

# State of Colorado



**Bill Ritter, Jr.**  
*Governor*

**Rich Gonzales**  
*Executive Director*

**Jennifer Okes**  
*Deputy Executive Director*

**David J. McDermott**  
*State Controller*

## DPA

**Department of Personnel  
& Administration**

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October 23, 2009

The Honorable Bill Ritter  
Governor  
State of Colorado  
136 State Capitol  
Denver, Colorado 80203

Dear Governor Ritter:

Attached for your review is the General Fund Cash Basis Comparative Revenue Summary for the three-month period ended September 30, 2009. Year-to-date net general-purpose revenues for September were \$1,701 million, which is \$136.4 million or 7.4% under the current estimate of \$1,837.4 million and \$70.8 million or 4% under the original estimate.

If you have any questions concerning this information, please contact me.

Sincerely,

David J. McDermott, CPA  
Colorado State Controller

DJM/HAT  
Attachments  
CC: Internet Website  
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**STATE OF COLORADO  
GENERAL FUND  
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS  
FOR THE MONTH OF SEPTEMBER, 2009**

	MONTHLY CASH BASIS		
	ACTUAL	CURRENT ESTIMATE SEP. 09	OVER (UNDER) CURRENT ESTIMATE
<b>EXCISE TAXES :</b>			
SALES .....	\$167.7	\$171.0	(\$3.3)
USE .....	12.2	11.9	0.3
CIGARETTE .....	3.6	3.7	(0.1)
TOBACCO .....	-	(0.2)	0.2
LIQUOR .....	3.0	3.1	(0.1)
<b>TOTAL EXCISE TAXES.....</b>	<b>186.5</b>	<b>189.5</b>	<b>(3.0)</b>
<b>INCOME TAXES :</b>			
<b>INDIVIDUAL :</b>			
WITHHOLDING .....	293.6	320.5	(26.9)
ESTIMATED .....	90.1	142.3	(52.2)
WITH RETURN .....	13.9	11.5	2.4
LESS : REFUNDS .....	(11.4)	(27.3)	15.9
<b>INDIVIDUAL ( NET ).....</b>	<b>386.2</b>	<b>447.0</b>	<b>(60.8)</b>
<b>CORPORATE :</b>			
<b>CORPORATE ( NET ).....</b>	<b>75.6</b>	<b>87.9</b>	<b>(12.3)</b>
<b>TOTAL INCOME TAXES.....</b>	<b>461.8</b>	<b>534.9</b>	<b>(73.1)</b>
<b>OTHER REVENUE :</b>			
ESTATE TAXES .....	-	-	-
INSURANCE TAXES .....	(0.9)	7.1	(8.0)
INVESTMENT INCOME .....	1.5	1.4	0.1
PARIMUTUEL RACING .....	-	0.1	(0.1)
COURT RECEIPTS .....	1.9	1.6	0.3
GAMING .....	-	-	-
OTHER INCOME .....	2.9	2.7	0.2
<b>TOTAL OTHER REVENUES.....</b>	<b>5.4</b>	<b>12.9</b>	<b>(7.5)</b>
<b>TOTAL GENERAL FUND REVENUES.....</b>	<b>\$653.7</b>	<b>\$737.3</b>	<b>(\$83.6)</b>

**FOR INFORMATION PURPOSES ONLY**

<b>SELECTED EXPENDITURES AND TRANSFERS :</b>			
CIGARETTE TAX DISTRIBUTIONS .....	1.0	1.1	(0.1)
OLD AGE PENSION .....	16.4	10.3	6.1
AGED PROPERTY TAX RELIEF AND HEATING CREDIT .....	2.1	1.8	0.3
FIREMEN AND POLICE PENSIONS .....	-	-	-
TRANSFERS FROM VARIOUS CASH FUNDS .....	-	-	-
AUGMENTING TRANSFERS IN .....	-	-	-
AUGMENTING TRANSFERS OUT .....	-	-	-
SUTHF TO GENERAL FUND FROM: SALES TAX .....	-	-	-
USE TAXES .....	-	-	-
STATE EDUCATION FUND FROM: WITHHOLDING .....	20.8	-	-
ESTIMATED TAX .....	5.0	-	-
CORPORATE TAX .....	1.9	-	-
<b>SELECTED REVENUES IN OTHER FUNDS :</b>			
INSURANCE FUND .....	1.5	-	-
AVIATION FUND FROM SALES TAXES .....	2.5	-	-
AVIATION FUND FROM USE TAXES .....	-	-	-
TOTAL AVIATION FUND FROM TAXES .....	2.5	-	-
UNCLAIMED PROPERTY TRUST FUND .....	0.9	-	-

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, SELECTED EXPENDITURES, AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION REFLECTS ACCOUNTING SYSTEM BALANCES

**STATE OF COLORADO  
GENERAL FUND  
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS  
FOR THE PERIOD ENDED SEPTEMBER 30, 2009  
(EXPRESSED IN MILLIONS)**

