



COLORADO

Office of the State Controller

Department of Personnel
& Administration

Reporting & Analysis
1525 Sherman St.
Denver, CO 80203

November 12, 2014

The Honorable John Hickenlooper
Governor
State of Colorado
136 State Capitol
Denver, Colorado 80203

Dear Governor Hickenlooper:

Attached for your review is the General Purpose Revenue Fund Cash Basis Comparative Revenue Summary for the period ended July 31, 2014. Year-to-date net general-purpose revenues for July were \$737.4 million, which is \$12.4 million or 1.7% over the current estimate of \$725.0 million.

If you have any questions concerning this information, please contact me.

Sincerely,

Robert Jaros, CPA, MBA, JD
Colorado State Controller

RJ/mcb
Attachments
cc: Internet Website



STATE OF COLORADO
 GENERAL PURPOSE REVENUE FUND
 MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS
 FOR THE MONTH OF JULY, 2014
 (EXPRESSED IN MILLIONS)

	MONTHLY CASH BASIS
	ACTUAL
EXCISE TAXES :	
SALES	\$216.8
USE	20.4
CIGARETTE	2.9
TOBACCO	4.3
LIQUOR	3.9
TOTAL EXCISE TAXES	248.3
INCOME TAXES :	
INDIVIDUAL :	
WITHHOLDING	434.2
ESTIMATED	13.9
WITH RETURN	20.9
LESS : REFUNDS	(19.7)
INDIVIDUAL (NET)	449.3
CORPORATE :	
CORPORATE (NET)	18.4
TOTAL INCOME TAXES	467.7
OTHER REVENUE :	
ESTATE TAXES	-
INSURANCE TAXES	20.5
INVESTMENT INCOME	0.2
PARIMUTUEL RACING	0.1
COURT RECEIPTS	-
OTHER INCOME	0.6
TOTAL OTHER REVENUES	21.4
TOTAL GENERAL FUND REVENUES	737.4

FOR INFORMATION PURPOSES ONLY

SELECTED EXPENDITURES AND TRANSFERS :	
CIGARETTE TAX DISTRIBUTIONS	1.0
OLD AGE PENSION	-
OLDER COLORADOANS	-
AGED PROPERTY TAX RELIEF AND HEATING CREDIT	-
FIREMEN AND POLICE PENSIONS	-
GAMING	-
AUGMENTING TRANSFERS IN	-
TRANSFER TO CONTROLLED MAINTENANCE TRUST	-
STATE EDUCATION FUND FROM: WITHHOLDING	30.2
ESTIMATED TAX	6.7
CORPORATE TAX	4.9
MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :	
SALES TAX TRANSFER (2.9% RATE)	
MEDICAL MARIJUANA	0.8
RETAIL MARIJUANA	0.7
RETAIL MARIJUANA SALES TAX (10% RATE)	
LOCAL GOVERNMENTS	0.4
MARIJUANA CASH FUND	2.1
COLLECTIONS NOT YET ALLOCATED	-
RETAIL MARIJUANA EXCISE TAX (15% RATE)	
PUBLIC SCHOOL CAPITAL CONSTR. ASSISTANCE FUND	1.0
MARIJUANA CASH FUND	-
COLLECTIONS NOT YET ALLOCATED	-
SELECTED REVENUES IN OTHER FUNDS :	
INSURANCE FUND	-
AVIATION FUND FROM SALES TAXES	3.0
AVIATION FUND FROM USE TAXES	-
UNCLAIMED PROPERTY TRUST FUND	-

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, SELECTED EXPENDITURES AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION AND OLDER COLORADOANS REFLECT ACCOUNTING SYSTEM BALANCES.

**STATE OF COLORADO
GENERAL PURPOSE REVENUE FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS
FOR THE PERIOD ENDED JULY 31, 2014
(EXPRESSED IN MILLIONS)**

