Colorado Water Pollution Control Revolving Fund Annual Report

JANUARY 1, 2020 - DECEMBER 31, 2020

COLORADO
Water Quality Control Division
Department of Public Health & Environment

COLORADO
Department of Local Affair
Division of Local Government

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I. Introduction

The Colorado Water Resources and Power Development Authority (authority), in coordination with the Water Quality Control Division (division) and the Division of Local Government (DLG), submit this annual report on Colorado's Water Pollution Control Revolving Fund (WPCRF). This report is intended to describe the activities of the WPCRF for the period January 1, 2020 to December 31, 2020. It addresses the progress made on the goals of the program and presents the 2020 Annual Audit.

II. History

Colorado's WPCRF program was established by legislation in April 1988. Also, in April 1988, the Water Quality Control Commission (commission) adopted the State of Colorado Water Pollution Control Revolving Fund Rules (Rules) Regulation #51 that provides guidelines for the administrative procedures and the Intended Use Plan (IUP).

Beginning in calendar year 2005 and thereafter, the annual IUP is approved by the commission in an Administrative Action Hearing as specified in the WPCRF Rules. The IUP, containing additions and modifications to the Project Eligibility List, is approved by the commission no later than December 31st of each year. The Project Eligibility List is incorporated into a joint resolution that is approved by the Colorado General Assembly during the subsequent legislative session prior to April 1st.

A. Water Quality Program Rules/Policies

On January 3, 1989 the commission amended the Rules to include non-point source projects and other program improvements.

On October 11, 1990, the Rules were amended to allow the division and the commission the flexibility to compile and adopt the Priority and Eligibility Lists at any time during the year with final action being completed by December 31st. Originally, the process for developing the Eligibility List was initiated in April with approval by the commission at an August hearing. The additions and modifications to the Eligibility List would go to the legislature in January for joint resolution by April; therefore, the funding of projects was delayed by an entire year. This change allowed the process to be compatible with the legislation and reduce delays.

On October 17, 1991, revisions to the Rules allowed additional projects that are eligible under this program to receive funding priority. Eligible categories for “potential health hazards” and “facilities beyond the design life and in need of repair” were added to assist communities with pollution prevention projects before the need to take compliance and enforcement actions. A sludge disposal category was added to assist communities to meet State and Environmental Protection Agency (EPA) sludge management regulations.

In October 1992, proactive changes were made to the Rules. Small communities (population of 5,000 or less) are eligible for WPCRF assistance with an approved feasibility study rather than an extensive facility plan. The feasibility study must have all the necessary requirements (such as environmental information and public participation) and help reduce costs to small communities. The Rules were also amended to include water conservation measures as an eligible project for participation in the WPCRF. Additional priority points are now assigned for projects that include water conservation measures.

In 1993, 1994, and 1995 no substantial changes were made to the Rules. However, the commission directed staff to revisit the Rules for possible changes to the priority point system. In June 1996 the division received a Funding Framework Grant from EPA to create a pilot

priority system with expanded eligibilities. A Critical Review Team (CRT) was formed to address changes to the Rules that were targeted for completion prior to the adoption of the 1998 IUP. On March 10, 1997, the commission adopted Interim Rules. The Interim Rules were utilized as a test and reviewed by the division, the CRT, and the commission over the next year.

It was anticipated that the Interim Rules would be reviewed after the 1998 IUP and Eligible Project List were produced. The 1998 IUP was finalized in November 1997 and the division believed it would be beneficial to get the CRT's input before finalizing revisions. The 1999 IUP (adopted by the commission in October 1998) more accurately reflected the Interim Rules due to the completion of the division's watershed-oriented organization.

In February 1999, after the October 1998 commission meeting, the Interim Rules were finalized and sent out for public notice. The most significant changes included: 1) definitions for traditional and non-traditional projects; 2) description and examples of eligible projects; and 3) the ability to establish a cut-off date each year for the division to submit a completed IUP to the commission.

In May 2000, the commission held a public rulemaking hearing to consider changes to the Rules to simplify the IUP process. Previously, the IUP contained two lists: 1) the Project List that identified all projects including long-term needs and 2) the Project Eligibility List that contained projects extracted from the Project List that had prepared or anticipated preparing a facility plan during the funding year. Based on recommendations from stakeholders, the two lists were combined into one Project Eligibility List. Additions and modifications to this list are submitted to the legislature each year for approval.

In May 2004, a public rulemaking hearing was held to consider changes to the Rules that incorporate statutory amendments. The division and the Attorney General's Office took this rulemaking opportunity to re-examine the regulation for consistency with federal and state requirements. The Attorney General's Office, along with the division and a stakeholders group, discussed options to simplify the process for the commission's annual approval of the IUP. In order to accomplish these objectives, the commission approved the following changes to WPCRF Rules - Regulation No. 51 on November 17, 2004:

> **Section 51.3** - This section was amended to specifically include the federal requirements for developing the annual IUP. The section (along with section 51.5(8)) was amended to make the process for annual changes to the IUP more flexible by authorizing the commission to approve the Plan in a public forum after a public notice and comment period, while deleting the requirement for a rulemaking process.
>
> **Section 51.5(2)** - Category 1 and 2 projects were further defined to assist staff in categorizing projects on the Project Eligibility List.
>
> **Section 51.5(3)** - Language was added to specify that applications for leveraged loan projects must be submitted by a deadline established in the IUP. This process allows staff to prioritize projects when the WPCRF lacks sufficient funds to provide loans to all eligible applicants ready to proceed.
>
> **Section 51.5(9)** - This provision was included to reflect recent amendments to the Colorado Water Resources and Power Development Authority Act that allow emergency projects to be added to the Project Eligibility List for funding throughout the year with approval by the commission.

In October 2005, the commission held a formal public hearing and adopted amendments to the WPCRF Rules and approved the 2006 Intended Use Plan establishing a Disadvantaged

Communities Program. A disadvantaged community was defined as a governmental agency that has a population of 5,000 or less with a median household income that is 80 percent or less of the statewide median household income. Median household income as a percentage of the statewide median household income is used to distribute funding to governmental agencies that are disadvantaged in accordance with two categorical affordability tiers:

> **Category 1** - Disadvantaged communities with median household income levels that range from 61 percent to 80 percent of the statewide median household income qualify for loans up to $2 million per project. The loan interest rate is established at 50 percent of the direct loan rate (as set annually by the authority board) for qualifying governmental agencies.
>
> **Category 2** - Disadvantaged communities with median household income levels that are less than 61 percent of the statewide median household income qualify for loans up to $2.5 million per project. The loan interest rate is established at zero percent for qualifying governmental agencies.

In July 2008, a Rulemaking Hearing was held to adopt changes to the categorization and prioritization system that incorporated the Domestic Wastewater Treatment Grant Rules into the Water Pollution Control Revolving Loan Fund Rules. These revisions enable the division to develop a combined Project Eligibility List that will be used for both the grant and loan fund programs.

On May 14, 2014, a commission rulemaking hearing was held to revise the existing prioritization process and address how Additional Subsidy and Green Project Reserve funding would be distributed. The revision removed the project prioritization criteria from the regulation and placed it in the annual IUP. In addition, various definitions were added, edited, or removed for consistency with other regulations.

On August 10, 2015, a commission rulemaking hearing on the Rules was held to address the P.L. 113-121 Water Resources Reform and Development Act of 2014 (WRRDA) that reauthorized the Federal Water Pollution Control Act, which required changes to the Water Pollution Control Revolving Fund regulation. In addition to a permanent inclusion of Davis-Bacon Act and American Iron and Steel provisions, WRRDA requirements included: architectural and engineering services procurement requirements, generally accepted accounting principles, fiscal sustainability plan, project cost and effectiveness evaluation, and water and energy efficiency analysis. The act authorized eligibility to refinance projects, and increased the allowable loan term from 20 to 30 years.

On October 11, 2016, the commission approved the 2017 IUP that included updates to the Disadvantaged Community (DAC) criteria. The changes were initiated by WRRDA of 2014, which requires states to use specific metrics when examining communities for affordability. The revised DAC model provides additional metrics that take a more comprehensive approach when examining a community. There are three primary factors that a community is evaluated against. If the primary factors are non-representative of the community, there are five secondary factors that are evaluated. The variety of factors allows multiple ways for a community to qualify as a disadvantaged community. The population requirement is 10,000 or less. The primary and secondary factors are described in the DAC factor table below. In addition, the two affordability tiers describing DAC communities and funding eligibility were updated as follows:

> **Category 1 -** Communities that qualify as disadvantaged communities are qualified to receive the higher of the two direct loan interest rates as established by the authority board on loans up to $3 million or the prevailing direct loan limit.

Category 2 - Communities that qualify as disadvantaged and meet both Secondary Factor 4 and Secondary Factor 5 are qualified to meet the lower of the two direct loan interest rates as established by the authority board on loan up to $3 million or the prevailing direct loan limit.

Please note that the table below describing Primary and Secondary DAC factors is reflective of the 2020 WPCRF IUP.

Subject to availability, and beginning in 2020, additional subsidy was approved to be awarded to direct loans under $3.0 million in the form of upfront principal forgiveness. It is only eligible for disadvantaged community category 2 governmental agencies. A project must have applied for, and been awarded, a direct loan through the SRF. *During the application process, an amount up to $400,000 will be awarded to the community as upfront additional subsidy/principal forgiveness and will be forgiven upon execution of the direct loan. Upfront loan principal forgiveness is per project and will be limited by the priority scoring model and the application of additional subsidization requirements in the current IUP (Attachment I).

*Based on current capitalization grant conditions, requirements, and balances, it is unlikely that the WPCRF program will have upfront principal forgiveness available in any given year.

Primary and Secondary DAC Factors

Primary Factors	Benchmark
P1 Community Median Household Income (MHI)	Reliable MHI less than or equal to 80 percent of the state MHI.
P2 Community Median Home Value (MHV)	Reliable MHV less than 100 percent of the state MHV.
P3 County 24-Month Unemployment Rate OR County 10-Year Change in Jobs	Unemployment rate greater than state rate plus one percent or loss in total jobs over 10-year period.
Secondary Factors	**Benchmark**
S1 County Median Household Income (MHI)	Reliable MHI less than or equal to 80 percent of the state MHI.
S2 10-Year Change in Population	Community has lost population over a 10-year period.
S3 Assessed Value/Household	Community's total assessed value per household is less than the median Colorado municipality.
S4 Current & Projected System Debt per Tap to MHV	Current and projected system debt per tap to MHV is greater than that of the median Colorado municipality.
S5 System Full-Cost per Tap to MHI OR Required Revenue per Tap to MHI	Full cost is greater than median Colorado municipality or required revenue is greater than median Colorado municipality.
For details on factor data sources and definitions, see Colorado SRF DAC Data Glossary of the Defining Disadvantaged Communities brochure for the State of Colorado SRF Program.	

B. Financial Program Policies

Minor changes to the financial program were made in 1994, 1995 and 1996. The changes occurred in both the direct loan and leveraged loan programs. In 1994, through the Surplus Matching Account agreement, the leveraged loan program was modified to include direct loan repayments as security for the Clean Water Revenue Bonds. These repayments are held for up to one year in the Surplus Matching Account along with deallocations from the Matching Accounts and the repayment of the State Match. On September 1st of each year, the Surplus Matching Account may be used to cure any default on any Clean Water Revenue Bonds. If there are no defaults, the funds are moved to the re-loan account on September 2nd. By pledging the direct loan repayments, the ability to make additional loans with this money will be delayed for a short time period.

In 1995, an additional minor change occurred. To provide additional security for the Clean Water Revenue Bonds, another modification to the Surplus Matching Account agreement required funds in each Matching Account to be the greater of: (a) the amount required to be on deposit in the Matching Account for such Bonds; or (b) the maximum annual debt service due in the current year or future years on the Bonds secured by such Matching Account. By keeping the Matching Account for each borrower at the maximum annual debt service level, the WPCRF will lose some loan capacity over the last four years of each loan. The Matching Account is generally larger than the maximum annual debt service, except for the last four years of each Bond issue.

The last minor change in 1995 involved the authority's policy on direct loan amounts. The authority's board reviewed the current limitation of $500,000 for each direct loan. Although this had not been a strict policy, it had been a guideline. Since the number and size of leveraged loans are uncertain for each year and the WPCRF had, at that time, in excess of $24 million of unencumbered grant awards, the board felt it was appropriate to change the policy guideline to allow direct loans with amounts of up to $1.0 million. In reviewing direct loans of this size, the board would consider favorably a shorter loan term.

In December 1996, the board reduced the closing fee on direct loans from 0.8 percent to 0.5 percent to offset increased legal expenses associated with the loans.

In the 1998 IUP and again in the 1999 IUP, plans were presented to transfer to the Drinking Water Revolving Fund (DWRF) $6,666,667 of federal capitalization grant (and $1,333,333 of State Match) initially obligated to the WPCRF. Since the commission, the Board of Health, the Governor, and the public supported the transfer, the requested amounts were transferred to the DWRF in December 1999.

In 1998, the authority evaluated the use of a cross-collateralization pledge between the WPCRF and DWRF. This pledge enhances the credit quality of both programs by allowing assets of one fund to be used to cure bond defaults in the other. The 1999 IUP for both programs contained language explaining this credit enhancement mechanism. In early 1999, this pledge was implemented and resulted in AAA ratings for the leveraged bonds of both programs.

The authority board made the decision to use re-loan funds on all direct loans executed after November 1, 1999. The decision was also made to retroactively use re-loan funds for the Town of New Castle (loan awarded January 1, 1999) and the City of La Junta (loan awarded October 15, 1999).

In 2000 for the 2001 IUP, the authority reduced the interest rate on all future direct loans (after November 1, 2000) to 4.0% and eliminated the 0.5% closing charge. In addition, starting November 1, 2000, $50,000 was designated for planning and design grants to small communities (<10,000 pop.). The maximum grant for a community was set at $10,000.

Beginning in 2002 and continuing through 2009, the authority board approved $100,000 for planning and design grants to small communities. This amount was increased to $150,000 beginning in 2010, thus providing a total of fifteen $10,000 grants. Due to the popularity of the Planning and Design grants, an additional $100,000 in planning grants was approved in 2011 and 2012, allowing a total of up to 25 Planning and Design grants to be issued each year. In 2014, the allocation for planning and design grants was $150,000 with only $110,000 in grants issued.

In 2008, an additional $100,000 in planning grants was approved for projects that were issued compliance advisories and schedules pertaining to the development of engineering reports in order to study potential seepage from their lagoon system for potential contamination into ground water.

Due to the large number of projected loans in 2004 from the WPCRF, and a small number of loans from the DWRF, the division and the authority met with a stakeholders group on August 6, 2003, to evaluate the feasibility of transferring funds from the DWRF to the WPCRF. There were no objections to the transfer. Based on the commission, the Board of Health, and the Governor's approvals, a transfer of approximately $8 million (including the State Match) was made from the DWRF into the WPCRF in 2003. None of these funds were used for administrative purposes. The following table itemizes the amount of net State Revolving Fund (SRF) funds available for transfer between the two programs.

Year	Transaction	Banked Transfer Ceiling***	Transferred From WPCRF-DWRF	Transferred From DWRF-WPCRF	WPCRF Funds Available To Transfer	DWRF Funds Available To Transfer
1997	CG Award	$ 5.6	---	---	$ 5.6*	$ 5.6*
1998	CG Award	8.8	---	---	8.8	8.8
1999	CG Award	12.1	---	---	12.1	12.1
1999	Transfer	12.1	$8.0**	---	5.4	18.8
2000	CG Award	15.6	---	---	8.9	22.3
2001	CG Award	19.1	---	---	12.4	25.8
2003	CG Award	23.6	---	---	16.9	30.3
2003	CG Award	28.0	---	---	21.3	34.7
2003	Transfer	28.0	---	$8.0**	28.0	28.0
2004	CG Award	32.2	---	---	32.2	32.2
2005	CG Award	36.7	---	---	36.7	36.7
2006	CG Award	41.5	---	---	41.5	41.5
2007	CG Award	46.3	---	---	46.3	46.3
2008	CG Award	51.0	---	---	51.0	51.0
2009	CG Award	55.8	---	---	55.8	55.8
2010	CG Award	63.7	---	---	63.7	63.7
2011	CG Award	69.2	---	---	69.2	69.2
2013	CG Award	75.2	---	---	75.2	75.2
2014	CG Award	84.5	---	---	84.5	84.5
2015	CG Award	89.6	---	---	89.6	89.6
2016	CG Award	94.4	---	---	94.4	94.4
2017	CG Award	110.4	---	---	110.4	110.4
2018	CG Award	117.6	---	---	117.6	117.6
2019	CG Award	124.8	---	---	124.8	124.8
2020	CG Award	132.0	---	---	132.0	132.0

**Transfer could not occur until one year after the DWRF has been established.*
***$6.7 Million capitalization grant funds and $1.3 million State Match funds.*
**** Banked transfer ceiling is 33% of cumulative DWRF Cap Grant Awards excluding the 2009 ARRA Cap Grant Award*

The transfer was a combination of capitalization grant ($6,666,667) and state match ($1,333,333) with the federal portion coming from the 2003 capitalization grant. The transfer diminished the loan capacity of the DWRF by approximately $18 million (leverage ratio of approximately 2.25 multiplied by $8.0 million) and increased the loan capacity of the WPCRF by an equal amount.

In late 2004, the authority board decided to conduct a survey to evaluate current strategies and enable policies for operating the WPCRF and the DWRF. A consultant was hired and a survey was developed with the assistance of a joint working group composed of representatives from the authority, the division and DLG. The survey was sent to 50 entities that included borrowers, bankers, lawyers, financial advisers, engineers, and other governmental agencies not participating in the programs. Sixteen surveys were returned. After reviewing the responses and discussing them at an open public meeting, the authority's board decided to implement the following:

1) Pursue a revision to the authority's statute to change one of the board's qualifications from "one experienced in planning and development" to "one experienced in drinking water or water quality matters" effective July 1, 2006.

2) Promote better agency coordination including one common pre-application for all funding programs to improve the loan process.

3) Continually review the programs to make modifications to address changing needs.

4) Establish a Disadvantaged Communities loan program for the WPCRF effective January 1, 2006.

5) Increase the size of direct loans to $2 million effective January 1, 2006.

6) In early 2007, Board and staff are to review the success of the WPCRF and DWRF disadvantaged communities' loan programs. At that time, the board will review both programs and determine if modifications are desirable.

7) Review the areas of current flexibility with loan covenants and identify areas that may provide additional flexibility. If additional flexibility is provided, the basis for such flexibility shall be documented.

8) Support the division's request for grant funds before the Colorado General Assembly.

9) Examine the availability of program funds to increase grants for planning and design work or other purposes.

To reduce the audit burdens on small borrowers, the authority board adopted, at its June 3, 2005 board meeting, the existing State statutory requirement to accept a copy of the short form audit exemption in lieu of audited financial statements for entities with revenues of less than $100,000 provided that the exemption be completed by a person skilled in governmental accounting practices. Borrowers with revenues of more than $100,000 but less than $500,000 may provide the long form exemption in lieu of audited financial statements; however, the exemption must be completed by an independent accountant with knowledge of governmental accounting requirements.

Beginning in 2006, the WPCRF Program began funding Disadvantaged Communities loans.

Eligibility for Disadvantaged Communities loans is described in more detail in Section II A.

In December 2015, the authority board set the 2016 direct loan interest rates identical to 2015, at 2% and the leveraged loan rates at 70% of the market rate on the authority's AAA rated bonds. The leveraged loan rate was originally lowered from 80% to 70% in 2010 to offset some of the cost burden for administering Davis-Bacon. Again, these rates ensured affordable financial assistance for eligible applicants while maintaining a perpetual self-sustaining revolving fund program.

In October 2014, the authority board increased the 2015 direct loan limit from $2 million to $2.5 million.

In October 2017, the authority board increased the 2018 direct loan limit from $2.5 million to $3.0 million.

In March 2018, the authority board established an additional tier for the Green Project Reserve incentives. The additional tier provides for projects that have eligible green costs greater than or equal to 15%, but less than 20% of the total project cost and may receive 1% loan interest up to a maximum of $3 million.

In December 2018, the authority board increased the following interest rates for the program, effective January 1, 2019.

- Direct loan interest rate increased from 2.0% to 2.5%.
- Disadvantaged Community Category 1 direct loan interest rate increased from 1.0% to 1.5%.
- Disadvantaged Community Category 2 direct loan interest rate increased from 0.0% to 0.5%.
- Green Project Reserve (green costs between 15% and 20%) direct loan interest rate increased from 1.0% to 1.5%.
- Green Project Reserve (green costs greater than 20%) direct loan interest rate increased from 0.0% to 0.5%.

In 2019, the SRF agencies shifted the Disadvantaged Community (DAC) determination and the official communication from the prequalification approval to the project needs assessment approval. This allowed more time for project development before officially designating the community as a DAC, a determination that expires 18 months after notification. In addition, the agencies began evaluating the proportion of Category 1 versus Category 2 DAC applicants to determine the need for altering criteria, as well as program limitations on the amount of additional subsidy awarded to Category 2 applicants. The evaluation is continuing into 2020.

Also, in 2019, the authority began issuing bonds under the State Revolving Fund naming convention, combining the DWRF and WPCRF bond issues to reduce cost of issuance and increase deal size, instead of issuing separately under each specific program.

III. Summary

Of the $386,537,923 (which includes the $31,347,700 for the 2009 ARRA Cap Grant Award) of capitalization grants awarded since inception through December 31, 2020, $384,282,711 is obligated to loans and grants administration. Of this amount $2,255,212 remains to be drawn (un-liquidated obligations) for loans, while $14,106,540 has been drawn cumulatively for grant administrative purposes (see **Exhibit D - EPA Capital Contributions Summary**).

The 2020 IUP **(Attachment 1)** Project Eligibility List documented 501 projects requiring a total of $9,999,172,823 in project funding (Appendix A in the IUP**).**

In 2020, the DLG prepared pre-qualification financial analyses for the following nine pre-applicants: Chicago Creek Sanitation District, City of Englewood, City of Manitou Springs, Morrison Creek Metropolitan Water and Sanitation District, Palmer Lake Sanitation District, Town of Ovid, Steamboat Lake Water and Sanitation District, Upper Thompson Sanitation District, and West Jefferson County Metropolitan District.

The DLG also prepared credit reports or updates for the following thirteen applicants: City of Evans, Town of Genoa, City of Las Animas, Town of La Veta, City of Manitou Springs, Mount Werner Water and Sanitation District, Security Sanitation District, City of Sterling, Superior Metropolitan District No. 1, City of Westminster, and West Jefferson County Metropolitan District,

Through December 31, 2020, the WPCRF funded 114 leveraged loans totaling $1,146,858,873; 219 direct loans totaling $194,747,761, and 12 ARRA loans totaling $30,093,792 (see **Exhibit A** – **WPCRF Loan Summary** Report for more detail).

In 2020, there were 12 loans, totaling $94,363,290 in principal that were executed. These include direct loans, leveraged loans, and principal forgiveness design and engineering (D&E) loans. Five communities received funding through the WPCRF direct loan program of which four were Disadvantaged Communities. Two loans received additional subsidy in the form of principal forgiveness. Five loans were leveraged loans and funded at 70% of the market rate. Loans executed in 2020 are listed below:

Loan Recipient	Loan Amount	Date	Loan Rate	Term (yrs.)
Olney Springs, Town of	$342,116	2/25/2020	0.50%	30
Security Sanitation District	$14,610,008	5/28/2020	1.59%	30
Superior Metropolitan District No. 1	$6,819,320	5/28/2020	1.60%	30
Westminster, City of	$23,331,532	5/28/2020	1.28%	21
Idaho Springs, City of	$3,000,000	6/30/2020	0.50%	30
La Veta, Town of	$1,900,000	8/31/2020	0.50%	30
Las Animas, City of (D&E)	$300,000	9/28/2020	PF	PF
Bethune, Town of (D&E)	$146,902	10/6/2020	PF	PF
Evans, City of	$8,392,372	11/18/2020	1.33%	21
Sterling, City of	$33,466,640	11/18/2020	1.54%	30
Manitou Springs, City of	$554,400	12/23/2020	2.50%	20
Hugo, Town of	$1,500,000	12/28/2020	0.50%	30
Loan Principal Closed in 2020:	**$94,363,290**			

IV. Goals and Accomplishments

The following discussion addresses the accomplishments of the WPCRF throughout the year and discusses progress toward meeting the goals identified in the 2020 IUP.

A. Accomplishments

The commission held an Administrative Action hearing in October 2019, at which time the 2020 IUP was approved. In the 2020 IUP (**Attachment 1**), 501 projects totaling $9,999,172,823 were identified as eligible for funding (Appendix A to the 2020 IUP). As detailed in Section III above, twelve loans were executed during 2020. Details of the executed loans can be found in Section V.B. Project Status and in the WPCRF Loan Summary Report (**Exhibit A – WPCRF Loan Summary**). 10 of the 72 communities identified in the 2020 Projected Loan List (Appendix B to the 2020 IUP) executed WPCRF loans in 2020.

In 2020, the WPCRF capitalization grant appropriation required a minimum of 10% of the funds to be used by the WPCRF program to provide additional subsidy to eligible recipients in the form of principal forgiveness, negative interest loans, grants, or any combination of these.

To the extent there are sufficient eligible project applications, not less than 10% of the funds shall be used for projects to address green infrastructure, water or energy efficiency improvements, or other environmentally innovative activities. Colorado's 2019 appropriations required that no less than $1,271,000 be obligated to green projects. The City of Gunnison executed a direct loan in the amount of $3,000,000 on May 22, 2019. This satisfied the 2019 green project requirement as $2,444,897 was allocated to the 2019 requirement, and the remaining amount was allocated to the 2018 requirement. Colorado's 2020 appropriations required that $1,271,200 be obligated to green projects. Two communities, including the City of Sterling and West Jefferson County Metropolitan District, were approved for loans in 2020 that included projects eligible for the green project reserve program. Execution of those green project reserve loans are anticipated in 2021 and will be applied to the 2020 requirement.

B. 2020 IUP Short-Term Goals

Short term goals of the WPCRF are developed in order to preserve and improve the quality of the state's surface and ground waters, meet the wastewater treatment needs of the state, and eliminate any public health hazards related to discharges of inadequately treated wastewater. The following are the 2020 short-term goals and outcomes achieved in 2020.

1) The agencies will work together to provide outreach, technical, and financial assistance to communities for projects that will protect existing water quality as well as projects that address discharges of pollutants to stream segments designated as impaired for specific pollutants.

   The SRF agencies continue to provide outreach, technical, financial assistance and coordination to entities throughout the state to address water quality. In light of the pandemic, the SRF agencies were limited in the ability to provide regional training, however a virtual SRF 101 webinar series was conducted on 10/6, 10/13, and 10/20 that was open to all communities interested in the SRF program and the public. Also, one-on-one assistance was provided via remote meetings. The Grants and Loans Unit work plan guides the strategy to address high priority projects and efforts that preserve and improve water quality and protect public health. Surface water sampling, analysis and data assessment throughout the state is ongoing and

has been aligned with the other division activities such as watershed planning efforts. The work plan is continually reviewed and evaluated against the latest needs of the state.

2) The division will continue to implement the 2019-2020 work plan.

   The workplan is used as a framework to guide priorities of the program. A number of the activities have been placed on hold as a result of the pandemic. The program will re-evaluate the activities listed in the plan as we move out of the pandemic.

3) The agencies will continue to review the effectiveness of the priority scoring model revisions (reference Attachment I of the IUP) and use of additional subsidy.

   The agencies have continued to review the effectiveness of priority scoring model by evaluating the distribution for award of design and engineering (D&E) principal forgiveness loans. Updates to the eligibility levels for DAC Category 1 and 2 were proposed for the 2021 IUP to address additional subsidy distribution.

C. 2020 IUP Long-Term Goals

The SRF Agencies continue to develop long-term goals that will improve, maintain, and/or restore water quality for priority water bodies and ensure the integrity of the WPCRF. To support these efforts, the following goals were developed:

1) The SRF Committee will evaluate the current funding coordination structure and identify ways to strengthen ongoing efforts.

   The State Funding Coordination Committee continues efforts to improve the funding assistance and coordination for necessary projects throughout the state even though the pandemic has made it challenging. The funding agencies continue to focus efforts on identifying priority projects and determining the most beneficial funding package for the projects. Efforts to explore and encourage cooperation and co-funding opportunities with other funding agencies, including USDA-Rural Development, Colorado Water Conservation Board, Department of Local Affairs, and the Rural Community Assistance Corporation, continued throughout 2020.

2) The Division of Local Government will conduct trainings to build financial and managerial capacity (capability) of public water and wastewater systems across the state.

   The DLG continues to provide support to public water and wastewater systems throughout the state via field representatives and technical staff. Trainings and technical assistance were provided to a number of local governments managing water and/or sewer systems during the 2020 reporting period. Assistance was provided to the following local governments: Town of Alma, Town of Collbran, Town of De Beque, Town of Dove Creek, Town of Ouray, Round Mountain Water & Sanitation District.

3) To solicit projects into the program, the SRF agencies will participate in conferences, events, and outreach activities throughout the year to provide communities and engineers with information about the funding process, fund availability, and program requirements.

This work has been mostly on hold as a result of the pandemic; however, the program has done a tremendous job working one-on-one to meet this objective. In addition, the Authority, DLG, and the division conducted a virtual SRF 101 webinar series that was offered on 10/6, 10/13, and 10/20 that was open to all communities interested in the SRF program and the public and can be found on the Authority's and division's websites.

4) The SRF agencies will provide financial assistance for eligible applicants while also maintaining a perpetual, self-sustaining revolving loan fund program. The program is sustained through re-loan funds, administrative fees, EPA annual appropriations (through capitalization grants to the state each year) and interest earnings.

   The SRF agencies continue to provide financial assistance for eligible applicants. The SRF agencies continually monitor the funding within the program to make sure that the fund remains a perpetual, self-sustaining revolving loan fund program.

5) The authority will leverage funds to maximize the available funding for projected loans identified in the Intended Use Plans (IUP).

   The authority continued to implement a leveraged loan program.

6) The SRF agencies will continue to improve the interface with borrowers through tools such as the Colorado Environmental Online Services as well as meeting and process improvement.

   The division has continued to upgrade and improve the borrower interface and use of the Colorado Environmental Online Services (CEOS) portal during 2020. All new SRF projects and applications make use of the CEOS portal. Reference Section E of this report for more detail.

V. Program Details

A. WPCRF Financial Status

The Federal portion of the FFY 2020 capitalization grant is $12,712,000 with a state match of $2,542,400. The State has been awarded $386,537,923 of EPA Clean Water SRF funds, which includes the $31,347,700 from the 2009 ARRA Cap Grant Award. The State has committed $71,038,049 in funds to the program for the 20% required State Match.

Up to a 0.8% administrative fee is charged on all loans except 0% interest rate Disadvantaged Communities loans and is based on the original principal amount of the loan. For direct loans, the overall fee is generally front-loaded because the interest portion of each loan repayment in the later years is insufficient to charge a full 0.8% on the original principal. At this time the authority does not charge closing fees on direct loans.

The administrative fee portion of loan repayments is deposited to an account which is outside the CWSRF but maintained under the WPCRF program. Among other transactions, expenses related to grant administration and the payment of the state match loan to the authority are paid from this account. **Exhibit I** provides the Administrative Fee Account Statement which summarizes the major sources and uses (cash basis) of the administrative fee account from inception through December 31, 2020. As of December 31, 2020, the amount due to the authority for the state match loan was $0.00, it has been paid in full.

For more detailed information regarding the year's activity, see **Exhibit C, Binding**

Commitments Report, which shows how well the state is using federal funds, and **Exhibit D, EPA Capital Contributions Report,** which provides further detail on the federal grant funds awarded and the disbursements of those funds. Other financial details are available in **Attachment 2,** the audited financial statements of the authority and its programs.

B. Project Status

Exhibit A, WPCRF Loan Summary presents a summary of all WPCRF loans executed including those that occurred during the reporting years. Exhibit E lists the cost categories of the 2020 executed loans. Exhibit J shows the location of all loans approved and/or executed in 2020 and Exhibit B provides a list of all Planning and Design grants that have been issued from 2001 through 2020.

The 2020 WPCRF Project Summary included below provides a summary of projects that were actively being evaluated in 2020 for SRF funding including those that were awarded a loan, executed a loan, or received a pre-loan grant. The project summary table has been grouped by major river basins and indicates current the status of each project.

2020 WPCRF Project Summary

Borrower	Loan Approved	Loan Executed	IUP Year	Amount ($)*	Planning/ Design (P/D) Under Construction (C) Construction Finished (F)	Year Complete or Year Expected to be Complete	WPCRF Planning and/or Design & Engineering Grant Recipient	Disadvantaged Community (DAC)	Project Description
PLATTE RIVER BASIN (INCLUDING REPUBLIC RIVER BASIN)									
Alma, Town of			2013	$45,500	P/D	2021	✓	✓	The proposed project would de-rate the facility to a 0.08 million gallon per day (MGD) design flow based on current flows and population projections. No construction would take place with this alternative. The town is also considering a Discharger Specific Variance (DSV).
Bennett, Town of	✓	✓	2017	$2,455,900(DL) $240,000(PF) $44,100(PF)	F	2019	✓	✓	The project consists of constructing a new mechanical wastewater treatment facility to replace the existing lagoon system, which will be decommissioned, dewatering improvements and the repair, replacement and/or addition of collection lines and intercepts affected by the lagoon decommissioning.
Bethune, Town of			2014	$1,400,000	P/D	2021	✓	✓	The proposed project will consist of the construction of a complete retention/evaporation pond system.
Boxelder Sanitation District	✓	✓	2014	$29,000,000	C	2021			The project consists of expanding the treatment capacity of the existing wastewater treatment facility and includes new headworks; anaerobic selector and oxidation ditch; two final clarifiers; aerobic digestion and solids handling facilities with dewatering equipment; modification/upgrade to ultraviolet (UV) disinfection system to accommodate increased hydraulic loading; and a new administration/laboratory building.

Chicago Creek Sanitation District			2021	$75,000	P/D	2021			The Chicago Creek Sanitation District needs to line its manholes to decrease water infiltration into its collection system.
Englewood, City of			2020	$20,000,000	P/D	2022			The project consists of installation of new storm sewer pipe, rehabilitation of existing pipe and the construction of a new storm water outfall to replace an undersized existing pipe into the South Platte River.
Evans, City of	✓	✓	2013	$39,864,188	C	2022			The project consists of a new consolidated domestic wastewater treatment works at the existing Hill-n-Park Wastewater Reclamation Facility (WWRF) site, decommissioning the lagoon systems, a new lift station, and a new force main. Project is pending decommissioning of the lagoons.
Evans, City of	✓	✓	2016	$8,600,000	D	2022			The project consists of four major stormwater projects in various areas to address poor drainage, storm water flow improvements, new and rehabilitation of conveyance structures and expansion of existing detention ponds.
Fleming, Town of	✓	✓	2017	$732,781	F	2020	✓	✓	New domestic wastewater treatment works, increase or decrease design capacity of existing wastewater treatment works, collection system work.
Hi-Land Acres Water and Sanitation District	✓	✓	2014	$650,000	F	2020			The project consists of rehabilitating existing sewer pipelines by slip-lining and associated appurtenances.
Idaho Springs, City of	✓	✓	2015	$3,000,000	F	2020	✓	✓	The project consists of constructing a new headworks facility and influent equalization to the existing wastewater treatment facility, and adding a new mechanical dewatering facility and aerobic digester and associated appurtenances.

Idaho Springs, City of	✓		2015	$3,000,000	P/D	2021	✓	✓	The project consists of a wastewater treatment plant expansion to include a new secondary treatment process of granular activated sludge.
Julesburg, Town of			2014	$3,000,000	P/D	2022	✓	✓	Expansion of the existing wastewater treatment facility to improve capacity and address whole effluent toxicity (WET) testing concerns to bring the facility into compliance.
Louviers Water and Sanitation District	✓	✓	2014	$989,519	F	2020	✓	✓	This project consists of collection system improvements, replacement, and or re-location of lines.
Mountain View, Town of	✓	✓	2016	$782,110	F	2020	✓	✓	The project consists of rehabilitation to the existing collection system, and includes reconstruction and installation of a new storm water drainage system.
Nederland, Town of	✓	✓	2014	$1,505,973	F	2020			This project consists of wastewater treatment facility upgrades by adding an aerobic digester, a sludge dewatering screw press, decommissioning the existing sludge storage lagoon and associated appurtenances.
Ovid, Town of			2020	TBD		TBD			This project is currently on hold. Ovid hopes to resume discussions for a project in the coming year.
Peetz, Town of	✓	✓	2014	$700,000	C	2019	✓	✓	The project consists of decommissioning of the existing lagoons, construction of a new evaporative lagoon wastewater treatment facility, and associated appurtenances.
Platteville, Town of	✓		2014	$6,300,000	P/D	2022			The project consists of converting the existing lagoon wastewater treatment facility to a Sequencing Batch Reactor (SBR) wastewater treatment facility.

St. Mary's Glacier Water and Sanitation District			2014	$3,000,000	P/D	2022		✓	The project consists of a new wastewater treatment plant headworks, control systems, aeration system, blowers, clarifier, a building addition for backup power and chemical feed equipment, and additional appurtenances. Additionally, the project will include replacement and repair of collection system piping and additional appurtenances.
Sterling, City of	✓	✓	2014	$33,466,640	C	2022			Upgrades to and replacement of components of the existing wastewater treatment facility including the headworks and force main and main treatment works. Abandon existing influent pump station, abandon existing pig launch station, and construct a 30-million-gallon wastewater storage basin.
Superior, Town of	✓	✓	2019	$7,000,000	C	2021			This project will replace the existing headworks with a new headworks facility, install odor control systems, rehabilitate and improve the existing equalization ponds and construct a new interceptor sewer.
Valley Sanitation District	✓	✓	2017	$2,700,000	F	2020			The project will include construction of a new lift station and force main to replace an existing gravity sewer interceptor that is currently located 40 to 50 feet deep within a closed landfill. Upon successful construction of the new lift station and force main, the existing gravity sewer interceptor will be abandoned in place.
West Jefferson County Metropolitan District	✓	✓	2020	$3,000,000	C	2021			The existing Activated Sludge Basin (ASB) has reached the end of its useful life and is in need of replacement. The purpose of this project is to replace the existing ASB and also improve the treatment process to biologically remove phosphorus. The improvements
Westminster, City of	✓	✓	2014	$24,053,000	C	2022			The project consists of CIPP lining and replacement of several areas of the Big Dry Creek sewer interceptor, and installing a parallel gravity sewer interceptor along Big Dry Creek.

COLORADO RIVER BASIN (INCLUDING UPPER and LOWER COLORADO / NORTH PLATTE / GUNNISON / LOWER DOLORES RIVER BASIN)									
Central Clear Creek Sanitation District	✓	✓	2014	$1,948,475(DL) $551,525 (PF) $500,000 (DL)	F	2020	✓	✓	The project consists of wastewater treatment plant improvements including two parallel membrane bioreactor (MBR) trains, a new UV disinfection system, new screening, upgrades to instrumentation and conversion of an existing clarifier to an aerobic digester.
Dinosaur, Town of	✓	✓	2019	$100,000	C	2021	✓	✓	The project consists of lining lagoon cell #1 to create an evaporative lagoon system with no discharge.
Grand Mesa Metropolitan District No. 2	✓	✓	2016	$400,000	C	2021			The project consists of improvements to the existing lagoon wastewater treatment facility and collection system improvements.
Gunnison, City of	✓	✓	2018	$9,843,890	C	2021	✓	✓	The project consists of improvements at the existing wastewater treatment facility for the influent pumping, screening, oxidation ditch, secondary clarifiers, UV disinfection, dewatering, composting, control systems and associated appurtenances. Also includes collection system improvements.
Lake City, Town of	✓	✓	2014	$900,001	F	2020	✓	✓	The project consists of improvements to the existing sewer collection system.
Lake City, Town of			2014	$1,950,000	P/D	2022			The project consists of upgrades and improvements to the existing wastewater treatment facility.
Morrison Creek Metropolitan District			2020	$8,000,000	P/D	2022			The existing facility is 50 years old and is ready for a complete replacement. The district will replace the extended air treatment with more modern technology such as a sequencing batch reactor or membrane bioreactor.
Mount Werner Water and Sanitation District	✓		2017	$3,000,000	P/D	2022			The project consists of replacement and upsizing of interceptor piping and manholes.

Naturita, Town of			2014	$3,823,887	P/D	2023	✓	✓	The proposed project consists of upgrades and improvements to the existing lagoon system and hybrid new mechanical treatment system.
Nucla, Town of	✓	✓	2014	$250,000 (DL) $600,000 (PF)	C	2019	✓	✓	The project consists of upgrading the existing aerated lagoon treatment facility to an improved treatment process to meet effluent ammonia limits during the warmer months of the year.
Ouray, City of			2014	$12,500,000	P/D	2023			The project consists of constructing a new wastewater treatment facility.
Routt County on behalf of Phippsburg	✓	✓	2015	$124,200	P/D	2022	✓	✓	The project consists of replacing the lagoon liners at the wastewater treatment plant.
Three Lakes Water and Sanitation District	✓	✓	2014	$3,000,000	C	2020			The project consists of improvements to the existing wastewater treatment facility through installation of a new reactive sand filter system for copper removal and associated appurtenances.
Timbers Water and Sanitation District	✓	✓	2014	$561,225 (DL) $2,008,775 (DL)	C	2020	✓	✓	The project consists of repairing and replacing approximately 2,900 linear feet of collection lines and associated appurtenances, and installation of a new wastewater treatment plant with decommissioning of the existing wastewater treatment plant.
Upper Thompson Sanitation District	✓	✓	2020	$40,000,000	P/D	2024			The District currently operates a 2 MGD wastewater treatment facility. The District is planning for a new 3 MGD facility on a new site in order to meet nutrient limits. Interceptor modifications and improvements are required to convey wastewater to the new WWTF site. A new lift station at the existing Fish Creek Lift Station (FCLS) is proposed to serve the collection system.
Yampa, Town of			2015	$1,477,500	P/D	2021	✓	✓	This project will involve treatment facility improvements to address ammonia limits.

DOLORES / SAN JUAN RIVER BASIN									
Durango, City of	✓	✓	2015	$58,404,764	C	2021			The project consists of upgrading the secondary treatment processes of the existing wastewater treatment plant to address capacity issues and to meet the effluent requirements of Regulation 85.
Cortez Sanitation District	✓	✓	2014	$1,400,000	F	2020	✓	✓	The project rehabilitated the existing sewer collection pipes and manholes in the Carpenter Area of the City of Cortez.
La Plata/San Juan Subdistrict (Purgatory Metropolitan District)			2016	$7,000,000	P/D	2024			The project consists of constructing a new mechanical wastewater treatment facility at the district's new wastewater treatment facility location.
Rico, Town of			2019	$3,000,000	P/D	2022			The project consists of a new municipal wastewater collection system and treatment facilities.
ARKANSAS / RIO GRANDE RIVER BASIN									
Academy Water and Sanitation District	✓	✓	2017	$3,000,000	F	2020			The proposed project is to install a new lift station and force main to consolidate with Donola Sanitation District and decommission the Academy WSD treatment facility
Colorado City Metropolitan District			2018	$3,000,000	P/D	2021			The project consists of collection system improvements, water treatment plant modifications, and associated appurtenances.
Creede, City of			2019	$2,427,000	P/D	2022	✓	✓	The project will replace and rehabilitate collection lines and manholes throughout the city.
Fowler, Town of	✓	✓	2013	$1,400,000	P/D	2022		✓	The project consists of upgrades to the Town’s WWTF aerators into ponds and installation of an ultraviolet disinfection system.

Genoa, Town of	✓		2014	$90,000	P/D	2022			This project consists of installation of lagoon liners and associated appurtenances.
Hugo, Town of	✓	✓	2014	$2,500,000	C	2022	✓	✓	The project includes the construction of an evaporative lagoon system to contain all wastewater from the Town of Hugo service area. All lagoons will be lined with synthetic liners. The existing lift station will be replaced.
La Junta, City of	✓	✓	2014	13,348,899 (LL) $3,000,000 (DL) $2,265,963 (DL)	F	2020	✓	✓	Wastewater treatment plant upgrades to the existing oxidation ditch treatment system including new construction or rehabilitation of the influent headworks, pumps, metering, grit collector, grit building, oxidation ditch, clarifiers, return activated sludge building, generator, chemical storage, disinfection, waste sludge gravity thickener, digesters, control building,, and demolition of existing treatment facilities.
La Veta, Town of	✓	✓	2014	$1,500,000	c	2021	✓	✓	The project includes a new mechanical wastewater treatment facility, pre-treatment, influent flow monitoring, batch reactors, flow equalization tanks, UV disinfection, effluent flow monitoring, emergency generator, control systems, and associated appurtenances.
Las Animas, City of			2014	$1,036,000	P/D	2020			The project consists of collection system and wastewater treatment facility improvements and rehabilitation.
Manassa, Town of			2018	$1,500,000	P/D	2022	✓	✓	The project consists of collection system improvements to address inflow and infiltration (I&I).
Manitou Springs, Town of	✓	✓	2020	$554,400	C	2021			This project consists of the removal and replacement of approximately 1,500 linear feet of sanitary sewer collection pipe.

Manzanola, Town of			2014	$2,122,000	P/D	2022		✓	The proposed project is to construct a new, non-discharging wastewater treatment facility (WWTF) west of the current facility. The new facility will consist of two stabilization cells followed by an evaporation cell. The existing WWTF will be decommissioned after the new WWTF is operational.
Olney Springs, Town of	✓	✓	2014	$342,116	F	2020	✓	✓	The project includes replacement of sewer collection system piping, manholes, and associated appurtenances.
Ordway, Town of	✓	✓	2014	$446,400	F	2019	✓	✓	The project includes sanitary sewer collection system pipe replacement, manholes, and associated appurtenances.
Palmer Lake Sanitation District			2020	$2,331,775	P/D	2021			The proposed project will replace 7,475 linear feet of sewer main, install 28 new manholes, and modify 14 existing manholes
Pueblo West Metropolitan District	✓	✓	2014	$7,303,000	F	2020			The project consists of decommissioning the onsite wastewater treatment system at the States Avenue industrial park, installing a new lift station and connecting the industrial park the District's centralized collection system through proposed new, dual force mains and gravity sewer lines.

Pueblo, City of	✓	✓	2018	$6,846,524	C	2022			The project consists of replacement of storm water lines, construction of a new pump station, drainage and channel improvements, flood damage improvements, and purchase of storm water maintenance equipment.
Ramah, Town of			2017	$957,002	P/D	2022			The proposed project will include constructing three evaporation ponds sized appropriately for complete evaporation of the town's wastewater loading. The ponds will be located outside the 100-year floodplain on property that will be purchased by the town. The proposed project will also involve constructing a lift station and force main to transport water from the collection system to the evaporation ponds.
Security Sanitation District	✓	✓	2014	$14,606,528	C	2021			The project includes system upgrades and site improvements including flood protection, headworks facilities upgrades consisting of a new mechanical screen, screening compactor and washer, and new grit removal system. Also included are improvements to and integrated fixed film activated sludge system; secondary clarifiers; sludge handling system; ultraviolet radiation disinfection, new dewatering process, and associated appurtenances.
Wiley Sanitation District			2014	$2,448,877	P/D	2021	✓	✓	The project consists of the construction of an evaporation lagoon system; lagoon lining; lift station replacement; pump stations; and associated appurtenances.

***(DL) Direct Loan, (LL) Leveraged Loan, (PF) Principal Forgiveness**

C. Environmental Indicators

The following information provides a statewide overview of Colorado's surface water and a summary of the status of water quality as reported in the "2020 Integrated Water Quality Monitoring and Assessment Report."

Over 93,000 river miles and more than 270,047 lake acres are found within Colorado's borders. The majority of Colorado rivers originate in the pristine high alpine environment of the Rocky Mountains and flow downstream through the high desert or high plains regions before leaving the state. There are seven major river basins in Colorado: the Arkansas, Rio Grande, San Juan, Colorado, Green, Platte and Republican. The largest of these basins on a national level is the Colorado River Basin, which has its headwaters in Rocky Mountain National Park, flows from Colorado through Utah and the Grand Canyon in Arizona, and ultimately completes its journey at the Gulf of California. The commission further divides these river basins into seven water quality standard regulated basins.

The State of Colorado has adopted five different categories of classified water-body uses: aquatic life, water supply, recreation, wetlands, and agriculture. The following table provides a "Summary of Classified Uses" and breaks down the number of stream miles and lake acres in the state that have been assigned to each of the classified uses with the exception of wetlands. Many segments support multiple uses.

Summary of Classified Uses
Estimates of river miles and lake acres

	Classified Use	River Miles	Lake Acres
	Aquatic Life Cold 1	37,464	120,813
	Aquatic Life Warm 1	6,393	92,940
	Aquatic Life Cold 2	6,375	1,743
	Aquatic Life Warm 2	40,460	55,949
	Recreation Primary Contact (Recreation Class E, P and U)	76,164	271,295
	Recreation Secondary Contact (Recreation Class N)	15,218	150
	Domestic Water Supply	68,480	250,324
	Agriculture	91,361	271,436

The CWA at Section 101(a)(2) requires that all waters be suitable for the protection and propagation of fish, shellfish and wildlife and for recreation in and on the water unless it is demonstrated that the use is not attainable. The following table summarizes the number of assessed stream miles and lake acres that have been assessed which do or do not support their aquatic life and recreation classified uses.

Use Support Attainment, per Assigned Classified Use				
Classified Use	Fully Supporting	Not Supporting	Insufficient Data (M&E)	Not Assessed
River Miles				
Agriculture	84,567	339	32	6,424
Aquatic Life Cold 1	26,601	4,522	3,792	2,549
Aquatic Life Cold 2	4,716	470	225	963
Aquatic Life Warm 1	3,023	2,575	538	256
Aquatic Life Warm 2	33,772	3,181	977	2,530
Domestic Water Supply	33,977	20,491	7,858	6,153
Primary Recreation	66,065	2,039	2,981	5,081
Secondary Recreation	13,876	0	68	1,274
Lakes and Reservoirs Acres				
Agriculture	167,175	0	0	104,261
Aquatic Life Cold 1	59,553	19,282	4,706	37,271
Aquatic Life Cold 2	225	448	0	1,070
Aquatic Life Warm 1	24,992	38,500	4,036	25,412
Aquatic Life Warm 2	14,188	4,557	0	37,205
Domestic Water Supply	96,808	41,829	12,379	99,308
Primary Recreation	164,374	0	6	106,555
Secondary Recreation	142	0	0	9

In Colorado, when a narrative or numeric standard is exceeded, the associated use is determined to be in non-attainment and the cause and source affecting the waterbody is determined. The cause is the pollutant that contributes to the non-attainment. For example, if the aquatic life standard for zinc is exceeded, then the aquatic life use would be in non-attainment and the cause would be zinc.

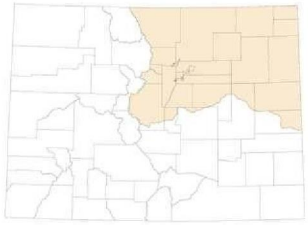
The three largest causes affecting waterbodies not fully supporting classified uses are arsenic, manganese, and iron (total recoverable). Aquatic life use is the second largest impairment on the 303(d) list based on the number of segments, but typically the cause of impairment is unknown. Aquatic life use impairment with unknown cause is determined based on evaluation of macroinvertebrate communities.

Summary of Causes Affecting Water Bodies Not Fully Supporting Classified Uses		
Cause Category	Colorado Rivers (Miles Affected)	Colorado Lakes (Acres Affected)
Physical:		
dissolved oxygen	398	10,482
pH	503	8,179
sediment	531	0
temperature	1,281	3,219
Biological:		
E. coli	2,039	0
chlorophyll-*a*	0	974
fish mercury	0	15,134
aquatic life (macroinvertebrates)	1,991	0
Inorganics:		
ammonia	691	538
nitrate	99	1
nitrite	28	0
phosphorous	0	451
sulfate	9,958	0
Metals:		
aluminum	91	0
copper	1,404	861
cadmium	897	0
iron (dissolved)	320	1,553
iron (total recoverable)	2,028	826
lead	258	1,021
manganese	10,941	422
mercury	368	0
nickel	10	0
silver	87	0
uranium	379	0
zinc	1,313	0
Other elements:		
selenium	4,333	32,225
arsenic	9,816	41,422

D. Environmental Benefits

In an effort to demonstrate and track the WPCRF program's positive contribution to environmental quality, WPCRF Environmental Benefits Assessments have been completed for each of the 10 WPCRF loans issued in 2020. There are seven basin systems in Colorado based on the WQCC water quality standards: Arkansas, Upper Colorado and North Platte, San Juan and Dolores, Gunnison and Lower Dolores, Rio Grande, Lower Colorado, and South Platte.

South Platte River Basin



The Platte River Basin covers approximately 21,000 square miles in northeastern Colorado. The North and South Platte Rivers join in Nebraska to form the Platte River. The South Platte River has the largest population of any river basin in Colorado with almost 70% of the state's population. The major tributaries of the South Platte are Bear Creek, Cherry Creek, Clear Creek, Boulder Creek, St. Vrain River, Big Thompson River and the Cache La Poudre River. Major reservoirs in the Platte River basin include Cherry Creek Reservoir, Chatfield Reservoir, Barr Lake and Horsetooth Reservoir.

Assessment Results:

For the South Platte River Basin, 64% of the river miles are fully supporting, with an additional 0.84% supporting at least some of the uses. For lakes within the South Platte Basin, 35% of the lake acres are fully supporting all classified uses, a further 1.58% of the lake acres are supporting at least some of the classified uses. The individual use support for the South Platte Basin is summarized in the following table.

Impairment Summary for the South Platte River Basin		
EPA IR Category	River Miles	Lake Acres
1 - Fully supporting	13,985	34,288
2 - Some uses supporting	185	1,548
3a - Not assessed	972	41,729
3b - Insufficient data (M&E list)	2,294	4,008
4a - TMDL completed and approved	132	0
4b - Impaired, no TMDL necessary	0	0
4c - Impaired is not caused by pollutant	0	0
5 - Impaired, TMDL necessary	4,422	16,384

Six loans were executed in 2020 for projects located in the Platte River Basin: Town of Bethune (D&E), City of Evans, City of Idaho Springs, City of Sterling, Superior Metropolitan District, and City of Westminster.

