

STATE OF COLORADO
GENERAL PURPOSE REVENUE FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - ACCRUAL BASIS
FOR THE MONTH OF JUNE, 2020
(EXPRESSED IN MILLIONS)

MONTHLY
ACCRUAL BASIS

ACTUAL

EXCISE TAXES :	
SALES	\$9.8
USE	(15.1)
CIGARETTE	0.2
TOBACCO	1.2
LIQUOR	0.3
TOTAL EXCISE TAXES	(3.6)
INCOME TAXES :	
INDIVIDUAL :	
WITHHOLDING	54.5
ESTIMATED	568.3
WITH RETURN	344.5
LESS : REFUNDS	(13.3)
PLUS : EITC & SALES TAX TABOR REFUNDS	-
PLUS : INCOME TAX RATE REDUCTION TABOR REFUNDS	-
PLUS : SIX TIER SALES TAX TABOR REFUNDS	-
INDIVIDUAL (NET)	954.0
CORPORATE :	
CORPORATE (NET)	30.3
TOTAL INCOME TAXES	984.3
OTHER REVENUE :	
ESTATE TAXES	-
INSURANCE TAXES	-
INVESTMENT INCOME	-
PARIMUTUEL RACING	-
COURT RECEIPTS	-
OTHER INCOME	40.4
TOTAL OTHER REVENUES	40.4
TOTAL GENERAL FUND REVENUES	1,021.1

FOR INFORMATION PURPOSES ONLY

SELECTED EXPENDITURES AND TRANSFERS	
CIGARETTE TAX DISTRIBUTIONS	1.5
OLD AGE PENSION	6.2
OLDER COLORADOANS	-
AGED PROPERTY TAX RELIEF AND HEATING CREDIT	0.1
FIREMEN AND POLICE PENSIONS	-
GAMING	25.5
AUGMENTING TRANSFERS IN	99.1
AUGMENTING TRANSFERS OUT	6.0
TRANSFER TO CONTROLLED MAINTENANCE TRUST	-
TRANSFER TO HIGHWAY USERS TAX FUND	-
STATE EDUCATION FUND FROM: WITHHOLDING	-
ESTIMATED TAX	-
CORPORATE TAX	-
MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :	
SALES TAX TRANSFER (2.9% RATE)	
MEDICAL MARIJUANA	1.0
RETAIL MARIJUANA	-
RETAIL MARIJUANA SALES TAX (15% RATE)	
LOCAL GOVERNMENTS	-
RETAINED BY THE STATE	-
COLLECTIONS NOT YET ALLOCATED	19.2
RETAIL MARIJUANA EXCISE TAX (15% RATE)	
PUBLIC SCHOOL CAPITAL CONSTR. ASSISTANCE FUND	-
PUBLIC SCHOOL FUND	-
COLLECTIONS NOT YET ALLOCATED	7.4
SELECTED REVENUES IN OTHER FUNDS :	
AVIATION FUND FROM SALES TAXES	(0.4)
AVIATION FUND FROM USE TAXES	-
TOTAL AVIATION FUND FROM TAXES	(0.4)
UNCLAIMED PROPERTY TRUST FUND	(50.1)
TABOR REFUNDS TAKEN:	
SALES TAX REFUND	-
EARNED INCOME TAX CREDIT	-

STATE OF COLORADO
GENERAL PURPOSE REVENUE FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - ACCRUAL BASIS
FOR THE PERIOD ENDED JUNE 30, 2020
(EXPRESSED IN MILLIONS)

