

Department of Local Affairs
Division of Property Taxation

Report to the General Assembly

ESTIMATED RESIDENTIAL ASSESSMENT RATE FOR 2003-2004

Pursuant to 39-1-104.2(6), C.R.S.

April 15, 2003

FINAL ANALYSIS

Based upon reappraisal data received from counties in April, 2003, the residential assessment rate for 2003-2004 is calculated to be 8.04%. The following report summarizes the results generated by the data, as well as the procedures used for recalculation.

All assessors were requested to provide data estimating current reappraisal values for each class of property and estimates for new construction. The new construction values were subtracted from the corresponding class of property, as any increased value attributable to new construction is not included in the determination of the residential assessment rate. Current new construction values are used in the determination of the next target percentage, i.e., the target percentage for 2005-2006.

New factors were developed by dividing the April 2003 estimated reappraisal values by the 2002 Abstract of Assessment values. The new factors were substituted for those used in the December 2002 rate study.

The counties having the greatest impact on the residential rate are: Adams, Arapahoe, Boulder, Denver, Douglas, Eagle, El Paso, Jefferson, La Plata, Larimer, Pitkin, Summit and Weld. Each of the counties has a projected 2003 total assessed value in excess of \$1,000,000,000. Cumulatively they comprise 81.1% of the projected total assessed value for the state. The combined total assessed values for the five largest counties, namely Arapahoe, Boulder, Denver, El Paso, and Jefferson, have a total assessed value in excess of \$30,900,000,000 which represents more than 50.4% of the projected assessed value of Colorado.

December projections were used for those counties that were unable to provide current data due to personnel changes, computer and/or software problems, or obstacles in setting values.

As expected, the April 2003 data indicate the projections on which the December residential assessment rate recommendation was based were high in some cases, low in others. Overall, increases in vacant land, natural resources, and oil and gas property classes were greater than previously anticipated. Residential, commercial, industrial, agriculture, producing mines, and state assessed were lower than initial forecasts.

The difference between the December projections and the current values for commercial, industrial, and state assessed is significant. Those overall value projections decreased more than one billion dollars in assessed value from December to April while residential property estimates showed only a twenty million dollar decrease in projections. These factors combined to lower the December 2003 calculated residential assessment rate from 8.18% to 8.04%.

The exact residential rate, to be determined when finalized reappraisal values are received from every county this November, will determine the accuracy of the current data. As the addenda accompanying this report reveal, this study yields a residential assessment rate of 8.04%.

Please see the addenda accompanying this report for additional specifics.

Addendum A: 2002 Abstract of Assessment values

Addendum B: December assessor projections for 2003

Addendum C: April 2003 assessor projections, changes from December projections and changes from 2002 Abstracts of Assessment

Addendum D: April 2003 projected assessed values with residential at 8.04%

Addendum E: Counties arrayed in descending order by total projected assessed valuation