CWSRF Benefits Reporting

Loan:	**CO291**	☒ Entry Complete		Tracking #: 142371W-A	Other #:
Borrower:	Bethune, Town of	Loan Execution Date:	10/06/2020	Incremental Funding: N	Phase #: 0
Assistance Type:	Loan	Loan Interest Rate:	0.00%	Original Tracking #:	
Loan Amount $:	$146,902	Reypayment Period:	0	Same Environmental Results: ☐	
☐ Final Amount		% Funded by CWSRF:	100%	ARRA Funding: ☐	

Multiple nonpoint source projects with similar Environmental Results: ☐ Total NPS Projects: 0

Project: 1 of CW Needs Survey Number : # of NPS Projects: 0

Project Description: The preliminary proposed project includes the construction of a complete retention/evaporative pond system that meets all current CDPHE design standards to contain all wastewater from the Town of Bethune's service area. This will eliminate the discharge from the facility and bring the town into compliance with CDPHE regulationns for the foreseeable future. All ponds will be lined with synthetic liners to meet CDPHE seepage regulations.

Facility Name: Bethune, Town of

Population Served (Current):

by the Project: 0
by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
by the Facility: 0.0000mgd

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☐ Surface Water ☒ Groundwater ☐ Land Application
☐ Other/Reuse ☐ Eliminates Discharge ☐ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge

NPDES Permit Number: COX634010 ☐ No NPDES Permit
Other Permit Type: Other Permit Number:

Affected Waterbodies:

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :				☐
Other Impacted :				☐

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Not Applicable
b. Allows the system to Achieve Compliance.
c. Affected waterbody is Not Applicable
d. Allows the system to address..... ☐ Existing TMDL ☐ Projected TMDL ☐ Watershed Management Plan

Other Uses and Outcomes (Selected):

	Protection:	Restoration:
Groundwater Protection	Primary	

Comments:

CWSRF Benefits Reporting

Loan: CO292	☒ Entry Complete	Tracking #: 160451W-S Other #:
Borrower: Evans, City of	Loan Execution Date: 11/18/2020	Incremental Funding: N Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 1.33%	Original Tracking #: Linked to Tracking#:
Loan Amount $: $8,392,372	Reypayment Period: 20	Same Environmental Results: ☐
☐ Final Amount	% Funded by CWSRF: 91%	ARRA Funding: ☐

Multiple nonpoint source projects with similar Environmental Results: ☐ Total NPS Projects: 0

Project: 1 of CW Needs Survey Number : # of NPS Projects: 0

Project Description:

Facility Name:

Population Served (Current) :

by the Project: 0
by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
by the Facility: 0.0000mgd

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☐ Surface Water ☐ Groundwater ☐ Land Application
☐ Other/Reuse ☐ Eliminates Discharge ☐ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge

NPDES Permit Number: ☐ No NPDES Permit
Other Permit Type: Other Permit Number:

Affected Waterbodies:

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :				☐
Other Impacted :				☐

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality
b. Allows the system to
c. Affected waterbody is
d. Allows the system to address..... ☐ Existing TMDL ☐ Projected TMDL ☐ Watershed Management Plan

Comments:

CWSRF Benefits Reporting

Loan: CO288	☒ Entry Complete	Tracking #: 150272W-B Other #:
Borrower: Idaho Springs, City of	Loan Execution Date: 06/30/2020	Incremental Funding: Y Phase #: 2
Assistance Type: Loan	Loan Interest Rate: 0.50%	Original Tracking #: Original Tracking#: 150271W-B - Idah
Loan Amount $: $3,000,000	Reypayment Period: 30	Same Environmental Results: ☒
☐ Final Amount	% Funded by CWSRF: 69%	ARRA Funding: ☐

Multiple nonpoint source projects with similar Environmental Results: ☐ Total NPS Projects: 0

Project: 1 of CW Needs Survey Number : # of NPS Projects: 0

Project Description: The project consists of expansion of the existing WWTF to include a new headworks, new equalization, and new digesters/ aerated sludge holding.

Facility Name:

Population Served (Current) :

by the Project: 0
by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
by the Facility: 0.0000mgd

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☒ Surface Water ☐ Groundwater ☐ Land Application
☐ Other/Reuse ☐ Eliminates Discharge ☐ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge

NPDES Permit Number: CO0041068 ☐ No NPDES Permit
Other Permit Type: Other Permit Number:

Affected Waterbodies:

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :				☐
Other Impacted :				☐

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Maintenance.
b. Allows the system to Maintain Compliance.
c. Affected waterbody is Impaired.
d. Allows the system to address..... ☐ Existing TMDL ☐ Projected TMDL ☐ Watershed Management Plan

Other Uses and Outcomes (Selected):

	Protection:	Restoration:
Infrastructure Improvement	Primary	
Other	Primary	

Comments: The project is also utilizing reserves.

CWSRF Benefits Reporting

Loan:	CO293	☒ Entry Complete		Tracking #: 141481W-Q	Other #:
Borrower:	Sterling, City of	Loan Execution Date:	11/18/2020	Incremental Funding: N	Phase #: 0
Assistance Type:	Loan	Loan Interest Rate:	1.54%	Original Tracking #:	Linked to Tracking#:
Loan Amount $:	$33,466,640	Reypayment Period:	30	Same Environmental Results:	☐
	☐ Final Amount	% Funded by CWSRF:	100%	ARRA Funding:	☐

Multiple nonpoint source projects with similar Environmental Results: ☐ Total NPS Projects: 0

Project: 1 of CW Needs Survey Number : # of NPS Projects: 0

Project Description:

Facility Name:

Population Served (Current) :

by the Project: 0
by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
by the Facility: 0.0000mgd

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☐ Surface Water ☐ Groundwater ☐ Land Application
☐ Other/Reuse ☐ Eliminates Discharge ☐ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge

NPDES Permit Number: ☐ No NPDES Permit
Other Permit Type: Other Permit Number:

Affected Waterbodies:

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :				☐
Other Impacted :				☐

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality
b. Allows the system to
c. Affected waterbody is
d. Allows the system to address..... ☐ Existing TMDL ☐ Projected TMDL ☐ Watershed Management Plan

Comments:

CWSRF Benefits Reporting

Loan:	CO286	☒ Entry Complete		Tracking #: 190601W-B	Other #:
Borrower:	Superior Metropolitan District No. 1	Loan Execution Date:	05/28/2020	Incremental Funding: N	Phase #: 0
Assistance Type:	Loan	Loan Interest Rate:	1.60%	Original Tracking #:	Linked to Tracking#:
Loan Amount $:	$6,819,320	Reypayment Period:	30	Same Environmental Results:	☐
	☐ Final Amount	% Funded by CWSRF:	92%	ARRA Funding:	☐

Multiple nonpoint source projects with similar Environmental Results: ☐ Total NPS Projects: 0

Project: 1 of CW Needs Survey Number : # of NPS Projects: 0

Project Description: This project will replace the existing headworks with a new headworks facility, install odor control systems and construct a new interceptor sewer.

Facility Name:

Population Served (Current) :

by the Project: 0
by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
by the Facility: 0.0000mgd

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☒ Surface Water ☐ Groundwater ☐ Land Application
☐ Other/Reuse ☐ Eliminates Discharge ☐ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge

NPDES Permit Number: CO0043010 ☐ No NPDES Permit
Other Permit Type: Other Permit Number:

Affected Waterbodies:

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :				☐
Other Impacted :				☐

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Maintenance.
b. Allows the system to Maintain Compliance.
c. Affected waterbody is Impaired.
d. Allows the system to address..... ☐ Existing TMDL ☐ Projected TMDL ☐ Watershed Management Plan

Other Uses and Outcomes (Selected):

	Protection:	Restoration:
Infrastructure Improvement	Primary	

Comments:

CWSRF Benefits Reporting

Loan: CO285	☒ Entry Complete	Tracking #: 141611W-H Other #:
Borrower: Westminster, City of	Loan Execution Date: 05/28/2020	Incremental Funding: N Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 1.28%	Original Tracking #: Linked to Tracking#:
Loan Amount $: $23,331,532	Reypayment Period: 21	Same Environmental Results: ☐
☐ Final Amount	% Funded by CWSRF: 72%	ARRA Funding: ☐

Multiple nonpoint source projects with similar Environmental Results: ☐ Total NPS Projects: 0

Project: 1 of CW Needs Survey Number : # of NPS Projects: 0

Project Description: The project consists of CIPP lining and replacement of several areas of the Big Dry Creek sewer interceptor, and installing a parallel gravity sewer interceptor along Big Dry Creek.

Facility Name:

Population Served (Current) :

by the Project: 0
by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
by the Facility: 0.0000mgd

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☐ Surface Water ☐ Groundwater ☐ Land Application
☐ Other/Reuse ☐ Eliminates Discharge ☒ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge

NPDES Permit Number: CO0024171 ☐ No NPDES Permit
Other Permit Type: Other Permit Number:

Affected Waterbodies:

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :				☐
Other Impacted :				☐

Project Improvement/Maintenance of Water Quality:

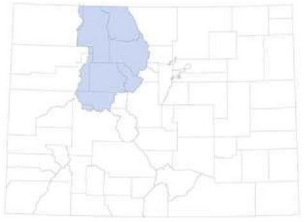
a. Contributes to water quality Improvement.
b. Allows the system to Maintain Compliance.
c. Affected waterbody is Impaired.
d. Allows the system to address..... ☒ Existing TMDL ☐ Projected TMDL ☐ Watershed Management Plan

Other Uses and Outcomes (Selected):

	Protection:	Restoration:
Infrastructure Improvement	Primary	

Comments:

Upper Colorado and North Platte Basin



The Upper Colorado and North Platte basins include the Colorado River, the Yampa River and the North Platte River. The principal tributaries include the Fraser River, Blue River, Eagle River, Gore Creek, Roaring Fork, Snake and Little Snake Rivers. Major reservoirs in this basin include Dillon Reservoir, Grand Lake, and Lake Granby.

Assessment Results:

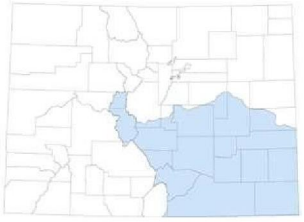
For the Upper Colorado and North Platte basins 44% of the river miles are fully supporting all classified uses, with an additional 1.26% supporting at least one of the classified uses. For lakes within this basin, 34% of the lake acres are fully supporting all classified uses. The individual use support for the Upper Colorado and North Platte Basin is summarized in the following table.

Impairment Summary for the Upper Colorado and North Platte River Basins

EPA IR Category	River Miles	Lake Acres
1 – Fully supporting	4,624	12,370
2 – Some uses supporting	134	0
3a – Not assessed	992	7,598
3b - Insufficient data (M&E list)	2,683	8,384
4a – TMDL completed and approved	7	0
4b – Impaired, no TMDL necessary	0	0
4c – Impaired is not caused by pollutant	0	0
5 – Impaired, TMDL necessary	2,204	8,542

There were no loans executed in 2020 for projects located in the Upper Colorado and North Platte River Basin.

Arkansas River Basin



The Arkansas River Basin is the largest basin in Colorado based on drainage area. Major tributaries within the basin include Fountain Creek, Huerfano River, and Purgatoire River. The headwaters originate near Leadville and then run through the southeastern part of the State near the Town of Holly. The major population centers in the Arkansas River Basin are Leadville, Colorado Springs, Pueblo, Las Animas and Lamar. The sub-basins include: Upper Arkansas River, Middle Arkansas River, Fountain Creek, Lower Arkansas River and the Cimarron River. Major reservoirs in the Arkansas River basin include Pueblo Reservoir, John Martin Reservoir, Great Plains Reservoir System, Twin Lakes Reservoir, and Turquoise Lake.

Assessment Results:

For the Arkansas River Basin 31% of the river miles and 27% of the lake acres are fully supporting all classified uses. An additional 0.74% of the river miles, and 0.42% of the lake acres, are supporting some of the classified uses. The individual use support for the Arkansas Basin water bodies is summarized in the following table.

Impairment Summary for the Arkansas River Basin		
EPA IR Category	River Miles	Lake Acres
1 – Fully supporting	6,740	20,006
2 – Some uses supporting	160	313
3a – Not assessed	490	21,025
3b - Insufficient data (M&E list)	754	213
4a – TMDL completed and approved	193	0
4b – Impaired, no TMDL necessary	0	0
4c – Impairment is not caused by pollutant	0	0
5 – Impaired, TMDL necessary	13,381	32,106

There were six loans executed in 2020 for projects located in the Arkansas River Basin: Town of Hugo, Town of La Veta, City of Las Animas (D&E), City of Manitou Springs, Town of Olney Springs, Security Sanitation District.

CWSRF Benefits Reporting

Loan:	CO294	☒ Entry Complete		Tracking #: 142791W-Q	Other #:
Borrower:	Hugo, Town of	Loan Execution Date:	12/28/2020	Incremental Funding: Y	Phase #: 2
Assistance Type:	Loan	Loan Interest Rate:	0.50%	Original Tracking #:	Original Tracking#: 142791W-Q - Hug
Loan Amount $:	$1,500,000	Reypayment Period:	30	Same Environmental Results:	☒
	☐ Final Amount	% Funded by CWSRF:	28%	ARRA Funding:	☐

Multiple nonpoint source projects with similar Environmental Results: ☐ Total NPS Projects: 0

Project: 1 of CW Needs Survey Number : # of NPS Projects: 0

Project Description: The project consists of the construction of a lined evaporative lagoon system, replacement of existing lift station, and associated appurtenances.

Facility Name: Town of Hugo

Population Served (Current) :

by the Project: 0
by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
by the Facility: 0.0000mgd

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☐ Surface Water ☐ Groundwater ☐ Land Application
☐ Other/Reuse ☐ Eliminates Discharge ☒ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge

NPDES Permit Number: ☒ No NPDES Permit
Other Permit Type: Other Permit Number:

Affected Waterbodies:

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :				☐
Other Impacted :				☐

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality
b. Allows the system to
c. Affected waterbody is
d. Allows the system to address..... ☐ Existing TMDL ☐ Projected TMDL ☐ Watershed Management Plan

Comments:

CWSRF Benefits Reporting

Loan:	CO289	☒ Entry Complete		Tracking #: 142881W-A	Other #:
Borrower:	La Veta, Town of	Loan Execution Date:	08/31/2020	Incremental Funding: Y	Phase #: 2
Assistance Type:	Loan	Loan Interest Rate:	0.50%	Original Tracking #:	142881W-A - La Veta
Loan Amount $:	$1,900,000	Reypayment Period:	30	Same Environmental Results:	☒
	☐ Final Amount	% Funded by CWSRF:	59%	ARRA Funding:	☐

Multiple nonpoint source projects with similar Environmental Results: ☐ Total NPS Projects: 0

Project: 1 of CW Needs Survey Number : # of NPS Projects: 0

Project Description: The project consists of a new mechanical wastewater treatment facility consisting of preliminary treatment, influent flow monitoring, sequencing batch reactors, flow equalization tanks, UV disinfection, effluent flow monitoring, solids handling aerobic digestion and digested sludge holding tank, an emergency generator, incorporation of a system, and associated appurtenances.

Facility Name: La Veta, Town of

Population Served (Current):

by the Project: 0

by the Facility: 0

Wastewater Volume (Design Flow):

by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd

by the Facility: 0.0000mgd

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☒ Surface Water ☐ Groundwater ☐ Land Application

☐ Other/Reuse ☐ Eliminates Discharge ☐ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge

NPDES Permit Number: CO0032409 ☐ No NPDES Permit

Other Permit Type: Other Permit Number:

Affected Waterbodies:

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :				☐
Other Impacted :				☐

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Improvement.

b. Allows the system to Maintain Compliance.

c. Affected waterbody is Meeting Standards.

d. Allows the system to address..... ☐ Existing TMDL ☐ Projected TMDL ☐ Watershed Management Plan

Designated Surface Water Uses (Selected):

	Protection:	Restoration:
Water Supply	Primary	

Other Uses and Outcomes (Selected):

	Protection:	Restoration:
Infrastructure Improvement	Primary	
Drinking Water Supply (e.g., groundwater source)	Secondary	

Comments: The project is also utilizing several state grants to fully fund the project.

CWSRF Benefits Reporting

Loan:	CO290	☒ Entry Complete		Tracking #: 140842W-Q	Other #:
Borrower:	Las Animas, City of	Loan Execution Date:	09/28/2020	Incremental Funding: N	Phase #: 0
Assistance Type:	Loan	Loan Interest Rate:	0.00%	Original Tracking #:	Linked to Tracking#:
Loan Amount $:	$300,000	Reypayment Period:	0	Same Environmental Results:	☐
	☐ Final Amount	% Funded by CWSRF:	100%	ARRA Funding:	☐

Multiple nonpoint source projects with similar Environmental Results: ☐ Total NPS Projects: 0

Project: 1 of CW Needs Survey Number : # of NPS Projects: 0

Project Description: Collection line replacement, and rehabilitation of parts of the wastewater treatment plant. Additional concrete wall to be added to constructed wetlands to increase maintenance efficiency.

Facility Name: City of Las Animas Wastewater Facility

Population Served (Current) :

by the Project: 0
by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
by the Facility: 0.0000mgd

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☒ Surface Water ☐ Groundwater ☐ Land Application
☐ Other/Reuse ☐ Eliminates Discharge ☐ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge

NPDES Permit Number: CO0040690 ☐ No NPDES Permit
Other Permit Type: Other Permit Number:

Affected Waterbodies:

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :				☐
Other Impacted :				☐

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Maintenance.
b. Allows the system to Maintain Compliance.
c. Affected waterbody is Impaired.
d. Allows the system to address..... ☐ Existing TMDL ☒ Projected TMDL ☐ Watershed Management Plan

Comments:

CWSRF Benefits Reporting

Loan:	CO295	☒ Entry Complete		Tracking #: 170181W-H	Other #:
Borrower:	Manitou Springs, City of	Loan Execution Date:	12/23/2020	Incremental Funding: N	Phase #: 0
Assistance Type:	Loan	Loan Interest Rate:	2.50%	Original Tracking #:	Linked to Tracking#:
Loan Amount $:	$554,400	Reypayment Period:	20	Same Environmental Results:	☐
	☐ Final Amount	% Funded by CWSRF:	100%	ARRA Funding:	☐

Multiple nonpoint source projects with similar Environmental Results: ☐ Total NPS Projects: 0

Project: 1 of CW Needs Survey Number : # of NPS Projects: 0

Project Description: This project consists of the removal and replacement of approximately 1,500 lf of sanitary sewer collection pipe. The existing 6" and 8" clay pipe systems will be replaced with new 8" pvc systems. Each of these locations will include the re-connection of services.

Facility Name: Manitou Springs, City of

Population Served (Current):

by the Project: 0

by the Facility: 0

Wastewater Volume (Design Flow):

by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd

by the Facility: 0.0000mgd

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☐ Surface Water ☐ Groundwater ☐ Land Application

☐ Other/Reuse ☐ Eliminates Discharge ☐ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge

NPDES Permit Number: ☐ No NPDES Permit

Other Permit Type: Other Permit Number:

Affected Waterbodies:

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :				☐
Other Impacted :				☐

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality

b. Allows the system to

c. Affected waterbody is

d. Allows the system to address..... ☐ Existing TMDL ☐ Projected TMDL ☐ Watershed Management Plan

Other Uses and Outcomes (Selected):

	Protection:	Restoration:
Infrastructure Improvement	Primary	

Comments: The existing system is has ongoing maintenance issues due to the age and size of the lines, and does not meet current City standards. Long term maintenance of the undersized system continues to be problematic to City staff, as well as to residents. The new system will be designed to current waste water system standards, and comply with the City's standards and specifications.

CWSRF Benefits Reporting

Loan: CO284	☒ Entry Complete	Tracking #: 143111W-H Other #:
Borrower: Olney Springs, Town of	Loan Execution Date: 02/25/2020	Incremental Funding: Y Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 0.50%	Original Tracking #: Original Tracking#: 143111W-H - Olne
Loan Amount $: $342,116	Reypayment Period: 30	Same Environmental Results: ☒
☐ Final Amount	% Funded by CWSRF: 50%	ARRA Funding: ☐

Multiple nonpoint source projects with similar Environmental Results: ☐ Total NPS Projects: 0

Project: 1 of CW Needs Survey Number : # of NPS Projects: 0

Project Description: The project consists of replacement of sewer collection system, manholes, and associated appurtenances.

Facility Name: Olney Springs

Population Served (Current) :

by the Project: 0
by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
by the Facility: 0.0000mgd

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☐ Surface Water ☐ Groundwater ☐ Land Application
☐ Other/Reuse ☐ Eliminates Discharge ☒ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge

NPDES Permit Number: COG-589137 ☐ No NPDES Permit
Other Permit Type: Other Permit Number:

Affected Waterbodies:

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :				☐
Other Impacted :				☐

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Maintenance.
b. Allows the system to Maintain Compliance.
c. Affected waterbody is Impaired.
d. Allows the system to address..... ☐ Existing TMDL ☐ Projected TMDL ☐ Watershed Management Plan

Other Uses and Outcomes (Selected):

	Protection:	Restoration:
Infrastructure Improvement	Primary	

Comments:

CWSRF Benefits Reporting

Loan:	CO287	☒ Entry Complete		Tracking #: 141371W-B	Other #:
Borrower:	Security Sanitation District	Loan Execution Date:	05/28/2020	Incremental Funding: Y	Phase #: 2
Assistance Type:	Loan	Loan Interest Rate:	1.59%	Original Tracking #:	Original Tracking#: 141371W-B - Secu
Loan Amount $:	$14,610,008	Reypayment Period:	30	Same Environmental Results:	☒
	☐ Final Amount	% Funded by CWSRF:	80%	ARRA Funding:	☐

Multiple nonpoint source projects with similar Environmental Results: ☐ Total NPS Projects: 0

Project: 1 of CW Needs Survey Number : # of NPS Projects: 0

Project Description: The project includes system upgrades and site improvements including, but not limited to, flood protection, headworks facilities upgrades including new mechanical screen, screening compactor and washer, new grit removal system, integrated Fixed Film Activated Sludge system, secondary clarifiers, sludge handling system, ultraviolet radiation disinfection system improvements, new dewatering process, and associated appurtenances.

Facility Name:

Population Served (Current) :

by the Project: 0
by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
by the Facility: 0.0000mgd

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☒ Surface Water ☐ Groundwater ☐ Land Application
☐ Other/Reuse ☐ Eliminates Discharge ☐ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge

NPDES Permit Number: CO0024392 ☐ No NPDES Permit
Other Permit Type: Other Permit Number:

Affected Waterbodies:

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :				☐
Other Impacted :				☐

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Improvement.
b. Allows the system to Maintain Compliance.
c. Affected waterbody is Impaired.
d. Allows the system to address..... ☐ Existing TMDL ☒ Projected TMDL ☐ Watershed Management Plan

Designated Surface Water Uses (Selected):

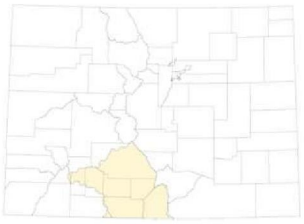
	Protection:	Restoration:
E - Existing Primary Contact Recreation (was R1a)	Primary	

Other Uses and Outcomes (Selected):

	Protection:	Restoration:
Infrastructure Improvement	Secondary	

Comments: The district is also utilizing district reserves.

Rio Grande Basin



The Rio Grande Basin is located in south-central Colorado and covers 7,700 square miles. The basin ranges from above 14,000 feet above sea level in the Sangre de Cristo Mountains to 7,400 feet above sea level where the Rio Grande crosses the Colorado/New Mexico border. The principal tributaries of the Rio Grande are the Alamosa and the Conejos Rivers. Major reservoirs in the Rio Grande basin include Rio Grande Reservoir, La Jara Reservoir, Platoro Reservoir, Continental Reservoir, and San Luis Lake.

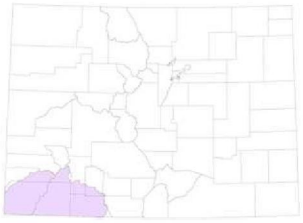
Assessment Results:

For the Rio Grande Basin, 47% of the river miles are fully supporting all classified uses. For lakes within the Rio Grande Basin, 32% of the lake acres are fully supporting all classified uses. The individual use support for the Rio Grande Basin is summarized in the following table.

Impairment Summary for the Rio Grande River Basin		
EPA IR Category	River Miles	Lake Acres
1 – Fully supporting	2,630	4,448
2 – Some uses supporting	3	0
3a – Not assessed	1,273	5,760
3b - Insufficient data (M&E list)	338	1,237
4a – TMDL completed and approved	31	885
4b – Impaired, no TMDL necessary	0	0
4c – Impairment is not caused by pollutant	0	0
5 – Impaired, TMDL necessary	1,282	1,498

There were no loans executed in 2020 for projects located in the Rio Grande River Basin.

San Juan and Dolores River Basin



The San Juan and Dolores Rivers in southwestern Colorado are both tributary to the Colorado River. The principal tributaries of the San Juan River are the Animas, Florida, La Plata, Los Pinos, Mancos, and Piedra Rivers. The main tributary of the Dolores River is the San Miguel River. The San Juan River and tributaries pass through the Ute Mountain Ute Indian Reservation and the Southern Ute Indian Reservation before exiting the state. The major population areas are Cortez, Durango, and Pagosa Springs. Major reservoirs in the San Juan and Dolores rivers basins include Ridgway Reservoir, McPhee Reservoir, Vallecito Reservoir, and Narraguinnep Reservoir.

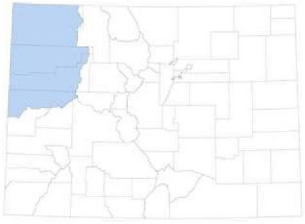
Assessment Results:

For the San Juan and Dolores River Basin, 55% of the river miles and 8.2% are fully supporting all classified uses. An additional 9% of lake acres are supporting at least some of the classified uses. The individual use support for the San Juan Basin is summarized in the following table.

Impairment Summary for the San Juan and Dolores River Basin		
EPA IR Category	River Miles	Lake Acres
1 – Fully supporting	2,617	1,474
2 – Some uses supporting	0	1,611
3a – Not assessed	677	2,967
3b - Insufficient data (M&E list)	386	3,421
4a – TMDL completed and approved	122	4,605
4b – Impaired, no TMDL necessary	0	0
4c – Impairment is not caused by pollutant	0	0
5 – Impaired, TMDL necessary	948	3,838

There were no loans executed in 2020 in the San Juan and Dolores rivers basins.

Lower Colorado River Basin



The Lower Colorado River Basin covers all or parts of Garfield, Mesa, Rio Blanco, Moffat and Routt Counties. Major tributaries include the Lower Yampa River, Green River, Williams Fork River, White River, Yellow River, and the Lower Colorado River.

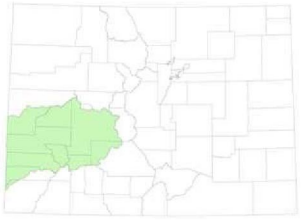
Assessment Results:

For the Lower Colorado River Basin, 70% of the river miles and 14% of the lake acres are fully supporting all classified uses. An additional 0.67% of river miles support at least some of the classified uses. The individual use support is summarized in the following table:

Impairment Summary for Lower Colorado River Basin		
EPA IR Category	River Miles	Lake Acres
1 – Fully supporting	11,262	1,142
2 – Some uses supporting	107	0
3a – Not assessed	662	4,978
3b - Insufficient data (M&E list)	1,275	0
4a – TMDL completed and approved	0	0
4b – Impaired, no TMDL necessary	0	0
4c – Impairment is not caused by pollutant	0	0
5 – Impaired, TMDL necessary	2,668	2,092

There were no loans executed in the Lower Colorado Basin in 2020.

Gunnison and Lower Dolores River Basin



The Gunnison and Lower Dolores River Basin includes all or parts of Gunnison, Delta, Montrose, Ouray, Mesa, Saguache and Hinsdale Counties. Also included are the lower Dolores River and its tributaries in Dolores, Montrose, Mesa and San Miguel Counties. Major tributaries are the Gunnison River, Slate River, Uncompahgre River, San Miguel River, and the Lower Dolores River. Major reservoirs in the Colorado River basin include Blue Mesa Reservoir, Sweitzer Lake, Paonia Reservoir, Ridgway Reservoir and Fruitgrowers Reservoir.

Assessment Results:

For the Gunnison and Lower Dolores River basin 55% of the river miles and 18% of the lake acres are fully supporting all uses. An additional 0.32% of the river miles are supporting some of the classified uses. The individual use support is summarized in the following table.

Impairment Summary for Gunnison and Lower Dolores River Basin		
EPA IR Category	River Miles	Lake Acres
1 – Fully supporting	5,877	4,085
2 – Some uses supporting	35	0
3a – Not assessed	1,105	16,793
3b - Insufficient data (M&E list)	448	1,362
4a – TMDL completed and approved	792	102
4b – Impaired, no TMDL necessary	0	0
4c – Impairment is not caused by pollutant	0	0
5 – Impaired, TMDL necessary	2,491	633

There were no loans executed in the Gunnison and Lower Dolores River Basin in 2020.

Environmental Benefits Summary

As shown by the environmental benefits summary data there were ten loans executed in 2020 excluding the two D&E loans for a total of $93,916,388 in WPCRF funding*. Chart #1 shown below includes the break-down of funding by project need category. Of total funding, 36.5% included infrastructure construction activities for new and improved Secondary Treatment processes. Furthermore, 28.2% of total funding included Advanced Treatment processes, 0.4% of total funding included Infiltration/Inflow processes, 6.2% of funding included Sewer System Rehabilitation efforts, 0.3% included New Collector Sewers, 19.5% of total funding was applied toward New Interceptors, and 8.9% towards Stormwater Infrastructure.

Please note that to maintain reporting consistency with prior year environmental benefits reporting, the principally forgiven D&E loans closed in 2020 that do not have a direct environmental effect have been excluded from the calculations used with these charts. Information regarding D&E loans may be found in the Loan Summary Table in Section III. Also in charts where "Not Applicable" is used that indicates assistance amounts where the primary objective of a particular project did not fit within the category of need evaluated in each chart.

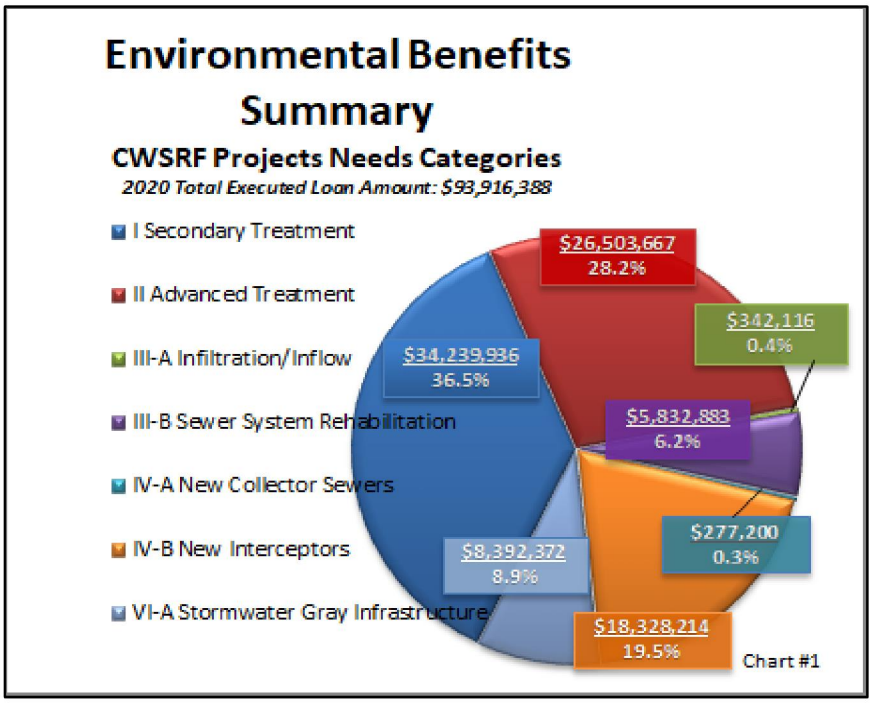


Chart #2 demonstrates the funds impacting water quality. Five of the ten loans reflecting $74,808,180, or 79.7% of funding solely contributed to improving water quality within the state. Four loans with 11.4% of total funding contributed to maintaining existing water quality. The remaining 8.9% of loan funding was not water quality related.

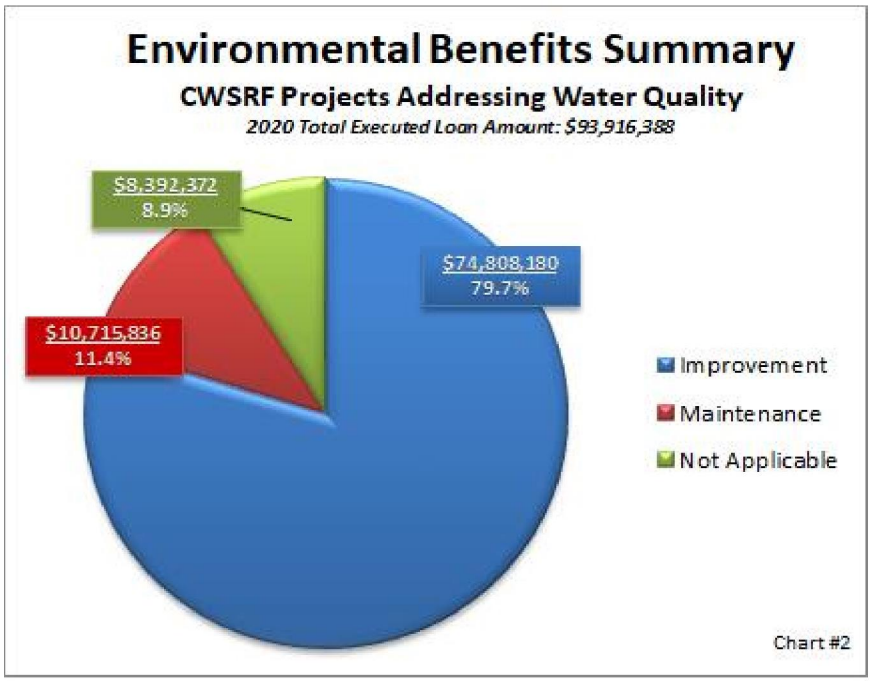


Chart #3 demonstrates impacts to permit compliance. Regarding compliance objectives, 89.5% of funds enabled eight assistance recipients to maintain compliance while one recipient used 1.6% of funds to achieve compliance. One project totaling 8.9% was not compliance related.

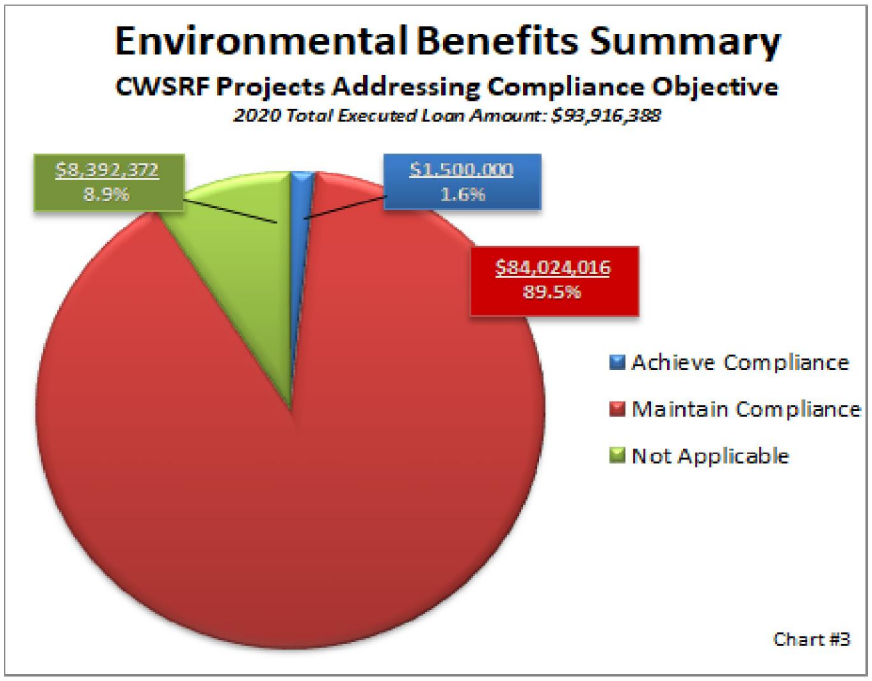
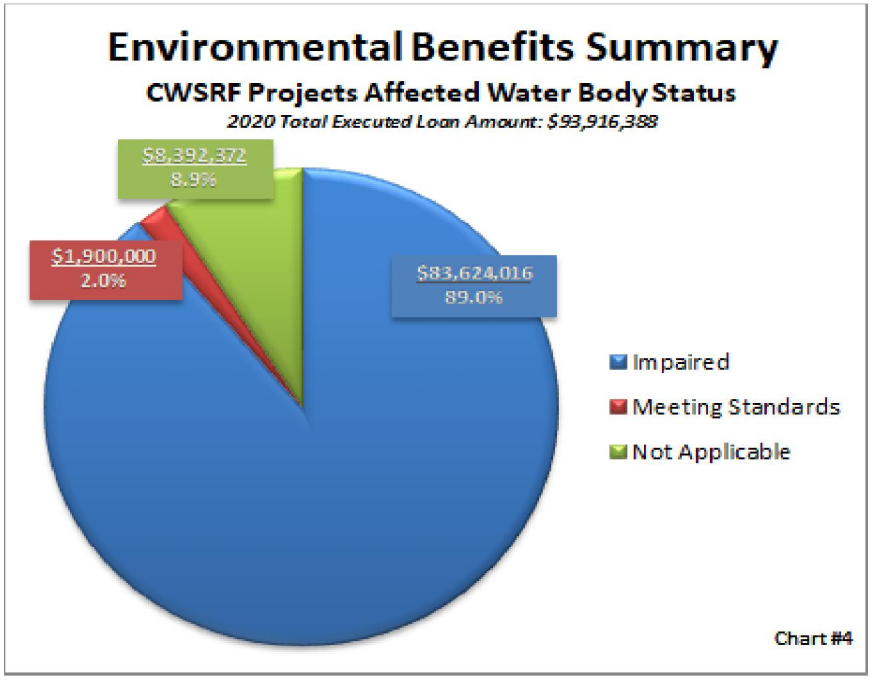


Chart #4 demonstrates how funding was directed towards threatened and impaired water bodies. Nine recipients utilized 89.0% of the 2020 funding to address water quality improvement needs in an affected water body having an impaired status, and 2.0% of funding towards water bodies meeting standards. The remaining 8.9% was for conveyance infrastructure and stormwater projects not applicable to water quality standards.



E. Compliance with Provisions of the Grant/Operating Agreement

There are many requirements in the capitalization grant/operating agreement that the State must meet to maintain the WPCRF according to EPA standards. A letter from the division (Attachment 3) certifies the State has met the following elements of the Operating Agreement's "Roles and Responsibilities of the State."

1. Colorado has established an instrumentality of the State utilizing the specific expertise of three agencies via legislation adopted in 1988.

2. In accordance with federal regulations, state law and the WPCRF Rules, the IUP (which includes the Project Eligibility and Projected WPCRF Loans lists) is presented at a public hearing before the commission no later than December 31st of each year.

3. ACH payment schedules are no longer submitted to EPA Region VIII annually. ASAP has replaced the schedules and appears to be working satisfactorily.

4. The appropriate state match is included with each capitalization grant and verified by audit.

5. A binding commitment (loan agreement) is made after a thorough review of the sponsor's application and financial capability. **Exhibit C** reports the binding commitment percentage to be well over 120% because of the State's leveraged-loan program.

6. As required, the State expends all funds in an expeditious and timely manner from the WPCRF for the improvement of water quality.

7. Verification of the State's compliance with project eligibility can be found in the project files.

   The SRF program launched the Colorado Environmental Online Services portal for use in 2017. This online portal provides a singular, interactive location for SRF agencies and borrowers to submit, interact, and track all SRF funded projects. This online portal provides communities the ability to submit project related submittals and for applying for loans through the SRF programs as well as partnering agencies the ability to review and issue approvals. Most importantly, this portal tracks and maintains the workflow throughout the project lifecycle including planning, design, construction, and project close-out. Further, this system allows the same communities to apply and manage other environmental permitting activities as well.

   The State maintains extensive expenditure files (administrative and project) for the WPCRF.

   The authority and the division also utilize a time and effort record keeping system for all staff that performs duties under the WPCRF. The authority's staffing and overhead costs for 2020 were reimbursed with non-federal funds. Grants and Loans staff positions were funded with federal funds from the WPCRF and the DWRF during 2020.

8. Management of the WPCRF is monitored frequently by each of the three agencies. Improvements are made to the program with concurrence from EPA, as necessary. The program has worked closely with the EPA, and fully implemented the future state of the SRF program identified in the LEAN process from 2012 through 2017. The SRF agencies continue to implement continuous process improvements through the revised SRF Handbook of Procedures and improvements within the Colorado Environmental Online Services portal.

9. The authority maintains the WPCRF financial accounting structure. An independent accounting firm audits the financial statements annually.

10. The Colorado WPCRF Annual Report is submitted to EPA by April 30th of each year as required in the Operating Agreement, as amended by grant conditions.

11. In addition to the requirements in the capitalization grant/operating agreement, the State must meet additional provisions for projects funded by the capitalization grant: The requirements include Additional Subsidy, Green Project Reserve, Davis-Bacon and related acts, American Iron & Steel (AIS), Debarment and Suspension, Disadvantaged Business Enterprise Program, Williams-Steiger Occupational Safety and Health Act, Archeological and Historic Preservation Act, Environmental Review, Signage, Architectural and Engineering Services Procurement, Generally Accepted Accounting Principles, Fiscal Sustainability Plan, Cost and Effectiveness Evaluation (including water and energy efficiency analysis).

- The 2020 appropriation required that not less than 10% of the funds shall be used by the State to provide additional subsidy to eligible recipients in the form of forgiveness of principal, negative interest loans, or grants (or any combination of these). However, this requirement only applied to the portion that exceeded $1,000,000,000 nationally. Colorado chose to allocate approximately 11.8% as principal forgiveness which represented approximately 11.8% ($1,500,000) of Colorado's 2020 capitalization grant. Also, the 2020 appropriation required that 10% of the grant be allocated to "green projects" as defined by the EPA. Exhibit H is a list of 2020 projects that met the 15-20% GPR requirement and projects that received additional subsidy. In addition, Exhibit H lists projects that were reported to comply with the Federal Funding Accountability and Transparency Act.

- Sub-recipients are required to certify at the time of pay request that the project complied with the provisions of Davis-Bacon for the timeframe in which payment is being requested. The state does not accept copies of certified payrolls since it is the owner's and contractor's responsibility to maintain the certified payrolls for a period of no less than three years.

- Sub-recipients are required to certify to the state at the time of pay request that the project complied with the requirements of AIS for the timeframe in which payment is being requested. The state does not accept copies of documentation since it is the owner's and contractor's responsibility to maintain the documentation for a period of no less than three years post-construction.

- Sub-recipients are required to verify they are not debarred or suspended from federal contracting, and register in the System for Award Management (www.sam.gov) and obtain a Dun & Bradstreet Data Universal Numbering system (DUNs) number. The registration and DUNs number is verified at the time of each pay request.

- Sub-recipients that receive equivalency funds are required to seek, and encouraged to utilize small, minority and/or women-owned businesses for project procurement (collectively referred to as Disadvantaged Business Enterprises or DBEs). Sub-recipients are required to comply with good-faith efforts to solicit DBEs, submit DBE contractor information, required forms, and invoicing. Also, please see DBE procurement goals noted in Item 13 below.

- Sub-Recipients are required to ensure they comply with the Williams-Steiger Occupational Safety and Health Act. Project specifications are reviewed to verify that the occupational safety and health requirements have been included.

- Sub-Recipients are required to comply with Archeological and Historic Preservation acts and ensure that archeological discoveries are protected through appropriate procedures. Sub-recipients are required to consult state and national historic registers, and project specifications must include procedures to ensure historic and archeological are protected.

- Sub-Recipients must abide by the requirements of the State Environmental Review Plan (SERP) that meets the intent of National Environmental Policy Act (NEPA) and requires each project to undergo an environmental review.

The division reviews the project, determines the required level of environmental review, and reviews subsequent environmental analysis and evaluations conducted by the sub-recipient to ensure the requirements of the SERP are met based on the scope of the project.

- Sub-Recipients receiving equivalency funds are required to comply with the capitalization grant signage guidance to enhance public awareness of EPA assistance agreements in Colorado.

- Sub-Recipients receiving equivalency funds are required to certify to the state that all architectural and engineering services procured for the project meets WRRDA Act, Chapter 11 of Title 40, United States Code, et. Seq.

- Generally accepted accounting principles are placed in the direct loan agreement under the section 2.02 subsection (m), and the leveraged loan agreement under the section 2.02 subsection (g)

- Recipients are required to certify to the state that a fiscal sustainability plan has been developed and implemented for the project and available for review upon final inspection.

- Recipients are required to certify to the state project cost and effectiveness evaluation and water and energy efficiency analysis before loan application.

12. The State has the following goals regarding the Disadvantaged Business Enterprise (DBE), which includes the Minority Business Enterprises (MBE) and Women's Business Enterprises (WBE):

	% MBE	% WBE
• Construction	6.1	6.6
• Supplies	6.1	6.6
• Services	6.1	6.6
• Equipment	6.1	6.6

The established goals for fiscal years 2014 through 2017, and since, were derived from Colorado Department of Transportation's disparity study developed in November 2009. During 2020, the State utilized DBE firms for construction services. **Exhibit F** is the tracking system used to ensure compliance with the established goals. In addition, Civil Rights compliance forms are kept on file at the division. **Exhibit G** is the tracking of projects that executed loans in 2020 to ensure that sub-recipients have met Civil Rights compliance based on completing Federal 4700-4 reporting forms.

13. During the 2020 reporting period, the State prepared Environmental Assessments (EA) or reviewed EA's prepared by consultants on behalf of the borrower. Please note that some loans executed in 2020 may not be included below as various projects were multi-agency funded and the EA or Categorical Exclusion was prepared and published by the lead agency. Findings of No Significant Impact (FNSI) or Categorical Exclusions were published for the following projects:

Findings of No Significant Impact	
Borrower	Publication Date
City of Idaho Springs	January 29, 2020
City of Westminster	April 17, 2020
City of Evans	July 27, 2020
City of Sterling	July 31, 2020

Categorical Exclusion Determination	
Borrower	Publication Date
City of Idaho Springs	March 3, 2020
Town of Superior	March 22, 2020
City of Manitou Springs	November 6, 2020
West Jefferson County Metropolitan District	November 10, 2020
City of Las Animas	December 30, 2020

VI. Projections

A. Approved Loan Applications

The 2020 IUP (**Attachment 1**) includes a list of projected loans in Appendix B of the report. These projects are considered the State's projected commitments for the 2020 WPCRF loan program. The following WPCRF applications were approved in 2020 by the authority board and are expected to be executed in 2021:

Town of Genoa	$50,000 (Direct loan approved 8/28/2020)
West Jefferson County MD	$3,000,000 (GPR direct loan approved 8/28/2020)
City of Sterling	$3,000,000 (GPR direct loan approved 8/28/2020)

B. Anticipated Applications in 2021

There are twelve WPCRF loan applications anticipated in 2021 from the following entities:

- Town of Platteville, City of Fort Lupton, Chicago Creek Sanitation District, Town of Red Cliff, St. Mary's Glacier WSD, Town of Manassa, City of Ouray, Purgatory MD, Town of Bethune, Town of Julesburg, Palmer Lake SD, and Town of Ramah.

C. Proposed Program Improvements and Initiatives

The short-term goals of the WPCRF are to continue to preserve and improve the quality of the state's surface waters and ground waters, to meet the wastewater treatment needs of the State, and to eliminate any public health hazards related to discharges of inadequately treated wastewater. To achieve these goals the following objectives were developed for 2020:

- Resources will continue to be dedicated to both the reporting requirements and data collection pertaining to the WPCRF.

- Informational meetings involving representatives from the commission and the authority board are hopefully to continue in 2021. The goals of these meetings are to identify WPCRF Programmatic Policy issues and establish a mechanism for joint decision making between the commission and the authority in order to align program goals.

D. EPA Annual Review

EPA Region VIII conducted an Annual Review of the WPCRF for 2019 and had no recommendations.

