

State of Colorado



Bill Owens
Governor

Jeffrey M. Wells
Executive Director

Leslie M. Shenefelt
State Controller

DPA

Department of Personnel
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December 20, 2006

The Honorable Bill Owens
Governor
State of Colorado
136 State Capitol
Denver, Colorado 80203

Dear Governor Owens:

Attached for your review is the Cash Basis Comparative Revenue Summary for the twelve-month period ended June 30, 2006. Year-to-date net revenues for June were \$7,321.8 million, which is \$89.4 million or 1.2% over the current estimate, and \$639.6 million or 9.6% over the original June 20, 2005, estimate.

If you have any questions concerning this information, please contact me.

Sincerely,

Leslie M. Shenefelt
State Controller

LMS/djm
Attachments
CC: Internet Website
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STATE OF COLORADO
GENERAL FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - FINAL ACCRUAL BASIS
FOR THE MONTH OF JUNE, 2006

	MONTHLY ACCRUAL BASIS		
	ACTUAL	CURRENT ESTIMATE JUN. 06	OVER (UNDER) CURRENT ESTIMATE
EXCISE TAXES :			
SALES	\$178.7	\$168.7	\$10.0
USE	16.3	15.2	1.1
CIGARETTE	4.5	4.2	0.3
TOBACCO	0.2	(1.4)	1.6
LIQUOR	3.2	3.0	0.2
TOTAL EXCISE TAXES	202.9	189.7	13.2
INCOME TAXES :			
INDIVIDUAL :			
WITHHOLDING	302.9	231.6	71.3
ESTIMATED	145.9	146.1	(0.2)
WITH RETURN	231.7	90.5	141.2
LESS : REFUNDS	(4.2)	(8.4)	4.2
INDIVIDUAL (NET)	676.3	459.8	216.5
CORPORATE :			
CORPORATE (NET)	69.9	76.2	(6.3)
TOTAL INCOME TAXES	746.2	536.0	210.2
OTHER REVENUE :			
ESTATE TAXES	(0.1)	0.3	(0.4)
INSURANCE TAXES	3.7	(3.0)	6.7
INVESTMENT INCOME	7.5	15.7	(8.2)
PARIMUTUEL RACING	0.3	0.3	-
COURT RECEIPTS	5.0	2.2	2.8
GAMING	17.6	18.5	(0.9)
OTHER INCOME	1.5	8.6	(7.1)
TOTAL OTHER REVENUES	35.5	42.6	(7.1)
TOTAL GENERAL FUND REVENUES	\$984.6	\$768.3	\$216.3
FOR INFORMATION PURPOSES ONLY			
SELECTED EXPENDITURES AND TRANSFERS :			
CIGARETTE TAX DISTRIBUTIONS	1.4	0.9	0.5
OLD AGE PENSION	6.6	6.0	0.6
AGED PROPERTY TAX RELIEF AND HEATING CREDIT	0.6	0.3	0.3
FIREMEN AND POLICE PENSIONS	-	-	-
TRANSFER FROM VARIOUS CASH FUNDS	30.9		
TRANSFER FROM CONTROLLED MAINTENANCE TRUST	-		
HIGHWAY FUND FROM: SALES TAXES	18.5		
USE TAXES	1.7		
STATE EDUCATION FUND FROM: WITHHOLDING	31.6		
ESTIMATED TAX	8.6		
CORPORATE TAX	4.3		
SELECTED REVENUES IN OTHER FUNDS :			
INSURANCE FUND	(0.1)		
AVIATION FUND FROM SALES TAXES	1.2		
AVIATION FUND FROM USE TAXES	0.3		
TOTAL AVIATION FUND FROM TAXES	1.5		
UNCLAIMED PROPERTY TRUST FUND	5.5		

STATE OF COLORADO
GENERAL FUND
MONTHLY COMPARATIVE REVENUE SUMMARY - FINAL ACCRUAL BASIS
FOR THE PERIOD ENDED JUNE 30, 2006
(EXPRESSED IN MILLIONS)

