



COLORADO
Office of the State Controller
Department of Personnel
& Administration

Reporting & Analysis
1525 Sherman St.
Denver, CO 80203

April 21, 2014

The Honorable John Hickenlooper
Governor
State of Colorado
136 State Capitol
Denver, Colorado 80203

Dear Governor Hickenlooper:

Attached for your review is the General Purpose Revenue Fund Cash Basis Comparative Revenue Summary for the nine-month period ended March 31, 2014. Year-to-date net general-purpose revenues for March were \$6,468.6 million, which is \$105.4 million or 1.7% over the current estimate of \$6,363.2 million, and \$154.5 million or 2.4% over the original estimate of \$6,314.1 million.

If you have any questions concerning this information, please contact me.

Sincerely,

A handwritten signature in blue ink that reads "Robert Jaros".

Robert Jaros, CPA, MBA, JD
Colorado State Controller

RJ/mcb
Attachments
cc: Internet Website



STATE OF COLORADO
 GENERAL PURPOSE REVENUE FUND
 MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS
 FOR THE MONTH OF MARCH, 2014
 (EXPRESSED IN MILLIONS)

	MONTHLY CASH BASIS
	ACTUAL
EXCISE TAXES :	
SALES	\$180.5
USE	19.2
CIGARETTE	2.7
TOBACCO	-
LIQUOR	2.8
TOTAL EXCISE TAXES.....	205.2
INCOME TAXES :	
INDIVIDUAL :	
WITHHOLDING	421.7
ESTIMATED	12.7
WITH RETURN	63.8
LESS : REFUNDS	(164.9)
INDIVIDUAL (NET).....	333.3
CORPORATE :	
CORPORATE (NET).....	99.5
TOTAL INCOME TAXES.....	432.8
OTHER REVENUE :	
INSURANCE TAXES	28.5
INVESTMENT INCOME	0.5
PARIMUTUEL RACING	-
COURT RECEIPTS	0.2
GAMING	-
OTHER INCOME	1.5
TOTAL OTHER REVENUES	30.7
TOTAL GENERAL FUND REVENUES	668.7

FOR INFORMATION PURPOSES ONLY

SELECTED EXPENDITURES AND TRANSFERS :	
CIGARETTE TAX DISTRIBUTIONS	0.8
OLD AGE PENSION	8.0
OLDER COLORADOANS	-
AGED PROPERTY TAX RELIEF AND HEATING CREDIT	0.7
FIREMEN AND POLICE PENSIONS	-
AUGMENTING TRANSFERS IN	-
TRANSFER TO CONTROLLED MAINTENANCE TRUST	78.0
STATE EDUCATION FUND FROM: WITHHOLDING	29.0
ESTIMATED TAX	6.8
CORPORATE TAX	4.6
MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :	
SALES TAX TRANSFER (2.9% RATE)	
MEDICAL MARIJUANA	1.0
RETAIL MARIJUANA	0.4
RETAIL MARIJUANA SALES TAX (10% RATE)	
LOCAL GOVERNMENTS	0.2
MARIJUANA CASH FUND	1.2
COLLECTIONS NOT YET ALLOCATED	-
RETAIL MARIJUANA EXCISE TAX (15% RATE)	
PUBLIC SCHOOL CAPITAL CONSTR. ASSISTANCE FUND	0.3
MARIJUANA CASH FUND	-
SELECTED REVENUES IN OTHER FUNDS :	
INSURANCE FUND	(2.0)
AVIATION FUND FROM SALES TAXES	2.9
AVIATION FUND FROM USE TAXES	-
TOTAL AVIATION FUND FROM TAXES	2.9
UNCLAIMED PROPERTY TRUST FUND	1.5

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, SELECTED EXPENDITURES AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION AND OLDER COLORADOANS REFLECT ACCOUNTING SYSTEM BALANCES.

**STATE OF COLORADO
GENERAL PURPOSE REVENUE FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS
FOR THE PERIOD ENDED MARCH 31, 2014
(EXPRESSED IN MILLIONS)**