Exhibit A

WPCRF Loan Summary (1989-2020)

Colorado Water Resources & Power Development Authority

WATER POLLUTION CONTROL REVOLVING FUND (WPCRF) LOAN PROGRAM

2020 ANNUAL REPORT - EXHIBIT A - LOAN SUMMARY REPORT

As of December 31, 2020

DETAIL OF LOANS FINANCED UNDER THE WPCRF PROGRAM

Borrower	Loan Date	Loan Amount	Effective Loan Interest Rate	Loan Term (in Years)	CW SRF Grant Funds Obligated to Loan (a)	ARRA 2009 Funds Obligated to Loan (d)	State Match Funds Obligated to Loan (b)	Reloan Funds Obligated to Loan (c)	Loan Type	Notes
ACTIVE LOANS										
Academy W&SD	03/12/18	$ 3,000,000	2.000%	30	$ 690,791	$ -	$ 129,682	$ 1,823,443	DL	(e)
Ault, Town of	03/30/06	1,396,850	1.750%	20				1,396,850	DC	
Ault, Town of	04/15/15	2,000,000	0.000%	20	1,281,234		256,308	462,458	DL	(E) gr
Bayfield, Town of	05/31/07	4,780,000	3.500%	21				2,294,400	LL	
Bayfield, Town of	02/22/13	600,000	2.000%	20				600,000	DL	
Bennett, Town of	07/14/06	161,000	3.750%	20				161,000	DL	
Bennett, Town of	09/22/17	2,500,000	0.000%	30	689,727		137,978	1,672,295		(E) gr PPF
Bennett, Town of	03/05/18	3,500,000	1.890%	30	847,906		103,626	2,457,481	DC	(e)
Boone, Town of	12/15/09	315,000	0.000%	20				315,000	DC	
Boulder County	07/28/06	1,651,808	3.500%	19				1,651,808	DL	
Boxelder SD	10/29/10	10,410,000	2.500%	21				7,240,160	LL	
Boxelder SD	05/22/19	28,205,180	1.914%	30	4,321,599			8,040,893	LL	(e)
Brush, City of	10/29/10	9,465,000	2.500%	20				6,701,220	LL	g
Cedaredge, Town of	06/23/15	1,457,761	0.000%	20				1,457,761	DC	(E) PPF
Central Clear Creek SD	09/15/16	2,500,000	1.000%	30	2,083,250		416,750		DC	(E) PPF
Central Clear Creek SD	10/26/17	500,000	1.000%	30	418,317		81,683			(E)
Cherokee MD	11/08/06	15,249,690	3.490%	20	5,273,449		1,054,690		LL	
Cherokee MD	11/20/12	2,000,000	2.000%	20				2,000,000	DL	
Cheyenne Wells SD	08/17/10	770,000	1.000%	20	770,000				DC	(A) PPF
Clifton SD	05/24/06	9,800,000	3.640%	21				4,385,507	LL	
Clifton SD	08/10/06	2,000,000	0.000%	21				2,000,000	DC	
Cokedale, Town of	06/30/14	160,000	1.000%	20	133,328		26,672		DC	
Colorado Centre MD	10/31/11	2,000,000	2.000%	20				2,000,000	DL	
Colorado Centre MD	03/07/18	1,412,422	2.000%	20	704,589		140,951	566,882	DL	(e)
Colorado City MD	05/01/03	1,878,538	3.260%	22	842,688		168,538		LL	
Cortez Sanitation District	04/30/07	2,000,000	3.500%	20				2,000,000	DL	
Cortez SD	04/30/19	1,400,000	0.500%	30	213,830			990,896	DC	(e)
Crested Butte South MD	07/16/09	2,300,000	2.000%	20				2,300,000	DL	
Crested Butte, Town of	05/25/10	1,489,997	2.000%	20				1,489,997	DL	
Crested Butte, Town of	05/01/17	2,500,000	2.000%	20	950,908		185,226	1,363,866		(E)
Crowley, Town of	07/13/11	2,000,000	1.000%	20			40,000	1,960,000	DC	(C)
Denver SE Suburban W&SD	10/01/02	7,045,000	3.210%	21				3,434,443	LL	
Denver SE Suburban W&SD	05/25/05	4,800,000	3.350%	21				2,198,400	LL	
Dinosaur, Town of	04/29/15	100,000	0.000%	20	83,330		16,670		DC	(E)
Dinosaur, Town of	09/30/19	100,000	1.500%	20	11,414			8,875	DC	(e)
Donala W&SD	05/24/06	4,906,910	3.640%	21	1,909,550		381,910		LL	
Durango, City of	11/16/16	58,404,764	1.736%	22	7,509,239		6,553,177	30,113,636	LL	(E) (F)
Durango, City of	11/16/16	2,500,000	0.000%	20					DL	(E) gr
Eagle, Town of	05/31/07	11,505,912	3.500%	21	4,379,560		875,912		LL	
Eagle, Town of	01/21/11	1,288,966	2.000%	20			188,099	1,100,867	DL	(C)
Eaton, Town of	05/25/05	4,824,431	3.380%	22	2,022,155		404,431		LL	
Elizabeth, Town of	09/14/07	1,026,925	3.750%	20				1,026,925	DL	
Elizabeth, Town of	05/22/08	5,145,273	3.420%	21	2,126,365		425,273		LL	
Englewood, City of	05/01/04	29,564,275	3.870%	22	9,696,375		1,939,275		LL	
Erie, Town of	09/18/09	2,000,000	0.000%	20		2,000,000			ARDL	
Erie, Town of	09/18/09	924,348	2.000%	20				924,348	DL	

Colorado Water Resources & Power Development Authority

WATER POLLUTION CONTROL REVOLVING FUND (WPCRF) LOAN PROGRAM

2020 ANNUAL REPORT - EXHIBIT A - LOAN SUMMARY REPORT

As of December 31, 2020

DETAIL OF LOANS FINANCED UNDER THE WPCRF PROGRAM (cont'd)

Borrower	Loan Date	Loan Amount	Effective Loan Interest Rate	Loan Term (in Years)	CW SRF Grant Funds Obligated to Loan (a)	ARRA 2009 Funds Obligated to Loan (d)	State Match Funds Obligated to Loan (b)	Reloan Funds Obligated to Loan (c)	Loan Type	Notes
Estes Park SD	11/14/14	3,250,000	2.000%	20	2,708,225		541,775		DL	PPF
Estes Park SD	11/23/15	1,273,470	2.000%	20	1,056,213		211,293	5,964	DL	(E)
Evans, City of	06/02/16	39,864,188	1.698%	22	10,647,467		2,129,494	16,914,415	LL	(E)
Evans, City of	11/18/20	8,392,372	1.327%	21					LL	(e)
Evergreen MD	07/24/09	2,000,000	2.000%	20				2,000,000	DL	
Fairways MD	05/15/13	1,563,694	0.000%	20	1,308,490		255,204		DL	(D) gr
Fairways MD	12/21/16	332,000	0.000%	20				332,000	DL	(E) gr
Fairways MD	07/19/18	185,000	0.000%	20	8,515		1,703	174,782	DL	(e)gr
Fleming, Town of	05/30/19	732,781	0.000%	30	172,402			544,449	DC	(e)
Fort Collins, City of	05/01/01	9,845,000	4.020%	21				4,331,800	LL	
Fountain SD	11/03/11	6,860,303	2.230%	20	5,001,514		1,000,303		LL	
Fowler, Town of	06/30/14	1,400,000	0.000%	20	1,166,620		233,380		DC	
Fruita, City of	05/13/10	21,830,000	2.500%	22				7,291,220	LL	g
Georgetown, Town of	09/22/09	5,800,000	0.000%	20		5,800,000			ARDL	PPF
Gilcrest, Town of	06/30/15	818,483	1.000%	20	317,462		63,508	437,513	DC	(E)
Glendale, City of	10/20/05	10,034,562	3.500%	22	4,222,810		844,562		LL	
Glenwood Springs, City of	05/13/10	31,460,100	2.500%	22	8,200,500		1,640,100		LL	
Granby SD	05/24/06	4,810,728	3.640%	21	1,953,640		390,728		LL	
Granby, Town of	06/12/15	2,238,098	2.000%	20	1,773,169		354,719	110,210	DL	(E)
Grand Mesa MD#2	12/14/17	400,000	0.000%	30						(E) gr
Gunnison, City of	05/22/19	3,000,000	0.500%	20	270,198			587,110	DL	(e)gr
Gunnison, City of	05/22/19	9,541,520	1.691%	21	4,520,512		153,448	2,552,559	LL	(e)
Haxtun, Town of	12/01/06	305,041	1.875%	20				305,041	DC	
Hayden, Town of	11/19/12	451,663	2.000%	20				451,663	DL	
Hi-Land Acres W&SD	06/06/17	529,706	2.000%	30	138,780		10,759	380,167		(E)
Hillcrest W&SD	05/02/13	533,037	2.000%	20	448,985		84,052		DL	(D)
Hot Sulphur Springs, Town of	09/27/12	706,000	2.000%	20			81,762	624,238	DL	(C)
Hotchkiss, Town of	08/14/15	578,080	0.000%	20	481,714		96,366		DC	(E) PPF
Hugo, Town of	12/28/20	1,500,000	0.500%	30					DC	(e)
Idaho Springs, City of	03/19/19	3,000,000	0.500%	30	2,499,737			490,263	DC	(e)
Idaho Springs, City of	06/30/20	3,000,000	0.500%	30				998,962	DC	(e)
Julesburg, Town of	05/15/02	800,000	4.000%	20				800,000	DL	
Kit Carson, Town of	08/07/09	259,000	0.000%	20				259,000	DC	
Kremmling SD	09/13/05	950,000	3.500%	20				950,000	DL	
La Jara, Town of	02/23/06	750,000	0.000%	20				750,000	DC	
La Jara, Town of	04/23/15	314,302	0.000%	20	261,908		52,394		DC	(E)
La Junta, City of	05/28/15	13,348,899	2.169%	22	2,438,708		487,836	6,052,355	LL	(E)
La Junta, City of	08/16/18	3,000,000	0.000%	30	531,284		106,282	2,362,434	DC	(e)
La Junta, City of	05/16/19	2,265,963	0.500%	30	690,524		74,770	1,500,669	DC	(e)
La Veta, Town of	04/23/14	270,000	0.000%	20				270,000	DC	
La Veta, Town of	01/23/15	120,000	0.000%	20	99,996		20,004		DC	(E)
La Veta, Town of	10/17/18	1,500,000	0.000%	30				13,196	DC	(e)
La Veta, Town of	08/31/20	1,900,000	0.500%	30					DC	(e)
LaFayette, City of	05/01/01	7,861,139	4.040%	21	2,730,694		546,139		LL	
Lake City, Town of	03/19/19	900,000	1.000%	30	367,840			191,854	DC	(e)
Lamar, City of	05/27/10	2,000,000	2.000%	20				2,000,000	DL	
Larimer County LID	07/11/08	411,369	3.500%	20				411,369	DL	

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Larimer County LID 2008-1 (HVE)	04/09/10	296,540	2.000%	20				296,540	DL	
Larimer County LID 2012-1 (RGE)	06/17/13	1,227,736	2.000%	20	1,029,666		198,070		DL	(D)
Larimer County LID 2013-1 (BE)	06/30/14	970,341	2.000%	20	808,585		161,756		DL	
Larimer County LID 2013-1 (BE)	06/20/16	1,045,900	2.000%	20	130,718		26,150	889,032	DL	(E)
Larimer County LID 2014-1 (WMR)	09/06/16	1,513,001	2.000%	20	546,116		109,250	857,635	DL	(E)
Larimer County LID 2016-1 (WV)	09/22/17	237,757	2.000%	20	123,208		24,648	89,901		(E)
Las Animas, City of	03/26/08	377,000	0.000%	20				377,000	DC	
Las Animas, City of	11/04/11	309,000	0.000%	20				309,000	DC	
Las Animas, City of	12/19/13	505,000	0.000%	20				505,000	DC	
Littleton, City of	05/01/04	29,677,780	3.820%	22	9,888,900		1,977,780		LL	
Loma Linda SD	11/13/14	878,792	2.000%	20	732,297		146,495		DL	
Loma Linda SD	09/16/16	500,000	2.000%	20	416,650		83,350		DL	(E)
Louisville, City of	05/28/15	31,641,348	2.185%	20	10,038,985		2,008,817	8,313,546	LL	(E)
Louviers W&SD	05/07/19	989,519	0.000%	30	786,487		77	202,955	DC	(e)
Lyons, Town of	04/18/14	5,200,000	1.230%	20				5,200,000	DL	gr
Mancos, Town of	07/29/09	1,000,000	0.000%	20				1,000,000	DC	
Mancos, Town of	10/31/11	500,000	0.000%	20				500,000	DC	PPF
Manitou Springs, City of	09/29/09	2,083,401	0.000%	20		2,083,401			ARDL	PPF
Manitou Springs, City of (DL#2)	12/23/20	554,400	2.500%	20					DL	(e)
Mansfield Heights W&SD	05/24/13	519,488	2.000%	20	439,549		79,939		DL	(D)
Manzanola, Town of	07/24/08	96,000	0.000%	20				96,000	DC	
Mead, Town of	05/31/07	2,985,000	3.490%	21				1,477,575	LL	
Mesa County	05/01/02	13,490,000	3.620%	23				5,884,338	LL	
Milliken, Town of	05/01/03	5,897,276	3.280%	22	2,511,379		502,276		LL	
Monte Vista, City of	06/01/15	1,396,612	0.000%	20	540,879		108,202	747,531	DC	(E)
Mountain View, Town of	07/02/19	782,110	0.500%	30	29,172			752,938	DC	(e)
Mountain View Villages W&SD	01/06/09	1,500,000	0.000%	20				1,500,000	DC	
Mountain W&SD	11/19/12	2,000,000	0.000%	20				2,000,000	DL	gr
Mt. Crested Butte W&SD	05/01/01	5,161,581	4.020%	21	1,882,903		376,581		LL	
Naturita, Town of	06/04/12	630,064	1.000%	20	610,601		19,463		DC	(D) PPF
Nederland, Town of	11/03/11	2,000,000	0.000%	20				2,000,000	DL	
Nederland, Town of	11/03/11	1,961,090	2.240%	20	1,430,450		286,090		LL	g
Nederland, Town of	11/09/18	1,505,973	0.000%	20	235,966			1,270,007	DL	(e)gr
New Castle, Town of	05/22/08	8,247,172	3.450%	22	3,310,858		662,172		LL	
Nucla, Town of	12/18/18	250,000	0.000%	20					DC	(e)
Olney Springs, Town of	01/31/13	573,000	0.000%	20	503,405		69,595		DC	(D) PPF
Olney Springs, Town of (DL#3)	02/25/20	342,116	0.500%	30	3,555			270,100	DC	(e)
Ordway, Town of	12/20/06	599,000	0.000%	20				599,000	DC	
Ordway, Town of	07/31/18	446,400	0.000%	30	160,529			275,871	DC	(e)
Pagosa Area W&SD	09/04/09	976,530	0.000%	20				976,530	DL	
Pagosa Area W&SD	09/04/09	8,345,823	0.000%	20		8,345,823			ARDL	PPF
Pagosa Springs GID, Town of	02/04/14	2,000,000	1.000%	20				2,000,000	DC	
Parker W&SD	05/01/01	4,913,424	4.010%	21	1,667,120		333,424		LL	
Parker W&SD	10/01/02	14,112,800	3.620%	23	5,564,000		1,112,800		LL	
Penrose SD	08/01/08	128,000	1.750%	20				128,000	DC	
Plum Creek WRA	05/01/01	25,525,000	4.020%	21				8,742,316	LL	
Plum Creek WRA	10/01/02	3,390,000	3.220%	21				1,582,118	LL	

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Plum Creek WRA	05/25/05	1,510,000	3.350%	21				813,141	LL	
Pritchett, Town of	06/04/15	140,177	0.000%	20	63,346		12,672	64,159	DC	(E)
Pueblo West MD	11/03/11	5,232,582	2.230%	20	3,812,910		762,582		LL	
Pueblo West MD	11/14/18	7,218,304	2.705%	30	1,076,034			1,929,045	LL	(e)
Pueblo, City of	05/01/03	8,402,620	3.250%	22	3,788,101		757,620		LL	
Pueblo, City of	09/04/09	1,500,000	0.000%	20		1,500,000			ARDL	
Pueblo, City of	05/13/10	23,595,277	2.500%	20	7,051,385		1,410,277	6,175,080	LL	g
Pueblo, City of	05/06/14	4,179,047	2.210%	21	2,336,706		467,341		LL	
Pueblo, City of	11/14/18	6,846,524	2.449%	20				277,885	LL	(e)
Ralston Valley W&SD	09/15/06	1,176,574	3.750%	20				1,176,574	DL	
Redstone W&SD	07/14/11	2,000,000	1.000%	20				2,000,000	DC	
Rifle, City of	05/31/07	17,852,112	3.490%	21	4,585,560		917,112	2,472,930	LL	
Rocky Ford, City of	11/20/12	1,750,000	0.000%	20	1,477,862		272,138		DC	(D) PPF
Rocky Ford, City of	11/14/14	697,769	0.000%	20	581,451		116,318		DC	
Romeo, Town of	11/30/07	173,667	0.000%	20				173,667	DC	
Routt County-Phippsburg	08/17/18	124,200	1.000%	20					DC	(e)
Roxborough W&SD	05/25/05	9,600,000	3.350%	21				4,401,606	LL	
Saguache, Town of	06/05/18	1,890,545	0.000%	30	228,424		26,500	1,635,621	DC	(e)
Security SD	11/14/18	14,606,528	2.345%	22	4,429,500		114,898	4,897,840	LL	(e)
Security SD	05/28/20	14,610,008	1.591%	29.5					LL	(e)
Seibert, Town of	08/26/09	150,000	0.000%	20				150,000	DC	
Shadow Mountain Village LID	03/09/15	430,704	1.000%	20	277,228		55,459	98,017	DC	(E)
Silver Plume, Town of	05/20/11	200,000	1.000%	20	200,000				DC	(A) PPF
Simla, Town of	10/31/12	116,000	0.000%	20				116,000	DL	
South Adams County W&SD	05/01/02	6,270,000	3.790%	21				2,871,660	LL	
South Adams County W&SD	05/06/14	22,191,850	2.250%	22	12,076,542		2,415,308		LL	
South Durango SD	05/15/12	800,000	2.000%	20				800,000	DL	
South Sheridan WSS&SDD	06/28/13	1,916,075	1.000%	20	1,602,602		313,473		DC	(D)
Springfield, Town of	12/20/06	534,000	0.000%	20				534,000	DC	
Steamboat Springs, City of	05/01/01	5,895,654	4.010%	21	2,278,272		455,654		LL	
Sterling, City of	11/18/20	33,466,640	1.544%	30					LL	(e)
Stratton, Town of	11/20/06	442,000	1.875%	20				442,000	DC	
Sugar City, Town of	07/06/06	306,000	0.000%	20				306,000	DC	
Sugar City, Town of	02/19/09	53,039	0.000%	20				53,039	DC	
Superior MD No. 1	05/28/20	6,819,320	1.601%	29.5				1,024,573	LL	(e)
Tabernash Meadows W&SD	04/15/11	365,000	0.000%	20			100,000	265,000	DL	(C) gr
Three Lakes W&SD	04/24/14	2,000,000	2.000%	20				2,000,000	DL	
Three Lakes W&SD	03/19/19	3,000,000	2.500%	30	1,496,990			1,219,318	DL	(e)
Timbers W&SD	07/10/18	561,225	0.000%	30	409,812		16,930	134,483	DC	(e)
Timbers W&SD	06/24/19	2,008,775	0.500%	30	606,387			825,589	DC	(e)
Upper Blue SD	03/26/10	2,000,000	2.000%	20				2,000,000	DL	
Valley SD	05/07/19	2,700,000	2.000%	30	695,764			1,785,311	DL	(e)
Wellington, Town of	05/01/02	4,826,281	3.710%	21	1,856,403		371,281		LL	
Westminster, City of	05/25/05	15,440,000	3.320%	20				7,750,880	LL	
Westminster, City of	05/28/20	23,331,532	1.281%	20.5				15,039	LL	(e)
Windsor, Town of`	11/03/11	3,110,543	1.940%	15	2,477,716		495,543		LL	
Woodland Park, City of	02/24/15	1,813,427	0.000%	20	467,395		93,502	1,252,530	DL	(E)

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Woodland Park, City of	06/02/16	6,343,216	1.667%	22	1,561,670		312,403	2,989,143	LL	(E) g
Wray, City of	09/20/16	2,500,000	1.000%	20	753,239		150,684	1,596,077	DC	(E) PPF
Yampa Valley HA (Fish Creek)	06/01/15	595,831	0.000%	20	496,506		99,325		DC	(E)
LOANS PAID IN FULL										
Alamosa, City of	08/01/94	3,197,216	3.768%	15	1,336,080		267,216		LL	
Aurora, City of	07/01/99	24,124,366	4.040%	15	8,571,829		1,714,366		LL	
Baca Grande W&SD	12/20/01	800,000	4.000%	20				800,000	DL	
Berthoud, Town of	05/01/02	6,325,000	3.850%	22				2,400,340	LL	
Berthoud, Town of	05/01/04	2,385,000	3.550%	22				1,130,490	LL	
Black Hawk/Central City SD	05/01/02	24,107,369	3.710%	21	7,811,847		1,562,369		LL	
Breckenridge, Town of	05/25/05	4,320,000	3.350%	21				2,326,325	LL	
Brighton, City of	05/01/95	5,080,484	4.578%	20	1,277,419		255,484		LL	
Broomfield, City of	12/05/96	2,514,119	4.710%	20	2,095,099		419,020		DL	
Buena Vista SD	04/01/98	3,896,505	3.960%	19	1,257,525		251,505		LL	
Burlington, City of	02/23/10	1,813,650	1.000%	20				1,813,650	DC	
Byers W&SD	08/28/98	435,000	4.500%	20	362,500		72,500		DL	
Carbondale, Town of	05/01/97	2,327,490	4.216%	10	662,451		132,490		LL	
Castle Rock, Town of	06/15/90	4,319,910	5.202%	20	2,147,505		429,911		LL	
Cherry Hills Heights W&SD	10/29/10	228,165	2.000%	10			228,165		DL	(B)
Colorado Springs, City of	04/01/98	22,204,270	4.060%	21	6,971,350		1,394,270		LL	
Columbine W&SD	03/31/00	424,230	4.500%	15				424,230	DL	
Cortez SD	05/01/01	9,775,000	3.990%	20				3,284,400	LL	
Craig, City of	05/01/95	1,096,820	4.578%	20	359,100		71,820		LL	
Crested Butte, Town of	06/01/96	2,499,120	4.727%	20	795,600		159,120		LL	
Cucharas S&WD	11/29/06	768,000	3.750%	20				768,000	DL	
Denver SE Suburban W&SD	12/01/89	6,905,000	4.634%	22	3,073,382		634,118		LL	
Divide W&SD	07/15/92	69,000	4.500%	9	57,500		11,500		DL	
Donala W&SD	12/11/07	2,000,000	3.750%	20				2,000,000	DL	
Durango West MD	07/29/91	500,000	4.500%	20	416,658		83,342		DL	
Eagle River W&SD	06/15/92	7,368,840	5.174%	21	1,737,300		347,460		LL	
Eagle River W&SD	05/01/95	6,099,183	4.583%	20	1,920,915		384,183		LL	
Eagle River W&SD	04/01/98	17,685,396	3.940%	18	6,176,978		1,235,396		LL	
Eagle, Town of	05/01/97	2,345,204	4.533%	20	801,021		160,204		LL	
East Alamosa, W&SD	12/02/98	180,000	4.500%	20	150,000		30,000		DL	
Englewood, City of	01/16/91	12,750,000	4.642%	22	6,464,023		1,292,812		LL	
Erie, Town of	05/01/97	1,821,690	4.539%	20	583,451		116,690		LL	
Erie, Town of	10/08/97	500,000	4.500%	20	416,666		83,334		DL	
Evans, City of	04/01/98	1,141,617	4.030%	20	433,083		86,617		LL	
Evans, City of	11/16/98	396,249	4.500%	20	330,207		66,042		DL	
Fairplay SD	06/25/08	2,000,000	3.500%	20				2,000,000	DL	
Fort Collins, City of	07/15/92	24,540,580	4.045%	23	9,548,700		1,909,740		LL	
Fort Lupton, City of	06/15/92	4,200,000	5.174%	21	1,151,100		230,220		LL	
Fort Lupton, City of	01/12/94	200,000	5.170%	20	166,666		33,334		DL	
Fort Morgan, City of	05/01/95	9,146,685	4.587%	20	2,708,425		541,685		LL	
Fountain SD	06/01/96	1,716,099	4.711%	19	505,494		101,099		LL	
Fraser SD	05/01/01	2,445,000	3.990%	20				1,006,122	LL	

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Fremont SD	07/01/99	8,094,568	4.200%	20	2,772,838		554,568		LL	
Frisco SD	06/15/92	4,500,000	5.174%	20	1,455,800		291,160		LL	
Fruita, City of	04/27/95	155,435	4.500%	20	129,530		25,905		DL	
Garden Valley W&SD	12/03/04	300,000	4.000%	20				300,000	DL	
Genesee W&SD	08/01/94	1,498,151	4.863%	20	465,757		93,152		LL	
Grand County W&SD	07/01/99	3,999,978	4.170%	19	1,424,890		284,978		LL	
Greeley, City of	08/01/94	13,337,082	4.973%	20	3,664,800		732,960		LL	
Holyoke, City of	12/01/97	489,700	4.500%	20	408,083		81,617		DL	
Hudson, Town of	06/17/09	1,636,000	2.000%	20				1,636,000	DL	
Idaho Springs, City of	06/01/96	1,541,237	4.742%	20	481,185		96,237		LL	
Kersey, Town of	12/29/99	163,000	4.500%	20				163,000	DL	
Kersey, Town of	02/01/06	1,800,000	3.500%	20				1,800,000	DL	
La Junta, City of	10/15/99	358,400	4.500%	20				358,400	DL	
Las Animas, City of	11/12/98	1,070,000	4.500%	20	891,666		178,334		DL	
Left Hand W&SD	03/05/99	126,300	4.500%	19	105,250		21,050		DL	
Left Hand W&SD	09/20/00	56,900	4.500%	20				56,900	DL	
Littleton (G.O.), City of	01/16/91	7,750,000	4.642%	22	3,929,113		785,827		LL	
Littleton (Rev.), City of	01/16/91	5,000,694	4.642%	22	2,535,264		507,055		LL	
Log Lane Village, Town of	06/01/95	250,000	4.500%	21	208,333		41,667		DL	
Longmont, City of	07/15/92	3,500,000	3.965%	20	1,729,200		345,840		LL	
Lyons, Town of	10/07/96	506,311	4.500%	20	421,925		84,386		DL	
Manzanola, Town of	06/01/97	80,360	4.500%	20	66,966		13,394		DL	
Metro WWRD	05/01/91	21,910,000	4.576%	20	11,125,000		2,225,000		LL	
Monte Vista, City of	09/01/99	968,000	4.500%	20	806,667		161,333		DL	
Montrose County	10/30/92	257,919	4.500%	20	214,932		42,987		DL	
Mountain Range Shadows	12/01/89	1,721,489	3.150%	21	1,207,770		241,554		DL	
Mountain W&SD	04/17/90	200,000	1.431%	20	166,667		33,333		DL	
Mt. Crested Butte W&SD	06/01/96	1,399,080	4.740%	19	445,400		89,080		LL	
New Castle, Town of	01/01/99	917,076	4.500%	20	415,233		83,047	418,796	DL	
Niwot SD	02/16/01	1,000,000	4.000%	20				1,000,000	DL	
Nucla SD	05/11/92	180,000	1.500%	20	149,999		30,001		DL	
Ordway, Town of	10/15/96	350,000	4.500%	20	291,666		58,334		DL	
Ouray, City of	09/17/92	800,000	4.500%	20	666,666		133,333		DL	
Pagosa Springs San GID, Town of	06/03/97	640,000	4.500%	19	533,333		106,667		DL	
Pagosa Springs San GID, Town of	07/15/02	200,000	4.000%	20				200,000	DL	
Parker W&SD	08/01/94	1,781,883	4.892%	20	584,415		116,883		LL	
Parker W&SD	03/16/95	500,000	4.890%	5	416,667		83,333		DL	
Parker W&SD	05/01/97	3,271,642	4.543%	20	1,033,211		206,642		LL	
Parker W&SD	05/15/00	12,063,546	4.650%	20	3,392,730		678,546		LL	
Pierce, Town of	12/05/06	895,000	1.875%	20				895,000	DC	
Pikes Peak - America's Mountain	07/23/03	1,000,000	4.000%	17				1,000,000	DL	
Roxborough W&SD	11/18/94	600,000	4.500%	20	500,000		100,000		DL	
Salida, City of	11/21/03	550,000	4.000%	10				550,000	DL	
Springfield, Town of	11/01/00	200,000	4.000%	20				200,000	DL	
St. Mary's Glacier W&SD	07/15/94	150,000	4.500%	20	125,000		25,000		DL	
Steamboat Springs, City of	05/01/95	1,563,550	4.576%	20	492,750		98,550		LL	
Steamboat Springs, City of	07/01/99	2,935,636	4.200%	20	978,180		195,636		LL	

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Borrower	Loan Date	Loan Amount	Effective Loan Interest Rate	Loan Term (in Years)	CW SRF Grant Funds Obligated to Loan (a)	ARRA 2009 Funds Obligated to Loan (d)	State Match Funds Obligated to Loan (b)	Reloan Funds Obligated to Loan (c)	Loan Type	Notes
Sterling, City of	05/01/97	2,499,524	4.534%	19	822,620		164,524		LL	
Summit County	05/15/00	17,086,830	4.660%	20	5,184,150		1,036,830		LL	
Three Lakes W&SD	05/15/00	6,498,576	4.640%	19	1,792,880		358,576		LL	
Trinidad, City of	04/01/98	6,670,909	3.990%	20	2,129,545		425,909		LL	
Triview MD	05/24/06	4,906,910	3.640%	21	1,909,550		381,910		LL	
Triview MD	07/30/08	2,000,000	3.640%	20				2,000,000	DL	
Upper Blue SD	05/01/97	8,093,617	4.534%	20	2,618,084		523,617		LL	
Upper Blue SD	10/20/05	8,160,000	3.480%	21				3,684,244	LL	
Vona, Town of	01/29/97	85,000	4.500%	20	70,833		14,167		DL	
Wellington, Town of	06/01/90	375,000	1.431%	20	312,500		62,500		DL	
Westminster, City of	05/01/97	13,246,525	4.543%	20	3,482,625		696,525		LL	
Westminster, City of	04/01/98	4,085,697	3.980%	19	1,453,485		290,697		LL	
Windsor, Town of	08/01/94	3,998,853	4.621%	15	1,069,263		213,852		LL	
Winter Park W&SD	05/01/95	3,050,000	4.590%	20	799,250		160,000		LL	
Winter Park West W&SD	05/01/02	2,406,249	3.680%	20	906,246		181,249		LL	
Woodland Park, City of	03/31/10	657,458	2.000%	20				657,458	DL	
FULL PRINCIPAL FORGIVEN - BASE DIRECT LOANS										
Antonito, Town of	03/16/17	200,000	N/A	N/A				200,000		(E) FPF de
Bennett, Town of	10/13/16	240,000	N/A	N/A	163,530		32,714	43,756	DC	(E) FPF de
Bethune, Town of	10/06/20	146,902	N/A	N/A				14,732	DC	(e)FPFde
Campo, Town of	11/03/10	176,900	N/A	N/A	176,900				DC	(A) FPF
Center SD	06/01/17	199,993	N/A	N/A				199,993		(E) FPF de
Central Clear Creek SD	09/15/16	250,000	N/A	N/A	208,325		41,675		DC	(E) FPF de
Cheraw, Town of	10/21/10	405,000	N/A	N/A	389,778		15,222		DC	(D) FPF
Cokedale, Town of	05/01/13	250,000	N/A	N/A	212,385		37,615		DC	(D) FPF
Cortez SD	02/15/19	92,500	N/A	N/A				92,500	DC	(e)FPFde
Dinosaur, Town of	09/26/19	105,000	N/A	N/A				85,833	DC	(e)FPFde
Empire, Town of	12/20/10	499,995	N/A	N/A	466,337		33,658		DC	(D) FPF
Fleming, Town of	12/14/17	250,000	N/A	N/A				250,000		(E) FPF de
Gunnison, City of	01/11/19	300,000	N/A	N/A				300,000	DC	(e)FPFde
Huerfano Cnty Gardner W&S PID	12/05/12	250,000	N/A	N/A	223,772		26,228		DC	(D) FPF
Hugo, Town of	02/13/18	242,000	N/A	N/A				193,590	DC	(e)FPFde
Idaho Springs, City of	12/04/18	300,000	N/A	N/A				300,000	DC	(e)FPFde
Idaho Springs, City of	05/07/19	300,000	N/A	N/A				240,000	DC	(e)FPFde
Kit Carson, Town of	08/30/11	207,000	N/A	N/A				207,000	DC	FPF
La Junta, City of	10/21/16	246,000	N/A	N/A	186,887		37,386	21,727	DC	(E) FPF de
La Veta, Town of	03/15/18	300,000	N/A	N/A				300,000	DC	(e)FPFde
Lake City, Town of	12/12/18	45,978	N/A	N/A				45,978	DC	(e)FPFde
Las Animas, City of	03/01/17	176,000	N/A	N/A				176,000		(E) FPF de
Las Animas, City of	03/01/17	593,500	N/A	N/A	94,226		18,850	480,424		(E) FPF
Las Animas, City of	09/28/20	300,000	N/A	N/A					DC	(e)FPFde
Louviers W&SD	05/07/19	113,200	N/A	N/A				113,200	DC	(e)FPFde
Manassa, Town of	06/05/19	201,254	N/A	N/A				104,335	DC	(e)FPFde
Mountain View, Town of	10/10/18	95,285	N/A	N/A				95,285	DC	(e)FPFde
Mountain View Villages W&SD	10/21/10	288,601	N/A	N/A	281,092		7,509		DC	(D) FPF
North La Junta SD	03/18/16	76,242	N/A	N/A	20,284		4,058	51,900	DC	(E) FPF de

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Borrower	Loan Date	Loan Amount	Effective Loan Interest Rate	Loan Term (in Years)	CW SRF Grant Funds Obligated to Loan (a)	ARRA 2009 Funds Obligated to Loan (d)	State Match Funds Obligated to Loan (b)	Reloan Funds Obligated to Loan (c)	Loan Type	Notes
North La Junta SD	02/22/18	2,874	N/A	N/A				2,874	DC	(e)FPFde
Nucla, Town of	09/05/17	135,257	N/A	N/A				135,257		(E) FPF de
Nucla, Town of	09/05/17	600,000	N/A	N/A	90,319		12,865	426,379		(E) FPF
Olathe, Town of	04/08/11	500,000	N/A	N/A	434,453		65,547		DC	(D) FPF
Olney Springs, Town of	08/16/18	50,840	N/A	N/A				50,840	DC	(e)FPFde
Ordway, Town of	02/16/18	158,600	N/A	N/A				158,600	DC	(e)FPFde
Peetz, Town of	04/12/18	175,000	N/A	N/A				140,000	DC	(e)FPFde
Routt County -Phippsburg	09/22/17	26,000	N/A	N/A				19,654		(E) FPF de
Saguache, Town of	03/22/17	94,700	N/A	N/A				94,700		(E) FPF de
Timbers W&SD	04/13/17	250,000	N/A	N/A				250,000		(E) FPF de
Timbers W&SD	12/05/18	50,000	N/A	N/A				50,000	DC	(e)FPFde
Vilas, Town of	07/31/18	155,400	N/A	N/A				155,400	DC	(e)FPFde
Wiley SD	06/13/19	291,927	N/A	N/A				188,309	DC	(e)FPFde
Wray, City of	09/20/16	250,000	N/A	N/A				250,000	DC	(E) FPF de
FULL PRINCIPAL FORGIVEN - ARRA DIRECT LOANS										
Bayfield, Town of	09/28/09	193,956	N/A	N/A		193,956			ARDL	FPF
Fremont SD	09/04/09	2,000,000	N/A	N/A		2,000,000			ARDC	FPF
Gunnision County	09/02/09	474,019	N/A	N/A		474,019			ARDC	FPF
Monument SD	09/01/09	2,000,000	N/A	N/A		2,000,000			ARDL	FPF
Red Cliff, Town of	09/11/09	2,000,000	N/A	N/A		2,000,000			ARDL	FPF
Rye, Town of	09/10/09	1,968,000	N/A	N/A		1,968,000			ARDC	FPF
Widefield W&SD	08/28/09	1,728,593	N/A	N/A		1,728,593			ARDL	FPF
		$ 1,371,700,426			$ 341,083,373	$ 30,093,792	$ 68,928,471	$ 291,633,405		

SUMMARY OF LOANS FINANCED - BY LOAN TYPE

Loan Type	Number of Loans Financed	Total Amount of Financial Assistance - Loans	Total CW SRF Grant Funds Obligated (a)	Total 2009 ARRA Funds Obligated (d)	Total State Match Funds Obligated (b) *	Total Reloan Funds Obligated (c)	Bond Proceeds	Remaining undrawn open-source funding only
Base Program:								
Disadvantage Communities Direct Loans	115	$ 82,627,689	$ 24,120,361	$ -	$ 3,064,247	$ 45,921,504	$ -	9,521,577
Direct Loans	104	112,120,072	30,567,983	-	6,113,871	68,710,257	272,165	6,455,796
Leveraged Loans	114	1,146,858,873	286,395,029	-	59,750,353	177,001,644	547,876,222	75,835,625
American Recovery & Reinvestment Act:								
Disadvantage communities direct loans	3	4,442,019	-	4,442,019	-	-	-	-
Direct Loans	9	25,651,773	-	25,651,773	-	-	-	-
Total Loans for SRF Program	345	$ 1,371,700,426	$ 341,083,373	$ 30,093,792	$ 68,928,471	$ 291,633,405	$ 548,148,387	$ 91,812,998

* Total State Match Funding Source does not include $219,627 state match dollars from a 1999 loan (1999A Mt Werner) that remained in the program after the loan was defeased. Total state match provided to program = $66,605,698).

Type of Loan

LL = Leveraged Loan - Funded, in part, from bond proceeds, Authority state funds, grant funds and/or reloan funds.
DL = Direct Loan - Funded from available sources: (1) Authority state funds, (2) grant funds or (3) reloan funds.
DC = Disadvantaged Communities Direct Loans - Funded from available sources: (1) Authority state funds, (2) Grant Funds or (3) Reloan Funds
ARDL = American Recovery and Reinvestment Act (ARRA) Direct Loans = Funded in full from ARRA funds; no state match required.
ARDC = American Recovery and Reinvestment Act (ARRA) Disadvantaged Community Direct Loans = Funded in full from ARRA funds; no state match required.

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Amount and Number of Loans Financed by Year

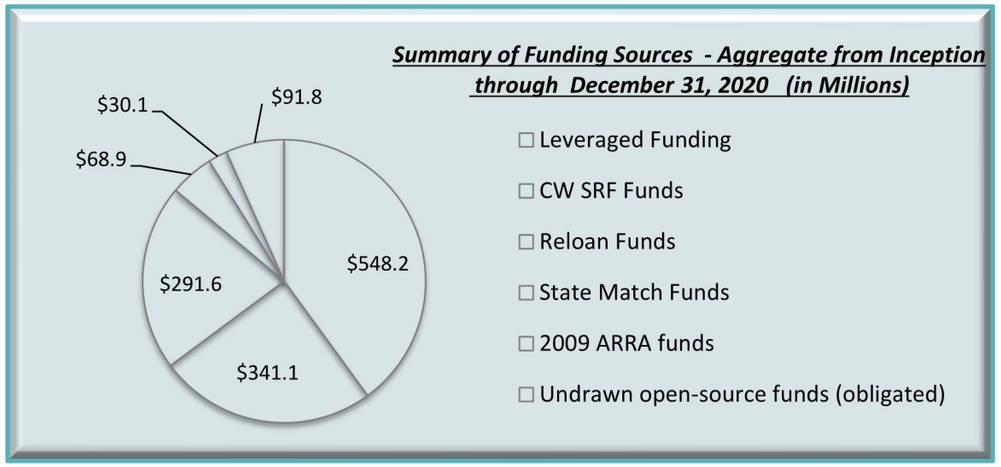
Year	Amount	Number	Year	Amount	Number	Year	Amount	Number
1989	$ 8,626,489	2	2000	$ 36,330,082	6	2011	$ 28,534,484	15
1990	4,894,910	3	2001	73,221,798	10	2012	8,703,727	9
1991	47,910,694	5	2002	82,972,699	11	2013	7,688,030	9
1992	45,416,339	9	2003	17,728,434	5	2014	43,197,799	12
1993	0	0	2004	61,927,055	4	2015	58,267,192	16
1994	24,763,185	8	2005	59,638,993	9	2016	116,565,311	15
1995	26,942,157	9	2006	52,459,511	19	2017	9,192,913	16
1996	10,525,966	7	2007	42,323,616	8	2018	47,623,098	26
1997	35,400,752	12	2008	18,404,814	8	2019	60,029,729	21
1998	57,765,643	10	2009	41,207,709	23	2020	94,363,290	12
1999	41,687,324	9	2010	107,386,683	17		0	0
						Total	$ 1,371,700,426	345

Disadvantage Community Loans (DC)	No. of Loans	Loan Amount $
Base Program - reduced interest	27	$ 35,628,968
Base Program - zero percent interest	33	22,942,867
Base Program - full principal forgiveness	43	9,591,949
Base Program - partial princ forgiv & reduced interest	5	6,600,064
Base Program - partial princ forgiv & 0% interest	7	7,863,841
ARRA - full principal forgiveness	3	4,442,019
ARRA - zero percent	0	-
TOTAL	118	$ 87,069,708

TOTAL AMOUNT OF PRINCIPAL FORGIVEN AWARDED (aggregate)	$ 18,742,554

Green Project Loans (G or GR) **	18	$ 84,309,676

** Total loan amount; the project may have had only a portion that qualified as green.



> Totals may not reconcile because some loans used both reloan and federal funds.

> Cancelled or Defeased Loans:

Loans defeased before any project funds were requisitioned, thus no federal funds were liquidated. However, state match provided remained in the program.

Borrower / Project	Loan Date	Loan Amount	Loan Rate	Loan Type	State Match Provided
Mt. Werner W&SD	07/01/99	$ 3,034,627.20	4.200%	LL	$ 219,627.00
Pagosa Springs GID, Town of	08/29/08	$ 2,000,000.00	1.875%	DC	Reloan Funded
Granby, Town of	04/21/11	$ 2,580,000.00	2.500%	DL	Reloan Funded

Explanation of Loan Funding Sources and/or Subsidization

(a) CW SRF Grant Funds = Clean Water State Revolving Fund monies - Received from U.S. Environmental Protection Agency (USEPA) capitalization grant awards
(b) State Match Funds = (Required 20% dollar match for each dollar received From EPA grants) - provided mainly from Authority funds.
(c) Reloan Monies = Recycled CW SRF funds - no state match required
(d) ARRA = 2009 American Recovery and Reinvestment Act funds - received from USEPA capitalization grant award; no state match required
(A) Loan funded with 100% Federal grant funds. The required 20% state match is deposited directly to Clean Water SRF Reloan Account when loan funded.
(B) Loan funded with State Match funds (from state match deposited directly to Clean Water SRF Reloan Account when 100% grant funded loan is executed. -see comment [f])
(C) Loans with split funding from State Match and Other Sources on Deposit in CW SRF Reloan
(D) Loan was 100% federal grant funded at closing but balance of undrawn funds was converted to proportionality beginning January, 2014.
(E) Open-source funded loan - Payments of project draws may be paid from grant and state match and/ or reloan. Total sources of funding will not be know until project is completed. Until then, amounts shown reflect total amount of grant/state match / reloan (excludes bond proceeds) drawn on the project and may not equal total loan amount .
(F) Certain requisitioned draws for this project/loan were funded from Reloan but subsequently allocated as State Match to meet awarded Grant state match requirements (equivalency).

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FPF = Borrower received full principal forgiveness upon execution of loan.
PPF = Borrower received partial principal forgiveness upon execution of loan. Remainder of loan financed at lower or 0% interest.
de = design and engineering loan
g = Project or portion of project qualified as having "green" component, as defined by the EPA;
gr = Project or portion of project qualified as having "green" component, as defined by the EPA; loan financed at a reduced or zero interest rate.

Borrower Acronyms:

GID = General Improvement District
HA = Housing Authority
LID = Local Improvement District
MD = Metropolitan District
PID = Public Improvement District
SD = Sanitation District
S&WD = Sanitation & Water District
W&SD = Water and Sanitation District
WSS&SSD = Water Sewer Sanitation and Storm Drainage District
WWA = Wastewater Authority
WWRD = Wastewater Reclamation District

Exhibit B

WPCRF Planning and Design & Engineering Grants Summary

EXHIBIT B
WPCRF PLANNING/DESIGN GRANT FUNDS FOR YEARS 2001 THROUGH 2020
($10,000 EACH)

Recipients of 2001 Funds	Received Application	Criteria Met	Agreement Date	Project Number	Expiration / Completion Date
1) Town of Wellington	10/31/2001	Rate	11/20/2001	WQC02000050	12/27/2001
2) Baca Grande W&SD	8/18/2001	Rate	10/1/2001	WQC02000021	12/5/2001
3) Town of Julesburg	9/28/2001	Both	10/4/2001	WQC02000019	12/4/2001
4) Powderhorn MD	2/7/2002	Rate	3/26/2002	WQC02000036	6/1/2003
5) Town of Ault	4/2/2002	Income	4/5/2002	WQC02000038	11/26/2002
Recipients of 2002 Funds					
1) Town of Akron	3/27/2002	Income	4/5/2002	WQC02000039	9/20/2002
2) Colorado City MD	6/26/2002	Rate	7/22/2002	WQC03000013	12/31/2002
3) Town of Merino	7/11/2002	Income	8/1/2002	WQC03000022	12/31/2003
4) Town of Oak Creek	6/26/2002	Both	7/18/2002	WQC03000011	12/30/2003
5) N La Junta W&SD	5/15/2002	Income	2/10/2003	030196W	12/31/2003
6) Town of Milliken	11/26/2002	Rate	11/28/2002	030186W	12/31/2003
7) Westwood Lakes WD	4/4/2003	Rate	5/21/2003	030285W	7/31/2005
8) Town of Haxtun	9/2/2003	Rate	9/30/2003	030247W	12/31/2004
9) Town of Timnath	8/11/2003	Rate	8/15/2003	030273W	12/31/2004
Recipients of 2003 Funds					
1) Town of Eaton	8/27/2003	Rate	9/15/2003	040017W	12/31/2004
2) City of Glendale	9/25/2003	Income	12/1/2003	040019W	12/31/2004
3) Town of Georgetown	10/14/2003	Income/Rate	11/1/2003	030114W	9/30/2005
4) Town of Keenesburg	10/27/2003	Income/Rate	12/1/2003	040026W	3/30/2005
5) Town of Empire	12/4/2003	Income/Rate	12/15/2003	030087W	1/31/2004
6) Boxelder SD	12/8/2003	Rate	12/20/2003	030031W	12/31/2004
7) City of Wray	12/9/2003	Income	12/20/2003	030295W	12/31/2004
8) Town of Gilcrest	12/17/2003	Income/Rate	12/31/2003	030115W	12/31/2004

*Design and Engineering Grant availability began in 2015

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WPCRF PLANNING/DESIGN GRANT FUNDS FOR YEARS 2001 THROUGH 2020
($10,000 EACH)

Recipients of 2004 Funds	Received Application	Criteria Met	Agreement Date	Project Number	Expiration / Completion Date
1) Town of Platteville	4/14/2004	Income/Rate	6/1/2004	030219W	8/30/2005
2) Clifton SD #1	7/2/2004	Rate	7/6/2004	030053W	7/31/2005
3) Town of Del Norte	7/28/2004	Income	8/2/2004	050001W	12/31/2005
4) Center SD	7/28/2004	Income	8/2/2004	030044W	12/31/2005
5) Kremmling SD	10/7/2004	Income/Rate	10/15/2004	030149W	12/31/2005
6) Cortez SD	11/1/2004	Income/Rate	11/5/2004	030061W	12/31/2005
7) Town of Kersey	10/27/2004	Income/Rate	11/15/2004	030146W	12/31/2005
8) Town of La Jara	12/31/2004	Income	12/15/2004	030150W	6/30/2006
9) Town of Romeo	11/26/2004	Income/Rate	11/15/2004	030235W	12/31/2005
10) Eldorado Springs LID	12/22/2004	Rate	12/30/2004	030026W	6/30/2006
Recipients of 2005 Funds					
1) City of Fruita	1/6/2005	Income	1/31/2005	050062W	6/30/2006
2) Town of Nunn	1/24/2005	Income/Rate	1/31/2005	030199W	6/30/2006
3) Town of Elizabeth	2/1/2005	Rate	2/7/2005	050017W	8/30/2006
4) Town of Hudson	1/31/2005	Income/Rate	2/8/2005	030139W	8/30/2006
5) Town of Berthoud	2/1/2005	Rate	2/25/2005	030023W	8/30/2006
6) Mesa W&S Dist.	3/10/2005	Rate	4/1/2005	030183W	9/30/2006
7) City of Monte Vista	4/7/2005	Income	5/1/2005	030188W	10/31/2006
8) Town of Mead	4/28/2005	Rate	5/1/2005	050035W	10/31/2006
9) Galeton W&S Dist.	4/6/2005	Income/Rate	5/15/2005	030110W	11/15/2006
10) Town of Bennett	6/1/2005	Income/Rate	6/15/2005	030019W	12/15/2006
Recipients of 2006 Funds					
1) Fairplay Sanitation District	11/9/2005	Rate	2/1/2006	050018W	8/1/2007
2) Cucharas Sanitation and Water Dist.	11/9/2005	Rate	2/1/2006	060018W	8/1/2007
3) City of Brush	11/18/2005	Income/Rate	1/1/2006	050009W	7/1/2007
4) Town of Ordway	11/22/2005	Income/Rate	1/1/2006	030204W	7/1/2007
5) Town of Sugar City	12/2/2005	Income/Rate	1/1/2006	030263W	7/1/2007
6) Town of Stratton	12/27/2005	Income/Rate	2/1/2006	030262W	8/1/2007
7) Town of Hayden	12/8/2005	Income	2/1/2006	060022W	8/1/2007
8) Town of Pierce	6/13/2006	Income/Rate	7/1/2006	060022W	12/30/2007
9) Town of Rico	1/19/2006	Income	2/1/2006	030230W	8/1/2007
10) Ralston Valley W&S Dist.	1/27/2006	Rate	2/1/2006	060009W	8/1/2007

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WPCRF PLANNING/DESIGN GRANT FUNDS FOR YEARS 2001 THROUGH 2020
($10,000 EACH)

Recipients of 2007 Funds	Received Application	Criteria Met	Agreement Date	Project Number	Expiration / Completion Date
1) Aspen Village Metro District	12/28/2006	Rate	1/1/2007	070018W	6/30/2008
2) City of Sheridan	12/22/2006	Income	1/1/2007	070017W	7/1/2008
3) Larimer Cnty for Hidden View Estates	1/11/2007	Rate	2/1/2007	070016W	7/31/2008
4) Larimer Cnty for Glacier View Meadows	1/29/2007	Rate	2/1/2007	070004W	7/31/2008
5) Town of Pagosa Springs Sanitation GID	2/5/2007	Rate	2/15/2007	030210W	8/14/2008
6) Otis Sanitation District	2/26/2007	Income	3/1/2007	030206W	8/31/2008
7) City of Las Animas	3/1/2007	Rate/Income	3/1/2007	030161W	8/31/2008
8) Town of Crowley	3/6/2007	Rate/Income	3/1/2007	030068W	8/31/2008
9) Town of Kit Carson	3/7/2007	Income	4/1/2007	030148W	9/30/2008
10) Florissant W&SD	3/20/2007	Rate/Income	5/1/2007	030096W	10/30/2008
Recipients of 2008 Funds					
1)Town of Wiggins	2/4/07	Rate/Income	1/1/2008	080053W	6/30/2009
2) Town of Mancos	12/15/2007	Rate/Income	1/1/2008	030178W	6/30/2009
3) Penrose SD	1/9/2008	Rate/Income	1/15/2008	080020W	7/14/2009
4) Town of Boone	1/16/2008	Income	2/1/2008	080014W	7/31/2009
5) Town of Siebert	1/11/2008	Rate/Income	2/1/2008	030246W	7/31/2009
6) Town of Burlington	1/23/2008	Income	2/1/2008	030039W	7/31/2009
7)Town of Manzanola	1/24/2008	Rate/Income	2/1/2008	080018W	7/31/2009
8)Town of New Castle	3/14/2008	Rate	4/1/2008	080027W	9/30/2009
9) North Lamar S D	6/5/2008	Rate/Income	7/15/2008	030197W	1/14/2010
10) Cheyenne Wells SD #1	11/14/2008	Income	12/1/2008	030049W	5/31/2010
Recipients of 2008 Funds – additional $100,000 for Ground Water Compliance Orders Requiring Engineering Reports					
1)Town of Dinosaur	5/20/2008	Rate/Income	7/1/2008	030077W	12/31/2009
2) Town of Peetz	6/2/2008	Rate/Income	7/1/2008	080052W	12/31/2009
3) Town of Cheraw	6/3/2008	Rate/Income	7/1/2008	080033W	12/31/2009
4) Town of Iliff	6/3/2008	Rate/Income	7/1/2008	080034W	12/31/2009
5) Town of Bethune	6/3/2008	Rate/Income	7/1/2008	080032W	12/31/2009
6) Town of Boone	6/3/2008	Rate/Income	7/1/2008	080014W	12/31/2009
7) Granada SD	6/3/2008	Rate/Income	7/1/2008	080047W	12/31/2009
8) Round Mountain W&SD	6/3/2008	Rate/Income	7/1/2008	030235W	12/31/2009
9) Gardner SD	6/5/2008	Rate/Income	7/15/2008	080046W	1/14/2010
10) Town of Rye	6/5/2008	Rate/Income	7/1/2008	030239W	12/31/2009

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Recipients of 2009 Funds	Received Application	Criteria Met	Agreement Date	Project Number	Expiration / Completion Date
1) Palmer Lake SD	12/19/2008	Rate	1/1/2009	040035W	6/30/2010
2) Town of Campo	12/29/2008	Income	1/1/2009	070009W	6/30/2010
3) Town of Naturita	12/18/2008	Income	1/1/2009	050038W	6/30/2010
4) Town of Eckley	11/17/2008	Income	1/1/2009	050016W	6/30/2010
5) Evergreen Metro District	1/6/2009	Rate	1/15/2009	090019W	7/15/2010
6) Sunset Metro District	2/3/2009	Rate/Income	2/15/2009	090001W	8/15/2010
7) Town of Crook	2/17/2009	Income	4/1/2009	090056W	10/1/2010
8) Town of Nucla	12/12/2008	Rate/Income	4/1/2009	090037W	10/1/2010
9) Monument SD	3/16/2009	Rate	4/1/2009	080007W	10/1/2010
10) Town of Silver Plume	3/25/2009	Income	3/25/2009	050051W	10/1/2010
Recipients of 2010 Funds					
1) Pagosa Springs Sanitation GID	2/8/2010	Rate/Income	2/15/2010	090084W	8/14/2011
2) Town of Fowler	12/7/2009	Income	1/1/2010	090034W	6/30/2011
3) Avondale W&SD	12/9/2009	Rate/Income	1/1/2010	100015W	6/30/2011
4) City of Manitou Springs	12/9/2009	Income	1/1/2010	050034W	6/30/2011
5) Town of Oak Creek	12/16/2009	Rate/Income	1/15/2010	030200W	7/15/2011
6) Allenspark W&SD	1/4/2010	Rate/Income	1/15/2010	100078W	7/15/2011
7) Sedalia W&SD	1/13/2010	Rate/Income	2/1/2010	090110W	7/31/2011
8) Town of Olathe	12/7/2009	Rate/Income	1/15/2010	030201W	7/15/2011
9) Town of Swink	1/11/2010	Rate/Income	2/1/2010	060023W	7/31/2011
10) Town of Grover	1/15/2010	Rate/Income	2/1/2010	030127W	7/31/2011
11) City of Fort Lupton	1/21/2010	Rate/Income	2/1/2010	030101W	7/31/2011
12) Woodman Hills MD	1/14/2010	Rate	2/1/2010	100076W	7/31/2011
13) Pagosa Area WSD	2/3/2010	Rate	2/15/2010	100047W	8/14/2011
14) Meeker Sanitation District	5/14/2010	Income	6/1/2010	050036W	12/1/2011
15) Costilla County	6/14/2010	Rate/Income	7/1/2010	090115W	1/31/2012
Recipients of 2011 Funds					
1) Mountain WSD	8/16/10	Rate	1/1/2011	040033W	6/30/2012
2) Town of Rangely	12/8/10	Rate/Income	1/1/2011	030226W	6/30/2012
3) Tabernash Meadows WSD	10/14/10	Rate/Income	1/1/2011	100049W	6/30/2012
4) Cheyenne Wells SD	10/22/10	Income	1/1/2011	100003W	6/30/2012
5) Sheridan Sanitation District #1	11/8/10	Rate/Income	1/1/2011	110004W	6/30/2012
6) Town of Naturita	11/29/10	Rate/Income	1/1/2011	050038W	6/30/2012

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	Received Application	Criteria Met	Agreement Date	Project Number	Expiration / Completion Date
7) Town of Crested Butte	12/10/10	Income	1/1/2011	080011W	6/30/2012
8) Town of Hayden	12/2/10	Income	1/1/2011	030134W	6/30/2012
9) Edgemont Ranch MD	12/10/10	Rate/Income	1/1/2011	100021W	6/30/2012
10) Town of Platteville	12/10/10	Rate/Income	1/1/2011	030219W	6/30/2012
11) Town of Berthoud	12/10/10	Rate	1/1/2011	030023W	6/30/2012
12) Town of Lyons	12/10/10	Rate	1/1/2011	090117W	6/30/2012
13) Town of Olathe	12/20/10	Rate/Income	1/1/2011	030201W	6/30/2012
14) Pagosa Springs Sanitation District	12/20/10	Income	1/1/2011	090084W	7/15/2012
15) Basalt Sanitation District	12/29/10	Rate	1/15/2011	030016W	12/31/2012
16) Winter Park WSD	12/13/10	Income	1/15/2010	030293W	12/31/2012
17) Town of Oak Creek	12/21/10	Income	6/1/2011	030200W	12/31/2012
18) Tree Haus MD	12/30/10	Rate	6/1/2011	110029W	12/31/2012
19) Town of Dinosaur	4/25/11	Income	6/1/2011	090124W	12/31/2012
20) Town of Nucla	4/25/11	Rate/Income	6/1/2011	090037W	12/31/2012
21) Town of Hot Sulphur Springs	5/2/11	Income	6/1/2011	110017W	12/31/2012
22) Town of Walden	5/2/11	Income	6/1/2011	050059W	12/31/2012
23) Maybell Sanitation District	12/29/10	Income	6/1/2011	110035W	12/31/2012
24) Town of Wiggans	5/23/11	Income	6/1/2011	080053W	12/31/2012
25) Mesa WSD	6/21/11	Rate	7/1/2011	030183W	1/31/2013
Recipients of 2012 Funds					
1) Olney Springs, Town of	11/3/11	Income	1/1/12	030202W	6/30/13
2) Larimer County (River Glen HOA)	11/23/11	Income	1/1/12	100006W	6/30/13
3)Grand Mesa Metro District	11/23/11	Income	1/1/12	110015W	6/30/13
4) Timbers WSD	12/13/11	Rate	1/15/12	030272W	7/15/13
5) Monte Vista, City of	12/20/11	Income	1/15/12	030188W	7/15/13
6) Manassa, Town of	12/30/11	Income/Rate	1/15/12	030176W	7/15/13
7) Rocky Ford, City of	12/28/11	Income	1/15/12	090072W	7/15/13
8) Routt County (Hahn's Peak)	12/29/11	Rate	1/15/12	030237W	7/15/13
9) South Sheridan WS&SDD	1/11/12	Income	3/15/12	130003W	9/15/13
10) Academy WSA	2/1/12	Income/Rate	2/15/12	040043W	8/15/13
11) Simla, Town of	2/1/12	Income/Rate	2/15/12	120036W	8/15/13
12) Cedaredge, Town of	2/2/12	Income/Rate	2/15/12	030043W	8/15/13
13) Peetz, Town of	2/6/12	Income	3/15/12	080052W	9/15/13

