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SUMMARY OF TRANSACTIONS
of
**State Board of Land
Commissioners**
of
COLORADO



STATE BOARD OF LAND COMMISSIONERS

JULY 1, 1976 - JUNE 30, 1977

STATE BOARD OF LAND COMMISSIONERS

MEMBERS

June 30, 1977

Rowena Rogers	..	President
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Tommy Neal	..	Register
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Robert D. McPhee	..	Engineer
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STATE BOARD OF LAND COMMISSIONERS

SUMMARY OF TRANSACTIONS

July 1, 1976 through June 30, 1977

This "Summary of Transactions of the State Board of Land Commissioners" is published in accordance with provisions of Chapter 36-1-102 (4), Colorado Revised Statutes, 1973.

Tommy Neal, Register
State Board of Land Commissioners

Harris D. Sherman
Executive Director of Natural Resources

January 16, 1978

CASH RECEIPTS

CONSOLIDATED STATEMENT

FOR ALL FUNDS EXCEPT LAND COMMISSIONER'S SUSPENSE

Fiscal Year July 1, 1976 - June 30, 1977

	July 1, 1975	July 1, 1976
	-	-
	June 30, 1976	June 30, 1977
Sales:		
Lands	\$ 811,962.38	\$ 334,867.58
Rights-of-Way	240,954.98	54,104.24
Timber	8,069.84	24,713.05
Royalties:		
Oil and Gas	2,001,386.43	2,541,747.64
Mineral	144,720.77	101,460.95
Coal	224,994.61	174,439.43
Gravel	46,202.62	24,603.09
Rentals:		
Land-Surface	2,567,764.98	2,920,322.15
Oil and Gas	2,344,525.81	2,649,858.57
Mineral	218,577.06	446,747.90
Geothermal	60,781.80	28,887.00
Coal	134,089.50	145,569.50
Gravel	2,432.50	2,057.00
Interest on Sales	384,768.13	370,884.65
Administration and Miscellaneous		
Funds Receipts	18,128.71	12,147.09
	<u>\$9,209,360.12</u>	<u>\$9,832,409.84</u>

CASH RECEIPTS

PUBLIC SCHOOL PERMANENT FUND

	July 1, 1975	July 1, 1976
	-	-
	June 30, 1976	June 30, 1977
Sales:		
Lands	\$ 599,653.04	\$ 272,126.45
Rights-of-Way	228,258.92	51,806.64
Royalties:		
Oil and Gas	1,987,611.56	2,531,023.23
Mineral	144,720.77	101,460.95
Coal	224,994.61	174,439.43
Gravel	45,258.57	24,603.09
	<u>\$3,230,497.47</u>	<u>\$3,155,459.79</u>

PUBLIC SCHOOL INCOME FUND

	July 1, 1975	July 1, 1976
	-	-
	June 30, 1976	June 30, 1977
Rentals:		
Land - Surface	\$2,453,968.48	\$2,790,096.43
Oil and Gas	2,257,682.35	2,549,693.71
Mineral	211,150.49	433,712.79
Geothermal	* - 3,449.00	17,117.00
Coal	132,563.00	142,238.00
Gravel	2,432.50	2,057.00
Timber Sales	7,931.34	24,609.10
Interest on Sales	364,342.52	353,148.94
	<u>\$5,426,621.68</u>	<u>\$6,312,672.97</u>

* Minus figure -- Due to refund for previous years.

PENITENTIARY PERMANENT FUND

	July 1, 1975	July 1, 1976
	-	-
	June 30, 1976	June 30, 1977
Gravel Royalties	<u>\$ 944.05</u>	<u>\$ -0-</u>

PENITENTIARY INCOME FUND

	July 1, 1975	July 1, 1976
	-	-
	June 30, 1976	June 30, 1977
Rentals:		
Land - Surface	\$ 4,986.14	\$ 5,290.37
Oil and Gas	560.00	680.00
Mineral	1,660.00	-0-
Geothermal	1,042.50	1,042.50
	<u>\$ 8,248.64</u>	<u>\$ 7,012.87</u>

CASH RECEIPTS

PUBLIC BUILDINGS PERMANENT FUND

	July 1, 1975	July 1, 1976
	-	-
	June 30, 1976	June 30, 1977
Sales:		
Lands	\$ 178.92	\$ -0-

PUBLIC BUILDINGS INCOME FUND

	July 1, 1975	July 1, 1976
	-	-
	June 30, 1976	June 30, 1977
Rentals:		
Land - Surface	\$ 7,635.28	\$ 10,756.32
Oil and Gas	2,319.00	2,208.00
Mineral	-0-	8,160.00
Interest on Sales	5.37	-0-
	<u>\$ 9,959.65</u>	<u>\$ 21,124.32</u>

INTERNAL IMPROVEMENTS PERMANENT FUND

	July 1, 1975	July 1, 1976
	-	-
	June 30, 1976	June 30, 1977
Sales:		
Lands	\$ 210,977.84	\$ 61,516.00
Rights of Way	8,241.66	439.45
Royalties:		
Oil and Gas	8,032.34	7,327.53
	<u>\$ 227,251.84</u>	<u>\$ 69,282.98</u>

INTERNAL IMPROVEMENTS INCOME FUND

	July 1, 1975	July 1, 1976
	-	-
	June 30, 1976	June 30, 1977
Rentals:		
Land - Surface	\$ 70,998.10	\$ 84,558.66
Oil and Gas	53,200.27	71,396.54
Mineral	5,650.04	4,777.30
Geothermal	64,230.80	10,727.50
Timber Sales	68.40	51.30
Interest on Sales	15,787.51	13,173.14
	<u>\$ 209,935.12</u>	<u>\$ 184,684.44</u>

CASH RECEIPTS

SALINE PERMANENT FUND

	July 1, 1975	July 1, 1976
	-	-
	June 30, 1976	June 30, 1977
Rights of Way	<u>\$ -0-</u>	<u>\$ 112.37</u>

SALINE INCOME

	July 1, 1975	July 1, 1976
	-	-
	June 30, 1976	June 30, 1977
Rentals:		
Land - Surface	<u>\$ 5,178.64</u>	<u>\$ 5,362.74</u>

COLORADO STATE UNIVERSITY PERMANENT FUND

	July 1, 1975	July 1, 1976
	-	-
	June 30, 1976	June 30, 1977
Sales:		
Lands	\$ 581.74	\$ 623.05
Rights of Way	4,400.12	23.37
	<u>\$ 4,981.86</u>	<u>\$ 646.42</u>

