



**COLORADO**  
Office of the State Controller  
Department of Personnel  
& Administration

Reporting & Analysis  
1525 Sherman St.  
Denver, CO 80203

March 24, 2014

The Honorable John Hickenlooper  
Governor  
State of Colorado  
136 State Capitol  
Denver, Colorado 80203

Dear Governor Hickenlooper:

Attached for your review is the General Purpose Revenue Fund Cash Basis Comparative Revenue Summary for the eight-month period ended February 28, 2014. Year-to-date net general-purpose revenues for February were \$5,799.9 million, which is \$30.7 million or 0.5% over the current estimate of \$5,769.2 million, and \$64.5 million or 1.1% over the original estimate of \$5,735.4 million.

If you have any questions concerning this information, please contact me.

Sincerely,

A handwritten signature in blue ink that reads "Robert Jaros".

Robert Jaros, CPA, MBA, JD  
Colorado State Controller

RJ/mcb  
Attachments  
cc: Internet Website



**STATE OF COLORADO  
GENERAL PURPOSE REVENUE FUND  
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS  
FOR THE MONTH OF FEBRUARY, 2014  
(EXPRESSED IN MILLIONS)**

	MONTHLY CASH BASIS
	ACTUAL
<b>EXCISE TAXES :</b>	
SALES .....	\$176.9
USE .....	18.9
CIGARETTE .....	2.7
TOBACCO .....	-
LIQUOR .....	2.7
<b>TOTAL EXCISE TAXES .....</b>	<b>201.2</b>
<b>INCOME TAXES :</b>	
<b>INDIVIDUAL :</b>	
WITHHOLDING .....	406.6
ESTIMATED .....	9.4
WITH RETURN .....	25.3
LESS : REFUNDS .....	(187.7)
<b>INDIVIDUAL ( NET ) .....</b>	<b>253.6</b>
<b>CORPORATE :</b>	
<b>CORPORATE ( NET ) .....</b>	<b>(1.8)</b>
<b>TOTAL INCOME TAXES .....</b>	<b>251.8</b>
<b>OTHER REVENUE :</b>	
INSURANCE TAXES .....	55.7
INVESTMENT INCOME .....	0.8
PARIMUTUEL RACING .....	-
COURT RECEIPTS .....	0.5
GAMING .....	-
OTHER INCOME .....	1.2
<b>TOTAL OTHER REVENUES .....</b>	<b>58.2</b>
<b>TOTAL GENERAL FUND REVENUES .....</b>	<b>511.2</b>

**FOR INFORMATION PURPOSES ONLY**

<b>SELECTED EXPENDITURES AND TRANSFERS :</b>	
CIGARETTE TAX DISTRIBUTIONS .....	0.9
OLD AGE PENSION .....	8.4
OLDER COLORADOANS .....	-
AGED PROPERTY TAX RELIEF AND HEATING CREDIT .....	-
FIREMEN AND POLICE PENSIONS .....	-
AUGMENTING TRANSFERS IN .....	-
TRANSFER TO CONTROLLED MAINTENANCE TRUST .....	-
STATE EDUCATION FUND FROM: WITHHOLDING .....	29.1
ESTIMATED TAX .....	7.2
CORPORATE TAX .....	4.7
<b>MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :</b>	
<b>SALES TAX TRANSFER (2.9% RATE)</b>	
MEDICAL MARIJUANA .....	0.9
RETAIL MARIJUANA .....	0.4
<b>RETAIL MARIJUANA SALES TAX (10% RATE)</b>	
LOCAL GOVERNMENTS .....	0.2
MARIJUANA CASH FUND .....	1.2
<b>RETAIL MARIJUANA EXCISE TAX (15% RATE)</b>	
PUBLIC SCHOOL CAPITAL CONSTR. ASSISTANCE FUND .....	0.2
MARIJUANA CASH FUND .....	-
<b>SELECTED REVENUES IN OTHER FUNDS :</b>	
INSURANCE FUND .....	-
AVIATION FUND FROM SALES TAXES .....	3.1
AVIATION FUND FROM USE TAXES .....	-
<b>TOTAL AVIATION FUND FROM TAXES .....</b>	<b>3.1</b>
UNCLAIMED PROPERTY TRUST FUND .....	3.9

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, SELECTED EXPENDITURES AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION AND OLDER COLORADOANS REFLECT ACCOUNTING SYSTEM BALANCES.

**STATE OF COLORADO  
GENERAL PURPOSE REVENUE FUND  
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS  
FOR THE PERIOD ENDED FEBRUARY 28, 2014  
(EXPRESSED IN MILLIONS)**