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	Received Application	Criteria Met	Agreement Date	Project Number	Expiration / Completion Date
14) Alta Colorado	2/13/12	Income/Rate	3/15/12	120044W	9/15/13
15) La Veta, Town of	4/19/12	Income/Rate	5/15/12	120024W	11/15/13
16) Lochbuie, Town of	5/30/12	Income/Rate	6/15/12	030168W	12/15/13
17) Bayfield, Town of	7/16/12	Income/Rate	8/1/12	120002W	2/1/14
18) Telluride, Town of	7/16/12	Rate	8/1/12	060014W	2/1/14
19) Las Animas, Town of	7/26/12	Income/Rate	8/1/12	090052W	2/1/14
20) Gardner (Huerfano County)	7/26/12	Income	8/1/12	080046W	2/1/14
21) Silver Plume, Town of	7/30/12	Income/Rate	8/1/12	050051W	2/1/14
22) Aguilar, Town of	8/8/12	Income	8/15/12	030002W	2/15/14
23) Pritchett, Town of	10/9/12	Income	10/15/12	130289W	4/15/14
24) Larimer County (Berthoud Estates)	8/24/12	Rate	8/31/12	130006W	2/28/14
25) Nucla, Town of	2/4/2013	Income	2/15/13	140111W	8/15/14
Recipients of 2013 Funds					
1) Cedaredge, Town of	3/21/13	Income	3/31/13	130084W	9/15/14
2) Crook, Town of	10/29/13	Income	10/28/2013	100103W	5/15/15
3) East Alamosa WSD	2/7/13	Income	2/15/13	050015W	8/15/14
4) Eckley, Town of	7/10/13	Income	7/15/13	130115W	1/15/15
5) Florissant WSD	5/15/13	Income	6/1/13	030096W	5/31/14
6) Highland Park SD	3/11/13	Income	3/31/13	140001W	9/15/14
7) Iliff, Town of	6/19/13	Income	6/28/13	100088W	1/15/15
8) Las Animas, City of	6/13/13	Income	2/15/13	100041W	8/15/14
9) Log Lane Village, Town of	3/25/13	Income	3/31/13	120026W	9/15/14
10) Silver Plume, Town of	4/29/13	Income	5/1/13	050051W	11/1/14
11) Baca Grande Water and Sanitation District	11/7/2013	Income	11/15/13	090045W	5/15/15
Recipients of 2014 Funds					
1) Del Norte, Town of	2/20/14	Income	2/25/2014	140262W	8/25/2015
2) Hotchkiss, Town of	2/20/2014	Income	2/25/2014	140069W	8/25/2015
3) Yampa, Town of	2/24/2014	Income	2/25/2014	150540W	8/25/2015
4) Gilcrest, Town of	3/18/2014	Income	3/18/2014	140057W	9/18/2015
5) Olathe, Town of	3/27/2014	Income	3/1/2014	140112W	9/1/2015
6) St. Mary's Glacier WSD	4/30/2014	Income	5/1/2014	140146W	11/1/2015
7) Wray, City of	9/15/2014	Income	9/15/2014	140166W	3/15/2016

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	Received Application	Criteria Met	Agreement Date	Project Number	Expiration / Completion Date
8) North La Junta Sanitation District	9/10/2014	Income	9/15/2014	140110W	3/15/2016
9) La Veta, Town of	9/29/2014	Income	10/1/2014	140288W	4/1/2016
10) Wiley Sanitation District	9/30/2014	Income	10/1/2014	140338W	4/1/2016
11) Monte Vista, City of	10/30/2014	Income	11/1/2014	090059W	6/1/2016
Recipients of 2015 Funds					
1) Kremmling Sanitation District	4/15/2015	Income	7/15/2015	110021W	7/14/2016
2) Antonito, Town of	6/15/2015	Income	9/1/2015	140003W	8/31/2016
Recipients of 2016 Funds					
1) Center Sanitation District	1/19/2016	Income	2/1/2016	160190W-A	1/31/2017
2) Creede, City of	4/19/2016	Income	6/15/2016	160291W-N	6/14/2017
3) Dove Creek, Town of	2/1/2016	Income	2/1/2016	170291W-B	2/1/2017
4) Naturita, Town of	11/18/2016	Income	12/1/2016	143021W-B	12/1/2017
5) Saguache, Town of	6/16/2016	Income	7/1/2016	140322W	6/30/2017
6) Ramah, Town of	11/10/2016	Income	11/15/2016	170501W-Q	11/15/2017
7) Routt County on behalf of Phippsburg	8/2/2016	Income	9/1/2016	150461W-B	8/31/2017
8) Alma, Town of	11/10/2016	Income	1/15/2017	130541W-B	12/31/2017
Recipients of 2017 Funds					
1) Fleming, Town of	3/2/2016	Income	1/15/2017	170011W-Q	1/15/2018
2) Hugo, Town of	12/13/2016	Income	6/15/2017	142791W-Q	6/15/2018
3) Lake City, Town of	2/25/2017	Income	5/15/2017	140771W-Q	5/14/2018
4) Larkspur, Town of	8/22/2017	Income	12/15/2017	140831W-F	12/14/2018
5) Manassa, Town of	8/23/2017	Income	12/15/2017	180221W-G	12/14/2018
6) Olney Springs, Town of	6/22/2017	Income	11/1/2017	143111W-H	11/1/2018
7) Peetz, Town of	7/11/2017	Income	9/15/2017	143151W-A	9/14/2018
8) St. Mary's Glacier Water and Sanitation District	11/10/2016	Income	3/15/2017	141461W-Q	3/15/2018
9) Wiley Sanitation District	11/29/2016	Income	5/1/2017	143381W-Q	3/15/2018
10) Yampa, Town of	8/5/2016	Income	3/15/2017	150541W-B	4/15/2018
11) Idaho Springs, City of	2/6/2017	Income	9/15/2017	150271W-B	9/15/2018

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	Received Application	Criteria Met	Agreement Date	Project Number	Expiration / Completion Date
Recipients of 2018 Funds					
1) Cortez Sanitation District	09/21/2018	Income	08/01/2018	140251W-G	07/31/2019
2) Creede, City of	07/02/2018	Income	08/15/2018	190241W-G	08/15/2019
3) Dinosaur, Town of	03/15/2018	Income	05/01/2018	190011W-B	05/01/2019
4) Gunnison, City of	02/23/2018	Income	04/15/2018	180191W-Q	06/26/2018
5) Mountain View, Town of	12/11/2017	Income	03/01/2018	160760W-Q	02/28/2019
Recipients of 2019 Funds					
1) Arriba, Town of	1/16/2019	Income	5/15/2019	142311W-B	4/14/2020
2) Rico, Town of	6/4/2019	Income	8/1/2019	190561W-Q	7/31/2020
3) Bethune, Town of	7/31/2019	Income	10/1/2019	142371W-A	9/30/2020
Recipients of 2020 Funds					
1) Julesburg, Town of	11/13/2019	Income	2/01/2020	140721W-Q	1/31/2021

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EXHIBIT B
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	Criteria Met	Amount	Agreement Date	Project Number	Expiration / Completion Date
Recipients of 2015 Funds					
1) Wray, City of	Income	$250,000	9/20/2016	141661W-B	2017
2) North La Junta Sanitation Dist	Income	$112,518	3/18/2016	141101W-B	2017
Recipients of 2016 Funds					
1) Central Clear Creek Sanitation Dist	Income	$250,000	9/15/2016	140201W-B	2017
2) Bennett, Town of	Income	$240,000	10/13/2016	090441W-A	2017
3) La Junta, City of	Income	$246,000	10/21/2016	140076W	2017
Recipients of 2017 Funds					
1) Antonito, Town of	Income	$250,000	3/16/2017	140031W-Q	2018
2) Center Sanitation District	Income	$250,000	6/1/2017	160190W	2018
3) Fleming, Town of	Income	$250,000	12/14/2017	170011W-Q	2018
4) Las Animas, City of	Income	$176,000	3/1/2017	140084W-H	2018
5) Nucla, Town of	Income	$135,257.16	9/5/2017	140111W	2018
6) Routt County for Community of Phippsburg	Income	$26,000	9/22/2017	150461W-B	2018
7) Saguache, Town of	Income	$94,700	3/22/2017	143221W-H	2018
8) Timbers Water and Sanitation District	Income	$250,000	4/13/2017	140332W-B	2018
Recipients of 2018 Funds					
1) Hugo, Town of	Income	$242,000	02/13/2018	142791W-Q	2019
2) Idaho Springs, City of	Income	$300,000	12/04/2018	150271W-B	2020
3) La Veta, Town of	Income	$300,000	03/15/2018	142881W-A	2019
4) Lake City, Town of	Income	$87,000	12/12/2018	140771W-Q	2020
5) North La Junta Sanitation District	Income	$57,239	02/22/2018	141101W-B	2019
6) Olney Springs, Town of	Income	$50,840	08/16/2018	143111W-H	2020
7) Ordway, Town of	Income	$158,600	02/16/2018	143121W-H	2019
8) Peetz, Town of	Income	$175,000	04/12/2018	143151W-A	2019
9) Timbers Water and Sanitation District	Income	$50,000	12/08/2018	140332W-B	2020
10) Vilas, Town of	Income	$155,400	07/31/2018	143351W-B	2020
11) Mountain View, Town of	Income	$92,285	10/10/2018	160760W-Q	2020

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	Criteria Met	Amount	Agreement Date	Project Number	Expiration / Completion Date
Recipients of 2019 Funds					
1) City of Gunnison	Income	$300,000	1/11/2019	180191W-Q	7/11/2020
2) Cortez Sanitation District	Income	$92,500	2/15/2019	140251W-H	8/15/2020
3) Louviers Water and Sanitation District	Income	$113,200	5/7/2019	140931W-H	11/7/2020
4) Idaho Springs, City of	Income	$300,000	5/7/2019	150272W-B	11/7/2020
5) Manassa, Town of	Income	$201,254	6/5/2019	180221W-G	12/5/2020
6) Wiley Sanitation District	Income	$291,927	6/13/2019	143381W-Q	12/13/2020
7) Dinosaur, Town of	Income	$105,000	9/26/2019	190011W-B	3/26/2021
Recipients of 2020 Funds					
1) Las Animas, City of	Income	$300,000	9/28/2020	140842W-Q	3/28/2022
2) Bethune, Town of	Income	$146,902	10/6/2020	142371W-A	4/6/2022

*Design and Engineering Grant availability began in 2015

Exhibit C

Binding Commitments Summary

Colorado Water Resources & Power Development Authority
WATER POLLUTION CONTROL REVOLVING FUND
2020 ANNUAL REPORT - EXHIBIT C - BINDING COMMITMENTS PERCENTAGE

As of December 31, 2020

Quarter Ending	Federal Fiscal Year	Federal Quarter	Base Program Grant Awards	Deposits to LOC (includes 2009 ARRA * grant)	Notes	Cumulative Deposits into EPA LOC	Executed Loans	Grant Administration (a)	Cumulative Binding Commitments	Binding Commitments Percentage (b)
Cumulative Balance at 12/31/2010			1989 - 2010	$ 270,237,423	(c)		$ 897,534,852	$ 10,809,496	$ 908,344,348	
03/31/11	FY11	2		-		270,237,423	1,288,966		909,633,314	347%
06/30/11	FY11	3	11-0	577,500		270,814,923	1,065,000		910,698,314	337%
09/30/11	FY11	4	11-0	5,906,000		276,720,923	4,207,000	495,580	915,400,894	339%
12/31/11	FY12	1	11-0	3,543,600		280,264,523	21,973,518		937,374,412	347%
03/31/12	FY12	2	11-0	1,771,800		282,036,323	-		937,374,412	347%
06/30/12	FY12	3	12-0	2,826,250		284,862,573	1,430,064	452,200	939,256,676	347%
09/30/12	FY12	4	12-0	2,826,250		287,688,823	-		939,256,676	339%
12/31/12	FY13	1	11-0, 12-0	3,416,850		291,105,673	7,273,663		946,530,339	338%
03/31/13	FY13	2	12-0	2,826,250		293,931,923	1,173,000		947,703,339	336%
06/30/13	FY13	3				293,931,923	6,010,029		953,713,368	335%
09/30/13	FY13	4	13-0	2,669,750		296,601,673		427,160	954,140,528	332%
12/31/13	FY14	1	13-0	2,669,750		299,271,423	505,000		954,645,528	328%
03/31/14	FY14	2	13-0	2,669,750		301,941,173	2,000,000		956,645,528	325%
06/30/14	FY14	3	13-0	2,669,750		304,610,923	36,371,239		993,016,767	338%
09/30/14	FY14	4	14-0	2,804,000		307,414,923		448,640	993,465,407	335%
12/31/14	FY15	1	14-0	2,804,000		310,218,923	4,826,561		998,291,968	334%
03/31/15	FY15	2	14-0	2,804,000		313,022,923	2,364,131		1,000,656,099	331%
06/30/15	FY15	3	14-0	2,804,000		315,826,923	54,051,512		1,054,707,611	346%
09/30/15	FY15	4	15-1	2,789,500		318,616,423	578,080	446,320	1,055,732,011	343%
12/31/15	FY16	1	15-1	2,789,500		321,405,923	1,273,470		1,057,005,481	341%
03/31/16	FY16	2	15-1	2,789,500		324,195,423	76,242		1,057,081,723	338%
06/30/16	FY16	3	15-1	2,789,500		326,984,923	47,253,304		1,104,335,027	350%
09/30/16	FY16	4	16-1			326,984,923	7,513,001		1,111,848,028	349%
12/31/16	FY17	1	16-1	2,671,750		329,656,673	61,722,764	427,480	1,173,998,272	365%
03/31/17	FY17	2	16-1	2,671,750		332,328,423	1,064,200		1,175,062,472	362%
06/30/17	FY17	3	16-1	2,671,750		335,000,173	3,479,699		1,178,542,171	361%
09/30/17	FY17	4	16-1, 17-1	7,974,250		342,974,423	3,499,014	424,200	1,182,465,385	362%
12/31/17	FY18	1	17-1	5,302,500		348,276,923	1,150,000		1,183,615,385	359%
03/31/18	FY18	2		-		348,276,923	8,615,896		1,192,231,281	359%
06/30/18	FY18	3		-		348,276,923	2,065,545		1,194,296,826	357%
09/30/18	FY18	4	18-0	12,839,000		361,115,923	4,523,065	513,560	1,199,333,451	350%
12/31/18	FY19	1		-		361,115,923	32,418,592		1,231,752,043	354%
03/31/19	FY19	2		-		361,115,923	7,292,500		1,239,044,543	356%
06/30/19	FY19	3		-		361,115,923	51,750,119		1,290,794,662	371%
09/30/19	FY19	4	19-0	12,710,000		373,825,923	987,110	508,400	1,292,290,172	358%
12/31/19	FY20	1		-		373,825,923	-		1,292,290,172	358%
03/31/20	FY20	2				373,825,923	342,116		1,292,632,288	358%
06/30/20	FY20	3		12,712,000		386,537,923	47,760,860	508,480	1,340,901,628	371%
09/30/20	FY20	4				386,537,923	2,200,000		1,343,101,628	359%
12/31/20	FY21	1				386,537,923	44,060,314		1,387,161,942	371%
TOTALS				$ 386,537,923			$ 1,371,700,426	$ 15,461,516		

* American Recovery and Reinvestment Act

NOTES:

(a) For purposes of this report, the total grant administration allocated from each grant is recorded when awarded or in the period of the first deposit to the LOC.

(b) The required minimum percentage for binding commitments is 120%. (Calculated by dividing cumulative loan obligations and grant administration (binding commitments) by cumulative payments to the LOC one year earlier.) This percentage reflects not only new loan funding and grant awards, but any adjustments made during the current year to existing loans and grants (amendments).

(c) To reduce the size of this report, detail for the fiscal years prior to 2011 (1989 through 2010) have been combined in the cumulative balance. Detail of prior years is available upon request.

Exhibit D

EPA Capital Contributions Summary

Colorado Water Resources & Power Development Authority

WATER POLLUTION CONTROL REVOLVING FUND (WPCRF)

2020 ANNUAL REPORT - EXHIBIT D - EPA CLEAN WATER STATE REVOLVING FUND (CW SRF) CAPITALIZATION GRANT SUMMARY

As of December 31, 2020

CW SRF GRANT AWARD SUMMARY	1989 - 2018 GRANTS (including ARRA)	2019 GRANT	2020 GRANT		TOTAL AWARDED
Grant ID Number	CUMULATIVE	CS080001-19-0	CS080001-20-0		
Total Federal Share Award	$ 361,115,923	$ 12,710,000	$ 12,712,000		$ 386,537,923
Grant Award Date		July 2, 2019	May 27, 2020		
Project Budget End Date		July 10, 2022	May 31, 2023		
Allocated to Loan Program (loans)	$ 348,026,263	$ 12,201,600	$ 12,203,520		$ 372,431,383
Allocated to Grant Administration (admin)	$ 13,089,660	$ 508,400	$ 508,480		$ 14,106,540

DRAW SUMMARY & UNLIQUIDATED OBLIGATIONS		1997 - 2018 CONSOLIDATED (including ARRA)	2019 GRANT	2020 GRANT		TOTAL
		*	*			
Grant funds drawn for loans as of	12/31/2019	$ 348,196,489	$ 6,681,697	$ -		$ 354,878,186
Grant funds drawn for loans in:	2020					
> 1st quarter			4,627,587	-		4,627,587
> 2nd quarter			-	-		-
> 3rd quarrter			720,060	9,950,338		10,670,398
> 4th quarter			-	-		-
Total Grant funds drawn for loans as c	12/31/2020	348,196,489	12,029,344	9,950,338		370,176,171
Grant funds drawn for admin as of	12/31/2019	12,919,434	132,518			13,051,952
Grant funds drawn for admin in:	2020					
> 1st quarter			244,446	-		244,446
> 2nd quarter			-	-		-
> 3rd quarrter			303,692	445,183		748,875
> 4th quarter			-	61,267		61,267
Total Grant funds drawn for admin as	12/31/2020	12,919,434	680,656	506,450		14,106,540
Unliquidated obligations as of	12/31/2020	$ -	$ -	$ 2,255,212		$ 2,255,212

* Final Financial Status Reports submitted

** Capitalization grant funds for both grant administration and the loan program are drawn on a first in-first out basis (oldest grant first), thus the total draws for each allocation from each grant may not match the original allocation.

Exhibit E

Loan Awards by Cost Categories

EXHIBIT E
LOAN AWARDS BY COST CATEGORIES

Project	Loan Amount	Cost Category
City of Evans	$8,392,372.00	100% VI-A
Town of Hugo	$1,500,000.00	100% II
City of Idaho Springs	$3,000,000.00	100% II
Town of La Veta	$1,900,000.00	100% I
City of Manitou Springs	$554,400.00	50% IV-A 50% IV-B
Town of Olney Springs	$342,116.00	100% III-A
Security Sanitation District	$14,610,008.00	65% I 35% II
City of Sterling	$33,466,640.00	50% I 50% II
Superior Metropolitan District No. 1	$6,819,320.00	90% I 2% II 8% IV-B
City of Westminster	$23,331,532.00	25% III-B 75% IV-B

Cost Categories:
I Secondary Treatment
II Advanced Treatment
III-A I/I Correction
III-B Sewer System Rehabilitation
IV-A New Collector Sewers
IV-B New Interceptors
VI-A Stormwater Gray Infrastructure

Exhibit F

DBE Participation

EXHIBIT F
WPCRF DBE PARTICIPATION 2020

Project Name	Project Number	Construction Start	Construction End	Federal Share	Federal Quarters		MBE Dollars	WBE Dollars
Boxelder Sanitation District	140131W-B	8/26/2019		$ 28,205,180.00	Oct-Dec	1st	$0.00	$0.00
					Jan-Mar	2nd	$0.00	$0.00
					Apr-Jun	3rd	$0.00	$61,914.05
					Jul-Sep	4th	$0.00	$73,120.06
Durango, City of	140035W	5/15/2017		$ 58,404,764.00	Oct-Dec	1st	$0.00	$0.00
					Jan-Mar	2nd	$6,007.61	$0.00
					Apr-Jun	3rd	$0.00	$0.00
					Jul-Sep	4th	$0.00	$0.00
Westminster, City of	141611W-H	8/24/2020		$30,000,000.00	Oct-Dec	1st	$0.00	$0.00
					Jan-Mar	2nd	$0.00	$0.00
					Apr-Jun	3rd	$0.00	$0.00
					Jul-Sep	4th	$0.00	$17,242.85
				$116,609,944.00	**Total Projects:**		**$6,007.61**	**$152,276.96**
					% Utilization		**0.01%**	**0.13%**

Exhibit G

Civil Rights Compliance

EXHIBIT G
CIVIL RIGHTS COMPLIANCE TRACKING 2020

Loan Recipient	Project Number	Completed and Submitted EPA Form 4700-4
Evans. City of	160451W-S	✔
Hugo, Town of	142791W-Q	✔
Idaho Springs, City of	150272W-B	✔
La Veta, Town of	142881W-A	✔
Manitou Springs, City of	170181W-H	✔
Olney Springs, Town of	143111W-H	✔
Security Sanitation District	141371W-B	✔
Sterling, City of	141481W-Q	✔
Superior Metropolitan District No. 1	190601W-B	✔
Westminster, City of	141611W-H	✔

Exhibit H

2020 Base Green Project Reserve, Additional Subsidy, and FFATA

Colorado WPCRF Annual Report | 2020

Exhibit H
2020 Base Green Project Reserve, Additional Subsidy, and FFATA

2020 GPR	Recipient	Project Number	Initial Loan Date	Loan Amount	GPR Amount	Allocated to 2020 Capitaliztion Grant GPR Requirement
	None					

2020 Add Sub	Recipient	Project Number	Initial Loan Date	Loan Amount	Principal Forgivness Amount	Allocated to 2020 Capitaliztion Grant Ad Sub Requirement
	*Las Animas, City of	140842W-Q	9/28/2020	$ 300,000	$ 300,000	$ -
	*Bethune, Town of	142371W-A	10/6/2020	$ 146,902	$ 146,902	$ -

2020 FFATA	Recipient	Project Number	Initial Loan Date	Loan Amount	FFATA Amount Reported	towards 2020
	*Westminster, City of	141611W-H	5/28/2020	$ 23,331,532	$ 23,331,532	$ -
	Sterling, City of	141481W-Q	11/18/2020	$ 33,466,640	$ 33,466,640	$ 33,466,640

Note: Projects denoted with an (*) above indicate where GPR, Ad Sub, and/or FFATA amounts were allocated from the loan to a previous year (2019) capitalization grant

Exhibit I

Administrative Fee Account Activity

Colorado Water Resources & Power Development Authority

WATER POLLUTION CONTROL REVOLVING FUND (WPCRF)

2020 ANNUAL REPORT - EXHIBIT I - ADMINISTRATIVE FEE ACCOUNT ACTIVITY (Cash Basis)

As of December 31, 2020

	Inception - 2015	Calendar Fiscal Year 2016	2017	2018	2019	2020	TOTAL
Sources:							
Loan fees	$ 87,076,086	$ 5,510,788	$ 5,634,320	$ 5,673,263	$ 5,817,330	$ 6,012,948	$115,724,735
Grant income	11,449,798	302,845	205,708	303,088	790,514	1,054,587	14,106,540
Other	4,608,641	-	-	-	17	-	4,608,658
Investment interest (c)	1,381,459	113,556	190,489	315,279	335,943	111,180	2,447,906
State match for admin exp. (a)	390,069	60,569	41,141	60,618	131,599	-	683,996
Total Sources	104,906,053	5,987,758	6,071,658	6,352,248	7,075,403	7,178,715	137,571,835
Uses:							
State match on grant awards (d	(43,327,850)	(8,000,000)	(3,000,000)	(3,000,000)	(3,000,000)	(2,768,106)	(63,095,956)
Grant administrative expenses	(35,756,038)	(3,035,125)	(3,757,433)	(3,074,460)	(6,073,020)	(4,347,097)	(56,043,173)
Other	(2,992,762)	-	-	-	(22,305)	-	(3,015,067)
Planning & design grants	(1,551,704)	(59,446)	(64,753)	(65,680)	(52,759)	(31,216)	(1,825,558)
Transfers to DWRF (b)	(1,161,158)	(190,565)	(177,190)	(169,743)	(208,456)	(182,088)	(2,089,200)
Total Uses	(84,789,512)	(11,285,136)	(6,999,376)	(6,309,883)	(9,356,540)	(7,328,507)	(126,068,954)
Net cash flows for year	20,116,541	(5,297,378)	(927,718)	42,365	(2,281,137)	(149,792)	
Previous year-end balance	-	20,116,541	14,819,163	13,891,445	13,933,810	11,652,673	
Balance at end of year	$ 20,116,541	$ 14,819,163	$ 13,891,445	$ 13,933,810	$ 11,652,673	$ 11,502,881	

Major other sources:

> A portion of certain leveraged loan repayments assigned to repay administrative fee account funds that were used to defease associated state match bonds (see other uses). (1999-2006)

> Advance administrative fee received at the closing of the issuance of refunding bonds to cover the cost of current and future administration of refunding bond issues. (2001, 2004, 2005)

> Transfer of excess unrestricted funds from fully matured Authority issued bonds. (2014 -2015)

Major other uses:

> Adminstrative fee funds used to defease state match bonds issued in 1989, 1990 and 1991. (1999, 2001)

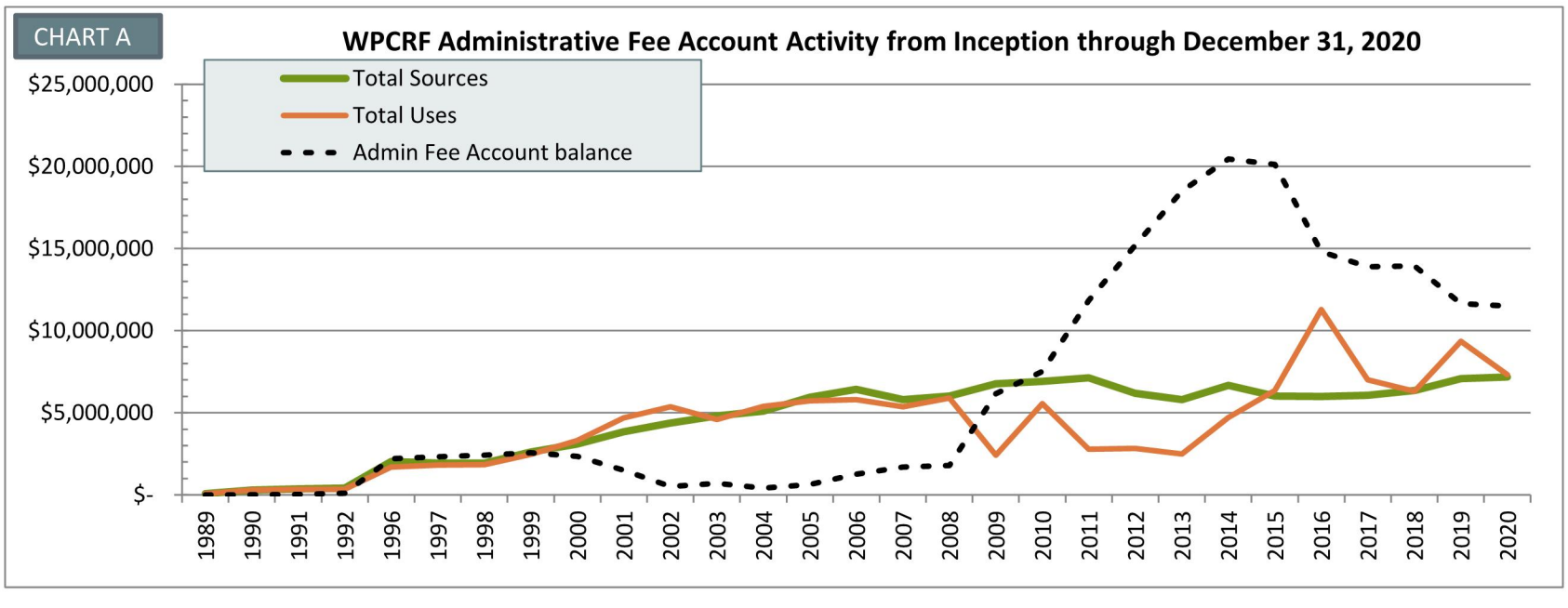
> Adminstrative fee account funds used to pay debt service on the 1995A Clean Water Bonds in place of investment interest due to the termination of the associated repurchase agreement investments in 2009. (2012-2015)

(a) In some years, the State Match on Grant funds drawn for administraive expenses was provided from admin fee income and is included in the Grant admin expenses line item. In other years, State Match was provided from other sources and is shown in the State Match contributions line item.

(b) Transfers from the WPCRF administrative fee account to the DWRF administrative fee account for payment of certain allowable DWRF grant administration costs.

(c) Includes investment interest transferred from other accounts.

(d) State match on grant awards may include amounts provided directly to the program for state match requirements on grant awards and/or reimbursements to the Authority for previously provided state match (advances). The $8.0 million in 2016 was used to reimburse the Authority for previously provided state match.



Colorado Water Resources & Power Development Authority

WATER POLLUTION CONTROL REVOLVING FUND (WPCRF)

2020 ANNUAL REPORT - EXHIBIT I - ADMINISTRATIVE FEE ACCOUNT ACTIVITY (Cash Basis)

As of December 31, 2020

CHART B **WPCRF Administrative Fee Account Sources from Inception through 12/31/2020 (in millions)**

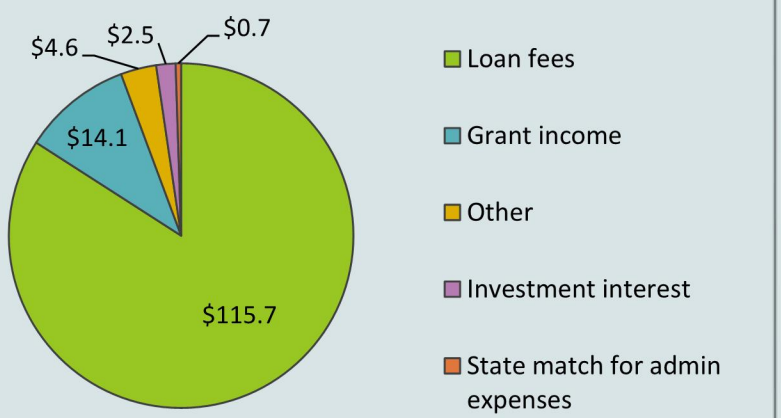


CHART C **WPCRF Administrative Fee Account Uses from Inception through 12/31/2020 (in millions)**

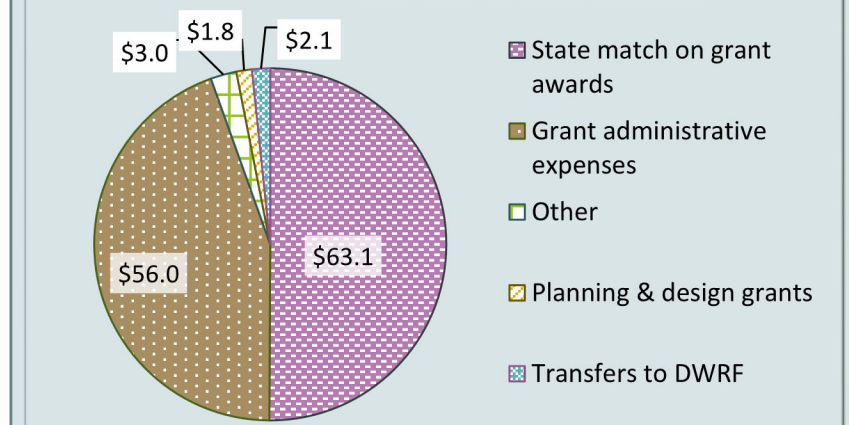
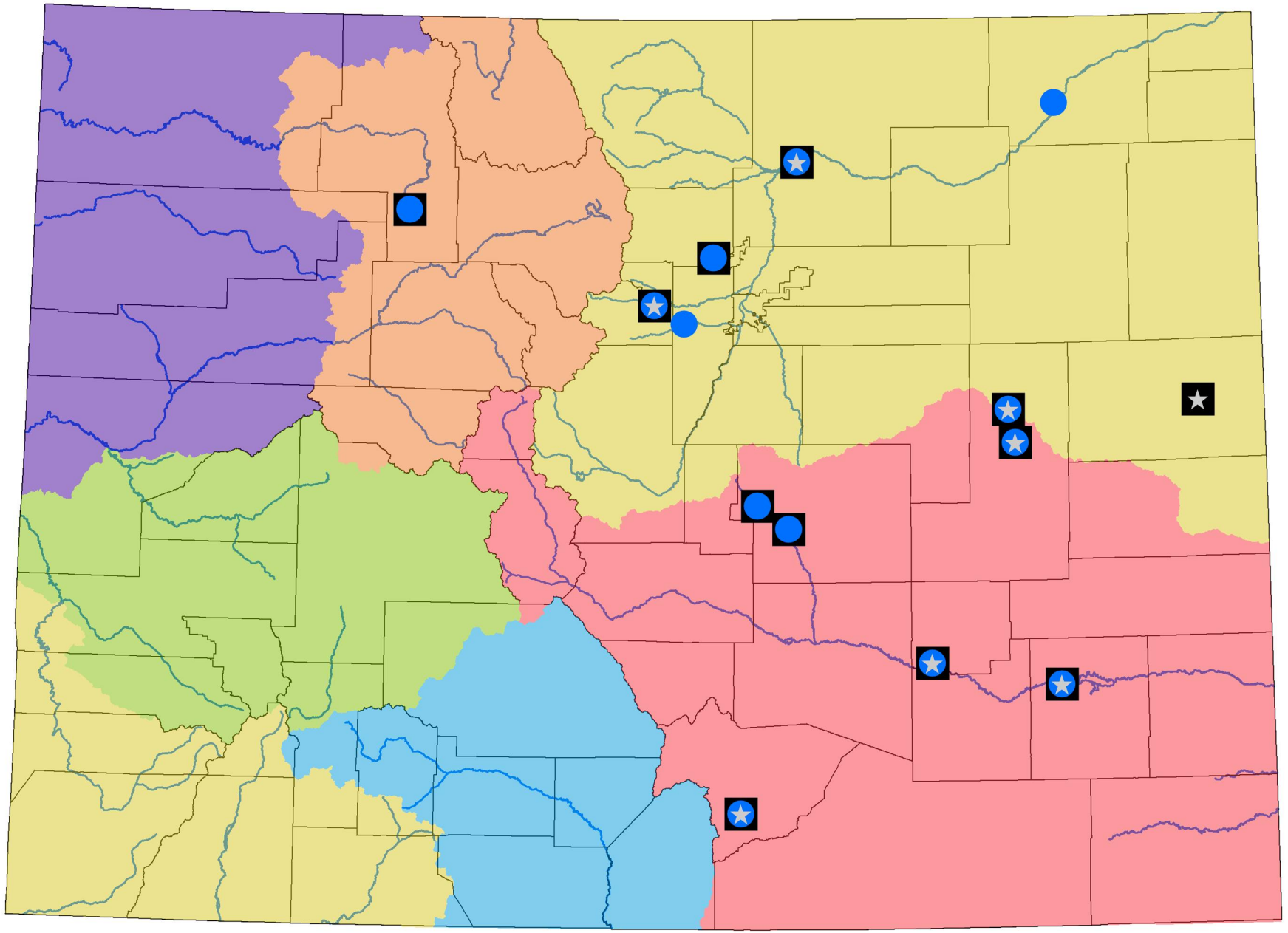


Exhibit J

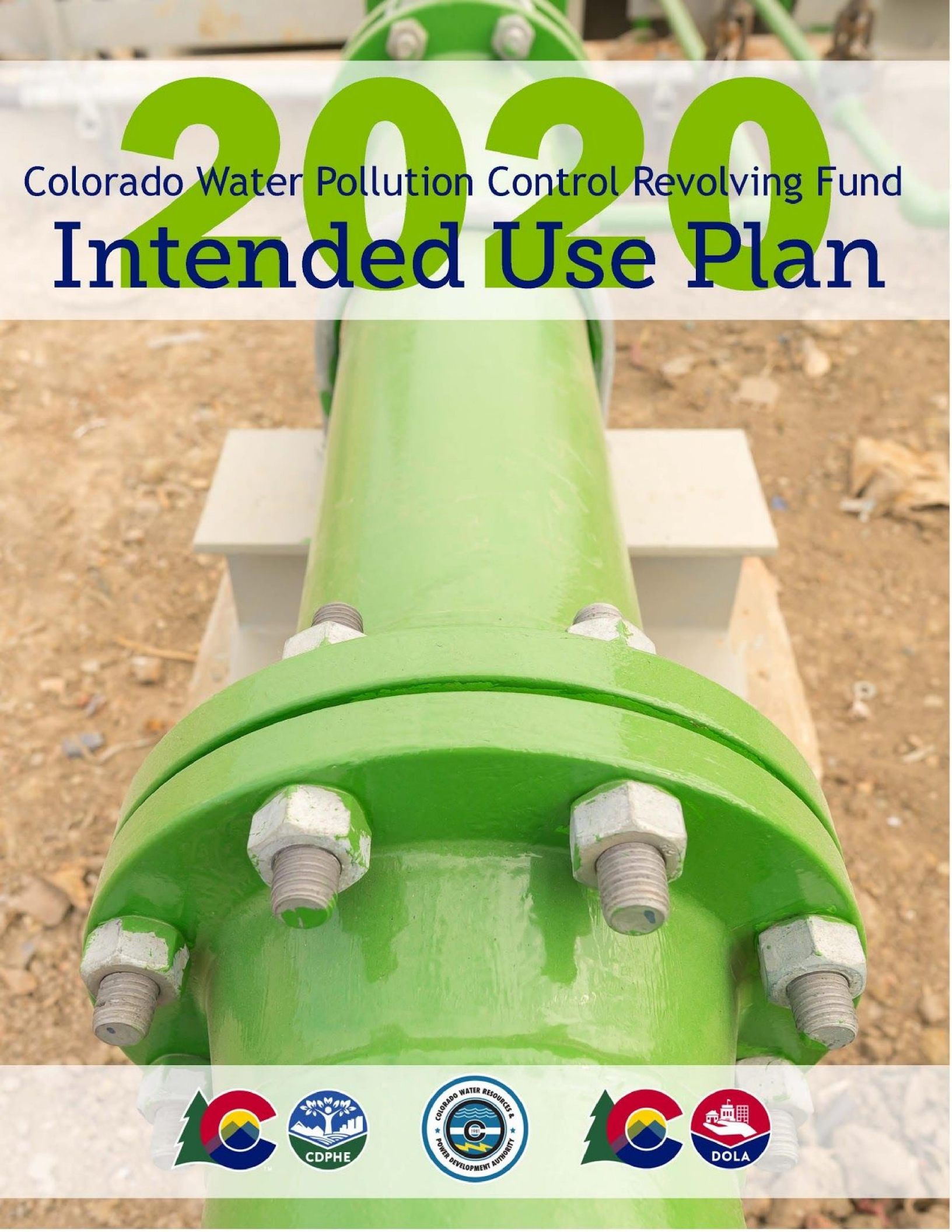
WPCRF 2020 Approved and Executed Loans Map

Exhibit J

Water Pollution Control Revolving Fund 2020 Approved and Executed Loans



Attachment 1
2020 WPCRF Intended Use Plan



2020

Colorado Water Pollution Control Revolving Fund

Intended Use Plan

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Attachment III: Estimated Loan Capacity for 2020 **20**

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Appendices

Appendix A: WPCRF 2020 Project Eligibility List

Appendix B: WPCRF 2020 Project Priority / Fundable List

Appendix C: Loan Summary Report

Appendix D: WPCRF Sources and Uses of Funds Statement

Appendix E: WPCRF Administrative Fee Account

Introduction to the Water Pollution Control Revolving Fund

Colorado's Water Pollution Control Revolving Fund (WPCRF) provides financial assistance to government agencies for the construction of wastewater projects that improve public and environmental health.

State Revolving Fund Partnership

The State Revolving Fund (SRF) program is administered by three partnering agencies. Colorado statute directs the Colorado Department of Public Health and Environment, Water Quality Control Division; the Colorado Water Resources and Power Development Authority; and the Colorado Department of Local Affairs, Division of Local Government (DLG) to jointly operate the program. These agencies administer the program with common goals approved and supported by the Water Quality Control Commission and authority board of directors.

Agency responsibilities

Division	Authority	DLG
• Primacy agency. • Program administration. • Technical review and advisory role. • Federal reporting.	• Financial structure. • Manages budgets and investments. • Disburses funds. • Federal and state reporting. • Provides state match. • Loan portfolio monitoring.	• Conducts financial capacity assessments. • Financial and managerial assistance to systems. • Coordinates funding collaboration. • Program outreach.

Mission

- Provide low cost, affordable financing to Colorado's wastewater systems by capitalizing on all available funds to address the state's priority water related public health, water quality and infrastructure needs.
- Actively target and allocate affordable resources to projects and initiatives that result in significant public health and environmental benefits, while building and maintaining a perpetual, self-sustaining revolving loan fund program.
- Manage the fund in a manner that provides benefits for current and future generations.

The agencies also partner with Colorado Water Conservation Board, USDA Rural Development, Colorado Rural Water Association and the Rural Community Assistance Corporation to collaborate on financing when appropriate.

Intended Use Plan (IUP)

The EPA capitalization grant agreement requires the preparation of an Intended Use Plan (often referred to as the IUP). The plan is the agencies' framework to utilize funds, finance water quality infrastructure and support related program activities during the 2020 calendar year.

Short-term Goals

Short-term goals in state fiscal year 2020 include:

- The agencies will work together to provide outreach, technical, and financial assistance to communities for projects that protect existing water quality as well as projects that address discharges of pollutants to stream segments designated as impaired for specific pollutants.
- The division will continue to implement the program 2019-2020 work plan.
- The agencies will continue to review the effectiveness of the priority scoring model (Attachment I) and use of additional subsidy.

Long-term Goals

Colorado's long-term goals aim to improve, maintain and/or restore water quality for priority water bodies. These goals include:

- The SRF Committee will evaluate the current funding coordination structure and identify ways to strengthen ongoing efforts.
- The Division of Local Government will conduct trainings to build financial and managerial capacity (capability) of public water and wastewater systems across the state.
- To solicit projects into the program, the SRF agencies will participate in conferences, events, and outreach activities throughout the year to provide communities and engineers with information about the funding process, fund availability, and program requirements.
- The SRF agencies will provide financial assistance for eligible applicants while maintaining a perpetual, self-sustaining revolving loan program. The program is sustained through re-loan funds, administrative fees, EPA annual appropriations (through capitalization grants to the state each year) and interest earnings.
- The authority will leverage funds to maximize the available funding for projected loans identified in the Intended Use Plans (IUPs).
- The SRF agencies will continue to improve the interface with borrowers through tools such as the Colorado Environmental Online Services as well as meeting and process improvements.

Project Lists

Appendix A: Water Pollution Control Revolving Fund 2020 Project Eligibility List. This is an inventory of projects with a completed eligibility survey from 2019. The eligibility survey is released annually to potential borrowers to capture 20-year capital improvement needs. Appendix A includes the name of the public entity, a description of the project, the population, the estimated cost of the project, potential green infrastructure type and cost. The list shows the 20-year construction needs for all identified eligible water quality projects including wastewater point source, nonpoint source, stormwater and source water assessment projects. Borrowers can add, modify and remove projects on Appendix A by completing an eligibility survey in June of each year.

Appendix B: Water Pollution Control Revolving Fund 2020 Project Priority / Fundable List. This is an inventory of projects eligible to receive or that have recently received a loan. This list includes an estimated project cost or approved loan amount, project description, preliminary disadvantaged community status, and green infrastructure categories. Projects in Appendix B have either started

construction or have a projected construction start date within 12-18 months and have been assigned a preliminary ranking score. However, this score is subject to change based on additional information from applicants and further prioritization. An up to date copy of Appendix B is maintained on the division's website.

Criteria, Methods and Evaluation for Distribution

This section describes the application process including:

- The prioritization criteria and authority board action.
- How policies apply to the allocation of loan proceeds.
- The proposed federal fiscal year 2020 federal bill requirements, such as Green Project Reserve; additional subsidy; Davis-Bacon and related acts; American iron and steel requirements; architectural and engineering procurement requirements; generally accepted accounting principles; fiscal sustainability planning; project cost and effectiveness evaluation; and project signage.

Loan applications are accepted throughout the year in accordance with the application deadlines. Loans are funded based on the capacity of the fund and project eligibility. If there are more projects than funding, loan applications are scored based on the ranking system found in Attachment I: Water Pollution Control Revolving Fund Priority Scoring Model.

Application, Prioritization and Approval

Applicants should coordinate with their assigned division project manager to determine the appropriate application deadline to ensure board action and loan execution in a timely manner. The table below lists loan application deadlines, type of loan, and the authority board meeting where the application is presented for action.

Application Deadlines	Loan Type	Authority Board Meetings
January 15	Direct loan *Leveraged loan (spring bond issue)	March
February 15	Direct loan	April
April 15	Direct loan	June
June 15	Direct loan *Leveraged loan (fall bond issue)	August
August 15	Direct loan	October
October 15	Direct loan	December
November 15	Direct loan	January

*All loans are subject to available funds and prioritization if needed. *Leveraged loans are generally funded twice per year (spring/fall); however, leveraged loan applications may be submitted throughout the year. January 15 is the last application date to submit for spring bond issue funding and June 15 is the last application date to submit for fall bond issue funding.*

Attachment I: Water Pollution Control Revolving Fund Priority Scoring Model is used to prioritize applications if funding requests exceed the available funds. Loan applicants that do not receive funding due to their rank may be considered at the next applicable loan application date at the applicant's request.

All loan approvals are valid for 18 months from the authority board approval date. Prioritized and approved loans that do not execute their loan within 18 months are reprioritized upon the next application deadline as necessary and require new board approval.

Allocation of Loan Proceeds

The State Revolving Fund Program processes and procedures are set by the commission and the authority board. With input from the State Revolving Fund committee, the authority board determines the appropriate use of loan proceeds. Proceeds from loans, EPA capitalization grants, and administration fees are used to benefit communities through planning grants, design/engineering grants, disadvantaged community loans, direct loans and leveraged loans.

Capitalization Grant

For federal fiscal year 2020, and consistent with the 2019 appropriations language, the following requirements may apply to each state receiving Water Pollution Control Revolving Fund capitalization grants:

- Additional subsidy.
- Davis-Bacon and related acts.
- American iron and steel requirements.
- Debarment and suspension.
- Disadvantaged Business Enterprise Program.
- Williams-Steiger Occupational Safety and Health Act.
- Archeological and Historic Preservation Act.
- Environmental review – compliance with the state environmental review process.
- Signage.
- Green Project Reserve.
- Architectural and engineering services procurement.
- Generally accepted accounting principles.
- Fiscal sustainability criteria.
- Cost and effectiveness evaluation.

Green Project Reserve

Historically, the capitalization grant agreement required the program to direct a portion of the capitalization grant toward projects that address green infrastructure, water efficiency, energy efficiency or other environmentally innovative activities. To the extent possible, it is the intention of the program to promote green projects within the state. The following incentives will be offered and will meet or exceed any requirement of the 2020 capitalization grant. All green project reserve terms may be subject to authority board action and are not guaranteed.

The following incentives apply:

- Eligible green costs greater than or equal to 15%, but less than 20% of the total project cost may receive a reduced loan interest rate up to a maximum of $3 million
- Eligible green costs greater than or equal to 20% of the total project cost, may receive a further reduced loan interest rate up to a maximum of $3 million
- Leveraged loan projects over $3 million are eligible for the reduced interest rate on the first $3 million.

For more detailed green project reserve information including sample business cases please go to the green project reserve webpage.

Additional Subsidy

The 2019 Water Pollution Control Revolving Fund capitalization grant appropriation required 10 percent, but no more than 40 percent of funds to be used by the state to provide additional subsidy to eligible recipients. The authority board determines the additional subsidy amount based on the capitalization grant conditions, guidance from the EPA and alignment with program needs. Colorado provides additional subsidy to eligible disadvantaged communities (refer to the Disadvantaged Communities (DAC) Loan section) in the form of loan principal forgiveness. Amounts available will vary, and at times, may not be available.

Colorado issues a portion of the additional subsidy for the design and engineering phase (see Design/Engineering Grants section). This provides an opportunity to assist disadvantaged communities with the design/engineering costs and to better prepare projects to move quickly to construction.

Starting January 1, 2020 loan principal forgiveness may also be awarded at the loan approval phase for project costs such as construction. The guidelines for issuing loan principal forgiveness at loan approval will generally include:

- The amount of principal forgiveness awarded will be determined during the loan approval phase and will occur throughout the year until all funds have been allocated.
- The authority board approves the amount of additional subsidy within the required EPA percentage range under the capitalization grant. The amount of loan principal forgiveness at loan approval is the remaining amount after the design/engineering grants.
- Based on the availability of funds and program demands, the authority board may establish a not to exceed amount per project. Amounts available may vary, and at times, may not be available.
- Funds will only be available to category 2 disadvantaged community loans.
- Loan principal forgiveness per project will be limited by the priority scoring model and the application of additional subsidization requirements (Attachments I and II).
- The loan principal forgiveness amount may be reduced if the loan amount is reduced after approval.
- Any remaining funds from 2019 will be distributed in calendar year 2020.

If there are funds unallocated from 2020, the funds will be issued to disadvantaged communities per the 2021 Water Pollution Control Revolving Fund Intended Use Plan.

Davis-Bacon and Related Acts

The requirements of Section 602(b)(6) of the Federal Water Pollution Control Act (WPCA) regarding prevailing wage rates shall apply to the construction of treatment works carried out in whole or in part with assistance made available by a state revolving loan fund as authorized under the federal Water Pollution Control Act, or Section 205(m) of the Water Resources Reform and Redevelopment Act.

American Iron and Steel

The capitalization grant requires that American-made iron and steel products are to be used in State Revolving Fund program projects for construction, alteration, maintenance or repair. All projects are subject to American iron and steel requirements.

The statute permits EPA to issue waivers for a case or category of cases where EPA finds that (1) applying these requirements would be inconsistent with the public interest; (2) iron and steel products

are not produced in the U.S. in sufficient and reasonably available quantities and of a satisfactory quality; or (3) inclusion of iron and steel products produced in the U.S. will increase the cost of the overall project by more than 25 percent. States are allowed, on behalf of the borrower, to apply for waivers of the American iron and steel requirement directly to EPA headquarters. The program refers to compliance guidance issued by the EPA which can be found at their website.

The above requirements are subject to further interpretation by the EPA and are implemented consistently with any formal guidance issued by the agency.

Debarment, Suspension, and Other Responsibility Related Matters

Recipients of EPA financial assistance agreements must not be presently debarred, suspended, proposed for debarment, declared ineligible, or voluntarily excluded from covered transactions by any federal department or agency. The borrower must also ensure that any consultants, prime contractors, subcontractors, vendors, suppliers and manufacturers meet the requirements and are not excluded from covered transactions by any federal agency (as identified through the System for Award Management).

Prohibition Against Participation of Listed Violating Facilities

Recipients of EPA financial assistance agreements and prime contractor must ensure that no portion of the work required by the contract will be performed in a facility listed on the EPA list of violating facilities on the date when the contract is awarded. Work must comply with the Clean Air Act and the Clean Water Act and also comply with state clean air and clean water standards at the facilities in which the contract will be performed.

Disadvantaged Business Enterprise Program

The goal of the Disadvantaged Business Enterprise program is to ensure nondiscrimination in the award of contracts. Recipients of EPA financial assistance agreements are required to seek, and encouraged to utilize small, minority and/or women-owned businesses for project procurement needs on equivalency designated projects.

Williams-Steiger Occupational Safety and Health Act

Recipients of EPA financial assistance agreements are required to ensure that all contractors working on project construction are subject to the provisions of the Williams-Steiger Occupational Safety and Health Act of 1970.

Archeological Discoveries

Recipients of EPA financial assistance agreements are required to ensure that archeological discoveries are protected through appropriate procedures.

Environmental Review – Compliance with the National Environmental Policy Act

All proposed actions funded by the program must undergo an environmental review process to assess compliance with the National Environmental Policy Act and state environmental review process. The state, borrower, engineer, contractor and subcontractor have a duty to cooperate fully with federal and local governments and all other concerned public and private organizations, to use all practical means and measures, including financial and technical assistance, and to create and maintain conditions under which man and nature can exist in productive harmony and promote the general welfare of the public.

Architectural and Engineering Services Procurement

Recipients of EPA financial assistance agreements are required to utilize qualification-based selection methods for architectural and engineering (A/E) services on projects designated for equivalency. It is recommended that all projects pursuing state revolving fund loans utilize a procurement methodology that meets or exceeds the architectural and engineering procurement requirements of 40 U.S.C. 1101 et seq.

Generally Accepted Accounting Principles

Recipients of EPA financial assistance agreements are required to maintain project accounts according to generally accepted accounting principles. This provision requires borrowers to use standards relating to the reporting of infrastructure assets.

Fiscal Sustainability Criteria

Recipients of EPA financial assistance agreements are required to develop and implement a fiscal sustainability plan, and certify that the plan was developed and implemented by the conclusion of the project. The plan must address an inventory of critical assets; an evaluation of the condition and performance of inventoried assets; a certification that the recipient has evaluated and will implement water and energy conservation efforts; and a plan for maintaining, repairing, and as necessary, replacing the treatment works; and a plan for funding such activities.

Cost and Effectiveness Evaluation

Recipients of EPA financial assistance agreements are required to study and evaluate the cost and effectiveness of the processes, materials, techniques and technologies to carry out the proposed project.

Signage

The EPA capitalization grant requires equivalency projects to comply with the program signage guidance to enhance public awareness of EPA assistance agreements in Colorado.

Miscellaneous

The EPA capitalization grant may be allocated to any or all projects based on the amount of available funds and/or at the direction of the EPA. For those projects that meet the federal capitalization grant equivalency requirements for the program, additional incentives may be offered as approved by the authority board.

The proposed payment schedule using federal fiscal year 2020 funds is included in the application for the capitalization grant. The payment schedule identifies the anticipated amount of EPA automated clearinghouse withdrawals from the capitalization grant and state dollars to be deposited into the fund.

