

State of Colorado



John W. Hickenlooper
Governor

Kathy Nesbitt
Executive Director

Jennifer Okes
Deputy Executive Director

David J. McDermott
State Controller

DPA

**Department of Personnel
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February 18, 2011

The Honorable John Hickenlooper
Governor
State of Colorado
136 State Capitol
Denver, Colorado 80203

Dear Governor Hickenlooper:

Attached for your review is the General Fund Cash Basis Comparative Revenue Summary for the seven-month period ended January 31, 2011. Year-to-date net general-purpose revenues for January were \$4,296.4 million, which is \$121.3 million or 2.9% over the current estimate of \$4,175.1 million and \$9.9 million or 0.2% under the original estimate.

If you have any questions concerning this information, please contact me.

Sincerely,

David J. McDermott, CPA
Colorado State Controller

DJM/MCB
Attachments
CC: Internet Website
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**STATE OF COLORADO
GENERAL FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS
FOR THE MONTH OF JANUARY, 2011**

	MONTHLY CASH BASIS		
	ACTUAL	CURRENT ESTIMATE DEC. 10	OVER (UNDER) CURRENT ESTIMATE
EXCISE TAXES :			
SALES	\$186.3	\$203.8	(\$17.5)
USE	20.6	20.0	0.6
CIGARETTE	3.2	3.3	(0.1)
TOBACCO	3.5	2.9	0.6
LIQUOR	4.6	3.8	0.8
TOTAL EXCISE TAXES.....	218.2	233.8	(15.6)
INCOME TAXES :			
INDIVIDUAL :			
WITHHOLDING	347.5	354.7	(7.2)
ESTIMATED	148.8	145.0	3.8
WITH RETURN	55.6	7.6	48.0
LESS : REFUNDS	(41.4)	(24.7)	(16.7)
INDIVIDUAL (NET)	510.5	482.6	27.9
CORPORATE :			
CORPORATE (NET)	14.4	7.5	6.9
TOTAL INCOME TAXES.....	524.9	490.1	34.8
OTHER REVENUE :			
ESTATE TAXES	-	-	-
INSURANCE TAXES	1.4	1.5	(0.1)
INVESTMENT INCOME	0.5	0.1	0.4
PARIMUTUEL RACING	-	0.1	(0.1)
COURT RECEIPTS	0.7	0.2	0.5
GAMING	-	-	-
OTHER INCOME	3.4	1.5	1.9
TOTAL OTHER REVENUES	6.0	3.4	2.6
TOTAL GENERAL FUND REVENUES	\$749.1	\$727.3	\$21.8

FOR INFORMATION PURPOSES ONLY

SELECTED EXPENDITURES AND TRANSFERS :			
CIGARETTE TAX DISTRIBUTIONS	0.9	0.9	-
OLD AGE PENSION	7.8	7.9	(0.1)
AGED PROPERTY TAX RELIEF AND HEATING CREDIT	0.1	0.1	-
FIREMEN AND POLICE PENSIONS	0.2	-	0.2
AUGMENTING TRANSFERS IN	-	-	-
AUGMENTING TRANSFERS OUT	-	-	-
SUTHF TO GENERAL FUND FROM: SALES TAX	-	-	-
USE TAXES	-	-	-
STATE EDUCATION FUND FROM: WITHHOLDING	24.6	-	-
ESTIMATED TAX	4.3	-	-
CORPORATE TAX	2.4	-	-
SELECTED REVENUES IN OTHER FUNDS :			
INSURANCE FUND	0.3	-	-
AVIATION FUND FROM SALES TAXES	1.8	-	-
AVIATION FUND FROM USE TAXES	-	-	-
TOTAL AVIATION FUND FROM TAXES	1.8	-	-
UNCLAIMED PROPERTY TRUST FUND	1.0	-	-

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, SELECTED EXPENDITURES, AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION REFLECTS ACCOUNTING SYSTEM BALANCES

**STATE OF COLORADO
GENERAL FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS
FOR THE PERIOD ENDED JANUARY 31, 2011
(EXPRESSED IN MILLIONS)**