	YEAR-TO-DATE CASH BASIS				ANNUAL ACCRUAL BASIS		
	ACTUAL	CURRENT ESTIMATE MAR. 14	OVER (UNDER) CURRENT ESTIMATE	ORIGINAL ESTIMATE JUN. 13	CURRENT	ORIGINAL	AUDITED
					ESTIMATE MAR. 14	ESTIMATE JUN. 13	2012-13 ACTUAL
EXCISE TAXES :							
SALES	\$1,750.5	\$1,745.0	\$5.5	\$1,699.0	\$2,350.6	\$2,278.0	\$2,211.7
USE	176.1	174.4	1.7	186.4	231.7	249.2	242.7
CIGARETTE	27.9	27.8	0.1	27.7	37.0	36.8	38.3
TOBACCO	12.9	12.7	0.2	12.5	16.9	16.6	15.6
LIQUOR	30.3	30.5	(0.2)	29.2	40.8	39.0	39.2
TOTAL EXCISE TAXES.....	1,997.7	1,990.4	7.3	1,954.8	2,677.0	2,619.6	2,547.5
INCOME TAXES :							
INDIVIDUAL :							
WITHHOLDING	3,551.6	3,537.4	14.2	3,547.0	4,660.7	4,658.2	4,439.0
ESTIMATED	500.4	518.9	(18.5)	516.2	1,022.8	1,010.7	1,169.4
WITH RETURN	295.3	290.9	4.4	273.0	823.3	724.2	735.2
LESS : REFUNDS	(516.8)	(548.8)	32.0	(539.5)	(873.7)	(841.7)	(747.4)
INDIVIDUAL (NET).....	3,830.5	3,798.4	32.1	3,796.7	5,633.1	5,551.4	5,596.2
CORPORATE :							
CORPORATE (NET).....	429.4	373.6	55.8	373.4	718.4	687.2	636.3
TOTAL INCOME TAXES.....	4,259.9	4,172.0	87.9	4,170.1	6,351.5	6,238.6	6,232.5
OTHER REVENUE :							
INSURANCE TAXES	182.9	169.7	13.2	158.8	221.3	209.1	210.4
INVESTMENT INCOME	11.8	14.0	(2.2)	10.4	21.8	16.1	17.4
PARIMUTUEL RACING	0.4	0.4	-	0.3	0.6	0.4	0.7
COURT RECEIPTS	1.8	2.0	(0.2)	0.2	2.4	0.3	2.3
GAMING	-	-	-	-	7.8	14.1	12.1
OTHER INCOME	14.1	14.7	(0.6)	19.5	20.0	25.5	18.1
TOTAL OTHER REVENUES.....	211.0	200.8	10.2	189.2	273.9	265.5	261.0
TOTAL GENERAL FUND REVENUES.....	6,468.6	6,363.2	105.4	6,314.1	9,302.4	9,123.7	9,041.0
FOR INFORMATION PURPOSES ONLY							
SELECTED EXPENDITURES AND TRANSFERS :							
CIGARETTE TAX DISTRIBUTIONS.....	8.2	7.5	0.7	8.1	9.4	10.2	10.7
OLD AGE PENSION.....	79.9	74.8	5.1	70.9	100.4	95.4	112.8
OLDER COLORADOANS.....	10.0	10.0	-	10.0	10.0	10.0	-
AGED PROPERTY TAX RELIEF AND HEATING CREDIT.....	4.6	5.4	(0.8)	5.4	6.9	7.0	6.6
FIREMEN AND POLICE PENSIONS.....	4.1	4.3	(0.2)	4.3	4.3	4.3	146.6
AUGMENTING TRANSFERS IN	0.2	-	-	-	-	-	0.3
TRANSFER TO CONTROLLED MAINTENANCE TRUST	101.0	-	-	-	-	-	23.0
STATE EDUCATION FUND FROM: WITHHOLDING.....	263.4	-	-	-	-	-	364.8
ESTIMATED TAX.....	64.4	-	-	-	-	-	82.6
CORPORATE TAX.....	42.9	-	-	-	-	-	38.9
MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :							
SALES TAX TRANSFER (2.9% RATE)							
MEDICAL MARIJUANA.....	7.7	-	-	-	-	-	-
RETAIL MARIJUANA.....	0.9	-	-	-	-	-	-
RETAIL MARIJUANA SALES TAX (10% RATE)							
LOCAL GOVERNMENTS.....	0.4	-	-	-	-	-	-
MARIJUANA CASH FUND.....	2.4	-	-	-	-	-	-
COLLECTIONS NOT YET ALLOCATED.....	-	-	-	-	-	-	-
RETAIL MARIJUANA EXCISE TAX (15% RATE)							
PUBLIC SCHOOL CAPITAL CONSTR. ASSISTANCE FUND.....	0.5	-	-	-	-	-	-
MARIJUANA CASH FUND.....	-	-	-	-	-	-	-
SELECTED REVENUES IN OTHER FUNDS :							
INSURANCE FUND	(0.7)	-	-	-	-	-	0.7
AVIATION FUND FROM SALES TAXES	26.9	-	-	-	-	-	42.7
AVIATION FUND FROM USE TAXES	-	-	-	-	-	-	-
TOTAL AVIATION FUND FROM TAXES	26.9	-	-	-	-	-	42.7
UNCLAIMED PROPERTY TRUST FUND	59.8	-	-	-	-	-	28.1

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, SELECTED EXPENDITURES AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION AND OLDER COLORADOANS REFLECT ACCOUNTING SYSTEM BALANCES.