

State of Colorado



Bill Ritter, Jr.
Governor

Rich Gonzales
Executive Director

Jennifer Okes
Deputy Executive Director

David J. McDermott
State Controller

DPA

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August 20, 2010

The Honorable Bill Ritter
Governor
State of Colorado
136 State Capitol
Denver, Colorado 80203

Dear Governor Ritter:

Attached for your review is the General Fund Cash Basis Comparative Revenue Summary for the one-month period ended July 31, 2010. Year-to-date net general-purpose revenues for July were \$540.2 million, which is \$41.9 million or 7.2% under the current estimate of \$582.1 million.

If you have any questions concerning this information, please contact me.

Sincerely,

David J. McDermott, CPA
Colorado State Controller

DJM/HAT
Attachments
CC: Internet Website
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**STATE OF COLORADO
GENERAL FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS
FOR THE MONTH OF JULY, 2010**

	MONTHLY CASH BASIS		
	ACTUAL	CURRENT ESTIMATE JUN. 10	OVER (UNDER) CURRENT ESTIMATE
EXCISE TAXES :			
SALES	\$168.1	\$180.6	(\$12.5)
USE	16.8	13.7	3.1
CIGARETTE	3.7	3.6	0.1
TOBACCO	3.5	2.7	0.8
LIQUOR	3.6	3.3	0.3
TOTAL EXCISE TAXES.....	195.7	203.9	(8.2)
INCOME TAXES :			
INDIVIDUAL :			
WITHHOLDING	320.9	323.1	(2.2)
ESTIMATED	6.7	6.7	-
WITH RETURN	15.0	11.2	3.8
LESS : REFUNDS	(27.0)	(23.9)	(3.1)
INDIVIDUAL (NET).....	315.6	317.1	(1.5)
CORPORATE :			
CORPORATE (NET).....	(8.4)	15.2	(23.6)
TOTAL INCOME TAXES.....	307.2	332.3	(25.1)
OTHER REVENUE :			
ESTATE TAXES	-	-	-
INSURANCE TAXES.....	35.4	41.5	(6.1)
INVESTMENT INCOME.....	1.0	2.3	(1.3)
PARIMUTUEL RACING.....	-	0.1	(0.1)
COURT RECEIPTS	-	0.5	(0.5)
GAMING	-	-	-
OTHER INCOME	0.9	1.5	(0.6)
TOTAL OTHER REVENUES.....	37.3	45.9	(8.6)
TOTAL GENERAL FUND REVENUES.....	\$540.2	\$582.1	(\$41.9)

FOR INFORMATION PURPOSES ONLY

SELECTED EXPENDITURES AND TRANSFERS :			
CIGARETTE TAX DISTRIBUTIONS.....	1.2	1.1	0.1
OLD AGE PENSION.....	1.6	0.1	1.5
AGED PROPERTY TAX RELIEF AND HEATING CREDIT.....	-	-	-
FIREMEN AND POLICE PENSIONS.....	-	-	-
TRANSFERS FROM VARIOUS CASH FUNDS	-	-	-
AUGMENTING TRANSFERS IN	10.8	-	-
AUGMENTING TRANSFERS OUT	-	-	-
SUTHF TO GENERAL FUND FROM: SALES TAX.....	-	-	-
USE TAXES	-	-	-
STATE EDUCATION FUND FROM: WITHHOLDING.....	23.1	-	-
ESTIMATED TAX.....	4.4	-	-
CORPORATE TAX.....	2.5	-	-
SELECTED REVENUES IN OTHER FUNDS :			
INSURANCE FUND	-	-	-
AVIATION FUND FROM SALES TAXES	2.0	-	-
AVIATION FUND FROM USE TAXES	-	-	-
TOTAL AVIATION FUND FROM TAXES	2.1	-	-
UNCLAIMED PROPERTY TRUST FUND	1.0	-	-

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, SELECTED EXPENDITURES, AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION REFLECTS ACCOUNTING SYSTEM BALANCES.

