



Colorado

Department of Personnel & Administration

John W. Hickenlooper
Governor

Kathy Nesbitt
Executive Director

Robert Jaros
State Controller

November 22, 2013

The Honorable John Hickenlooper
Governor
State of Colorado
136 State Capitol
Denver, Colorado 80203

Dear Governor Hickenlooper:

Attached for your review is the General Purpose Revenue Fund Cash Basis Comparative Revenue Summary for the four-month period ended October 31, 2013. Year-to-date net general-purpose revenues for October were \$2,940.5 million, which is \$32.2 million or 1.1% over the current estimate of \$2,908.3 million, and \$18.1 million or 0.6% over the original estimate of \$2,922.4 million.

If you have any questions concerning this information, please contact me.

Sincerely,

Robert Jaros, CPA, MBA, JD
Colorado State Controller

RJ/mcb
Attachments
cc: Internet Website

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STATE OF COLORADO
GENERAL PURPOSE REVENUE FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS
FOR THE MONTH OF OCTOBER, 2013
(EXPRESSED IN MILLIONS)

	MONTHLY CASH BASIS
	ACTUAL
EXCISE TAXES :	
SALES	\$191.4
USE	20.5
CIGARETTE	3.2
TOBACCO	4.6
LIQUOR	3.1
TOTAL EXCISE TAXES.....	222.8
INCOME TAXES :	
INDIVIDUAL :	
WITHHOLDING	403.1
ESTIMATED	17.8
WITH RETURN	70.4
LESS : REFUNDS	(38.2)
INDIVIDUAL (NET)	453.1
CORPORATE :	
CORPORATE (NET)	46.4
TOTAL INCOME TAXES.....	499.5
OTHER REVENUE :	
INSURANCE TAXES.....	39.4
INVESTMENT INCOME.....	2.5
PARIMUTUEL RACING.....	-
COURT RECEIPTS	0.1
GAMING	-
OTHER INCOME	1.8
TOTAL OTHER REVENUES	43.8
TOTAL GENERAL FUND REVENUES	766.1
FOR INFORMATION PURPOSES ONLY	
SELECTED EXPENDITURES AND TRANSFERS :	
CIGARETTE TAX DISTRIBUTIONS.....	1.1
OLD AGE PENSION.....	9.2
OLDER COLORADOANS.....	2.0
AGED PROPERTY TAX RELIEF AND HEATING CREDIT.....	-
FIREMEN AND POLICE PENSIONS.....	-
AUGMENTING TRANSFERS IN	-
TRANSFER TO CONTROLLED MAINTENANCE TRUST	-
STATE EDUCATION FUND FROM: WITHHOLDING.....	29.5
ESTIMATED TAX.....	7.7
CORPORATE TAX.....	4.9
SELECTED REVENUES IN OTHER FUNDS :	
INSURANCE FUND	-
AVIATION FUND FROM SALES TAXES	3.4
AVIATION FUND FROM USE TAXES	-
TOTAL AVIATION FUND FROM TAXES	3.4
UNCLAIMED PROPERTY TRUST FUND	15.9

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, SELECTED EXPENDITURES, AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION REFLECTS ACCOUNTING SYSTEM BALANCES.

STATE OF COLORADO
GENERAL PURPOSE REVENUE FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS
FOR THE PERIOD ENDED OCTOBER 31, 2013
(EXPRESSED IN MILLIONS)

	YEAR-TO-DATE CASH BASIS				ANNUAL ACCRUAL BASIS	
	ACTUAL	CURRENT ESTIMATE SEP. 13	OVER (UNDER) CURRENT ESTIMATE	ORIGINAL ESTIMATE JUN. 13	CURRENT ESTIMATE SEP. 13	UNAUDITED 2012-13 ACTUAL
EXCISE TAXES :						
SALES	\$789.7	\$788.8	\$0.9	\$776.8	\$2,316.3	\$2,211.7
USE	74.7	78.9	(4.2)	82.3	238.3	242.7
CIGARETTE	13.3	13.3	-	13.1	37.4	38.3
TOBACCO	8.8	7.8	1.0	7.5	17.0	15.6
LIQUOR	13.6	13.8	(0.2)	13.3	40.8	39.2
TOTAL EXCISE TAXES	900.1	902.6	(2.5)	893.0	2,649.8	2,547.5
INCOME TAXES :						
INDIVIDUAL :						
WITHHOLDING	1,498.6	1,489.3	9.3	1,501.4	4,624.4	4,439.0
ESTIMATED	206.9	192.1	14.8	195.8	1,004.3	1,169.4
WITH RETURN	143.2	121.9	21.3	112.2	718.2	735.2
LESS : REFUNDS	(103.4)	(85.6)	(17.8)	(76.2)	(817.0)	(747.4)
INDIVIDUAL (NET)	1,745.3	1,717.7	27.6	1,733.2	5,529.9	5,596.2
CORPORATE :						
CORPORATE (NET)	191.9	192.5	(0.6)	210.1	663.3	636.3
TOTAL INCOME TAXES	1,937.2	1,910.2	27.0	1,943.3	6,193.2	6,232.5
OTHER REVENUE :						
INSURANCE TAXES	89.4	82.5	6.9	74.8	214.4	210.4
INVESTMENT INCOME	7.3	6.1	1.2	5.6	19.8	17.4
PARIMUTUEL RACING	0.2	0.2	-	0.1	0.6	0.7
COURT RECEIPTS	0.4	0.5	(0.1)	0.1	2.4	2.3
GAMING	-	-	-	-	14.0	12.1
OTHER INCOME	5.9	6.2	(0.3)	5.5	19.4	18.1
TOTAL OTHER REVENUES	103.2	95.5	7.7	86.1	270.6	261.0
TOTAL GENERAL FUND REVENUES	2,940.5	2,908.3	32.2	2,922.4	9,113.6	9,041.0
FOR INFORMATION PURPOSES ONLY						
SELECTED EXPENDITURES AND TRANSFERS :						
CIGARETTE TAX DISTRIBUTIONS	3.8	3.3	0.5	3.5	9.5	10.7
OLD AGE PENSION	36.5	28.5	8.0	28.5	95.4	112.8
OLDER COLORADOANS	10.0	10.0	-	10.0	10.0	-
AGED PROPERTY TAX RELIEF AND HEATING CREDIT	1.8	2.0	(0.2)	2.0	6.9	6.6
FIREMEN AND POLICE PENSIONS	-	-	-	-	4.3	146.6
AUGMENTING TRANSFERS IN	0.2	-	-	-	-	0.3
TRANSFER TO CONTROLLED MAINTENANCE TRUST	23.0	-	-	-	-	23.0
STATE EDUCATION FUND FROM: WITHHOLDING	117.5	-	-	-	-	364.8
ESTIMATED TAX	28.2	-	-	-	-	82.6
CORPORATE TAX	19.4	-	-	-	-	38.9
SELECTED REVENUES IN OTHER FUNDS :						
INSURANCE FUND	0.7	-	-	-	-	0.7
AVIATION FUND FROM SALES TAXES	12.3	-	-	-	-	42.7
AVIATION FUND FROM USE TAXES	-	-	-	-	-	-
TOTAL AVIATION FUND FROM TAXES	12.3	-	-	-	-	42.7
UNCLAIMED PROPERTY TRUST FUND	19.5	-	-	-	-	28.1

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, SELECTED EXPENDITURES, AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION REFLECTS ACCOUNTING SYSTEM BALANCES.