COLORADO STATE UNIVERSITY INCOME FUND

	July 1, 1975	July 1, 1976
	-	-
	June 30, 1976	June 30, 1977
Rentals:		
Land - Surface	\$ 17,064.01	\$ 16,995.11
Oil and Gas	27,658.68	22,420.56
Mineral	53.78	45.14
Coal	1,526.50	3,331.50
Timber Sales	32.40	24.30
Interest on Sales	3,211.98	3,170.67
	<u>\$ 49,547.35</u>	<u>\$ 45,987.28</u>

UNIVERSITY OF COLORADO PERMANENT FUND

	July 1, 1975	July 1, 1976
	-	-
	June 30, 1976	June 30, 1977
Sales:		
Lands	\$ 570.84	\$ 602.08
Rights of Way	54.28	27.25
Oil and Gas Royalties	5,742.53	3,396.88
	<u>\$ 6,367.65</u>	<u>\$ 4,026.21</u>

CASH RECEIPTS

UNIVERSITY OF COLORADO INCOME FUND

	July 1, 1975	July 1, 1976
	-	-
	June 30, 1976	June 30, 1977
Rentals:		
Land - Surface	\$ 7,934.33	\$ 7,262.52
Oil and Gas	3,105.51	3,459.76
Mineral	62.75	52.67
Timber Sales	37.80	28.35
Interest on Sales	1,420.75	1,391.90
	<u>\$ 12,561.14</u>	<u>\$ 12,195.20</u>

FORT LEWIS PERMANENT FUND

	July 1, 1975	July 1, 1976
	-	-
	June 30, 1976	June 30, 1977
Rights of Way	<u>-0-</u>	<u>\$ 1,695.16</u>

LAND COMMISSIONER'S REVENUES

	July 1, 1975	July 1, 1976
	-	-
	June 30, 1976	June 30, 1977
Filing and Service Fees	<u>\$ 14,198.24</u>	<u>\$ 10,174.17</u>

LAND COMMISSIONERS' SUSPENSE

	<u>Cash Bonds</u>	<u>Bond Premiums</u>	<u>Miscellaneous Clearing</u>	<u>Totals</u>
Balance 7-1-76	\$5,200.00	\$ 5,981.35	\$ 27,467.50	\$ 38,648.85
Receipts	1,750.00	34,503.44	158,820.69	195,074.13
Transfers in		982.73	5,221.97	6,204.70
Total	<u>\$6,950.00</u>	<u>\$41,467.52</u>	<u>\$191,510.16</u>	<u>\$239,927.68</u>
Disbursements				
Refunds	(\$ 200.00)	\$38,032.28	\$80,835.78	(\$119,068.06)
Transfers out		1,388.35	93,108.43	(94,469.78)
Total	<u>\$ 200.00</u>	<u>\$39,420.63</u>	<u>\$173,944.21</u>	<u>\$213,564.84</u>
Balance 6-30-77	<u>\$6,750.00</u>	<u>\$ 2,046.89</u>	<u>\$ 17,565.95</u>	<u>\$ 26,362.84</u>

COLORADO STATE FOREST

	July 1, 1975	July 1, 1976
	-	-
	June 30, 1976	June 30, 1977
Sales:		
Rights of Way	\$ 861.60	\$ 437.82
Timber	600.00	450.00
Rentals:		
Land - Surface	36,847.40	20,367.74
Oil and Gas	24,612.00	25,554.88
Mineral	985.92	836.00
Amount to Jackson and Larimer Counties	3,930.47	1,972.92
	<u>\$ 67,837.39</u>	<u>\$ 49,619.36</u>

SCHOOL LANDS
ACQUIRED BY GRANT OR BY TRANSFER

SURFACE LEASES

June 30, 1977

County	Agricultural Acreage	Grazing Acreage	Other Acreage	Total Acreage
Adams	8,366.87	13,798.66	186.82	22,352.35
Alamosa	90.00	10,491.76	765.90	11,347.66
Arapahoe	1,389.40	35,743.81	84.71 *	37,217.92
Archuleta		2,260.00		2,260.00
Baca	3,494.15	32,205.99		35,700.14
Bent	1,151.30	132,636.11		133,787.41
Boulder	29.32	1,313.25	427.17 *	1,769.74
Chaffee		7,587.30		7,587.30
Cheyenne	508.00	48,813.69	1.00	49,322.69
Clear Creek		160.00	840.00 *	1,000.00
Conejos	573.00	47,677.02		48,250.02
Crowley	80.00	61,200.19	66.00	61,346.19
Custer	160.00	9,960.00	488.08	10,608.08
Denver			9.01	9.01
Dolores		3,520.00		3,520.00
Douglas	60.00	3,932.00	160.00	4,152.00
Eagle	10.00	6,907.33	61.30 *	6,978.63
Elbert	1,717.70	75,697.72	71.90 *	77,487.32
El Paso	540.00	149,849.35	1,365.00	151,754.35
Fremont		54,039.28	103.79 *	54,143.07
Gilpin		640.00		640.00
Grand	21.00	45,876.32		45,897.32
Gunnison	194.00	10,114.55	642.00 *	10,950.55
Huerfano	80.00	40,438.45		40,518.45
Jackson	513.00	50,426.49	243.86 *	51,183.35
Jefferson	15.00	2,877.31	433.77	3,326.08
Kiowa	1,385.00	66,793.99	3.00 *	68,181.99
Kit Carson	3,378.32	47,584.72		50,963.04
Lake		892.60		892.60
La Plata	69.00	6,801.00		6,870.00
Larimer	1,373.03	38,778.30	1,316.17 *	41,467.50
Las Animas	795.00	172,375.55	560.00	173,730.55
Lincoln	2,454.00	131,513.70	5.74	133,973.44
Logan	9,938.30	122,022.26	27.89	131,988.45
Moffat	3,320.97	184,546.46	1,345.73	189,213.16
Montezuma	115.22	4,990.40	.82 *	5,106.44
Morgan	3,903.18	47,254.94	1.00	51,159.12
Otero	218.00	118,341.05	43.06 *	118,602.11
Ouray		791.85		791.85
Park	10.00	44,815.75		44,825.75
Phillips	12,649.50	3,609.00		16,258.50
Pitkin			472.44	472.44
Prowers	506.50	36,632.22		37,138.72
Pueblo	1,268.00	176,299.07	32,847.13 *	210,414.20
Rio Grande	170.00	5,660.81		5,830.81
Routt	7,930.64	55,359.68	99.98 *	63,390.30
Saguache	178.00	36,367.65		36,545.65
San Juan		1,280.00		1,280.00
San Miguel		14,000.00		14,000.00
Sedgwick	7,543.68	16,086.19		23,629.87
Summit		320.00		320.00
Teller		3,840.00	1,160.00	5,000.00
Washington	20,018.17	81,416.69	1.80 *	101,436.66
Weld	13,962.88	153,281.35	1,286.61 *	168,530.84
Yuma	7,823.40	37,293.32		45,116.72
Totals	<u>118,003.53</u>	<u>2,457,115.13</u>	<u>45,121.68</u>	<u>2,620,240.34</u>

* Part of this acreage also included in leases for grazing purposes.

