

STATE OF COLORADO

**GENERAL SUPPORT SERVICES
DIVISION OF FINANCE AND PROCUREMENT
OFFICE OF THE STATE CONTROLLER**

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Bill Owens
Governor

Department of Personnel
Larry E. Trujillo, Sr.
Executive Director

Arthur L. Barnhart
State Controller

October 27, 2000

The Honorable Bill Owens
Governor
State of Colorado
136 State Capitol
Denver, Colorado 80203

Dear Governor Owens:

We have recently received the audit opinion on the state's Comprehensive Annual Financial Report. This finalizes the review of the general fund revenue account balances, and therefore, attached for your review is the Final Accrual Basis Comparative Revenue Summary for the twelve month period ended June 30, 2000. Year-to-date net revenues for June were \$6,303.5 million, which is \$134.7 million or 2.2% over the current estimate and \$380.9 million or 6.4% over the original estimate.

If you have any questions concerning this information, please contact me.

Sincerely,

Arthur L. Barnhart
State Controller

ALB/djm
Attachments
CC: Internet Website

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**STATE OF COLORADO
GENERAL FUND
COMPARATIVE REVENUE SUMMARY - FINAL ACCRUAL BASIS
FOR THE PERIOD ENDED JUNE 30, 2000
(EXPRESSED IN MILLIONS)**

	YEAR-TO-DATE ACCRUAL BASIS				ANNUAL ACCRUAL BASIS		
	ACTUAL	CURRENT ESTIMATE JUN. 00	OVER (UNDER)		CURRENT ESTIMATE JUN. 99	ORIGINAL ESTIMATE JUN. 99	1998-99 ACTUAL
			CURRENT ESTIMATE	ORIGINAL ESTIMATE			
EXCISE TAXES :							
SALES	\$1,726.0	\$1,691.7	\$34.3	\$1,669.4	\$1,691.7	\$1,669.4	\$1,563.7
USE	142.5	144.4	(1.9)	140.6	144.4	140.6	140.2
CIGARETTE	57.8	58.5	(0.7)	58.0	58.5	58.0	60.0
TOBACCO	9.4	8.9	0.5	8.9	8.9	8.9	8.6
LIQUOR	28.0	27.1	0.9	25.9	27.1	25.9	25.8
OTHER	-	-	-	-	-	-	-
TOTAL EXCISE TAXES	1,963.7	1,930.6	33.1	1,902.8	1,930.6	1,902.8	1,798.3
INCOME TAXES :							
INDIVIDUAL :							
WITHHOLDING	2,973.4	2,917.7	55.7	2,748.1	2,917.7	2,748.1	2,706.7
ESTIMATED	800.5	806.2	(5.7)	647.1	806.2	647.1	660.5
WITH RETURN	525.2	500.7	24.5	555.0	500.7	555.0	574.8
LESS : REFUNDS	(580.9)	(606.9)	26.0	(511.9)	(606.9)	(511.9)	(615.2)
INDIVIDUAL (NET)	3,718.2	3,617.7	100.5	3,438.3	3,617.7	3,438.3	3,326.8
CORPORATE :							
ESTIMATED	313.6						296.3
WITH RETURN	47.9						41.1
LESS : REFUNDS	(72.3)						(61.2)
CORPORATE (NET)	289.2	311.6	(22.4)	281.8	311.6	281.8	276.2
TOTAL INCOME TAXES	4,007.4	3,929.3	78.1	3,720.1	3,929.3	3,720.1	3,603.0
OTHER REVENUE :							
ESTATE TAXES	59.7	60.2	(0.5)	56.1	60.2	56.1	67.1
INSURANCE TAXES	128.5	122.0	6.5	116.0	122.0	116.0	117.9
INTEREST INCOME	42.3	45.4	(3.1)	45.3	45.4	45.3	47.5
PARI - MUTUEL RACING	7.0	6.4	0.6	7.0	6.4	7.0	6.2
COURT RECEIPTS	27.1	24.6	2.5	24.6	24.6	24.6	25.4
GAMING	28.8	22.3	6.5	27.7	22.3	27.7	27.3
HOSPITAL PROVIDERS	7.1	7.6	(0.5)	7.6	7.6	7.6	73.0
OTHER INCOME	31.9	20.4	11.5	15.4	20.4	15.4	28.3
TOTAL OTHER REVENUES	332.4	308.9	23.5	299.7	308.9	299.7	392.7
TOTAL GENERAL FUND REVENUES	\$6,303.5	\$6,168.8	\$134.7	\$5,922.6	\$6,168.8	\$5,922.6	\$5,794.0

FOR INFORMATION PURPOSES ONLY

SELECTED EXPENDITURES AND TRANSFERS :							
CIGARETTE TAX DISTRIBUTIONS	16.4	16.3	0.1	16.3	16.3	16.3	16.7
OLD AGE PENSION	57.7	55.4	2.3	56.5	55.4	56.5	57.4
AGED PROPERTY TAX RELIEF AND HEATING CREDIT	21.5	12.7	8.8	23.2	12.7	23.2	11.8
FIREMEN AND POLICE PENSIONS	28.7	28.4	0.3	28.3	28.4	28.3	28.5
HIGHWAY FUND FROM SALES TAXES	174.6						156.4
HIGHWAY FUND FROM USE TAXES	14.3						14.0
TOTAL EXPENDITURES AND TRANSFERS	313.2	112.8	11.5	124.3	112.8	124.3	284.8
SELECTED REVENUES IN OTHER FUNDS :							
INSURANCE FUND	2.3						2.7
AVIATION FUND FROM SALES TAXES	4.7						2.9
AVIATION FUND FROM USE TAXES	4.0						2.4
TOTAL AVIATION FUND FROM TAXES	8.7						5.3
UNCLAIMED INSURANCE MONIES	1.9						2.3
BUSN. ASSN. UNCLAIMED PROPERTY FUND	7.7						6.8