

# STATE OF COLORADO

**GENERAL SUPPORT SERVICES  
OFFICE OF THE STATE CONTROLLER**

1525 Sherman Street, Suite 250  
Denver, Colorado 80203  
Phone: (303) 866-3281  
Fax: (303) 866-4233



Roy Romer  
Governor

Department of Personnel  
André N. Pettigrew  
Executive Director

Clifford W. Hall  
State Controller

November 7, 1997

The Honorable Roy Romer  
Governor  
State of Colorado  
136 State Capitol  
Denver, Colorado 80203

Dear Governor Romer:

We have recently received the audit opinion on the state's Comprehensive Annual Financial Report. This finalizes the review of the general fund revenue account balances, and therefore, attached is the Final Accrual Basis Comparative Revenue Summary for the twelve month period ended June 30, 1997. Year-to-date net revenues for June were \$4,679.4 million, which is \$33.6 million or 0.72% over the current estimate and \$177.5 million or 3.9% over the original cash basis estimate.

If you have any questions concerning this information, please contact me.

Sincerely,

Clifford W. Hall  
State Controller

CWH/djm  
Attachments  
CC: Internet website

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**STATE OF COLORADO  
GENERAL FUND  
MONTHLY COMPARATIVE REVENUE SUMMARY -CASH BASIS  
FOR THE MONTH OF JUNE, 1997  
(EXPRESSED IN MILLIONS)**

	MONTHLY CASH BASIS		
	ACTUAL	CURRENT ESTIMATE JUN. 97	OVER (UNDER) CURRENT ESTIMATE
<b>EXCISE TAXES :</b>			
SALES .....	\$108.1	\$102.5	\$5.6
USE .....	7.7	4.3	3.4
CIGARETTE .....	5.5	5.6	(0.1)
TOBACCO .....	(0.1)	0.2	(0.3)
LIQUOR .....	2.0	2.4	(0.4)
OTHER .....	0.1	1.4	(1.3)
<b>TOTAL EXCISE TAXES.....</b>	<b>123.3</b>	<b>116.5</b>	<b>6.8</b>
<b>INCOME TAXES :</b>			
<b>INDIVIDUAL :</b>			
WITHHOLDING .....	165.2	164.8	0.4
ESTIMATED .....	67.7	55.2	12.5
WITH RETURN .....	7.4	8.5	(1.1)
LESS : REFUNDS .....	(27.6)	(26.3)	(1.3)
<b>INDIVIDUAL ( NET ) .....</b>	<b>212.7</b>	<b>202.2</b>	<b>10.5</b>
<b>CORPORATE :</b>			
<b>CORPORATE ( NET ) .....</b>	<b>40.4</b>	<b>26.1</b>	<b>14.3</b>
<b>TOTAL INCOME TAXES.....</b>	<b>253.1</b>	<b>228.3</b>	<b>24.8</b>
<b>OTHER REVENUE :</b>			
ESTATE TAXES .....	1.5	2.4	(0.9)
INSURANCE TAXES.....	(1.0)	(0.1)	(0.9)
INTEREST INCOME.....	8.5	3.3	5.2
PARI - MUTUEL RACING.....	0.5	1.5	(1.0)
COURT RECEIPTS .....	4.7	4.1	0.6
GAMING .....	-	-	-
HOSPITAL PROVIDERS .....	6.7	6.6	0.1
OTHER INCOME .....	1.2	7.8	(6.6)
<b>TOTAL OTHER REVENUES .....</b>	<b>22.1</b>	<b>25.5</b>	<b>(3.4)</b>
<b>TOTAL GENERAL FUND REVENUES .....</b>	<b>\$398.5</b>	<b>\$370.3</b>	<b>\$28.2</b>
<b>FOR INFORMATION PURPOSES ONLY</b>			
<b>SELECTED EXPENDITURES AND TRANSFERS :</b>			
CIGARETTE TAX DISTRIBUTIONS.....	1.3	1.3	-
OLD AGE PENSION.....	3.2	11.9	(8.7)
AGED PROPERTY TAX RELIEF AND HEATING CREDIT.....	0.2	1.2	(1.0)
FIREMEN AND POLICE PENSIONS.....	-	(0.1)	0.1
<b>TOTAL EXPENDITURES AND TRANSFERS .....</b>	<b>4.7</b>	<b>14.4</b>	<b>(9.7)</b>
<b>SELECTED REVENUES IN OTHER FUNDS :</b>			
INSURANCE FUND .....	-		
AVIATION FUND FROM SALES TAXES .....	0.4		
AVIATION FUND FROM USE TAXES .....	0.2		
TOTAL AVIATION FUND FROM TAXES .....	0.6		
UNCLAIMED INSURANCE MONIES .....	(0.1)		
BUSN. ASSN. UNCLAIMED PROPERTY FUND .....	(0.4)		

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, AND SELECTED EXPENDITURES AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION REFLECTS ACCOUNTING SYSTEM BALANCES.