	YEAR-TO-DATE ACCRUAL BASIS				ANNUAL ACCRUAL BASIS		
	ACTUAL	CURRENT ESTIMATE JUN 20	OVER (UNDER)		CURRENT ESTIMATE JUN 20	ORIGINAL ESTIMATE JUN 19	AUDITED 2019-20 ACTUAL
			CURRENT ESTIMATE	ORIGINAL ESTIMATE			
EXCISE TAXES :							
SALES	\$3,196.0	\$3,083.7	\$112.3	\$3,291.2	\$3,083.7	\$3,291.2	\$3,054.0
USE	210.5	243.5	(33.0)	353.6	243.5	353.6	345.5
CIGARETTE	32.5	32.4	0.1	31.8	32.4	31.8	32.6
TOBACCO	24.4	19.0	5.4	22.9	19.0	22.9	22.3
LIQUOR	50.1	49.9	0.2	48.3	49.9	48.3	48.3
TOTAL EXCISE TAXES	3,513.5	3,428.5	85.0	3,747.8	3,428.5	3,747.8	3,502.7
INCOME TAXES :							
INDIVIDUAL :							
WITHHOLDING	7,124.1	7,031.5	92.6	6,942.3	7,031.5	6,942.3	6,560.0
ESTIMATED	1,478.6	1,132.8	345.8	1,832.8	1,132.8	1,832.8	1,689.4
WITH RETURN	996.6	915.2	81.4	1,085.9	915.2	1,085.9	1,124.7
LESS : REFUNDS	(1,100.4)	(1,134.7)	34.3	(1,278.7)	(1,134.7)	(1,278.7)	(1,127.3)
PLUS : EITC & SALES TAX TABOR REFUNDS	0.1	-	0.1	-	-	-	0.2
PLUS : INCOME TAX RATE REDUCTION TABOR	145.9	-	145.9	-	-	-	-
PLUS : SIX TIER SALES TAX TABOR	-	-	-	-	-	-	-
INDIVIDUAL (NET)	8,644.9	7,944.8	700.1	8,582.3	7,944.8	8,582.3	8,247.0
CORPORATE :							
CORPORATE (NET)	728.2	606.8	121.4	936.4	606.8	936.4	919.8
TOTAL INCOME TAXES	9,373.2	8,551.5	821.7	9,518.8	8,551.5	9,518.8	9,166.8
OTHER REVENUE :							
ESTATE TAXES	-	-	-	-	-	-	-
INSURANCE TAXES	337.4	328.5	8.9	327.3	328.5	327.3	314.7
INVESTMENT INCOME	31.1	24.8	6.3	15.1	24.8	15.1	26.5
PARIMUTUEL RACING	0.4	0.5	(0.1)	0.5	0.5	0.5	0.5
COURT RECEIPTS	3.9	4.3	(0.4)	4.6	4.3	4.6	4.2
OTHER INCOME	59.0	21.1	37.9	24.6	21.1	24.6	48.9
TOTAL OTHER REVENUES	431.8	379.2	52.6	372.1	379.2	372.1	394.8
TOTAL GENERAL FUND REVENUES	13,318.4	12,359.3	959.1	13,638.6	12,359.3	13,638.6	13,064.3
FOR INFORMATION PURPOSES ONLY							
SELECTED EXPENDITURES AND TRANSFERS							
CIGARETTE TAX DISTRIBUTIONS	8.9	7.5	1.4	7.4	7.5	7.4	9.4
OLD AGE PENSION	84.8	84.5	0.3	98.3	84.5	98.3	86.8
OLDER COLORADOANS	10.0	10.0	-	-	10.0	-	26.0
AGED PROPERTY TAX RELIEF AND HEATING CREDIT	5.8	5.5	0.3	5.6	5.5	5.6	5.5
FIREMEN AND POLICE PENSIONS	4.3	4.3	-	4.4	4.3	4.4	4.2
GAMING	25.5	-	25.5	-	-	-	16.4
AUGMENTING TRANSFERS IN	140.7	-	-	-	-	-	21.1
AUGMENTING TRANSFERS OUT	284.5	-	-	-	-	-	536.3
TRANSFER TO CONTROLLED MAINTENANCE TRUST	42.0	-	-	-	-	-	30.0
TRANSFER TO HIGHWAY USERS TAX FUND	122.5	-	-	-	-	-	74.3
STATE EDUCATION FUND FROM: WITHHOLDING	478.1	-	-	-	-	-	503.5
ESTIMATED TAX	110.8	-	-	-	-	-	125.3
CORPORATE TAX	57.9	-	-	-	-	-	64.1
MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS							
SALES TAX TRANSFER (2.9% RATE)							
MEDICAL MARIJUANA	11.7	-	-	-	-	-	9.4
RETAIL MARIJUANA	1.3	-	-	-	-	-	1.0
RETAIL MARIJUANA SALES TAX (15% RATE)							
LOCAL GOVERNMENTS	22.6	-	-	-	-	-	19.3
RETAINED BY THE STATE	203.5	-	-	-	-	-	173.4
COLLECTIONS NOT YET ALLOCATED	19.3	-	-	-	-	-	0
RETAIL MARIJUANA EXCISE TAX (15% RATE)							
PUBLIC SCHOOL CAPITAL CONSTR. ASSISTANCE FUND	80.8	-	-	-	-	-	54.0
PUBLIC SCHOOL FUND	-	-	-	-	-	-	5.8
COLLECTIONS NOT YET ALLOCATED	7.7	-	-	-	-	-	(0.1)
SELECTED REVENUES IN OTHER FUNDS :							
AVIATION FUND FROM SALES TAXES	24.2	-	-	-	-	-	30.6
AVIATION FUND FROM USE TAXES	-	-	-	-	-	-	-
TOTAL AVIATION FUND FROM TAXES	24.2	-	-	-	-	-	30.6
UNCLAIMED PROPERTY TRUST FUND	56.7	-	-	-	-	-	52.1
TABOR REFUNDS TAKEN:							
SALES TAX REFUND	-	-	-	-	-	-	-
EARNED INCOME TAX CREDIT	0.1	-	-	-	-	-	0.2