**STATE OF COLORADO
GENERAL FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS
FOR THE PERIOD ENDED JULY 31, 2010
(EXPRESSED IN MILLIONS)**

	YEAR-TO-DATE CASH BASIS				ANNUAL ACCRUAL BASIS		
	ACTUAL	CURRENT ESTIMATE JUN. 10	OVER (UNDER) CURRENT ESTIMATE	ORIGINAL ESTIMATE JUN. 10	CURRENT ESTIMATE JUN. 10	ORIGINAL ESTIMATE JUN. 10	UNAUDITED 2009-10 ACTUAL
EXCISE TAXES :							
SALES	\$168.1	\$180.6	(\$12.5)	\$180.6	\$2,068.0	\$2,068.0	\$1,825.0
USE	16.8	13.7	3.1	13.7	149.6	149.6	155.7
CIGARETTE	3.7	3.6	0.1	3.6	41.2	41.2	40.8
TOBACCO	3.5	2.7	0.8	2.7	14.1	14.1	16.1
LIQUOR	3.6	3.3	0.3	3.3	36.2	36.2	35.4
TOTAL EXCISE TAXES.....	195.7	203.9	(8.2)	203.9	2,309.1	2,309.1	2,073.0
INCOME TAXES :							
INDIVIDUAL :							
WITHHOLDING	320.9	323.1	(2.2)	323.1	3,949.2	3,949.2	3,818.2
ESTIMATED	6.7	6.7	-	6.7	725.3	725.3	568.6
WITH RETURN	15.0	11.2	3.8	11.2	580.8	580.8	577.2
LESS : REFUNDS	(27.0)	(23.9)	(3.1)	(23.9)	(828.4)	(828.4)	(880.2)
INDIVIDUAL (NET)	315.6	317.1	(1.5)	317.1	4,426.9	4,426.9	4,083.8
CORPORATE :							
CORPORATE (NET)	(8.4)	15.2	(23.6)	15.2	432.6	432.6	372.1
TOTAL INCOME TAXES.....	307.2	332.3	(25.1)	332.3	4,859.5	4,859.5	4,455.9
OTHER REVENUE :							
ESTATE TAXES	-	-	-	-	-	-	0.2
INSURANCE TAXES	35.4	41.5	(6.1)	41.5	192.2	192.2	186.9
INVESTMENT INCOME	1.0	2.3	(1.3)	2.3	16.8	16.8	10.1
PARIMUTUEL RACING	-	0.1	(0.1)	0.1	0.7	0.7	0.5
COURT RECEIPTS	-	0.5	(0.5)	0.5	4.6	4.6	17.8
GAMING	-	-	-	-	-	-	16.2
OTHER INCOME	0.9	1.5	(0.6)	1.5	26.3	26.3	22.8
TOTAL OTHER REVENUES	37.3	45.9	(8.6)	45.9	240.6	240.6	254.5
TOTAL GENERAL FUND REVENUES	\$540.2	\$582.1	(\$41.9)	\$582.1	\$7,409.2	\$7,409.2	\$6,783.4

FOR INFORMATION PURPOSES ONLY

SELECTED EXPENDITURES AND TRANSFERS :							
CIGARETTE TAX DISTRIBUTIONS	1.2	1.1	0.1	1.1	11.6	11.6	11.6
OLD AGE PENSION	1.6	0.1	1.5	0.1	99.3	99.3	115.4
AGED PROPERTY TAX RELIEF AND HEATING CREDIT	-	-	-	-	8.1	8.1	7.6
FIREMEN AND POLICE PENSIONS	-	-	-	-	-	-	4.2
TRANSFER FROM VARIOUS CASH FUNDS	-	-	-	-	-	-	-
AUGMENTING TRANSFERS IN	10.8	-	-	-	-	-	425.2
AUGMENTING TRANSFERS OUT	-	-	-	-	-	-	(458.1)
SUTHF TO GENERAL FUND FROM: SALES TAX	-	-	-	-	-	-	-
USE TAXES	-	-	-	-	-	-	-
STATE EDUCATION FUND FROM: WITHHOLDING	23.1	-	-	-	-	-	253.1
ESTIMATED TAX	4.4	-	-	-	-	-	53.8
CORPORATE TAX	2.5	-	-	-	-	-	22.0
SELECTED REVENUES IN OTHER FUNDS :							
INSURANCE FUND	-	-	-	-	-	-	2.7
AVIATION FUND FROM SALES TAXES	2.0	-	-	-	-	-	22.7
AVIATION FUND FROM USE TAXES	-	-	-	-	-	-	0.5
TOTAL AVIATION FUND FROM TAXES	2.1	-	-	-	-	-	23.2
UNCLAIMED PROPERTY TRUST FUND	1.0	-	-	-	-	-	25.1

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, SELECTED EXPENDITURES, AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION REFLECTS ACCOUNTING SYSTEM BALANCES.