**STATE OF COLORADO  
GENERAL FUND  
COMPARATIVE REVENUE SUMMARY -CASH BASIS  
FOR THE PERIOD ENDED JUNE 30, 1997  
(EXPRESSED IN MILLIONS)**

	YEAR-TO-DATE CASH BASIS				ANNUAL ACCRUAL BASIS		
	ACTUAL	CURRENT ESTIMATE JUN. 97	OVER (UNDER) CURRENT ESTIMATE	ORIGINAL ESTIMATE JUN. 96	CURRENT ESTIMATE JUN. 97	ORIGINAL ESTIMATE JUN. 96	1995-96 ACTUAL
<b>EXCISE TAXES :</b>							
SALES .....	\$1,300.0	\$1,294.4	\$5.6	\$1,252.5	\$1,302.9	\$1,258.9	\$1,218.7
USE .....	112.9	109.5	3.4	102.8	110.5	102.8	102.8
CIGARETTE .....	59.7	59.8	(0.1)	60.0	59.8	60.0	58.2
TOBACCO .....	7.7	8.0	(0.3)	6.5	8.0	6.5	7.0
LIQUOR .....	24.0	24.4	(0.4)	24.8	24.4	24.8	24.3
OTHER .....	3.2	4.5	(1.3)	4.0	4.5	4.0	4.4
<b>TOTAL EXCISE TAXES.....</b>	<b>1,507.5</b>	<b>1,500.6</b>	<b>6.9</b>	<b>1,450.5</b>	<b>1,510.1</b>	<b>1,457.0</b>	<b>1,415.4</b>
<b>INCOME TAXES :</b>							
<b>INDIVIDUAL :</b>							
WITHHOLDING .....	2,199.2	2,198.7	0.5	2,169.8	2,220.7	2,181.8	2,018.9
ESTIMATED .....	433.6	421.0	12.6	393.3	421.0	393.3	361.4
WITH RETURN .....	298.4	299.5	(1.1)	279.1	307.5	279.1	274.0
LESS : REFUNDS .....	(361.4)	(360.0)	(1.4)	(331.5)	(373.5)	(340.6)	(335.8)
<b>INDIVIDUAL ( NET ).....</b>	<b>2,569.7</b>	<b>2,559.2</b>	<b>10.5</b>	<b>2,510.6</b>	<b>2,575.7</b>	<b>2,513.6</b>	<b>2,318.5</b>
<b>CORPORATE :</b>							
<b>CORPORATE ( NET ).....</b>	<b>224.3</b>	<b>210.0</b>	<b>14.3</b>	<b>204.7</b>	<b>207.3</b>	<b>204.7</b>	<b>205.7</b>
<b>TOTAL INCOME TAXES.....</b>	<b>2,794.0</b>	<b>2,769.2</b>	<b>24.8</b>	<b>2,715.3</b>	<b>2,783.0</b>	<b>2,718.3</b>	<b>2,524.1</b>
<b>OTHER REVENUE :</b>							
ESTATE TAXES .....	34.6	35.6	(1.0)	30.6	36.8	30.6	31.8
INSURANCE TAXES .....	112.7	113.6	(0.9)	115.2	114.6	115.2	110.4
INTEREST INCOME.....	41.2	36.0	5.2	22.0	36.0	22.0	37.2
PARI - MUTUEL RACING .....	7.5	8.4	(0.9)	7.5	8.4	7.5	8.1
COURT RECEIPTS .....	23.1	22.5	0.6	20.0	22.5	20.0	20.7
GAMING .....	-	-	-	-	21.1	18.6	17.6
HOSPITAL PROVIDERS .....	73.9	73.8	0.1	80.6	80.8	80.6	69.0
OTHER INCOME .....	13.9	20.5	(6.6)	24.1	32.5	32.1	34.4
<b>TOTAL OTHER REVENUES .....</b>	<b>306.9</b>	<b>310.4</b>	<b>(3.5)</b>	<b>300.0</b>	<b>352.7</b>	<b>326.6</b>	<b>329.2</b>
<b>TOTAL GENERAL FUND REVENUES .....</b>	<b>\$4,608.5</b>	<b>\$4,580.2</b>	<b>\$28.3</b>	<b>\$4,465.9</b>	<b>\$4,645.8</b>	<b>\$4,501.9</b>	<b>\$4,288.7</b>
<b>FOR INFORMATION PURPOSES ONLY</b>							
<b>SELECTED EXPENDITURES AND TRANSFERS :</b>							
CIGARETTE TAX DISTRIBUTIONS.....	16.8	16.7	0.1	16.8	16.7	16.8	16.7
OLD AGE PENSION.....	46.7	55.4	(8.7)	55.4	55.4	55.4	50.7
AGED PROPERTY TAX RELIEF AND HEATING CREDIT.....	10.4	11.5	(1.1)	11.6	11.5	11.6	11.0
FIREMEN AND POLICE PENSIONS.....	70.7	70.6	0.1	70.6	70.6	70.6	60.9
<b>TOTAL EXPENDITURES AND TRANSFERS .....</b>	<b>144.5</b>	<b>154.2</b>	<b>(9.7)</b>	<b>154.4</b>	<b>154.2</b>	<b>154.4</b>	<b>139.3</b>
<b>SELECTED REVENUES IN OTHER FUNDS :</b>							
INSURANCE FUND .....	1.7						2.4
AVIATION FUND FROM SALES TAXES .....	5.8						5.8
AVIATION FUND FROM USE TAXES .....	2.6						1.6
<b>TOTAL AVIATION FUND FROM TAXES .....</b>	<b>8.4</b>						<b>7.4</b>
UNCLAIMED INSURANCE MONIES .....	2.6						1.0
BUSN. ASSN. UNCLAIMED PROPERTY FUND .....	5.9						4.3

THIS SUMMARY IS PREPARED ON A CASH BASIS EXCEPT FOR INTEREST, AND SELECTED EXPENDITURES AND TRANSFERS WHICH ARE ON THE ACCRUAL BASIS. OLD AGE PENSION REFLECTS ACCOUNTING SYSTEM BALANCES.