



COLORADO
Office of the State Controller
Department of Personnel
& Administration

Reporting & Analysis
1525 Sherman St.
Denver, CO 80203

December 15, 2014

The Honorable John Hickenlooper
Governor
State of Colorado
136 State Capitol
Denver, Colorado 80203

Dear Governor Hickenlooper:

Attached for your review is the General Purpose Revenue Fund Cash Basis Comparative Revenue Summary for the three-month period ended September 30, 2014. Year-to-date net general-purpose revenues for September were \$2,380.2 million, which is \$24.1 million or 1.0% under the current estimate of \$2,404.3 million, and \$6.8 million or 0.3% under the original estimate of \$2,387.0 million.

If you have any questions concerning this information, please contact me.

Sincerely,

A handwritten signature in blue ink that reads "Robert Jaros".

Robert Jaros, CPA, MBA, JD
Colorado State Controller

RJ/mcb
Attachments
cc: Internet Website



**STATE OF COLORADO
GENERAL PURPOSE REVENUE FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS
FOR THE PERIOD ENDED SEPTEMBER 30, 2014
(EXPRESSED IN MILLIONS)**

	YEAR-TO-DATE CASH BASIS				ANNUAL ACCURAL BASIS		
	ACTUAL	CURRENT ESTIMATE SEP 14	OVER (UNDER) CURRENT ESTIMATE	ORIGINAL ESTIMATE JUN 14	CURRENT ESTIMATE SEP 14	ORIGINAL ESTIMATE JUN 14	AUDITED 2013-14 ACTUAL
EXCISE TAXES :							
SALES	\$656.5	\$646.5	\$10.0	\$622.9	\$2,549.1	\$2,445.8	\$2,416.3
USE	58.9	61.3	(2.4)	62.9	255.6	261.9	241.3
CIGARETTE	10.1	9.9	0.2	9.8	36.9	36.6	36.6
TOBACCO	4.3	4.3	-	4.3	17.2	17.1	16.9
LIQUOR	10.7	11.0	(0.3)	10.4	42.9	40.4	40.3
TOTAL EXCISE TAXES.....	740.5	733.0	7.5	710.3	2,901.7	2,801.8	2,751.4
INCOME TAXES :							
INDIVIDUAL :							
WITHHOLDING	1,179.8	1,181.2	(1.4)	1,175.9	4,966.3	4,939.4	4,691.5
ESTIMATED	215.3	227.8	(12.5)	223.6	1,334.2	1,292.7	1,068.9
WITH RETURN	65.0	83.2	(18.2)	84.8	850.4	869.6	774.6
LESS : REFUNDS	(52.1)	(64.3)	12.2	(59.3)	(963.9)	(912.4)	(838.8)
INDIVIDUAL (NET)	1,408.0	1,427.9	(19.9)	1,425.0	6,187.0	6,189.3	5,696.2
CORPORATE :							
CORPORATE (NET)	160.7	181.1	(20.4)	188.5	757.6	778.7	720.7
TOTAL INCOME TAXES.....	1,568.7	1,609.0	(40.3)	1,613.5	6,944.6	6,968.0	6,416.9
OTHER REVENUE :							
ESTATE TAXES	-	-	-	-	-	-	0.4
INSURANCE TAXES	53.8	51.2	2.6	50.7	243.6	241.2	239.1
INVESTMENT INCOME	13.8	5.9	7.9	6.0	15.9	25.6	15.2
PARIMUTUEL RACING	0.2	0.2	-	0.1	0.6	0.5	0.6
COURT RECEIPTS	0.9	0.2	0.7	0.2	2.7	2.7	2.6
OTHER INCOME	2.3	4.8	(2.5)	6.2	20.1	24.6	21.3
TOTAL OTHER REVENUES	71.0	62.3	8.7	63.2	282.9	294.6	279.2
TOTAL GENERAL FUND REVENUES	2,380.2	2,404.3	(24.1)	2,387.0	10,129.2	10,064.4	9,447.5
FOR INFORMATION PURPOSES ONLY							
SELECTED EXPENDITURES AND TRANSFERS :							
CIGARETTE TAX DISTRIBUTIONS	2.6	2.2	0.4	2.3	10.4	9.4	10.4
OLD AGE PENSION	-	34.7	(34.7)	32.1	116.9	116.4	107.0
OLDER COLORADOANS	-	-	-	-	-	-	10.0
AGED PROPERTY TAX RELIEF AND HEATING CREDIT	1.5	2.6	(1.1)	2.4	6.0	6.9	6.0
FIREMEN AND POLICE PENSIONS	-	-	-	-	4.1	4.3	4.1
GAMING	-	-	-	-	-	-	11.8
AUGMENTING TRANSFERS IN	9.7	-	-	-	-	-	2.3
AUGMENTING TRANSFERS OUT	-	-	-	-	-	-	30.9
TRANSFER TO CONTROLLED MAINTENANCE TRUST	-	-	-	-	-	-	101.0
STATE EDUCATION FUND FROM: WITHHOLDING	90.7	-	-	-	-	-	341.2
ESTIMATED TAX	20.1	-	-	-	-	-	82.3
CORPORATE TAX	14.7	-	-	-	-	-	55.3
MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :							
SALES TAX TRANSFER (2.9% RATE)							
MEDICAL MARIJUANA	2.6	-	-	-	-	-	10.6
RETAIL MARIJUANA	2.5	-	-	-	-	-	2.7
RETAIL MARIJUANA SALES TAX (10% RATE)							
LOCAL GOVERNMENTS	1.3	-	-	-	-	-	1.4
MARIJUANA CASH FUND	7.4	-	-	-	-	-	7.7
COLLECTIONS NOT YET ALLOCATED	-	-	-	-	-	-	-
RETAIL MARIJUANA EXCISE TAX (15% RATE)							
PUBLIC SCHOOL CAPITAL CONSTR. ASSISTANCE FUND	3.8	-	-	-	-	-	3.0
MARIJUANA CASH FUND	-	-	-	-	-	-	-
COLLECTIONS NOT YET ALLOCATED	-	-	-	-	-	-	-
SELECTED REVENUES IN OTHER FUNDS :							
INSURANCE FUND	-	-	-	-	-	-	0.2
AVIATION FUND FROM SALES TAXES	9.2	-	-	-	-	-	35.4
AVIATION FUND FROM USE TAXES	-	-	-	-	-	-	(0.1)
UNCLAIMED PROPERTY TRUST FUND	1.3	-	-	-	-	-	74.6

