

State of Colorado



Bill Ritter, Jr.
Governor

Rich Gonzales
Executive Director

Jennifer Okes
Deputy Executive Director

David J. McDermott
State Controller

DPA

**Department of Personnel
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January 22, 2010

The Honorable Bill Ritter
Governor
State of Colorado
136 State Capitol
Denver, Colorado 80203

Dear Governor Ritter:

Attached for your review is the Final General Fund Accrual Basis Comparative Revenue Summary for the twelve-month period ended June 30, 2009. Year-to-date net general-purpose revenues for June were \$7,082.8 million, which is \$50.6 million or 0.7% under the current estimate and \$1,413.5 million or 16.6% under the original June 20, 2008, estimate.

If you have any questions concerning this information, please contact me.

Sincerely,

David J. McDermott, CPA
Colorado State Controller

Attachments
CC: Internet Website
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**STATE OF COLORADO
GENERAL FUND
MONTHLY COMPARATIVE REVENUE SUMMARY -ACCRUAL BASIS
FOR THE MONTH OF JUNE, 2009**

	MONTHLY ACCRUAL BASIS		
	ACTUAL	CURRENT ESTIMATE JUN. 09	OVER (UNDER) CURRENT ESTIMATE
EXCISE TAXES :			
SALES	\$134.3	\$141.4	(\$7.1)
USE	11.8	9.6	2.2
CIGARETTE	2.8	3.7	(0.9)
TOBACCO	(0.7)	(0.7)	-
LIQUOR	2.6	2.7	(0.1)
TOTAL EXCISE TAXES.....	150.8	156.7	(5.9)
INCOME TAXES :			
INDIVIDUAL :			
WITHHOLDING	270.5	255.5	15.0
ESTIMATED	95.9	101.7	(5.8)
WITH RETURN	84.1	72.8	11.3
LESS : REFUNDS	(64.9)	(78.3)	13.4
INDIVIDUAL (NET).....	385.6	351.7	33.9
CORPORATE :			
CORPORATE (NET).....	30.4	19.3	11.1
TOTAL INCOME TAXES.....	416.0	371.0	45.0
OTHER REVENUE :			
ESTATE TAXES	-	-	-
INSURANCE TAXES.....	1.0	1.5	(0.5)
INVESTMENT INCOME.....	1.5	0.2	1.3
PARIMUTUEL RACING.....	(0.1)	0.4	(0.5)
COURT RECEIPTS	4.2	2.0	2.2
GAMING	-	4.1	(4.1)
OTHER INCOME	14.2	3.5	10.7
TOTAL OTHER REVENUES.....	20.8	11.7	9.1
TOTAL GENERAL FUND REVENUES.....	\$587.6	\$539.4	\$48.2
FOR INFORMATION PURPOSES ONLY			
SELECTED EXPENDITURES AND TRANSFERS :			
CIGARETTE TAX DISTRIBUTIONS.....	0.3	1.1	(0.8)
OLD AGE PENSION.....	9.9	6.0	3.9
AGED PROPERTY TAX RELIEF AND HEATING CREDIT.....	(1.1)	1.6	(2.7)
FIREMEN AND POLICE PENSIONS.....	-	-	-
TRANSFER FROM VARIOUS CASH FUNDS	(4.9)		
SUTHF FROM: SALES TAXES.....	13.4		
USE TAXES	1.1		
STATE EDUCATION FUND FROM: WITHHOLDING.....	6.1		
ESTIMATED TAX.....	1.4		
CORPORATE TAX.....	0.6		
SELECTED REVENUES IN OTHER FUNDS :			
INSURANCE FUND	0.7		
AVIATION FUND FROM SALES TAXES	2.2		
AVIATION FUND FROM USE TAXES	(0.2)		
TOTAL AVIATION FUND FROM TAXES	2.0		
UNCLAIMED PROPERTY TRUST FUND	5.3		

STATE OF COLORADO
GENERAL FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - ACCRUAL BASIS
FOR THE PERIOD ENDED JUNE 30, 2009
(EXPRESSED IN MILLIONS)