	YEAR-TO-DATE ACCRUAL BASIS				ANNUAL ACCRUAL BASIS		
	CURRENT ESTIMATE JUN. 06	CURRENT ESTIMATE JUN. 06	(UNDER) CURRENT ESTIMATE JUN. 05	ORIGINAL ESTIMATE JUN. 05	CURRENT ESTIMATE JUN. 06	ORIGINAL ESTIMATE JUN. 05	AUDITED 2004-05 ACTUAL
EXCISE TAXES :							
SALES	\$1,957.3	\$1,943.8	\$13.5	\$1,954.5	\$1,943.8	\$1,954.5	\$1,855.1
USE	165.9	163.1	2.8	164.5	163.1	164.5	152.9
CIGARETTE	48.2	47.8	0.4	49.9	47.8	49.9	51.5
TOBACCO	11.2	9.8	1.4	12.5	9.8	12.5	14.2
LIQUOR	32.8	32.9	(0.1)	31.6	32.9	31.6	31.2
TOTAL EXCISE TAXES.....	2,215.4	2,197.4	18.0	2,213.0	2,197.4	2,213.0	2,104.9
INCOME TAXES :							
INDIVIDUAL :							
WITHHOLDING	3,478.5	3,425.1	53.4	3,402.8	3,425.1	3,402.8	3,227.3
ESTIMATED	948.3	954.5	(6.2)	751.4	954.5	751.4	737.1
WITH RETURN	595.0	583.3	11.7	450.5	583.3	450.5	422.6
LESS : REFUNDS	(645.7)	(668.6)	22.9	(720.8)	(668.6)	(720.8)	(674.3)
INDIVIDUAL (NET)	4,376.1	4,294.3	81.8	3,883.9	4,294.3	3,883.9	3,712.7
CORPORATE :							
CORPORATE (NET)	447.4	451.3	(3.9)	304.5	451.3	304.5	315.0
TOTAL INCOME TAXES.....	4,823.5	4,745.6	77.9	4,188.4	4,745.6	4,188.4	4,027.7
OTHER REVENUE :							
ESTATE TAXES	6.8	7.2	(0.4)	1.1	7.2	1.1	26.0
INSURANCE TAXES	175.1	163.1	12.0	173.8	163.1	173.8	189.2
INVESTMENT INCOME	33.3	44.2	(10.9)	12.1	44.2	12.1	27.7
PARIMUTUEL RACING	3.4	3.4	-	3.8	3.4	3.8	3.8
COURT RECEIPTS	27.4	25.2	2.2	22.2	25.2	22.2	26.3
GAMING	17.6	18.5	(0.9)	42.1	18.5	42.1	40.2
OTHER INCOME	19.3	27.8	(8.5)	25.7	27.8	25.7	28.9
TOTAL OTHER REVENUES	282.9	289.4	(6.5)	280.8	289.4	280.8	342.1
TOTAL GENERAL FUND REVENUES	\$7,321.8	\$7,232.4	\$89.4	\$6,682.2	\$7,232.4	\$6,682.2	\$6,474.7
FOR INFORMATION PURPOSES ONLY							
SELECTED EXPENDITURES AND TRANSFERS							
CIGARETTE TAX DISTRIBUTIONS	14.1	13.4	0.7	14.0	13.4	14.0	14.4
OLD AGE PENSION	89.9	90.4	(0.5)	87.2	90.4	87.2	86.7
AGED PROPERTY TAX RELIEF AND HEATING CREDIT	9.8	14.5	(4.7)	14.5	14.5	14.5	5.8
FIREMEN AND POLICE PENSIONS	29.1	29.1	-	29.1	29.1	29.1	3.8
TRANSFER FROM VARIOUS CASH FUNDS	42.2						65.7
TRANSFER FR CONTROLLED MAINTENANCE TRUST	185.6						-
HIGHWAY FUND FROM: SALES TAXES	203.2						-
USE TAXES	17.2						
STATE EDUCATION FUND FROM: WITHHOLDING	265.6						240.9
ESTIMATED TAX	66.2						50.6
CORPORATE TAX	25.4						22.4
SELECTED REVENUES IN OTHER FUNDS :							
INSURANCE FUND	2.7						2.7
AVIATION FUND FROM SALES TAXES	17.1						12.8
AVIATION FUND FROM USE TAXES	1.7						1.3
TOTAL AVIATION FUND FROM TAXES	18.8						14.1
UNCLAIMED PROPERTY TRUST FUND	47.7						49.1