



Colorado

Department of Personnel & Administration

John W. Hickenlooper
Governor

Kathy Nesbitt
Executive Director

Robert Jaros
State Controller

August 23, 2013

The Honorable John Hickenlooper
Governor
State of Colorado
136 State Capitol
Denver, Colorado 80203

Dear Governor Hickenlooper:

Attached for your review is the General Purpose Revenue Fund Cash Basis Comparative Revenue Summary for the one-month period ended July 31, 2013. Year-to-date net general-purpose revenues for July were \$674.1 million, which is \$9.3 million or 1.4% under the current estimate of \$683.4 million.

If you have any questions concerning this information, please contact me.

Sincerely,

Robert Jaros, CPA, MBA, JD
Colorado State Controller

RJ/mcb
Attachments
cc: Internet Website

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STATE OF COLORADO
 GENERAL PURPOSE REVENUE FUND
 MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS
 FOR THE MONTH OF JULY, 2013
 (EXPRESSED IN MILLIONS)

MONTHLY
 CASH BASIS

ACTUAL

EXCISE TAXES :	
SALES	\$189.9
USE	19.5
CIGARETTE	3.0
TOBACCO	4.1
LIQUOR	3.9
TOTAL EXCISE TAXES.....	220.4
INCOME TAXES :	
INDIVIDUAL :	
WITHHOLDING	379.4
ESTIMATED	12.4
WITH RETURN	26.1
LESS : REFUNDS	(20.9)
INDIVIDUAL (NET)	397.0
CORPORATE :	
CORPORATE (NET)	17.4
TOTAL INCOME TAXES.....	414.4
OTHER REVENUE :	
ESTATE TAXES	-
INSURANCE TAXES	35.8
INVESTMENT INCOME	1.7
PARIMUTUEL RACING	0.1
COURT RECEIPTS	-
GAMING	-
OTHER INCOME	1.7
TOTAL OTHER REVENUES.....	39.3
TOTAL GENERAL FUND REVENUES	674.1

FOR INFORMATION PURPOSES ONLY

SELECTED EXPENDITURES AND TRANSFERS :	
CIGARETTE TAX DISTRIBUTIONS	1.0
OLD AGE PENSION	1.2
AGED PROPERTY TAX RELIEF AND HEATING CREDIT	-
FIREMEN AND POLICE PENSIONS	-
AUGMENTING TRANSFERS IN	0.1
TRANSFER TO CONTROLLED MAINTENANCE TRUST	-
STATE EDUCATION FUND FROM: WITHHOLDING	29.2
ESTIMATED TAX	6.4
CORPORATE TAX	4.8
SELECTED REVENUES IN OTHER FUNDS :	
INSURANCE FUND	-
AVIATION FUND FROM SALES TAXES	3.3
AVIATION FUND FROM USE TAXES	-
TOTAL AVIATION FUND FROM TAXES	3.3
UNCLAIMED PROPERTY TRUST FUND	1.1

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, SELECTED EXPENDITURES, AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION REFLECTS ACCOUNTING SYSTEM BALANCES.

STATE OF COLORADO
GENERAL PURPOSE REVENUE FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS
FOR THE PERIOD ENDED JULY 31, 2013
(EXPRESSED IN MILLIONS)

	YEAR-TO-DATE CASH BASIS				ANNUAL ACCRUAL BASIS	
	ACTUAL	CURRENT ESTIMATE JUN. 13	OVER (UNDER) CURRENT ESTIMATE	ORIGINAL ESTIMATE JUN. 13	CURRENT ESTIMATE JUN. 13	UNAUDITED 2012-13 ACTUAL
EXCISE TAXES :						
SALES	\$189.9	\$197.3	(\$7.4)	\$197.3	\$2,278.0	\$2,211.7
USE	19.5	22.5	(3.0)	22.5	249.2	242.7
CIGARETTE	3.0	3.3	(0.3)	3.3	36.8	38.3
TOBACCO	4.1	3.2	0.9	3.2	16.6	15.6
LIQUOR	3.9	3.5	0.4	3.5	39.0	39.2
TOTAL EXCISE TAXES.....	220.4	229.8	(9.4)	229.8	2,619.6	2,547.5
INCOME TAXES :						
INDIVIDUAL :						
WITHHOLDING	379.4	383.4	(4.0)	383.4	4,658.2	4,439.0
ESTIMATED	12.4	9.8	2.6	9.8	1,010.7	1,169.4
WITH RETURN	26.1	18.6	7.5	18.6	724.2	735.2
LESS : REFUNDS	(20.9)	(23.0)	2.1	(23.0)	(841.7)	(747.4)
INDIVIDUAL (NET)	397.0	388.8	8.2	388.8	5,551.4	5,596.2
CORPORATE :						
CORPORATE (NET)	17.4	22.6	(5.2)	22.6	687.2	636.3
TOTAL INCOME TAXES.....	414.4	411.4	3.0	411.4	6,238.6	6,232.6
OTHER REVENUE :						
ESTATE TAXES	-	-	-	-	-	-
INSURANCE TAXES	35.8	39.9	(4.1)	39.9	209.1	210.4
INVESTMENT INCOME	1.7	1.1	0.6	1.1	16.1	17.4
PARIMUTUEL RACING	0.1	-	0.1	-	0.4	0.7
COURT RECEIPTS	-	-	-	-	0.3	2.3
GAMING	-	-	-	-	14.1	12.1
OTHER INCOME	1.7	1.2	0.5	1.2	25.5	18.1
TOTAL OTHER REVENUES	39.3	42.2	(2.9)	42.2	265.5	261.0
TOTAL GENERAL FUND REVENUES	674.1	683.4	(9.3)	683.4	9,123.7	9,041.0
FOR INFORMATION PURPOSES ONLY						
SELECTED EXPENDITURES AND TRANSFERS :						
CIGARETTE TAX DISTRIBUTIONS	1.0	0.8	0.2	0.8	10.2	10.7
OLD AGE PENSION	1.2	0.7	0.5	0.7	105.4	112.8
AGED PROPERTY TAX RELIEF AND HEATING CREDIT	-	-	-	-	7.0	6.6
FIREMEN AND POLICE PENSIONS	-	-	-	-	4.3	146.6
AUGMENTING TRANSFERS IN	0.1	-	-	-	-	0.3
TRANSFER TO CONTROLLED MAINTENANCE TRUST	-	-	-	-	-	23.0
STATE EDUCATION FUND FROM: WITHHOLDING	29.2	-	-	-	-	364.8
ESTIMATED TAX	6.4	-	-	-	-	82.6
CORPORATE TAX	4.8	-	-	-	-	38.9
SELECTED REVENUES IN OTHER FUNDS :						
INSURANCE FUND	-	-	-	-	-	0.7
AVIATION FUND FROM SALES TAXES	3.3	-	-	-	-	42.7
AVIATION FUND FROM USE TAXES	-	-	-	-	-	-
TOTAL AVIATION FUND FROM TAXES	3.3	-	-	-	-	42.7
UNCLAIMED PROPERTY TRUST FUND	1.1	-	-	-	-	28.1

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, SELECTED EXPENDITURES, AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION REFLECTS ACCOUNTING SYSTEM BALANCES.