The Colorado program will provide the necessary assurance and certifications as part of the capitalization grant agreement and operating agreement between Colorado and EPA.

In accordance with federal statutes, states are authorized to provide loans at or below market interest rates, including interest free loans, at terms not to exceed the lesser of the following: 30 years or the projected useful life (as determined by the state). The authority board can determine the interest rate and loan terms of the SRF programs at their discretion.

Capitalization Grants and Re-loan Funds

Executed loans are funded with any available sources, grant or re-loan. Loans will not be designated solely grant or re-loan funds. Funds will be disbursed based on whichever funds are available and needed at the time of the draws.

Disadvantaged Communities (DAC) Loans

Disadvantaged communities are defined by having a population of 10,000 or less and by meeting certain primary or a combination of primary and secondary factors. Government agencies determined to be disadvantaged are eligible for a reduced interest rate, design and engineering grants and/or additional subsidy if available. Communities are evaluated for Disadvantaged Community status after submittal of the project needs assessment and again at the time of loan application. The primary and secondary factors used for determination are described below. Communities that did not qualify at the project needs assessment may qualify at loan application or other appropriate time as determined by the SRF committee.

Primary and Secondary Factors - Disadvantaged Community

Primary Factors	Benchmark
P1 Community Median Household Income (MHI)	Reliable MHI less than or equal to 80 percent of the state MHI.
P2 Community Median Home Value (MHV)	Reliable MHV less than 100 percent of the state MHV.
P3 County 24-Month Unemployment Rate OR County 10-Year Change in Jobs	Unemployment Rate greater than state rate plus one percent or loss in total jobs over 10 year period.
Secondary Factors	**Benchmark**
S1 County Median Household Income (MHI)	Reliable MHI less than or equal to 80 percent of the state MHI.
S2 10-Year Change in Population	Community has lost population over a 10 year period.
S3 Assessed Value/Household	Community's total assessed value is less than the median Colorado municipality.
S4 Current & Projected System Debt per Tap to MHV	Current and projected system debt per tap to MHV is greater than that of the median Colorado municipality.
S5 System Full-Cost per Tap to MHI OR Required Revenue per Tap to MHI	Full cost is greater than median municipality or required revenue is greater than median Colorado municipality.

For details on factor data sources, reliability, and definitions, see Colorado SRF DAC Data Glossary.

Eligibility Scenarios - Disadvantaged Community

Scenario	Primary Factors	Results	Secondary Factors	Results
1 (P1) MHI and	(P2) MHV or (P3) Unemployment/Jobs	DAC eligible	Unnecessary	
2 (P1) MHI Only	Neither (P2) MHV or (P3) Unemployment/Jobs	Test secondary	Meet at least two of five	DAC eligible
3 (P1) Unreliable MHI but	Both (P2) MHV and (P3) Unemployment/Jobs	Test secondary	Meet at least two of five	DAC eligible

For communities where the factor data used does not represent recent, significant economic distress, or a scenario is marginally disqualifying, a business case may be presented to the authority board for an eligibility determination.

Disadvantaged communities are classified as either Category 1 or Category 2. If a community meets any one of the three scenarios above, the community is a Category 1. If, at the time of loan application review, a community's Current and Projected System Debt to Median Home Value (MHV) and Required Revenue per Tap to Median Household Income (MHI) are greater than the median municipality, the applicant will be recommended to be Category 2. The table below illustrates the loan terms and interest rate for each respective category.

Categories - Disadvantaged Community

DAC	Qualify	Loan Amount	Loan Rates
Category 1	Meet one of the 3 scenarios.	Up to $3 million per project	Current interest rate is 1.5%.*
Category 2	Meet one of the 3 scenarios and both Projected System Debt to MHV and Required Revenue per Tap to MHI exceed the median municipality.	Up to $3 million per project	Current interest rate is 0.5%.*

***The authority board determines interest rates on or before December 31 each year for the upcoming calendar year and rates are subject to change.**

Note: All loan requests exceeding the direct loan limit of $3 million will not be eligible for a disadvantaged community loan unless approved by the authority board.

Business Case - Disadvantaged Community

In the event that a community's primary or secondary factor data does not represent recent, significant economic distress, or a scenario is marginally disqualifying, a business case may be presented to the authority board for an eligibility determination. The business case should be coordinated with the project team and be based on the factors the community has determined as not reflective of the community's current socio-economic or projected fiscal condition. A business case may be provided after submittal of an acceptable Project Needs Assessment.

Eligibility Period - Disadvantaged Community

An eligibility determination is valid for a period of 18 months from the date of the project needs assessment review letter or other date as determined by the SRF committee. Status will be re-determined if the applicant does not submit a complete loan application within the 18 months.

All projects are evaluated at the time of the loan application to determine if they meet the criteria for a Category 1 or Category 2 disadvantaged community status. Applicants that were qualified as a disadvantaged community at the project needs assessment will retain (or can improve) their status at the time of loan application as long as the application has been submitted within the 18 months as described in the eligibility determination section.

If a disadvantaged community submits for supplemental funding and the division determines the project a necessary continuation of the originally proposed project, the entity will continue to qualify as a disadvantaged community and will receive the prevailing disadvantaged community interest rate and terms.

Planning Grants - Disadvantaged Community

The intent of the planning grant is to assist applicants with the costs of complying with program requirements such as: project needs assessment; environmental assessments, energy audits, and the legal and accounting fees that may be associated with the formation of a governmental entity. Planning grants are only intended to assist disadvantaged communities that expect to come through the program. One planning grant up to $10,000 may be awarded per disadvantaged community, per project. Entities that meet the disadvantaged community criteria and have the project on the current year Intended Use Plan Appendix A - Project Eligibility List are eligible. Entities that meet the disadvantaged community criteria but are not on the Appendix A - Project Eligibility List will be required to list the project in the subsequent year's project eligibility list to be considered. Planning grant requests are included as part of the pre-qualification process and are required to have a pre-qualification meeting with the SRF program staff. Currently, only government agencies are eligible for planning grants. Business cases as defined in the Intended Use Plan will not be used for determining planning grant eligibility.

Planning grant invoices are paid at an 80:20 ratio to meet the 20 percent match requirement. Planning grant terms are no longer than one year unless otherwise approved by the authority board or its executive director.

Design/Engineering Grants - Disadvantaged Community

Additional subsidy for federal fiscal year 2020 will be used to fund design/engineering activities for disadvantaged communities. A project, as approved in the project needs assessment, may be eligible for up to a $300,000 design/engineering grant. The amount of the grant is determined by actual design and engineering fees relative to total project costs. Entities that meet the disadvantaged community criteria with the project on the current year Water Pollution Control Revolving Fund Intended Use Plan (Appendix A - Project Eligibility List), are eligible for design/engineering grants. The applicant must submit a project needs assessment and an environmental determination checklist to initiate grant eligibility.

Design/engineering grant invoices are paid at an 80:20 ratio to meet the 20 percent match requirement. The 20 percent match portion shall be reimbursed upon execution of the Water Pollution Control Revolving Fund loan. Design/engineering grants are only intended to assist entities that expect to come through the program for loan funding. The design/engineering grants have an 18 month expiration unless otherwise approved by the authority board or authority executive director.

Special Projects

The division and staff work together to support the following projects and activities:

- Clean Water Measurable Results program.
- Source water protection.
- Disaster support.
- Support the use of administrative fees for 401 certification fees.
- Online project management and tracking system for program funded projects.

Emergency Procedures

The commission may amend Appendix A: WPCRF 2020 Project Eligibility List and Appendix B: WPCRF 2020 Project Priority/Fundable List at any time throughout the year to include projects determined and declared to be emergency projects needed to prevent or address threats to public health. In cases where the commission determines amendments will result in substantial changes to Appendix A: WPCRF 2020 Project Eligibility List or Appendix B: WPCRF 2020 Project Priority/Fundable List, public notice and an opportunity for comment on the proposed inclusions will be provided.

Financial Status

As of June 30, 2019:

- 103 Water Pollution Control Revolving Fund direct loans totaling $112,179,994.
- 109 Water Pollution Control Revolving Fund leveraged loans totaling $1,060,239,001.
- 106 disadvantaged community loans totaling $75,484,824 were administered or are currently being administered by the state.
- In addition, as of December 31, 2011, 12 American Recovery and Reinvestment Act loans including principal forgiveness totaling $30,093,792 were administered by the state.
- The total loan amount for all 318 loans is $1,247,903,819.

The federal fiscal year 2019 capitalization grant was awarded on July 2, 2019. The EPA allotment was $12,710,000 and the state match was $2,542,000 for a total of $15,252,000. The state is unable to anticipate the amount and funding levels for the 2020 capitalization grant. For appendices and table purposes, the 2019 amounts were assumed for 2020 and may (or may not) be accurate.

The total amount of federal capitalization grant awards through federal fiscal year 2019 available for loans and program administration is $373,825,923. Of this amount, $361,079,990 has been obligated through June 30, 2019, for loans (see Appendix C and Appendix D), which includes $16,066,891 allocated for program administration. The amount of unobligated grant funds as of June 30, 2019 is $1,833,505.

Approximately $68 million of grant and re-loan funds are available for loans for the remainder of 2019 and into 2020. Because the state leverages the fund, the 2020 loan capacity of the fund is estimated to be approximately $89 million as seen in Attachment III: WPCRF Calculation of Loan Capacity for 2020. To leverage the available grant and re-loan funds for 2020, the authority anticipates issuing $20 to $50 million in clean water revenue bonds. The authority board sets the leveraged loan subsidy (currently 70% of market rate) annually.

The Water Pollution Control Revolving Fund currently retains up to a 0.8 percent of loan interest as an ‘administrative fee’ on all loans based on the original principal amount of the loan. On direct loans, more of the fee is front loaded because there are not enough interest charges on the backend to

charge a full 0.8 percent on the original principal. It is estimated that $5.8 million will be generated in loan administrative fees in 2019 and $6.0 million in 2020. Up to $1 million of fund administrative fees collected from loans may be transferred to the Drinking Water Revolving Fund to pay for administrative costs of that fund.

Appendix E: Administrative Fee Account identifies revenues and expenses from the administrative fee account that are outside of the revolving loan fund. The values in this table may not reconcile differences between cash and accrual accounting methods. In consultation with the commission and the authority board, the division intends to pursue the option of using funds generated from the loan fee to fund eligible water quality activities as provided in EPA's CWSRF 06-01 Policy Memo regarding Guidance on Fees Charged by States to Recipients of Clean Water State Revolving Program Assistance. These activities may include, but are not limited to, water quality monitoring, developing total maximum daily loads, water quality restoration plans, and management of other state financial assistance programs for water quality related purposes. Additionally, administrative fee income will be used to fund planning grants.

The proposed payment schedule using federal fiscal year 2020 Water Pollution Control Revolving Fund monies will be included in the application for the capitalization grant. The payment schedule identifies the anticipated amount of EPA draws from the capitalization grant and state dollars to be deposited into the fund.

Proportionality

The State of Colorado meets the proportionality regulations as required by the EPA.

Transfer Activities

As authorized by Congress, Section 302 of the Safe Drinking Water Act amendments authorizes a state to transfer up to 33 percent of the capitalization grant (in a fiscal year) from one revolving fund to the other, i.e. the Drinking Water Revolving Fund to the Water Pollution Control Revolving Fund and vice versa. In turn, 33 percent of the cumulative capitalization grants for federal fiscal years 1997-2019 (total DWRF grants at $378,206,6000) may be reserved from the Drinking Water Revolving Fund and transferred to the Water Pollution Control Revolving Fund and vice versa. For more details, refer to Attachment IV: Net Funds Available for Transfer which itemizes the amount of net State Revolving Fund program monies available for transfer between the two funds.

Based on the commission and the governor's approvals, a transfer of no more than $10 million may be made in 2020. If a transfer is pursued, a stakeholder group will be notified of the state's intent to transfer funds. The exact amount of the transfer will be determined based on the demands of the two revolving funds. None of the transferred funds will be used for administrative purposes. Any transfer would be deposited into the appropriate fund and only available for loans. With the statutory language approved by the Colorado State General Assembly in 2002, any transfer can be made from one account to the other with appropriate approvals.

It is estimated that a transfer of $5 - $10 million from either fund will reduce the level of that fund by an additional $1 - $2.5 million/year over the next 20 years.

Cross-Collateralization Activities

Beginning in calendar year 1999, the two revolving funds cross-collateralized or pledged monies on deposits in one fund to act as additional security for bonds secured by monies on deposits in the other fund. This mechanism was utilized for both programs in 1999 and, as a result, the bond ratings for both programs were upgraded to AAA by all three bond rating agencies. This upgrade translates to lower

interest rates and therefore more savings to the borrowers of both programs. These savings continue today.

Public Review and Comment

On September 7, 2019, the commission published this Intended Use Plan and held an administrative action hearing on October 7, 2019, at which time the state's 2020 Intended Use Plan, including the 2020 Water Pollution Control Revolving Fund project eligibility list and project priority/fundable list, was approved. During the annual project eligibility list survey process, the division contacted government agencies to identify potential projects for the 2020 Water Pollution Control Revolving Fund – Intended Use Plan. Each year, the plan will be updated to include additional Water Pollution Control Revolving Fund projects and other appropriate changes. The division will continually seek public review and comment for the proposed list of eligible projects and the Intended Use Plan will be brought to the commission for annual approval.

Attachment I: Water Pollution Control Revolving Fund Priority Scoring Model

Water Quality Improvement Criteria	Points
Project addresses a water quality impairment identified in the 303(d) list or a groundwater standard that has been exceeded.	40
Project will implement an approved TMDL (total maximum daily load): • 1 TMDL. • 2 TMDLs. • 3 or more TMDLs.	 50 75 80
Project applies BMPs to mitigate against erosion, sedimentation, pollution runoff including: • Creation of riparian buffers, floodplains, vegetated buffers, slope stabilization and additional stream restoration methods. • Supports wetland protection, restoration or creation by means of constructed wetlands.	 10 10
Project corrects individual sewage disposal systems or exfiltration for sewers shown to be polluting either surface or groundwater and mitigates a public health emergency and/or a confirmed repeated contamination of a supply source by E. coli, fecal coliform or nitrate above established standards.	50
Financial/Affordability Criteria*	**Points**
Median Household Income (MHI) of service area: • <50% of state MHI • Between 51% and 80% of state MHI. • Between 81% and 100% of state MHI. • >100% of state MHI.	 35 20 5 0
User Fees (projected sewer rate at 110%/tap/MHI): • Rates are >1.17%. • Rates are between 0.81% and 1.17%. OR User Fees for a combined water & sewer fund (projected combined rates at 110%/tap/MHI) • Rates are >2.81% • Rates are between 2.09% and 2.81%.	 45 25 45 25

Financial/Affordability Criteria Continued	Points
Projected sewer debt per tap compared to MHV: • Debt is >0.92%. • Debt is between 0.21% and 0.92%. OR Projected water & sewer debt (for combined systems) per tap compared to MHV: • Debt is >2.29%. • Debt is between 1.16% and 2.29%.	 40 20 40 20
Population served criteria: • <500. • Between 500 and 1,000. • Between 1,000 and 2,000. • Between 2,000 and 5,000. • Between 5,000 and 10,000. • >10,000.	 35 25 20 15 5 0
Assessed Value/Household • Assessed Value per household is <$9,539. • Assessed Value per household is between $9,539 and $19,025. • Assessed Value per household is between $19,025 and $35,264. • Assessed Value per household is greater than $35,264.	 35 20 10 0
*Affordability criteria is based on the most current available DAC benchmarks.	
Permit Compliance	**Points**
Project is designed to maintain permit compliance or meet new permit effluent limits.	40
Project addresses a facility's voluntary efforts to resolve a possible violation and will mitigate the issuance of a consent order or other enforcement action.	25
Project addresses an enforcement action by a regulatory agency and the facility is currently in significant non-compliance.	15
Sustainability/Green Project Reserve (GPR)	**Points**

Project incorporates one or several of the following planning methodologies:
• Regionalization and consolidation.
• Promoting sustainable utilities and/or communities through:
  o Fix it first.
  o Asset management planning.
  o Full cost pricing.
  o Life cycle cost analysis.
  o Evaluation of innovative alternatives to traditional solutions.
• Conservation easements and/or land use restrictions.
	
	5
	for one or more

Sustainability / Green Project Reserve Continued	Points
Project incorporates Green Project Reserve Components at a minimum of 20 percent of total project costs:	
• Green infrastructure.	10
• Water efficiency.	10
• Environmentally innovative.	5
• Energy efficiency.	5
• Project is categorically eligible for the GPR and does NOT require a business case (bonus points).	5

Readiness to Proceed	Points
Project has secured the following: • Plans and specifications approved.	5
Project implements one or more of the following planning instruments: • Watershed management plan. • Source water protection plan. • Nonpoint source management plan. • Approved 305(b) Report Category 4b designation. • Nutrient management plan. • Comprehensive land use planning.	5 for one or more
Project has funding secured by multiple financial assistance provider(s)	10

Attachment II: Application of Additional Subsidization

Additional Subsidization	
Additional Subsidy Points (Affordability Score + Water Quality Improvement Score)	Maximum Percent of Loan Principal as Principal Forgiveness*
≥ 175 points	80% principal forgiveness
150 – 175 points	60% principal forgiveness
100 - 149 points	40% principal forgiveness
<100 points	20% principal forgiveness

*No one project can receive more than 50 percent of total amount of funds that have been allocated for additional subsidization for that fiscal year. For example, if Colorado has allocated $2 million for FY2020 to be provided as additional subsidization, no project can receive more than $1 million in principal forgiveness. This additional subsidy is in addition to design/engineering grants.

Attachment III: Estimated Loan Capacity for 2020

Estimated Loan Capacity for 2020	
Capitalization grants for loans through 2020	$348,410,823
Obligated for loans through 6/30/19	$347,481,930
Remainder	$928,893
2019 Capitalization Grant*	$12,710,000
Estimated 2020 Capitalization Grant	$12,710,000
Less 4% 2019 administrative fee	$508,400
Less 4% estimated 2020 administrative fee	$508,400
Plus transfer from DWRF in 2019	-
Total grant funds available for loans	**$25,332,093**
Re-loan funds as of 06/30/19	$85,827,988
plus: De-allocation on 9/1/19	$22,754,934
plus: De-allocation on 9/1/20	$21,598,364
Total re-loan funds available	**$130,181,286**
Total grant plus re-loan funds	**$155,513,379**
less: Open pool loans remaining balance	$85,236,7480
less: Open pool loans approved but not executed	$2,143,716
Total funds available	**$68,132,915**
Leveraged loans X 1.30	$88,572,790
2020 WPCRF Loan Capacity Estimate	**$88,572,790**

*The 2019 WPCRF Capitalization Grant was awarded on July 2, 2019. These numbers are included to reflect this grant.

Attachment IV: Net Funds Available for Transfer

Year	Transaction	Banked Transfer Ceiling	Transferred from WPCRF -DWRF	Transferred from DWRF-WPCRF	WPCRF Funds Available for Transfer	DWRF Funds Available for Transfer
1997	CG Award	$5.6	---------	---------	$5.6*	$5.6*
1998	CG Award	$8.8	---------	---------	$8.8	$8.8
1999	CG Award	$12.1	---------	---------	$12.1	$12.1
1999	Transfer	$12.1	$6.7**	---------	$5.4	$18.8
2000	CG Award	$15.6	---------	---------	$8.9	$22.3
2001	CG Award	$19.1	---------	---------	$12.4	$25.8
2002	CG Award	$23.6	---------	---------	$16.9	$30.3
2003	CG Award	$28.0	---------	---------	$21.3	$34.7
2003	Transfer	$28.0	---------	$6.7**	$28.0	$28.0
2004	CG Award	$32.2	---------	---------	$32.2	$32.2
2005	CG Award	$36.7	---------	---------	$36.7	$36.7
2006	CG Award	$41.5	---------	---------	$41.5	$41.5
2007	CG Award	$46.3	---------	---------	$46.3	$46.3
2008	CG Award	$51.0	---------	---------	$51.0	$51.0
2009	CG Award	$55.7	---------	---------	$55.7	$55.7
2010	CG Award	$75.1	---------	---------	$75.1	$75.1
2011	CG Award	$80.5	---------	---------	$80.5	$80.5
2012	CG Award	$85.8	---------	---------	$85.8	$85.8
2013	CG Award	$90.8	---------	---------	$90.8	$90.8
2014	CG Award	$95.8	---------	---------	$95.8	$95.8
2015	CG Award	$101.0	---------	---------	$101.0	$101.0
2016	CG Award	$105.7	---------	---------	$105.7	$105.7
2017	CG Award	$110.4	---------	---------	$110.4	$110.4
2018	CG Award	$117.6			$117.6	$117.6
2019***	CG Award	$124.8			$124.8	$124.8

All dollar figures are in millions.

***Transfers could not occur until one year after the Drinking Water Revolving Fund was established.**

****$6.7 million capitalization grant funds and $1.3 million state match funds.**

******* The 2019 WPCRF Capitalization Grant was awarded on July 2, 2019. These numbers are included to reflect the Grant.

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COG589020	140010W	Academy Water and Sanitation District		El Paso	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$7,250,000	810			
COG589061	142270W	Akron, Town of		Washington	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$1,000,000	1,723			
NA	160070W	Akron, Town of		Washington	Stormwater Project	$40,000	2,003			
NA	160060W	Akron, Town of		Washington	Nonpoint Source Project	$70,000	1,723			
NA	030040W	Alamosa County	Mosca General Improvement District	Alamosa	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	$1,410,000	123			
CO0044458	140020W	Alamosa, City of		Alamosa	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Reuse Facility; Improvement / New Biosolids Handling Facility; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation	$26,250,000	9,997			
NA	141690W	Alamosa, City of		Alamosa	Stormwater Project	$4,200,000	9,671			
NA	190100W	Alamosa, City of		Alamosa	Nonpoint Source Project	$430,000	9,997			
CO0035769	130540W	Alma, Town of		Park	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities	$5,450,000	290			
CO0040975	140030W	Antonito, Town of		Conejos	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$5,310,957	781	$150,000	C	3
COG589055	142310W	Arriba, Town of		Lincoln	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$5,250,000	194			
NA	160090W	Arriba, Town of		Lincoln	Stormwater Project	$40,000	158			
NA	160080W	Arriba, Town of		Lincoln	Nonpoint Source Project	$70,000	194			
NA	132850W	Arvada, City of		Jefferson	Collection System and/or Interceptor Construction or Rehabilitation	$38,200,000	115,000			
CO0631016	142320W	Aspen Park Metropolitan District		Jefferson	Improvement / Expansion of Wastewater Treatment Facilities; Reuse Facility; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$9,900,000	200	$100,000	C	1, 2
NA	170020W	Aspen Park Metropolitan District		Jefferson	Stormwater Project	$400,000	200			
COG588085	200010W	Aspen Village Metropolitan District		Pitkin	New Wastewater Treatment Plant	$4,330,873	315			

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COG589140	140060W	Ault, Town of		Weld	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$3,150,000	1,700			
NA	180030W	Ault, Town of		Weld	Stormwater Project	$250,000	1,700			
CO0026611	140070W	Aurora, City of		Adams / Arapahoe	Reuse Facility; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$234,047,382	366,600	$500,000		
NA	141700W	Aurora, City of		Adams / Arapahoe	Stormwater Project	$179,689,830	366,600			
NA	200020W	Aurora, City of		Arapahoe	Nonpoint Source Project	$6,800,000	366,600			
COX652055	160110W	Avondale Water and Sanitation District		Pueblo	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$525,000	1,500			
CO0046914	190110W	Baca Grande Water and Sanitation District		Saguache	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$2,025,000	1,200	$100,000		
NA	190120W	Baca Grande Water and Sanitation District		Saguache	Stormwater Project	$1,000,000	1,200			
NA	190130W	Baca Grande Water and Sanitation District		Saguache	Nonpoint Source Project	$3,000,000	1,200			
COG588056	190140W	Bailey Water and Sanitation District		Park	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$2,750,000	300			
COG588063	142330W	Basalt Sanitation District		Eagle / Pitkin	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$19,450,000	3,000	$75,000	B	3
CO0048291	140080W	Bayfield, Town of		La Plata	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$2,000,000	2,700			
NA	141710W	Bayfield, Town of		La Plata	Stormwater Project	$500,000	2,635			
NA	142340W	Bear Creek Water and Sanitation District		Jefferson	Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	$680,800	500			
NA	190150W	Bear Creek Watershed Association		Jefferson	Green Project	$500,000	43,100	$500,000		
NA	190160W	Bear Creek Watershed Association		Jefferson	Stormwater Project	$500,000	43,100			
NA	190170W	Bear Creek Watershed Association		Jefferson	Nonpoint Source Project	$750,000	43,100			
CO0048995	170550W	Bell Mountain Ranch Metropolitan District		Douglas	Improvement / Expansion of Wastewater Treatment Facilities; Green Project	$1,500,000	1,200	$1,000,000	B, C	1, 2, 3

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COG589069	090440W	Bennett, Town of		Adams	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Reuse Facility; Improvement / New Biosolids Handling Facility; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation	$116,200,000	3,000			
NA	160120W	Bennett, Town of		Adams	Stormwater Project	$22,000,000	3,000			
Unknown	200030W	Berkeley Water and Sanitation District		Adams	Collection System and/or Interceptor Construction or Rehabilitation	$1,000,000	4,000			
CO0046663	140100W	Berthoud, Town of		Larimer / Weld	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$6,000,000	9,000			
NA	141720W	Berthoud, Town of		Weld	Stormwater Project	$400,000	9,000			
COX634010	142370W	Bethune, Town of		Kit Carson	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Reuse Facility; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$1,700,000	231	$218,000	B	4
NA	160140W	Bethune, Town of		Kit Carson	Stormwater Project	$40,000	231			
NA	160130W	Bethune, Town of		Kit Carson	Nonpoint Source Project	$70,000	231			
COG589116	100840W	Boone, Town of		Pueblo	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Reuse Facility; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$320,000	362			
NA	150060W	Boone, Town of		Pueblo	Stormwater Project	$120,000	362			
NA	160150W	Boone, Town of		Pueblo	Nonpoint Source Project	$70,000	362			
CO0024147	180040W	Boulder, City of	75th Street Wastewater Treatment Facility	Boulder	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$256,000,000	115,000	$4,000,000	B, C	1, 3, 4
NA	180050W	Boulder, City of		Boulder	Nonpoint Source Project	$101,000,000	115,000			
CO0020478	140130W	Boxelder Sanitation District		Larimer / Weld	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$48,000,000	14,549			
CO0021547	170050W	Brighton, City of		Adams / Weld	Improvement / Expansion of Wastewater Treatment Facilities; Green Project; Collection System and/or Interceptor Construction or Rehabilitation	$18,750,000	43,000	$100,000	B, C	
NA	180070W	Brighton, City of		Adams	Stormwater Project	$75,000,000	43,000			
COR090000; CO026409	142380W	Broomfield, City and County of		Broomfield	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Reuse Facility; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$107,720,000	68,090			
NA	130750W	Broomfield, City and County of		Broomfield	Stormwater Project	$21,000,000	68,090			

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CO0021245	140140W	Brush, City of		Morgan	Improvement / New Biosolids Handling Facility	$2,800,000	5,400			
CO0045748	140150W	Buena Vista Sanitation District		Chaffee	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$24,750,000	4,200			
COG589114	150070W	Burlington, City of		Kit Carson	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$32,000,000	4,200			
NA	090040W	Burlington, City of		Kit Carson	Nonpoint Source Project	$1,000,000	4,200			
COG589018	140160W	Calhan, Town of		El Paso	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$7,000,000	795			
COG589122	142390W	Campo, Town of		Baca	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$220,000	103			
NA	160180W	Campo, Town of		Baca	Stormwater Project	$40,000	103			
NA	160170W	Campo, Town of		Baca	Nonpoint Source Project	$70,000	103			
NA	142400W	Canon City, City of		Fremont	Stormwater Project	$55,305,000	4,200			
COG588050	142410W	Carbondale, Town of		Garfield	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$1,000,000	6,600			
NA	142430W	Carbondale, Town of		Garfield	Stormwater Project	$2,750,000	6,600			
NA	142420W	Carbondale, Town of		Garfield	Nonpoint Source Project	$10,000	6,600			
CO0038547	140170W	Castle Rock, Town of		Douglas	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$74,760,859	71,000			
NA	141770W	Castle Rock, Town of		Douglas	Stormwater Project	$10,800,000	71,000			
NA	142090W	Castle Rock, Town of		Douglas	Nonpoint Source Project	$56,250,000	71,000			
CO0031984	140180W	Cedaredge, Town of		Delta	Reuse Facility; Improvement / New Biosolids Handling Facility; Green Project; Collection System and/or Interceptor Construction or Rehabilitation	$1,280,000	2,300	$750,000		
NA	190180W	Cedaredge, Town of		Delta	Stormwater Project	$1,540,000	2,300			
Unknown	190710W	Centennial Water and Sanitation District		Douglas	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility	$75,000,000	98,769			

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COG589117	160190W	Center Sanitation District		Saguache	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$10,500,000	2,225			
CO124171	140190W	Central City, City of		Gilpin	Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$400,000	724	$150,000		
NA	150080W	Central City, City of		Gilpin	Stormwater Project	$1,520,000	724			
COG588055	140200W	Central Clear Creek Sanitation District		Clear Creek	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$7,500,000	476			
NA	200040W	Central Clear Creek Sanitation District		Clear Creek	Nonpoint Source Project	$100,000	476			
COX048348	140210W	Cherokee Metropolitan District		El Paso	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$54,530,000	33,000			
NA	170070W	Cherokee Metropolitan District		El Paso	Stormwater Project	$570,000	33,000			
NA	200050W	Cherokee Metropolitan District		El Paso	Nonpoint Source Project	$20,000	33,000			
NA	180110W	Cherry Creek Basin Water Quality Authority		Arapahoe	Stormwater Project	$5,000,000	250,000			
CO0116175	200060W	Cherry Creek Valley Water and Sanitation District		Arapahoe	Collection System and/or Interceptor Construction or Rehabilitation	$1,246,000	20,000			
COG5893039	140220W	Cheyenne Wells Sanitation District No. 1		Cheyenne	Improvement / Expansion of Wastewater Treatment Facilities; Reuse Facility; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$16,000,000	945	$3,000,000	B, C	1, 3
Unknown	200070W	Clear Creek Valley Water and Sanitation District		Jefferson	Collection System and/or Interceptor Construction or Rehabilitation	$5,000,000	9,800			
CO0033791	140230W	Clifton Sanitation District		Mesa	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$26,800,000	21,000	$250,000	C	1, 3
NA	190200W	Clifton Sanitation District		Mesa	Stormwater Project	$100,000	21,000			
Unknown	160200W	Coal Creek, Town of		Fremont	New Wastewater Treatment Plant; Reuse Facility; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$4,000,000	348			
NA	160220W	Coal Creek, Town of		Fremont	Stormwater Project	$80,000	348			
NA	160210W	Coal Creek, Town of		Fremont	Nonpoint Source Project	$80,000	348			
CO0040487	142510W	Collbran, Town of		Mesa	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$3,700,000	695			

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NA	200080W	Collbran, Town of		Mesa	Stormwater Project	$250,000	695			
CO0000005	140240W	Colorado Centre Metropolitan District		El Paso	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$16,600,000	3,400			
CO0021121	180120W	Colorado City Metropolitan District		Pueblo	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$16,000,000	2,193			
CO0026735 CO0046850	170090W	Colorado Springs Utilities		El Paso	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$424,159,276	470,000	$25,000,000	C	3, 4
NA	190210W	Colorado Springs, City of		El Paso	Stormwater Project	$72,556,000	465,000			
NA	190220W	Colorado Springs, City of		El Paso	Nonpoint Source Project	$150,449,000	465,000			
CO0027545	140250W	Cortez Sanitation District		Montezuma	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Eliminate ISDS; Green Project; Collection System and/or Interceptor Construction or Rehabilitation	$40,000,000	9,300	$100,000	B	4
NA	190230W	Cortez, City of		Montezuma	Stormwater Project	$1,100,000	8,700			
Unknown	200090W	Country Homes Metropolitan District		Arapahoe	Collection System and/or Interceptor Construction or Rehabilitation	$50,000	100			
CO0040037	142540W	Craig, City of		Moffat	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$22,500,000	9,500			
NA	200510W	Craig, City of		Moffat	Stormwater Project	$100,000	9,500			
CO0037729	140270W	Crawford, Town of		Delta	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$640,000	425			
NA	160270W	Crawford, Town of		Delta	Stormwater Project	$1,500,000	425			
CO0040533	190240W	Creede, City of		Mineral	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$3,999,000	304			
588045	142550W	Crested Butte South Metropolitan District		Gunnison	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$1,270,000	1,500			
CO0020443	142560W	Crested Butte, Town of		Gunnison	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$15,300,000	1,541	$1,000,000		

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NA	142570W	Crested Butte, Town of		Gunnison	Stormwater Project	$750,000	1,541			
CO039900	140280W	Cripple Creek, City of		Teller	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$8,250,001	1,250	$150,000		
COG589015	142590W	Crook, Town of		Logan	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$4,200,000	182			
COG589000	142600W	Crowley, Town of		Crowley	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Reuse Facility; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$570,000	194			
NA	160320W	Crowley, Town of		Crowley	Stormwater Project	$80,000	194			
NA	160310W	Crowley, Town of		Crowley	Nonpoint Source Project	$70,000	194			
CO0128100	142610W	Cucharas Sanitation and Water District		Huerfano	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$800,000	1,200			
Unknown	200100W	Daniels Sanitation District		Jefferson	Collection System and/or Interceptor Construction or Rehabilitation	$3,000,000	2,500			
CO0048135	170420W	De Beque, Town of		Mesa	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$9,350,000	506	$15,000		
NA	170430W	De Beque, Town of		Mesa	Stormwater Project	$200,000	506			
NA	200110W	De Beque, Town of		Mesa	Nonpoint Source Project	$10,000	506			
COG589002	160350W	Deer Trail, Town of		Arapahoe	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Reuse Facility; Improvement / New Biosolids Handling Facility; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation	$660,000	736			
NA	200120W	Deer Trail, Town of		Arapahoe	Stormwater Project	$20,000	736			
NA	200130W	Deer Trail, Town of		Arapahoe	Nonpoint Source Project	$30,000	736			
CO0020281	142620W	Del Norte, Town of		Rio Grande	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$14,500,000	1,655			
NA	150120W	Del Norte, Town of		Rio Grande	Stormwater Project	$500,000	1,655			

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CO0039641	140300W	Delta, City of		Delta	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Reuse Facility; Collection System and/or Interceptor Construction or Rehabilitation	$12,000,000	9,000			
NA	140310W	Denver, City and County of		Denver	Collection System and/or Interceptor Construction or Rehabilitation	$90,000,000	685,000			
NA	141800W	Denver, City and County of		Denver	Stormwater Project	$405,000,000	685,000			
Unknown	142630W	Dillon Valley Metropolitan District		Summit	Collection System and/or Interceptor Construction or Rehabilitation	$5,000,000	3,000			
COG641006	150130W	Dillon, Town of		Summit	Collection System and/or Interceptor Construction or Rehabilitation	$200,000	3,254			
NA	142100W	Dillon, Town of		Summit	Nonpoint Source Project	$1,500,000	3,254			
COX632000	190010W	Dinosaur, Town of		Moffat	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$980,000	339			
CO0160295	190260W	Divide MPC Metropolitan District No. 1 and No. 2		Teller	Improvement / Expansion of Wastewater Treatment Facilities	$2,800,000	380			
NA	190190W	Dominion Water and Sanitation District		Jefferson	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$20,000,000	31,000	$3,000,000		
CO0042030	140330W	Donala Water and Sanitation District	Donala WSD - Upper Monument Creek Regional Wastewater Treatment Facility	El Paso	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Reuse Facility; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$22,400,000	9,120			
NA	200140W	Donala Water and Sanitation District		El Paso	Stormwater Project	$1,000,000	9,120			
COG589079	170290W	Dove Creek, Town of		Dolores	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$700,000	735	$200,000		
COG589115	140340W	Durango West Metropolitan District No. 2		La Plata	Improvement / Expansion of Wastewater Treatment Facilities	$110,000	1,167			
NA	170100W	Durango West Metropolitan District No. 2		La Plata	Stormwater Project	$20,000	1,167			
Unknown	140350W	Durango, City of		La Plata	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$68,200,000	18,465	$2,500,000	B	1,3
NA	160380W	Durango, City of		La Plata	Stormwater Project	$1,200,000	18,465			

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COG589016	160390W	Eads, Town of		Kiowa	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Reuse Facility; Improvement / New Biosolids Handling Facility; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation	$1,010,000	592			
NA	160410W	Eads, Town of		Kiowa	Stormwater Project	$80,000	592			
NA	160400W	Eads, Town of		Kiowa	Nonpoint Source Project	$70,000	592			
CO0021369; CO0024431; CO0037311	140360W	Eagle River Water and Sanitation District		Eagle	Improvement / Expansion of Wastewater Treatment Facilities; Green Project; Collection System and/or Interceptor Construction or Rehabilitation	$140,000,000	28,000	$500,000	B, C	1, 2, 3, 4
NA	141820W	Eagle River Water and Sanitation District		Eagle	Stormwater Project	$5,058,400	28,000			
NA	142110W	Eagle River Water and Sanitation District		Eagle	Nonpoint Source Project	$782,500	28,000			
CO119233	190270W	Eagle, Town of		Eagle	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$1,500,000	7,000			
NA	190280W	Eagle, Town of		Eagle	Stormwater Project	$800,000	7,000			
NA	190290W	Eagle, Town of		Eagle	Nonpoint Source Project	$50,000	7,000			
Unknown	140370W	East Alamosa Water and Sanitation District		Alamosa	Collection System and/or Interceptor Construction or Rehabilitation	$5,900,000	1,700			
Unknown	200150W	East Jefferson County Sanitation District		Jefferson	Collection System and/or Interceptor Construction or Rehabilitation	$1,000,000	1,400			
COX632025	140380W	Eckley, Town of		Yuma	New Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	$2,850,000	257			
COG582001	142650W	Elbert Water and Sanitation District		Elbert	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Reuse Facility; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$1,050,000	154			
47652	100810W	Eldorado Springs Local Improvement District		Boulder	Improvement / Expansion of Wastewater Treatment Facilities	$50,000	300			
CO0047252	160440W	Ellicott Town Center Metropolitan District		El Paso	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$5,150,000	400			
NA	200160W	Englewood, City of		Arapahoe	Stormwater Project	$66,717,000	37,000	$5,000,000		

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CO0048445	140400W	Erie, Town of		Boulder / Weld	Improvement / Expansion of Wastewater Treatment Facilities; Reuse Facility; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$41,122,250	27,189	$2,500,000	B	1
NA	141830W	Erie, Town of		Weld	Stormwater Project	$1,575,000	27,189			
NA	180130W	Erie, Town of		Weld	Nonpoint Source Project	$22,850,000	27,189			
CO0020290	200170W	Estes Park Sanitation District		Larimer	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$2,425,000	3,880			
NA	190300W	Estes Park, Town of		Larimer	Stormwater Project	$7,000,000	6,362			
Unknown	130290W	Evans, City of		Weld	Collection System and/or Interceptor Construction or Rehabilitation	$2,500,000	21,615			
NA	160450W	Evans, City of		Weld	Stormwater Project	$30,200,000	21,615			
CO0031429	142660W	Evergreen Metropolitan District		Jefferson	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$15,995,440	7,250			
CO0147020	170520W	Fairplay Sanitation District		Park	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$500,000	750			
COX631006	200180W	Fairway Pines Sanitation District		Ouray	New Wastewater Treatment Plant; Reuse Facility; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$1,800,000	900	$300,000		
COG589036	130030W	Flagler, Town of		Kit Carson	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Reuse Facility; Improvement / New Biosolids Handling Facility; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation	$610,000	551			
NA	160470W	Flagler, Town of		Kit Carson	Stormwater Project	$80,000	551			
NA	160460W	Flagler, Town of		Kit Carson	Nonpoint Source Project	$70,000	551			
COX632100	170010W	Fleming, Town of		Logan	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility	$3,400,000	400			
CO0041416	140430W	Florissant Water and Sanitation District		Teller	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$8,750,000	220			
NA	200190W	Florissant Water and Sanitation District		Teller	Nonpoint Source Project	$50,000	220			

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CO0037044	140440W	Forest Hills Metropolitan District		Jefferson	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$750,000	350			
NA	170110W	Forest Hills Metropolitan District		Jefferson	Stormwater Project	$200,000	350			
CO0042030	140450W	Forest Lakes Metropolitan District (El Paso County)	Forest Lakes MD & Upper Management Creek Regional WWTF	El Paso	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$3,100,000	4,500			
NA	180140W	Forest Lakes Metropolitan District (El Paso County)		El Paso	Stormwater Project	$200,000	4,500			
CO0048160	142690W	Forest Lakes Metropolitan District (La Plata County)		La Plata	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$11,000,000	2,050			
CO0047627	140460W	Fort Collins, City of	Fort Collins Utilities	Larimer	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$141,076,781	166,000			
NA	141840W	Fort Collins, City of		Larimer	Stormwater Project	$152,638,920	166,000			
NA	190310W	Fort Collins, City of		Larimer	Nonpoint Source Project	$7,787,700	166,000			
CO0004484	170130W	Fort Morgan, City of		Morgan	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$8,607,000	12,000			
NA	170120W	Fort Morgan, City of		Morgan	Stormwater Project	$6,000,000	12,000			
CO0000005; CO0020532	140500W	Fountain Sanitation District	Fountain SD & Lower Fountain Metropolitan Sewage Disposal District Region	El Paso	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$49,000,000	23,000			
CO0021571	142700W	Fowler, Town of		Otero	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$11,650,000	1,147			
NA	160480W	Fowler, Town of		Otero	Stormwater Project	$7,000,000	1,147			
CO0125288	140520W	Fraser, Town of		Grand	Improvement / Expansion of Wastewater Treatment Facilities; Green Project; Collection System and/or Interceptor Construction or Rehabilitation	$13,680,000	2,000			
NA	141870W	Fraser, Town of		Grand	Stormwater Project	$3,650,000	2,000			
NA	142150W	Fraser, Town of		Grand	Nonpoint Source Project	$1,725,000	2,000			
39748	142720W	Fremont Sanitation District		Fremont	Improvement / Expansion of Wastewater Treatment Facilities; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$4,035,210	40,376	$906,000	B, C	3

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NA	190320W	Fremont Sanitation District		Fremont	Nonpoint Source Project	$950,000	40,376			
CO0020451	131350W	Frisco Sanitation District		Summit	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$6,500,000	3,500			
CO0048854	170310W	Fruita, City of		Mesa	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$6,381,000	13,398			
NA	170320W	Fruita, City of		Mesa	Stormwater Project	$2,000,000	13,398			
Unknown	200200W	Fruitdale Sanitation District		Jefferson	Collection System and/or Interceptor Construction or Rehabilitation	$5,000,000	3,500			
CO0021440	140480W	Ft. Lupton, City of		Weld	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$36,250,000	7,500			
NA	160490W	Ft. Lupton, City of		Weld	Stormwater Project	$6,000,000	7,500			
CO0043320	140540W	Galeton Water and Sanitation District		Weld	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$1,400,000	100			
CO0035599	142730W	Gardner Water and Sanitation Public Improvement District		Huerfano	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Reuse Facility; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$800,000	113			
CO0022951	140550W	Genesee Water and Sanitation District		Jefferson	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$2,020,000	4,010			
Unknown	142740W	Genoa, Town of		Lincoln	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Reuse Facility; Improvement / New Biosolids Handling Facility; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation	$810,000	145			
NA	160510W	Genoa, Town of		Lincoln	Stormwater Project	$40,000	145			
NA	160500W	Genoa, Town of		Lincoln	Nonpoint Source Project	$60,000	145			
CO0027961	190330W	Georgetown, Town of		Clear Creek	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$1,400,000	1,400			
NA	200210W	Georgetown, Town of		Clear Creek	Nonpoint Source Project	$250,000	1,400			

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CO0041653	140570W	Gilcrest, Town of		Weld	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$22,000,000	1,200			
NA	170140W	Gilcrest, Town of		Weld	Stormwater Project	$8,000,000	1,200			
CO0224210	180150W	Gilpin County School District RE-1		Gilpin	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$1,500,000	1,000			
CO0048852	160520W	Glenwood Springs, City of		Garfield	Collection System and/or Interceptor Construction or Rehabilitation	$2,000,000	9,614			
NA	180160W	Glenwood Springs, City of		Garfield	Stormwater Project	$100,000	9,614			
CO0044857	160530W	Granada Sanitation District		Prowers	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Reuse Facility; Improvement / New Biosolids Handling Facility; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation	$275,000	615			
NA	160550W	Granada, Town of		Prowers	Stormwater Project	$120,000	500			
CO0020699	142760W	Granby Sanitation District		Grand	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$7,100,000	3,500	$100,000	B	1, 3
CO0125710	140580W	Granby, Town of		Grand	Collection System and/or Interceptor Construction or Rehabilitation	$12,500,000	1,800			
CO0040053	140600W	Grand Junction, City of		Mesa	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$277,721,395	100,000	$4,000,000		
CO0023485	160580W	Grand Mesa Metropolitan District No. 2		Mesa	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$5,400,000	2,000	$277,970	B	1, 3
NA	180180W	Grand Valley Drainage District		Mesa	Stormwater Project	$49,000,000	75,000			
NA	180170W	Grand Valley Drainage District		Mesa	Nonpoint Source Project	$150,000	75,000			
Unknown	130140W	Greatrock North Water and Sanitation District		Adams	New Wastewater Treatment Plant; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation	$5,000,000	1,125			
CO0048873	140620W	Gunnison County	Somerset Domestic Water District	Gunnison	Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	$2,205,000	250			
NA	131430W	Gunnison County		Gunnison	Nonpoint Source Project	$1,000,000	13,956			

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CO0041530	180190W	Gunnison, City of		Gunnison	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$14,000,000	8,500	$4,000,000	B, C	1, 3
CO0040959	200220W	Hayden, Town of		Routt	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$3,600,000	1,932			
Unknown	140650W	Highland Park Sanitation District		Logan	Collection System and/or Interceptor Construction or Rehabilitation	$140,000	380			
NA	190340W	Highland Park Sanitation District		Logan	Stormwater Project	$50,000	380			
NA	190350W	Highland Park Sanitation District		Logan	Nonpoint Source Project	$50,000	380			
COG058900	140660W	Hi-Land Acres Water and Sanitation District		Adams	Collection System and/or Interceptor Construction or Rehabilitation	$700,000	420			
Unknown	190360W	Holly Hills Water and Sanitation District		Denver	Collection System and/or Interceptor Construction or Rehabilitation	$400,000	3,000			
CO0150600	200230W	Holly, Town of		Prowers	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$170,000	730			
COG589059	200240W	Holyoke, City of		Phillips	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$1,500,000	2,215			
NA	142250W	Hooper, Town of		Alamosa	New Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	$700,000	120			
COG588084	140680W	Hot Sulphur Springs, Town of		Grand	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$7,750,000	539			
NA	150260W	Hot Sulphur Springs, Town of		Grand	Stormwater Project	$400,000	539			
NA	170150W	Hot Sulphur Springs, Town of		Grand	Nonpoint Source Project	$400,000	539			
CO115352	140690W	Hotchkiss, Town of		Delta	Improvement / Expansion of Wastewater Treatment Facilities	$2,000,000	1,000			
NA	190370W	Hotchkiss, Town of		Delta	Stormwater Project	$500,000	1,000			
COX630017	142790W	Hugo, Town of		Lincoln	New Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	$9,000,000	761			
CO0041068	150270W	Idaho Springs, City of		Clear Creek	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$14,000,000	9,390	$500,000	C	3
NA	142810W	Idaho Springs, City of		Clear Creek	Nonpoint Source Project	$1,000,000	9,390			

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NA	170380W	Idalia Sanitation District		Yuma	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$3,250,000	350			
CO0022853	142830W	Ignacio, Town of		La Plata	New Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$9,300,000	780	$250,000		
NA	142840W	Ignacio, Town of		La Plata	Stormwater Project	$500,000	780			
NA	200250W	Ignacio, Town of		La Plata	Nonpoint Source Project	$2,000,000	780			
COG588140	140710W	Iliff, Town of		Logan	Collection System and/or Interceptor Construction or Rehabilitation	$25,000	260			
Unknown	200260W	Independence Water and Sanitation District		Elbert	Reuse Facility; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$7,000,000	2,500			
CO0021113	140720W	Julesburg, Town of		Sedgwick	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$6,900,000	1,200			
CO0041254	140730W	Keenesburg, Town of		Weld	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$9,500,000	1,600			
NA	190380W	Keenesburg, Town of		Weld	Stormwater Project	$2,500,000	1,600			
Unknown	200270W	Kim, Town of		Las Animas	New Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	$300,000	69			
NA	190720W	Kim, Town of		Las Animas	Stormwater Project	$80,000	69			
NA	190730W	Kim, Town of		Las Animas	Nonpoint Source Project	$70,000	69			
CO0120015	200520W	Kiowa Water and Waste Water Authority		Elbert	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$1,760,000	750			
NA	200530W	Kiowa Water and Waste Water Authority		Elbert	Stormwater Project	$1,000,000	750			
NA	200540W	Kiowa Water and Waste Water Authority		Elbert	Nonpoint Source Project	$20,000	750			
NA	18020W	Kiowa, Town of		Elbert	Collection System and/or Interceptor Construction or Rehabilitation	$500,000	859			
COX630000	140740W	Kit Carson, Town of		Cheyenne	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$4,000,000	223			
CO0023841	142850W	Kittredge Sanitation and Water District		Jefferson	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$3,688,300	1,321			

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CO0048437	140750W	Kremmling Sanitation District		Grand	Improvement / Expansion of Wastewater Treatment Facilities; Reuse Facility; Collection System and/or Interceptor Construction or Rehabilitation	$2,107,820	1,600			
CO0020150	180210W	La Jara, Town of		Conejos	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$350,000	818			
CO0021261	140760W	La Junta, City of		Otero	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$8,500,000	8,200			
CO0032409	142880W	La Veta, Town of		Huerfano	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$4,620,000	810			
NA	150290W	La Veta, Town of		Huerfano	Stormwater Project	$120,000	810			
NA	160660W	La Veta, Town of		Huerfano	Nonpoint Source Project	$70,000	810			
CO0023124	142890W	Lafayette, City of		Boulder	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$64,000,000	30,000			
NA	190390W	Lafayette, City of		Boulder	Stormwater Project	$6,000,000	30,000			
CO0040673	140770W	Lake City, Town of		Hinsdale	Improvement / Expansion of Wastewater Treatment Facilities; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation	$5,250,000	2,500			
NA	150300W	Lake City, Town of		Hinsdale	Stormwater Project	$1,150,000	2,500			
COS000002	170410W	Lakewood, City of		Jefferson	Collection System and/or Interceptor Construction or Rehabilitation	$10,000,000	17,250			
NA	190400W	Lakewood, City of		Jefferson	Stormwater Project	$41,000,000	17,250			
NA	190410W	Lakewood, City of		Jefferson	Nonpoint Source Project	$3,000,000	17,250			
CO0023671	140790W	Lamar, City of		Prowers	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$23,000,000	7,800			
NA	141890W	Lamar, City of		Prowers	Stormwater Project	$5,000,000	7,800			
NA	142170W	Lamar, City of		Prowers	Nonpoint Source Project	$2,000,000	7,800			
NA	140800W	Larimer County	North Highway 287 Sewer Association	Larimer	Collection System and/or Interceptor Construction or Rehabilitation	$5,600,000	1,870			
NA	150310W	Larimer County	Crystal Lakes Water and Sewer Association 6th filing	Larimer	New Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	$600,000	140			

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NA	142920W	Larimer County	Red Feather Lakes	Larimer	New Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	$2,250,000	500			
COX632051	140830W	Larkspur, Town of		Douglas	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$13,600,000	189	$1,000,000		
NA	150340W	Larkspur, Town of		Douglas	Stormwater Project	$1,070,000	189			
NA	190420W	Larkspur, Town of		Douglas	Nonpoint Source Project	$50,000	189			
CO0040690	140840W	Las Animas, City of		Bent	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Reuse Facility; Improvement / New Biosolids Handling Facility; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation	$2,800,000	2,184			
NA	131690W	Las Animas, City of		Bent	Stormwater Project	$170,000	2,190			
NA	160670W	Las Animas, City of		Bent	Nonpoint Source Project	$70,000	2,190			
COG589023	140850W	Limon, Town of		Lincoln	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$7,350,000	1,924	$0		
NA	150350W	Limon, Town of		Lincoln	Stormwater Project	$375,000	1,924			
NA	190430W	Limon, Town of		Lincoln	Nonpoint Source Project	$50,000	1,924			
NA	160680W	Lincoln, County of		Lincoln	New Wastewater Treatment Plant; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation	$670,000	5,420			
NA	190440W	Lincoln, County of		Lincoln	Stormwater Project	$170,000	5,420			
NA	190450W	Lincoln, County of		Lincoln	Nonpoint Source Project	$70,000	5,420			
CO0032999	131720W	Littleton/Englewood, Cities of		Arapahoe	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Green Project	$455,000,000	300,000	$8,000,000		
CO0047198	031680W	Lochbuie, Town of		Weld	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$9,750,000	13,900			
NA	190460W	Lochbuie, Town of		Weld	Stormwater Project	$1,500,000	13,900			
CO0144015	140880W	Log Lane Village, Town of		Morgan	Collection System and/or Interceptor Construction or Rehabilitation	$1,050,000	1,106			
NA	150360W	Log Lane Village, Town of		Morgan	Stormwater Project	$500,000	1,106			
CO0000011	200280W	Loma Linda Sanitation District		La Plata	New Wastewater Treatment Plant	$150,000	1,100			