Addendum F: Recalculation of the residential rate

2002 COUNTY TOTALS FROM 2002 ABSTRACTS

ADDENDUM A

CNTY#	COUNTY NAME	VAC	RES	COM	IND	AGR	NAT	MIN	O&G	STA	TOTAL
01	ADAMS	145,784,120	1,581,702,560	1,082,524,020	184,485,560	21,854,590	7,614,970	0	34,799,670	284,345,180	3,343,110,670
02	ALAMOSA	9,601,750	34,958,800	34,320,500	586,230	13,466,000	133,070	0	0	12,015,700	105,082,050
03	ARAPAHOE	268,575,840	3,391,718,970	2,665,707,480	56,186,400	7,779,020	832,230	0	3,666,970	316,079,300	6,710,546,210
04	ARCHULETA	50,369,590	82,814,290	30,415,280	1,217,530	4,469,360	1,221,490	0	3,487,700	7,926,300	181,921,540
05	BACA	282,370	7,755,450	4,650,310	96,590	16,806,930	1,261,270	0	9,203,440	21,295,800	59,352,160
06	BOULDER	333,140	7,161,510	9,264,950	283,870	17,657,110	703,840	0	1,749,210	14,697,700	51,851,330
07	BOULDER	194,380,426	2,451,623,234	1,287,948,154	431,140,513	7,931,444	2,679,970	61,310	7,778,880	149,581,000	4,533,124,931
08	CHAFFEE	40,470,820	108,469,260	63,201,390	5,048,820	3,670,660	2,662,540	0	12,356,700	235,879,620	1,01,087,283
09	CHEYENNE	284,905	3,385,758	3,436,561	1,601,418	18,488,557	3,227,760	35,513,090	62,511,116	9,891,900	15,363,770
10	CLEAR CREEK	18,869,320	80,574,860	19,870,140	317,650	887,750	32,340	0	0	16,902,200	175,502,160
11	CONEJOS	6,403,970	16,003,010	3,240,180	901,630	7,892,330	32,340	0	0	5,961,600	66,151,140
12	COSTILLA	42,996,060	7,040,650	2,391,800	681,920	6,720,720	358,690	0	0	3,136,400	24,335,090
13	CROWLEY	214,810	5,683,160	10,449,060	16,270	4,471,360	364,030	0	0	3,734,200	61,856,590
14	CUSTER	17,871,040	29,367,380	6,039,810	130,190	4,165,580	550,390	0	0	20,681,800	189,114,800
15	DELTA	11,479,250	96,763,010	3,472,960	1,855,270	10,472,560	15,389,950	0	950,970	774,344,000	7,975,100,030
16	DENVER	99,424,550	3,431,644,060	3,462,647,640	205,989,420	99,390	0	0	5,132,490	9,993,800	33,725,090
17	DOLORES	4,658,690	6,841,660	3,408,130	107,120	3,345,290	237,910	0	0	120,786,100	3,031,479,460
18	DOUGLAS	189,911,200	1,773,803,030	892,412,300	40,116,020	13,780,350	670,460	0	0	56,532,430	2,042,805,190
19	EAGLE	264,109,600	1,230,365,130	471,394,240	15,463,990	3,496,380	1,350,620	92,800	1,785,040	15,139,200	205,583,840
20	ELBERT	17,548,420	139,041,960	15,020,560	1,130,140	14,537,050	1,381,470	0	0	215,810,900	5,030,812,190
21	EL PASO	299,291,050	2,505,295,110	1,575,569,670	418,274,720	11,212,990	5,357,750	0	255,190	23,496,000	297,402,440
22	FREMONT	32,984,760	137,040,830	50,063,670	40,724,940	4,475,980	8,361,070	0	257,612,980	55,867,990	918,295,640
23	GARFIELD	106,552,270	294,611,230	166,248,740	126,800	8,486,670	8,931,050	0	0	4,556,300	266,471,430
24	GILPIN	47,149,280	39,318,480	166,248,740	126,800	8,486,670	8,931,050	0	0	4,556,300	266,471,430
25	GRAND	132,300,640	232,584,410	60,544,440	14,924,540	4,997,930	260,420	1,613,690	9,054,770	22,624,800	469,850,870
26	GUNNISON	72,429,490	165,327,200	73,660,140	1,794,750	6,039,980	43,117,840	225,570	316,120	10,226,200	373,137,290
27	HINSDALE	10,249,549	15,659,949	7,249,130	113,225	393,889	500,021	21,469	0	688,197	34,875,429
28	HUERFANO	13,156,650	28,911,070	21,408,200	206,970	5,653,620	478,770	0	19,656,280	17,286,300	106,757,860
29	JACKSON	1,754,359	2,469,976	2,469,976	1,237,216	7,474,706	171,598	0	2,925,241	1,397,100	24,423,344
30	JEFFERSON	206,752,260	3,616,734,900	1,462,473,180	460,449,930	7,565,230	5,997,790	0	9,054,770	231,254,630	5,991,227,920
31	KIOWA	41,060	1,789,260	1,047,300	0	15,035,900	1,148,230	0	2,414,120	10,663,300	30,698,920
32	KIT CARSON	720,150	18,347,740	21,604,490	586,780	250,280	1,001,310	7,520,240	0	2,582,400	92,996,610
33	LAKE	15,956,270	34,645,820	9,962,650	598,210	3,200,000	2,917,840	0	1,146,165,110	56,175,600	1,872,066,280
34	LA PLATA	98,233,350	296,608,570	218,164,040	41,602,670	12,199,100	4,376,570	0	129,599,290	89,202,800	2,963,616,760
35	LARIMER	178,913,810	1,627,815,420	766,949,000	273,809,450	19,950,420	4,867,090	0	0	37,380,000	250,140,670