STATE OF COLORADO
GENERAL PURPOSE REVENUE FUND
MONTHLY COMPARATIVE REVENUE SUMMARY
FOR THE PERIOD ENDED JUNE 30, 2020
(EXPRESSED IN MILLIONS)

Summarized Monthly Compared to Year-to-Date Totals

	July Total	Aug. Total	Sept Total	Oct Total	Nov Total	Dec Total	Jan Total	Feb Total	Mar Total	Apr Total	May Total	Jun Total	Adj Per 13-P16	Rounded Rept Totals
EXCISE TAXES :														
SALES	277.65	290.19	285.05	278.05	269.39	266.89	316.05	249.57	240.28	220.20	235.03	257.80	9.85	3,196.00
USE	25.59	20.82	19.53	21.07	19.24	16.94	24.51	16.79	16.20	16.25	13.77	14.90	(15.08)	210.50
CIGARETTE	2.57	3.29	2.74	2.53	3.19	2.17	3.03	2.18	2.25	3.01	2.67	2.68	0.23	32.50
TOBACCO	5.89	0.01	0.00	6.19	0.03	0.02	5.54	0.00	0.02	5.42	0.01	0.01	1.24	24.40
LIQUOR	4.78	3.90	4.48	3.81	4.31	3.22	6.06	3.13	3.39	4.49	3.88	4.32	0.29	50.10
TOTAL EXCISE TAXES	316.46	318.22	311.80	311.65	296.15	289.24	355.18	271.67	262.14	249.38	255.38	279.71	(3.47)	3,513.50
INCOME TAXES :														
INDIVIDUAL :														
WITHHOLDING	565.12	565.11	498.41	596.79	545.32	561.73	699.76	607.67	666.61	639.69	562.59	560.79	54.53	7,124.10
ESTIMATED	26.49	26.58	261.08	41.13	23.20	52.34	288.89	14.81	24.25	55.09	18.59	77.81	568.31	1,478.60
WITH RETURN	22.89	27.04	37.61	119.25	23.85	25.49	28.53	36.55	79.23	124.96	50.02	76.66	344.49	996.60
LESS : REFUNDS	(32.13)	(26.69)	(22.71)	(53.12)	(25.38)	(27.41)	(34.21)	(267.77)	(264.27)	(189.89)	(76.38)	(67.13)	(13.28)	(1,100.40)
PLUS : EITC & SALES TAX TABOR REFUNDS	0.01	0.01	0.01	0.01	0.01	0.00	0.02	0.01	0.01	0.01	0.01	0.00	0.00	0.10
PLUS : INCOME TAX RATE REDUCTION TABOR REFUNDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38.05	39.58	37.01	14.03	17.27	0.00	145.90
PLUS : SIX TIER SALES TAX TABOR REFUNDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INDIVIDUAL (NET)	582.38	592.05	774.39	704.05	567.01	612.15	983.00	429.32	545.42	666.88	568.85	665.41	954.05	8,644.90
CORPORATE :														
CORPORATE (NET)	170.01	17.01	147.45	40.83	3.47	99.36	25.46	9.66	64.78	45.53	14.35	60.13	30.26	728.20
TOTAL INCOME TAXES	752.39	609.06	921.84	744.88	570.48	711.51	1,008.46	438.98	610.20	712.41	583.20	725.54	984.31	9,373.20
OTHER REVENUE :														
ESTATE TAXES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INSURANCE TAXES	50.44	24.24	0.98	47.41	23.80	0.98	2.05	48.20	56.64	45.63	32.50	4.55	0.00	337.40
INVESTMENT INCOME	0.38	2.23	3.64	2.96	2.92	2.76	2.09	2.15	2.61	2.58	2.10	4.69	(0.02)	31.10
PARIMUTUEL RACING	0.05	0.04	0.05	0.04	0.04	0.04	0.03	0.04	0.04	0.02	0.00	0.00	0.00	0.40
COURT RECEIPTS	0.01	0.36	0.02	0.35	0.28	0.31	0.33	0.33	0.42	0.32	0.21	0.44	0.02	3.90
OTHER INCOME	1.62	0.76	1.23	1.68	2.17	2.36	1.44	1.17	1.03	1.86	1.88	1.44	40.35	59.00
TOTAL OTHER REVENUES	52.50	27.63	6.41	52.43	29.20	6.44	5.94	51.89	60.74	50.42	36.70	11.12	40.36	431.80
TOTAL GENERAL FUND REVENUES	1,121.35	954.90	1,240.05	1,108.96	895.83	1,007.19	1,369.58	762.54	933.08	1,012.20	875.27	1,016.37	1,021.19	13,318.40
FOR INFORMATION PURPOSES ONLY														