AGRICULTURAL COLLEGE LANDS

SURFACE LEASES

June 30, 1977

County	Agricultural Acreage	Grazing Acreage	Other Acreage	Total Acreage
Baca		363.90		363.90
Bent		1,903.95		1,903.95
Crowley		1,400.00		1,400.00
Fremont		2,638.40		2,638.40
Kit Carson	80.00	80.00		160.00
Larimer		5,241.50		5,241.50
Las Animas		1,994.45		1,994.45
Moffat		960.00		960.00
Montezuma	124.00	2,609.28	13.21	2,746.49
Otero		1,920.00		1,920.00
Pueblo		4,526.49	13.36 *	4,539.85
Totals	<u>204.00</u>	<u>23,637.97</u>	<u>26.57</u>	<u>23,868.54</u>

* Part of this acreage also included in leases for grazing purposes.

INTERNAL IMPROVEMENTS LANDS

SURFACE LEASES

June 30, 1977

County	Agricultural Acreage	Grazing Acreage	Other Acreage	Total Acreage
Alamosa		41,311.14	160.00	41,471.14
Bent	62.00	4,153.68		4,215.68
Chaffee		3,667.31	40.00	3,707.31
Conejos	659.00	3,982.91	40.00	4,681.91
Kiowa			40.00	40.00
Lake		629.32		629.32
Las Animas		5,528.04		5,528.04
Logan	139.50	260.50		400.00
Otero	311.00	249.00		560.00
Park	70.00	34,570.39		34,640.39
Prowers	303.20	4,123.94		4,427.14
Pueblo		158.70		158.70
Rio Grande	230.00	3,721.77		3,951.77
Saguache	40.00	47,354.71		47,394.71
Yuma	100.00	3,302.13		3,402.13
Totals	<u>1,914.70</u>	<u>153,013.54</u>	<u>280.00</u>	<u>155,208.24</u>

PENITENTIARY LANDS

SURFACE LEASES

June 30, 1977

County	Agricultural Acreage	Grazing Acreage	Other Acreage	Total Acreage
Bent	140.00	100.00		240.00
Chaffee	20.00	5,045.47		5,065.47
Conejos	12.00	628.36		640.36
Las Animas		640.00		640.00
Park		640.00		640.00
Pueblo		720.00		720.00
Totals	<u>172.00</u>	<u>7,773.83</u>		<u>7,945.83</u>

PUBLIC BUILDINGS LANDS

SURFACE LEASES

June 30, 1977

County	Agricultural Acreage	Grazing Acreage	Other Acreage	Total Acreage
Bent		160.00		160.00
Conejos	15.00	247.57		262.57
Jefferson		1,317.32	2.46 *	1,319.78
Weld	<u>1,100.00</u>	<u>1,220.00</u>		<u>2,320.00</u>
Totals	<u>1,115.00</u>	<u>2,944.89</u>	<u>2.46 *</u>	<u>4,062.35</u>

* This acreage also included in lease for grazing purposes.

SALINE LANDS

SURFACE LEASES

June 30, 1977

County	Agricultural Acreage	Grazing Acreage	Other Acreage	Total Acreage
Chaffee		30.00		30.00
Park		<u>13,573.42</u>		<u>13,573.42</u>
Totals		<u>13,603.42</u>		<u>13,603.42</u>

UNIVERSITY LANDS

SURFACE LEASES

June 30, 1977

County	Agricultural Acreage	Grazing Acreage	Other Acreage	Total Acreage
Jefferson		520.00		520.00
Logan	274.70	1,551.26		1,825.96
Washington		960.00		960.00
Totals	<u>274.70</u>	<u>3,031.26</u>		<u>3,305.96</u>

STATE FOREST LANDS

SURFACE LEASES

June 30, 1977

County	Agricultural Acreage	Grazing Acreage	Other Acreage	Total Acreage
Jackson & Larimer		<u>70,764.92</u>	<u>70,848.50 *</u>	<u>141,613.42</u>

* Part of this acreage also included in leases for grazing purposes.

MINERAL DEPARTMENT

CASH RECEIPTS

RENTALS, BONUS AND ROYALTIES

July 1, 1976 - June 30, 1977

Income for Fiscal Year

	Total Acres Owned	Total Acres Leased	Rentals	Bonus	Royalties	Totals
All Mineral Rights	4,037,043.12					
Oil and Gas Leases		2,409,949.24	\$2,048,333.01	\$601,525.56	\$2,541,747.64	\$5,191,606.21
Geothermal Leases		117,663.46	28,887.00			28,887.00
Mining Leases:						
Coal Mining Leases		224,186.84	145,569.50		174,439.43	320,008.93
Miscellaneous Mining Leases		339,533.04	446,747.90		101,460.95	548,208.85
Sand and Gravel Contracts			2,057.00		24,603.09	26,660.09
Total Receipts			\$2,671,594.41	\$601,525.56	\$2,842,251.11	\$6,115,371.08
Total Acres	4,037,043.12					