36	LAS ANIMAS	6,038,120	37,724,590	21,208,170	2,750,990	13,507,960	1,867,090	0	1,794,960	10,080,400	53,983,290
37	LINCOLN	1,085,390	10,522,250	10,719,260	242,350	17,928,420	1,610,260	0	5,369,130	25,768,600	151,747,130
38	LOGAN	1,991,620	53,402,250	31,898,980	3,970,570	29,004,370	341,610	0	14,556,330	92,150,000	955,176,830
39	MESA	49,289,950	490,092,490	248,684,660	41,304,600	17,875,450	1,223,350	0	0	884,000	22,199,760
40	MINERAL	5,431,490	10,892,550	3,719,550	103,860	798,450	369,960	0	63,762,760	154,454,800	321,015,280
41	MOFFAT	4,770,710	33,779,240	18,259,100	1,102,030	7,589,660	37,296,980	0	66,237,080	30,056,000	249,298,770
42	MONTAZUMA	11,218,140	72,507,520	51,754,710	6,201,150	10,877,410	446,760	0	77,370	43,929,500	301,241,400
43	MONTROSE	23,046,710	124,692,750	74,749,220	16,232,540	16,254,680	2,197,530	61,100	2,706,700	137,351,600	338,115,870
44	MORGAN	3,897,080	69,331,990	40,946,340	51,692,030	32,039,990	150,140	0	0	19,888,400	105,048,620
45	OTERO	1,386,400	40,122,540	22,524,790	4,358,130	16,514,470	255,890	0	0	3,701,300	101,169,030
46	OURAY	35,357,540	42,662,000	15,141,530	321,230	2,265,190	1,720,240	0	0	11,690,000	292,753,675
47	PARK	106,113,580	154,164,810	14,612,275	250,573	4,871,050	966,457	84,930	1,800	2,659,600	43,334,630
48	PHILLIPS	203,430	10,952,420	8,986,520	169,250	20,248,440	113,170	0	2,434,890	20,892,900	1,801,493,770
49	PITKIN	233,004,480	1,169,663,830	369,252,800	523,860	2,567,160	5,588,740	0	0	11,860,000	94,192,880
50	PROWERS	874,770	23,776,270	23,012,300	2,489,290	28,467,520	1,277,940	0	0	20,892,900	993,021,390
51	PUEBLO	56,301,080	471,973,360	220,132,210	106,279,320	10,655,850	1,603,270	0	208,585,580	33,570,200	339,607,520
52	RIO BLANCO	18,393,240	18,393,240	10,621,510	9,516,780	6,004,860	50,163,930	0	0	11,638,700	119,878,770
53	RIO GRANDE	17,053,140	41,396,210	32,719,570	1,291,830	15,229,070	550,250	0	1,671,020	82,348,800	670,799,010
54	ROUITT	95,037,890	299,982,930	158,666,080	3,347,160	12,468,580	17,276,550	0	0	4,837,510	43,626,980
55	SAGUACHE	8,845,160	10,838,000	4,474,600	710,180	13,040,740	880,790	0	0	2,389,100	24,890,270
56	SAN JUAN	5,632,410	6,112,050	6,112,050	336,380	4,390	3,835,860	0	7,490,630	13,188,800	474,778,040
57	SAN MIGUEL	136,637,760	235,909,240	74,611,310	1,822,310	4,115,270	993,870	8,910	37,430	7,322,800	30,250,010
58	SEDGWICK	67,460	4,680,820	2,564,790	307,580	15,135,500	133,630	0	0	28,735,300	1,199,732,402
59	SUMMIT	187,330,090	696,073,651	278,782,049	6,746,929	919,202	1,145,181	0	0	11,569,602	321,783,882
60	TELLER	67,323,220	139,579,610	79,101,080	1,950,940	829,950	1,899,890	19,529,990	0	12,073,800	77,851,680
61	WASHINGTON	205,350	9,316,130	3,660,590	175,380	33,034,790	1,138,940	0	18,246,700	253,910,200	2,426,376,400
62	WELD	83,659,750	800,464,800	377,329,180	159,480,290	95,238,420	7,273,550	0	649,020,570	20,004,300	173,277,760
63	YUMA	628,850	20,985,700	15,989,400	280,570	62,847,090	653,330	0	51,888,160	5,000,000	173,277,760
64	BROOMFIELD	49,976,500	275,907,681	343,448,380	87,523,380	355,290	5,250	0	3,088,950	63,156,930	823,462,361
		3,795,213,699	28,982,769,811	17,258,093,745	2,749,697,004	812,816,848	271,839,09F	64,751,779	2,798,698,397	3,885,068,569	60,518,948,947

ADDENDUM A

CNTY#	COUNTY NAME	VAC	RES	COM	IND	AGR	NAT	MIN	O&G	STA	TOTAL
01	ADAMS	145,784,120	1,581,702,560	1,082,524,020	184,485,560	21,854,590	7,614,970	0	34,799,670	284,345,180	3,343,110,670
02	ALAMOSA	9,601,750	34,958,800	34,320,500	586,230	13,466,000	133,070	0	0	12,015,700	105,082,050
03	ARAPAHOE	268,575,840	3,391,718,970	2,665,707,480	56,186,400	7,779,020	832,230	0	3,666,970	316,079,300	6,710,546,210
04	ARCHULETA	50,369,590	82,814,290	30,415,280	1,217,530	4,469,360	1,221,490	0	3,487,700	7,926,300	181,921,540
05	BACA	282,370	7,755,450	4,650,310	96,590	16,806,930	1,261,270	0	9,203,440	21,295,800	59,352,160
06	BOULDER	333,140	7,161,510	9,264,950	283,870	17,657,110	703,840	0	1,749,210</		