	YEAR-TO-DATE CASH BASIS				ANNUAL ACCRUAL BASIS		
	ACTUAL	CURRENT ESTIMATE SEP. 09	OVER (UNDER) CURRENT ESTIMATE	ORIGINAL ESTIMATE JUN. 09	CURRENT ESTIMATE SEP. 09	ORIGINAL ESTIMATE JUN. 09	UNAUDITED 2008-09 ACTUAL
<b>EXCISE TAXES :</b>							
SALES .....	\$491.9	\$498.1	(\$6.2)	\$541.2	\$1,906.0	\$2,119.8	\$1,931.1
USE .....	33.5	34.6	(1.1)	40.6	160.0	167.9	176.7
CIGARETTE .....	11.3	10.9	0.4	10.6	40.7	41.7	43.5
TOBACCO .....	3.5	3.8	(0.3)	3.7	18.7	14.6	13.2
LIQUOR .....	9.5	9.3	0.2	9.4	35.4	35.8	35.0
<b>TOTAL EXCISE TAXES .....</b>	<b>549.7</b>	<b>556.7</b>	<b>(7.0)</b>	<b>605.5</b>	<b>2,160.8</b>	<b>2,379.8</b>	<b>2,199.5</b>
<b>INCOME TAXES :</b>							
<b>INDIVIDUAL :</b>							
WITHHOLDING .....	926.9	990.9	(64.0)	836.0	3,796.6	3,800.6	3,906.5
ESTIMATED .....	104.8	159.2	(54.4)	177.6	778.7	938.8	859.5
WITH RETURN .....	41.0	42.5	(1.5)	45.2	354.9	569.2	496.5
LESS : REFUNDS .....	(66.6)	(79.0)	12.4	(50.2)	(336.2)	(784.8)	(929.2)
<b>INDIVIDUAL ( NET ) .....</b>	<b>1,006.1</b>	<b>1,113.6</b>	<b>(107.5)</b>	<b>1,008.6</b>	<b>4,594.0</b>	<b>4,523.8</b>	<b>4,333.3</b>
<b>CORPORATE :</b>							
<b>CORPORATE ( NET ) .....</b>	<b>87.6</b>	<b>95.6</b>	<b>(8.0)</b>	<b>101.0</b>	<b>357.7</b>	<b>345.1</b>	<b>292.5</b>
<b>TOTAL INCOME TAXES .....</b>	<b>1,093.7</b>	<b>1,209.2</b>	<b>(115.5)</b>	<b>1,109.6</b>	<b>4,951.7</b>	<b>4,868.9</b>	<b>4,625.8</b>
<b>OTHER REVENUE :</b>							
ESTATE TAXES .....	-	-	-	-	-	-	-
INSURANCE TAXES .....	43.9	55.6	(11.7)	44.2	207.4	202.3	192.4
INVESTMENT INCOME .....	4.4	7.3	(2.9)	5.8	15.3	16.0	9.4
PARIMUTUEL RACING .....	0.1	0.2	(0.1)	0.2	0.9	0.9	0.5
COURT RECEIPTS .....	3.2	3.0	0.2	2.9	17.1	16.8	24.1
GAMING .....	-	-	-	-	19.5	18.8	-
OTHER INCOME .....	6.0	5.4	0.6	3.6	-	20.4	26.2
<b>TOTAL OTHER REVENUES .....</b>	<b>57.6</b>	<b>71.5</b>	<b>(13.9)</b>	<b>56.7</b>	<b>260.2</b>	<b>275.2</b>	<b>252.6</b>
<b>TOTAL GENERAL FUND REVENUES .....</b>	<b>\$1,701.0</b>	<b>\$1,837.4</b>	<b>(\$136.4)</b>	<b>\$1,771.8</b>	<b>\$7,372.7</b>	<b>\$7,523.9</b>	<b>\$7,077.9</b>
<b>FOR INFORMATION PURPOSES ONLY</b>							
<b>SELECTED EXPENDITURES AND TRANSFERS :</b>							
CIGARETTE TAX DISTRIBUTIONS .....	2.9	3.1	(0.2)	3.3	11.5	11.8	12.1
OLD AGE PENSION .....	34.0	34.0	-	31.6	115.4	122.0	108.1
AGED PROPERTY TAX RELIEF AND HEATING CREDIT .....	2.1	1.8	0.3	1.8	8.4	8.1	5.3
FIREMEN AND POLICE PENSIONS .....	-	-	-	-	4.1	4.1	4.0
TRANSFER FROM VARIOUS CASH FUNDS .....	-	-	-	-	-	-	1,039.8
AUGMENTING TRANSFERS IN .....	142.2	-	-	-	-	-	-
AUGMENTING TRANSFERS OUT .....	(458.1)	-	-	-	-	-	-
SUTHF TO GENERAL FUND FROM: SALES TAX .....	-	-	-	-	-	-	199.6
USE TAXES .....	-	-	-	-	-	-	18.2
STATE EDUCATION FUND FROM: WITHHOLDING .....	63.4	-	-	-	-	-	252.9
ESTIMATED TAX .....	15.6	-	-	-	-	-	59.7
CORPORATE TAX .....	5.5	-	-	-	-	-	27.3
<b>SELECTED REVENUES IN OTHER FUNDS :</b>							
INSURANCE FUND .....	1.8	-	-	-	-	-	4.8
AVIATION FUND FROM SALES TAXES .....	5.2	-	-	-	-	-	28.6
AVIATION FUND FROM USE TAXES .....	0.2	-	-	-	-	-	1.6
TOTAL AVIATION FUND FROM TAXES .....	5.4	-	-	-	-	-	30.2
UNCLAIMED PROPERTY TRUST FUND .....	4.5	-	-	-	-	-	61.9

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, SELECTED EXPENDITURES, AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION REFLECTS ACCOUNTING SYSTEM BALANCES.