	YEAR-TO-DATE CASH BASIS				ANNUAL ACCRUAL BASIS		
		CURRENT ESTIMATE	OVER (UNDER) CURRENT ESTIMATE	ORIGINAL ESTIMATE	CURRENT ESTIMATE	ORIGINAL ESTIMATE	AUDITED 2009-10 ACTUAL
	ACTUAL	DEC. 10	ESTIMATE	JUN. 10	DEC. 10	JUN. 10	ACTUAL
EXCISE TAXES :							
SALES	\$1,176.1	\$1,175.5	\$0.6	\$1,241.5	\$1,978.0	\$2,068.0	\$1,825.0
USE	112.0	113.8	(1.8)	89.7	189.7	149.6	155.7
CIGARETTE	24.1	24.4	(0.3)	25.1	40.6	41.2	40.8
TOBACCO	11.1	10.4	0.7	9.8	12.7	14.1	16.1
LIQUOR	22.2	23.1	(0.9)	21.9	37.0	36.2	35.4
TOTAL EXCISE TAXES	1,345.5	1,347.2	(1.7)	1,388.0	2,258.0	2,309.1	2,073.0
INCOME TAXES :							
INDIVIDUAL :							
WITHHOLDING	2,345.6	2,269.2	76.4	2,308.6	3,847.1	3,949.2	3,818.2
ESTIMATED	337.5	350.9	(13.4)	363.3	697.9	725.3	568.6
WITH RETURN	174.0	116.8	57.2	101.5	594.5	580.8	577.2
LESS : REFUNDS	(180.1)	(168.5)	(11.6)	(149.5)	(858.0)	(828.4)	(880.2)
INDIVIDUAL (NET)	2,677.0	2,568.4	108.6	2,623.9	4,281.5	4,426.9	4,083.8
CORPORATE :							
CORPORATE (NET)	173.2	159.4	13.8	183.1	370.8	432.6	372.1
TOTAL INCOME TAXES	2,850.2	2,727.8	122.4	2,807.0	4,652.3	4,859.5	4,455.9
OTHER REVENUE :							
ESTATE TAXES	-	-	-	-	-	-	0.2
INSURANCE TAXES	85.8	87.1	(1.3)	86.7	193.0	192.2	186.9
INVESTMENT INCOME	3.0	2.3	0.7	9.0	3.8	16.8	10.1
PARIMUTUEL RACING	0.3	0.5	(0.2)	0.4	0.8	0.7	0.5
COURT RECEIPTS	2.2	1.2	1.0	2.3	2.3	4.6	17.8
GAMING	-	-	-	-	33.2	-	16.2
OTHER INCOME	9.4	9.0	0.4	12.9	16.6	26.3	26.0
TOTAL OTHER REVENUES	100.7	100.1	0.6	111.3	249.7	240.6	257.7
TOTAL GENERAL FUND REVENUES	\$4,296.4	\$4,175.1	\$121.3	\$4,306.3	\$7,160.0	\$7,409.2	\$6,786.6
FOR INFORMATION PURPOSES ONLY							
SELECTED EXPENDITURES AND TRANSFERS :							
CIGARETTE TAX DISTRIBUTIONS	6.8	6.9	(0.1)	7.3	11.5	11.6	11.6
OLD AGE PENSION	66.2	60.5	5.7	59.3	99.9	99.3	115.4
AGED PROPERTY TAX RELIEF AND HEATING CREDIT	4.4	4.6	(0.2)	5.0	7.6	8.1	7.6
FIREMEN AND POLICE PENSIONS	4.3	4.1	0.2	-	4.1	-	4.2
AUGMENTING TRANSFERS IN	10.8	-	-	-	-	-	418.4
AUGMENTING TRANSFERS OUT	-	-	-	-	-	-	(458.1)
SUTHF TO GENERAL FUND FROM: SALES TAX	-	-	-	-	-	-	3.5
USE TAXES	-	-	-	-	-	-	0.3
STATE EDUCATION FUND FROM: WITHHOLDING	165.5	-	-	-	-	-	253.1
ESTIMATED TAX	29.6	-	-	-	-	-	53.8
CORPORATE TAX	17.4	-	-	-	-	-	22.0
SELECTED REVENUES IN OTHER FUNDS :							
INSURANCE FUND	2.5	-	-	-	-	-	2.7
AVIATION FUND FROM SALES TAXES	16.5	-	-	-	-	-	22.7
AVIATION FUND FROM USE TAXES	0.1	-	-	-	-	-	0.5
TOTAL AVIATION FUND FROM TAXES	16.6	-	-	-	-	-	23.2
UNCLAIMED PROPERTY TRUST FUND	45.7	-	-	-	-	-	25.1

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