DECEMBER PROJECTIONS FOR 2003 WITH RESIDENTIAL AT 9.15%

ADDENDUM B

CNTY#	COUNTY NAME	VAC	RES	COM	IND	AGR	NAT	MIN	O&G	STA	TOTAL
01	ADAMS	204,097,768	1,945,494,149	1,299,028,824	202,934,116	21,854,590	9,137,964	0	22,967,782	300,495,986	4,006,011,179
02	ALAMOSA	10,561,925	40,202,620	34,320,500	586,230	13,466,000	139,409	0	0	12,698,192	111,965,875
03	ARAPAHOE	268,575,840	4,002,228,385	2,773,335,779	53,377,580	7,934,600	499,338	0	2,420,200	334,032,604	7,441,403,827
04	ARCHULETA	56,413,941	92,752,005	34,977,572	1,217,530	4,469,360	1,563,507	0	2,301,882	8,376,514	202,072,311
05	BACA	282,370	6,330,995	4,882,826	96,590	17,143,069	1,203,270	0	6,074,270	22,505,401	58,576,791
06	BENT	333,140	7,591,201	9,264,950	283,870	17,657,110	7,631,840	0	1,154,479	15,532,529	52,521,119
07	BOULDER	226,453,196	2,856,141,068	1,407,083,358	471,021,010	7,931,444	2,679,970	61,310	5,134,061	15,077,201	5,134,582,618
08	CHAFFEE	62,324,185	121,485,571	63,833,404	5,099,308	3,780,780	2,662,540	0	13,058,561	13,058,561	272,244,349
09	CHEYENNE	287,754	3,707,405	3,512,165	1,249,106	18,303,671	1,487,068	0	41,257,337	10,453,760	80,258,266
10	CLEAR CREEK	21,133,638	98,301,329	21,857,154	352,592	87,863	3,227,760	30,186,127	0	17,862,245	193,008,707
11	CONEJOS	7,947,327	16,739,148	3,564,198	901,630	7,892,330	32,663	0	5,314,330	5,314,330	42,391,627
12	COSTILLA	42,996,060	7,040,650	2,391,600	681,820	6,720,720	358,690	0	6,300,219	6,300,219	66,489,759
13	CROWLEY	22,551	6,080,981	10,867,022	16,270	4,694,928	364,030	0	0	3,144,548	25,563,330
14	CUSTER	22,874,931	35,240,856	6,643,791	143,209	4,165,580	550,390	0	0	3,946,303	73,565,060
15	DELTA	10,653,213	101,601,161	34,096,608	1,948,034	10,472,560	15,389,950	0	0	21,856,526	197,418,051
16	DENVER	109,367,005	3,912,074,228	3,878,165,357	230,708,150	99,390	2,662,540	0	627,640	818,326,739	8,949,688,510
17	DOLORES	4,751,864	7,286,368	3,408,130	107,120	3,278,384	237,910	0	3,387,443	127,646,750	33,018,667
18	DOUGLAS	258,279,232	2,004,397,424	892,412,300	40,116,020	13,780,350	670,460	0	0	59,743,472	3,337,302,536
19	EAGLE	279,956,176	1,312,553,521	499,677,894	16,391,829	3,496,380	1,485,682	92,800	0	15,999,107	2,473,397,755
20	ELBERT	21,233,588	180,754,548	20,127,550	1,559,593	13,955,568	1,491,988	0	1,178,126	228,068,959	256,300,068
21	EL PASO	320,241,424	2,630,559,866	1,622,836,760	430,822,962	11,212,990	5,357,750	0	168,425	24,830,573	5,249,100,710
22	FREMONT	35,293,693	142,522,463	53,568,127	51,720,674	4,520,740	8,862,734	0	170,024,567	59,041,292	321,487,429
23	GARFIELD	117,207,497	324,072,353	171,798,935	29,127,416	8,486,670	2,555,700	18,680	0	4,815,098	280,904,071
24	GILPIN	58,936,600	49,934,470	15,936,303	120,460	1,407,780	9,020,361	0	0	23,909,889	499,497,067
25	GRAND	145,398,403	246,306,890	60,544,440	16,416,994	4,997,930	260,420	0	208,639	10,807,048	411,011,181
26	GUNNISON	83,293,914	181,859,920	81,026,154	1,974,225	6,341,979	450,023	434,962	0	727,287	39,724,441
27	HINSDALE	12,606,945	16,912,745	7,974,043	124,548	5,540,548	488,345	0	12,973,145	18,268,162	102,027,017
28	HUERFANO	13,286,217	30,067,513	2,469,976	2,237,216	7,923,188	171,598	0	1,930,659	1,476,455	24,185,789
29	JACKSON	1,801,727	7,174,970	2,469,976	1,237,216	7,923,188	171,598	0	5,976,148	2,443,899,893	6,801,191,407
30	JEFFERSON	268,777,938	4,159,245,135	1,608,720,498	506,494,923	7,565,230	5,997,790	0	5,976,148	2,729,080	27,616,620
31	KIOWA	41,060	1,789,260	1,047,300	14,885,541	1,148,230	1,148,230	0	1,593,319	11,268,975	93,077,655
32	KIT CARSON	828,173	19,815,559	22,036,580	586,780	250,280	1,522,860	7,520,240	0	9,761,239	81,256,943
33	LAKE	15,956,270	35,685,195	9,962,650	598,210	2,507,800	2,917,840	0	756,468,973	59,366,374	1,570,800,352
34	LA PLATA	98,233,350	347,625,244	246,307,201	46,303,772	13,577,598	2,917,840	0	0	94,269,519	3,377,723,687
35	LARIMER	204,695,290	1,862,383,622	877,466,351	313,265,392	19,551,412	4,376,570	0	85,578,075	39,503,184	215,745,923
36	LAS ANIMAS	6,943,838	41,119,803	24,177,313.8	2,778,590	13,778,119	1,867,090	0	3,543,626	10,652,967	55,239,799
37	LINCOLN	1,107,098	11,258,808	11,255,223	242,350	17,928,420	1,610,260	0	3,543,626	27,232,256	154,510,022
38	LOGAN	2,111,117	55,004,318	34,291,404	3,851,453	28,134,239	341,610	0	9,607,178	97,384,120	1,103,634,690
39	MESA	71,963,327	588,705,439	295,934,745	51,217,704	17,896,696	1,125,482	0	0	934,211	22,411,178
40	MINERAL	5,540,120	10,892,550	3,756,746	103,860	806,435	377,257	0	42,083,422	163,227,833	315,402,723
41	MOFFAT	5,247,781	37,832,749	20,815,374	1,157,132	7,741,453	37,296,980	0	43,716,473	31,763,181	229,322,600
42	MONTEZUMA	11,330,321	73,232,595	51,754,710	6,201,150	10,877,410	446,760	61,100	51,064	46,424,696	325,373,654
43	MONTROSE	24,890,447	135,915,098	82,224,142	17,855,794	15,929,586	2,024,728	0	1,786,422	145,153,171	352,846,568
44	MORGAN	4,793,408	74,878,549	42,993,657	51,692,030	31,399,190	150,140	0	0	21,018,061	111,310,374
45	OTERO	1,427,992	43,131,731	24,101,525	4,532,455	16,842,719	255,890	0	0	3,911,534	105,591,051
46	OURAY	35,711,115	46,288,270	15,368,653	326,048	2,265,190	1,720,240	84,930	0	1,235,992	328,640,031
47	PARK	116,724,938	177,289,532	16,073,503	275,630	4,871,050	966,457	0	1,188	2,810,665	43,485,083
48	PHILLIPS	203,430	10,952,420	8,986,520	169,250	20,248,440	113,170	0	0	22,079,617	1,968,796,964
49	PITKIN	244,654,704	1,286,630,213	406,178,080	539,576	2,567,160	6,147,614	0	1,607,027	12,533,648	94,492,563
50	PROWERS	962,247	24,251,795	23,472,546	2,489,290	27,898,170	1,277,840	0	0	133,237,434	1,068,623,366
51	PUEBLO	57,427,102	519,170,696	233,340,143	112,656,079	11,188,643	1,603,270	0	137,666,483	35,476,987	269,513,338
52	RIO BLANCO	3,164,156	21,152,203	8,565,102	8,565,102	6,185,006	46,150,816	0	0	12,299,778	123,436,479
53	RIO GRANDE	17,905,797	43,466,021	32,719,570	1,265,993	15,229,070	550,250	0	1,102,873	87,026,212	723,272,515
54	ROUITT	106,442,437	323,981,564	171,359,366	3,614,933	12,468,580	17,276,550	0	0	5,112,281	43,901,751
55	SAGUACHE	8,845,160	10,838,000	4,474,600	710,180	13,040,740	880,790	0	0	2,524,801	26,682,566
56	SAN JUAN	6,195,651	7,106,486	6,295,412	4,390	4,390	4,219,446	0	4,943,816	13,937,924	515,805,805
57	SAN MIGUEL	149,962,959	259,500,164	80,580,215	1,822,310	4,115,270	934,238	8,910	24,704	7,738,735	30,653,219
58	SEDGWICK	67,460	4,680,820	2,564,790	307,580	15,135,500	133,630	0	0	30,367,465	1,229,207,513
59	SUMMIT	187,330,090	723,916,597	278,782,049	6,746,929	919,202	1,145,181	0	0	30,367,465	402,111,639
60	TELLER	86,173,722	161,912,348	103,622,415	1,774,991	8,764,427	3,495,798	32,029,184	0	12,226,755	72,618,259
61	WASHINGTON	205,350	10,247,743	4,004,685	1,175,580	32,043,746	1,138,940	0	12,042,822	12,759,592	2,598,494,067
62	WELD	142,221,575	1,064,618,184	433,928,557	159,480,290	94,286,036	7,273,550	0	428,353,576	268,332,299	2,598,494,067
63	YUMA	754,620	25,182,840	16,309,188	286,181	60,961,677	653,330	0	34,246,186	21,140,544	159,534,567
80	BROOMFIELD	49,976,500	331,089,217	291,931,123	87,523,380	355,290	5,250	0	2,038,707	66,744,244	829,663,711
TOTAL ASSESSED RES AT 9.15%		4,337,033,665	32,908,205,567	18,679,789,258	2,956,489,579	808,314,264	274,620,248	72,385,913	1,847,140,942	4,105,740,464	65,989,719,899