	YEAR-TO-DATE ACCRUAL BASIS			ANNUAL ACCRUAL BASIS			
	CURRENT ESTIMATE JUN. 09	OVER (UNDER) CURRENT ESTIMATE	ORIGINAL ESTIMATE JUN. 08	CURRENT ESTIMATE JUN. 09	ORIGINAL ESTIMATE JUN. 08	AUDITED 2007-08 ACTUAL	
EXCISE TAXES :							
SALES	\$1,931.1	\$1,938.1	(\$7.0)	\$2,211.9	\$1,938.1	\$2,211.9	\$2,126.6
USE	176.7	174.5	2.2	194.4	174.5	194.4	191.3
CIGARETTE	43.5	44.4	(0.9)	43.2	44.4	43.2	45.2
TOBACCO	13.2	13.3	(0.1)	13.0	13.3	13.0	12.4
LIQUOR	35.0	35.2	(0.2)	43.1	35.2	43.1	35.7
TOTAL EXCISE TAXES.....	2,199.5	2,205.5	(6.0)	2,505.6	2,205.5	2,505.6	2,411.2
INCOME TAXES :							
INDIVIDUAL :							
WITHHOLDING	3,906.5	3,890.9	15.6	4,114.4	3,890.9	4,114.4	3,918.6
ESTIMATED	859.5	865.4	(5.9)	1,268.8	865.4	1,268.8	1,220.4
WITH RETURN	496.5	485.3	11.2	687.5	485.3	687.5	662.4
LESS : REFUNDS	(929.2)	(941.9)	12.7	(839.4)	(941.9)	(839.4)	(827.7)
INDIVIDUAL (NET)	4,333.3	4,299.7	33.6	5,231.3	4,299.7	5,231.3	4,973.7
CORPORATE :							
CORPORATE (NET)	292.5	281.4	11.1	489.1	281.4	489.1	508.0
TOTAL INCOME TAXES.....	4,625.8	4,581.1	44.7	5,720.4	4,581.1	5,720.4	5,481.7
OTHER REVENUE :							
ESTATE TAXES	-	-	-	0.5	-	0.5	0.2
INSURANCE TAXES	192.4	191.7	0.7	196.2	191.7	196.2	188.3
INVESTMENT INCOME.....	9.4	7.9	1.5	29.8	7.9	29.8	17.9
PARIMUTUEL RACING	0.5	0.8	(0.3)	2.4	0.8	2.4	2.7
COURT RECEIPTS	24.1	21.0	3.1	21.4	21.0	21.4	29.6
GAMING	-	4.1	(4.1)	20.0	4.1	20.0	-
OTHER INCOME	31.1	20.1	11.0	-	20.1	-	19.3
TOTAL OTHER REVENUES.....	257.5	245.6	11.9	270.3	245.6	270.3	258.0
TOTAL GENERAL FUND REVENUES.....	\$7,082.8	\$7,032.2	\$50.6	\$8,496.3	\$7,032.2	\$8,496.3	\$8,150.9
FOR INFORMATION PURPOSES ONLY							
SELECTED EXPENDITURES AND TRANSFERS :							
CIGARETTE TAX DISTRIBUTIONS.....	12.1	12.7	(0.6)	11.4	12.7	11.4	12.7
OLD AGE PENSION	108.1	106.1	2.0	108.7	106.1	108.7	99.0
AGED PROPERTY TAX RELIEF AND HEATING CREDIT.....	5.3	8.0	(2.7)	12.7	8.0	12.7	10.4
FIREMEN AND POLICE PENSIONS.....	4.0	4.0	-	38.8	4.0	38.8	38.8
TRANSFER FROM VARIOUS CASH FUNDS	1,034.9						-
SUTHF & HIGHWAY FUND FROM: SALES TAXES	199.6						219.2
USE TAXES	18.2						18.8
STATE EDUCATION FUND FROM: WITHHOLDING.....	252.9						287.9
ESTIMATED TAX.....	59.7						85.7
CORPORATE TAX.....	27.3						34.3
SELECTED REVENUES IN OTHER FUNDS :							
INSURANCE FUND	4.8						2.9
AVIATION FUND FROM SALES TAXES	28.6						32.2
AVIATION FUND FROM USE TAXES	1.6						2.0
TOTAL AVIATION FUND FROM TAXES	30.2						34.2
UNCLAIMED PROPERTY TRUST FUND	61.9						72.3