



Colorado

Department of Personnel & Administration

John W. Hickenlooper
Governor

Kathy Nesbitt
Executive Director

Robert Jaros
State Controller

September 20, 2013

The Honorable John Hickenlooper
Governor
State of Colorado
136 State Capitol
Denver, Colorado 80203

Dear Governor Hickenlooper:

Attached for your review is the General Purpose Revenue Fund Cash Basis Comparative Revenue Summary for the two-month period ended August 31, 2013. Year-to-date net general-purpose revenues for August were \$1,303.2 million, which is \$21.2 million or 1.6% under the current estimate of \$1,324.4 million, and \$8.2 million or 0.6% under the original estimate of \$1,311.4 million.

If you have any questions concerning this information, please contact me.

Sincerely,

Robert Jaros, CPA, MBA, JD
Colorado State Controller

RJ/mcb
Attachments
cc: Internet Website

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STATE OF COLORADO
GENERAL PURPOSE REVENUE FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS
FOR THE MONTH OF AUGUST, 2013
(EXPRESSED IN MILLIONS)

MONTHLY
CASH BASIS

ACTUAL

EXCISE TAXES :	
SALES	\$202.1
USE	17.9
CIGARETTE	3.8
TOBACCO	-
LIQUOR	3.3
TOTAL EXCISE TAXES.....	227.1
INCOME TAXES :	
INDIVIDUAL :	
WITHHOLDING	374.6
ESTIMATED	12.0
WITH RETURN	21.3
LESS : REFUNDS	(27.9)
INDIVIDUAL (NET)	380.0
CORPORATE :	
CORPORATE (NET)	4.8
TOTAL INCOME TAXES	384.8
OTHER REVENUE :	
ESTATE TAXES	-
INSURANCE TAXES	13.6
INVESTMENT INCOME	1.6
PARIMUTUEL RACING	0.1
COURT RECEIPTS	0.2
GAMING	-
OTHER INCOME	1.5
TOTAL OTHER REVENUES	17.0
TOTAL GENERAL FUND REVENUES	628.9

FOR INFORMATION PURPOSES ONLY

SELECTED EXPENDITURES AND TRANSFERS :	
CIGARETTE TAX DISTRIBUTIONS	0.9
OLD AGE PENSION	17.0
AGED PROPERTY TAX RELIEF AND HEATING CREDIT	0.2
FIREMEN AND POLICE PENSIONS	-
AUGMENTING TRANSFERS IN	-
TRANSFER TO CONTROLLED MAINTENANCE TRUST	23.0
STATE EDUCATION FUND FROM: WITHHOLDING	29.2
ESTIMATED TAX	6.4
CORPORATE TAX	4.8
SELECTED REVENUES IN OTHER FUNDS :	
INSURANCE FUND	0.4
AVIATION FUND FROM SALES TAXES	3.4
AVIATION FUND FROM USE TAXES	-
TOTAL AVIATION FUND FROM TAXES	3.4
UNCLAIMED PROPERTY TRUST FUND	1.5

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, SELECTED EXPENDITURES, AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION REFLECTS ACCOUNTING SYSTEM BALANCES.

STATE OF COLORADO
GENERAL PURPOSE REVENUE FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS
FOR THE PERIOD ENDED AUGUST 31, 2013
(EXPRESSED IN MILLIONS)

	YEAR-TO-DATE CASH BASIS				ANNUAL ACCRUAL BASIS	
	ACTUAL	CURRENT ESTIMATE SEP. 13	OVER (UNDER) CURRENT ESTIMATE	ORIGINAL ESTIMATE JUN. 13	CURRENT ESTIMATE SEP. 13	UNAUDITED 2012-13 ACTUAL
EXCISE TAXES :						
SALES	\$392.0	\$391.2	\$0.8	\$385.3	\$2,316.3	\$2,211.7
USE	37.5	39.3	(1.8)	41.0	238.3	242.7
CIGARETTE	6.9	6.6	0.3	6.5	37.4	38.3
TOBACCO	4.2	3.8	0.4	3.7	17.0	15.6
LIQUOR	7.2	6.9	0.3	6.6	40.8	39.2
TOTAL EXCISE TAXES	447.8	447.8	0.0	443.1	2,649.8	2,547.5
INCOME TAXES :						
INDIVIDUAL :						
WITHHOLDING	754.0	760.5	(6.5)	766.5	4,624.4	4,439.0
ESTIMATED	24.4	17.2	7.2	18.7	1,004.3	1,169.4
WITH RETURN	47.4	50.2	(2.8)	38.8	718.2	735.2
LESS: REFUNDS	(48.8)	(37.3)	(11.5)	(41.8)	(817.0)	(747.4)
INDIVIDUAL (NET)	777.0	790.6	(13.6)	782.2	5,529.9	5,596.2
CORPORATE :						
CORPORATE (NET)	22.2	32.5	(10.3)	32.9	663.3	636.3
TOTAL INCOME TAXES	799.2	823.1	(23.9)	815.1	6,193.2	6,232.6
OTHER REVENUE :						
ESTATE TAXES	-	-	-	-	-	-
INSURANCE TAXES	49.4	47.1	2.3	47.8	214.4	210.4
INVESTMENT INCOME	3.3	3.0	0.3	2.5	19.8	17.4
PARIMUTUEL RACING	0.1	0.1	-	0.1	0.6	0.7
COURT RECEIPTS	0.2	0.2	-	-	2.4	2.3
GAMING	-	-	-	-	14.0	12.1
OTHER INCOME	3.2	3.1	0.1	2.8	19.4	18.1
TOTAL OTHER REVENUES	56.2	53.5	2.7	53.2	270.6	261.0
TOTAL GENERAL FUND REVENUES	1,303.2	1,324.4	(21.2)	1,311.4	9,113.6	9,041.0
FOR INFORMATION PURPOSES ONLY						
SELECTED EXPENDITURES AND TRANSFERS :						
CIGARETTE TAX DISTRIBUTIONS	1.9	1.5	0.4	1.6	9.5	10.7
OLD AGE PENSION	18.2	15.4	2.8	15.4	105.4	112.8
AGED PROPERTY TAX RELIEF AND HEATING CREDIT	0.3	0.1	0.2	0.1	6.9	6.6
FIREMEN AND POLICE PENSIONS	-	-	-	-	4.3	146.6
AUGMENTING TRANSFERS IN	0.2	-	-	-	-	0.3
TRANSFER TO CONTROLLED MAINTENANCE TRUST	23.0	-	-	-	-	23.0
STATE EDUCATION FUND FROM: WITHHOLDING	58.5	-	-	-	-	364.8
ESTIMATED TAX	12.8	-	-	-	-	82.6
CORPORATE TAX	9.5	-	-	-	-	38.9
SELECTED REVENUES IN OTHER FUNDS :						
INSURANCE FUND	0.4	-	-	-	-	0.7
AVIATION FUND FROM SALES TAXES	6.6	-	-	-	-	42.7
AVIATION FUND FROM USE TAXES	-	-	-	-	-	-
TOTAL AVIATION FUND FROM TAXES	6.6	-	-	-	-	42.7
UNCLAIMED PROPERTY TRUST FUND	2.6	-	-	-	-	28.1

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, SELECTED EXPENDITURES, AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION REFLECTS ACCOUNTING SYSTEM BALANCES.