TOTAL ASSESSED RES AT 9.15% TOTAL STA O&G MIN NAT AGR IND COM RES VAC

ADDENDUM B

ADDDENDUM C

2003 APRIL PROJECTED VALUES WITH RESIDENTIAL RATE AT 9.15%

CNTY#	COUNTY NAME	VAC	RES	COM	IND	AGR	NAT	MIN	ORG	STA	TOTAL
01	ADAMS	181,110,430	1,925,326,589	1,286,069,262	203,389,616	21,846,447	7,488,082	0	25,574,277	285,027,608	3,935,832,312
02	ALAMOSA	10,561,925	40,202,620	34,320,500	586,230	13,466,000	130,409	0	0	0	111,312,221
03	ARAPAHOE	306,115,940	3,864,337,744	2,533,271,560	47,067,470	8,437,030	795,090	0	2,694,856	316,837,890	7,079,557,581
04	ARCHULETA	56,413,941	92,752,005	34,977,572	1,217,550	4,469,360	1,563,507	0	2,563,111	7,945,323	201,902,349
05	BACA	282,370	5,755,450	4,650,310	96,590	16,806,930	1,261,270	0	6,763,608	21,346,910	56,963,438
06	BENT	333,140	7,161,510	9,264,950	283,870	17,657,110	703,840	0	1,285,494	14,732,974	51,422,889
07	BOULDER	252,188,988	2,926,203,599	1,393,173,518	463,346,709	6,716,746	2,679,970	61,310	5,716,699	149,939,994	5,200,027,534
08	CHAFFEE	53,505,750	119,752,950	66,770,230	6,030,240	4,658,400	3,501,940	0	0	12,386,356	266,605,866
09	CHEYENNE	287,754	3,707,405	3,512,165	1,249,106	18,303,671	1,487,068	0	45,939,419	9,915,641	84,402,230
10	CLEAR CREEK	21,133,638	98,301,329	21,857,154	317,650	88,750	3,227,760	30,186,127	0	16,942,765	192,085,173
11	CONEJOS	6,275,891	16,803,161	3,223,979	901,630	7,892,330	32,663	0	0	5,040,769	40,170,422
12	COSTILLA	42,996,060	7,040,650	2,391,600	681,820	6,720,720	358,690	0	0	5,975,908	66,165,448
13	CROWLEY	220,240	6,232,290	14,738,090	14,500	4,217,702	361,190	0	0	3,143,927	28,927,939
14	CUSTER	20,830,260	33,950,610	6,083,100	127,130	3,613,130	546,000	0	0	3,743,162	68,893,362
15	DELTA	12,053,213	101,601,161	34,096,608	1,948,034	10,472,560	15,389,950	0	0	20,731,436	196,292,961
16	DENVER	161,865,922	4,095,189,672	3,518,560,936	223,772,120	35,438	0	0	698,868	776,202,426	8,776,265,382
17	DOLORES	4,751,864	7,286,368	3,408,130	107,120	13,778,384	237,910	0	3,771,867	10,017,785	32,859,428
18	DOUGLAS	265,018,470	2,040,173,567	947,370,420	41,786,467	3,780,350	670,460	0	0	121,075,987	3,429,875,721
19	EAGLE	279,956,176	1,312,553,521	499,677,894	16,391,829	3,496,380	1,485,682	92,800	0	56,668,108	2,170,322,390
20	ELBERT	21,233,588	180,754,548	20,127,550	1,559,593	13,955,568	1,491,988	0	1,311,826	15,175,534	255,610,195
21	EL PASO	394,554,100	2,624,514,740	1,575,889,190	395,318,030	12,865,809	4,507,390	0	187,539	216,328,846	5,223,976,105
22	FREMONT	36,814,947	137,280,330	47,506,623	33,963,742	4,729,007	8,241,068	18,680	189,319,779	56,002,073	929,156,485
23	GARFIELD	116,326,908	337,995,386	181,636,309	36,750,502	8,481,204	2,625,843	0	0	4,567,235	280,656,208
24	GILPIN	58,936,600	49,934,470	157,936,303	120,460	140,780	9,020,361	0	0	22,679,100	531,873,030
25	GRAND	160,272,550	255,247,520	70,723,330	15,191,850	5,792,320	304,260	1,662,101	232,317	10,250,743	371,991,189
26	GUNNISON	72,278,730	164,956,890	73,080,020	1,820,420	6,033,870	43,110,630	225,570	0	10,250,743	292,275,647
27	HINSDALE	11,786,981	16,442,946	7,974,043	124,548	393,889	550,023	21,469	0	689,849	37,983,748
28	HUERFANO	13,288,217	30,067,513	21,194,118	206,970	5,540,450	488,345	0	14,445,400	17,327,787	102,556,898
29	JACKSON	2,105,231	8,112,052	2,469,976	1,237,216	7,674,700	171,598	0	2,149,760	1,400,453	25,320,985
30	JEFFERSON	268,777,938	4,159,245,135	1,608,720,498	506,494,923	7,565,230	5,997,970	0	0	231,809,641	6,788,611,155
31	KIOWA	55,431	1,943,136	1,047,300	0	14,675,038	1,148,230	0	6,654,350	2,588,598	28,112,084
32	KIT CARSON	754,001	19,692,317	21,750,426	687,138	37,014,863	1,032,855	6,906,914	1,774,137	10,688,892	93,394,629
33	LAKE	18,757,626	35,593,809	11,372,820	563,342	250,000	1,203,125	0	842,316,739	56,510,421	1,694,546,301
34	LA PLATA	131,147,630	367,530,850	240,695,940	41,546,920	12,260,590	2,797,210	0	0	17,327,787	3,285,086,670
35	LARIMER	222,271,747	1,851,018,923	832,848,158	268,979,060	14,462,706	4,148,972	0	95,289,890	89,416,887	232,737,092
36	LAS ANIMAS	8,413,830	45,285,290	27,592,320	3,010,990	13,708,470	1,960,590	0	37,469,712	37,469,712	55,093,601
37	LINCOLN	1,298,504	11,237,633	11,413,580	246,289	17,856,294	1,617,592	0	1,319,116	10,104,593	155,491,968
38	LOGAN	2,102,270	55,281,217	33,471,684	3,812,957	30,706,013	341,610	0	3,945,774	25,830,445	1,050,562,190
39	MESA	64,052,235	551,379,400	273,069,108	39,163,455	18,541,735	1,287,650	0	10,697,447	92,371,160	22,593,516
40	MINERAL	5,494,392	11,174,996	3,768,278	103,853	794,146	371,528	0	0	886,122	315,089,740
41	MOFFAT	9,802,390	73,757,640	52,765,761	1,196,361	8,549,653	37,295,115	0	46,859,252	154,825,492	232,514,832
42	MONTEZUMA	26,063,534	131,740,233	77,545,524	6,270,203	10,668,929	444,144	0	48,677,630	30,128,134	232,514,832
43	MONTROSE	4,793,408	74,878,549	42,993,657	15,764,576	17,248,851	2,762,087	61,100	56,859	44,034,931	315,277,695
44	MORGAN	1,776,037	44,616,079	22,601,136	51,692,030	31,399,190	1,520,140	0	1,989,154	19,936,132	345,577,372
45	OURAY	39,104,550	47,079,590	14,882,340	3,867,249	2,726,840	255,310	0	0	19,936,132	108,713,332
46	OURAY	128,380,670	158,810,330	15,348,251	296,050	4,884,430	1,380,975	84,930	0	3,710,183	320,708,145
47	PARK	189,817	11,740,692	9,832,674	221,286	20,629,567	107,170	0	1,323	2,665,983	45,388,512
48	PHILLIPS	256,570,540	1,305,623,799	344,016,183	558,453	5,174,310	6,244,164	0	1,789,401	11,888,464	90,754,375
49	PROWERS	870,517	21,966,966	22,652,146	2,419,533	27,889,149	1,278,199	0	0	126,378,883	1,012,607,371
50	PUEBLO	56,653,635	500,325,328	213,932,713	102,847,380	10,845,228	1,624,203	0	153,289,543	33,650,788	291,504,922
51	RIO BLANCO	4,546,080	22,076,910	12,111,730	9,466,000	6,209,660	50,154,231	0	0	11,666,633	144,423,317
52	RIO GRANDE	106,442,437	329,981,223	171,359,366	3,614,933	12,468,580	17,276,550	0	1,228,033	82,546,437	724,917,559
53	ROUITT	13,221,777	12,592,772	6,637,166	283,157	12,701,649	958,859	0	0	2,394,834	49,244,500
54	SAGUACHE	7,938,060	7,759,362	6,754,297	386,600	24,177	4,445,965	8,910	0	7,340,375	535,466,002
55	SAN JUAN	162,894,810	271,079,253	74,518,155	2,496,817	4,000,000	1,742,740	0	27,507	30,229,074	30,229,074
56	SAN MIGUEL	74,535	4,916,991	2,617,625	139,071	14,958,788	182,182	0	0	28,804,265	1,227,644,313
57	SEDMICK	187,330,090	723,916,957	278,782,049	6,746,929	1,313,680	2,643,940	19,519,990	0	11,597,369	352,355,949
58	SUMMIT	75,584,140	151,081,590	88,495,270	2,119,970	3,103,680	1,211,150	0	0	13,409,500	72,575,537
60	TELLER	263,540	9,999,100	3,710,280	172,880	31,706,310	1,211,150	0	0	254,519,584	2,444,875,876
61	WASHINGTON	122,179,516	930,764,587	397,941,190	165,107,216	50,625,017	7,273,550	0	36,132,609	20,052,310	149,814,392
62	WELD	797,607	14,096,250	240,834	240,834	56,637,347	653,330	0	0	63,308,507	940,860,866
63	YUMA	319,854,160	319,854,160	402,079,980	88,822,400	986,860	10,590	0	2,270,069	63,308,507	65,360,388,448
80	BROOMFIELD	4,589,363,054	32,882,184,249	17,973,637,273	2,826,333,388	802,815,461	276,048,938	58,849,900	2,056,763,452	3,894,392,734	65,360,388,448

TOTAL ASSESSED W/RES AT 9.15%	RES	COM	IND	AGR	NAT	MIN	ORG	STA	TOTAL
4,589,363,054	32,882,184,249	17,973,637,273	2,826,333,388	802,815,461	276,048,938	58,849,900	2,056,763,452	3,894,392,734	65,360,388,448

ADDDENDUM C

CHANGE FROM DEC PROJ.
CHANGE FROM 2002 ABSTRACT

CHANGE FROM DEC PROJ.	RES	COM	IND	AGR	NAT	MIN	ORG	STA	TOTAL
252,329,389	(26,021,318)	(706,151,985)	(130,156,192)	(5,498,803)	1,428,690	(13,536,033)	209,622,510	(211,347,730)	(629,331,451)
794,149,355	3,999,414,438	715,543,528	76,636,384	(10,001,387)	4,209,843	(5,901,879)	(741,934,945)	9,324,165	4,841,439,501