	YEAR-TO-DATE CASH BASIS				ANNUAL ACCRUAL BASIS		
	ACTUAL	CURRENT ESTIMATE JUN 14	OVER (UNDER) CURRENT ESTIMATE	ORIGINAL ESTIMATE JUN 14	CURRENT ESTIMATE JUN 14	ORIGINAL ESTIMATE JUN 14	UNAUDITED 2013-14 ACTUAL
EXCISE TAXES :							
SALES	\$216.8	\$211.9	\$4.9	\$211.9	\$2,445.8	\$2,445.8	\$2,415.5
USE	20.4	23.6	(3.2)	23.6	261.9	261.9	241.5
CIGARETTE	2.9	3.2	(0.3)	3.2	36.6	36.6	36.6
TOBACCO	4.3	3.4	0.9	3.4	17.1	17.1	16.9
LIQUOR	3.9	3.7	0.2	3.7	40.4	40.4	40.3
TOTAL EXCISE TAXES.....	248.3	245.8	2.5	245.8	2,801.8	2,801.8	2,750.8
INCOME TAXES :							
INDIVIDUAL :							
WITHHOLDING	434.2	401.2	33.0	401.2	4,939.4	4,939.4	4,691.5
ESTIMATED	13.9	11.8	2.1	11.8	1,292.7	1,292.7	1,068.9
WITH RETURN	20.9	24.0	(3.1)	24.0	869.6	869.6	774.6
LESS: REFUNDS	(19.7)	(24.3)	4.6	(24.3)	(912.4)	(912.4)	(838.8)
INDIVIDUAL (NET)	449.3	412.7	36.6	412.7	6,189.3	6,189.3	5,696.2
CORPORATE :							
CORPORATE (NET)	18.4	26.1	(7.7)	26.1	778.7	778.7	720.7
TOTAL INCOME TAXES.....	467.7	438.8	28.9	438.8	6,968.0	6,968.0	6,416.8
OTHER REVENUE :							
ESTATE TAXES	-	-	-	-	-	-	0.4
INSURANCE TAXES	20.5	36.3	(15.8)	36.3	241.2	241.2	239.1
INVESTMENT INCOME	0.2	1.8	(1.6)	1.8	25.6	25.6	12.9
PARIMUTUEL RACING	0.1	-	0.1	-	0.5	0.5	0.6
COURT RECEIPTS	-	-	-	-	2.7	2.7	2.6
OTHER INCOME	0.6	2.3	(1.7)	2.3	24.6	24.6	21.3
TOTAL OTHER REVENUES	21.4	40.4	(19.0)	40.4	294.6	294.6	276.9
TOTAL GENERAL FUND REVENUES	737.4	725.0	12.4	725.0	10,064.4	10,064.4	9,444.6

FOR INFORMATION PURPOSES ONLY

SELECTED EXPENDITURES AND TRANSFERS :							
CIGARETTE TAX DISTRIBUTIONS	1.0	0.7	0.3	0.7	9.4	9.4	10.4
OLD AGE PENSION	-	0.7	(0.7)	0.7	116.4	116.4	107.0
OLDER COLORADOANS	-	-	-	-	-	-	10.0
AGED PROPERTY TAX RELIEF AND HEATING CREDIT	-	0.1	(0.1)	0.1	6.9	6.9	6.0
FIREMEN AND POLICE PENSIONS	-	-	-	-	4.3	4.3	4.1
GAMING	-	-	-	-	-	-	11.8
AUGMENTING TRANSFERS IN	-	-	-	-	-	-	2.3
TRANSFER TO CONTROLLED MAINTENANCE TRUST	-	-	-	-	-	-	101.0
STATE EDUCATION FUND FROM: WITHHOLDING	30.2	-	-	-	-	-	341.2
ESTIMATED TAX	6.7	-	-	-	-	-	82.3
CORPORATE TAX	4.9	-	-	-	-	-	55.3
MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :							
SALES TAX TRANSFER (2.9% RATE)							
MEDICAL MARIJUANA	0.8	-	-	-	-	-	10.6
RETAIL MARIJUANA	0.7	-	-	-	-	-	2.7
RETAIL MARIJUANA SALES TAX (10% RATE)							
LOCAL GOVERNMENTS	0.4	-	-	-	-	-	1.4
MARIJUANA CASH FUND	2.1	-	-	-	-	-	7.7
COLLECTIONS NOT YET ALLOCATED	-	-	-	-	-	-	-
RETAIL MARIJUANA EXCISE TAX (15% RATE)							
PUBLIC SCHOOL CAPITAL CONSTR. ASSISTANCE FUND. ...	1.0	-	-	-	-	-	3.0
MARIJUANA CASH FUND	-	-	-	-	-	-	-
COLLECTIONS NOT YET ALLOCATED	-	-	-	-	-	-	-
SELECTED REVENUES IN OTHER FUNDS :							
INSURANCE FUND	-	-	-	-	-	-	0.2
AVIATION FUND FROM SALES TAXES	3.0	-	-	-	-	-	35.4
AVIATION FUND FROM USE TAXES	-	-	-	-	-	-	(0.1)
UNCLAIMED PROPERTY TRUST FUND	-	-	-	-	-	-	75.4

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, SELECTED EXPENDITURES AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION AND OLDER COLORADOANS REFLECT ACCOUNTING SYSTEM BALANCES.