



**COLORADO**  
Office of the State Controller  
Department of Personnel  
& Administration

Reporting & Analysis  
1525 Sherman St.  
Denver, CO 80203

December 12, 2014

The Honorable John Hickenlooper  
Governor  
State of Colorado  
136 State Capitol  
Denver, Colorado 80203

Dear Governor Hickenlooper:

Attached for your review is the General Purpose Revenue Fund Cash Basis Comparative Revenue Summary for the two-month period ended August 31, 2014. Year-to-date net general-purpose revenues for August were \$1,418.9 million, which is \$0.4 million under the current estimate of \$1,419.3 million.

If you have any questions concerning this information, please contact me.

Sincerely,

A handwritten signature in blue ink that reads "Robert Jaros".

Robert Jaros, CPA, MBA, JD  
Colorado State Controller

RJ/mcb  
Attachments  
cc: Internet Website



**STATE OF COLORADO  
GENERAL PURPOSE REVENUE FUND  
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS  
FOR THE MONTH OF AUGUST, 2014  
(EXPRESSED IN MILLIONS)**

	MONTHLY CASH BASIS
	ACTUAL
<b>EXCISE TAXES :</b>	
SALES .....	\$218.0
USE .....	19.7
CIGARETTE .....	3.8
TOBACCO .....	-
LIQUOR .....	3.5
<b>TOTAL EXCISE TAXES .....</b>	<b>245.0</b>
<b>INCOME TAXES :</b>	
<b>INDIVIDUAL :</b>	
WITHHOLDING .....	376.9
ESTIMATED .....	13.1
WITH RETURN .....	21.1
LESS : REFUNDS .....	(18.1)
<b>INDIVIDUAL ( NET ) .....</b>	<b>393.0</b>
<b>CORPORATE :</b>	
<b>CORPORATE ( NET ) .....</b>	<b>3.6</b>
<b>TOTAL INCOME TAXES .....</b>	<b>396.6</b>
<b>OTHER REVENUE :</b>	
ESTATE TAXES .....	-
INSURANCE TAXES .....	32.7
INVESTMENT INCOME .....	6.7
PARIMUTUEL RACING .....	0.1
COURT RECEIPTS .....	-
OTHER INCOME .....	0.7
<b>TOTAL OTHER REVENUES .....</b>	<b>40.2</b>
<b>TOTAL GENERAL FUND REVENUES .....</b>	<b>681.8</b>

**FOR INFORMATION PURPOSES ONLY**

<b>SELECTED EXPENDITURES AND TRANSFERS :</b>	
CIGARETTE TAX DISTRIBUTIONS .....	0.8
OLD AGE PENSION .....	-
OLDER COLORADOANS .....	-
AGED PROPERTY TAX RELIEF AND HEATING CREDIT .....	-
FIREMEN AND POLICE PENSIONS .....	-
GAMING .....	-
AUGMENTING TRANSFERS IN .....	-
TRANSFER TO CONTROLLED MAINTENANCE TRUST .....	-
STATE EDUCATION FUND FROM: WITHHOLDING .....	30.2
ESTIMATED TAX .....	6.7
CORPORATE TAX .....	4.9
<b>MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :</b>	
<b>SALES TAX TRANSFER (2.9% RATE)</b>	
MEDICAL MARIJUANA .....	0.8
RETAIL MARIJUANA .....	0.8
<b>RETAIL MARIJUANA SALES TAX (10% RATE)</b>	
LOCAL GOVERNMENTS .....	0.4
MARIJUANA CASH FUND .....	2.5
COLLECTIONS NOT YET ALLOCATED .....	-
<b>RETAIL MARIJUANA EXCISE TAX (15% RATE)</b>	
PUBLIC SCHOOL CAPITAL CONSTR. ASSISTANCE FUND .....	1.4
MARIJUANA CASH FUND .....	-
COLLECTIONS NOT YET ALLOCATED .....	-
<b>SELECTED REVENUES IN OTHER FUNDS :</b>	
INSURANCE FUND .....	-
AVIATION FUND FROM SALES TAXES .....	3.4
AVIATION FUND FROM USE TAXES .....	-
UNCLAIMED PROPERTY TRUST FUND .....	0.6

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, SELECTED EXPENDITURES AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION AND OLDER COLORADOANS REFLECT ACCOUNTING SYSTEM BALANCES.

**STATE OF COLORADO  
GENERAL PURPOSE REVENUE FUND  
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS  
FOR THE PERIOD ENDED AUGUST 31, 2014  
(EXPRESSED IN MILLIONS)**