2003 PROJECTED VALUES WITH RESIDENTIAL RATE AT 8.04%

ADDENDUM D

CNTY#	COUNTY NAME	VAC	RES	COM	IND	AGR	NAT	MIN	O&G	STA	TOTAL
01	ADAMS	181,110,430	1,691,521,501	1,286,069,262	203,389,616	21,846,447	7,488,082	0	0	285,027,608	3,702,027,224
02	ALAMOSA	10,561,925	35,320,551	34,320,500	586,230	13,466,000	130,409	0	0	12,044,538	106,430,152
03	ARAPAHOE	306,115,940	3,395,065,761	2,533,271,560	47,067,470	8,437,030	795,090	0	0	316,837,890	6,610,285,597
04	ARCHULETA	56,413,941	81,488,518	34,977,572	1,217,530	4,469,360	1,563,507	0	0	7,945,323	190,638,862
05	BACA	282,370	5,056,528	4,650,310	96,590	16,806,930	1,261,270	0	0	21,346,910	56,264,516
06	BENT	333,140	6,291,841	9,264,950	283,870	17,657,110	703,840	0	0	14,732,974	50,553,220
07	BOULDER	252,188,988	2,570,855,423	1,393,173,518	463,346,709	6,716,746	2,679,970	61,310	0	149,939,994	4,844,679,358
08	CHAFFEE	53,505,750	105,210,561	66,770,230	6,030,240	4,658,400	3,501,940	0	0	12,386,356	252,063,477
09	CHEYENNE	287,754	3,257,190	3,512,165	1,249,106	88,750	1,487,068	0	0	9,915,641	83,952,015
10	CLEAR CREEK	21,133,638	86,363,951	21,857,154	317,650	7,892,330	3,227,760	30,186,127	45,939,419	16,942,765	180,117,796
11	CONEOS	6,275,891	14,762,642	3,223,979	901,630	6,720,720	32,663	0	0	5,040,769	38,129,904
12	COSTILLA	42,996,060	5,475,462	14,738,090	681,820	4,217,702	358,690	0	0	3,143,927	28,171,111
13	CROWLEY	220,240	29,827,764	6,083,100	127,130	3,613,100	546,000	0	0	3,743,162	64,770,516
14	CUSTER	20,830,260	89,263,062	34,096,608	1,948,034	10,472,560	15,389,950	0	0	20,731,436	183,954,863
15	DELTA	12,053,213	3,597,883,819	3,518,560,936	223,772,120	35,438	0	0	0	776,202,426	8,278,959,529
16	DENVER	161,805,922	3,597,883,819	3,518,560,936	223,772,120	35,438	0	0	0	776,202,426	8,278,959,529
17	DOLORES	4,751,864	6,401,536	3,408,130	107,120	3,278,384	237,910	0	0	10,017,785	31,974,596
18	DOUGLAS	265,018,470	1,792,421,854	947,370,420	41,786,467	13,780,350	670,460	0	0	121,075,987	3,182,124,008
19	EAGLE	279,956,176	1,153,161,502	499,677,894	16,391,829	3,496,380	1,485,682	92,800	0	56,668,108	2,010,930,372
20	ELBERT	21,233,588	158,804,333	20,127,550	1,559,593	13,955,568	1,491,988	0	0	15,175,534	233,659,980
21	EL PASO	394,554,100	2,305,802,630	1,575,889,190	395,318,030	12,863,809	4,507,390	0	0	216,328,846	4,905,263,995
22	FREMONT	36,814,947	120,609,475	47,506,623	33,963,742	4,729,007	8,241,068	0	0	23,552,390	275,604,792
23	GARFIELD	116,326,708	296,950,381	181,636,309	36,750,502	8,481,204	2,625,843	18,680	189,319,779	56,002,073	888,111,479
24	GILPIN	58,936,600	43,870,598	157,936,303	120,460	140,780	9,020,361	0	0	4,567,235	274,592,337
25	GRAND	160,272,550	224,251,133	70,723,330	15,191,850	5,792,320	304,260	1,662,101	0	22,679,100	500,876,643
26	GUNNISON	72,278,730	144,926,846	73,080,020	1,820,420	6,033,870	43,110,630	225,570	232,317	10,250,743	351,959,145
27	HINSDALE	11,786,981	14,446,171	7,974,043	124,548	393,889	550,023	21,469	0	689,849	35,986,973
28	HUERFANO	13,286,217	26,416,217	2,469,976	206,970	5,540,548	488,345	0	0	17,327,787	98,907,601
29	JACKSON	2,105,231	7,126,952	2,469,976	1,237,216	7,674,700	171,598	0	0	2,149,760	24,335,885
30	JEFFERSON	268,777,938	3,654,160,605	1,608,720,498	506,494,923	7,565,230	5,997,790	0	0	23,180,641	6,283,526,625
31	KIOWA	55,431	1,707,169	1,047,300	1,047,300	14,675,038	1,148,230	0	0	6,654,350	91,003,261
32	KIT CARSON	754,001	17,300,949	21,750,426	687,138	37,014,863	1,032,855	6,906,914	0	9,258,768	79,584,014
33	LAKE	18,577,626	31,271,418	11,372,820	563,342	250,000	2,203,125	0	0	56,310,421	1,649,914,609
34	LA PLATA	131,147,630	322,899,158	240,959,940	41,546,920	12,200,590	2,797,210	0	842,316,739	89,416,887	3,060,275,252
35	LARIMER	222,271,747	1,626,237,504	832,848,158	268,979,060	14,462,706	4,148,972	0	0	1,910,218	3,469,914,609
36	LAS ANIMAS	8,419,830	39,785,999	27,592,320	3,010,990	13,708,470	1,960,590	0	0	95,289,890	227,237,801
37	LINCOLN	1,298,504	9,872,973	11,413,580	246,289	17,856,294	1,617,592	0	0	1,319,116	53,728,941
38	LOGAN	2,102,270	48,568,055	33,471,684	3,812,957	30,706,013	341,610	0	0	25,830,445	148,778,806
39	MESA	64,052,235	484,421,768	273,069,108	39,163,455	18,541,735	1,287,650	0	0	92,371,160	983,604,558
40	MINERAL	5,499,392	9,817,943	3,768,278	103,853	794,146	371,528	0	0	866,122	21,236,263
41	MOFFAT	5,704,576	34,884,576	20,947,781	1,196,361	8,549,653	37,295,115	0	0	154,825,492	310,267,993
42	MONTEZUMA	9,802,390	64,800,764	52,765,761	6,270,203	10,668,929	444,144	0	0	30,128,134	223,557,956
43	MONTROSE	26,063,534	115,742,149	77,545,524	15,764,576	17,248,851	2,762,087	61,100	0	48,677,630	299,279,611
44	MORGAN	4,793,408	65,785,554	42,993,657	51,692,030	31,399,190	150,140	0	0	19,936,132	336,484,377
45	OTERO	39,104,550	41,362,405	22,601,136	3,867,249	15,661,389	255,310	0	0	11,718,056	104,031,248
46	OURAY	128,380,870	139,524,946	15,348,251	100,503	4,884,430	1,380,975	84,930	0	2,665,983	43,962,763
47	PARK	189,817	10,314,942	9,832,674	221,286	20,629,567	107,170	0	0	1,323	1,780,579,994
48	PHILLIPS	256,570,540	1,147,073,302	344,016,183	558,453	5,174,310	6,244,164	0	0	20,943,043	88,086,781
49	PITKIN	870,517	19,299,373	22,652,146	2,419,533	27,889,149	1,278,199	0	0	11,888,464	88,086,781
50	PROWERS	56,653,635	439,567,529	213,932,713	102,847,380	10,845,228	1,624,203	0	0	126,378,883	951,849,572
51	PUEBLO	4,546,080	19,299,965	12,111,730	9,466,000	6,209,660	50,154,231	0	0	33,650,768	288,823,978
52	RIO BLANCO	28,176,133	43,653,012	37,310,194	1,284,937	15,748,468	550,144	0	0	11,666,633	138,389,521
53	RIO GRANDE	106,442,437	289,909,430	171,359,366	3,614,933	12,468,580	17,276,550	0	0	82,546,437	684,845,766
54	ROUITT	13,221,777	11,063,549	6,637,166	283,157	12,701,649	958,859	0	0	4,849,120	47,715,277
55	SAGUACHE	7,838,060	6,817,092	6,754,297	386,600	24,177	4,445,965	0	0	2,394,834	28,661,025
56	SAN JUAN	162,894,810	238,160,314	74,518,156	2,496,817	4,000,000	1,742,740	8,910	5,504,864	13,220,453	502,547,063
57	SAN MIGUEL	74,535	4,321,646	2,617,625	139,071	14,958,788	152,182	0	0	7,340,375	29,631,729
58	SEDGWICK	187,300,090	636,006,637	278,782,049	6,746,929	9,19,202	2,145,181	0	0	28,804,265	1,139,734,353
59	SUMMIT	75,584,140	132,734,757	88,495,270	2,119,970	1,313,680	2,643,940	0	0	11,597,369	334,009,117
60	TELLER	263,540	8,784,843	3,710,280	172,880	31,706,310	1,211,150	0	0	12,102,777	71,361,280
61	WASHINGTON	122,179,516	817,735,713	397,941,190	165,107,216	90,125,016	6,723,550	0	0	254,519,584	2,331,847,002
62	WELD	797,607	16,871,935	14,096,250	240,934	56,637,347	653,330	0	0	38,132,609	147,482,323
63	YUMA	63,528,300	281,012,163	402,079,980	88,822,400	986,860	10,590	0	0	63,308,507	902,018,869
64	BROOMFIELD										
TOTAL ASSESSED WITH RES AT		4,589,363,054	28,889,084,048	17,973,637,273	2,826,333,388	802,815,461	276,048,938	58,849,900	2,056,763,452	3,894,392,734	61,367,288,247
RES DIFF FROM 9.15% TO 8.04%											
TOTAL			3,993,100,200								