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, SELECTED EXPENDITURES AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION AND OLDER COLORADOANS REFLECT ACCOUNTING SYSTEM BALANCES.

STATE OF COLORADO
GENERAL PURPOSE REVENUE FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS
FOR THE MONTH OF SEPTEMBER, 2014
(EXPRESSED IN MILLIONS)

	MONTHLY CASH BASIS
	ACTUAL
EXCISE TAXES :	
SALES	\$221.7
USE	18.7
CIGARETTE	3.3
TOBACCO	-
LIQUOR	3.4
TOTAL EXCISE TAXES	247.1
INCOME TAXES :	
INDIVIDUAL :	
WITHHOLDING	368.7
ESTIMATED	188.3
WITH RETURN	23.0
LESS : REFUNDS	(14.3)
INDIVIDUAL (NET)	565.7
CORPORATE :	
CORPORATE (NET)	138.7
TOTAL INCOME TAXES	704.4
OTHER REVENUE :	
ESTATE TAXES	-
INSURANCE TAXES	0.7
INVESTMENT INCOME	6.9
PARIMUTUEL RACING	0.1
COURT RECEIPTS	0.9
OTHER INCOME	1.0
TOTAL OTHER REVENUES	9.6
TOTAL GENERAL FUND REVENUES	961.1

FOR INFORMATION PURPOSES ONLY

SELECTED EXPENDITURES AND TRANSFERS :	
CIGARETTE TAX DISTRIBUTIONS	0.8
OLD AGE PENSION	-
OLDER COLORADOANS	-
AGED PROPERTY TAX RELIEF AND HEATING CREDIT	1.5
FIREMEN AND POLICE PENSIONS	-
GAMING	-
AUGMENTING TRANSFERS IN	9.7
AUGMENTING TRANSFERS OUT	-
TRANSFER TO CONTROLLED MAINTENANCE TRUST	-
STATE EDUCATION FUND FROM: WITHHOLDING	30.3
ESTIMATED TAX	6.7
CORPORATE TAX	4.8
MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :	
SALES TAX TRANSFER (2.9% RATE)	
MEDICAL MARIJUANA	0.9
RETAIL MARIJUANA	1.0
RETAIL MARIJUANA SALES TAX (10% RATE)	
LOCAL GOVERNMENTS	0.5
MARIJUANA CASH FUND	2.8
COLLECTIONS NOT YET ALLOCATED	-
RETAIL MARIJUANA EXCISE TAX (15% RATE)	
PUBLIC SCHOOL CAPITAL CONSTR. ASSISTANCE FUND	1.5
MARIJUANA CASH FUND	-
COLLECTIONS NOT YET ALLOCATED	-
SELECTED REVENUES IN OTHER FUNDS :	
INSURANCE FUND	-
AVIATION FUND FROM SALES TAXES	2.7
AVIATION FUND FROM USE TAXES	-
UNCLAIMED PROPERTY TRUST FUND	0.7

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, SELECTED EXPENDITURES AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION AND OLDER COLORADOANS REFLECT ACCOUNTING SYSTEM BALANCES.