



Colorado

Department of Personnel & Administration

John W. Hickenlooper
Governor

Kathy Nesbitt
Executive Director

Robert Jaros
State Controller

May 17, 2013

The Honorable John Hickenlooper
Governor
State of Colorado
136 State Capitol
Denver, Colorado 80203

Dear Governor Hickenlooper:

Attached for your review is the General Purpose Revenue Fund Cash Basis Comparative Revenue Summary for the ten-month period ended April 30, 2013. Year-to-date net general-purpose revenues for April were \$7,516.5 million, which is \$328.6 million or 4.6% over the current estimate of \$7,187.9 million, and \$807.0 million or 12.0% over the original estimate of \$6,709.5 million.

If you have any questions concerning this information, please contact me.

Sincerely,

Robert Jaros, CPA, MBA, JD
Colorado State Controller

RJ/mcb
Attachments
cc: Internet Website

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STATE OF COLORADO
GENERAL PURPOSE REVENUE FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS
FOR THE MONTH OF APRIL, 2013
(EXPRESSED IN MILLIONS)

	MONTHLY CASH BASIS
	ACTUAL
EXCISE TAXES :	
SALES	\$190.3
USE	20.0
CIGARETTE	2.7
TOBACCO	3.4
LIQUOR	3.2
TOTAL EXCISE TAXES	219.6
INCOME TAXES :	
INDIVIDUAL :	
WITHHOLDING	355.3
ESTIMATED	508.3
WITH RETURN	363.2
LESS : REFUNDS	(202.1)
INDIVIDUAL (NET)	1,024.7
CORPORATE :	
CORPORATE (NET)	143.3
TOTAL INCOME TAXES	1,168.0
OTHER REVENUE :	
ESTATE TAXES	-
INSURANCE TAXES	32.3
INVESTMENT INCOME	1.4
PARIMUTUEL RACING	0.1
COURT RECEIPTS	0.3
GAMING	-
OTHER INCOME	1.2
TOTAL OTHER REVENUES	35.3
TOTAL GENERAL FUND REVENUES	1,422.9

FOR INFORMATION PURPOSES ONLY

SELECTED EXPENDITURES AND TRANSFERS :	
CIGARETTE TAX DISTRIBUTIONS	0.7
OLD AGE PENSION	9.0
AGED PROPERTY TAX RELIEF AND HEATING CREDIT	0.1
FIREMEN AND POLICE PENSIONS	10.0
AUGMENTING TRANSFERS IN	-
TRANSFER TO CONTROLLED MAINTENANCE TRUST	-
STATE EDUCATION FUND FROM: WITHHOLDING	27.7
ESTIMATED TAX	6.3
CORPORATE TAX	3.4
SELECTED REVENUES IN OTHER FUNDS :	
INSURANCE FUND	-
AVIATION FUND FROM SALES TAXES	3.2
AVIATION FUND FROM USE TAXES	-
TOTAL AVIATION FUND FROM TAXES	3.2
UNCLAIMED PROPERTY TRUST FUND	1.5

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, SELECTED EXPENDITURES, AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION REFLECTS ACCOUNTING SYSTEM BALANCES.

STATE OF COLORADO
GENERAL PURPOSE REVENUE FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS
FOR THE PERIOD ENDED APRIL 30, 2013
(EXPRESSED IN MILLIONS)

	YEAR-TO-DATE CASH BASIS			ANNUAL ACCRUAL BASIS		
	ACTUAL	CURRENT ESTIMATE MAR. 13	OVER (UNDER) CURRENT ESTIMATE	ORIGINAL ESTIMATE JUN. 12	CURRENT ESTIMATE MAR. 13	AUDITED 2011-12 ACTUAL
EXCISE TAXES :						
SALES	\$1,818.6	\$1,825.8	(\$7.2)	\$1,783.9	\$2,189.6	\$2,093.2
USE	190.8	191.3	(0.5)	171.9	231.7	200.6
CIGARETTE	31.4	30.7	0.7	31.6	36.9	39.5
TOBACCO	15.6	15.6	-	15.5	17.4	16.0
LIQUOR	32.3	32.0	0.3	31.9	38.7	38.4
TOTAL EXCISE TAXES.....	2,088.7	2,095.4	(6.7)	2,034.8	2,514.3	2,387.7
INCOME TAXES :						
INDIVIDUAL :						
WITHHOLDING	3,754.9	3,741.3	13.6	3,589.9	4,445.4	4,328.1
ESTIMATED	1,005.8	771.3	234.5	748.5	950.7	934.4
WITH RETURN	623.2	581.5	41.7	503.5	708.0	536.2
LESS: REFUNDS	(694.5)	(696.3)	1.8	(750.6)	(767.9)	(787.0)
INDIVIDUAL (NET).....	4,689.4	4,397.8	291.6	4,091.3	5,336.2	5,011.7
CORPORATE :						
CORPORATE (NET).....	517.4	471.3	46.1	342.3	618.9	486.4
TOTAL INCOME TAXES.....	5,206.8	4,869.1	337.7	4,433.6	5,955.1	5,498.1
OTHER REVENUE :						
ESTATE TAXES	-	-	-	30.8	-	0.3
INSURANCE TAXES	193.6	192.7	0.9	188.3	205.0	197.2
INVESTMENT INCOME	12.8	9.9	2.9	5.2	14.2	13.6
PARIMUTUEL RACING	0.5	0.4	0.1	0.3	0.5	0.6
COURT RECEIPTS	1.7	1.0	0.7	0.2	1.1	2.6
GAMING	-	-	-	-	11.6	20.3
OTHER INCOME	12.4	19.4	(7.0)	16.3	23.1	23.1
TOTAL OTHER REVENUES.....	221.0	223.4	(2.4)	241.1	255.5	257.7
TOTAL GENERAL FUND REVENUES.....	7,516.5	7,187.9	328.6	6,709.5	8,724.9	8,143.5
FOR INFORMATION PURPOSES ONLY						
SELECTED EXPENDITURES AND TRANSFERS :						
CIGARETTE TAX DISTRIBUTIONS	9.2	8.8	0.4	9.1	10.3	11.2
OLD AGE PENSION	93.0	99.9	(6.9)	99.2	114.1	103.3
AGED PROPERTY TAX RELIEF AND HEATING CREDIT	5.4	5.4	-	5.7	7.1	7.2
FIREMEN AND POLICE PENSIONS	14.2	14.3	(0.1)	14.4	14.3	9.7
AUGMENTING TRANSFERS IN	-	-	-	-	-	142.1
TRANSFER TO CONTROLLED MAINTENANCE TRUST	13.0	-	-	-	-	-
STATE EDUCATION FUND FROM: WITHHOLDING	284.2	-	-	-	-	315.7
ESTIMATED TAX	62.2	-	-	-	-	62.7
CORPORATE TAX	28.0	-	-	-	-	29.2
SELECTED REVENUES IN OTHER FUNDS :						
INSURANCE FUND	(0.2)	-	-	-	-	0.5
AVIATION FUND FROM SALES TAXES	37.8	-	-	-	-	38.6
AVIATION FUND FROM USE TAXES	-	-	-	-	-	0.2
TOTAL AVIATION FUND FROM TAXES.....	37.8	-	-	-	-	38.9
UNCLAIMED PROPERTY TRUST FUND	65.9	-	-	-	-	35.7

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, SELECTED EXPENDITURES, AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION REFLECTS ACCOUNTING SYSTEM BALANCES.