ADDENDUM D

ADDENDUM E

8.04%

COUNTIES ARRAYED ACCORDING TO 2003 PROJECTED ASSESSED VALUES USING THE ESTIMATED RESIDENTIAL RATE OF

CNTY#	COUNTY NAME	VAC	RES	COM	IND	AGR	NAT	MIN	O&G	STA	TOTAL
16	DENVER	161,805,922	3,597,883,819	3,518,560,936	223,772,120	35,438	0	0	698,868	776,202,426	8,278,959,529
03	ARAPAHOE	306,115,940	3,395,065,761	2,533,271,560	47,067,470	8,437,030	795,090	0	4,370,856	316,637,890	6,610,285,597
20	JEFFERSON	368,777,938	3,654,160,605	1,608,720,490	506,494,923	7,565,230	5,997,790	0	2,694,856	231,809,641	6,283,526,625
31	EL PASO	394,554,100	2,305,802,630	1,575,889,190	395,318,030	12,863,809	4,507,390	0	0	216,328,846	4,905,263,994
07	BOULDER	252,188,988	2,570,855,423	1,393,173,518	463,346,709	6,716,746	6,716,746	61,310	5,716,699	149,939,994	4,844,679,358
01	ADAMS	181,110,430	1,691,521,501	1,286,069,262	203,389,616	21,846,447	7,488,082	0	25,574,277	285,027,608	3,702,027,224
18	DOUGLAS	265,018,470	1,792,421,854	947,370,420	41,786,467	13,780,350	670,460	0	0	121,075,987	3,182,124,008
35	LARIMER	222,271,747	1,626,237,504	832,848,158	268,979,060	14,462,706	4,148,972	0	1,910,218	89,416,887	3,060,275,252
62	WELD	122,179,516	817,735,713	397,948,158	165,107,216	90,125,016	7,273,550	92,800	476,965,217	254,519,584	2,331,847,002
19	EAGLE	279,956,176	1,153,161,502	499,677,894	16,391,829	3,496,380	1,485,688	0	0	56,668,108	2,010,930,372
49	PITKIN	256,570,540	1,147,073,302	344,016,183	558,453	5,174,310	6,244,164	0	0	20,943,043	1,780,579,994
34	LA PLATA	131,147,630	322,899,158	240,695,940	41,546,920	12,200,590	2,797,210	0	842,316,739	56,310,421	1,649,914,609
59	SUMMIT	187,330,090	636,006,637	278,782,049	6,746,929	919,202	1,145,181	0	0	28,804,265	1,139,734,353
39	MESA	64,052,235	484,421,768	273,069,108	39,163,455	18,541,735	1,287,650	0	10,697,447	92,371,160	983,604,558
51	PUEBLO	56,653,635	439,567,529	213,932,713	102,847,380	10,845,228	1,624,203	0	0	126,378,883	951,849,572
80	BROOMFIELD	63,528,300	281,012,163	402,079,980	88,822,400	986,860	10,590	0	2,270,069	63,308,507	902,018,869
23	GARFIELD	116,376,708	296,950,381	181,636,309	36,750,502	8,481,204	2,625,843	18,680	189,319,779	56,002,073	886,111,479
54	ROUTT	106,442,437	289,909,430	171,359,366	3,614,933	12,468,580	17,276,550	8,910	1,228,033	82,546,437	684,845,766
57	SAN MIGUEL	162,894,810	238,160,314	74,518,156	2,496,817	4,000,000	1,742,740	1,662,101	0	22,679,100	502,547,063
25	GRAND	160,272,550	224,251,133	70,723,330	15,191,850	5,792,320	304,260	232,317	0	10,250,743	500,876,643
26	GUNNISON	72,278,730	144,926,846	73,080,020	1,820,420	6,033,870	43,110,630	225,570	0	137,681,244	351,959,145
44	MORGAN	4,793,408	65,785,554	42,993,657	51,692,030	31,399,190	150,140	0	1,989,154	11,597,369	336,484,377
60	TELLER	75,584,140	132,734,757	88,495,270	2,119,970	1,313,680	2,643,940	19,519,990	0	154,825,492	334,009,117
41	MOFFAT	5,709,702	34,884,576	20,947,781	1,196,361	8,549,653	37,295,115	0	46,859,252	0	310,267,932
47	PARK	128,380,670	139,524,946	15,348,251	100,503	4,884,430	1,380,975	84,930	0	11,718,056	301,422,761
43	MONTROSE	26,063,534	115,742,149	77,545,524	15,764,576	17,248,851	2,762,087	61,100	56,859	44,034,931	299,279,611
52	RIO BLANCO	4,546,080	19,395,965	12,111,730	9,466,000	6,209,607	50,154,231	0	153,289,543	33,650,768	288,823,978
22	FREMONT	36,814,947	120,609,475	47,506,623	33,963,742	8,241,068	8,241,068	0	187,539	23,552,390	275,604,792
24	GILPIN	58,936,600	43,870,598	157,936,303	120,460	1,407,880	9,020,361	0	0	4,567,235	274,592,337
08	CHAFFEE	53,505,750	105,210,561	66,770,230	6,030,240	4,658,400	3,501,940	0	0	12,386,356	252,063,477
47	PARK	128,380,670	139,524,946	15,348,251	100,503	4,884,430	1,380,975	84,930	0	11,718,056	301,422,761
43	MONTROSE	26,063,534	115,742,149	77,545,524	15,764,576	17,248,851	2,762,087	61,100	56,859	44,034,931	299,279,611
36	LAS ANIMAS	8,419,830	39,785,999	20,123,588	3,010,990	13,708,470	1,960,590	0	95,289,890	37,469,712	227,237,801
52	RIO BLANCO	4,546,080	19,395,965	12,111,730	9,466,000	6,209,607	50,154,231	0	153,289,543	33,650,768	288,823,978