COMPARATIVE STATEMENT OF ACREAGE
LEASED, AND AMOUNT RECEIVED

OIL AND GAS LEASES

Biennial Term Ending	Acres Leased	Amount Received
November 30, 1918	270,410.51	\$ 15,938.34
November 30, 1920	279,626.87	32,110.96
November 30, 1922	242,051.60	13,723.25
November 30, 1924	506,386.22	52,653.38
November 30, 1926	210,398.00	38,756.53
November 30, 1928	207,854.00	38,607.56
November 30, 1930	516,710.90	103,294.59
June 30, 1932 (19 months only)	464,601.93	43,767.27
June 30, 1934	393,828.51	60,086.42
June 30, 1936	539,201.16	135,037.92
June 30, 1938	416,298.82	149,142.99
June 30, 1940	161,197.35	62,411.58
June 30, 1942	63,000.95	27,265.97
June 30, 1944	132,227.06	54,982.36
June 30, 1946	463,787.59	201,649.94
June 30, 1948	796,822.96	388,802.08
June 30, 1950	1,137,764.77	485,008.52
June 30, 1952	2,236,202.45	1,215,968.62
June 30, 1954	2,587,826.09	1,772,952.67
June 30, 1956	2,755,593.80	3,509,290.45
June 30, 1958	2,134,515.00	4,039,285.60
June 30, 1960	1,703,525.38	4,174,327.70
June 30, 1962	1,237,813.24	3,539,257.72
June 30, 1964	996,633.01	2,707,400.61
Annual Term Ending:		
June 30, 1965	1,054,012.50	1,134,333.55
June 30, 1966	827,117.08	998,134.27
June 30, 1967	809,862.69	1,095,968.39
June 30, 1968	832,785.02	1,032,986.75
June 30, 1969	1,465,361.25	1,794,172.29
June 30, 1970	1,563,454.92	1,542,829.79
June 30, 1971	1,573,911.37	1,972,674.35
June 30, 1972	1,672,061.01	1,663,276.47
June 30, 1973	1,853,162.00	2,044,651.33
June 30, 1974	2,299,458.06	3,482,892.09
June 30, 1975	2,547,630.85	4,484,983.32
June 30, 1976	2,447,695.54	4,345,912.24
June 30, 1977	2,409,949.24	5,191,606.21

GEOHERMAL LEASES

Annual Term Ending	Acres Leased	Amount Received
June 30, 1974	135,804.93	\$ 209,718.70
June 30, 1975	148,795.94	114,098.00
June 30, 1976	117,806.94	60,781.80
June 30, 1977	117,663.46	28,887.00

COMPARATIVE STATEMENT OF ACREAGE
LEASED, AND AMOUNT RECEIVED

METAL AND MISCELLANEOUS
MINING LEASES

Biennial Term Ending	Acres Leased	Amount Received
November 30, 1900	4,050.00	\$ 4,050.00
November 30, 1902	5,722.00	5,316.50
November 30, 1904	6,924.51	11,759.82
November 30, 1906	9,620.43	15,781.06
November 30, 1908	5,790.00	12,572.65
November 30, 1910	5,940.00	9,284.60
November 30, 1912	7,760.37	8,678.42
November 30, 1914	6,028.90	7,151.70
November 30, 1916	7,190.00	5,995.85
November 30, 1918	10,380.34	6,508.34
November 30, 1920	4,888.43	21,838.79
November 30, 1922	2,439.84	8,373.86
November 30, 1924	5,139.32	13,361.43
November 30, 1926	4,120.00	11,039.13
November 30, 1928	4,476.40	11,444.48
November 30, 1930	3,996.40	11,836.46
June 30, 1932 (19 months only)	4,322.08	8,916.19
June 30, 1934	5,382.08	12,596.57
June 30, 1936	5,340.00	13,898.76
June 30, 1938	5,183.00	14,476.61
June 30, 1940	8,820.00	11,228.93
June 30, 1942	7,992.00	17,315.97
June 30, 1944	8,942.28	20,052.54
June 30, 1946	13,782.08	23,903.84
June 30, 1948	11,176.68	20,191.15
June 30, 1950	5,951.26	14,902.55
June 30, 1952	5,181.94	15,208.64
June 30, 1954	41,891.38	42,622.36
June 30, 1956	175,620.55	264,488.37
June 30, 1958	82,658.39	142,086.71
June 30, 1960	54,370.20	152,367.07
June 30, 1962	27,057.33	96,138.74
June 30, 1964	18,937.81	69,451.02
Annual Term Ending:		
June 30, 1965	29,273.36	37,557.18
June 30, 1966	52,033.82	46,516.68
June 30, 1967	169,844.99	99,194.39
June 30, 1968	869,398.88	207,349.88
June 30, 1969	853,352.53	261,007.69
June 30, 1970	678,829.86	317,619.11
June 30, 1971	502,370.77	229,728.16
June 30, 1972	480,686.43	175,549.09
June 30, 1973	493,927.00	137,584.31
June 30, 1974	707,073.31	187,468.28
June 30, 1975	446,976.44	377,661.31
June 30, 1976	241,118.67	363,297.83
June 30, 1977	339,533.04	548,208.85

COMPARATIVE STATEMENT OF ACREAGE
LEASED, AND AMOUNT RECEIVED

COAL LEASES

	Acres Leased	Tonnage Mined	Amount Received
November 30, 1900	5,720.00		\$ 12,882.52
November 30, 1902	10,040.00		17,187.95
November 30, 1904	29,954.45		27,012.83
November 30, 1906	20,954.45		49,077.05
November 30, 1908	18,275.00	1,182,976.25	104,456.42
November 30, 1910	18,836.00	1,143,678.53	110,134.30
November 30, 1912	21,876.11	986,694.98	102,585.36
November 30, 1914	15,837.11	686,904.69	81,088.56
November 30, 1916	10,354.46	674,092.02	89,865.30
November 30, 1918	13,468.90	1,662,124.04	190,662.79
November 30, 1920	13,634.45	1,648,034.99	174,113.09
November 30, 1922	17,114.45	1,355,419.60	141,306.73
November 30, 1924	13,948.90	1,610,354.79	171,112.46
November 30, 1926	14,034.45	1,870,956.00	215,231.80
November 30, 1928	17,814.45	1,479,072.60	188,723.12
November 30, 1930	15,774.45	1,227,158.30	197,916.32
June 30, 1932 (19 months only)	15,034.45	374,621.37	95,322.02
June 30, 1934	14,934.45	352,981.23	50,038.23
June 30, 1936	13,120.00	273,466.87	50,250.34
June 30, 1938	14,040.00	399,236.92	52,136.61
June 30, 1940	12,685.40	300,926.57	54,534.35
June 30, 1942	11,685.40	285,988.55	40,259.23
June 30, 1944	12,245.42	428,927.86	66,967.11
June 30, 1946	11,405.42	595,071.45	98,808.13
June 30, 1948	12,084.78	565,848.00	95,464.98
June 30, 1950	12,923.68	301,085.19	56,174.31
June 30, 1952	11,832.53	339,301.82	63,716.03
June 30, 1954	15,280.66	75,556.04	21,887.42
June 30, 1956	16,400.66	67,001.01	14,731.42
June 30, 1958	22,645.92	108,148.00	24,267.28
June 30, 1960	33,035.15	42,506.00	20,098.32
June 30, 1962	29,275.90	316,345.00	60,621.97
June 30, 1964	67,778.86	86,399.00	40,880.50
Annual Term Ending:			
June 30, 1965	292,807.85	37,409.73	52,634.90
June 30, 1966	108,750.87	90,192.50	44,930.39
June 30, 1967	53,342.62	102,034.00	41,470.84
June 30, 1968	52,926.85	141,977.00	48,140.99
June 30, 1969	91,638.10	183,459.00	59,719.55
June 30, 1970	216,590.95	81,392.00	69,572.01
June 30, 1971	269,463.93	92,181.00	84,397.29
June 30, 1972	235,544.09	64,785.06	131,789.85
June 30, 1973	243,104.00	1,815.00	155,496.52
June 30, 1974	223,944.41	43,112.55	185,657.50
June 30, 1975	231,523.00	108,831.00	271,241.07
June 30, 1976	224,986.84	279,893.75	359,084.11
June 30, 1977	224,186.84	868,678.39	320,008.93