	YEAR-TO-DATE CASH BASIS				ANNUAL ACCURAL BASIS		
	ACTUAL	CURRENT ESTIMATE MAR. 14	OVER (UNDER) CURRENT ESTIMATE	ORIGINAL ESTIMATE JUN. 13	CURRENT ESTIMATE MAR. 14	ORIGINAL ESTIMATE JUN. 13	AUDITED 2012-13 ACTUAL
<b>EXCISE TAXES :</b>							
SALES .....	\$1,570.0	\$1,568.5	\$1.5	\$1,526.6	\$2,350.6	\$2,278.0	\$2,211.7
USE .....	156.9	156.4	0.5	167.2	231.7	249.2	242.7
CIGARETTE .....	25.2	25.2	-	25.1	37.0	36.8	38.3
TOBACCO .....	12.9	12.4	0.5	12.2	16.9	16.6	15.6
LIQUOR .....	27.4	27.3	0.1	26.2	40.8	39.0	39.2
<b>TOTAL EXCISE TAXES.....</b>	<b>1,792.4</b>	<b>1,789.8</b>	<b>2.6</b>	<b>1,757.3</b>	<b>2,677.0</b>	<b>2,619.6</b>	<b>2,547.5</b>
<b>INCOME TAXES :</b>							
<b>INDIVIDUAL :</b>							
WITHHOLDING .....	3,129.9	3,132.9	(3.0)	3,140.8	4,660.7	4,658.2	4,439.0
ESTIMATED .....	487.6	508.6	(21.0)	506.2	1,022.8	1,010.7	1,169.4
WITH RETURN .....	231.5	229.6	1.9	214.1	823.3	724.2	735.2
LESS : REFUNDS .....	(351.8)	(363.4)	11.6	(352.6)	(873.7)	(841.7)	(747.4)
<b>INDIVIDUAL ( NET ).....</b>	<b>3,497.2</b>	<b>3,507.7</b>	<b>(10.5)</b>	<b>3,508.5</b>	<b>5,633.1</b>	<b>5,551.4</b>	<b>5,596.2</b>
<b>CORPORATE :</b>							
<b>CORPORATE ( NET ).....</b>	<b>330.0</b>	<b>301.0</b>	<b>29.0</b>	<b>304.0</b>	<b>718.4</b>	<b>687.2</b>	<b>636.3</b>
<b>TOTAL INCOME TAXES.....</b>	<b>3,827.2</b>	<b>3,808.7</b>	<b>18.5</b>	<b>3,812.5</b>	<b>6,351.5</b>	<b>6,238.6</b>	<b>6,232.5</b>
<b>OTHER REVENUE :</b>							
INSURANCE TAXES .....	154.4	142.7	11.7	137.7	221.3	209.1	210.4
INVESTMENT INCOME.....	11.3	12.5	(1.2)	9.7	21.8	16.1	17.4
PARIMUTUEL RACING .....	0.4	0.4	-	0.2	0.6	0.4	0.7
COURT RECEIPTS .....	1.6	1.7	(0.1)	0.2	2.4	0.3	2.3
GAMING .....	-	-	-	-	7.8	14.1	12.1
OTHER INCOME .....	12.6	13.4	(0.8)	17.8	20.0	25.5	18.1
<b>TOTAL OTHER REVENUES.....</b>	<b>180.3</b>	<b>170.7</b>	<b>9.6</b>	<b>165.6</b>	<b>273.9</b>	<b>265.5</b>	<b>261.0</b>
<b>TOTAL GENERAL FUND REVENUES.....</b>	<b>5,799.9</b>	<b>5,769.2</b>	<b>30.7</b>	<b>5,735.4</b>	<b>9,302.4</b>	<b>9,123.7</b>	<b>9,041.0</b>

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<b>SELECTED EXPENDITURES AND TRANSFERS :</b>							
CIGARETTE TAX DISTRIBUTIONS.....	7.4	6.6	0.8	7.2	9.4	10.2	10.7
OLD AGE PENSION.....	71.9	67.5	4.4	64.0	100.4	95.4	112.8
OLDER COLORADOANS.....	10.0	10.0	-	10.0	10.0	10.0	-
AGED PROPERTY TAX RELIEF AND HEATING CREDIT.....	3.9	4.4	(0.5)	4.3	6.9	7.0	6.6
FIREMEN AND POLICE PENSIONS.....	4.1	4.3	(0.2)	4.3	4.3	4.3	146.6
AUGMENTING TRANSFERS IN .....	0.2	-	-	-	-	-	0.3
TRANSFER TO CONTROLLED MAINTENANCE TRUST .....	23.0	-	-	-	-	-	23.0
STATE EDUCATION FUND FROM: WITHHOLDING.....	234.3	-	-	-	-	-	364.8
ESTIMATED TAX.....	57.6	-	-	-	-	-	82.6
CORPORATE TAX.....	38.3	-	-	-	-	-	38.9
<b>MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :</b>							
<b>SALES TAX TRANSFER (2.9% RATE)</b>							
MEDICAL MARIJUANA.....	6.7	-	-	-	-	-	-
RETAIL MARIJUANA.....	0.4	-	-	-	-	-	-
<b>RETAIL MARIJUANA SALES TAX (10% RATE)</b>							
LOCAL GOVERNMENTS.....	0.2	-	-	-	-	-	-
MARIJUANA CASH FUND.....	1.2	-	-	-	-	-	-
<b>RETAIL MARIJUANA EXCISE TAX (15% RATE)</b>							
PUBLIC SCHOOL CAPITAL CONSTR. ASSISTANCE FUND.....	0.2	-	-	-	-	-	-
MARIJUANA CASH FUND.....	-	-	-	-	-	-	-
<b>SELECTED REVENUES IN OTHER FUNDS :</b>							
INSURANCE FUND .....	1.3	-	-	-	-	-	0.7
AVIATION FUND FROM SALES TAXES .....	24.0	-	-	-	-	-	42.7
AVIATION FUND FROM USE TAXES .....	-	-	-	-	-	-	-
<b>TOTAL AVIATION FUND FROM TAXES .....</b>	<b>24.0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>42.7</b>
UNCLAIMED PROPERTY TRUST FUND .....	58.4	-	-	-	-	-	28.1

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