SELECTED EXPENDITURES AND TRANSFERS :														
CIGARETTE TAX DISTRIBUTIONS	(0.77)	0.77	0.72	0.93	0.77	0.71	0.90	0.61	0.80	0.58	0.59	0.79	1.50	8.90
OLD AGE PENSION	10.00	5.89	0.00	11.79	5.98	5.82	6.33	5.99	5.91	11.68	0.00	9.21	6.23	84.80
OLDER COLORADOANS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	10.00
AGED PROPERTY TAX RELIEF AND HEATING CREDIT	0.04	0.03	1.34	0.02	0.02	1.59	0.13	0.09	1.05	0.05	0.03	1.41	0.06	5.80
FIREMEN AND POLICE PENSIONS	0.00	0.00	0.00	0.00	0.00	3.76	0.00	0.00	0.32	0.16	0.02	0.00	0.00	4.30
GAMING	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.46	25.50
AUGMENTING TRANSFERS IN	30.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11.60	99.14	140.70
AUGMENTING TRANSFERS OUT	168.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	110.00	5.95	284.50
TRANSFER TO CONTROLLED MAINTENANCE TRUST	0.00	0.00	42.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	42.00
TRANSFER TO HIGHWAY USERS TAX FUND	122.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	122.50
STATE EDUCATION FUND FROM WITHHOLDING	43.10	43.10	42.64	42.64	42.64	41.96	41.96	41.96	39.82	39.82	22.05	36.37	0.00	478.10
ESTIMATED TAX	10.76	10.76	11.00	11.00	11.00	10.82	10.82	10.82	8.28	8.28	2.75	4.47	0.00	110.80
CORPORATE TAX	5.36	5.36	5.29	5.29	5.29	5.24	5.24	5.24	4.60	4.60	2.35	4.02	0.00	57.90
MARIJUANA TAXES, TRANSFERS AND DISTRIBUTIONS :														
SALES TAX TRANSFER (2.9% RATE)														
MEDICAL MARIJUANA	0.84	0.87	0.90	0.84	0.80	0.79	1.07	0.74	0.74	0.82	1.14	1.18	1.00	11.70
RETAIL MARIJUANA	0.15	0.17	0.17	0.11	0.10	0.03	0.14	0.09	0.12	(0.01)	0.13	0.11	0.00	1.30
RETAIL MARIJUANA SALES TAX (15% RATE)														
LOCAL GOVERNMENTS	1.81	2.12	2.13	1.80	1.86	1.75	1.81	1.71	1.70	1.63	2.03	2.28	0.00	22.60
RETAINED BY THE STATE	16.29	19.06	19.16	16.16	16.73	15.76	16.25	15.35	15.42	14.62	18.23	20.51	0.00	203.50
COLLECTIONS NOT YET ALLOCATED	(0.10)	0.07	(0.01)	(0.02)	0.49	0.01	(0.23)	(0.00)	(0.02)	0.06	(0.21)	0.02	19.25	19.30
RETAIL MARIJUANA EXCISE TAX (15% RATE)														
PUBLIC SCHOOL CAPITAL CONSTRUCTION ASSISTANCE FUND	5.67	6.28	6.40	5.99	6.81	5.86	7.05	7.20	6.55	7.07	7.67	8.27	0.00	80.80
PUBLIC SCHOOL FUND	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
COLLECTIONS NOT YET ALLOCATED	(0.02)	(0.09)	0.10	(0.02)	0.01	0.00	0.00	0.15	(0.04)	0.02	(0.04)	0.19	7.43	7.70
SELECTED REVENUES IN OTHER FUNDS :														
AVIATION FUND FROM SALES TAXES	2.01	2.66	3.24	2.54	2.09	2.74	2.68	2.60	1.95	1.36	0.42	0.31	(0.43)	24.20
AVIATION FUND FROM USE TAXES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL AVIATION FUND FROM TAXES	2.01	2.66	3.24	2.54	2.09	2.74	2.68	2.60	1.95	1.36	0.42	0.31	(0.43)	24.20
UNCLAIMED PROPERTY TRUST FUND	1.20	1.76	2.04	32.30	35.39	3.42	2.91	2.41	1.64	7.58	10.54	5.70	(50.15)	56.70
TABOR REFUNDS TAKEN:														
SALES TAX REFUND	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EARNED INCOME TAX CREDIT	0.01	0.01	0.01	0.01	0.01	0.00	0.02	0.01	0.01	0.01	0.01	0.00	0.00	0.10