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CO0026671	140910W	Longmont, City of		Boulder	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$63,100,000	96,000			
NA	141900W	Longmont, City of		Boulder	Stormwater Project	$59,080,000	96,000			
NA	142180W	Longmont, City of		Boulder	Nonpoint Source Project	$2,000,000	96,000			
CO0023078	140920W	Louisville, City of		Boulder	Improvement / Expansion of Wastewater Treatment Facilities; Reuse Facility; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$7,718,000	21,287			
NA	141910W	Louisville, City of		Boulder	Stormwater Project	$4,136,500	21,287			
COX632004	140930W	Louviers Water and Sanitation District		Douglas	Collection System and/or Interceptor Construction or Rehabilitation	$3,500,000	269			
NA	190470W	Lower Fountain Metropolitan Sewage Disposal District		El Paso	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$33,100,000	21,500			
NA	140950W	Lyons, Town of		Boulder	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation	$10,810,000	2,097			
CO0042935	180220W	Manassa, Town of		Conejos	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$4,000,000	983			
NA	140960W	Mancos, Town of		Montezuma	Collection System and/or Interceptor Construction or Rehabilitation	$3,000,000	1,361			
CORO90066	170180W	Manitou Springs, City of		El Paso	Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$12,000,000	5,200	$350,000	B	1
NA	170160W	Manitou Springs, City of		El Paso	Stormwater Project	$5,675,000	5,200			
NA	170170W	Manitou Springs, City of		El Paso	Nonpoint Source Project	$5,675,000	5,200			
COG589012	142950W	Manzanola, Town of		Otero	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Reuse Facility; Improvement / New Biosolids Handling Facility; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation	$2,570,000	419			
NA	160720W	Manzanola, Town of		Otero	Stormwater Project	$80,000	419			
NA	160710W	Manzanola, Town of		Otero	Nonpoint Source Project	$70,000	419			
COG589040	190480W	Maybell, Town of		Moffat	Improvement / Expansion of Wastewater Treatment Facilities	$250,000	300			
CO0047139	142960W	Meeker Sanitation District		Rio Blanco	New Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$17,465,000	2,500	$516,000	C	2

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NA	160740W	Mesa County Lower Valley Rural Public Improvement District		Mesa	New Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	$4,000,000	500			
unknown	141000W	Mesa Water and Sanitation District		Mesa	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$2,000,000	170			
CO0026638	180230W	Metro Wastewater Reclamation District		Denver / Jefferson / Weld	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$2,031,540,000	2,000,000			
CO0042528	141030W	Milliken, Town of		Weld	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$5,500,000	5,900			
NA	180240W	Minturn, Town of		Eagle	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$100,000	1,150			
CO0023132	142980W	Monte Vista, City of		Rio Grande	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$31,950,000	4,242			
CO0026484	143000W	Monument Sanitation District		El Paso	Improvement / Expansion of Wastewater Treatment Facilities; Reuse Facility; Improvement / New Biosolids Handling Facility; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation	$9,965,000	3,100			
CO0022969	141040W	Morrison Creek Metropolitan Water and Sanitation District		Routt	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation	$17,100,000	1,000			
CO0041432	141050W	Morrison, Town of		Jefferson	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$19,000,000	400			
NA	150420W	Morrison, Town of		Jefferson	Stormwater Project	$45,000	430			
Unknown	200290W	Mount Carbon Metropolitan District		Jefferson	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility	$9,500,000	1,500			
Unknown	200300W	Mount Vernon Country Club Metropolitan District		Jefferson	Improvement / Expansion of Wastewater Treatment Facilities	$350,000	200			
CO0154524	170370W	Mount Werner Water and Sanitation District		Routt	Collection System and/or Interceptor Construction or Rehabilitation	$4,200,000	18,000			

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CO0048372	143010W	Mountain View Village Water and Sanitation District		Lake	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$1,750,000	1,000			
NA	200310W	Mountain View Village Water and Sanitation District		Lake	Nonpoint Source Project	$600,000	1,000			
NA	150430W	Mountain View Villages Water and Sanitation District		Lake	Stormwater Project	$500,000	1,000			
Unknown	160760W	Mountain View, Town of		Jefferson	Collection System and/or Interceptor Construction or Rehabilitation	$600,000	535			
NA	160770W	Mountain View, Town of		Jefferson	Stormwater Project	$150,000	535			
CO0022730	141080W	Mountain Water and Sanitation District		Jefferson	Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$3,000,000	900			
CO0027171	180250W	Mt. Crested Butte Water and Sanitation District		Gunnison	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$10,000,000	3,500			
NA	200550W	Mt. Crested Butte, Town of		Gunnison	Stormwater Project	$2,260,000	3,500			
CO0024007	143020W	Naturita, Town of		Montrose	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$9,000,000	540			
NA	143030W	Naturita, Town of		Montrose	Stormwater Project	$500,000	528			
CO0020222	143040W	Nederland, Town of		Boulder	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$12,200,000	1,500	$1,000,000	B	3
NA	143050W	Nederland, Town of		Boulder	Stormwater Project	$1,000,000	1,500			
CO0039519	141100W	North La Junta Sanitation District		Otero	New Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	$7,500,000	580			
Unknown	200320W	North Lamar Sanitation District		Prowers	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Reuse Facility; Improvement / New Biosolids Handling Facility; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation	$760,000	150			
Unknown	190490W	Northwest Lakewood Sanitation District		Jefferson	Collection System and/or Interceptor Construction or Rehabilitation	$82,000,000	13,300			
COG589078	142240W	Norwood Sanitation District		San Miguel	Improvement / Expansion of Wastewater Treatment Facilities; Green Project	$591,600	545	$150,000	C	3
COG589067	141110W	Nucla, Town of		Montrose	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$2,662,640	711			
NA	141960W	Nucla, Town of		Montrose	Stormwater Project	$1,740,000	711			

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CO0162559	143090W	Nunn, Town of		Weld	New Wastewater Treatment Plant; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation	$8,000,000	499			
CO0041106	143100W	Oak Creek, Town of		Routt	Improvement / Expansion of Wastewater Treatment Facilities	$100,000	944			
CO0044903	141120W	Olathe, Town of		Montrose	Improvement / Expansion of Wastewater Treatment Facilities; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation	$8,000,000	1,450			
NA	141970W	Olathe, Town of		Montrose	Stormwater Project	$1,500,000	1,450			
COG589137	143110W	Olney Springs, Town of		Crowley	Improvement / Expansion of Wastewater Treatment Facilities; Reuse Facility; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$4,000,000	350			
Unknown	143120W	Ordway, Town of		Crowley	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Reuse Facility; Improvement / New Biosolids Handling Facility; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation	$1,965,000	1,028			
NA	160810W	Ordway, Town of		Crowley	Stormwater Project	$80,000	1,028			
NA	160800W	Ordway, Town of		Crowley	Nonpoint Source Project	$70,000	1,028			
COX044865	200330W	Otis Sanitation District		Washington	Collection System and/or Interceptor Construction or Rehabilitation	$1,000,000	487			
NA	200340W	Otis Sanitation District		Washington	Stormwater Project	$100,000	487			
CO0043397	143130W	Ouray, City of		Ouray	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Green Project	$13,000,000	1,100			
COG588106	200350W	Ovid, Town of		Sedgwick	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$1,500,000	375			
CO0104300	141130W	Pagosa Area Water and Sanitation District		Archuleta	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$9,800,500	10,000			
CO0031755	141140W	Pagosa Springs Sanitation General Improvement District		Archuleta	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$14,100,000	2,200	$500,000	B, C	2, 3
NA	200360W	Pagosa Springs Sanitation General Improvement District		Archuleta	Nonpoint Source Project	$500,000	2,200			
CONOX0219	141150W	Paint Brush Hills Metropolitan District		El Paso	Collection System and/or Interceptor Construction or Rehabilitation	$350,000	3,250			
NA	160830W	Paint Brush Hills Metropolitan District		El Paso	Stormwater Project	$2,300,000	3,250			

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CO0000012	141160W	Palisade, Town of		Mesa	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation	$600,000	2,700			
CO0020435	143140W	Palmer Lake Sanitation District		El Paso	Improvement / Expansion of Wastewater Treatment Facilities; Reuse Facility; Improvement / New Biosolids Handling Facility; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation	$12,150,000	2,529			
NA	200370W	Palmer Lake Sanitation District		El Paso	Nonpoint Source Project	$10,000	2,529			
NA	200380W	Palmer Lake, Town of		El Paso	Stormwater Project	$3,500,000	2,650			
CO0115601	190500W	Paonia, Town of		Delta	Collection System and/or Interceptor Construction or Rehabilitation	$1,250,000	1,693			
NA	190510W	Paonia, Town of		Delta	Stormwater Project	$500,000	1,693			
NA	190520W	Parachute, Town of		Garfield	Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$350,000	1,113			
NA	190530W	Parachute, Town of		Garfield	Nonpoint Source Project	$250,000	1,113			
CO0046507	180260W	Parker Water and Sanitation District		Douglas	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$144,000,000	50,000			
COX630023	143150W	Peetz, Town of		Logan	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$2,900,000	238			
CO0046523	143160W	Penrose Sanitation District		Fremont	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation	$1,050,000	286			
CO0043044 CO0022551	141180W	Perry Park Water and Sanitation District		Douglas	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$2,125,000	3,500			
CO0040355	141190W	Platteville, Town of		Weld	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$11,000,000	2,800			
CO0038547	160850W	Plum Creek Water Reclamation Authority		Douglas	Improvement / Expansion of Wastewater Treatment Facilities; Reuse Facility; Green Project	$72,500,000	85,240	$6,000,000	B	4
Unknown	141200W	Pritchett, Town of		Baca	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Reuse Facility; Improvement / New Biosolids Handling Facility; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation	$1,280,000	132			

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NA	160870W	Pritchett, Town of		Baca	Stormwater Project	$80,000	132			
NA	160860W	Pritchett, Town of		Baca	Nonpoint Source Project	$70,000	132			
CO0040789	141210W	Pueblo West Metropolitan District		Pueblo	Improvement / Expansion of Wastewater Treatment Facilities; Reuse Facility; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$17,810,000	35,000	$500,000	C	1, 3
CO0026646	141220W	Pueblo, City of		Pueblo	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$50,000,000	110,000	$100,000		
NA	180010W	Pueblo, City of		Pueblo	Stormwater Project	$7,000,000	110,000			
COG589010	190540W	Purgatory Metropolitan District / La Plata San Juan Sub District		La Plata	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$9,000,000	1,500			
CO0048961	170500W	Ramah, Town of		El Paso	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$4,700,000	127			
NA	170510W	Ramah, Town of		El Paso	Stormwater Project	$400,000	127			
CO0000010	141240W	Rangely, Town of		Rio Blanco	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$81,000,000	2,300			
NA	141980W	Rangely, Town of		Rio Blanco	Stormwater Project	$5,000,000	2,300			
NA	190550W	Rangely, Town of		Rio Blanco	Nonpoint Source Project	$3,000,000	2,300			
NA	200390W	Red Cliff, Town of		Eagle	Stormwater Project	$550,000	300	$50,000		
Unknown	190560W	Rico, Town of		Dolores	New Wastewater Treatment Plant; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$5,177,723	265	$25,000		
COG588047	141270W	Ridgway, Town of		Ouray	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$6,425,000	1,000			
NA	141990W	Ridgway, Town of		Ouray	Stormwater Project	$1,675,000	1,000			
Unknown	200400W	Rock Creek Metropolitan District		El Paso	Collection System and/or Interceptor Construction or Rehabilitation	$2,500,000	1,919			
Unknown	143180W	Rockvale, Town of		Fremont	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Reuse Facility; Improvement / New Biosolids Handling Facility; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation	$395,000	511			
NA	143190W	Rockvale, Town of		Fremont	Stormwater Project	$80,000	512			

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NA	160890W	Rockvale, Town of		Fremont	Nonpoint Source Project	$70,000	512			
CO0023850	200410W	Rocky Ford, City of		Otero	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$10,000,000	3,873			
COG589014	200420W	Romeo, Town of		Conejos	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$2,650,000	406			
CO0028819	141310W	Round Mountain Water and Sanitation District		Custer	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$6,100,000	1,200			
Unknown	190570W	Routt County	Community of Milner	Routt	Collection System and/or Interceptor Construction or Rehabilitation	$350,000	235			
COG589026	150460W	Routt County	Community of Phippsburg	Routt	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$3,800,200	296			
Unknown	141330W	Roxborough Water and Sanitation District		Douglas / Jefferson	Collection System and/or Interceptor Construction or Rehabilitation	$13,100,000	12,000			
CO0041769	143200W	Rye, Town of		Pueblo	Collection System and/or Interceptor Construction or Rehabilitation	$600,000	153			
CO0047619	143220W	Saguache, Town of		Saguache	Collection System and/or Interceptor Construction or Rehabilitation	$1,200,000	489			
CO0108700	141340W	Salida, City of		Chaffee	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$13,250,000	5,700			
NA	142020W	Salida, City of		Chaffee	Stormwater Project	$1,500,000	5,700			
COG588013	141350W	San Juan River Village Metropolitan District		Archuleta	Improvement / Expansion of Wastewater Treatment Facilities	$1,500,000	500			
G589082	141360W	San Luis Water and Sanitation District		Costilla	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$225,200	629	$200,000	C	3
CO0024392	141370W	Security Sanitation District		El Paso	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$30,300,000	20,000			
Unknown	090110W	Sedalia Water and Sanitation District		Douglas	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Reuse Facility; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation	$12,000,000	215			

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Unknown	200440W	Sedgwick, Town of		Sedgwick	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$11,000,000	143			
NA	200430W	Sedgwick, Town of		Sedgwick	Stormwater Project	$850,000	143			
COG589028	200450W	Seibert, Town of		Kit Carson	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$1,525,000	216			
NA	180290W	Sheridan, City of		Arapahoe	Stormwater Project	$3,100,000	5,949			
Unknown	141410W	Silver Plume, Town of		Clear Creek	New Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$810,000	176			
NA	160940W	Silver Plume, Town of		Clear Creek	Stormwater Project	$80,000	176			
NA	160930W	Silver Plume, Town of		Clear Creek	Nonpoint Source Project	$60,000	176			
CO0020311	190580W	Silverton, Town of		San Juan	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$13,000,000	660	$100,000		
COG589031	120360W	Simla, Town of		Elbert	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Reuse Facility; Improvement / New Biosolids Handling Facility; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation	$910,000	639			
NA	160960W	Simla, Town of		Elbert	Stormwater Project	$120,000	639			
NA	160950W	Simla, Town of		Elbert	Nonpoint Source Project	$60,000	639			
COG588016	170280W	Snyder Sanitation District		Morgan	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$85,000	200			
COG588057	190590W	South Durango Sanitation District		La Plata	Collection System and/or Interceptor Construction or Rehabilitation	$3,850,000	3,000			
COG5886	160970W	Southwest Mesa County Rural Services Public Improvement District		Mesa	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$6,650,000	120			
NA	143260W	Spring Canyon Water and Sanitation District		Larimer	Collection System and/or Interceptor Construction or Rehabilitation	$550,000	1,500			
Unknown	18030W	Spring Valley Metropolitan District No. 1		Elbert	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$700,000	1,000			

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NPDES	Project Number	Entity	Project Name	County	Project Description	Project Cost	Population	Green Amount	Categorical=C Business=B	Categories 1,2,3, or 4
COG589102	200460W	Springfield, Town of		Baca	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$3,000,000	1,454			
NA	160980W	Springfield, Town of		Baca	Nonpoint Source Project	$70,000	1,411			
CO0023094	141460W	St. Mary's Glacier Water and Sanitation District		Clear Creek	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$13,425,000	475			
NA	170220W	St. Mary'S Glacier Water and Sanitation District		Clear Creek	Stormwater Project	$1,500,000	475			
CO0041700	200470W	St. Vrain Sanitation District		Weld	Improvement / Expansion of Wastewater Treatment Facilities	$28,000,000	45,000			
Unknown	170340W	Starkville, Town of		Las Animas	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Reuse Facility; Improvement / New Biosolids Handling Facility; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation	$560,000	55			
NA	170350W	Starkville, Town of		Las Animas	Stormwater Project	$40,000	55			
NA	170360W	Starkville, Town of		Las Animas	Nonpoint Source Project	$40,000	55			
CO0035556	170490W	Steamboat Lake Water and Sanitation District		Routt	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$1,670,000	320			
CO0020834	141470W	Steamboat Springs, City of		Routt	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$27,232,000	12,000			
NA	142030W	Steamboat Springs, City of		Routt	Stormwater Project	$1,700,000	12,000			
CO0026247	141480W	Sterling, City of		Logan	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$133,050,000	15,500	$7,900,000		
COG630033	143300W	Stratton, Town of		Kit Carson	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation	$1,740,000	627			
NA	150480W	Stratton, Town of		Kit Carson	Stormwater Project	$80,000	627			
NA	161000W	Stratton, Town of		Kit Carson	Nonpoint Source Project	$60,000	627			
CO0043010	141490W	Superior Metropolitan District No. 1	Town of Superior	Boulder	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$20,400,000	14,000	$1,000,000	B, C	1, 3

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CO0043010	190600W	Superior, Town of		Boulder	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Reuse Facility; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$21,900,000	13,000	$1,000,000	B	3
Unknown	143310W	Swink, Town of		Otero	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Reuse Facility; Improvement / New Biosolids Handling Facility; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation	$530,000	596			
NA	161050W	Swink, Town of		Otero	Stormwater Project	$80,000	596			
NA	161040W	Swink, Town of		Otero	Nonpoint Source Project	$70,000	596			
CO0041840	141500W	Telluride, Town of		San Miguel	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$63,000,000	9,000	$300,000	C	1
NA	150490W	Telluride, Town of		San Miguel	Stormwater Project	$2,400,000	9,000			
NA	200480W	Telluride, Town of		San Miguel	Nonpoint Source Project	$5,000,000	9,000			
CO0037681	141510W	Three Lakes Water and Sanitation District		Grand	Improvement / Expansion of Wastewater Treatment Facilities; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation	$7,500,000	8,000			
Unknown	143320W	Timbers Water and Sanitation District		Routt	New Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$4,300,000	184	$3,900,000		
CO0031232	141530W	Trinidad, City of		Las Animas	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$25,200,000	8,211			
NA	161060W	Trinidad, City of		Las Animas	Stormwater Project	$5,600,000	8,211			
NA	190610W	Trinidad, City of		Las Animas	Nonpoint Source Project	$400,000	8,211			
CO0042030	141540W	Triview Metropolitan District		El Paso	Improvement / Expansion of Wastewater Treatment Facilities; Reuse Facility; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$20,300,000	120,000			
NA	142040W	Triview Metropolitan District		El Paso	Stormwater Project	$1,500,000	120,000			
Unknown	143330W	Two Buttes, Town of		Baca	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$790,000	40			
NA	161080W	Two Buttes, Town of		Baca	Stormwater Project	$40,000	40			
NA	161070W	Two Buttes, Town of		Baca	Nonpoint Source Project	$50,000	40			

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COG588070	141550W	Two Rivers Metropolitan District		Eagle	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$500,000	325			
CO0031844	141560W	Upper Thompson Sanitation District		Larimer	New Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$57,000,000	10,000	$1,000,000	B, C	
Unknown	170300W	Valley Sanitation District		Arapahoe / Denver	Collection System and/or Interceptor Construction or Rehabilitation	$3,200,000	5,738			
Unknown	141570W	Victor, City of		Teller	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$4,000,000	400			
NA	142050W	Victor, City of		Teller	Stormwater Project	$2,550,000	400			
Unknown	143350W	Vilas, Town of		Baca	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Reuse Facility; Improvement / New Biosolids Handling Facility; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation	$1,440,000	107			
NA	161100W	Vilas, Town of		Baca	Stormwater Project	$80,000	107			
NA	161090W	Vilas, Town of		Baca	Nonpoint Source Project	$70,000	107			
Unknown	143360W	Vona, Town of		Kit Carson	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Reuse Facility; Improvement / New Biosolids Handling Facility; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation	$530,000	104			
NA	161120W	Vona, Town of		Kit Carson	Stormwater Project	$80,000	104			
NA	161110W	Vona, Town of		Kit Carson	Nonpoint Source Project	$70,000	104			
CO0020788	050590W	Walden, Town of		Jackson	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$1,075,000	584			
CO0128900	141580W	Walsenburg, City of		Huerfano	Improvement / Expansion of Wastewater Treatment Facilities; Reuse Facility; Improvement / New Biosolids Handling Facility; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation	$7,470,000	3,500			
NA	142060W	Walsenburg, City of		Huerfano	Stormwater Project	$80,000	3,500			
NA	161130W	Walsenburg, City of		Huerfano	Nonpoint Source Project	$70,000	3,500			

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CO01O5900	190620W	Walsh, Town of		Baca	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$1,590,000	517			
NA	190630W	Walsh, Town of		Baca	Stormwater Project	$40,000	517			
NA	190640W	Walsh, Town of		Baca	Nonpoint Source Project	$60,000	517			
CO004651	141600W	Wellington, Town of		Larimer	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$41,500,000	10,000	$200,000	B	2
NA	150500W	Wellington, Town of		Larimer	Stormwater Project	$12,000,000	10,000			
NA	170230W	Wellington, Town of		Larimer	Nonpoint Source Project	$1,000,000	10,000			
CO0020915	143370W	West Jefferson County Metropolitan District		Jefferson	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$17,647,500	5,650			
CO0024171	141610W	Westminster, City of		Adams / Jefferson	Improvement / Expansion of Wastewater Treatment Facilities; Reuse Facility; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$753,480,441	109,371			
Unknown	200490W	Wheat Ridge Sanitation District		Jefferson	Collection System and/or Interceptor Construction or Rehabilitation	$7,000,000	9,000			
CO0021067	141620W	Widefield Water and Sanitation District		El Paso	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$40,000,000	21,000	$1,000,000	B, C	3, 4
NA	180320W	Widefield Water and Sanitation District		El Paso	Stormwater Project	$1,000,000	21,000			
NA	190650W	Widefield Water and Sanitation District		El Paso	Nonpoint Source Project	$1,000,000	20,000			
COX631013	132730W	Wiggins, Town of		Morgan	New Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$10,250,000	900	$100,000		
COG589007	143380W	Wiley Sanitation District		Prowers	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Reuse Facility; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$5,250,000	405			
NA	190660W	Wiley Sanitation District		Prowers	Stormwater Project	$125,000	405			
NA	190670W	Wiley Sanitation District		Prowers	Nonpoint Source Project	$70,000	405			

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Unknown	143390W	Williamsburg, Town of		Fremont	New Wastewater Treatment Plant; Reuse Facility; Improvement / New Biosolids Handling Facility; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation	$8,300,000	702			
NA	161170W	Williamsburg, Town of		Fremont	Stormwater Project	$40,000	702			
NA	161160W	Williamsburg, Town of		Fremont	Nonpoint Source Project	$70,000	702			
NA	200500W	Willow Brook Metropolitan District		Summit	Stormwater Project	$100,000	120			
COG588056	190680W	Will-O-Wisp Metropolitan District		Park	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$350,000	300			
CO0020320	143400W	Windsor, Town of		Weld	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$66,000,000	20,000			
NA	150530W	Windsor, Town of		Weld	Stormwater Project	$35,000,000	20,000			
CO0026051	142260W	Winter Park Water and Sanitation District		Grand	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$7,010,000	6,000			
CO0043214	141640W	Woodland Park, City of		Teller	Collection System and/or Interceptor Construction or Rehabilitation	$1,500,000	8,500			
CO0077091	141650W	Woodmen Hills Metropolitan District		El Paso	Improvement / Expansion of Wastewater Treatment Facilities; Reuse Facility; Green Project; Collection System and/or Interceptor Construction or Rehabilitation	$14,000,000	13,000	$4,000,000	B, C	1, 2
NA	180330W	Woodmen Hills Metropolitan District		El Paso	Stormwater Project	$7,000,000	13,500	$4,000,000		
CO0238343	190690W	Wray, City of		Yuma	Collection System and/or Interceptor Construction or Rehabilitation	$1,750,000	2,342			
NA	190700W	Wray, City of		Yuma	Stormwater Project	$4,500,000	2,342			
CO0030635	150540W	Yampa, Town of		Routt	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$3,315,825	437			
COX631017	141680W	Yuma, City of		Yuma	Improvement / Expansion of Wastewater Treatment Facilities; Reuse Facility; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$3,300,000	4,049	$100,000		
NA	132810W	Yuma, City of		Yuma	Stormwater Project	$10,500,000	4,049			
NA	170240W	Yuma, City of		Yuma	Nonpoint Source Project	$800,000	4,049			
						Total: $9,999,172,823				

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Project Number	Pts*	Entity	Proj Name	DAC*	County	Description	Estimated Project Cost ($)	Approved Loan Amount	Term (Yrs)	Interest Rate	Green Amount	Green C or B*	Category	Pop
190011W-B	210	Dinosaur, Town of		Y	Moffat	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$757,500	$105,000	NA	NA				339
								$100,000	20	0.00%				
190561W-Q	205	Rico, Town of		Y	Dolores	New Wastewater Treatment Plant; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$5,177,723							265
142311W-B	200	Arriba, Town of		Y	Lincoln	Improvement / Expansion of Wastewater Treatment Facilities	$2,087,339							199
142951W-F	175	Manzanola, Town of		Y	Otero	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility	$2,122,000							369
180191W-Q	155	Gunnison, City of		Y	Gunnison	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$14,000,000	$300,000	NA	NA	$3,000,000	B, C	1, 3	8500
								$3,000,000	20	0.50%				
								$9,843,890	21	1.691%				
142791W-Q	155	Hugo, Town of		Y	Lincoln	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$5,888,358	$242,000	NA	NA				761
140251W-G	125	Cortez Sanitation District		Y	Montezuma	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Eliminate ISDS; Green Project; Collection System and/or Interceptor Construction or Rehabilitation	$2,102,500	$92,500	NA	NA				9,577
								$1,400,000	30	0.50%				
143131W-A	125	Ouray, City of		N	Ouray	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Green Project	$13,000,000							1100
090441W-A	120	Bennett, Town of		Y	Adams	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Reuse Facility; Improvement / New Biosolids Handling Facility; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation	$7,240,000	$240,000	NA	NA	$1,221,087	B	3	2,400
								$3,500,000	30	1.89%				
								$2,500,000	30	0.00%				
140771W-Q	110	Lake City, Town of		Y	Hinsdale	Improvement / Expansion of Wastewater Treatment Facilities; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation	$1,687,000	$87,000	NA	NA				2,500
								$900,000	30	1.00%				
130129W	105	Fowler, Town of		Y	Otero	Improvement / Expansion of Wastewater Treatment Facilities; Green Project	$1,400,000	$1,400,000	20	0.00%				1,182
160761W-Q	105	Mountain View, Town of		Y	Jerfferson	Collection System and/or Interceptor Construction or Rehabilitation; Stormwater Project	$915,285	$95,258	NA	NA				538
								$810,000	30	0.50%				
150271W-B	100	Idaho Springs, City of	WWTP Improvements	Y	Clear Creek	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$4,906,455	$300,000	NA	NA				1,710
								$3,000,000	30	0.50%				
190540W	100	Purgatory Metropolitan District/ Laplata San Juan Sub District		N	La Plata	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$9,000,000							1,500

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170501W-Q	100	Ramah, Town of		Y	El Paso	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$4,700,000							127
143381W-Q	100	Wiley Sanitation District		Y	Arapahoe / Denver	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Reuse Facility; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$2,250,000	$291,927	NA	NA				405
140066W-Q	90	Hi-Land Acres Water and Sanitation District		N	Adams	Consolidation of Wastewater Treatment Facilities; Connect to Existing Facility; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	$1,214,500	$650,000	30	2.00%				420
150272W-B	90	Idaho Springs, City of	WWTP Expansion	Y	Clear Creek	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Green Project; Collection System and/or Interceptor Construction or Rehabilitation	$3,818,350	$300,000	NA	NA				1,710
140772W-B	90	Lake City, Town of		Y	Hinsdale	Improvement / Expansion of Wastewater Treatment Facilities; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation	$5,250,000							2,500
143021W-B	90	Naturita, Town of		Y	Montrose	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$9,000,000							540
143111W-D	90	Olney Springs, Town of		Y	Crowley	Improvement / Expansion of Wastewater Treatment Facilities; Reuse Facility; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$4,000,000	$50,840 $ 342, 116	NA 30	NA 0.50%				350
140011W-C	85	Academy Water and Sanitation District		N	El Paso	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$3,158,300	$3,000,000	20	2.00%				810
143121W-H	85	Ordway, Town of		Y	Crowley	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Reuse Facility; Improvement / New Biosolids Handling Facility; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation	$1,965,000	$158,600 $446,400	NA 30	NA 0.00%				1,028
190241W-Q	80	Creede, City of		Y	Mineral	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$3,999,000							422
142881W-A	80	La Veta, Town of		Y	Huerfano	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$3,941,000	$300,000 $1,500,000	NA 30	NA 0.00%				763
140571W-H	70	Gilcrest, Town of		N	Weld	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$1,620,961							1,089
180221W-G	65	Manassa, Town of		Y	Conejos	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$4,000,000	$201,254	NA	NA				398
190601W-B	65	Superior, Town of		N	Boulder	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Reuse Facility; Improvement / New Biosolids Handling Facility; Green Project	$21,900,000							13,000

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141461W-Q	55	St. Mary's Glacier Water and Sanitation District		Y	Clear Creek	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$13,425,000							475
170301W-H	55	Valley Sanitation District		N	Arapahoe / Denver	Collection System and/or Interceptor Construction or Rehabilitation	$3,200,000	$2,700,000	30	2.00%				5,738
140031W-Q	50	Antonito, Town of		Y	Conejos	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$5,649,100	$2,882,000	3	3.00%	$150,000	C	3	781
140831W-F	50	Larkspur, Town of		Y	Douglas	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$13,600,000				$100,000			189
140931W-H	50	Louviers Water and Sanitation District		Y	Douglas	Collection System and/or Interceptor Construction or Rehabilitation	$3,500,000	$113,200	NA	NA				269
								$1,100,000	30	0.00%				
140111W	50	Nucla, Town of		Y	Montrose	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$1,127,143	$135,257	NA	NA				711
								$600,000	NA	NA				
								$250,000	20	0.00%				
150461W-B	50	Routt County	Community of Phippsburg	Y	Routt	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$310,200	$26,000	NA	NA				220
								$124,200	20	1.00%				
140332W-B	50	Timbers Water and Sanitation Dist		Y	Routt	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$4,350,000	$250,000	NA	NA				184
								$300,000	NA	NA				
								$2,008,775	30	0.50%				
								$561,225	30	0.00%				
141190W	40	Platteville, Town of		N	Weld	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$11,000,000							
170491W-B	40	Steamboat Lake Water and Sanitation District		N	Routt	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$1,630,000							320
143041W-B	35	Nederland, Town of		N	Boulder	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Eliminate ISDS; Green Project; Collection System and/or Interceptor Construction or Rehabilitation	$2,174,000	$2,000,000	20	0.00%	$2,000,000	B	3	600
143151W-A	35	Peetz, Town of		Y	Logan	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities	$2,069,500	$175,000	NA	NA				238
180011W-S	35	Pueblo, City of		N	Pueblo	Stormwater Project	$7,417,384	$6,846,524	20	2.45%				110,621

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WATER POLLUTION CONTROL REVOLVING FUND (WPCRF) LOAN PROGRAM
2020 INTENDED USE PLAN
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Project Number	Pts*	Entity	Proj Name	DAC*	County	Description	Estimated Project Cost ($)	Approved Loan Amount	Term (Yrs)	Interest Rate	Green Amount	Green C or B*	Category	Pop
141210W	35	Pueblo West Metropolitan District		N	Pueblo	Improvement / Expansion of Wastewater Treatment Facilities; Eliminate ISDS; Green Project; Collection System and/or Interceptor Construction or Rehabilitation	$7,303,000	$7,218,304	30	2.70%				
170011W-Q	30	Fleming, Town of		Y	Logan	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$2,457,000	$250,000	NA	NA				410
								$732,781	30	0.00%				
150541W-B	30	Yampa, Town of		Y	Routt	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$3,100,000							448
140351W-B	25	Durango, City of		N	La Plata	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$65,200,000	$58,404,764	22	1.74%	$12,894,000	B	1,3	18,048
								$2,500,000	20	0.00%				
170520W	25	Fairplay Sanitation District		N	Park	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$500,000							750
140790W	25	Lamar, City of		Y	Prowers	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$23,000,000							7,800
180250W	25	Mt. Crested Butte Water and Sanitation District		N	Gunnison	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$11,000,000							3,500
160970W	25	Southwest Mesa County Rural Services Public Improvement District		N	Mesa	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$6,650,000							120
141481W-Q	25	Sterling, City of		N	Logan	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$133,050,000							15,500
142540W	20	Craig, City of		Y	Moffat	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$22,500,000							9,500
140520W	20	Fraser, Town of		Y	Grand	Improvement / Expansion of Wastewater Treatment Facilities; Green Project; Collection System and/or Interceptor Construction or Rehabilitation	$13,680,000							2,000
140720W	20	Julesburg, Town of		Y	Sedgwick	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$6,900,000							1,225
140076W	20	La Junta, City of		N	Otero	New Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	$20,556,899	$246,000	NA	NA				8,000
								$13,348,899	22	2.17%				
								$3,000,000	30	0.00%				
								$3,000,000	30	0.50%				

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141030W	20	Milliken, Town of		N	Weld	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$5,500,000							5,900
142330W	15	Basalt Sanitation District		N	Eagle / Pitkin	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$19,450,000				$75,000	B	3	3,000
140240W	15	Colorado Centre Metropolitan District		Y	El Paso	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$1,667,750	$1,493,500	20	2.00%				3,350
160581W-Q	15	Grand Mesa Metro District No. 2		N	Mesa	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$989,258	$400,000	20	0.00%	$277,970	B	1,3	2,000
141120W	15	Olathe, Town of		N	Montrose	Improvement / Expansion of Wastewater Treatment Facilities; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation	$8,000,000							1,450
141150W	15	Paint Brush Hills Metropolitan District		N	El Paso	Collection System and/or Interceptor Construction or Rehabilitation	$350,000							3,250
140131W-B	10	Boxelder Sanitation District		N	Larimer / Weld	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$68,000,000	$28,205,180	30	1.91%				14,549
141511W-B	10	Three Lakes Water and Sanitation District		N	Grand	Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	$3,220,000	$3,000,000	30	2.50%				11,835
130291W-Q	5	Evans, City of		N	Weld	New Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	$41,553,000	$39,864,188	22	1.69%				21,615
140092W	5	Louisville, City of		N	Boulder	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Reuse Facility; Collection System and/or Interceptor Construction or Rehabilitation	$47,035,000	$31,641,348	20	2.18%				18,376
141371W-B	5	Security Sanitation District		N	El Paso	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$18,343,380	$14,606,528	20	2.34				20,000
141500W	5	Telluride, Town of		N	San Miguel	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$63,000,000				$300,000	C	1	9,000
141611W-H	5	Westminster, City of		N	Adams / Jefferson	Improvement / Expansion of Wastewater Treatment Facilities; Reuse Facility; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$753,480,441							109,371
140164W-B	5	Woodland Park, City of		N	Teller	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$8,500,000	$6,343,216 $2,000,000	22 20	1.67% 0.00%	$2,166,000	B, C	3, 4	8,300
160451W-S	5	Evans, City of		N	Weld	Stormwater Project	$30,200,000							21,615
200011W-S	5	Red Cliff, Town of		N	Eagle	Stormwater Project	$550,000							300
130541W-B	0	Alma, Town of		Y	Park	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities	$5,450,000							290

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Project Number	Pts*	Entity	Proj Name	DAC*	County	Description	Estimated Project Cost ($)	Approved Loan Amount	Term (Yrs)	Interest Rate	Green Amount	Green C or B*	Category	Pop
142371W-A	0	Bethune, Town of		Y	Kit Carson	Improvement / Expansion of Wastewater Treatment Facilities; Reuse Facility; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$1,700,000							
140210W	0	Cherokee Metropolitan District		N	El Paso	Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	$54,530,000							23,000
140910W	0	Longmont, City of		N	Boulder	Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	$63,100,000							96,000
142960W	0	Meeker Sanitation District		Y	Rio Blanco	New Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Green Project	$17,465,000				$516,000	C	2	2,500
						Totals:	$1,738,534,326	$271,141,558			$22,700,057			

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WATER POLLUTION CONTROL REVOLVING FUND (WPCRF)

2020 INTENDED USE PLAN

APPENDIX C - LOAN SUMMARY REPORT AS OF JUNE 30, 2019

DETAIL OF LOANS FINANCED UNDER THE WPCRF PROGRAM

Borrower	Loan Date	Loan Amount	Effective Loan Interest Rate	Loan Term (in Years)	CW SRF Funds Obligated to Loans (*)	State Match Obligated to Loans (**)	Reloan Funds Obligated to Loans (***)	Loan Type	Notes
Denver SE Suburban W&SD	12/01/89	$ 6,905,000	4.634%	22	$ 3,073,382	$ 634,118	$ -	LL	
Mountain Range Shadows	12/01/89	1,721,489	3.150%	21	1,207,770	241,554		DL	
Mountain W&SD	04/17/90	200,000	1.431%	20	166,667	33,333		DL	
Wellington, Town of	06/01/90	375,000	1.431%	20	312,500	62,500		DL	
Castle Rock, Town of	06/15/90	4,319,910	5.202%	20	2,147,505	429,911		LL	
Englewood, City of	11/15/90	12,750,000	4.642%	22	6,464,023	1,292,812		LL	
Littleton (G.O. Pledge), City of	11/15/90	7,750,000	4.642%	22	3,929,113	785,827		LL	
Littleton (Rev. Pledge), City of	11/15/90	5,000,694	4.642%	22	2,535,264	507,055		LL	
Metro WWRD	05/01/91	21,910,000	4.576%	20	11,125,000	2,225,000		LL	
Durango West MD	07/29/91	500,000	4.500%	20	416,658	83,342		DL	
Nucla SD	05/11/92	180,000	1.500%	20	149,999	30,001		DL	
Eagle River W&SD	06/15/92	7,368,840	5.174%	21	1,737,300	347,460		LL	
Fort Lupton, City of	06/15/92	4,200,000	5.174%	21	1,151,100	230,220		LL	
Frisco SD	06/15/92	4,500,000	5.174%	20	1,455,800	291,160		LL	
Divide W&SD	07/15/92	69,000	4.500%	9	57,500	11,500		DL	
Fort Collins, City of	07/15/92	24,540,580	4.045%	23	9,548,700	1,909,740		LL	
Longmont, City of	07/15/92	3,500,000	3.965%	20	1,729,200	345,840		LL	
Ouray, City of	09/17/92	800,000	4.500%	20	666,666	133,333		DL	
Montrose County	10/30/92	257,919	4.500%	20	214,932	42,987		DL	
Fort Lupton, City of	01/12/94	200,000	5.170%	20	166,666	33,334		DL	
St. Mary's Glacier W&SD	07/15/94	150,000	4.500%	20	125,000	25,000		DL	
Alamosa, City of	08/01/94	3,197,216	3.768%	15	1,336,080	267,216		LL	
Genesee W&SD	08/01/94	1,498,151	4.863%	20	465,757	93,152		LL	
Greeley, City of	08/01/94	13,337,082	4.973%	20	3,664,800	732,960		LL	
Parker W&SD	08/01/94	1,781,883	4.892%	20	584,415	116,883		LL	
Windsor, Town of	08/01/94	3,998,852	4.621%	15	1,069,263	213,852		LL	
Roxborough W&SD	11/18/94	600,000	4.500%	20	500,000	100,000		DL	
Parker W&SD	03/16/95	500,000	4.890%	5	416,667	83,333		DL	
Fruita, City of	04/27/95	155,435	4.500%	20	129,530	25,905		DL	
Brighton, City of	05/01/95	5,080,484	4.578%	20	1,277,419	255,484		LL	
Craig, City of	05/01/95	1,096,820	4.578%	20	359,100	71,820		LL	
Eagle River W&SD	05/01/95	6,099,183	4.583%	20	1,920,915	384,183		LL	
Fort Morgan, City of	05/01/95	9,146,685	4.587%	20	2,708,425	541,685		LL	
Steamboat Springs, City of	05/01/95	1,563,550	4.576%	20	492,750	98,550		LL	
Winter Park W&SD	05/01/95	3,050,000	4.590%	20	799,250	160,000		LL	
Log Lane Village, Town of	06/01/95	250,000	4.500%	21	208,333	41,667		DL	
Crested Butte, Town of	06/01/96	2,499,120	4.727%	20	795,600	159,120		LL	
Fountain SD	06/01/96	1,716,099	4.711%	19	505,494	101,099		LL	
Idaho Springs, City of	06/01/96	1,541,237	4.742%	20	481,185	96,237		LL	
Mt. Crested Butte W&SD	06/01/96	1,399,080	4.740%	19	445,400	89,080		LL	
Lyons, Town of	10/07/96	506,311	4.500%	20	421,925	84,386		DL	
Ordway, Town of	10/15/96	350,000	4.500%	20	291,666	58,334		DL	
Broomfield, City of	12/05/96	2,514,119	4.710%	20	2,095,099	419,020		DL	
Vona, Town of	01/29/97	85,000	4.500%	20	70,833	14,167		DL	
Carbondale, Town of	05/01/97	2,327,490	4.216%	10	662,451	132,490		LL	
Eagle, Town of	05/01/97	2,345,204	4.533%	20	801,021	160,204		LL	
Erie, Town of	05/01/97	1,821,690	4.539%	20	583,451	116,690		LL	
Parker W&SD	05/01/97	3,271,642	4.543%	20	1,033,211	206,642		LL	
Sterling, City of	05/01/97	2,499,524	4.534%	19	822,620	164,524		LL	
Upper Blue SD	05/01/97	8,093,617	4.534%	20	2,618,084	523,617		LL	
Westminster, City of	05/01/97	13,246,525	4.543%	20	3,482,625	696,525		LL	
Manzanola, Town of	06/01/97	80,360	4.500%	20	66,966	13,394		DL	
Pagosa Springs San GID, Town of	06/03/97	640,000	4.500%	19	533,333	106,667		DL	
Erie, Town of	10/08/97	500,000	4.500%	20	416,666	83,334		DL	
Holyoke, City of	12/01/97	489,700	4.500%	20	408,083	81,617		DL	
Buena Vista SD	04/01/98	3,896,505	3.960%	19	1,257,525	251,505		LL	
Colorado Springs, City of	04/01/98	22,204,270	4.060%	21	6,971,350	1,394,270		LL	
Eagle River W&SD	04/01/98	17,685,396	3.940%	18	6,176,978	1,235,396		LL	
Evans, City of	04/01/98	1,141,617	4.030%	20	433,083	86,617		LL	(B)
Trinidad, City of	04/01/98	6,670,909	3.990%	20	2,129,545	425,909		LL	
Westminster, City of	04/01/98	4,085,697	3.980%	19	1,453,485	290,697		LL	
Byers W&SD	08/28/98	435,000	4.500%	20	362,500	72,500		DL	
Las Animas, City of	11/12/98	1,070,000	4.500%	20	891,666	178,334		DL	
Evans, City of	11/16/98	396,249	4.500%	20	330,207	66,042		DL	
East Alamosa, W&SD	12/02/98	180,000	4.500%	20	150,000	30,000		DL	
New Castle, Town of	01/01/99	917,076	4.500%	20	415,233	83,047	418,796	DL	
Left Hand W&SD	03/05/99	126,300	4.500%	19	105,250	21,050		DL	
Aurora, City of	07/01/99	24,124,366	4.040%	15	8,571,829	1,714,366		LL	
Fremont SD	07/01/99	8,094,568	4.200%	20	2,772,838	554,568		LL	

WATER POLLUTION CONTROL REVOLVING FUND (WPCRF)

2020 INTENDED USE PLAN

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Grand County W&SD	07/01/99	$ 3,999,978	4.170%	19	$ 1,424,890	$ 284,978	$ -	LL	
Steamboat Springs, City of	07/01/99	2,935,636	4.200%	20	978,180	195,636		LL	
Monte Vista, Town of	09/01/99	968,000	4.500%	20	806,667	161,333		DL	
La Junta, City of	10/15/99	358,400	4.500%	20			358,400	DL	
Kersey, Town of	12/29/99	163,000	4.500%	20			163,000	DL	
Columbine W&SD	03/31/00	424,230	4.500%	15			424,230	DL	(B)
Parker W&SD	05/15/00	12,063,546	4.650%	20	3,392,730	678,546		LL	
Summit County	05/15/00	17,086,830	4.660%	20	5,184,150	1,036,830		LL	
Three Lakes W&SD	05/15/00	6,498,576	4.640%	19	1,792,880	358,576		LL	
Left Hand W&SD	09/20/00	56,900	4.500%	20			56,900	DL	(B)
Springfield, Town of	11/01/00	200,000	4.000%	20			200,000	DL	(B)
Niwot SD	02/16/01	1,000,000	4.000%	20			1,000,000	DL	
Cortez SD	05/01/01	9,775,000	3.990%	20			3,284,400	LL	
Fraser SD	05/01/01	2,445,000	3.990%	20			1,006,122	LL	
Fort Collins, City of	05/01/01	9,845,000	4.020%	21			4,331,800	LL	
LaFayette, City of	05/01/01	7,861,139	4.040%	21	2,730,694	546,139		LL	
Mt. Crested Butte W&SD	05/01/01	5,161,581	4.020%	21	1,882,903	376,581		LL	
Parker W&SD	05/01/01	4,913,424	4.010%	21	1,667,120	333,424		LL	
Plum Creek WWA	05/01/01	25,525,000	4.020%	21			8,742,316	LL	
Steamboat Springs, City of	05/01/01	5,895,654	4.010%	21	2,278,272	455,654		LL	
Baca Grande W&SD	12/20/01	800,000	4.000%	20			800,000	DL	
Berthoud, Town of	05/01/02	6,325,000	3.850%	22			2,400,340	LL	
Black Hawk/Central City SD	05/01/02	24,107,369	3.710%	21	7,811,847	1,562,369		LL	
Mesa County	05/01/02	13,490,000	3.620%	23			5,884,338	LL	
South Adams W&SD	05/01/02	6,270,000	3.790%	21			2,871,660	LL	
Wellington, Town of	05/01/02	4,826,281	3.710%	21	1,856,403	371,281		LL	
Winter Park West W&SD	05/01/02	2,406,249	3.680%	20	906,246	181,249		LL	
Julesburg, Town of	05/15/02	800,000	4.000%	20			800,000	DL	
Pagosa Springs San GID, Town of	07/15/02	200,000	4.000%	20			200,000	DL	
Denver SE W&SD	10/01/02	7,045,000	3.210%	21			3,434,443	LL	
Parker W&SD	10/01/02	14,112,800	3.620%	23	5,564,000	1,112,800		LL	
Plum Creek WWA	10/01/02	3,390,000	3.220%	21			1,582,118	LL	
Colorado City MD	05/01/03	1,878,538	3.260%	22	842,688	168,538		LL	
Milliken, Town of	05/01/03	5,897,276	3.280%	22	2,511,379	502,276		LL	
Pueblo, City of	05/01/03	8,402,620	3.250%	22	3,788,101	757,620		LL	
Pikes Peak - America's Mountain	07/23/03	1,000,000	4.000%	17			1,000,000	DL	
Salida, City of	11/21/03	550,000	4.000%	10			550,000	DL	
Berthoud, Town of	05/01/04	2,385,000	3.550%	22			1,130,490	LL	
Englewood, City of	05/01/04	29,564,275	3.870%	22	9,696,375	1,939,275		LL	
Littleton, City of	05/01/04	29,677,780	3.820%	22	9,888,900	1,977,780		LL	
Garden Valley W&SD	12/03/04	300,000	4.000%	20			300,000	DL	
Breckenridge, Town of	05/25/05	4,320,000	3.350%	21			2,326,325	LL	
Denver SE Surburban W&SD	05/25/05	4,800,000	3.350%	21			2,198,400	LL	
Eaton, Town of	05/25/05	4,824,431	3.380%	22	2,022,155	404,431		LL	
Plum Creek WWA	05/25/05	1,510,000	3.350%	21			813,141	LL	
Roxborough W&SD	05/25/05	9,600,000	3.350%	21			4,401,606	LL	
Westminster, City of	05/25/05	15,440,000	3.320%	20			7,750,880	LL	
Kremmling SD	09/13/05	950,000	3.500%	20			950,000	DL	
Glendale, City of	10/20/05	10,034,562	3.500%	22	4,222,810	844,562		LL	
Upper Blue SD	10/20/05	8,160,000	3.480%	21			3,684,244	LL	
La Jara, Town of	02/23/06	750,000	0.000%	20			750,000	DC	
Kersey, Town of	02/01/06	1,800,000	3.500%	20			1,800,000	DL	
Ault, Town of	03/30/06	1,396,850	1.750%	20			1,396,850	DC	
Clifton SD	05/24/06	9,800,000	3.640%	21			4,385,507	LL	
Donala W&SD	05/24/06	4,906,910	3.640%	21	1,909,550	381,910		LL	
Granby SD	05/24/06	4,810,728	3.640%	21	1,953,640	390,728		LL	
Triview MD	05/24/06	4,906,910	3.640%	21	1,909,550	381,910		LL	
Sugar City, Town of	07/06/06	306,000	0.000%	20			306,000	DC	
Bennett, Town of	07/14/06	161,000	3.750%	20			161,000	DL	
Boulder County	07/28/06	1,651,808	3.500%	19			1,651,808	DL	
Clifton SD	08/10/06	2,000,000	0.000%	21			2,000,000	DC	
Ralston Valley W&SD	09/15/06	1,176,574	3.750%	20			1,176,574	DL	
Cherokee MD	11/08/06	15,249,690	3.490%	20	5,273,449	1,054,690		LL	
Stratton, Town of	11/20/06	442,000	1.875%	20			442,000	DC	
Cucharas S&WD	11/29/06	768,000	3.750%	20			768,000	DL	
Haxtun, Town of	12/01/06	305,041	1.875%	20			305,041	DC	
Pierce, Town of	12/05/06	895,000	1.875%	20			895,000	DC	
Ordway, Town of	12/20/06	599,000	0.000%	20			599,000	DC	
Springfield, Town of	12/20/06	534,000	0.000%	20			534,000	DC	

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Cortez SD	04/30/07	$ 2,000,000.00	3.500%	20	$ -	$ -	$ 2,000,000.00	DL	
Bayfield, Town of	05/31/07	4,780,000	3.500%	21			2,294,400	LL	
Eagle, Town of	05/31/07	11,505,912	3.500%	21	4,379,560	875,912		LL	
Mead, Town of	05/31/07	2,985,000	3.490%	31			1,477,575	LL	(1)
Rifle, City of	05/31/07	17,852,112	3.490%	21	4,585,560	917,112	2,472,930	LL	
Elizabeth, Town of	09/14/07	1,026,925	3.750%	20			1,026,925	DL	(B)
Romeo, Town of	11/30/07	173,667	0.000%	20			173,667	DC	(B)
Donala W&SD	12/11/07	2,000,000	3.750%	20			2,000,000	DL	
Las Animas, City of	03/26/08	377,000	0.000%	20			377,000	DC	
Elizabeth, Town of	05/22/08	5,145,273	3.420%	21	2,126,365	425,273		LL	
New Castle, Town of	05/22/08	8,247,172	3.450%	22	3,310,858	662,172		LL	
Fairplay SD	06/25/08	2,000,000	3.500%	20			2,000,000	DL	
Larimer County LID 2007-1 GVE	07/11/08	411,369	3.500%	20			411,369	DL	(B)
Manzanola, Town of	07/24/08	96,000	0.000%	20			96,000	DC	
Triview MD	07/30/08	2,000,000	3.640%	20			2,000,000	DL	
Penrose SD	08/01/08	128,000	1.750%	20			128,000	DC	
Mountain View W&SD	01/06/09	1,500,000	0.000%	20			1,500,000	DC	
Sugar City, Town of	02/19/09	53,039	0.000%	20			53,039	DC	(B)
Hudson, Town of	06/17/09	1,636,000	2.000%	20			1,636,000	DL	
Crested Butte South MD	07/16/09	2,300,000	2.000%	20			2,300,000	DL	
Evergreen MD	07/24/09	2,000,000	2.000%	20			2,000,000	DL	
Mancos, Town of	07/29/09	1,000,000	0.000%	20			1,000,000	DC	
Kit Carson, Town of	08/07/09	259,000	0.000%	20			259,000	DC	
Seibert, Town of	08/26/09	150,000	0.000%	20			150,000	DC	
Widefield W&SD	08/28/09	1,728,593	N/A	N/A	1,728,593			ARDL	FPF
Monument SD	09/01/09	2,000,000	0.000%	20	2,000,000			ARDL	(B)
Gunnision County	09/02/09	474,019	N/A	N/A	474,019			ARDC	FPF
Fremont SD	09/04/09	2,000,000	N/A	N/A	2,000,000			ARDC	FPF
Pagosa Area W&SD	09/04/09	976,530	0.000%	20			976,530	DL	(B)
Pueblo, City of	09/04/09	1,500,000	0.000%	20	1,500,000			ARDL	
Pagosa Area W&SD	09/04/09	8,345,823	0.000%	20	8,345,823			ARDL	(B)
Rye, Town of	09/10/09	1,968,000	N/A	N/A	1,968,000			ARDC	FPF
Red Cliff, Town of	09/11/09	2,000,000	N/A	N/A	2,000,000			ARDL	FPF
Erie, Town of	09/18/09	2,000,000	0.000%	20	2,000,000			ARDL	
Erie, Town of	09/18/09	924,348	2.000%	20			924,348	DL	(B)
Georgetown, Town of	09/22/09	5,800,000	0.000%	20	5,800,000			ARDL	
Bayfield, Town of	09/28/09	193,956	N/A	N/A	193,956			ARDL	FPF
Manitou Springs, City of	09/29/09	2,083,401	0.000%	20	2,083,401			ARDL	
Boone, Town of	12/15/09	315,000	0.000%	20			315,000	DC	
Burlington, City of	02/23/10	1,813,650	1.000%	20			1,813,650	DC	(B)
Upper Blue SD	03/26/10	2,000,000	2.000%	20			2,000,000	DL	
Woodland Park, City of	03/31/10	657,458	2.000%	20			657,458	DL	(B)
Larimer County LID 2008-1 HVE	04/09/10	296,540	2.000%	20			296,540	DL	(B)
Fruita, City of	05/13/10	21,830,000	2.500%	22			7,291,220	LL	g
Glenwood Springs, City of	05/13/10	31,460,100	2.500%	22	8,200,500	1,640,100		LL	
Pueblo, City of	05/13/10	23,595,277	2.500%	20	7,051,385	1,410,277	6,175,080	LL	g
Crested Butte, Town of	05/25/10	1,489,997	2.000%	20			1,489,997	DL	(B)
Lamar, City of	05/27/10	2,000,000	2.000%	20			2,000,000	DL	
Cheyenne Wells SD #1	08/17/10	770,000	1.000%	20	770,000			DC	(a) PPF
Cheraw, Town of	10/21/10	405,000	N/A	N/A	389,778	15,222	-	DC	(d) FPF
Mountain View W&SD	10/21/10	288,601	N/A	N/A	281,092	7,509		DC	(d) FPF
Cherry Hills Heights W&SD	10/29/10	228,165	2.000%	10		228,165		DL	(B) (b)
Boxelder SD	10/29/10	10,410,000	2.500%	21			7,240,160	LL	
Brush, City of	10/29/10	9,465,000	2.500%	20			6,701,220	LL	g
Campo, Town of	11/03/10	176,900	N/A	N/A	176,900			DC	(a) FPF
Empire, Town of	12/20/10	499,995	N/A	N/A	466,337	33,658		DC	(d) FPF
Eagle, Town of	01/21/11	1,288,966	2.000%	20		188,099	1,100,867	DL	(c)
Olathe, Town of	04/08/11	500,000	N/A	N/A	434,453	65,547		DC	(d) FPF
Tabernash Meadows W&SD	04/15/11	365,000	0.000%	20		100,000	265,000	DL	(c) gr
Silver Plume, Town of	05/20/11	200,000	1.000%	20	200,000			DC	(a) PPF
Crowley, Town of	07/13/11	2,000,000	1.000%	20		40,000	1,960,000	DC	(c)
Redstone W&SD	07/14/11	2,000,000	1.000%	20			2,000,000	DC	
Kit Carson, Town of	08/30/11	207,000	N/A	N/A			207,000	DC	FPF
Colorado Centre MD	10/31/11	2,000,000	2.000%	20			2,000,000	DL	
Mancos, Town of	10/31/11	500,000	0.000%	20			500,000	DC	PPF
Nederland, Town of	11/03/11	2,000,000	0.000%	20			2,000,000	DL	
Las Animas, City of	11/04/11	309,000	0.000%	20			309,000	DC	
Fountain SD	11/03/11	6,860,303	2.230%	20	5,001,514	1,000,303		LL	
Nederland, Town of	11/03/11	1,961,090	2.240%	20	1,430,450	286,090		LL	g

