

State of Colorado



Bill Ritter, Jr.
Governor

Rich Gonzales
Executive Director

Jennifer Okes
Deputy Executive Director

David J. McDermott
State Controller

DPA

**Department of Personnel
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August 21, 2009

The Honorable Bill Ritter
Governor
State of Colorado
136 State Capitol
Denver, Colorado 80203

Dear Governor Ritter:

Attached for your review is the General Fund Cash Basis Comparative Revenue Summary for the one-month period ended July 31, 2009. Year-to-date net general-purpose revenues for July were \$569.30 million, which is \$36.3 million or 6.8% over the current estimate.

If you have any questions concerning this information, please contact me.

Sincerely,

David J. McDermott, CPA
Colorado State Controller

DJM/HAT
Attachments
CC: Internet Website
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**STATE OF COLORADO
GENERAL FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS
FOR THE MONTH OF JULY, 2009**

	MONTHLY CASH BASIS		
	ACTUAL	CURRENT ESTIMATE JUN. 09	OVER (UNDER) CURRENT ESTIMATE
EXCISE TAXES :			
SALES	\$161.8	\$180.3	(\$18.5)
USE	10.7	14.8	(4.1)
CIGARETTE	3.6	3.6	-
TOBACCO	3.5	2.1	1.4
LIQUOR	3.4	3.4	-
TOTAL EXCISE TAXES.....	183.0	204.2	(21.2)
INCOME TAXES :			
INDIVIDUAL :			
WITHHOLDING	338.6	272.3	66.3
ESTIMATED	8.5	9.2	(0.7)
WITH RETURN	13.9	14.4	(0.5)
LESS : REFUNDS	(24.8)	(16.4)	(8.4)
INDIVIDUAL (NET)	336.2	279.5	56.7
CORPORATE :			
CORPORATE (NET)	7.1	5.8	1.3
TOTAL INCOME TAXES.....	343.3	285.3	58.0
OTHER REVENUE :			
ESTATE TAXES	-	-	-
INSURANCE TAXES.....	40.1	40.3	(0.2)
INVESTMENT INCOME.....	1.6	2.2	(0.6)
PARIMUTUEL RACING.....	-	0.1	(0.1)
COURT RECEIPTS	-	-	-
GAMING	-	-	-
OTHER INCOME	1.3	0.9	0.4
TOTAL OTHER REVENUES.....	43.0	43.5	(0.5)
TOTAL GENERAL FUND REVENUES.....	\$569.3	\$533.0	\$36.3

FOR INFORMATION PURPOSES ONLY

SELECTED EXPENDITURES AND TRANSFERS :			
CIGARETTE TAX DISTRIBUTIONS.....	0.9	1.2	(0.3)
OLD AGE PENSION.....	8.2	0.1	8.1
AGED PROPERTY TAX RELIEF AND HEATING CREDIT.....	-	-	-
FIREMEN AND POLICE PENSIONS.....	-	-	-
TRANSFERS FROM VARIOUS CASH FUNDS	-	-	-
AUGMENTING TRANSFERS IN	142.2	-	-
AUGMENTING TRANSFERS OUT	(458.1)	-	-
SUTHF TO GENERAL FUND FROM: SALES TAX.....	-	-	-
USE TAXES	-	-	-
STATE EDUCATION FUND FROM: WITHHOLDING.....	21.3	-	-
ESTIMATED TAX.....	5.3	-	-
CORPORATE TAX.....	1.8	-	-
SELECTED REVENUES IN OTHER FUNDS :			
INSURANCE FUND	-	-	-
AVIATION FUND FROM SALES TAXES	1.5	-	-
AVIATION FUND FROM USE TAXES	0.1	-	-
TOTAL AVIATION FUND FROM TAXES	1.6	-	-
UNCLAIMED PROPERTY TRUST FUND	3.1	-	-

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, SELECTED EXPENDITURES, AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION REFLECTS ACCOUNTING SYSTEM BALANCES.

