

State of Colorado



John W. Hickenlooper
Governor

Kathy Nesbitt
Executive Director

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Deputy Executive Director

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State Controller

DPA

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April 19, 2013

The Honorable John Hickenlooper
Governor
State of Colorado
136 State Capitol
Denver, Colorado 80203

Dear Governor Hickenlooper:

Attached for your review is the General Purpose Revenue Fund Cash Basis Comparative Revenue Summary for the nine-month period ended March 31, 2013. Year-to-date net general-purpose revenues for March were \$6,094.1 million, which is \$93.2 million or 1.6% over the current estimate of \$6,000.9 million, and \$451.3 million or 8.0% over the original estimate of \$5,642.8 million.

If you have any questions concerning this information, please contact me.

Sincerely,

David J. McDermott, CPA
Colorado State Controller

DJM/mcb
Attachments
cc: Internet Website

STATE OF COLORADO
 GENERAL PURPOSE REVENUE FUND
 MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS
 FOR THE MONTH OF MARCH, 2013
 (EXPRESSED IN MILLIONS)

	MONTHLY CASH BASIS
	ACTUAL
EXCISE TAXES :	
SALES	\$152.0
USE	16.6
CIGARETTE	3.2
TOBACCO	-
LIQUOR	2.9
TOTAL EXCISE TAXES	174.7
INCOME TAXES :	
INDIVIDUAL :	
WITHHOLDING	390.5
ESTIMATED	9.5
WITH RETURN	54.9
LESS : REFUNDS	(171.7)
INDIVIDUAL (NET)	283.2
CORPORATE :	
CORPORATE (NET)	73.9
TOTAL INCOME TAXES	357.1
OTHER REVENUE :	
ESTATE TAXES	-
INSURANCE TAXES	25.7
INVESTMENT INCOME	1.2
PARIMUTUEL RACING	-
COURT RECEIPTS	0.2
GAMING	-
OTHER INCOME	1.0
TOTAL OTHER REVENUES	28.1
TOTAL GENERAL FUND REVENUES	559.9

FOR INFORMATION PURPOSES ONLY

SELECTED EXPENDITURES AND TRANSFERS :	
CIGARETTE TAX DISTRIBUTIONS	0.9
OLD AGE PENSION	8.9
AGED PROPERTY TAX RELIEF AND HEATING CREDIT	1.0
FIREMEN AND POLICE PENSIONS	-
AUGMENTING TRANSFERS IN	-
TRANSFER TO CONTROLLED MAINTENANCE TRUST	-
STATE EDUCATION FUND FROM: WITHHOLDING	27.7
ESTIMATED TAX	6.3
CORPORATE TAX	3.4
SELECTED REVENUES IN OTHER FUNDS :	
INSURANCE FUND	(2.0)
AVIATION FUND FROM SALES TAXES	10.5
AVIATION FUND FROM USE TAXES	-
TOTAL AVIATION FUND FROM TAXES	10.5
UNCLAIMED PROPERTY TRUST FUND	1.9

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, SELECTED EXPENDITURES, AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION REFLECTS ACCOUNTING SYSTEM BALANCES.

STATE OF COLORADO
GENERAL PURPOSE REVENUE FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS
FOR THE PERIOD ENDED MARCH 31, 2013
(EXPRESSED IN MILLIONS)

	YEAR-TO-DATE CASH BASIS			ANNUAL ACCRUAL BASIS		
	ACTUAL	CURRENT ESTIMATE MAR. 13	OVER (UNDER) CURRENT ESTIMATE	ORIGINAL ESTIMATE JUN. 12	CURRENT ESTIMATE MAR. 13	AUDITED 2011-12 ACTUAL
EXCISE TAXES :						
SALES	\$1,628.3	\$1,634.8	(\$6.5)	\$1,597.2	\$2,189.6	\$2,093.2
USE	170.8	171.3	(0.5)	153.9	231.7	200.6
CIGARETTE	28.8	27.8	1.0	28.5	36.9	39.5
TOBACCO	12.2	12.6	(0.4)	12.5	17.4	16.0
LIQUOR	29.1	29.0	0.1	28.9	38.7	38.4
TOTAL EXCISE TAXES.....	1,869.2	1,875.5	(6.3)	1,821.0	2,514.3	2,387.7
INCOME TAXES :						
INDIVIDUAL :						
WITHHOLDING	3,399.7	3,377.0	22.7	3,240.3	4,445.4	4,328.1
ESTIMATED	497.5	486.2	11.3	472.0	950.7	934.4
WITH RETURN	260.1	260.5	(0.4)	225.7	708.0	536.2
LESS : REFUNDS	(492.4)	(517.7)	25.3	(558.1)	(767.9)	(787.0)
INDIVIDUAL (NET).....	3,664.9	3,606.0	58.9	3,379.9	5,336.2	5,011.7
CORPORATE :						
CORPORATE (NET).....	374.1	335.6	38.5	242.3	618.9	486.4
TOTAL INCOME TAXES.....	4,039.0	3,941.6	97.4	3,622.2	5,955.1	5,498.1
OTHER REVENUE :						
ESTATE TAXES	-	-	-	27.1	-	0.3
INSURANCE TAXES	161.3	155.7	5.6	152.3	205.0	197.2
INVESTMENT INCOME	11.4	9.2	2.2	4.6	14.2	13.6
PARIMUTUEL RACING	0.5	0.3	0.2	0.3	0.5	0.6
COURT RECEIPTS	1.4	0.9	0.5	0.2	1.1	2.6
GAMING	-	-	-	-	11.6	20.3
OTHER INCOME	11.3	17.7	(6.4)	15.1	23.1	23.1
TOTAL OTHER REVENUES.....	185.9	183.8	2.1	199.6	255.5	257.7
TOTAL GENERAL FUND REVENUES.....	6,094.1	6,000.9	93.2	5,642.8	8,724.9	8,143.5
FOR INFORMATION PURPOSES ONLY						
SELECTED EXPENDITURES AND TRANSFERS :						
CIGARETTE TAX DISTRIBUTIONS	8.4	8.2	0.2	8.3	10.3	11.2
OLD AGE PENSION	84.0	89.9	(5.9)	90.8	114.1	103.3
AGED PROPERTY TAX RELIEF AND HEATING CREDIT	5.3	5.4	(0.1)	5.6	7.1	7.2
FIREMEN AND POLICE PENSIONS	4.2	14.3	(10.1)	14.4	14.3	9.7
AUGMENTING TRANSFERS IN	-	-	-	-	-	142.1
TRANSFER TO CONTROLLED MAINTENANCE TRUST	13.0	-	-	-	-	-
STATE EDUCATION FUND FROM: WITHHOLDING	256.4	-	-	-	-	-
ESTIMATED TAX	55.9	-	-	-	-	315.7
CORPORATE TAX	24.7	-	-	-	-	62.7
						29.2
SELECTED REVENUES IN OTHER FUNDS :						
INSURANCE FUND	(0.2)	-	-	-	-	0.5
AVIATION FUND FROM SALES TAXES	34.7	-	-	-	-	38.6
AVIATION FUND FROM USE TAXES	-	-	-	-	-	0.2
TOTAL AVIATION FUND FROM TAXES.....	34.7	-	-	-	-	38.9
UNCLAIMED PROPERTY TRUST FUND	64.4	-	-	-	-	35.7

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, SELECTED EXPENDITURES, AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION REFLECTS ACCOUNTING SYSTEM BALANCES.