



**COLORADO**  
Office of the State Controller  
Department of Personnel  
& Administration

Reporting & Analysis  
1525 Sherman St.  
Denver, CO 80203

The Honorable John Hickenlooper  
Governor  
State of Colorado  
136 State Capitol  
Denver, Colorado 80203

Dear Governor Hickenlooper:

Attached for your review is the General Purpose Revenue Fund Cash Basis Comparative Revenue Summary for the seven-month period ended January 31, 2014. Year-to-date net general-purpose revenues for January were \$5,288.8 million, which is \$18.0 million or 0.3% over the current estimate of \$5,270.8 million, and \$38.2 million or 0.7% over the original estimate of \$5,250.6 million.

If you have any questions concerning this information, please contact me.

Sincerely,

A handwritten signature in blue ink that reads "Robert Jaros".

Robert Jaros, CPA, MBA, JD  
Colorado State Controller

RJ/mcb  
Attachments  
cc: Internet Website



**STATE OF COLORADO  
GENERAL PURPOSE REVENUE FUND  
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS  
FOR THE MONTH OF JANUARY, 2014  
(EXPRESSED IN MILLIONS)**

	MONTHLY CASH BASIS
	ACTUAL
<b>EXCISE TAXES :</b>	
SALES .....	\$219.3
USE .....	26.6
CIGARETTE .....	2.9
TOBACCO .....	4.1
LIQUOR .....	4.4
<b>TOTAL EXCISE TAXES .....</b>	<b>257.3</b>
<b>INCOME TAXES :</b>	
<b>INDIVIDUAL :</b>	
WITHHOLDING .....	461.8
ESTIMATED .....	200.5
WITH RETURN .....	20.6
LESS : REFUNDS .....	(24.5)
<b>INDIVIDUAL ( NET ) .....</b>	<b>658.4</b>
<b>CORPORATE :</b>	
<b>CORPORATE ( NET ) .....</b>	<b>20.0</b>
<b>TOTAL INCOME TAXES .....</b>	<b>678.4</b>
<b>OTHER REVENUE :</b>	
INSURANCE TAXES .....	2.3
INVESTMENT INCOME .....	0.6
PARIMUTUEL RACING .....	-
COURT RECEIPTS .....	0.2
GAMING .....	-
OTHER INCOME .....	2.0
<b>TOTAL OTHER REVENUES .....</b>	<b>5.1</b>
<b>TOTAL GENERAL FUND REVENUES .....</b>	<b>940.8</b>

**FOR INFORMATION PURPOSES ONLY**

<b>SELECTED EXPENDITURES AND TRANSFERS :</b>	
CIGARETTE TAX DISTRIBUTIONS .....	0.9
OLD AGE PENSION .....	8.9
OLDER COLORADOANS .....	-
AGED PROPERTY TAX RELIEF AND HEATING CREDIT .....	0.2
FIREMEN AND POLICE PENSIONS .....	-
AUGMENTING TRANSFERS IN .....	-
TRANSFER TO CONTROLLED MAINTENANCE TRUST .....	-
STATE EDUCATION FUND FROM: WITHHOLDING .....	29.1
ESTIMATED TAX .....	7.2
CORPORATE TAX .....	4.7
<b>SELECTED REVENUES IN OTHER FUNDS :</b>	
INSURANCE FUND .....	-
AVIATION FUND FROM SALES TAXES .....	3.9
AVIATION FUND FROM USE TAXES .....	-
TOTAL AVIATION FUND FROM TAXES .....	3.9
UNCLAIMED PROPERTY TRUST FUND .....	12.0

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, SELECTED EXPENDITURES, AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION REFLECTS ACCOUNTING SYSTEM BALANCES.

STATE OF COLORADO  
GENERAL PURPOSE REVENUE FUND  
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS  
FOR THE PERIOD ENDED JANUARY 31, 2014  
(EXPRESSED IN MILLIONS)