COMPARATIVE STATEMENT OF ACREAGE
LEASED, AND AMOUNT RECEIVED

SAND AND GRAVEL LEASES

Biennial Term Ending	Amount Received
June 30, 1948	\$ 3,155.58
June 30, 1950	3,004.78
June 30, 1952	7,278.67
June 30, 1954	13,103.04
June 30, 1956	9,163.24
June 30, 1958	8,732.63
June 30, 1960	15,470.38
June 30, 1962	34,120.36
June 30, 1964	29,665.90
Annual Term Ending:	
June 30, 1965	17,341.69
June 30, 1966	31,002.63
June 30, 1967	9,889.28
June 30, 1968	6,157.19
June 30, 1969	17,101.34
June 30, 1970	17,155.50
June 30, 1971	35,556.45
June 30, 1972	25,725.75
June 30, 1973	9,825.73
June 30, 1974	30,300.49
June 30, 1975	27,310.67
June 30, 1976	48,635.12
June 30, 1977	26,660.09

AREA OF LANDS GRANTED TO THE STATE
ACREAGE REMAINING
June 30, 1977

SCHOOL LANDS

County	Disposition of Acreage Acquired		Remaining Property of State	Present Status of Remaining Acreage			Vacant
	Original Grant and Foreclosed	Less Lands Patented		Under Lease (Including Multiple Use)	Under Sale Contract	Under Easement Only	
Adams	57,749.09	31,668.12	26,080.97	22,352.35	3,394.56	327.74	6.32
Alamoga	27,628.14	14,607.74	13,020.40	11,347.66	671.93	360.81	640.00
Apache	59,579.77	22,311.23	37,268.54	37,204.36	---	64.18	---
Archuleta	19,509.21	17,202.44	2,306.77	2,260.00	---	26.44	20.33
Baca	93,013.76	55,480.97	37,532.79	35,700.14	1,761.29	71.36	---
Bent	144,134.94	9,568.32	134,566.62	133,787.41	---	779.21	---
Boulder	18,973.68	16,384.80	2,588.88	1,662.57	745.08	141.60	39.63
Chaffee	12,643.66	4,421.86	8,221.80	7,587.30	---	12.50	622.00
Cheyenne	72,536.43	20,239.05	52,297.38	49,322.69	2,894.69	80.00	---
Clear Creek	4,686.85	2,159.45	2,527.40	1,000.00	181.71	480.00	865.69
Conejos	63,278.99	14,293.09	48,985.90	48,250.02	---	735.88	---
Costilla	2,466.09	2,466.09	---	---	---	---	---
Crowley	83,089.40	21,489.34	61,600.06	61,346.19	40.00	199.87	14.00
Custer	14,636.17	3,305.09	11,331.08	10,608.08	720.00	---	3.00
Delta	20.00	20.00	---	---	---	---	---
Denver	1,988.52	1,947.17	41.35	9.01	1.23	31.11	---
Dolores	10,272.26	6,112.26	4,160.00	3,520.00	640.00	---	---
Douglas	22,331.90	15,285.28	7,046.62	7,046.62	2,887.06	7.56	---
Eagle	20,906.64	13,528.89	7,377.75	6,938.63	176.90	262.22	---
Elbert	150,650.39	70,249.14	80,401.25	77,455.42	2,670.00	275.83	---
El Paso	232,314.36	79,627.27	152,687.09	151,754.35	853.29	57.87	21.58
Fremont	74,773.06	16,603.01	58,170.05	54,039.28	640.00	200.54	3,290.23
Garfield	---	---	---	---	---	---	---
Gilpin	2,280.00	1,610.00	670.00	640.00	---	---	30.00
Grand	77,346.95	28,142.31	49,204.64	45,897.32	2,012.52	14.80	1,280.00
Gunnison	20,378.55	9,388.00	10,990.55	10,950.55	40.00	---	---
Hinsdale	10,261.39	10,261.39	---	---	---	---	---
Huerfano	55,343.46	13,820.00	41,523.46	40,518.45	640.00	365.01	---

