.0

FOR INFORMATION PURPOSES ONLY

SELECTED EXPENDITURES AND TRANSFERS :	
CIGARETTE TAX DISTRIBUTIONS	1.1
OLD AGE PENSION	-
OLDER COLORADOANS	-
AGED PROPERTY TAX RELIEF AND HEATING CREDIT	-
FIREMEN AND POLICE PENSIONS	-
GAMING	-
AUGMENTING TRANSFERS IN	-
AUGMENTING TRANSFERS OUT	-
TRANSFER TO CONTROLLED MAINTENANCE TRUST	-
STATE EDUCATION FUND FROM: WITHHOLDING	30.3
ESTIMATED TAX	6.7
CORPORATE TAX	4.8
MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :	
SALES TAX TRANSFER (2.9% RATE)	
MEDICAL MARIJUANA	0.9
RETAIL MARIJUANA	0.9
RETAIL MARIJUANA SALES TAX (10% RATE)	
LOCAL GOVERNMENTS	0.4
MARIJUANA CASH FUND	2.5
COLLECTIONS NOT YET ALLOCATED	-
RETAIL MARIJUANA EXCISE TAX (15% RATE)	
PUBLIC SCHOOL CAPITAL CONSTR. ASSISTANCE FUND	1.5
MARIJUANA CASH FUND	-
COLLECTIONS NOT YET ALLOCATED	-
SELECTED REVENUES IN OTHER FUNDS :	
INSURANCE FUND	-
AVIATION FUND FROM SALES TAXES	3.5
AVIATION FUND FROM USE TAXES	-
TOTAL AVIATION FUND FROM TAXES	3.5
UNCLAIMED PROPERTY TRUST FUND	5.5

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, SELECTED EXPENDITURES AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION AND OLDER COLORADOANS REFLECT ACCOUNTING SYSTEM BALANCES.

STATE OF COLORADO
GENERAL PURPOSE REVENUE FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS
FOR THE PERIOD ENDED OCTOBER 31, 2014
(EXPRESSED IN MILLIONS)

	YEAR-TO-DATE CASH BASIS				ANNUAL ACCRUAL BASIS		
	ACTUAL	CURRENT ESTIMATE SEP 14	OVER (UNDER) CURRENT ESTIMATE	ORIGINAL ESTIMATE JUN 14	CURRENT ESTIMATE SEP 14	ORIGINAL ESTIMATE JUN 14	AUDITED 2013-14 ACTUAL
EXCISE TAXES :							
SALES	\$878.5	\$866.7	\$11.8	\$835.7	\$2,549.1	\$2,445.8	\$2,416.3
USE	83.5	84.2	(0.7)	86.4	255.6	261.9	241.3
CIGARETTE	13.4	13.1	0.3	13.0	36.9	36.6	36.6
TOBACCO	9.1	7.9	1.2	7.8	17.2	17.1	16.9
LIQUOR	14.0	14.5	(0.5)	13.7	42.9	40.4	40.3
TOTAL EXCISE TAXES.....	998.5	986.4	12.1	956.6	2,901.7	2,801.8	2,751.4
INCOME TAXES :							
INDIVIDUAL :							
WITHHOLDING	1,617.8	1,592.5	25.3	1,584.2	4,966.3	4,939.4	4,691.5
ESTIMATED	236.1	246.7	(10.6)	241.5	1,334.2	1,292.7	1,068.9
WITH RETURN	137.1	144.4	(7.3)	140.7	850.4	869.6	774.6
LESS : REFUNDS	(90.7)	(101.8)	11.1	(93.8)	(963.9)	(912.4)	(838.8)
INDIVIDUAL (NET)	1,900.3	1,881.8	18.5	1,872.6	6,187.0	6,189.3	5,696.2
CORPORATE :							
CORPORATE (NET)	191.4	215.0	(23.6)	222.6	757.6	778.7	720.7
TOTAL INCOME TAXES.....	2,091.7	2,096.8	(5.1)	2,095.2	6,944.6	6,968.0	6,416.9
OTHER REVENUE :							
ESTATE TAXES	-	-	-	-	-	-	0.4
INSURANCE TAXES	88.5	91.7	(3.2)	90.8	243.6	241.2	239.1
INVESTMENT INCOME.....	0.9	9.0	(8.1)	7.9	15.9	25.6	15.2
PARIMUTUEL RACING	0.2	0.2	-	0.2	0.6	0.5	0.6
COURT RECEIPTS	1.3	0.4	0.9	0.4	2.7	2.7	2.6
OTHER INCOME	3.0	6.9	(3.9)	7.9	20.1	24.6	21.3
TOTAL OTHER REVENUES	93.9	108.2	(14.3)	107.2	282.9	294.6	279.2
TOTAL GENERAL FUND REVENUES	3,184.1	3,191.4	(7.3)	3,159.0	10,129.2	10,064.4	9,447.5

FOR INFORMATION PURPOSES ONLY

SELECTED EXPENDITURES AND TRANSFERS :							
CIGARETTE TAX DISTRIBUTIONS.....	3.7	3.0	0.7	3.2	10.4	9.4	10.4
OLD AGE PENSION.....	-	45.6	(45.6)	39.3	116.9	116.4	107.0
OLDER COLORADOANS.....	-	-	-	-	-	-	10.0
AGED PROPERTY TAX RELIEF AND HEATING CREDIT.....	1.5	2.6	(1.1)	2.4	6.0	6.9	6.0
FIREMEN AND POLICE PENSIONS.....	-	-	-	-	4.1	4.3	4.1
GAMING	-	-	-	-	-	-	11.8
AUGMENTING TRANSFERS IN	9.7	-	-	-	-	-	2.3
AUGMENTING TRANSFERS OUT	-	-	-	-	-	-	30.9
TRANSFER TO CONTROLLED MAINTENANCE TRUST	-	-	-	-	-	-	101.0
STATE EDUCATION FUND FROM: WITHHOLDING.....	120.9	-	-	-	-	-	341.2
ESTIMATED TAX.....	26.8	-	-	-	-	-	82.3
CORPORATE TAX.....	19.5	-	-	-	-	-	55.3
MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :							
SALES TAX TRANSFER (2.9% RATE)							
MEDICAL MARIJUANA.....	3.5	-	-	-	-	-	10.6
RETAIL MARIJUANA.....	3.4	-	-	-	-	-	2.7
RETAIL MARIJUANA SALES TAX (10% RATE)							
LOCAL GOVERNMENTS.....	1.8	-	-	-	-	-	1.4
MARIJUANA CASH FUND.....	9.9	-	-	-	-	-	7.7
COLLECTIONS NOT YET ALLOCATED.....	-	-	-	-	-	-	-
RETAIL MARIJUANA EXCISE TAX (15% RATE)							
PUBLIC SCHOOL CAPITAL CONSTR. ASSISTANCE FUND... ..	5.3	-	-	-	-	-	3.0
MARIJUANA CASH FUND.....	-	-	-	-	-	-	-
COLLECTIONS NOT YET ALLOCATED.....	-	-	-	-	-	-	-
SELECTED REVENUES IN OTHER FUNDS :							
INSURANCE FUND	-	-	-	-	-	-	0.2
AVIATION FUND FROM SALES TAXES	12.7	-	-	-	-	-	35.4
AVIATION FUND FROM USE TAXES	-	-	-	-	-	-	(0.1)
TOTAL AVIATION FUND FROM TAXES	12.7	-	-	-	-	-	42.7
UNCLAIMED PROPERTY TRUST FUND	6.7	-	-	-	-	-	74.6

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