

State of Colorado



Bill Ritter, Jr.
Governor

Rich Gonzales
Executive Director

Jennifer Okes
Deputy Executive Director

Leslie M. Shenefelt
State Controller

DPA

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January 17, 2008

The Honorable Bill Ritter
Governor
State of Colorado
136 State Capitol
Denver, Colorado 80203

Dear Governor Ritter:

Attached for your review is the Final General Fund Accrual Basis Comparative Revenue Summary for the twelve-month period ended June 30, 2007. Year-to-date net general-purpose revenues for June were \$7,935.0 million, which is \$97.1 million or 1.2% over the current estimate and \$445.7 million or 6.0% over the original June 20, 2006, estimate.

If you have any questions concerning this information, please contact me.

Sincerely,

Leslie M. Shenefelt
State Controller

LMS/djm
Attachments
CC: Internet Website
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STATE OF COLORADO
GENERAL FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - FINAL ACCRUAL BASIS
FOR THE MONTH OF JUNE, 2007

	MONTHLY ACCRUAL BASIS		
	ACTUAL	CURRENT ESTIMATE JUN. 07	OVER (UNDER) CURRENT ESTIMATE
EXCISE TAXES :			
SALES	\$160.1	\$180.7	(\$20.6)
USE	17.7	17.5	0.2
CIGARETTE	4.3	3.9	0.4
TOBACCO	0.7	(0.9)	1.6
LIQUOR	3.3	3.5	(0.2)
TOTAL EXCISE TAXES	186.1	204.7	(18.6)
INCOME TAXES :			
INDIVIDUAL :			
WITHHOLDING	332.0	279.7	52.3
ESTIMATED	165.6	180.5	(14.9)
WITH RETURN	184.2	186.3	(2.1)
LESS : REFUNDS	(30.8)	(71.3)	40.5
INDIVIDUAL (NET)	651.0	575.2	75.8
CORPORATE :			
CORPORATE (NET)	128.1	90.9	37.2
TOTAL INCOME TAXES	779.1	666.1	113.0
OTHER REVENUE :			
ESTATE TAXES	0.2	(0.2)	0.4
INSURANCE TAXES	0.8	4.3	(3.5)
INVESTMENT INCOME	6.7	13.1	(6.4)
PARIMUTUEL RACING	0.2	0.3	(0.1)
COURT RECEIPTS	5.4	2.9	2.5
GAMING	6.5	10.0	(3.5)
OTHER INCOME	3.3	7.4	(4.1)
TOTAL OTHER REVENUES	23.1	37.8	(14.7)
TOTAL GENERAL FUND REVENUES	\$988.3	\$908.6	\$79.7
FOR INFORMATION PURPOSES ONLY			
SELECTED EXPENDITURES AND TRANSFERS :			
CIGARETTE TAX DISTRIBUTIONS	1.1	0.9	0.2
OLD AGE PENSION	6.7	1.1	5.6
AGED PROPERTY TAX RELIEF AND HEATING CREDIT	1.0	2.7	(1.7)
FIREMEN AND POLICE PENSIONS	-	-	-
TRANSFER FROM VARIOUS CASH FUNDS	-	-	-
TRANSFER FROM CONTROLLED MAINTENANCE TRUST	-	-	-
HIGHWAY FUND FROM: SALES TAXES	15.2	-	-
USE TAXES	1.6	-	-
STATE EDUCATION FUND FROM: WITHHOLDING	31.0	-	-
ESTIMATED TAX	9.9	-	-
CORPORATE TAX	3.9	-	-
SELECTED REVENUES IN OTHER FUNDS :			
INSURANCE FUND	0.4	-	-
AVIATION FUND FROM SALES TAXES	23.2	-	-
AVIATION FUND FROM USE TAXES	-	-	-
TOTAL AVIATION FUND FROM TAXES	23.2	-	-
UNCLAIMED PROPERTY TRUST FUND	4.7	-	-

STATE OF COLORADO
GENERAL FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - FINAL ACCRUAL BASIS
FOR THE PERIOD ENDED JUNE 30, 2007
(EXPRESSED IN MILLIONS)