County	Disposition of Acreage Acquired			Present Status of Remaining Acreage			
	Original Grant and Foreclosed	Less Lands Patented	Remaining Property of State	Under Lease (Including Multiple Use)	Under Sale Contract	Under Easement Only	Vacant
Jackson	81,873.37	30,325.40	51,547.97	51,179.49	160.00	48.48	160.00
Jefferson	21,685.63	17,687.55	3,998.08	3,326.08	285.30	379.70	7.00
Kiowa	111,200.27	38,527.84	72,672.43	68,178.99	3,527.24	966.20	---
Kit Carson	88,933.46	35,585.24	53,348.22	50,963.04	2,372.06	13.12	---
Lake	1,245.00	267.79	977.21	892.60	---	12.40	72.21
La Plata	20,815.16	13,105.16	7,710.00	6,870.00	720.00	---	120.00
Larimer	84,895.53	40,399.45	44,496.08	40,822.83	2,204.72	618.53	850.00
Las Animas	202,935.29	26,041.41	176,893.88	173,730.55	2,120.00	129.99	913.34
Lincoln	172,979.64	37,277.18	135,702.46	133,973.43	1,280.00	449.03	---
Logan	183,819.19	49,419.72	134,399.47	131,988.45	1,220.79	486.23	---
Mesa	---	---	---	---	---	---	---
Mineral	1,565.00	1,507.15	57.85	---	---	57.85	---
Moffat	267,746.53	76,225.75	191,520.78	189,213.16	1,014.37	605.51	687.74
Montezuma	33,549.59	27,629.47	5,920.12	5,105.62	170.00	4.50	640.00
Montrose	---	---	---	---	---	---	---
Morgan	80,298.68	26,364.29	53,934.39	51,159.12	2,560.00	215.27	---
Otero	141,370.44	22,005.38	119,365.06	118,553.98	---	811.08	---
Ouray	3,001.42	1,920.00	1,081.42	791.85	---	9.57	280.00
Park	55,721.96	9,262.37	46,459.59	44,825.75	1,566.03	67.81	---
Phillips	24,223.17	7,300.63	16,922.54	16,258.50	640.00	24.04	---
Pitkin	2,590.80	2,110.80	480.00	472.44	---	7.56	---
Prowers	63,121.55	24,056.13	39,065.42	37,138.72	1,920.00	6.70	---
Pueblo	279,308.74	66,825.60	212,483.14	210,349.20	2,062.03	71.91	---
Rio Blanca	---	---	---	---	---	---	---
Rio Grande	18,000.00	10,907.60	7,092.40	5,830.81	1,240.00	61.59	---
Routt	117,566.76	53,311.64	64,255.12	63,311.19	880.00	23.93	---
Saguache	68,193.13	30,798.15	37,394.98	36,545.65	720.00	89.33	40.00
San Juan	7,161.89	5,241.89	1,920.00	1,280.00	---	---	640.00
San Miguel	24,954.66	10,154.66	14,800.00	14,000.00	480.00	---	320.00
Sedgwick	37,316.00	12,886.13	24,429.87	23,629.87	800.00	---	---
Summit	1,120.00	800.00	320.00	320.00	---	---	---
Teller	12,497.00	5,032.74	7,464.26	5,000.00	2,440.00	24.26	---
Washington	137,099.59	33,133.70	103,965.89	101,434.86	2,320.27	210.76	---
Weld	234,488.79	62,315.27	172,173.52	167,869.49	2,920.72	1,344.11	39.20
Yuma	85,387.02	38,752.48	46,634.54	45,116.72	1,714.18	3.64	---
Totals	4,019,658.92	1,319,370.88	2,700,288.04	2,618,436.17	59,011.97	11,237.63	11,602.27

AREA OF LANDS GRANTED TO THE STATE
ACREAGE REMAINING
June 30, 1977

AGRICULTURAL COLLEGE LANDS

County	Disposition of Acreage Acquired		Remaining Property of State	Present Status of Remaining Acreage		
	Original Grant	Less Lands Patented		Under Lease (Including Multiple Use)	Under Sale Contract	Under Easement Only
Baca	643.90	280.00	363.90	363.90	---	---
Bent	1,903.95	---	1,903.95	1,903.95	---	---
Crowley	40,669.61	39,266.52	1,403.09	1,400.00	---	3.09
Fremont	9,585.44	6,947.04	2,638.40	2,638.40	---	---
Kit Carson	160.00	---	160.00	160.00	---	---
Larimer	5,801.50	560.00	5,241.50	5,241.50	---	---
Las Animas	1,994.45	---	1,994.45	1,994.45	---	---
Moffat	2,141.73	---	960.00	960.00	---	---
Montezuma	19,162.29	15,759.09	3,403.20	2,746.49	---	656.31
Otero	1,920.00	---	1,920.00	1,920.00	---	---
Pueblo	6,096.71	1,410.22	4,686.49	4,526.49	160.00	---
Totals	90,079.58	65,404.60	24,674.98	23,855.18	160.00	659.40

AREA OF LANDS GRANTED TO THE STATE
ACREAGE REMAINING
June 30, 1977

INTERNAL IMPROVEMENTS LANDS

County	Disposition of Acreage Acquired		Remaining Property of State	Present Status of Remaining Acreage				Vacant
	Original Grant	Less Lands Patented		Under Lease (Including Multiple Use)	Under Sale Contract	Under Easement Only	Under Sale Contract	
Alamosa	109,422.79	67,909.52	41,513.27	41,471.20	---	---	42.07	---
Bent	9,211.28	4,995.60	4,215.68	4,215.68	---	---	---	---
Chaffee	3,707.31	---	3,707.31	3,707.31	---	---	---	---
Conejos	87,655.09	82,199.17	5,455.92	4,681.91	723.04	---	50.97	---
Kiowa	40.00	---	40.00	40.00	---	---	---	---
Lake	3,839.08	3,209.76	629.32	629.32	---	---	---	---
Las Animas	5,528.04	---	5,528.04	5,528.04	---	---	---	---
Logan	4,359.46	3,959.46	400.00	400.00	---	---	---	---
Morgan	14,216.56	14,216.56	---	---	---	---	---	---
Otero	9,140.88	8,502.52	638.36	560.00	---	---	66.88	11.48
Park	58,318.57	22,134.76	36,183.81	34,640.39	1,495.66	---	47.76	---
Prowers	10,428.71	5,992.96	4,435.75	4,427.14	---	---	8.61	---
Pueblo	3,408.88	3,250.18	158.70	158.70	---	---	---	---
Rio Grande	83,035.55	78,440.75	4,594.80	3,951.77	640.00	---	3.03	---
Saguache	92,784.16	44,582.94	48,201.22	47,394.71	641.57	---	164.94	---
Washington	3,105.48	2,654.18	451.30	---	---	---	451.30	---
Yuma	9,263.25	5,861.12	3,402.13	3,402.13	---	---	---	---
Totals	507,465.09	347,909.48	159,555.61	155,208.30	3,500.27	---	835.56	11.48

AREA OF LANDS GRANTED TO THE STATE
ACREAGE REMAINING
June 30, 1977

PENITENTIARY LANDS

County	Disposition of Acreage Acquired		Remaining Property of State	Present Status of Remaining Acreage			
	Original Grant	Less Lands Patented		Under Lease (Including Multiple Use)	Under Sale Contract	Under Easement Only	Vacant
Bent	9,247.61	9,007.61	240.00	240.00	---	---	---
Chaffee	7,100.75	1,969.91	5,130.84	5,065.47	---	65.37	---
Conejos	13,637.22	12,996.86	640.36	640.36	---	---	---
Las Animas	640.00	---	640.00	640.00	---	---	---
Park	640.00	---	640.00	640.00	---	---	---
Pueblo	720.00	---	720.00	720.00	---	---	---
Totals	31,985.58	23,974.38	8,011.20	7,945.83	---	65.37	---

