

State of Colorado



Bill Ritter, Jr.
Governor

Rich Gonzales
Executive Director

Jennifer Okes
Deputy Executive Director

David J. McDermott
State Controller

DPA

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December 18, 2009

The Honorable Bill Ritter
Governor
State of Colorado
136 State Capitol
Denver, Colorado 80203

Dear Governor Ritter:

Attached for your review is the General Fund Cash Basis Comparative Revenue Summary for the five-month period ended November 30, 2009. Year-to-date net general-purpose revenues for November were \$2,782.3 million, which is \$166.7 million or 5.7% under the current estimate of \$2,949.0 million and \$76.6 million or 2.7% under the original estimate.

If you have any questions concerning this information, please contact me.

Sincerely,

David J. McDermott, CPA
Colorado State Controller

DJM/HAT
Attachments
CC: Internet Website
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**STATE OF COLORADO
GENERAL FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS
FOR THE MONTH OF NOVEMBER, 2009**

	MONTHLY CASH BASIS		
	ACTUAL	CURRENT ESTIMATE SEP. 09	OVER (UNDER) CURRENT ESTIMATE
EXCISE TAXES :			
SALES	\$149.5	\$156.1	(\$6.6)
USE	13.7	14.0	(0.3)
CIGARETTE	3.3	3.5	(0.2)
TOBACCO	-	0.2	(0.2)
LIQUOR	2.0	3.0	(1.0)
TOTAL EXCISE TAXES.....	168.5	176.8	(8.3)
INCOME TAXES :			
INDIVIDUAL :			
WITHHOLDING	307.7	356.1	(48.4)
ESTIMATED	(9.9)	6.3	(16.2)
WITH RETURN	51.5	10.8	40.7
LESS : REFUNDS	(30.1)	(26.0)	(4.1)
INDIVIDUAL (NET).....	319.2	347.2	(28.0)
CORPORATE :			
CORPORATE (NET).....	(19.3)	3.3	(22.6)
TOTAL INCOME TAXES.....	299.9	350.5	(50.6)
OTHER REVENUE :			
INSURANCE TAXES.....	10.8	15.4	(4.6)
INVESTMENT INCOME.....	0.5	0.3	0.2
PARIMUTUEL RACING.....	-	0.1	(0.1)
COURT RECEIPTS	1.4	1.9	(0.5)
GAMING	-	-	-
OTHER INCOME	1.8	2.3	(0.5)
TOTAL OTHER REVENUES.....	14.5	20.0	(5.5)
TOTAL GENERAL FUND REVENUES.....	\$482.9	\$547.3	(\$64.4)

FOR INFORMATION PURPOSES ONLY

SELECTED EXPENDITURES AND TRANSFERS :			
CIGARETTE TAX DISTRIBUTIONS.....	1.0	0.9	0.1
OLD AGE PENSION.....	8.7	8.7	-
AGED PROPERTY TAX RELIEF AND HEATING CREDIT.....	0.1	-	0.1
FIREMEN AND POLICE PENSIONS.....	-	-	-
TRANSFERS FROM VARIOUS CASH FUNDS	-	-	-
AUGMENTING TRANSFERS IN	-	-	-
AUGMENTING TRANSFERS OUT	458.1	-	-
SUTHF TO GENERAL FUND FROM: SALES TAX.....	-	-	-
USE TAXES	-	-	-
STATE EDUCATION FUND FROM: WITHHOLDING.....	20.8	-	-
ESTIMATED TAX.....	5.0	-	-
CORPORATE TAX.....	1.9	-	-
SELECTED REVENUES IN OTHER FUNDS :			
INSURANCE FUND	0.3	-	-
AVIATION FUND FROM SALES TAXES	1.2	-	-
AVIATION FUND FROM USE TAXES	-	-	-
TOTAL AVIATION FUND FROM TAXES	1.2	-	-
UNCLAIMED PROPERTY TRUST FUND	19.8	-	-

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, SELECTED EXPENDITURES, AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION REFLECTS ACCOUNTING SYSTEM BALANCES.

