



Colorado

Department of Personnel & Administration

Office of the State Controller

John W. Hickenlooper
Governor

Kathy Nesbitt
Executive Director

Robert Jaros
State Controller

December 26, 2013

The Honorable John Hickenlooper
Governor
State of Colorado
136 State Capitol
Denver, Colorado 80203

Dear Governor Hickenlooper:

Attached for your review is the General Purpose Revenue Fund Cash Basis Comparative Revenue Summary for the five-month period ended November 30, 2013. Year-to-date net general-purpose revenues for November were \$3,565.1 million, which is \$29.0 million or 0.8% over the current estimate of \$3,536.1 million, and \$26.4 million or 0.7% over the original estimate of \$3,538.7 million.

If you have any questions concerning this information, please contact me.

Sincerely,

Robert Jaros, CPA, MBA, JD
Colorado State Controller

RJ/mcb
Attachments
cc: Internet Website

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STATE OF COLORADO
GENERAL PURPOSE REVENUE FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS
FOR THE PERIOD ENDED NOVEMBER 30, 2013
(EXPRESSED IN MILLIONS)

	YEAR-TO-DATE CASH BASIS				ANNUAL ACCRUAL BASIS	
	ACTUAL	CURRENT ESTIMATE DEC. 13	OVER (UNDER) CURRENT ESTIMATE	ORIGINAL ESTIMATE JUN. 13	CURRENT ESTIMATE DEC. 13	UNAUDITED 2012-13 ACTUAL
EXCISE TAXES :						
SALES	\$983.4	\$976.2	\$7.2	\$954.0	\$2,351.8	\$2,211.7
USE	93.4	93.8	(0.4)	102.5	226.5	242.7
CIGARETTE	16.5	16.6	(0.1)	16.3	37.5	38.3
TOBACCO	8.8	8.6	0.2	8.0	18.5	15.6
LIQUOR	16.9	16.7	0.2	16.4	39.7	39.2
TOTAL EXCISE TAXES	1,119.0	1,111.9	7.1	1,097.2	2,674.0	2,547.5
INCOME TAXES :						
INDIVIDUAL :						
WITHHOLDING	1,874.2	1,874.4	(0.2)	1,891.8	4,635.8	4,439.0
ESTIMATED	215.4	201.8	13.6	203.2	1,034.8	1,169.4
WITH RETURN	164.4	156.5	7.9	132.6	812.5	735.2
LESS : REFUNDS	(122.2)	(116.1)	(6.1)	(103.9)	(902.0)	(747.4)
INDIVIDUAL (NET)	2,131.8	2,116.6	15.2	2,123.7	5,581.1	5,596.2
CORPORATE :						
CORPORATE (NET)	200.4	196.3	4.1	207.5	694.7	636.3
TOTAL INCOME TAXES	2,332.2	2,312.9	19.3	2,331.2	6,275.8	6,232.5
OTHER REVENUE :						
INSURANCE TAXES	96.7	94.2	2.5	90.9	221.9	210.4
INVESTMENT INCOME	8.6	8.1	0.5	6.9	21.8	17.4
PARIMUTUEL RACING	0.3	0.2	0.1	0.2	0.6	0.7
COURT RECEIPTS	0.7	0.8	(0.1)	0.1	2.4	2.3
GAMING	-	-	-	-	8.5	12.1
OTHER INCOME	7.6	8.0	(0.4)	12.2	19.7	18.1
TOTAL OTHER REVENUES	113.9	111.3	2.6	110.3	274.9	261.0
TOTAL GENERAL FUND REVENUES	3,565.1	3,536.1	29.0	3,538.7	9,224.7	9,041.0

FOR INFORMATION PURPOSES ONLY

SELECTED EXPENDITURES AND TRANSFERS :						
CIGARETTE TAX DISTRIBUTIONS	4.8	4.2	0.6	4.5	9.5	10.7
OLD AGE PENSION	45.6	42.0	3.6	40.2	99.1	112.8
OLDER COLORADOANS	10.0	10.0	-	10.0	10.0	-
AGED PROPERTY TAX RELIEF AND HEATING CREDIT	1.9	2.0	(0.1)	2.0	6.9	6.6
FIREMEN AND POLICE PENSIONS	4.0	-	4.0	-	4.3	146.6
AUGMENTING TRANSFERS IN	0.2	-	-	-	-	0.3
TRANSFER TO CONTROLLED MAINTENANCE TRUST	23.0	-	-	-	-	23.0
STATE EDUCATION FUND FROM: WITHHOLDING	147.0	-	-	-	-	364.8
ESTIMATED TAX	35.9	-	-	-	-	82.6
CORPORATE TAX	24.3	-	-	-	-	38.9
SELECTED REVENUES IN OTHER FUNDS :						
INSURANCE FUND	0.7	-	-	-	-	0.7
AVIATION FUND FROM SALES TAXES	14.2	-	-	-	-	42.7
AVIATION FUND FROM USE TAXES	-	-	-	-	-	-
TOTAL AVIATION FUND FROM TAXES	14.2	-	-	-	-	42.7
UNCLAIMED PROPERTY TRUST FUND	33.9	-	-	-	-	28.1

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, SELECTED EXPENDITURES, AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION REFLECTS ACCOUNTING SYSTEM BALANCES