	YEAR-TO-DATE CASH BASIS				ANNUAL ACCURAL BASIS	
	ACTUAL	CURRENT ESTIMATE DEC. 13	OVER (UNDER) CURRENT ESTIMATE	ORIGINAL ESTIMATE JUN. 13	CURRENT ESTIMATE DEC. 13	AUDITED 2012-13 ACTUAL
<b>EXCISE TAXES :</b>						
SALES .....	\$1,393.1	\$1,390.1	\$3.0	\$1,358.9	\$2,351.8	\$2,211.7
USE .....	138.0	135.2	2.8	147.5	226.5	242.7
CIGARETTE .....	22.4	22.7	(0.3)	22.4	37.5	38.3
TOBACCO .....	12.8	12.5	0.3	11.7	18.5	15.6
LIQUOR .....	24.7	24.0	0.7	23.7	39.7	39.2
<b>TOTAL EXCISE TAXES.....</b>	<b>1,591.0</b>	<b>1,584.5</b>	<b>6.5</b>	<b>1,564.2</b>	<b>2,674.0</b>	<b>2,547.5</b>
<b>INCOME TAXES :</b>						
<b>INDIVIDUAL :</b>						
WITHHOLDING .....	2,723.4	2,716.8	6.6	2,737.2	4,635.8	4,439.0
ESTIMATED .....	478.3	508.5	(30.2)	500.1	1,034.8	1,169.4
WITH RETURN .....	206.2	213.4	(7.2)	194.0	812.5	735.2
LESS : REFUNDS .....	(164.2)	(169.5)	5.3	(171.1)	(902.0)	(747.4)
<b>INDIVIDUAL ( NET ) .....</b>	<b>3,243.7</b>	<b>3,269.2</b>	<b>(25.5)</b>	<b>3,260.2</b>	<b>5,581.1</b>	<b>5,596.2</b>
<b>CORPORATE :</b>						
<b>CORPORATE ( NET ) .....</b>	<b>331.8</b>	<b>297.3</b>	<b>34.5</b>	<b>308.8</b>	<b>694.7</b>	<b>636.3</b>
<b>TOTAL INCOME TAXES.....</b>	<b>3,575.5</b>	<b>3,566.5</b>	<b>9.0</b>	<b>3,569.0</b>	<b>6,275.8</b>	<b>6,232.5</b>
<b>OTHER REVENUE :</b>						
INSURANCE TAXES .....	98.7	94.5	4.2	92.0	221.9	210.4
INVESTMENT INCOME .....	10.6	11.2	(0.6)	8.8	21.8	17.4
PARIMUTUEL RACING .....	0.4	0.3	0.1	0.2	0.6	0.7
COURT RECEIPTS .....	1.1	1.5	(0.4)	0.2	2.4	2.3
GAMING .....	-	-	-	-	8.5	12.1
OTHER INCOME .....	11.5	12.3	(0.8)	16.2	19.7	18.1
<b>TOTAL OTHER REVENUES .....</b>	<b>122.3</b>	<b>119.8</b>	<b>2.5</b>	<b>117.4</b>	<b>274.9</b>	<b>261.0</b>
<b>TOTAL GENERAL FUND REVENUES .....</b>	<b>5,288.8</b>	<b>5,270.8</b>	<b>18.0</b>	<b>5,250.6</b>	<b>9,224.7</b>	<b>9,041.0</b>
<b>FOR INFORMATION PURPOSES ONLY</b>						
<b>SELECTED EXPENDITURES AND TRANSFERS :</b>						
CIGARETTE TAX DISTRIBUTIONS .....	6.5	5.7	0.8	6.2	9.5	10.7
OLD AGE PENSION .....	63.5	58.4	5.1	56.1	99.1	112.8
OLDER COLORADOANS .....	10.0	10.0	-	10.0	10.0	-
AGED PROPERTY TAX RELIEF AND HEATING CREDIT .....	3.8	4.3	(0.5)	4.2	6.9	6.6
FIREMEN AND POLICE PENSIONS .....	4.1	4.3	(0.2)	4.3	4.3	146.6
AUGMENTING TRANSFERS IN .....	0.2	-	-	-	-	0.3
TRANSFER TO CONTROLLED MAINTENANCE TRUST .....	23.0	-	-	-	-	23.0
STATE EDUCATION FUND FROM: WITHHOLDING .....	205.2	-	-	-	-	364.8
ESTIMATED TAX .....	50.3	-	-	-	-	82.6
CORPORATE TAX .....	33.6	-	-	-	-	38.9
<b>SELECTED REVENUES IN OTHER FUNDS :</b>						
INSURANCE FUND .....	1.3	-	-	-	-	0.7
AVIATION FUND FROM SALES TAXES .....	20.9	-	-	-	-	42.7
AVIATION FUND FROM USE TAXES .....	-	-	-	-	-	-
TOTAL AVIATION FUND FROM TAXES .....	20.9	-	-	-	-	42.7
UNCLAIMED PROPERTY TRUST FUND .....	54.5	-	-	-	-	28.1

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, SELECTED EXPENDITURES, AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION REFLECTS ACCOUNTING SYSTEM BALANCES.