42	MONTESUMA	9,802,390	64,800,764	52,765,761	6,270,203	10,668,929	444,144	0	48,677,630	30,128,134	223,557,956
04	ARCHULETA	56,413,941	81,488,518	34,977,572	1,217,530	4,469,360	1,563,507	0	2,563,111	7,945,323	190,638,862
15	DELTA	12,053,213	89,263,062	34,096,608	1,948,034	10,472,560	15,389,950	0	0	20,731,436	183,954,863
10	CLEAR CREEK	21,133,638	86,363,951	21,857,154	3,812,957	30,706,013	341,610	30,186,127	3,945,774	16,942,776	180,117,796
38	LOGAN	7,927,607	16,871,935	14,096,250	240,934	56,637,347	653,330	0	38,132,609	20,052,310	147,482,323
53	YUMA	28,176,133	43,653,012	37,310,194	1,284,937	15,748,468	550,144	0	0	11,666,633	138,389,521
02	ALAMOSA	10,561,925	35,320,551	34,320,500	586,230	13,466,000	130,409	0	0	12,044,538	104,031,248
46	OURAY	39,104,550	41,362,405	14,882,340	296,250	2,726,840	1,948,880	0	0	3,710,183	103,295,308
45	OTERO	1,776,037	39,198,055	22,601,136	3,867,249	15,661,389	255,310	0	0	19,936,132	98,907,601
28	HUERFANO	13,288,217	26,416,217	21,194,118	206,970	5,540,548	488,345	0	14,445,400	17,327,787	91,003,261
32	KIT CARSON	754,001	17,300,949	21,750,426	687,138	37,014,863	1,032,855	0	1,774,137	11,888,892	88,086,781
50	PROWERS	870,517	19,299,373	22,652,146	2,419,533	27,889,149	1,278,199	0	1,789,401	11,888,464	83,952,015
09	CHEYENNE	287,754	3,257,190	3,512,165	1,249,106	18,303,671	1,487,068	6,906,914	45,939,419	9,915,641	83,952,015
61	WASHINGTON	18,757,626	31,271,418	11,372,820	563,342	250,000	1,203,125	0	0	9,258,768	79,584,014
33	LAKE	263,540	8,784,843	3,710,280	172,880	31,706,310	1,211,150	0	13,409,500	12,102,777	71,361,280
12	COSTILLA	42,996,060	6,185,657	2,391,600	681,820	6,720,720	358,690	0	0	5,975,908	65,310,455
14	CUSTER	20,830,260	29,827,764	6,083,100	127,130	3,613,100	546,000	0	0	3,743,162	64,770,516
05	BACA	282,370	5,056,528	4,650,310	96,590	16,806,930	1,261,270	0	6,763,608	21,346,910	56,264,516
07	LINCOLN	1,298,504	9,872,973	11,413,580	246,289	17,856,294	1,617,592	0	1,319,116	10,104,593	53,728,941
36	BENT	333,140	6,291,841	9,264,950	283,870	17,657,110	703,840	0	1,285,494	14,732,974	50,553,220
55	SAGUACHE	13,221,777	11,063,549	4,637,166	283,157	12,701,649	958,859	0	0	4,849,120	47,715,277
11	PHILLIPS	189,817	10,314,942	9,832,674	221,286	20,629,567	107,170	1,323	0	2,665,983	43,962,763
48	CONEJOS	6,275,891	14,762,642	3,223,979	101,630	7,892,330	32,663	0	0	5,040,769	38,129,904
27	HINSDALE	11,786,981	14,446,171	7,974,043	124,548	393,889	550,023	21,469	0	689,849	35,986,973
17	DOLORES	4,751,864	6,401,536	3,408,130	107,120	3,278,384	237,910	0	3,771,867	10,017,785	31,974,596
58	SEDGWICK	74,535	4,321,646	2,617,625	139,071	14,958,788	152,182	27,507	0	2,394,375	29,631,729
56	SAN JUAN	7,838,060	6,817,092	6,754,297	386,600	24,177	4,445,965	0	0	2,394,834	28,661,025
13	CROWLEY	220,240	5,475,462	14,738,090	14,500	4,217,702	361,190	0	0	3,143,927	28,171,111
31	KIOWA	55,431	1,707,169	1,047,300	1,237,216	14,675,038	1,148,230	0	6,654,350	2,568,598	27,876,116
29	JACKSON	2,105,231	7,126,952	2,469,976	1,237,216	7,674,700	171,598	0	2,149,760	1,400,453	24,335,885
40	MINERAL	5,494,392	9,817,943	3,768,278	103,853	794,146	371,528	0	0	886,122	21,236,263
TOTAL ASSESSED WITH RES AT		4,589,363,054	28,889,084,048	17,973,637,273	2,826,333,288	802,815,461	276,048,938	58,849,900	2,056,763,452	3,894,392,734	61,367,288,247

ADDENDUM E

8.04%

COUNTIES ARRAYED ACCORDING TO 2003 PROJECTED ASSESSED VALUES USING THE ESTIMATED RESIDENTIAL RATE OF

2003 PROJECTED RESIDENTIAL ASSESSMENT RATE CALCULATION - ESTIMATING CBOE CHANGES AND EXCLUDING NEW CONSTRUCTION

2003 RES ASSESSED	32,882,184,249	=	0.5031	CURRENT VALUES AT 9.15%
2003 OTHER ASSESSED	32,478,204,199	=	0.4969	MUST ADJUST RESIDENTIAL ASSESSMENT RATE TO
				ACHIEVE RESIDENTIAL TARGET PERCENTAGE OF
	32,882,184,249	- X	=	65,360,388,448 - X) * 0.4708 TARGET PERCENTAGE
	32,882,184,249	- X	=	30,768,864,149 - .4708X
	2,113,320,099		=	.5292X
		X	=	3,993,100,200
	32,882,184,249		=	32,882,184,249 - 3,993,100,200
	0.0915		=	Y
	359,368,133,865		=	28,889,084,048
			=	Y
PROJECTED 2003 RATE		Y	=	0.08039 RESIDENTIAL RATE
PROJECTED RATE	(.4708 * OTHER) / .5292		=	8.04%
CROSS CHECK	RES / 0.0915		=	0.08039