**STATE OF COLORADO
GENERAL FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS
FOR THE PERIOD ENDED NOVEMBER 30, 2009
(EXPRESSED IN MILLIONS)**

	YEAR-TO-DATE CASH BASIS				ANNUAL ACCRUAL BASIS		
	ACTUAL	CURRENT ESTIMATE SEP. 09	OVER (UNDER) CURRENT ESTIMATE	ORIGINAL ESTIMATE JUN. 09	CURRENT ESTIMATE SEP. 09	ORIGINAL ESTIMATE JUN. 09	UNAUDITED 2008-09 ACTUAL
EXCISE TAXES :							
SALES	\$800.5	\$818.8	(\$18.3)	\$883.9	\$1,906.0	\$2,119.8	\$1,931.1
USE	61.6	63.5	(1.9)	70.2	160.0	167.9	176.7
CIGARETTE	17.9	17.9	-	17.6	40.7	41.7	43.5
TOBACCO	7.2	7.6	(0.4)	6.6	18.7	14.6	13.2
LIQUOR	14.4	15.2	(0.8)	15.3	35.4	35.8	35.0
TOTAL EXCISE TAXES.....	901.6	923.0	(21.4)	993.6	2,160.8	2,379.8	2,199.5
INCOME TAXES :							
INDIVIDUAL :							
WITHHOLDING	1,541.6	1,671.4	(129.8)	1,439.3	3,796.6	3,800.6	3,906.5
ESTIMATED	134.7	174.9	(40.2)	202.3	778.7	938.8	859.5
WITH RETURN	100.9	80.6	20.3	106.5	354.9	569.2	496.5
LESS : REFUNDS	(97.0)	(128.2)	31.2	(102.5)	(336.2)	(784.8)	(929.2)
INDIVIDUAL (NET)	1,680.2	1,798.7	(118.5)	1,645.6	4,594.0	4,523.8	4,333.3
CORPORATE :							
CORPORATE (NET)	97.9	105.9	(8.0)	113.2	357.7	345.1	292.5
TOTAL INCOME TAXES.....	1,778.1	1,904.6	(126.5)	1,758.8	4,951.7	4,868.9	4,625.8
OTHER REVENUE :							
INSURANCE TAXES	82.9	98.4	(15.5)	86.7	207.4	202.3	192.4
INVESTMENT INCOME	5.6	8.2	(2.6)	7.6	15.3	16.0	9.4
PARIMUTUEL RACING	0.2	0.3	(0.1)	0.4	0.9	0.9	0.5
COURT RECEIPTS	6.0	5.8	0.2	5.6	17.1	16.8	24.1
GAMING	-	-	-	-	19.5	18.8	-
OTHER INCOME	7.9	8.7	(0.8)	6.2	-	20.4	26.2
TOTAL OTHER REVENUES	102.6	121.4	(18.8)	106.5	260.2	275.2	252.6
TOTAL GENERAL FUND REVENUES	\$2,782.3	\$2,949.0	(\$166.7)	\$2,858.9	\$7,372.7	\$7,523.9	\$7,077.9

FOR INFORMATION PURPOSES ONLY

SELECTED EXPENDITURES AND TRANSFERS :							
CIGARETTE TAX DISTRIBUTIONS	5.0	5.1	(0.1)	5.5	11.5	11.8	12.1
OLD AGE PENSION	51.4	51.4	-	47.7	115.4	122.0	108.1
AGED PROPERTY TAX RELIEF AND HEATING CREDIT	2.2	1.8	0.4	1.8	8.4	8.1	5.3
FIREMEN AND POLICE PENSIONS	-	-	-	-	4.1	4.1	4.0
TRANSFER FROM VARIOUS CASH FUNDS	-	-	-	-	-	-	1,039.8
AUGMENTING TRANSFERS IN	146.1	-	-	-	-	-	-
AUGMENTING TRANSFERS OUT	-	-	-	-	-	-	-
SUTHF TO GENERAL FUND FROM: SALES TAX	-	-	-	-	-	-	199.6
USE TAXES	-	-	-	-	-	-	18.2
STATE EDUCATION FUND FROM: WITHHOLDING	105.0	-	-	-	-	-	252.9
ESTIMATED TAX	25.6	-	-	-	-	-	59.7
CORPORATE TAX	9.4	-	-	-	-	-	27.3
SELECTED REVENUES IN OTHER FUNDS :							
INSURANCE FUND	2.5	-	-	-	-	-	4.8
AVIATION FUND FROM SALES TAXES	8.0	-	-	-	-	-	28.6
AVIATION FUND FROM USE TAXES	0.2	-	-	-	-	-	1.6
TOTAL AVIATION FUND FROM TAXES	8.3	-	-	-	-	-	30.2
UNCLAIMED PROPERTY TRUST FUND	29.4	-	-	-	-	-	61.9

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, SELECTED EXPENDITURES, AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION REFLECTS ACCOUNTING SYSTEM BALANCES.