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Pueblo West MD	11/03/11	$ 5,232,582	2.230%	20	$ 3,812,910	$ 762,582	$ -	LL	
Windsor, Town of `	11/03/11	3,110,543	1.940%	15	2,477,716	495,543		LL	
South Durango SD	05/15/12	800,000	2.000%	20			800,000	DL	
Naturita, Town of	06/04/12	630,064	1.000%	20	610,601	19,463		DC	(B)(d) PPF
Hot Sulphur Springs, Town of	09/27/12	706,000	2.000%	20		81,762	624,238	DL	(c)
Simla, Town of	10/31/12	116,000	0.000%	20			116,000	DC	
Mountain W&SD	11/19/12	2,000,000	0.000%	20			2,000,000	DL	gr
Hayden, Town of	11/19/12	451,663	2.000%	20			451,663	DL	
Rocky Ford, City of	11/20/12	1,750,000	0.000%	20	1,477,862	272,138		DC	(d) PPF
Cherokee MD	11/20/12	2,000,000	2.000%	20			2,000,000	DL	
Huerfano County Gardner W&S PID	12/05/12	250,000	N/A	N/A	223,772	26,228		DC	(d) FPF
Olney Springs, Town of	01/31/13	573,000	0.000%	20	503,405	69,595		DC	(d) PPF
Bayfield, Town of	02/22/13	600,000	2.000%	20			600,000	DL	
Cokedale, Town of	05/01/13	250,000	N/A	N/A	212,385	37,615		DC	(d) FPF
Hillcrest W&SD	05/02/13	533,037	2.000%	20	448,985	84,052		DL	(B)(d)
Fairways MD	05/15/13	1,563,694	0.000%	20	1,308,490	255,204		DL	(d)gr
Mansfield Heights W&SD	05/24/13	519,488	2.000%	20	439,549	79,939		DL	(d)
Larimer County LID 2012-1 RGE	06/17/13	1,227,736	2.000%	20	1,029,666	198,070		DL	(d)
South Sheridan WSS&SDD	06/28/13	1,916,075	1.000%	20	1,602,602	313,473		DC	(d)
Las Animas, City of	12/19/13	505,000	0.000%	20			505,000	DC	PPF
Pagosa Springs GID, Town of	02/04/14	2,000,000	1.000%	20			2,000,000	DC	
Lyons, Town of	04/18/14	5,200,000	1.230%	20			5,200,000	DL	gr
La Veta, Town of	04/23/14	270,000	0.000%	20			270,000	DC	
Three Lakes W&SD	04/24/14	2,000,000	2.000%	20			2,000,000	DL	
Pueblo, City of	05/06/14	4,179,047	2.210%	21	2,336,706	467,341		LL	
South Adams County W&SD	05/06/14	22,191,850	2.250%	22	12,076,542	2,415,308		LL	
Larimer County LID 2013-1 BE	06/30/14	970,341	2.000%	20	808,585	161,756		DL	
Cokedale, Town of	06/30/14	160,000	1.000%	30	133,328	26,672		DC	
Fowler, Town of	06/30/14	1,400,000	0.000%	20	1,166,620	233,380		DC	
Loma Linda SD	11/13/14	878,792	2.000%	20	732,297	146,495		DL	
Rocky Ford, City of	11/14/14	697,769	0.000%	20	581,451	116,318		DC	
Estes Park SD	11/14/14	3,250,000	2.000%	20	2,708,225	541,775		DL	PPF
La Veta, Town of	01/23/15	120,000	0.000%	20	99,996	20,004		DC	(e)
Woodland Park, City of	02/24/15	1,813,427	0.000%	20	467,395	93,502	1,252,530	DL	(e) gr
Shadow Mountain Village LID	03/09/15	430,704	1.000%	20	277,228	55,459	98,017	DC	(e)
Ault, Town of	04/15/15	2,000,000	0.000%	20	1,281,234	256,308	462,458	DL	(e) gr
La Jara, Town of	04/23/15	314,302	0.000%	20	261,908	52,394		DC	(e)
Dinosaur, Town of	04/29/15	100,000	0.000%	20	83,330	16,670		DC	(e)
La Junta, City of	05/28/15	13,348,899	2.169%	22	2,438,708	487,836	6,052,355	LL	(e)
Louisville, City of	05/28/15	31,641,348	2.185%	20	10,038,985	2,008,817	8,313,546	LL	(e)
Monte Vista, City of	06/01/15	1,396,612	0.000%	20	540,879	108,202	747,531	DC	(e)
Yampa Valley HA (FC)	06/01/15	595,831	0.000%	20	496,506	99,325		DC	(e)
Pritchett, Town of	06/04/15	140,177	0.000%	20	63,346	12,672	64,159	DC	(e)
Granby, Town of	06/12/15	2,238,098	2.000%	20	1,773,169	354,719	110,210	DL	(e)
Cedaredge, Town of	06/23/15	1,457,761	0.000%	20			1,457,761	DC	(e)PPF
Gilcrest, Town of	06/30/15	818,483	1.000%	20	317,462	63,508	437,513	DC	(e)
Hotchkiss, Town of	08/14/15	578,080	0.000%	20	481,714	96,366		DC	(e)PPF
Estes Park SD	11/23/15	1,273,470	2.000%	20	1,056,213	211,293	5,964	DL	(e)
North La Junta SD	03/18/16	76,242	N/A	N/A	20,284	4,058	51,900	DC	(e)FPF
Evans, City of	06/02/16	39,864,188	1.698%	22	10,647,466	2,129,494	16,914,415	LL	(e)
Woodland Park, City of	06/02/16	6,343,216	1.667%	22	1,561,671	312,403	2,989,143	LL	(e)
Larimer County LID 2013-1 (BE)	06/20/16	1,045,900	2.000%	20	130,718	26,150	889,032	DL	(e)
Larimer County LID 2014-1 (WMR)	09/06/16	1,513,001	2.000%	20	546,116	109,250	857,635	DL	(e)
Central Clear Creek SD	09/15/16	250,000	N/A	N/A	208,325	41,675		DC	(e)FPFde
Central Clear Creek SD	09/15/16	2,500,000	1.000%	30	2,083,250	416,750		DC	(e)PPF
Loma Linda SD	09/16/16	500,000	2.000%	20	416,650	83,350		DL	(e)
Wray, City of	09/20/16	250,000	N/A	N/A			250,000	DC	(e)FPFde
Wray, City of	09/20/16	2,500,000	1.000%	20	753,239	150,684	1,596,077	DC	(e)PPF
Bennett, Town of	10/13/16	240,000	N/A	N/A	163,530	32,714	43,756	DC	(e)FPFde
La Junta, City of	10/21/16	246,000	N/A	N/A	186,887	37,386	21,727	DC	(e)FPFde
Durango, City of	11/16/16	58,404,764	1.736%	22	7,342,030	1,468,777	26,657,874	LL	(e)
Durango, City of	11/16/16	2,500,000	0.000%	20				DL	(e)gr
Fairways MD	12/21/16	332,000	0.000%	20			332,000	DL	(e)gr
Las Animas, City of	03/01/17	176,000	N/A	N/A			176,000	DC	(e)FPFde
Las Animas, City of	03/01/17	593,500	N/A	N/A	94,226	18,850	480,424	DC	(e)FPF
Antonito, Town of	03/16/17	250,000	N/A	N/A			200,000	DC	(e)FPFde
Saguache, Town of	03/22/17	94,700	N/A	N/A			94,700	DC	(e)FPFde
Timbers W&SD	04/13/17	250,000	N/A	N/A			250,000	DC	(e)FPFde
Crested Butte, Town of	05/01/17	2,500,000	2.000%	20	925,908	185,226	1,363,866	DL	(e)

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Center SD	06/01/17	$ 250,000	N/A	N/A	$ -	$ -	$ 199,993	DC	(e)FPFde
Hi-Land Acres W&SD	06/06/17	650,000	2.000%	30	53,781	10,759	155,093	DL	(e)
Nucla, Town of	09/05/17	135,257	N/A	N/A			101,169	DC	(e)FPFde
Nucla, Town of	09/05/17	600,000	N/A	N/A	64,309	12,865	194,604	DC	(e)FPF
Larimer County LID 2016-1 (WV)	09/22/17	237,757	2.000%	20	123,208	24,648	89,901	DL	(e)
Routt County-Phippsburg W&SD	09/22/17	26,000	N/A	N/A			19,654	DC	(e)FPFde
Bennett, Town of (DL#3)	09/22/17	2,500,000	0.000%	30	689,727	137,978	1,672,295	DC	(e)grPPF
Central Clear Creek SD	10/26/17	500,000	1.000%	30	250,142	50,040		DC	(e)
Fleming, Town of	12/14/17	250,000	N/A	N/A			250,000	DC	(e)FPFde
Grand Mesa MD#2	12/14/17	400,000	0.000%	30				DL	(e)gr
Hugo, Town of	02/13/18	242,000	N/A	N/A			172,014	DC	(e)FPFde
Ordway, Town of	02/16/18	158,600	N/A	N/A			158,600	DC	(e)FPFde
North La Junta SD	02/22/18	2,874	N/A	N/A			2,874	DC	(e)FPFde
Bennett, Town of	03/05/18	3,500,000	1.890%	30	518,005	103,626	2,441,612	DC	(e)
Colorado Centre MD	03/07/18	1,412,422	2.000%	20	704,588	140,952	566,882	DL	(e)
Academy W&SD	03/12/18	3,000,000	2.000%	30	648,256	129,682	1,766,852	DL	(e)
La Veta, Town of	03/15/18	300,000	N/A	N/A			300,000	DC	(e)FPFde
Peetz, Town of	04/12/18	175,000	N/A	N/A			122,259	DC	(e)FPFde
Saguache, Town of	06/05/18	1,938,262	0.000%	30	132,467	26,500	754,375	DC	(e)
Timbers W&SD	07/10/18	561,225	0.000%	30	84,629	16,930	48,186	DC	(e)
Fairways MD	07/19/18	185,000	0.000%	20	8,515	1,703	174,782	DL	(e)gr
Vilas, Town of	07/31/18	155,400	N/A	N/A			124,320	DC	(e)FPFde
Ordway, Town of	07/31/18	446,400	0.000%	30			55,744	DC	(e)
La Junta, City of	08/16/18	3,000,000	0.000%	30	531,284	106,282	2,034,574	DC	(e)
Olney Springs, Town of	08/16/18	50,840	N/A	N/A			30,097	DC	(e)FPFde
Routt County-Phippsburg	08/17/18	124,200	1.000%	20				DC	(e)
Mountain View, Town of	10/10/18	95,285	N/A	N/A				DC	(e)FPFde
La Veta, Town of	10/17/18	1,500,000	0.000%	30			13,196	DC	(e)
Nederland, Town of	11/09/18	2,000,000	0.000%	20				DL	(e)gr
Pueblo, City of	11/14/18	6,846,524	2.449%	20				LL	(e)
Pueblo West MD	11/14/18	7,218,304	2.705%	30			1,929,045	LL	(e)
Security SD	11/14/18	14,606,528	2.345%	22				LL	(e)
Idaho Springs, City of	12/04/18	300,000	N/A	N/A				DC	(e)FPFde
Timbers W&SD	12/05/18	50,000	N/A	N/A			50,000	DC	(e)FPFde
Lake City, Town of	12/12/18	87,000	N/A	N/A				DC	(e)FPFde
Nucla, Town of	12/18/18	250,000	0.000%	20				DC	(e)
Gunnison, City of	01/11/19	300,000	N/A	N/A			240,000	DC	(e)FPFde
Cortez SD	02/15/19	92,500	N/A	N/A				DC	(e)FPFde
Idaho Springs, City of	03/19/19	3,000,000	0.500%	30				DC	(e)
Lake City, Town of	03/19/19	900,000	1.000%	30				DC	(e)
Three Lakes W&SD	03/19/19	3,000,000	2.500%	30			81,965	DL	(e)
Cortez SD	04/30/19	1,400,000	0.500%	30				DC	(e)
Idaho Springs, City of	05/07/19	300,000	N/A	N/A				DC	(e)FPFde
Louviers W&SD	05/07/19	113,200	N/A	N/A			113,200	DC	(e)FPFde
Louviers W&SD	05/07/19	1,100,000	0.000%	30				DC	(e)
Valley SD	05/07/19	2,700,000	2.000%	30				DL	(e)
La Junta, City of	05/16/19	3,000,000	0.500%	30				DC	(e)
Gunnison, City of	05/22/19	3,000,000	0.500%	20				DL	(e)gr
Boxelder SD	05/22/19	28,205,180	1.914%	30				LL	(e)
Gunnison, City of	05/22/19	9,541,520	1.691%	21				LL	(e)
Fleming, Town of	05/30/19	732,781	0.000%	30				DC	(e)
Manassa, Town of	06/05/19	201,254	N/A	N/A				DC	(e)FPFde
Wiley SD	06/13/19	291,927	N/A	N/A				DC	(e)FPFde
Timbers W&SD	06/24/19	2,008,775	0.500%	30				DC	(e)

SUMMARY OF LOANS FINANCED - BY LOAN TYPE

LOAN TYPE	No. of Loans Financed	Total Amount of Financial Assistance - Loans	Total CW SRF Funds Obligated to Loans (a)	State Match Obligated to Loans (**)	Reloan Funds Obligated to Loans (***)
DIRECT LOANS (DC)	106	75,484,824	17,633,257	2,957,758	36,028,580
DIRECT LOANS (DL)	103	112,179,994	27,716,530	6,113,871	63,648,813
LEVERAGED LOANS (LL)	109	1,060,239,001	271,880,176	54,397,607	156,737,091
ARRA (DC)	3	4,442,019	4,442,019	-	-
ARRA (DL)	9	25,651,773	25,651,773	-	-
TOTAL FOR PROGRAM	330	$ 1,277,997,611	$ 347,323,755	$ 63,469,236	$ 256,414,484

Type of Loan

ARRA = American Recovery and Reinvestment Act (ARRA) Direct Loans = Funded in full from ARRA funds; no state match required.

ARRA = American Recovery and Reinvestment Act (ARRA) Disadvantaged Community Direct Loans = Funded in full from ARRA funds; no state match required.

DC = Disadvantaged Communities Direct Loans = Funded from available sources: (1) Authority state funds, (2) Grant Funds or (3) Reloan Funds

de = Design and Engineering loan

DL = Direct Loan - Funded from available sources: (1) Authority state funds, (2) Grant Funds or (3) Reloan funds.

WATER POLLUTION CONTROL REVOLVING FUND (WPCRF)

2020 INTENDED USE PLAN

APPENDIX C - LOAN SUMMARY REPORT AS OF JUNE 30, 2019

FPF = Borrower received 100% principal forgiveness.

g = Project or portion of project qualified as having "green" component, as defined by the EPA;

gr = Borrower project qualified as having "green" component, as defined by the EPA; loan financed at a reduced or zero interest rate.

LL = Leveraged Loan - Funded, in part, from bond proceeds

PPF = Borrower received partial principal forgiveness.

Borrower Abbreviations Clarification:

GID = General Improvement District
HA = Housing Authority
LID = Local Improvement District
MD = Metropolitan District
PID = Publid Improvement District
SD = Sanitation District
S&WD = Sanitation & Water District
W&SD = Water and Sanitation District
WSS&SDD = Water, Sanitation, Sewer & Storm Drainage District
W&SD = Water and Sanitation District
WWRD = Wastewater Reclamation District

Comments / Notes:

(a) Loan funded with 100% Federal grant funds. 20% State match deposited directly to Clean Water SRF Reloan Account when loan funded.

(b) Loan funded entirely with State Match (from state match deposited directly to Clean Water SRF Reloan Account when 100% grant funded loan is executed).

(c) Loans with split funding from State Match and Other Sources on Deposit in CW SRF Reloan

(d) Loan was 100% federal grant funded at closing but balance of undrawn funds was converted to proportionality beginning January, 2014.

(e) Open-source funded loan - Payments of project draws may be paid from grant and state match and/ or reloan. Total sources of funding will not be know until project is completed. Until then, amounts shown reflect total amount of grant/state match / reloan (excludes bond proceeds) drawn on the project and may not equal total loan amount .

> Totals may not reconcile due to rounding errors.

(A) Loan was defeased before any project funds were requisitioned, thus no federal funds were liquidated. However, state match provided remained in the program.

(B) Loan amount reduced in the amount of unused project funds, which were returned to source of funding.

(C) Loan cancelled. Unused project funds were returned to source of financing.

(1) The Town of Mead's loan dated 05/31/07 financed from the Clean Water 2007 Series A Revenue bonds, and "restructured" as a direct loan in May 12, 2016, is counted in the total for leveraged loans.

Explanation of CW SRF Loan Funding and/or Subsidization

(*) CW SRF Funds = Clean Water State Revolving Fund - Received from EPA Capitalization Grant Awards

(**) State Match Funds = (Required 20% match for Each Dollar Received From EPA Grants from State Funds) - Provided Mainly from Authority Funds
Total State Match Obligated includes the state match contributed for the Mount Werner W&SD 1999A loan that was defeased (state match remained in program).

(***) Reloan Monies = Recycled CW SRF funds - No State Match Required

Cancelled or Defeased Loans									
Mount Werner W&SD	07/01/99	$ 3,034,627	4.200%	20	$ 219,627	fed grant, state	LL	(A)
Granby, Town of	04/21/11	$ 2,580,000	2.500%	20		reloan funded	DL	(C)
Pagosa Springs GID #3, Town of	08/29/08	$ 2,000,000	1.875%	20		reloan funded	DC	(C)

WATER POLLUTION CONTROL REVOLVING FUND (WPCRF)

2020 INTENDED USE PLAN

APPENDIX D - LOAN/BOND PROGRAM FUNDING SOURCES & USES STATEMENT

SOURCES AND USES

SOURCES / INFLOWS	Cumulative Total from Inception through June 30, 2019	Projected For Time Period July 1, 2019 - Dec. 31, 2019	Projected For Time Period Jan. 1, 2020 - Dec. 31, 2019	Cumulative Total through Dec. 31, 2020
Federal capitalization grants	$ 329,768,223	$ 12,710,000	$ 13,000,000	$ 355,478,223
Other Clean Water SRF funding sources				
ARRA capitalization grant (2009)	$ 31,347,700	$ -	$ -	$ 31,347,700
Less: allowance for grant administration expenses	$ (12,576,100)	$ (508,400)	$ (520,000)	$ (13,604,500)
State match:				
Appropriation/agency cash - committed (net)	$ 59,498,086	$ 2,542,000	$ 2,600,000	$ 64,640,086
Provided from state match bond Issues	$ 5,874,723	$ -	$ -	$ 5,874,723
Clean Water bond proceeds	$ 845,355,000	$ -	$ 21,888,869	$ 867,243,869
Premium/(discount) from refunding bonds	$ 34,443,237	$ -	$ -	$ 34,443,237
Less bond proceeds used for cost of issuance	$ (15,048,872)	$ -	$ (434,908)	$ (15,483,780)
Plus /(less) additional principal from refundings	$ 38,605,000	$ -	$ -	$ 38,605,000
Leveraged loans repayments:				
Net principal 1 (for bonds)	$ 569,780,654	$ 14,081,038	$ 28,365,813	$ 612,227,505
Net interest	$ 215,691,922	$ 3,499,331	$ 6,413,714	$ 225,604,967
Principal 2 (state match)	$ 33,503,972	$ 696,474	$ 1,349,062	$ 35,549,508
Principal 3 (equity)	$ 8,821,008	$ 2,386,774	$ 5,057,009	$ 16,264,791
Distributions from prepayment escrow funds	$ 14,490,590	$ 167,731	$ 181,022	$ 14,839,343
Direct loans repayments:				
Principal	$ 68,251,305	$ 3,319,863	$ 6,505,422	$ 78,076,590
Interest	$ 8,723,326	$ 108,111	$ 200,467	$ 9,031,904
Federal funds deallocation (from DSRF)	$ 202,915,088	$ 3,705,180	$ 2,820,084	$ 209,440,352
Release of reloan funds from DSRFs	$ -	$ -	$ -	$ -
Other funds deposited to the WPCRF (net)	$ 6,089,720	$ 800,000	$ -	$ 6,889,720
Net investment interest income	$ 218,740,019	$ 2,559,878	$ 5,722,918	$ 227,022,815
Transfer to/from Drinking Water SRF grant program	$ -	$ -	$ -	$ -
TOTAL SOURCES / INFLOWS	**$ 2,664,274,601**	**$ 46,067,980**	**$ 93,149,472**	**$ 2,803,492,053**

SOURCES / INFLOWS	Cumulative Total from Inception through June 30, 2019	Projected For Time Period July 1, 2019 - Dec. 31, 2019	Projected For Time Period Jan. 1, 2020 - Dec. 31, 2019	Cumulative Total through Dec. 31, 2020
Loans executed:				
Base program - direct loans	$ 173,876,951	$ 4,500,000	$ 13,000,000	$ 191,376,951
Base program - direct loans with principal forgivene	$ 13,787,867	$ 500,000	$ 2,000,000	$ 16,287,867
ARRA - direct loans	$ 14,613,898	$ -	$ -	$ 14,613,898
ARRA - direct loans with principal forgiveness	$ 15,479,894	$ -	$ -	$ 15,479,894
Leveraged loans	$ 1,060,239,001	$ -	$ 70,000,000	$ 1,130,239,001
Federal funds (bond proceeds) committed to DSRF	$ 225,438,067	$ -	$ -	$ 225,438,067
Reloan funds (bond proceeds) committed to DSRF	$ 93,880,715	$ -	$ -	$ 93,880,715
Refunding bond proceeds deposited to DSRF	$ 7,159,324	$ -	$ -	$ 7,159,324
Less: DSRF funds used to call/defease bonds	$ (65,227,389)	$ -	$ -	$ (65,227,389)
Reloan funds used for DSRFs (not bond proceeds)	$ 10,609,149	$ -	$ 1,975,598	$ 12,584,747
Leveraging bond debt service:				
Principal	$ 644,790,000	$ 19,480,000	$ 21,780,000	$ 686,050,000
Interest	$ 424,823,927	$ 4,912,482	$ 8,998,211	$ 438,734,620
Deposits to prepayment escrow funds	$ 14,117,104	$ -	$ -	$ 14,117,104
Accumulated investment interest and loan repayments held / (used) for future debt service /deallocation	$ 29,275,087	$ (15,823,036)	$ 4,238,936	$ 17,690,987
Net Funds available / (provided) for new loans	$ 1,411,006	$ 32,498,534	$ (28,843,273)	$ 5,066,267
TOTAL USES / OUTFLOWS	**$ 2,664,274,601**	**$ 46,067,980**	**$ 93,149,472**	**$ 2,803,492,053**

DSRF = Bond Debt Service Reserve Funds

WATER POLLUTION CONTROL REVOLVING FUND (WPCRF)

2020 INTENDED USE PLAN

APPENDIX E - ADMINSTRATIVE FEE ACCOUNT

Sources:	Administrative Fee Account Activity *							Estimated Activity *	
	Inception-2014	Year ending Dec. 31, 2015	Year ending Dec. 31, 2016	Year ending Dec. 31, 2017	Year ending Dec. 31, 2018	As of June 30, 2019		July 1, 2019 - Dec. 31, 2019	Fiscal Year 2020
Loan Fees	$ 81,782,043	$ 5,294,043	$ 5,510,788	$ 5,634,320	$ 5,673,263	$ 2,808,262	$ 106,702,719	$ 3,010,000	$ 6,000,000
Grant Income	10,873,210	576,588	302,845	205,708	303,088	540,044	12,801,483	150,000	400,000
Investment Interest	1,344,005	35,000	105,603	177,466	309,807	177,358	2,149,239	140,000	310,000
Other (a) (b) (c)	4,881,873	119,289	68,522	54,164	66,090	108,009	5,297,947	-	-
Total Sources	98,881,131	6,024,920	5,987,758	6,071,658	6,352,248	3,633,673	126,951,388	3,300,000	6,710,000

Uses:	Administrative Fee Account Activity *							Estimated Activity *	
	Inception-2014	Year ending Dec. 31, 2015	Year ending Dec. 31, 2016	Year ending Dec. 31, 2017	Year ending Dec. 31, 2018	As of June 30, 2019		July 1, 2019 - Dec. 31, 2019	Fiscal Year 2020
Grant Admin. Expenses	(33,472,853)	(3,048,213)	(3,035,124)	(3,757,434)	(3,074,460)	(3,744,602)	(50,132,686)	(1,000,000)	(4,000,000)
State Match Provided/Reimbursed (e)	(40,327,850)	(3,000,000)	(8,000,000)	(3,000,000)	(3,000,000)	-	(57,327,850)	(3,000,000)	(3,000,000)
Other Program Grants (g)	(1,662,514)	(150,172)	(59,446)	(64,753)	(65,680)	(32,872)	(2,035,437)	(100,000)	(100,000)
Transfers to DWRF (d)	(1,000,000)	(161,158)	(190,565)	(177,190)	(169,744)	(182,238)	(1,880,895)	(180,000)	(180,000)
Other (b) (f)	(1,966,750)	-	-	-		-	(1,966,750)	-	-
Total Uses	(78,429,967)	(6,359,543)	(11,285,135)	(6,999,377)	(6,309,884)	(3,959,712)	(113,343,618)	(4,280,000)	(7,280,000)
Net cash flows for year	20,451,164	(334,623)	(5,297,377)	(927,719)	42,364	(326,039)		(980,000)	(570,000)
Previous year-end balance	-	20,451,164	20,116,541	14,819,164	13,891,445	13,933,809		13,607,770	12,627,770
Balance at end of year/period	$ 20,451,164	$ 20,116,541	$ 14,819,164	$ 13,891,445	$ 13,933,809	$ 13,607,770		$ 12,627,770	$ 12,057,770

* Cash Basis

a) Other sources include: (1) state match provided for grant administrative draws (in certain years from inception-2017), (2) investment interest transferred from preconstruction accounts (2014 - current), and (c) excess funds not needed for other purposes transferred from matured bond issue accounts (2014, 2015).

(b) In 1999 and in 2001, administrative fee account funds were used to call state match bonds issued in 1989, 1990, and 1991 to provide the required state match (Other Uses). The borrowers continued to pay this portion of their loan repayment as scheduled which was then reimbursed to the administrative fee account (Other Sources). Final payment of state surcharge from the borrowers occurred in 2006.

(c) Advanced Admin Fee income totalling $874,500 received at the closing of the issuance of refunding bonds to cover the cost of current and future administration of refunding bond issues (1996, 2001).

(d) Certain DWRF grant administrative costs incurred by the Authority are being paid from funds transferred from the WPCRF administrative fee account (2008 - current).

(e) State Match Provided/Reimbursed may be funds directly transferred to the WPCRF Program from the WPCRF administrative fee account or payments to the Authority to reimburse for funds "loaned" to the Program to provide for state match.

(f) Administrative fee account funds were used to pay bond interest (due to a shortage in investment interest income subsequent to the early termination of the associated repurchase agreement) (2012 - 2015).

(g) Other Program Grants include payments made to recipients of: (1) Planning grants (2009 - current), (2) Flood Assistance grants (2014-2015).

Attachment 2
Audit Report for 2020

Colorado Water Resources and Power Development Authority

(A Component Unit of the State of Colorado)

Independent Auditor's Report, Management's Discussion and Analysis, Financial Statements and Single Audit Reports

December 31, 2020

Colorado Water Resources and Power Development Authority
(A Component Unit of the State of Colorado)
December 31, 2020

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Independent Auditor's Report

Board of Directors
Colorado Water Resources and
Power Development Authority
Denver Colorado

Report on the Financial Statements

We have audited the accompanying financial statements of each major fund of Colorado Water Resources and Power Development Authority (the Authority), a component unit of the State of Colorado, as of and for the year ended December 31, 2020 and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

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Board of Directors
Colorado Water Resources and
Power Development Authority

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund of the Authority, as of December 31, 2020, and the respective changes in financial position and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and pension and other postemployment benefit information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Authority's basic financial statements. The accompanying supplementary information and other information as listed in the table of contents, including the schedule of expenditures of federal awards required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information and schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information and schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The other information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Board of Directors
Colorado Water Resources and
Power Development Authority

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we also have issued our report dated April 19, 2021, on our consideration of the Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Authority's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control over financial reporting and compliance.

BKD, LLP

Denver, Colorado
April 19, 2021

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As management of the Colorado Water Resources and Power Development Authority (the Authority), we offer readers of the Authority's financial statements this narrative overview and analysis of the financial activities of the Authority for the year ended December 31, 2020. Comparative information from the previously issued financial statements for the year ended December 31, 2019, has also been included.

Overview of the Basic Financial Statements

Management's discussion and analysis is intended to serve as an introduction to the Authority's basic financial statements. Prior year's activity is provided in a comparative presentation in this discussion. The basic financial statements consist of the fund financial statements and the Notes to the Financial Statements.

Fund Financial Statements

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The Authority, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All funds of the Authority are enterprise funds. These enterprise funds include three separately maintained funds: 1) The Water Operations Fund (WOF), 2) The Water Pollution Control Revolving Fund (WPCRF), and 3) The Drinking Water Revolving Fund (DWRF). WOF includes accounting for transactions related to the Water Revenue Bonds Program (WRBP), the Small Hydro Loan Program (SHLP) and other Authority loans, and general Authority activity. The basic financial statements for each fund are included in this report. Each fund is considered a major fund.

Notes to the Financial Statements

The Notes to the Financial Statements provide additional information that is essential to a full understanding of the data provided in the basic financial statements.

Financial Analysis of Enterprise Funds

SUMMARY OF STATEMENT OF NET POSITION

Overview

The Authority's basic financial statements are comprised of three enterprise funds. To better assist the users of these statements, a separate schedule and analysis for each of the funds is presented below. These schedules summarize the financial position of each enterprise fund as of December 31, 2020 and 2019 in a comparative format. Furthermore, schedules of total enterprise fund data and analysis is provided in comparative year format for 2020 and 2019.

Overview of the Enterprise Funds

The Authority provides low-cost loans and/or grants to local government (and certain private) agencies and districts for water and wastewater infrastructure projects, and for other water related projects. See the Authority's website (www.CWRPDA.com) for further information about the Authority and the programs that comprise the enterprise funds.

The WPCRF and DWRF are also referred to as state revolving fund (SRF) programs and receive United States Environmental Protection Agency (EPA) capitalization grant (SRF grant) funding under the Clean Water Act and Safe Drinking Water Act, respectively, and the programs must meet and employ administrative and programmatic conditions as specified in the EPA capitalization grant agreements. SRF grant awards require 20% state match funding from the state for each dollar of grant awarded. The state match is primarily provided from a portion of loan interest (called "administrative fees").

DWRF and WPCRF loans are funded with SRF grant funds (the programs act as pass-through agencies), state match funds, reloan funds, or a combination of the three sources (open-source funding), on a draw-by-draw basis depending on funding source availability, and bond proceeds if leveraged. SRF grant, state match and reloan monies are considered SRF funds and are transferred ("deallocated") to the respective program's reloan account, established for such purpose, and reused (revolved) for additional SRF program loans.

Deallocation in the WPCRF and DWRF programs allows for the release of funds from the debt service reserve funds (DSRF), and from other accounts holding funds for security of the bonds, after bond debt service has been paid in September. This procedure consists of the maturity and/or liquidation of DSRF restricted investments, and depositing the funds, along with the state match portion and/or equity principal portion of loan principal repayments and direct loan principal and interest repayments, into the revolving fund ("reloan") account (unrestricted). These transfers may have a significant impact on the balances of unrestricted current and other assets, and restricted assets. Transfers of reloan funds to pay project draws or provide funds for debt service reserve for bond issuances may also have a significant impact on the balances of unrestricted current and other assets and restricted assets as funds are transferred from the reloan account (unrestricted) to the project accounts (restricted) or DSRF (restricted).

Each of the enterprise funds contains one or more loan programs that are funded all or in part with bond proceeds. Bonds are issued only to provide capital for approved loans. In the DWRF and WPCRF, additional funding for loans is achieved by issuing bonds leveraged on the SRF grant/state match and/or the reloan funded portion of the loan. The Authority issues bonds using the "reserve fund" model or "cash flow" model depending on economic conditions at the time of issuance. The Authority can issue bonds specific to each leveraged loan program or it can issue SRF bonds of which the proceeds provide combined funding for WPCRF and DWRF leveraged loans. The transactions and balances related to an SRF bond issue are allocated, recorded, and reported under each program. Each additional loan-bond financing package directly increases bonds payable, restricted assets, loans receivable, and project costs payable. Reserve fund model bond issuances increase these four line items approximately by the same amount. Cash flow model bond issuances will increase project cost payable and loans receivable by approximately the same amount, but bonds payable and restricted assets will increase by lesser amounts.

As project construction costs are incurred, borrowers submit requisitions for reimbursement. Construction of these infrastructure projects may take several years to complete. Payment of project requisitions results in decreases to project costs payable by the total amount of the requisition. Requisitions paid from reloan funds decrease unrestricted cash and cash equivalents. Requisitions paid from SRF grant/state match funds decrease unrestricted assets only by the amount of the state match portion of the requisition. Requisitions from leveraged loans, using reloan or SRF grant/state match funds, also decrease restricted assets by the bond proceeds portion of requisitions.

WRBP loans are funded entirely by bond issuances; thus, each additional loan-bond financing package directly increases four major line items on the respective fund's summary schedule of net position: bonds payable, restricted assets, loans receivable, and project costs payable by approximately the same amounts. In the WRBP, borrowers submit requisitions for incurred project costs which are paid to the borrower, after approval, from project accounts established for each borrower. Project draws will affect project costs payable and restricted assets by the same amount. Each bond issue is partially secured by a surety bond or a deposit of funds equal to the debt service reserve fund requirement.

The Authority also provides direct loan funding through the SHLP and for other authorized purposes that are accounted for under the WOF. WOF interim loans are "bridge" loans issued until long-term financing is executed through other programs. Authority unrestricted funds are deposited into a project account (restricted) and paid to the borrower for approved project costs. Interim loans increase restricted assets and decrease unrestricted assets; no project cost payable is recorded, and loans receivable is recorded only as project funds are drawn. Once other loan funding is executed, the interim loan is cancelled or paid in full.

Overview of the Composition of the Statement of Net Position

Unrestricted current and other assets primarily consist of current cash and cash equivalents, accounts receivable-borrowers, other receivables, and other current assets. Restricted assets are comprised of current and noncurrent cash and cash equivalents, investments, and investment income receivable. Restricted assets include amounts relating to borrowers' project accounts, bond debt service reserve funds (DSRF), bond debt service funds and other accounts legally restricted by the revenue bond resolutions, and other accounts that are restricted in use of the funds. Loans receivable includes the current and noncurrent portion of the balances of outstanding direct and leveraged loans. (For purposes of this report only, the term "leveraged loan" refers to loan(s) that have been financed in whole or in part by proceeds from bonds issued for such purpose.) Loans receivable provide security for bonds, and loan repayments received, net of administrative fees, are restricted for payment of bond debt service.

Other liabilities contain current accounts such as accrued (bond) interest payable, amounts due to other funds and accounts payable, and noncurrent liabilities such as advance payable, debt service reserve deposit, net pension liability and other liabilities. The project costs payable line item contains the total current and noncurrent remaining loan funds available for borrowers to requisition for project costs. Bonds payable includes the current and noncurrent portion of bonds outstanding.

Deferred inflows of resources and deferred outflows of resources may contain deferred gains and losses from refundings, amounts related to leases and amounts related to pensions and other postemployment benefits.

Net position represents the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources and is classified into three categories: invested in capital assets, restricted, and unrestricted.

Summary schedules for net position and discussions of changes in major line items for total enterprise funds and for each enterprise fund follows.

TOTAL ENTERPRISE FUNDS

2020 Financial Highlights

- ✓ Total loans receivable is $1.0 billion with an additional net increase of $2.0 million in 2020. The Authority executed 31 direct loans and seven leveraged loans for a combined total of $149.7 million. Loan principal repayments totaled $140.7 million, including full prepayments from four leveraged loan borrowers and seven direct loan borrowers and partial prepayments from eight direct loan borrowers for a combined total of $71.8 million. Fourteen borrowers reduced their loans by unused project funds totaling $4.1 million. A net total of $2.9 million in principal forgiveness was awarded to WPCRF and DWRF disadvantaged community loans to meet the requirements under the EPA grant conditions.
- ✓ Total project costs payable increased $36.6 million to $210.8 million. New loans executed in 2020 provided $152.9 million in net funding for program-related projects. Payments made to borrowers for requisitioned project costs totaled $112.2 million.
- ✓ Total bonds payable is $354.9 million, a decrease of $68.0 million from 2019. The Authority sold two SRF bond issues totaling $27.5 million (par) which provided a portion of the funding for six leveraged loans. In addition, the Authority sold $7.4 million (par) in WRBP bonds which provided funding for one loan. The Authority made bond principal payments totaling $102.8 million including the early redemption/call of $68.9 million in WRBP bonds associated with borrower prepayments.

Total Enterprise Funds (2020-2019) — Schedule 1

Summary of Net Position as of December 31

	2020	2019	Change	Pct Chg
Unrestricted assets	$ 255,911,153	$ 270,923,196	$ (15,012,043)	(5.5%)
Restricted assets	167,720,420	160,483,071	7,237,349	4.5%
Loans receivable	1,010,837,648	1,008,882,072	1,955,576	0.2%
Capital and lease assets, net	1,720,188	1,919,576	(199,388)	(10.4%)
Total assets	1,436,189,409	1,442,207,915	(6,018,506)	(0.4%)
Deferred outflows of resources	1,986,395	2,950,639	(964,244)	(32.7%)
Bonds payable	354,850,000	422,815,000	(67,965,000)	(16.1%)
Project costs payable	210,805,652	174,195,965	36,609,687	21.0%
Other liabilities	32,339,481	44,433,187	(12,093,706)	(27.2%)
Total liabilities	597,995,133	641,444,152	(43,449,019)	(6.8%)
Deferred inflows of resources	1,984,672	2,993,362	(1,008,690)	(33.7%)
Net position:				
Net investment in capital assets	(96,739)	(23,370)	(73,369)	313.9%
Restricted	792,182,932	755,148,113	37,034,819	4.9%
Unrestricted	46,109,806	45,596,297	513,509	1.1%
Total net position	$ 838,195,999	$ 800,721,040	$ 37,474,959	4.7%

As shown in Schedule 1, the Authority's net position increased by $37.5 million to $838.2 million. Total assets decreased by $6.0 million and total liabilities decreased by $43.4 million. The decrease in total assets is mainly attributed to the decrease in unrestricted assets offset by an increase in restricted assets and loans receivable. Decreases in bonds payable and other liabilities, offset by an increase in project costs payable, contributed to the decrease in total liabilities.

- The $15.0 million decrease in total unrestricted assets was mainly due to a decrease in cash and cash equivalents, federal grants receivable and accounts receivable-borrowers.
- Increases in cash and cash equivalents offset by a decrease in investments were the main factors in the $7.2 million increase in restricted assets.
- The $12.1 million decrease in other liabilities is mainly attributed to a $1.5 million decrease in accrued interest payable, a $1.8 million decrease in accounts payable-other, and a $5.8 million decrease in debt service reserve deposits.
- Loans receivable and project costs payable increased by $2.0 million and $36.6 million, respectively while bonds payable decreased by $68.0 million. Exhibit A summarizes the combined fund activities that contributed to the changes in these financial statement line items for 2020.

TOTAL ENTERPRISE FUNDS — **Exhibit A**

SUMMARY OF TRANSACTIONS THAT CONTRIBUTED TO CHANGES IN ACCOUNT BALANCES IN 2020

LOANS RECEIVABLE	
New loans executed:	
Leveraged	$ 116,494,620
Direct *	33,211,616
Interim	-
Loan repayments received:	
As scheduled	(68,889,944)
Prepayments - partial and full	(71,813,486)
Principal forgiveness	(2,901,746)
Loan reductions	(4,145,484)
Net change	$ 1,955,576

PROJECT COSTS PAYABLE	
New loans executed	
Leveraged	$ 119,671,828
Direct *	33,211,616
Interim	-
Amounts paid to borrowers	
for requisitioned project costs:	
From restricted assets	(25,667,020)
From unrestricted assets	(45,990,069)
From direct sources	(40,468,461)
Loan reductions	(4,148,207)
Net change	$ 36,609,687

BONDS PAYABLE	
New bonds issued:	
New money	$ 34,875,000
Refundings	-
Bond Principal payments:	
Scheduled	(33,985,000)
Called/defeased	(68,855,000)
Net Change	$ (67,965,000)

* Does not include a $106,500 direct loan that was executed and subsequently cancelled in 2020.

Separate sections for each fund in this report include further details and explanations on the major activity and effect on the financials of that fund.

WATER OPERATIONS FUND

Transactions in the WOF that had an impact on the 2020 financials and other relevant information:

- ✓ Two direct loans and one leveraged loan were executed under the WOF for $9.3 million. Loan principal repayments received totaled $71.5 million including prepayments from four WRBP borrowers who prepaid their loans in full totaling $68.9 million.
- ✓ One bond issue sold by the Authority in the WRBP funded the $7.4 million leveraged loan. $70.9 million in bond principal payments were made in 2020 including the early defeasance/call of $68.9 million in bonds associated with the prepayments.
- ✓ Two borrowers used a total of $5.8 million of their funds on hand in the associated bond's DSRF to provide a portion of the funds to prepay their loans.
- ✓ In 2020, the final payment for water depletion rights was received, and as a result, the Authority completed all its obligations to the Animas-La Plata Project.

Water Operations Fund — Schedule 2

Summary of Net Position as of December 31

	2020	2019	Change	Pct Chg
Unrestricted assets	$ 43,695,605	$ 47,436,817	$ (3,741,212)	(7.9%)
Restricted assets	10,180,959	10,463,106	(282,147)	(2.7%)
Loans receivable	52,263,784	114,474,289	(62,210,505)	(54.3%)
Capital and lease assets, net	1,720,188	1,919,576	(199,388)	(10.4%)
Total assets	107,860,536	174,293,788	(66,433,252)	(38.1%)
Deferred outflows of resources	589,819	1,031,865	(442,046)	(42.8%)
Bonds payable	40,785,000	104,250,000	(63,465,000)	(60.9%)
Project costs payable	8,472,980	1,813,042	6,659,938	367.3%
Other liabilities	9,349,002	17,936,510	(8,587,508)	(47.9%)
Total liabilities	58,606,982	123,999,552	(65,392,570)	(52.7%)
Deferred inflows of resources	1,970,117	2,950,955	(980,838)	(33.2%)
Net position:				
Net investment in capital assets	(96,739)	(23,370)	(73,369)	313.9%
Restricted	1,860,189	4,650,827	(2,790,638)	(60.0%)
Unrestricted	46,109,806	43,747,689	2,362,117	5.4%
Total net position	$ 47,873,256	$ 48,375,146	$ (501,890)	(1.0%)

As shown in Schedule 2, major changes to the components of net position included decreases in total assets and total liabilities by $66.4 million and $65.4 million, respectively. The decrease in total assets is mainly attributed to the decrease in loans receivable. Decreases in bonds payable and other liabilities, offset by an increase in project cost payable contributed to the decrease in total liabilities.

- A $1.6 million decrease in accounts receivable-borrowers is the largest contributor to the decrease in unrestricted assets of $3.7 million and is mainly the result of the WRBP loan prepayments that occurred in 2020.
- The $8.6 million decrease in other liabilities is mainly related to a $1.3 million decrease in the accrued interest payable and a $5.8 million decrease in debt service reserve deposits. These decreases are also mainly related to the prepayments and the associated bond defeasances/calls that occurred in the WRBP program.
- Loans receivable and bonds payable decreased by $62.2 million and $63.5 million, respectively. Project costs payable increased by $6.7 million. Exhibit B is a summary of the activities that contributed to the changes in these accounts for 2020.

WATER OPERATIONS FUND — **Exhibit B**

SUMMARY OF TRANSACTIONS THAT CONTRIBUTED TO CHANGES IN ACCOUNT BALANCES IN 2020

LOANS RECEIVABLE	
New loans executed:	
Leveraged	$ 7,400,000
Direct	1,878,650
Interim	-
Loan repayments received:	
As scheduled	(2,634,155)
Prepayments - partial and full	(68,855,000)
Principal forgiveness	-
Loan reductions	-
Net change	$ (62,210,505)

PROJECT COSTS PAYABLE	
New loans executed:	
Leveraged	$ 7,843,828
Direct	1,878,650
Interim	-
Amounts paid to borrowers for requisitioned project costs:	
From restricted assets	(3,062,540)
From unrestricted assets	-
From direct sources	-
Loan reductions	-
Net change	$ 6,659,938

BONDS PAYABLE	
New bonds issued:	
New money	$ 7,400,000
Refundings	-
Bond Principal payments:	
Scheduled	(2,010,000)
Called/defeased	(68,855,000)
Net Change	$ (63,465,000)

WATER POLLUTION CONTROL REVOLVING FUND

Transactions in the WPCRF that had an impact on the 2020 financials:

- ✓ Seven direct loans were executed for a total of $7.7 million, including disadvantaged community loans that received a net total of $0.4 million in principal forgiveness related to requirements under the EPA grant conditions. Five leveraged loans were executed for a total of $86.6 million. Loan principal repayments received from borrowers totaled $44.5 million including $2.4 million in full prepayments from four direct loans. Loan reductions for unused project funds per borrower requests totaled $1.6 million.
- ✓ The Authority issued new-money SRF bonds in two separate issues that included a total of $22.6 million in bond proceeds (par) to fund a portion of five WPCRF leveraged loans. Bond principal payments totaling $21.8 were made in 2020.
- ✓ $22.2 million was transferred from restricted cash and cash equivalents and investment accounts to the reloan account (unrestricted) for deallocation. $28.1 million was transferred from the reloan account to borrower project accounts for payment to borrowers for requisitioned project costs. $2.0 million was transferred from the reloan account to the new bond issues' DSRF (restricted) to provide funds for debt service reserve requirements.
- ✓ A total of $60.5 million was paid to borrowers for requisitioned project costs. New loans provided $96.4 million in funding for projects. Seven loans were reduced by $1.6 million in unused project funds per borrower requests.

Water Pollution Control Revolving Fund — Schedule 3

Summary of Net Position as of December 31

	2020	2019	Change	Pct Chg
Unrestricted assets	$ 113,646,554	$ 120,526,876	$ (6,880,322)	(5.7%)
Restricted assets	106,366,576	94,758,279	11,608,297	12.3%
Loans receivable	597,602,974	549,758,798	47,844,176	8.7%
Total assets	817,616,104	765,043,953	52,572,151	6.9%
Deferred outflows of resources	1,363,682	1,864,496	(500,814)	(26.9%)
Bonds payable	220,600,000	219,805,000	795,000	0.4%
Project costs payable	124,064,274	89,776,537	34,287,737	38.2%
Other liabilities	9,179,273	10,971,824	(1,792,551)	(16.3%)
Total liabilities	353,843,547	320,553,361	33,290,186	10.4%
Deferred inflows of resources	8,714	31,568	(22,854)	(72.4%)
Net position:				
Restricted	465,127,525	446,323,520	18,804,005	4.2%
Total net position	$ 465,127,525	$ 446,323,520	$ 18,804,005	4.2%

Schedule 3 shows that changes to the components of net position included a $52.6 million increase in total assets and a $33.3 million increase in total liabilities. The increase in total assets was mainly attributed to increases in restricted assets and loans receivable offset by a decrease in unrestricted assets. The increase in total liabilities is mainly the result of an increase in project costs payable.

- The decrease in unrestricted assets is mainly the result of payments to borrowers for reloan-funded project requisitions totaling $28.1 million from the reloan account (unrestricted) offset primarily by $22.2 million in transfers from restricted accounts to the reloan account for deallocation.
- The $11.6 million increase in restricted assets is mainly attributed to an increase in cash and cash equivalents from new leveraged loan funding of $24.6 million less $14.6 million in payments to borrowers for a portion of requisitions provided from bond proceeds.
- The decrease in other liabilities is mainly attributed to a $1.3 million annual amortization of refunding surplus for 2020.
- Loans receivable, bonds payable, and project costs payable increased by $47.8 million, $0.8 million, and $34.3 million, respectively. A summary of the transactions that contributed to the changes in these accounts are shown in Exhibit C.

WATER POLLUTION CONTROL REVOLVING FUND — **Exhibit C**

SUMMARY OF TRANSACTIONS THAT CONTRIBUTED TO CHANGES IN ACCOUNT BALANCES IN 2020

LOANS RECEIVABLE	
New loans executed:	
Leveraged	$ 86,619,872
Direct	7,743,418
Loan repayments received:	
As scheduled	(42,071,243)
Prepayments - partial and full	(2,442,336)
Principal forgiveness	(430,067)
Loan reductions	(1,575,468)
Net change	$ 47,844,176

PROJECT COSTS PAYABLE	
New loans executed	
Leveraged	$ 88,653,000
Direct	7,743,418
Amounts paid to borrowers	
for requisitioned project costs:	
From restricted assets	(14,621,672)
From unrestricted assets	(28,071,155)
From direct sources	(17,840,386)
Loan reductions	(1,575,468)
Net change	$ 34,287,737

BONDS PAYABLE	
New bonds issued:	
New money	$ 22,595,000
Refundings	-
Bond Principal payments:	
Scheduled	(21,800,000)
Called/defeased	-
Net Change	$ 795,000

DRINKING WATER REVOLVING FUND

Transactions in the DWRF that had an impact on the 2020 financials:

- ✓ Twenty-two direct loans were executed in 2020 totaling $23.6 million, including certain disadvantaged community loans that received a net of $2.5 million in principal forgiveness related to requirements under the EPA grant conditions. One leveraged loan was executed for a total of $22.5 million. Loan principal repayments totaling $24.7 million included a combined total of $0.4 million in full principal prepayments from three direct loan borrowers. The Authority executed the first loan to a private nonprofit entity in the DWRF program for $0.6 million in 2020.
- ✓ DWRF's portion of one of the SRF bond issues totaling $4.9 million was used to provide a portion of the funding for a leveraged loan. $10.2 million in scheduled bond principal payments were made.
- ✓ $15.9 million was transferred from restricted cash and cash equivalents and investment accounts to the reloan account (unrestricted) for deallocation. $17.9 million was transferred from the reloan account to (restricted) borrower project accounts for payment to borrowers for requisitioned project costs.
- ✓ A total of $48.5 million was paid to borrowers for requisitioned project costs. New loans executed provided $46.8 million in additional funding for projects.

Drinking Water Revolving Fund — Schedule 4

Summary of Net Position as of December 31

	2020	2019	Change	Pct Chg
Unrestricted assets	$ 98,568,994	$ 102,959,503	$ (4,390,509)	(4.3%)
Restricted assets	51,172,885	55,261,686	(4,088,801)	(7.4%)
Loans receivable	360,970,890	344,648,985	16,321,905	4.7%
Total assets	510,712,769	502,870,174	7,842,595	1.6%
Deferred outflows of resources	32,894	54,278	(21,384)	(39.4%)
Bonds payable	93,465,000	98,760,000	(5,295,000)	(5.4%)
Project costs payable	78,268,398	82,606,386	(4,337,988)	(5.3%)
Other liabilities	13,811,206	15,524,853	(1,713,647)	(11.0%)
Total liabilities	185,544,604	196,891,239	(11,346,635)	(5.8%)
Deferred inflows of resources	5,841	10,839	(4,998)	(46.1%)
Net position:				
Restricted	325,195,218	304,173,766	21,021,452	6.9%
Unrestricted	-	1,848,608	(1,848,608)	(100.0%)
Total net position	$ 325,195,218	$ 306,022,374	$ 19,172,844	6.3%

As reflected in Schedule 4, major changes to the components of net position included an increase in total assets by $7.8 million and a decrease to total liabilities by $11.3 million. Total net position increased by $19.2 million to $325.2 million. The increase in total assets is mainly attributed to the increase in loans receivable offset by decreases in unrestricted assets and restricted assets. The decrease in total liabilities is due to the decreases in bonds payable, project costs payable, and other liabilities.

- The $4.4 million decrease in unrestricted assets is mainly attributed to activity in the reloan account. $15.9 million in deallocation transfers of cash and cash equivalents and investments from restricted accounts were offset by $17.9 million in transfers from the reloan account to project accounts for payment to borrowers for requisitioned project costs.
- Restricted assets decreased by $4.1 million mainly due to payments to borrowers for project requisitions totaling $8.0 million offset by $5.6 million in additional funding from bond proceeds and $1.5 million in liquidation of investments for deallocation.
- The decrease in other liabilities is mainly attributed to a $1.3 million decrease in accounts payable-other for set-aside expenses accrued but not yet paid.
- Transactions that resulted in the $16.3 million increase in loans receivable, the $5.3 million decrease in bonds payable, and the $4.3 million decrease in project costs payable are summarized in Exhibit D.