	YEAR-TO-DATE CASH BASIS				ANNUAL ACCRUAL BASIS		
	ACTUAL	CURRENT ESTIMATE JUN 14	OVER (UNDER) CURRENT ESTIMATE	ORIGINAL ESTIMATE JUN 14	CURRENT ESTIMATE JUN 14	ORIGINAL ESTIMATE JUN 14	UNAUDITED 2013-14 ACTUAL
<b>EXCISE TAXES :</b>							
SALES .....	\$434.8	\$414.4	\$20.4	\$414.4	\$2,445.8	\$2,445.8	\$2,415.5
USE .....	40.1	43.0	(2.9)	43.0	261.9	261.9	241.5
CIGARETTE .....	6.7	6.4	0.3	6.4	36.6	36.6	36.6
TOBACCO .....	4.3	3.8	0.5	3.8	17.1	17.1	16.9
LIQUOR .....	7.4	6.9	0.5	6.9	40.4	40.4	40.3
<b>TOTAL EXCISE TAXES.....</b>	<b>493.3</b>	<b>474.5</b>	<b>18.8</b>	<b>474.5</b>	<b>2,801.8</b>	<b>2,801.8</b>	<b>2,750.8</b>
<b>INCOME TAXES :</b>							
<b>INDIVIDUAL :</b>							
WITHHOLDING .....	811.1	809.0	2.1	809.0	4,939.4	4,939.4	4,691.5
ESTIMATED .....	27.0	23.0	4.0	23.0	1,292.7	1,292.7	1,068.9
WITH RETURN .....	41.9	57.9	(16.0)	57.9	869.6	869.6	774.6
LESS : REFUNDS .....	(37.8)	(40.9)	3.1	(40.9)	(912.4)	(912.4)	(838.8)
<b>INDIVIDUAL ( NET ) .....</b>	<b>842.2</b>	<b>849.0</b>	<b>(6.8)</b>	<b>849.0</b>	<b>6,189.3</b>	<b>6,189.3</b>	<b>5,696.2</b>
<b>CORPORATE :</b>							
<b>CORPORATE ( NET ) .....</b>	<b>22.0</b>	<b>37.6</b>	<b>(15.6)</b>	<b>37.6</b>	<b>778.7</b>	<b>778.7</b>	<b>720.7</b>
<b>TOTAL INCOME TAXES.....</b>	<b>864.2</b>	<b>886.6</b>	<b>(22.4)</b>	<b>886.6</b>	<b>6,968.0</b>	<b>6,968.0</b>	<b>6,416.8</b>
<b>OTHER REVENUE :</b>							
ESTATE TAXES .....	-	-	-	-	-	-	0.4
INSURANCE TAXES .....	53.1	50.1	3.0	50.1	241.2	241.2	239.1
INVESTMENT INCOME .....	6.9	3.9	3.0	3.9	25.6	25.6	12.9
PARIMUTUEL RACING .....	0.1	0.1	-	0.1	0.5	0.5	0.6
COURT RECEIPTS .....	-	0.2	(0.2)	0.2	2.7	2.7	2.6
OTHER INCOME .....	1.3	3.9	(2.6)	3.9	24.6	24.6	21.3
<b>TOTAL OTHER REVENUES .....</b>	<b>61.4</b>	<b>58.2</b>	<b>3.2</b>	<b>58.2</b>	<b>294.6</b>	<b>294.6</b>	<b>276.9</b>
<b>TOTAL GENERAL FUND REVENUES .....</b>	<b>1,418.9</b>	<b>1,419.3</b>	<b>(0.4)</b>	<b>1,419.3</b>	<b>10,064.4</b>	<b>10,064.4</b>	<b>9,444.6</b>
<b>FOR INFORMATION PURPOSES ONLY</b>							
<b>SELECTED EXPENDITURES AND TRANSFERS :</b>							
CIGARETTE TAX DISTRIBUTIONS .....	1.8	1.5	0.3	1.5	9.4	9.4	10.4
OLD AGE PENSION .....	-	15.7	(15.7)	15.7	116.4	116.4	107.0
OLDER COLORADOANS .....	-	-	-	-	-	-	10.0
AGED PROPERTY TAX RELIEF AND HEATING CREDIT .....	-	0.1	(0.1)	0.1	6.9	6.9	6.0
FIREMEN AND POLICE PENSIONS .....	-	-	-	-	4.3	4.3	4.1
GAMING .....	-	-	-	-	-	-	11.8
AUGMENTING TRANSFERS IN .....	-	-	-	-	-	-	2.3
TRANSFER TO CONTROLLED MAINTENANCE TRUST .....	-	-	-	-	-	-	101.0
STATE EDUCATION FUND FROM: WITHHOLDING .....	60.4	-	-	-	-	-	341.2
ESTIMATED TAX .....	13.4	-	-	-	-	-	82.3
CORPORATE TAX .....	9.9	-	-	-	-	-	55.3
<b>MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :</b>							
<b>SALES TAX TRANSFER (2.9% RATE)</b>							
MEDICAL MARIJUANA .....	1.7	-	-	-	-	-	10.6
RETAIL MARIJUANA .....	1.5	-	-	-	-	-	2.7
<b>RETAIL MARIJUANA SALES TAX (10% RATE)</b>							
LOCAL GOVERNMENTS .....	0.8	-	-	-	-	-	1.4
MARIJUANA CASH FUND .....	4.6	-	-	-	-	-	7.7
COLLECTIONS NOT YET ALLOCATED .....	-	-	-	-	-	-	-
<b>RETAIL MARIJUANA EXCISE TAX (15% RATE)</b>							
PUBLIC SCHOOL CAPITAL CONSTR. ASSISTANCE FUND .....	2.4	-	-	-	-	-	3.0
MARIJUANA CASH FUND .....	-	-	-	-	-	-	-
COLLECTIONS NOT YET ALLOCATED .....	-	-	-	-	-	-	-
<b>SELECTED REVENUES IN OTHER FUNDS :</b>							
INSURANCE FUND .....	-	-	-	-	-	-	0.2
AVIATION FUND FROM SALES TAXES .....	6.4	-	-	-	-	-	35.4
AVIATION FUND FROM USE TAXES .....	-	-	-	-	-	-	(0.1)
UNCLAIMED PROPERTY TRUST FUND .....	0.6	-	-	-	-	-	75.4

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, SELECTED EXPENDITURES AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION AND OLDER COLORADOANS REFLECT ACCOUNTING SYSTEM BALANCES.