



Colorado

Department of Personnel & Administration

John W. Hickenlooper
Governor

Kathy Nesbitt
Executive Director

Robert Jaros
State Controller

October 21, 2013

The Honorable John Hickenlooper
Governor
State of Colorado
136 State Capitol
Denver, Colorado 80203

Dear Governor Hickenlooper:

Attached for your review is the General Purpose Revenue Fund Cash Basis Comparative Revenue Summary for the three-month period ended September 30, 2013. Year-to-date net general-purpose revenues for September were \$2,174.8 million, which is \$14.5 million or 0.7% under the current estimate of \$2,189.3 million, and \$28.8 million or 1.3% under the original estimate of \$2,203.6 million.

If you have any questions concerning this information, please contact me.

Sincerely,

Robert Jaros, CPA, MBA, JD
Colorado State Controller

RJ/mcb
Attachments
cc: Internet Website

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STATE OF COLORADO
GENERAL PURPOSE REVENUE FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS
FOR THE PERIOD ENDED SEPTEMBER 30, 2013
(EXPRESSED IN MILLIONS)

	YEAR-TO-DATE CASH BASIS				ANNUAL ACCRUAL BASIS	
	ACTUAL	CURRENT ESTIMATE SEP. 13	OVER (UNDER) CURRENT ESTIMATE	ORIGINAL ESTIMATE JUN. 13	CURRENT ESTIMATE SEP. 13	UNAUDITED 2012-13 ACTUAL
EXCISE TAXES :						
SALES	\$598.3	\$588.0	\$10.3	\$578.9	\$2,316.3	\$2,211.7
USE	54.2	57.4	(3.2)	59.9	238.3	242.7
CIGARETTE	10.1	10.0	0.1	9.9	37.4	38.3
TOBACCO	4.2	4.2	-	4.1	17.0	15.6
LIQUOR	10.6	10.5	0.1	10.1	40.8	39.2
TOTAL EXCISE TAXES	677.4	670.1	7.3	662.9	2,649.8	2,547.5
INCOME TAXES :						
INDIVIDUAL :						
WITHHOLDING	1,095.6	1,105.5	(9.9)	1,114.6	4,624.4	4,439.0
ESTIMATED	189.1	174.9	14.2	178.6	1,004.3	1,169.4
WITH RETURN	72.8	73.5	(0.7)	69.4	718.2	735.2
LESS : REFUNDS	(65.2)	(54.1)	(11.1)	(56.6)	(817.0)	(747.4)
INDIVIDUAL (NET)	1,292.3	1,299.8	(7.5)	1,306.0	5,529.9	5,596.2
CORPORATE :						
CORPORATE (NET)	145.6	163.2	(17.6)	177.0	663.3	636.3
TOTAL INCOME TAXES	1,437.9	1,463.0	(25.1)	1,483.0	6,193.2	6,232.5
OTHER REVENUE :						
INSURANCE TAXES	50.0	46.1	3.9	47.0	214.4	210.4
INVESTMENT INCOME	4.8	4.6	0.2	4.1	19.8	17.4
PARIMUTUEL RACING	0.2	0.2	-	0.1	0.6	0.7
COURT RECEIPTS	0.3	0.4	(0.1)	0.1	2.4	2.3
GAMING	-	-	-	-	14.0	12.1
OTHER INCOME	4.2	4.9	(0.7)	6.4	19.4	18.1
TOTAL OTHER REVENUES	59.5	56.2	3.3	57.7	270.6	261.0
TOTAL GENERAL FUND REVENUES	2,174.8	2,189.3	(14.5)	2,203.6	9,113.6	9,041.0

FOR INFORMATION PURPOSES ONLY

SELECTED EXPENDITURES AND TRANSFERS :						
CIGARETTE TAX DISTRIBUTIONS	2.8	2.4	0.4	2.6	9.5	10.7
OLD AGE PENSION	27.4	23.4	4.0	23.4	97.4	112.8
OLDER COLORADOANS	8.0	8.0	-	8.0	8.0	-
AGED PROPERTY TAX RELIEF AND HEATING CREDIT	1.8	2.0	(0.2)	1.9	6.9	6.6
FIREMEN AND POLICE PENSIONS	-	-	-	-	4.3	146.6
AUGMENTING TRANSFERS IN	0.2	-	-	-	-	0.3
TRANSFER TO CONTROLLED MAINTENANCE TRUST	23.0	-	-	-	-	23.0
STATE EDUCATION FUND FROM: WITHHOLDING	88.0	-	-	-	-	364.8
ESTIMATED TAX	20.5	-	-	-	-	82.6
CORPORATE TAX	14.5	-	-	-	-	38.9
SELECTED REVENUES IN OTHER FUNDS :						
INSURANCE FUND	0.7	-	-	-	-	0.7
AVIATION FUND FROM SALES TAXES	8.9	-	-	-	-	42.7
AVIATION FUND FROM USE TAXES	-	-	-	-	-	-
TOTAL AVIATION FUND FROM TAXES	8.9	-	-	-	-	42.7
UNCLAIMED PROPERTY TRUST FUND	3.7	-	-	-	-	28.1

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, SELECTED EXPENDITURES, AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION REFLECTS ACCOUNTING SYSTEM BALANCES