	YEAR-TO-DATE ACCRUAL BASIS				ANNUAL ACCRUAL BASIS		
	CURRENT ESTIMATE JUN. 07	CURRENT ESTIMATE JUN. 07	(UNDER) CURRENT ESTIMATE	ORIGINAL ESTIMATE JUN. 06	CURRENT ESTIMATE JUN. 07	ORIGINAL ESTIMATE JUN. 06	AUDITED 2005-06 ACTUAL
EXCISE TAXES :							
SALES	\$2,028.0	\$2,052.4	(\$24.4)	\$2,067.3	\$2,052.4	\$2,067.3	\$1,957.3
USE	181.6	181.2	0.4	170.1	181.2	170.1	165.9
CIGARETTE	47.1	46.9	0.2	46.1	46.9	46.1	48.2
TOBACCO	13.0	11.3	1.7	11.7	11.3	11.7	11.2
LIQUOR	34.0	33.8	0.2	33.4	33.8	33.4	32.8
TOTAL EXCISE TAXES.....	2,303.7	2,325.6	(21.9)	2,328.6	2,325.6	2,328.6	2,215.4
INCOME TAXES :							
INDIVIDUAL :							
WITHHOLDING	3,727.0	3,658.2	68.8	3,649.7	3,658.2	3,649.7	3,478.5
ESTIMATED	1,179.1	1,179.4	(0.3)	952.7	1,179.4	952.7	948.3
WITH RETURN	654.4	657.2	(2.8)	545.0	657.2	545.0	595.0
LESS : REFUNDS	(689.6)	(730.5)	40.9	(692.5)	(730.5)	(692.5)	(645.7)
INDIVIDUAL (NET)	4,870.9	4,764.3	106.6	4,454.9	4,764.3	4,454.9	4,376.1
CORPORATE :							
CORPORATE (NET)	497.9	459.4	38.5	415.6	459.4	415.6	447.4
TOTAL INCOME TAXES.....	5,368.8	5,223.7	145.1	4,870.5	5,223.7	4,870.5	4,823.5
OTHER REVENUE :							
ESTATE TAXES	0.8	0.7	0.1	2.0	0.7	2.0	6.8
INSURANCE TAXES	179.4	188.7	(9.3)	170.6	188.7	170.6	175.1
INVESTMENT INCOME	28.2	36.5	(8.3)	45.4	36.5	45.4	33.3
PARIMUTUEL RACING	3.0	3.1	(0.1)	3.2	3.1	3.2	3.4
COURT RECEIPTS	28.7	25.5	3.2	25.8	25.5	25.8	27.4
GAMING	6.5	10.0	(3.5)	15.1	10.0	15.1	17.6
OTHER INCOME	15.9	24.1	(8.2)	28.1	24.1	28.1	19.3
TOTAL OTHER REVENUES	262.5	288.6	(26.1)	290.2	288.6	290.2	282.9
TOTAL GENERAL FUND REVENUES	\$7,935.0	\$7,837.9	\$97.1	\$7,489.3	\$7,837.9	\$7,489.3	\$7,321.8
FOR INFORMATION PURPOSES ONLY							
SELECTED EXPENDITURES AND TRANSFERS :							
CIGARETTE TAX DISTRIBUTIONS	13.2	13.1	0.1	12.9	13.1	12.9	14.1
OLD AGE PENSION	93.7	96.1	(2.4)	96.6	96.1	96.6	89.9
AGED PROPERTY TAX RELIEF AND HEATING CREDIT	8.4	11.9	(3.5)	14.8	11.9	14.8	9.8
FIREMEN AND POLICE PENSIONS	38.8	29.1	9.7	29.3	29.1	29.3	29.1
TRANSFER FROM VARIOUS CASH FUNDS	-	-	-	-	-	-	42.2
TRANSFER FR CONTROLLED MAINTENANCE TRUST	-	-	-	-	-	-	185.6
HIGHWAY FUND FROM: SALES TAXES	208.7	-	-	-	-	-	203.2
USE TAXES	18.5	-	-	-	-	-	17.2
STATE EDUCATION FUND FROM: WITHHOLDING	279.8	-	-	-	-	-	265.6
ESTIMATED TAX	81.2	-	-	-	-	-	66.2
CORPORATE TAX	34.1	-	-	-	-	-	25.4
SELECTED REVENUES IN OTHER FUNDS :							
INSURANCE FUND	1.2	-	-	-	-	-	2.7
AVIATION FUND FROM SALES TAXES	33.9	-	-	-	-	-	17.1
AVIATION FUND FROM USE TAXES	1.3	-	-	-	-	-	1.7
TOTAL AVIATION FUND FROM TAXES	35.2	-	-	-	-	-	18.8
UNCLAIMED PROPERTY TRUST FUND	50.8	-	-	-	-	-	47.7