PUBLIC BUILDINGS LANDS

Bent	6,301.05	6,141.05	160.00	160.00	---	---	---
Clear Creek	1,427.56	1,427.56	---	---	---	---	---
Conejos	2,758.29	2,495.72	262.57	262.57	---	---	---
Jefferson	2,228.81	911.49	1,317.32	1,317.32	---	---	---
Morgan	16,784.23	16,784.23	---	---	---	---	---
Weid	2,400.00	80.00	2,320.00	2,320.00	---	---	---
Totals	31,899.94	27,840.05	4,059.89	4,059.89	---	---	---

SALINE LANDS

Chaffee	30.00	---	30.00	30.00	---	---	---
Park	18,799.43	3,726.26	15,073.17	13,573.42	---	1,499.75	---
Totals	18,829.43	3,726.26	15,103.17	13,603.42	---	1,499.75	---

AREA OF LANDS GRANTED TO THE STATE
ACREAGE REMAINING
June 30, 1977

UNIVERSITY LANDS

County	Disposition of Acreage Acquired			Present Status of Remaining Acreage			
	Original Grant	Less Lands Patented	Remaining Property of State	Under Lease (Including Multiple Use)	Under Sale Contract	Under Easement Only	Vacant
Boulder	160.00	80.00	80.00	80.00 *	---	---	---
Conejos	1,080.00	1,080.00	---	---	---	---	---
Jefferson	8,600.00	7,600.00	1,000.00	520.00	480.00	---	---
Logan	23,950.68	22,124.72	1,825.96	1,825.96	---	---	---
Morgan	4,605.92	4,605.92	---	---	---	---	---
Washington	7,527.52	6,407.52	1,120.00	960.00	---	160.00	---
Totals	<u>45,924.12</u>	<u>41,898.16</u>	<u>4,025.96</u>	<u>3,385.96</u>	<u>480.00</u>	<u>160.00</u>	<u>---</u>

* In use by University only.

AREA OF LANDS GRANTED TO THE STATE
 ACREAGE REMAINING
 June 30, 1977

STATE FOREST LANDS
 ACQUIRED BY EXCHANGE FOR OTHER STATE LANDS

County	Original Acreege Acquired	Added May 27, 1955	Remaining Property of State	Under Lease (Including Multiple Use)
Jackson and Larimer	<u>70,980.78</u>	<u>20.00</u>	<u>71,000.78</u>	<u>71,000.78</u>

REFORMATORY LANDS

County	Original Grant	Less Lands Patented	Remaining Property of State	In Use by Reformatory
Chaffee	<u>520.00</u>	<u>---</u>	<u>520.00</u>	<u>520.00</u>

FORT LEWIS

County	Original Grant	Less Lands Patented	Remaining Property of State	Under Lease
La Plata	<u>6,278.66</u>	<u>---</u>	<u>6,278.66</u>	<u>6,278.66</u>

NO FUND

County	Gift	Vacant
Las Animas	<u>1.00</u>	<u>1.00</u>

LAND SALES
SURFACE RIGHTS

July 1, 1976 - June 30, 1977

County	Acres	School	Amount	Acres	Internal Improvements	Amount	Total Acres Sold	Total Selling Price	Average Price Per Acre
Conejos	\$ 320.00		\$ 9,600.00	360.00	\$ 18,000.00		680.00	\$ 27,600.00	\$ 40.59
Larimer	640.00		201,600.00				640.00	201,600.00	315.00
Otero				6.12	1,530.00		6.12	1,530.00	250.00
Rio Grande				320.00	32,960.00		320.00	32,960.00	103.00
Saguache				481.57	142,071.00		481.57	142,071.00	295.02
Weid	160.00		23,200.00				160.00	23,200.00	145.00
Yuma	640.00		80,000.00				640.00	80,000.00	125.00
	<u>\$1,760.00</u>		<u>\$314,400.00</u>	<u>1,167.69</u>	<u>\$194,561.00</u>		<u>2,927.69</u>	<u>\$508,961.00</u>	<u>\$173.84</u>

SALES OF STATE LAND FROM JULY 1, 1976 - JUNE 30, 1977

SCHOOL LANDS

DATE OF SALE	OWNER'S NAME AND ADDRESS	NUMBER OF ACRES	SUBDIVISIONS OF LAND	SEC. TWP. RANGE	COUNTY	PRICE PER ACRE	TOTAL PURCHASE PRICE
12-20-76	Green Mountain Meadows A General Partnership 3200 E. Mulberry Street Fort Collins, Colorado 80522	640.00	All	16 9-N 72-W	Larimer	\$315.00	\$201,600.00
6-27-77	Gene G. Hansen Route 1 Hinton, Iowa 51024	640.00	All	36 1-S 47-W	Yuma	\$125.00	\$ 80,000.00
6-27-77	Robert E. Velasquez (C.P. in name of McDougal and Company) 232 W. 13th Avenue Denver, Colorado 80204	320.00	S/2	36 33-N 8-E	Conejos	\$ 30.00	\$ 9,600.00
12-20-76	W. S. Howard 106 Livestock Exchange Bldg. Denver, Colorado 80216	160.00	NW/4	26 7-N 62-W	Weld	\$145.00	\$ 23,200.00

PERMANENT SCHOOL LANDS

INTERNAL IMPROVEMENTS LANDS

12-20-76	Richard C. Williams Route 2, Box 426 Rocky Ford, Colorado 81067	6.12	In the E/2 NE/4	27 23-S 56-W	Otero	\$250.00	\$ 1,530.00
2-10-77	Robert M. Butler Post Office Box H Center, Colorado 81125	160.00	NW/4	17 40-N 7-E	Rio Grande	\$125.00	\$ 20,000.00

(Continued)

