

Schedule 9: Cash Funds Reports  
Department of Military and Veterans Affairs  
FY 2014-15 Budget Request  
Fund 253 - "Colorado National Guard Tuition Fund"  
25-3-111.4, C.R.S.

	Actual FY 2011-12	Actual FY 2012-13	Appropriated FY 2013-14	Requested FY 2014-15	Projected FY 2015-16
<b>Year Beginning Fund Balance (A)</b>	<b>\$63,629</b>	<b>\$270,355</b>	<b>\$323,268</b>	<b>\$302,000</b>	<b>\$250,000</b>
Changes in Cash Assets	\$161,380	\$243,964	\$244,526	\$0	\$0
Changes in Non-Cash Assets	\$0	-\$1,500	\$0	\$0	\$0
Changes in Long-Term Assets	\$0	\$0	\$0	\$0	\$0
Changes in Total Liabilities	\$45,346	-\$189,551	-\$265,794	-\$52,000	-\$200,000
<b>TOTAL CHANGES TO FUND BALANCE</b>	<b>\$206,726</b>	<b>\$52,913</b>	<b>-\$21,268</b>	<b>-\$52,000</b>	<b>-\$200,000</b>
<b>Assets Total</b>	<b>\$313,010</b>	<b>\$555,474</b>	<b>\$800,000</b>	<b>\$800,000</b>	<b>\$800,000</b>
Cash (B)	\$311,510	\$555,474	\$800,000	\$800,000	\$800,000
Other Cash Assets	\$1,500	\$0	\$0	\$0	\$0
Receivables	\$0	\$0	\$0	\$0	\$0
<b>Liabilities Total</b>	<b>\$42,655</b>	<b>\$232,206</b>	<b>\$498,000</b>	<b>\$550,000</b>	<b>\$750,000</b>
Warrants and Vouchers Payable	\$42,655	\$153,224	\$498,000	\$550,000	\$750,000
Accounts Payable - Other	\$0	\$78,982	\$0	\$0	\$0
<b>Ending Fund Balance (D)</b>	<b>\$270,355</b>	<b>\$323,268</b>	<b>\$302,000</b>	<b>\$250,000</b>	<b>\$50,000</b>
<b>Logical Test</b>	<b>TRUE</b>	<b>TRUE</b>	<b>TRUE</b>	<b>TRUE</b>	<b>TRUE</b>
<b>Net Cash Assets - (B-C)</b>	<b>\$268,855</b>	<b>\$402,250</b>	<b>\$302,000</b>	<b>\$250,000</b>	<b>\$50,000</b>
<b>Change from Prior Year Fund Balance (D-A)</b>	<b>\$206,726</b>	<b>\$52,913</b>	<b>-\$21,268</b>	<b>-\$52,000</b>	<b>-\$200,000</b>
<b>Cash Flow Summary</b>					
Revenue Total	\$802,650	\$800,000	\$800,000	\$800,000	\$800,000
RF from DOHE to DOMA	\$800,000	\$800,000	\$800,000	\$800,000	\$800,000
Accounts Payable Reversion	\$2,650	\$0	\$0	\$0	\$0
Expenses Total	\$595,925	\$747,661	\$750,100	\$750,100	\$750,100
Bad Debt Expense	\$0	\$103	\$100	\$100	\$100

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Student Financial Aid	\$568,985	\$747,557	\$750,000	\$750,000	\$750,000
Rental of Equipment	\$26,940				
Net Cash Flow	\$206,725	\$52,339	\$49,900	\$49,900	\$49,900

Fund Expenditures Line Item Detail	Actual FY 2011-12	Actual FY 2012-13	Estimated FY 2013-14	Requested FY 2014-15	Projected FY 2015-16
<b>EDO and Army National Guard</b>					
4120 - Bad Debt Expense	\$0	\$103	\$100	\$100	\$100
5892 - Student Financial Aid	\$568,985	\$747,557	\$750,000	\$750,000	\$750,000
2253 - Rental of Equipment	\$26,940	\$0	\$0	\$0	\$0
<b>Division Subtotal</b>	\$595,925	\$747,557	\$750,000	\$750,000	\$750,000

Cash Fund Reserve Balance	Actual	Actual	Estimated	Requested	Projected
	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16
Uncommitted Fee Reserve Balance (total reserve balance minus exempt assets and previously appropriated funds; calculated based on % of revenue from fees)	\$270,355	\$323,268	\$302,000	\$250,000	\$50,000
Target/Alternative Fee Reserve Balance (amount set in statute or 16.5% of total expenses)	\$98,328	\$123,364	\$123,767	\$123,767	\$123,767
<b>Excess Uncommitted Fee Reserve Balance</b>	<b>\$172,027</b>	<b>\$199,904</b>	<b>\$178,234</b>	<b>\$126,234</b>	<b>(\$73,767)</b>
<b>Compliance Plan (narrative)</b>					

Cash Fund Narrative Information	
Purpose/Background of Fund	Permits military personnel to pursue studies leading to an associate, bachelor's, and postgraduate degree or a certificate of completion. DMVA pays at least 50% percent but not more than 100% of the cost of tuition as long as the military member remains a member of the Colorado National Guard. Tuition payments shall not be made for more than 132 semester hours or 198 quarter hours or for more than eight years.
Fee Sources	N/A
Non-Fee Sources	N/A
Long Bill Groups Supported by Fund	Colorado National Guard Tuition Fund: Long Bill Group: 15260