**STATE OF COLORADO
GENERAL FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - CASH BASIS
FOR THE PERIOD ENDED JULY 31, 2009
(EXPRESSED IN MILLIONS)**

	YEAR-TO-DATE CASH BASIS				ANNUAL ACCRUAL BASIS		
	ACTUAL	CURRENT ESTIMATE JUN. 09	OVER (UNDER) CURRENT ESTIMATE	ORIGINAL ESTIMATE JUN. 09	CURRENT ESTIMATE JUN. 09	ORIGINAL ESTIMATE JUN. 09	UNAUDITED 2008-09 ACTUAL
EXCISE TAXES :							
SALES	\$161.8	\$180.3	(\$18.5)	\$180.3	\$2,119.8	\$2,119.8	\$1,931.1
USE	10.7	14.8	(4.1)	14.8	167.9	167.9	176.7
CIGARETTE	3.6	3.6	-	3.6	41.7	41.7	43.5
TOBACCO	3.5	2.1	1.4	2.1	14.6	14.6	13.2
LIQUOR	3.4	3.4	-	3.4	35.8	35.8	35.0
TOTAL EXCISE TAXES.....	183.0	204.2	(21.2)	204.2	2,379.8	2,379.8	2,199.5
INCOME TAXES :							
INDIVIDUAL :							
WITHHOLDING	338.6	272.3	66.3	272.3	3,800.6	3,800.6	3,906.5
ESTIMATED	8.5	9.2	(0.7)	9.2	938.8	938.8	859.5
WITH RETURN	13.9	14.4	(0.5)	14.4	569.2	569.2	496.5
LESS : REFUNDS	(24.8)	(16.4)	(8.4)	(16.4)	(784.8)	(784.8)	(929.2)
INDIVIDUAL (NET).....	336.2	279.5	56.7	279.5	4,523.8	4,523.8	4,333.3
CORPORATE :							
CORPORATE (NET).....	7.1	5.8	1.3	5.8	345.1	345.1	292.5
TOTAL INCOME TAXES.....	343.3	285.3	58.0	285.3	4,868.9	4,868.9	4,625.8
OTHER REVENUE :							
ESTATE TAXES	-	-	-	-	-	-	-
INSURANCE TAXES	40.1	40.3	(0.2)	40.3	202.3	202.3	192.4
INVESTMENT INCOME	1.6	2.2	(0.6)	2.2	16.0	16.0	9.4
PARIMUTUEL RACING	-	0.1	(0.1)	0.1	0.9	0.9	0.5
COURT RECEIPTS	-	-	-	-	16.8	16.8	24.1
GAMING	-	-	-	-	18.8	18.8	-
OTHER INCOME	1.3	0.9	0.4	0.9	20.4	20.4	26.0
TOTAL OTHER REVENUES.....	43.0	43.5	(0.5)	43.5	275.2	275.2	252.4
TOTAL GENERAL FUND REVENUES.....	\$569.3	\$533.0	\$36.3	\$533.0	\$7,523.9	\$7,523.9	\$7,077.7
FOR INFORMATION PURPOSES ONLY							
SELECTED EXPENDITURES AND TRANSFERS :							
CIGARETTE TAX DISTRIBUTIONS.....	0.9	1.2	(0.3)	1.2	11.8	11.8	12.7
OLD AGE PENSION.....	8.2	0.1	8.1	0.1	122.0	122.0	99.0
AGED PROPERTY TAX RELIEF AND HEATING CREDIT.....	-	-	-	-	8.1	8.1	10.4
FIREMEN AND POLICE PENSIONS.....	-	-	-	-	4.1	4.1	38.8
TRANSFER FROM VARIOUS CASH FUNDS	(142.2)	-	-	-	-	-	-
SUTHF & HIGHWAY FUND FROM: SALES TAXES	-	-	-	-	-	-	219.2
USE TAXES	-	-	-	-	-	-	18.8
STATE EDUCATION FUND FROM: WITHHOLDING.....	21.3	-	-	-	-	-	287.9
ESTIMATED TAX.....	5.3	-	-	-	-	-	85.7
CORPORATE TAX.....	1.8	-	-	-	-	-	34.3
SELECTED REVENUES IN OTHER FUNDS							
INSURANCE FUND	-	-	-	-	-	-	2.9
AVIATION FUND FROM SALES TAXES	1.5	-	-	-	-	-	32.2
AVIATION FUND FROM USE TAXES	0.1	-	-	-	-	-	2.0
TOTAL AVIATION FUND FROM TAXES	1.6	-	-	-	-	-	34.2
UNCLAIMED PROPERTY TRUST FUND	3.1	-	-	-	-	-	72.3

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, SELECTED EXPENDITURES, AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION REFLECTS ACCOUNTING SYSTEM BALANCES.