SALES OF STATE LAND FROM JULY 1, 1976 - JUNE 30, 1977

INTERNAL IMPROVEMENTS LANDS

DATE OF SALE	OWNER'S NAME AND ADDRESS	NUMBER OF ACRES	SUBDIVISIONS OF LAND	SEC. TWP. RANGE	COUNTY	PRICE PER ACRE	TOTAL PURCHASE PRICE
2-10-77	Wayne Wilson & Bettye Wilson Route 1, Box 59 Center, Colorado 81125	161.57	NW/4	18 41-N 8-E	Saguache	\$300.00	\$ 48,471.00
2-10-77	B. W. Tartt & Johnnie L. Tartt Route 1, Box 44 Center, Colorado 81125	160.00	SE/4	35 41-N 7-E	Saguache	\$270.00	\$ 43,200.00
2-10-77	Ralph C. Curtiss, Jr. Box 437 Saguache, Colorado 81149	160.00	NW/4	25 41-N 7-E	Saguache	\$315.00	\$ 50,400.00
6-27-77	J & J Farms, Inc. 4296 West Road 9 North Del Norte, Colorado 81132	160.00	SE/4	18 40-N 7-E	Rio Grande	\$ 81.00	\$ 12,960.00
6-27-77	Robert E. Velasquez (C.P. in name of McDougal & Company) 232 W. 13th Avenue Denver, Colorado 80204	40.00 320.00	SE/4 SE/4 SW/4 S/2NE/4SE/4 N/2SE/4SE/4 W/2 SE/4 N/2NE/4SE/4 S/2SE/4SE/4	34 33-N 8-E 35 " "	Conejos	\$ 50.00	\$ 18,000.00

ACREAGE UNDER CERTIFICATES OF PURCHASE

June 30, 1977

County	School	Agricultural College	Internal Improvement	University
Adams	3,394.56			
Alamosa	671.93			
Baca	1,761.29			
Boulder	745.08			
Cheyenne	2,894.69			
Clear Creek	181.71			
Conejos			723.04	
Crowley	40.00			
Custer	720.00			
Denver	1.23			
Dolores	640.00			
Douglas	2,887.06			
Eagle	176.90			
Elbert	2,670.00			
El Paso	853.29			
Fremont	640.00			
Grand	2,012.52			
Gunnison	40.00			
Huerfano	640.00			
Jackson	160.00			
Jefferson	285.30			480.00
Kiowa	3,527.24			
Kit Carson	2,372.06			
La Plata	720.00			
Larimer	2,204.72			
Las Animas	2,120.00			
Lincoln	1,280.00			
Logan	1,924.79			
Moffat	1,014.37			
Montezuma	170.00			
Morgan	2,560.00			
Park	1,566.03		1,495.66	
Phillips	640.00			
Prowers	1,920.00			
Pueblo	2,062.03	160.00		
Rio Grande	1,240.00		640.00	
Routt	880.00			
Saguache	720.00		641.57	
San Miguel	480.00			
Sedgwick	800.00			
Teller	2,440.00			
Washington	2,320.27			
Weld	2,920.72			
Yuma	1,714.18			
Total Acres	<u>59,011.97</u>	<u>160.00</u>	<u>3,500.27</u>	<u>480.00</u>

OUTSTANDING BALANCES OF CERTIFICATES OF PURCHASE

June 30, 1977

Fund	
School	\$5,360,828.89
Agricultural College	44,821.36
Internal Improvements	318,150.17
University	<u>22,620.60</u>
Total	<u>\$5,746,421.02</u>

SUMMARY TABLE OF STATE LAND SALES, ACREAGE

SOLD AND AVERAGE PRICES PER ACRE DURING

THE FOLLOWING PERIODS

Biennial Term of:	Acres	Average Price
1885--1886	12,836.00	\$
1887--1888	67,738.00	7.80
1889--1890	78,464.00	7.85
1891--1892	28,320.00	
1893--1894	9,621.00	
1895--1896	41,980.00	4.57
1897--1898	12,980.00	14.71
1899--1900	3,130.00	4.35
1901--1902	10,329.00	6.25
1903--1904	11,120.00	6.25
1905--1906	29,926.00	6.90
1907--1908	60,356.25	8.31
1909--1910	287,340.63	11.59
1911--1912	79,639.33	10.38
1913--1914	91,215.57	7.35
1915--1916	134,218.87	10.27
1917--1918	224,005.57	14.37
1919--1920	156,502.55	21.38
1921--1922	33,753.99	17.74
1923--1924	10,346.52	12.62
1925--1926	21,384.28	13.28
1927--1928	25,513.04	15.33
1929--1930	99,135.85	10.96
Term December 1, 1930 - June 30, 1932	25,030.32	9.55
July 1, 1932 - June 30, 1934	4,374.89	12.03
July 1, 1934 - June 30, 1936	9,218.07	11.76
July 1, 1936 - June 30, 1938	19,769.71	11.76
July 1, 1938 - June 30, 1940	30,757.50	8.18
July 1, 1940 - June 30, 1942	15,304.62	9.73
July 1, 1942 - June 30, 1944	62,079.97	8.22
July 1, 1944 - June 30, 1946	57,392.53	16.40
July 1, 1946 - June 30, 1948	49,159.01	18.66
July 1, 1948 - June 30, 1950	36,584.02	27.57
July 1, 1950 - June 30, 1952	39,599.71	38.73
July 1, 1952 - June 30, 1954	24,683.27	45.22
July 1, 1954 - June 30, 1956	23,857.95	43.16
July 1, 1956 - June 30, 1958	9,408.89	65.97
July 1, 1958 - June 30, 1960	4,626.31	125.45
July 1, 1960 - June 30, 1962	3,161.01	200.37
July 1, 1962 - June 30, 1964	19,331.22	85.85
Annual Term of:		
July 1, 1964 - June 30, 1965	6,147.66	53.09
July 1, 1965 - June 30, 1966	5,846.75	70.46
July 1, 1966 - June 30, 1967	7,403.54	111.91
July 1, 1967 - June 30, 1968	5,118.00	49.20
July 1, 1968 - June 30, 1969	6,697.12	142.21
July 1, 1969 - June 30, 1970	3,842.67	178.56
July 1, 1970 - June 30, 1971	4,159.89	127.69
July 1, 1971 - June 30, 1972	7,282.52	273.95
July 1, 1972 - June 30, 1973	1,842.50	358.62
July 1, 1973 - June 30, 1974	4,979.62	335.01
July 1, 1974 - June 30, 1975	1,923.71	148.31
July 1, 1975 - June 30, 1976	2,513.24	173.67
July 1, 1976 - June 30, 1977	2,927.69	173.84