DRINKING WATER REVOLVING FUND — **Exhibit D**

SUMMARY OF TRANSACTIONS THAT CONTRIBUTED TO CHANGES IN ACCOUNT BALANCES IN 2020

LOANS RECEIVABLE	
New loans executed:	
Leveraged	$ 22,474,748
Direct *	23,589,548
Loan repayments received:	
As scheduled	(24,184,545)
Prepayments - partial and full	(516,150)
Principal forgiveness	(2,471,679)
Loan reductions	(2,570,017)
Net change	$ 16,321,905

PROJECT COSTS PAYABLE	
New loans executed	
Leveraged	$ 23,175,000
Direct *	23,589,548
Amounts paid to borrowers	
for requisitioned project costs:	
From restricted assets	(7,982,808)
From unrestricted assets	(17,918,914)
From direct sources	(22,628,075)
Loan reductions	(2,572,739)
Net change	$ (4,337,988)

BONDS PAYABLE	
New bonds issued:	
New money	$ 4,880,000
Refundings	-
Bond Principal payments:	
Scheduled	(10,175,000)
Called/defeased	-
Net Change	$ (5,295,000)

* Does not include a $106,500 direct loan that was executed and subsequently cancelled in 2020.

SUMMARY OF CHANGES IN NET POSITION

Overview

As described in the Notes to the Financial Statements, the Authority issues bonds to fund certain program loans. Debt service on bonds is paid from loan repayments; however, in the WPCRF and DWRF, for bonds issued using the reserve fund model, a portion of bond interest is paid from investment income earned on restricted assets held in the borrowers' project accounts and in bond debt service reserve funds. This investment income represents the loan interest subsidy provided to the borrowers. Bonds issued using the cash flow model do not have investments that produce interest to provide payment for a portion of the bond interest. Instead, the leveraged loan borrowers receive the subsidy related to the equity (grant/state match/reloan) portion of loan principal that is financed at zero percent and sized so that it produces a subsidized blended interest rate at 70% of the all-in-bond yield on the bonds issued to fund a portion of the loan.

The WPCRF and DWRF programs are permitted to collect a loan administrative fee surcharge to supplement the EPA grant funds available for the reimbursement of expenses related to program and grant administration. The maximum allowable annual administrative fee surcharge rate on DWRF loans, which is computed on the original loan receivable balance and is a component of loan interest, is 1.25%. Due to the structure of the loan program, the administrative fee rate does not affect the subsidized loan rate charged to the borrowers. The maximum allowable administrative fee surcharge rate on WPCRF loans is 0.8%. Generally, these fees remain constant over the term of the loan. Zero interest rate loans (certain disadvantaged community and ARRA (American Recovery and Reinvestment Act of 2009) loans) in both the WPCRF and DWRF programs, and WRBP and Authority loans are not assessed an administrative fee surcharge. (For more information regarding the disadvantaged community loan program, see the Notes to the Financial Statements.)

Pursuant to Governmental Accounting Standards Board Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*, for the WPCRF and the DWRF, federal capitalization grant revenues are recorded as non-operating revenue. Grant revenue from the DWRF set asides and grant reimbursements for program administrative costs for both revolving funds are recorded as operating revenue. For loans funded with SRF grant dollars, each project requisition generates a draw from the respective program's grant(s). Capitalization grant revenue is shown below operating income (loss) on the Summary of Changes in Net Position. The major factors that contribute to the amount of EPA capitalization grant revenue recognized are the availability of grant funds and/or the demand for project cost reimbursements, including projects funded in prior years.

To better reflect the classification of expenses incurred in the Water Operations Fund, grants to localities-Authority funded line item reflects the funding of and payment of requisitions for Authority funded non-reimbursable projects, such as the Long Hollow dam and reservoir and SHLP planning and design grants. See the Notes to the Financial Statements for further information on these line items.

Schedules showing the summary of changes in net position by individual enterprise fund and in total are presented below in the respective enterprise fund sections. These summary schedules show operating revenues, operating expenses, operating income (loss), other sources of revenue, and the changes in net position in a comparative year format. These schedules quantify the changes in the financial position of the Authority as a financing entity.

TOTAL ENTERPRISE FUNDS

Schedule 5 combines the results of the activities of the three enterprise funds, shown in a comparative year format. Although restrictions exist on transfers of monies among the enterprise funds, these schedules provide information about the overall changes in financial position. As the schedules show, each year's transactions, supplemented by EPA capitalization grant draws, resulted in increases to changes in net position of $37.5 million and $37.7 million for 2020 and 2019, respectively.

In 2020 and 2019, combined total net position of the Authority was $838.2 million and $800.7 million, respectively. The increase in net position in both 2020 and 2019 is mainly due to capitalization grants revenue received from the EPA. Combined EPA capitalization grants revenue totaled $39.6 million and $35.6 million for 2020 and 2019, respectively.

Total Enterprise Funds (2020-2019) **Schedule 5**

Summary of Changes in Net Position as of December 31

	2020	2019	Change	Pct Chg
Operating revenues:				
Interest on loans	$ 13,712,929	$ 15,533,402	$ (1,820,473)	(11.7%)
Interest on investments	4,452,619	10,212,677	(5,760,058)	(56.4%)
Administrative fees and other income	10,414,724	10,151,795	262,929	2.6%
EPA grants	6,049,623	5,821,010	228,613	3.9%
Total operating revenues	34,629,895	41,718,884	(7,088,989)	(17.0%)
Operating expenses:				
Interest on bonds	16,091,117	17,710,340	(1,619,223)	(9.1%)
Bond issuance expense	196,423	72,873	123,550	169.5%
Grant administration	6,840,225	7,229,076	(388,851)	(5.4%)
Grants to localities - Authority funded	220,382	629,939	(409,557)	(65.0%)
Loan principal forgiven	2,901,746	2,535,860	365,886	14.4%
General, administrative, and other expenses	140,345	1,042,402	(902,057)	(86.5%)
EPA set asides	4,339,759	4,485,976	(146,217)	(3.3%)
Total operating expenses	30,729,997	33,706,466	(2,976,469)	(8.8%)
Operating income	3,899,898	8,012,418	(4,112,520)	51.3%
EPA capitalization grants	33,575,061	29,730,741	3,844,320	12.9%
Change in net position	37,474,959	37,743,159	(268,200)	(0.7%)
Beginning net position	800,721,040	762,977,881	37,743,159	4.9%
Net position – end of year	$ 838,195,999	$ 800,721,040	$ 37,474,959	4.7%

For 2020, interest on loans, interest on investments, administrative fees and other income, and EPA grants contributed 39.6%, 12.9%, 30.1%, and 17.5%, respectively, to total operating revenues. Comparatively, in 2019, interest on loans, interest on investments, administrative fees and other income, and EPA grants, contributed 37.2%, 24.5%, 24.3%, and 14.0%, respectively, to total operating revenues. Interest on bonds, grant administration, and EPA set-asides represent the largest expenses and contributed 52.4%, 22.3%, and 14.1%, respectively, to total operating expenses in 2020. For 2019, interest on bonds, grant administration, and EPA set-asides contributed 52.5%, 21.4%, and 13.3%, respectively, to total operating expenses.

- Total combined operating revenues were $34.6 million while combined operating expenses totaled $30.7 million for a net operating income of $3.9 million in 2020, a $4.1 million decrease from 2019. Total combined operating revenues were $41.7 million while combined operating expenses totaled $33.7 million for a net operating income of $8.0 million in 2019.
- The $37.5 million increase in change in net position in 2020 was primarily the result of EPA capitalization grants revenue and operating income. Although EPA capitalization grant revenue increased by $3.8 million, it was offset by a $4.1 million decrease in operating income. As explained earlier, grant funds are drawn as requisitions are paid to borrowers with projects financed using SRF grant funds. The increase in capitalization grant draws in 2020 reflects that the overall availability and expenditure of grant funds increased from the previous year.
- A $5.8 million decrease in interest on investments was the main contributor to the decrease in operating revenues in 2020. The decrease in interest on investments was mainly due to a decrease in money market interest rates and a general decrease in the balance of funds in higher yield investments. Decreases in interest on loans also contributed to the $7.1 million decrease in operating revenues. The changes in interest on loans can be attributed to several factors. In the years after the year of execution, new loans usually produce a full year's interest income, generally increasing interest on loans. However, other factors such as decreasing loan interest due to normal amortization and prepayments, and credits to loan interest from both refunding savings and additional earnings may affect interest on loans. The execution of loans at lower or zero interest also may result in decreases in interest on loans.
- In 2020, the $3.0 million decrease in total operating expenses is mainly attributed to a $1.6 million decrease in interest on bonds. The changes in interest on bonds can be attributed to several factors. In the years subsequent to the year of issue, new bonds usually pay a full year's interest expense, generally increasing interest on bonds. However, other factors such as decreasing bond interest due to normal amortization and defeasances, and a decrease in amount of bonds issued and interest rates may also contribute to decreases or increases in interest on bonds. Also, issuing bonds using the cash flow model, which has been used in the most recent years, generally means less bonds (thus less bond interest) are needed to be issued than in previous years when the reserve-fund model is used.

WATER OPERATIONS FUND

Water Operations Fund — **Schedule 6**

Summary of Changes in Net Position as of December 31

	2020	2019	Change	Pct Chg
Operating revenues:				
Interest on loans	$ 4,282,080	$ 5,608,643	$ (1,326,563)	(23.7%)
Interest on investments	266,186	856,778	(590,592)	(68.9%)
Other	66,352	59,985	6,367	10.6%
Total operating revenues	4,614,618	6,525,406	(1,910,788)	(29.3%)
Operating expenses:				
Interest on bonds	4,614,619	5,488,787	(874,168)	(15.9%)
Bond issuance expense	196,423	37,972	158,451	417.3%
Grants to localities - Authority funded	220,382	629,939	(409,557)	(65.0%)
Loan principal forgiven	-	101,600	(101,600)	(100.0%)
General, administrative and other:				
Project expenses	133,376	528,399	(395,023)	(74.8%)
General and administrative	871,171	848,640	22,531	2.7%
Pension and OPEB	(919,463)	(423,540)	(495,923)	117.1%
Total general, administrative and other	85,084	953,499	(868,415)	(91.1%)
Total operating expenses	5,116,508	7,211,797	(2,095,289)	(29.1%)
Operating loss	(501,890)	(686,391)	184,501	(26.9%)
Change in net position	(501,890)	(686,391)	184,501	(26.9%)
Beginning net position	48,375,146	49,061,537	(686,391)	(1.4%)
Net position – end of year	$ 47,873,256	$ 48,375,146	$ (501,890)	(1.0%)

As shown in Schedule 6, $5.1 million in total operating expenses and a $4.6 million in total operating revenues resulted in a $0.5 million operating loss in 2020. The loss contributed to a decrease in net position-end of year to $47.9 million from $48.4 million in 2019. In comparison, the operating loss in 2019 was $0.7 million.

- Interest on loans and interest on bonds decreased by $1.3 million and $0.9 million, respectively. Generally, the changes in these two line items are related as loan interest correlates to the associated bond interest. The decreases in interest on loans and interest on bonds for 2020 is mainly attributed to normal amortization, prepayments, and the absence of new bond issuances in previous years.
- Interest on investment decreased by $0.6 million and can mainly attributed to the general decrease in balances of cash and cash equivalents in as well as an overall decrease in money market investment rates.
- The negative $0.9 million and $0.4 million Pension and OPEB expense for 2020 and 2019, respectively, is related to annual cost allocations from Public Employees Retirement Association (PERA). For further information regarding this matter, see Note 13 in the Notes to the Financial Statements.

WATER POLLUTION CONTROL FUND

Schedule 7

Water Pollution Control Fund

Summary of Changes in Net Position as of December 31

	2020	2019	Change	Pct Chg
Operating revenues:				
Interest on loans	$ 6,659,338	$ 6,999,256	$ (339,918)	(4.9%)
Interest on investments	2,747,561	5,251,276	(2,503,715)	(47.7%)
Administrative fee and other income	6,078,508	5,904,434	174,074	2.9%
EPA grants - administrative	810,142	494,916	315,226	63.7%
Total operating revenues	16,295,549	18,649,882	(2,354,333)	(12.6%)
Operating expenses:				
Interest on bonds	8,146,613	8,618,862	(472,249)	(5.5%)
Grant administration	4,019,530	4,371,302	(351,772)	(8.0%)
Loan principal forgiven	430,067	1,275,131	(845,064)	(66.3%)
General, administrative, and other expenses	11,232	72,508	(61,276)	(84.5%)
Total operating expenses	12,607,442	14,337,803	(1,730,361)	(12.1%)
Operating income	3,688,107	4,312,079	(623,972)	(14.5%)
EPA capitalization grants	15,297,986	11,393,683	3,904,303	34.3%
Transfers in (out)	(182,088)	(208,456)	26,368	(12.6%)
Change in net position	18,804,005	15,497,306	3,306,699	21.3%
Net position – beginning of year	446,323,520	430,826,214	15,497,306	3.6%
Net position – end of year	$ 465,127,525	$ 446,323,520	$ 18,804,005	4.2%

Schedule 7 shows that total operating revenues of $16.3 million exceeded total operating expenses of $12.6 million resulting in operating income of $3.7 million. Both operating revenues and operating expenses decreased in 2020 by $2.4 million and $1.7 million, respectively.

- EPA capitalization grant revenue increased by $3.9 million to $15.3 million in 2020. EPA capitalization grants continue to be the main contributors to the increase in changes in net position and in 2020 was the main contributor to the $18.8 million increase in net position to $465.1 million. In 2019, EPA capitalization grants revenue of $11.4 million was the main contributor to the increase in net position to $446.3 million.
- The largest contributor to the $2.4 million decrease in total operating revenues is mainly attributed to the decrease in interest on investments. Although the overall balances in cash and cash equivalents increased in 2020, decreases in investments that earn higher rates and decreases in money market investment rates in 2020 contributed to the $2.5 million decrease in interest on investments.
- The $1.7 million decrease in total operating expenses was primarily the result of the decreases in interest on bonds, grant administration and loan principal forgiven in 2020.

DRINKING WATER FUND

Drinking Water Fund

Schedule 8

Summary of Changes in Net Position as of December 31

	2020	2019	Change	Pct Chg
Operating revenues:				
Interest on loans	$ 2,771,511	$ 2,925,503	$ (153,992)	(5.3%)
Interest on investments	1,438,872	4,104,623	(2,665,751)	(64.9%)
Administrative fee and other income	4,269,864	4,187,376	82,488	2.0%
EPA grants	5,239,481	5,326,094	(86,613)	(1.6%)
Total operating revenues	13,719,728	16,543,596	(2,823,868)	(17.1%)
Operating expenses:				
Interest on bonds	3,329,885	3,602,691	(272,806)	(7.6%)
Grant administration	2,820,695	2,857,774	(37,079)	(1.3%)
Loan principal forgiven	2,471,679	1,159,129	1,312,550	113.2%
General, administrative, and other expenses	44,029	51,296	(7,267)	(14.2%)
EPA set asides	4,339,759	4,485,976	(146,217)	(3.3%)
Total operating expenses	13,006,047	12,156,866	849,181	7.0%
Operating income	713,681	4,386,730	(3,673,049)	83.7%
EPA capitalization grants	18,277,075	18,337,058	(59,983)	(0.3%)
Transfers in (out)	182,088	208,456	(26,368)	(12.6%)
Change in net position	19,172,844	22,932,244	(3,759,400)	(16.4%)
Net position – beginning of year	306,022,374	283,090,130	22,932,244	8.1%
Net position – end of year	$ 325,195,218	$ 306,022,374	$ 19,172,844	6.3%

As Schedule 8 shows, $13.7 million in total operating revenues exceeded total operating expenses of $13.0 million resulting in a total operating income of $0.7 million a decrease of $3.7 million from 2019. In 2019 total operating revenues of $16.5 million exceeded total operating expenses of $12.2 million for an operating income of $4.4 million.

- EPA capitalization grants revenue of $18.3 million in both 2020 and 2019 were the primary factors for the $19.2 million and $22.9 million increases in net position in 2020 and 2019, respectively.
- Total operating revenues in 2020 decreased by $2.8 million and the decrease is mainly the result of a $2.7 million decrease in interest on investments. The decrease in interest on investments is mainly the result of an overall decrease in investments and a decrease in money market rates in 2020.
- A $1.3 million increase in loan principal forgiven is the main contributor to the $0.8 million increase in total operating expenses in 2020. This is a result of more loans receiving principal forgiveness in 2020 to meet the EPA capitalization grant requirements.

Economic Factors:

The demand for financing water and wastewater infrastructure projects is generally not affected by economic conditions. The primary factors that influence demand are:

- Changing and more stringent federal and/or state drinking water and water quality standards often result in the need for replacement of or upgrades to infrastructure.
- Colorado's population continues to increase, requiring plant expansions or replacement.
- Replacement of aging infrastructure.
- Below market interest rates provided by the WPCRF and DWRF programs.

With ever changing regulations, aging infrastructure, and affordable financing (including loan principal forgiveness), demand for loans will likely remain strong. However, loan principal forgiveness reduces future loan capacity for both the DWRF and WPCRF programs.

Additional Information Regarding Future Activity

The COVID-19 (Coronavirus) pandemic had a minimal impact on the programs in 2020. Out of 389 loans, only two borrowers required deferred loan repayments because of a possible decrease in their repayment sources due to the pandemic. The loans were not reduced, and it is anticipated that they will repay the entire loan. There were no loan defaults in 2020. Because of the release and distribution of COVID-19 vaccines, state and federal stimulus packages in early 2021, and improving economic conditions, the Authority does not anticipate any further issues with borrowers due to COVID-19. However, the future impact of pandemic related shutdowns on state and local government and agencies is unknown at this time as is COVID-19's future impact on the financial markets in 2021.

All new direct and leveraged loans executed are "open" funded, meaning that the source of the funding for each loan could be grant, state match and/or reloan, and will be determined by funds available, on a draw-by-draw basis. It is anticipated that loans will generally draw from available unliquidated grant funds until grant funds are expended and then from reloan funds. Colorado's share of the 2021 Clean Water Revolving Fund grant allotment (for the WPCRF) and the Drinking Water Revolving Fund 2021 SRF grant allotment number estimates have been provided and are approximately the same amounts as 2020.

The disadvantaged community (DC) loan programs are explained in Note 1 of the Financial Statements. Both revolving fund programs strongly support assistance to small, disadvantaged communities. As of December 31, 2020, 251 base program DC loans had been executed, 136 in the DWRF and 115 in the WPCRF, with original principal amounts of $98.3 million and $82.6 million, respectively. The foregone loan interest and administrative fees reduce the funds available for new loans and to pay administrative expenses and the Authority and its partners continually assess the financial impact to the programs. The Authority plans to continue subsidizing loan interest rates for borrowers in both the WPCRF and DWRF in 2021, as required by the EPA.

It is anticipated that approximately $10.0 million in additional new direct loans will be funded in 2020 in each SRF program, including loans in each program receiving a total of approximately $1.5 million to $4.4 million in partial or full principal forgiveness. The Authority will continue to issue bonds to provide low-cost loans to Colorado entities for water infrastructure projects and look for opportunities to refinance existing bonds to provide additional savings. In the spring of 2021, the Authority is scheduled to issue refunding bonds for approximately $40.0 million that will involve five previously issued bonds totaling approximately $86 million (12 borrowers). The Authority also anticipates issuing SRF bonds in the fall of 2021 for approximately $13 million to provide a portion of the funding for one WPCRF loan of about $40 million.

The Authority continues to closely monitor the ratings of the counterparty of the one remaining repurchase agreement investment (Repo) and the collateral that secures the Repo (that Repo matures in September 2021). As described in the Notes to the Financial Statements, the Authority will take appropriate action, as allowed under the terms of the agreements, if needed, to be reasonably assured that funds will be available when needed and/or that the ratings on the respective bonds are not lowered. The Authority continues to review its loan portfolio for the potential impact resulting from current economic conditions at the state and local level.

Requests for Information

This financial report was designed to provide a general overview for all those with an interest in the Authority's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Justin Noll, Controller
Colorado Water Resources & Power Development Authority
1580 Logan Street, Suite 620
Denver, CO 80203-1942

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Colorado Water Resources and Power Development Authority
(A Component Unit of the State of Colorado)
Statement of Net Position
Year Ended December 31, 2020

Assets	Water Operations	Water Pollution Control	Drinking Water	Totals
Current assets:				
Cash and cash equivalents	$ 31,685,819	$ 108,904,912	$ 94,978,811	$ 235,569,542
Federal grants receivable	-	-	1,101,444	1,101,444
Investment income receivable	1,908	11,476	10,273	23,657
Loans receivable	2,434,652	43,932,225	23,872,655	70,239,532
Leases receivable	27,208	-	-	27,208
Due from other funds	2,127,974	-	-	2,127,974
Accounts receivable – borrowers	721,122	4,730,166	2,478,466	7,929,754
Interest receivable – leases	1,535	-	-	1,535
Other assets	41,826	-	-	41,826
Restricted assets:				
Cash and cash equivalents	7,665,481	39,579,876	16,539,002	63,784,359
Investments	-	8,166,457	1,500,363	9,666,820
Investment income receivable	808	276,956	92,872	370,636
Total current assets	44,708,333	205,602,068	140,573,886	390,884,287
Noncurrent assets:				
Restricted assets:				
Cash and cash equivalents	2,514,530	24,498,613	12,532,565	39,545,708
Investments	-	33,508,202	20,338,851	53,847,053
Investment income receivable	140	336,472	169,232	505,844
Advance receivable	8,591,958	-	-	8,591,958
Loans receivable	49,829,132	553,670,749	337,098,235	940,598,116
Leases receivable	341,087	-	-	341,087
Capital assets – equipment, net of accumulated depreciation of $71,809	21,209	-	-	21,209
Lease assets, net of accumulated depreciation of $301,688	1,698,979	-	-	1,698,979
Other assets	155,168	-	-	155,168
Total noncurrent assets	63,152,203	612,014,036	370,138,883	1,045,305,122
Total assets	107,860,536	817,616,104	510,712,769	1,436,189,409
Deferred Outflows of Resources				
Refunding costs	223,092	1,363,682	32,894	1,619,668
Pensions	352,556	-	-	352,556
OPEB	14,171	-	-	14,171
Total deferred outflows of resources	589,819	1,363,682	32,894	1,986,395
Liabilities				
Current liabilities:				
Project costs payable – direct loans	826,823	17,178,611	23,251,672	41,257,106
Project costs payable – leveraged loans	7,646,157	102,885,663	45,216,726	155,748,546
Bonds payable	1,775,000	22,815,000	8,505,000	33,095,000
Lease liability	137,390	-	-	137,390
Accrued interest payable	525,807	2,874,087	1,183,394	4,583,288
Accounts payable – borrowers	20,131	1,202,557	1,097,094	2,319,782
Accounts payable – other	2,025,578	33,567	1,101,444	3,160,589
Interest payable – leases	7,571	-	-	7,571
Due to other funds	-	1,440,390	687,584	2,127,974
Total current liabilities	12,964,457	148,429,875	81,042,914	242,437,246
Noncurrent liabilities:				
Project costs payable – leveraged loans	-	4,000,000	9,800,000	13,800,000
Bonds payable	39,010,000	197,785,000	84,960,000	321,755,000
Advance payable	-	-	8,591,958	8,591,958
Debt service reserve deposit	1,136,700	-	-	1,136,700
Lease liability	1,679,537	-	-	1,679,537
Net pension liability	3,397,219	-	-	3,397,219
Net OPEB liability	155,969	-	-	155,969
Other liabilities	263,100	3,628,672	1,149,732	5,041,504
Total noncurrent liabilities	45,642,525	205,413,672	104,501,690	355,557,887
Total liabilities	58,606,982	353,843,547	185,544,604	597,995,133
Deferred Inflows of Resources				
Refunding benefits	-	8,714	5,841	14,555
Pensions	1,590,868	-	-	1,590,868
OPEB	33,844	-	-	33,844
Leases	345,405	-	-	345,405
Total deferred inflows of resources	1,970,117	8,714	5,841	1,984,672
Net Position				
Net investment in capital assets	(96,739)	-	-	(96,739)
Restricted	1,860,189	465,127,525	325,195,218	792,182,932
Unrestricted	46,109,806	-	-	46,109,806
Total net position	$ 47,873,256	$ 465,127,525	$ 325,195,218	$ 838,195,999

See accompanying notes to financial statements

Colorado Water Resources and Power Development Authority
(A Component Unit of the State of Colorado)
Statement of Revenues, Expenses and Changes in Net Position
Year Ended December 31, 2020

	Water Operations	Water Pollution Control	Drinking Water	Totals
Operating revenues:				
Interest on loans (including gain on prepayments of $1,488,026)	$ 4,282,080	$ 6,659,338	$ 2,771,511	$ 13,712,929
Interest on investments	266,186	2,747,561	1,438,872	4,452,619
Interest from leases	18,997	-	-	18,997
Loan administrative fees	-	6,078,508	4,267,143	10,345,651
EPA grants	-	810,142	5,239,481	6,049,623
Other	47,355	-	2,721	50,076
Total operating revenues	4,614,618	16,295,549	13,719,728	34,629,895
Operating expenses:				
Interest on bonds (including loss on extinguishment of $1,996,245)	4,614,619	8,146,613	3,329,885	16,091,117
Interest on leases	93,798	-	-	93,798
Bond issuance expense	196,423	-	-	196,423
Grant administration	-	4,019,530	2,820,695	6,840,225
Project expenses	133,376	-	-	133,376
Grants to localities – Authority funded	220,382	-	-	220,382
General and administrative	(142,090)	-	-	(142,090)
EPA set asides	-	-	4,339,759	4,339,759
Loan principal forgiven (includes $2,862,339 under grant requirements)	-	430,067	2,471,679	2,901,746
Other	-	11,232	44,029	55,261
Total operating expenses	5,116,508	12,607,442	13,006,047	30,729,997
Operating income (loss)	(501,890)	3,688,107	713,681	3,899,898
EPA capitalization grants	-	15,297,986	18,277,075	33,575,061
Transfers in (out)	-	(182,088)	182,088	-
Change in net position	(501,890)	18,804,005	19,172,844	37,474,959
Net position, beginning of year	48,375,146	446,323,520	306,022,374	800,721,040
Net position, end of year	$ 47,873,256	$ 465,127,525	$ 325,195,218	$ 838,195,999

See accompanying notes to financial statements

Colorado Water Resources and Power Development Authority
(A Component Unit of the State of Colorado)
Statement of Cash Flows
Year Ended December 31, 2020

	Water Operations	Water Pollution Control	Drinking Water	Totals
Cash flows from operating activities:				
Loan administrative fees received	$ -	$ 6,012,948	$ 4,220,895	$ 10,233,843
Federal funds received	-	1,054,588	6,860,774	7,915,362
Miscellaneous cash received	8,619	-	-	8,619
Cash payments for salaries and related benefits	(620,111)	(614,380)	(499,208)	(1,733,699)
Cash payments to other state agencies for services	-	(3,461,145)	(8,194,495)	(11,655,640)
Cash payments to vendors	(73,109)	(302,789)	(309,896)	(685,794)
Cash payments to localities for grant programs	(158,013)	-	-	(158,013)
Net cash provided by (used in) operating activities	(842,614)	2,689,222	2,078,070	3,924,678
Cash flows from noncapital financing activities:				
Proceeds from the sale of bonds	7,870,532	25,062,326	5,655,523	38,588,381
Released debt service reserve fund deposits	(5,769,281)	-	-	(5,769,281)
Deposits for option to purchase water depletion rights	379,410	-	-	379,410
Federal funds received	-	15,297,986	18,277,075	33,575,061
Principal paid on bonds	(70,865,000)	(21,800,000)	(10,175,000)	(102,840,000)
Interest paid on bonds (including extinguishments)	(5,622,739)	(9,115,193)	(3,812,258)	(18,550,190)
Cash payment for bond issuance costs	(267,111)	(355,588)	(69,285)	(691,984)
Net cash provided by (used in) noncapital financing activities	(74,274,189)	9,089,531	9,876,055	(55,308,603)
Cash flows from capital and related financing activities:				
Principal received on leases receivable	24,830	-	-	24,830
Interest received on leases receivable	19,101	-	-	19,101
Principal paid on leases payable	(126,020)	-	-	(126,020)
Interest paid on leases payable	(94,323)	-	-	(94,323)
Net cash used in capital and related financing activities	(176,412)	-	-	(176,412)
Cash flows from investing activities:				
Proceeds from sales or maturities of investments	-	2,996,980	1,478,423	4,475,403
Interest received on investments	31,018	3,171,481	1,727,311	4,929,810
Interest received on loans (including prepayments)	5,847,310	6,827,675	2,810,363	15,485,348
Principal repayments from localities on loans	71,489,155	44,513,580	24,700,695	140,703,430
Cash received from (paid to) other accounts	(267,922)	(407,794)	675,716	-
Cash disbursed to localities for loans	(3,062,540)	(60,533,213)	(48,529,797)	(112,125,550)
Cash payments of interest to borrowers	(5,873)	-	-	(5,873)
Net cash provided by (used in) investing activities	74,031,148	(3,431,291)	(17,137,289)	53,462,568
Net increase (decrease) in cash and cash equivalents	(1,262,067)	8,347,462	(5,183,164)	1,902,231
Cash and cash equivalents, beginning of year	43,127,897	164,635,939	129,233,542	336,997,378
Cash and cash equivalents, end of year	$ 41,865,830	$ 172,983,401	$ 124,050,378	$ 338,899,609

(continued)

Colorado Water Resources and Power Development Authority
(A Component Unit of the State of Colorado)
Statement of Cash Flows
Year Ended December 31, 2020

	Water Operations	Water Pollution Control	Drinking Water	Totals
Reconciliation of cash and cash equivalents to statement of net position				
Unrestricted cash and cash equivalents	$ 31,685,819	$ 108,904,912	$ 94,978,811	$ 235,569,542
Current restricted cash and cash equivalents	7,665,481	39,579,876	16,539,002	63,784,359
Noncurrent restricted cash and cash equivalents	2,514,530	24,498,613	12,532,565	39,545,708
Total cash and cash equivalents	$ 41,865,830	$ 172,983,401	$ 124,050,378	$ 338,899,609
Reconciliation of operating income (loss) to net cash provided by operating activities:				
Operating income (loss)	$ (501,890)	$ 3,688,107	$ 713,681	$ 3,899,898
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation expense	199,388	-	-	199,388
Accrued sick leave expense	5,900	-	-	5,900
Interest on bonds (including extinguishments)	4,614,619	8,146,613	3,329,885	16,091,117
Interest on loans (including prepayments)	(4,282,080)	(6,659,338)	(2,771,511)	(13,712,929)
Interest on investments	(266,186)	(2,747,561)	(1,438,872)	(4,452,619)
Interest from leases	(18,997)	-	-	(18,997)
Interest expense leases	93,798	-	-	93,798
Loan principal forgiven	-	430,067	2,471,679	2,901,746
Lease revenue	(38,736)	-	-	(38,736)
Bond issuance expense	196,423	-	-	196,423
Other income	-	-	(2,721)	(2,721)
Change in assets, deferred outflows of resources, liabilities and deferred inflows of resources:				
Due from other funds	822,942	-	-	822,942
Accounts receivable – borrowers	-	(65,560)	(46,247)	(111,807)
Federal grant receivables	-	244,446	1,621,293	1,865,739
Other assets	31,869	-	-	31,869
Deferred outflows of resources – pension	421,178	-	-	421,178
Deferred outflows of resources – OPEB	2,573	-	-	2,573
Deferred inflows of resources – pension	(975,399)	-	-	(975,399)
Deferred inflows of resources – OPEB	33,297	-	-	33,297
Net pension liability	(599,817)	-	-	(599,817)
Net OPEB liability	(38,657)	-	-	(38,657)
Accounts payable – other	(542,839)	-	(1,295,028)	(1,837,867)
Due to other funds	-	(347,552)	(504,089)	(851,641)
Net cash provided by (used in) operating activities	$ (842,614)	$ 2,689,222	$ 2,078,070	$ 3,924,678
Supplemental cash flows information				
Noncash investing activities				
Loans receivable issued related to projects payable	$ 9,278,650	$ 94,363,290	$ 46,170,796	$ 149,812,736
Principal forgiveness/reductions on loans	-	2,005,535	5,148,196	7,153,731
Noncash noncapital financing activities				
Amortization of deferred amount from refunding	18,295	477,960	16,386	512,641
Amortization of refunding liability	-	1,297,327	418,325	1,715,652
Amortization of prepaid bond insurance	257,404	-	-	257,404
Underwriter's discount paid from bond proceeds	47,330	161,290	25,426	234,046

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Note 1: Organization

Colorado Water Resources and Power Development Authority (the Authority) is a political subdivision of the State of Colorado (the State) established pursuant to the Colorado Water Resources and Power Development Act, Title 37, Article 95 of the Colorado Revised Statutes, as amended. The Authority is governed by a nine-member Board of Directors (the Board) who are appointed by the Governor of the State of Colorado with consent of the Colorado State Senate.

Reporting Entity

The Authority follows the Governmental Accounting Standards Board (GASB) accounting pronouncements that provide guidance for determining which governmental activities, organizations, and functions should be included within the financial reporting entity. GASB pronouncements set forth the financial accountability of a governmental organization's governing body as the basic criterion for including a possible governmental component unit in a primary government's financial reporting entity. Financial accountability includes, but is not limited to, appointment of a voting majority of the organization's governing body, ability to impose its will on the organization, or a potential for the organization to provide specific financial benefits or burdens and fiscal dependency.

The Authority is not financially accountable for any other organization. Under current GASB pronouncements, the Authority has been determined to be a component unit of the State of Colorado (the primary government). As such, the Authority's financial statements are included in the basic financial statements issued by the State.

The Authority was created to initiate, acquire, construct, maintain, repair, and operate, or cause to be operated, projects for the protection, preservation, conservation, upgrading, development, and utilization of the water resources of the State. The Authority is authorized to issue bonds, notes or other obligations which constitute its debt and not debt of the State.

Water Operations Enterprise Fund

One of the activities of the Water Operations Enterprise Fund is to administer the Water Revenue Bonds Program (WRBP). In 1998, the Authority established the WRBP as part of the Water Operations Enterprise Fund. The WRBP was created to fund those projects that are not eligible for funding or there is insufficient loan capacity under the Drinking Water Revolving Fund (DWRF) or the Water Pollution Control Revolving Fund (WPCRF), two other funds administered by the Authority. The Authority is authorized to finance individual water resources project loans of $500 million or less without approval from the State legislature. All costs of project development may be financed through the WRBP. Each local government evidences its obligations under its loan agreement by the issuance to the Authority of a governmental agency bond, which is secured by a pledge of a specific revenue source or by a general obligation pledge. The repayments, pursuant to the loan agreements by the local governmental agencies, are sufficient to pay the principal and interest on the bonds issued by the Authority. During the construction period, investment interest earned in the borrowers' project accounts may be requisitioned for project costs or may be used to decrease loan interest payable to the Authority. Therefore, the Authority records investment interest as a liability in the accounts payable – borrowers account in the statement of net position.

During 2008, two new loan programs were created in the Water Operations Fund. Senate Bill 08-221 was enacted and authorized the Authority to issue bonds within the Watershed Protection and Forest Health Projects Program (WPFHP). Issued bonds are limited to a maximum of $50 million and the proceeds would be used to fund loans to local governments. The loans will be made for approved projects, subject

to the terms specified in the federal Clean Water Act of 1987 (CWA). One of the primary purposes for the program is to mitigate the effects of the pine bark beetle infestation in Colorado forests. The program was on schedule to sunset in July 2013, but was extended by the legislature for another 10 years. In June 2008, the Authority's Board of Directors approved a Small Hydro Loan Program (SHLP) that was implemented in 2009. Loans for this program will be funded from unrestricted Authority cash and are limited to a maximum of $2 million per borrower, up to a combined total of $10 million. The maximum loan term is 20 years with an interest rate of 2%. In 2017, the maximum loan amount per borrower was increased to $5 million and the loan term was increased to 30 years. The program was also changed to a revolving fund in which the loan repayments remain in the SHLP program and are recycled to fund future SHLP loans. In 2019, the Authority Board increased SHLP interest rates to 2.5%.

Animas-La Plata Project

In a 2001 contract with the Animas-La Plata Water Conservancy District (the ALPWCD), the Authority agreed to fund ALPWCD's payment of the non-tribal water capital obligation of the reconfigured Animas-La Plata Project (ALP) in exchange for ALPWCD's 2,600 ac-ft of average annual depletion allocation. As a result of this agreement, the Authority entered into a Funding Agreement and Repayment Contract with the United States Bureau of Reclamation (the Bureau), to fund this upfront capital obligation. The Authority made construction progress payments to the Bureau for the construction of Animas-La Plata Project facilities. As of December 31, 2013, the Ridges Basin Dam is complete and the Lake Nighthorse Reservoir has been filled to capacity. The payments were capitalized as water depletion rights on the statement of net position.

In 2005, The ALPWCD agreed to purchase 700 ac-ft of average annual water depletion rights from the Authority and paid an earnest money deposit of $90,453. In 2013, The ALPWCD entered into an installment agreement with the Authority to purchase the 700 ac-ft in installments over a 20-year period. In 2005, the City of Durango executed an agreement with the Authority giving the City of Durango the option to purchase the rights to 1,900 ac-ft of average annual water depletion and made an option payment of $1,051,175. In 2013, the Authority executed a 20-year loan with the City of Durango to sell them the 1,900 ac-ft of average annual water depletion rights.

On October 1, 2019, the Authority paid the Bureau of Reclamation for final cost allocations on the Animas-La Plata Project. This final payment concludes the Authority's obligation for construction costs on the Animas-La Plata project. This final payment also released the remaining balance in the ALP Escrow account back to the Authority. The Authority will continue to pay its share of the operating and maintenance expenses until the ALPWCD has purchased the remainder of the Authority's water in the project. The ALPWCD made their final payment on the 700 ac-ft of annual depletion in 2020. Therefore, the Authority's obligation for operating and maintenance expense has expired. The Authority no longer holds any water depletion rights in the ALP project.

Water Pollution Control Enterprise Fund

The Water Pollution Control Enterprise Fund includes the operations of the WPCRF, also known as the State Revolving Fund, and the Nonrevolving Fund. The Nonrevolving Fund accounts for administrative grant proceeds, loan administrative fees, and state match not drawn for projects.

The WPCRF was created by state statute (CRS 37-98-107.6) in response to the mandate from CWA. The Authority was authorized statutorily to implement the revolving loan portion of CWA. The WPCRF was established for the purpose of financing loans to local governmental agencies for the construction of publicly-owned wastewater treatment projects and nonpoint source projects that meet specified eligibility requirements and that are placed on the *Water Pollution Control Revolving Fund Project Eligibility List*

established in accordance with state statute. The statutes also authorize the Authority to issue bonds for such purposes and to designate assets in the WPCRF that may be pledged and assigned as security for payment of such bonds.

Pursuant to statutes, with the written consent of the Colorado Department of Public Health and Environment, the Authority is authorized, on behalf of the State, to execute all operating agreements and capitalization grant agreements with the United States Environmental Protection Agency (EPA). The Authority, the Water Quality Control Division of the Colorado Department of Public Health and Environment (WQCD), and the Division of Local Government of the Colorado Department of Local Affairs (DOLA) have entered into a Memorandum of Agreement under which each has agreed to assume specified responsibilities in connection with the operation of the WPCRF. In 2020, the Authority incurred expenses for the two agencies totaling $3,205,283, in accordance with the agreement.

The WPCRF is capitalized by grants awarded by the EPA. Matching funds are provided by the Authority or its borrowers. In order to receive capitalization grants, matching funds must be provided in a ratio of $1 of state match for every $5 of capitalization grants. Administrative expense reimbursements funded by EPA capitalization grants are limited to a percentage (4%) of the capitalization grants. The grants may contain conditions that include: (1) a minimum percentage of the grant award be used for providing grants, negative interest rate loans or principal forgiveness, (2) a requirement that Davis-Bacon Act provisions be applied to the grant expenditures, (3) minimum percentages of the grants are required to be expended on "green" infrastructure, and (4) requires borrowers to abide by the American Iron and Steel provision.

The Authority issues bonds to provide loans to local governmental entities, either individually or in pools. Loans to borrowers may be provided from federal grants, state match, bond proceeds and reloan funds (recycled grant funds). The matching requirement for the federal grants is provided by the Authority in the form of cash.

The Authority may use the reserve fund model or the cash flow model when financing leveraged loans depending on economic conditions at the time of bond issuance. With the reserve fund model, bonds are issued in an amount that equals the leveraged and the allocated grant portions of the loan and deposited to the borrower's project account. In addition, an amount equal to the required state match portion of the loan is deposited to the borrower's project account. When payments are made to the borrower for requisitioned project costs, the grant portion of the requisition is drawn from the EPA and paid to the borrower along with proportional bond proceeds and state match funds from the project account. At the same time, an amount of bond proceeds equal to the grant portion of the requisition is transferred to the DSRF to provide for the debt service reserve requirements. The balance in the DSRF is reduced annually by scheduled transfers to the reloan account (deallocation) as the debt service requirements change as bonds are paid. Reloan (recycled SRF proceeds) funds can replace the grant/state match portion of the loan. Investment interest earned in the project and matching account is applied as credits against the borrower's loan interest and principal (providing the subsidy to the borrower). With the cash flow model, bonds are issued only in the amount of the leveraged portion of the loan and deposited to the borrower's project account. The grant portion of the loan is drawn from the EPA, and along with the required proportional share of state match or reloan, are deposited to the borrower's project on a requisition basis and paid to the borrower along with the proportional leveraged portion of the requisition. The DSRF is fully funded from reloan funds at the execution of the bond issue and remains in the account until the requirement changes or full maturity of the bonds, at which time, it is transferred back to the reloan account. In the cash flow model, the subsidy to the borrower is provided by the sizing of the bond issuance to the grant/state match or reloan portion of the loan.

Each local governmental agency evidences its obligation to the Authority under its loan agreement by the issuance to the Authority of a governmental agency bond, which is secured by a pledge of a specific revenue source or by a general obligation pledge. The loan repayments made by the local governmental agencies pursuant to direct loan agreements are structured, in the aggregate, to provide amounts sufficient to repay the Authority principal and stated interest (which may include an administrative surcharge). The loan repayments made by the local governmental agencies pursuant to leveraged loan agreements are structured, in the aggregate, to provide amounts sufficient to repay principal, premium (if any) and interest (less certain expected investment earnings) on the bonds issued by the Authority for the leveraged loans, as well as cash advances or bonds issued to provide the state matching requirements (if needed), and an administrative surcharge.

Loans are made at or below market interest rates (at terms generally of either 20 or 30 years plus the construction period) with principal and interest payments commencing no later than one year after completion of the borrowers' project. During 2005, the Board approved a Disadvantaged Community Loan Program, whereby local governmental entities, with populations of 5,000 or less, may receive loans up to $2.5 million for a term of 20 years. This program became effective January 1, 2006. These loans carry a 0% interest rate if the community's median household income is less than or equal to 60% of the State's median household income, and an interest rate of 50% of the approved direct loan rate if the community's median household income is 61% to 80% of the State's median household income. In 2014, the Board changed the population definition of a disadvantaged community to 10,000 or less. Also in 2014, the Water Resources and Reform Development Act (WRRDA) allowed for a Disadvantaged Community Loan to extend out to a 30-year term. The Board approved a 0% interest rate on American Recovery and Reinvestment Act of 2009 (ARRA) loans with remaining principal balances after any application of principal forgiveness. In 2018, the Authority Board increased the loan amount to up to $3 million.

Drinking Water Enterprise Fund

Drinking Water Revolving Fund

The Drinking Water Enterprise Fund includes the operations of the DWRF, also known as the State Revolving Fund, and the Nonrevolving Fund. The Nonrevolving Fund accounts for Safe Drinking Water set asides, including administrative grant proceeds, state direct loan program and loan administrative fees.

The DWRF was created by state statute (CRS 37-95-107.8) in 1995, in anticipation of the reauthorization of the federal Safe Drinking Water Act (SDWA). The SDWA was reauthorized in 1996 with a state revolving fund loan program. The DWRF was established to provide assistance to governmental agencies for projects that appear on the *Drinking Water Revolving Fund Project Eligibility List* (the List). The List, established in accordance with state statute, consists of new or existing water management facilities that extend, protect, improve, or replace domestic drinking water supplies in the State of Colorado and for any other means specified in the SDWA. The statutes also authorize the Authority to issue bonds for such purposes and to designate assets in the DWRF that may be pledged and assigned as security for payment of such bonds.

Pursuant to statutes, with the written consent of the Colorado Department of Public Health and Environment, the Authority is authorized, on behalf of the State, to execute all operating agreements and capitalization grant agreements with the EPA. The Authority, the WQCD and DOLA have entered into a Memorandum of Agreement under which each has agreed to assume specified responsibilities in connection with the operation of the DWRF. In 2020, the Authority incurred expenses for the two agencies totaling $6,462,495, in accordance with the agreement, which includes set asides paid to the WQCD as discussed below.

The DWRF is capitalized by grants awarded by the EPA. Matching funds are provided by the Authority. In order to receive capitalization grants, matching funds must be provided in a ratio of $1 of state match for every $5 of total capitalization grants. Administrative expense reimbursements funded by EPA capitalization grants are limited to a percentage (4%) of the capitalization grants. The grants may contain conditions that include: (1) a minimum percentage of the grant award be used for providing grants, negative interest rate loans or principal forgiveness, (2) a requirement that Davis-Bacon Act provisions be applied to the grant expenditures, and (3) requires borrowers to use American Iron and Steel.

The Authority issues bonds to provide loans to local governmental agencies, either individually or in pools. Loans/grants to borrowers may be provided from federal grants, bond proceeds, reloan funds and state funds. The matching requirement for the federal grants is provided by the Authority in the form of cash.

The Authority may use the reserve fund model or the cash flow model when financing leveraged loans depending on economic conditions at time of bond issuance. With the reserve fund model, bonds are issued in an amount that equals the leveraged and the allocated grant portions of the loan and deposited to the borrower's project account. In addition, an amount equal to the required state match portion of the loan is deposited to the borrower's project account. When payments are made to the borrower for requisitioned project costs, the grant portion of the requisition is drawn from the EPA and paid to the borrower along with proportional bond proceeds and state match funds from the project account. At the same time, an amount of bond proceeds equal to the grant portion of the requisition is transferred to the DSRF to provide for the debt service reserve requirements. The balance in the DSRF is reduced annually by scheduled transfers to the reloan account (deallocation) as the debt service requirements change as bonds are paid. Reloan (recycled State Revolving Fund (SRF) proceeds) funds can replace the grant/state match portion of the loan. Investment interest earned in the project and matching account is applied as credits against the borrower's loan interest and principal (providing the subsidy to the borrower). With the cash flow model, bonds are issued only in the amount of the leveraged portion of the loan and deposited to the borrower's project account. The grant portion of the loan is drawn from the EPA, and along with the required proportional share of state match or reloan, are deposited to the borrower's project on a requisition basis and paid to the borrower along with the proportional leveraged portion of the requisition. The DSRF is fully funded from reloan funds at the execution of the bond issue and remains in the account until the requirement changes or full maturity of the bonds, at which time, it is transferred back to the reloan account. In the cash flow model, the subsidy to the borrower is provided by the sizing of the bond issuance to the grant/state match or reloan portion of the loan.

Each local governmental agency or private non-profit evidences its obligation to the Authority under its loan agreement by the issuance to the Authority of a governmental agency bond, which is secured by a pledge of a specific revenue source or by a general obligation pledge. The loan repayments made by the local governmental or private non-profit agencies pursuant to direct loan agreements are structured, in the aggregate, to provide amounts sufficient to repay the Authority principal and stated interest (which may include an administrative surcharge). The non-profit loan repayments made by the local governmental agencies pursuant to leveraged loan agreements are structured, in the aggregate, to provide amounts sufficient to repay principal, premium (if any) and interest (less certain expected investment earnings) on the bonds issued by the Authority for the leveraged loans, as well as cash advances or bonds issued to provide the state matching requirements (if needed), and an administrative surcharge.

Loans are made at or below market interest rates (at terms generally of either 20 or 30 years plus the construction period) with principal and interest payments commencing no later than one year after completion of the borrowers' project(s). During 2005, the Board approved a Disadvantaged Community Loan Program, whereby local governmental entities, with populations of 5,000 or less, may receive loans up to $2.5 million for a term of up to 30 years. These loans carry a 0% interest rate if the community's

median household income is less than or equal to 60% of the State's median household income, and an interest rate of 50% of the approved direct loan rate if the community's median household income is 61% to 80% of the State's median household income. In 2014, the Board changed the population definition of a Disadvantaged Community to 10,000 or less. The Board approved a 0% interest rate on ARRA loans with remaining principal balances after any application of principal forgiveness. In 2018, the Authority Board increased the loan amount to up to $3 million.

In 2015, the Authority's statue was amended by Senate Bill 15-121 to allow private nonprofit entities who operate public water systems with projects listed on the DWRF eligibility list to receive financial assistance from the DWRF.

Set Asides

The SDWA allows the State to "set aside" up to 31% of the annual capitalization grant for water quality programs and administration. With these set asides, the Authority, through the Water Quality Control Division of the Colorado Department of Public Health and Environment, provides assistance in the form of grants, with no repayment obligations, to eligible entities. Up to 10% of the DWRF's capitalization grants may be used for source water protection, capacity development, public water system supervision, and wellhead protection. In 1997, the entire 10% was used for source water protection, but since then no further funds have been set aside for this activity. Up to 15% (no more than 10% for any one purpose) of each grant may be used for the following items: loans for public water systems to acquire land or conversion easements, loans for community systems to implement source water protection measures or to implement recommendations in source water petitions, technical, and financial assistance to public water systems for capacity development, expenditures to delineate or assess source water protection areas, and expenditures to establish and implement wellhead protection programs. Up to 4% of the Authority's capitalization grants may be used for administration, and up to 2% of the capitalization grants each year may be used for an operator training and technical assistance set aside to aid small community systems.

The Authority provides the matching requirement (20%) for the set aside portion of the grants in the State Revolving Fund through the loan program.

Note 2: Summary of Significant Accounting Policies

The significant accounting policies of the Authority are described as follows:

(a) Fund Accounting

The Authority is engaged only in business-type activities. To account for these activities, the accounts of the Authority are organized on the basis of three separate enterprise funds, each of which is considered a separate accounting entity. The accounting policies of the enterprise funds (Water Operations Fund, Water Pollution Control Fund and Drinking Water Fund) conform to accounting principles generally accepted in the United States of America as applicable to governmental units accounted for as enterprise funds. Enterprise funds are used since the Authority's powers are related to those operated in a manner similar to a financing institution where net income and capital maintenance are appropriate determinations of accountability. Each enterprise fund is considered a major fund in accordance with GASB Statement No. 34 (GASB 34), *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, as amended.

(b) Basis of Accounting

The Authority's financial statements are reported using the economic resources measurement focus and the accrual basis of accounting where revenues are recognized when earned and expenses when incurred

for all exchange transactions, while those from government-mandated nonexchange transactions (principally federal grants) are recognized when all applicable eligibility requirements are met.

(c) Cash Equivalents

The Authority considers cash deposits held by money market mutual funds, local government investment pools, and other highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

(d) Prepaid Bond Insurance Costs

Prepaid bond insurance costs are reported as an asset and are recognized as an expense over the duration of the related debt using the straight-line method. The prepaid bond insurance costs are included in other assets on the statement of net position.

(e) Investments

The Authority records investments in money market mutual funds at fair value. Investments in U.S. Treasury Notes-SLGS and repurchase agreements are non-participating interest-earning investment contracts and are recorded at cost. Investments in local government investment pools are recorded at the net asset value per share.

(f) WRBP Debt Service Reserve Funds

In the WRBP program, a borrower may: 1) purchase a surety bond; 2) provide their own cash or 3) have additional bonds issued to meet the reserve requirement on the bonds. These funds are considered the Authority's until the bonds are redeemed in full in which the funds are returned to the borrower or used for the final debt service payments. The interest on these funds is recorded as due to borrowers and is either applied to their loan repayment or accumulated and returned to the borrower when the bonds are redeemed in full.

(g) Loans Receivable

Loans receivable represent outstanding principal amounts lent to borrowers for the construction of water, wastewater and other water infrastructure projects. An allowance for uncollectible loans receivable has not been established since historical collection experience has shown amounts to be fully collected when due.

(h) Restricted Assets

Restricted assets represent cash and cash equivalents, investments and investment income receivable contained in project accounts, debt service accounts, debt service reserve accounts, and state match holding accounts. Leveraged loans receivable provide security for the associated bonds; and loan payments received, net of state match principal and administrative fees, are restricted for payment of bond debt service.

(i) Capital Assets – Equipment

Equipment is recorded at cost. Depreciation expense is computed using the straight-line method over the estimated economic useful life of five years.

(j) Lease Assets – Buildings and Leasehold Improvements

Lease assets are initially recorded at the initial measurement of the lease liability, plus lease payments made at or before the commencement of the lease term, less any lease incentives received from the lessor at or before the commencement of the lease, plus initial direct costs that are ancillary to place the asset into service. Lease assets are amortized on a straight-line basis over the shorter of the lease term or the useful life of the underlying asset.

(k) Deferred Inflows and Outflows of Resources

Deferred inflows of resources is an acquisition of net position by a government that is applicable to a future reporting period and deferred outflows of resources is a consumption of net position by a government that is applicable to a future reporting period. Both deferred inflows and outflows of resources are reported in the statement of net position but are not recognized in the financial statements as revenues, expenses or reduction of liabilities until the period(s) to which they relate.

Changes in the net pension liability and net OPEB liability not included in expense are required to be reported as deferred outflows and deferred inflows of resources related to pensions and OPEB. These deferred outflows and deferred inflows of resources related to pensions and OPEB are required to be recognized by an employer which primarily results from changes in the components of the net pension liability and net OPEB liability, including the changes in the total pension liability and total OPEB liability and in each of the pension and OPEB plans' fiduciary net position, respectively. Changes include differences between expected and actual experience in the measurement of the liability, changes to assumptions or other inputs, net differences between projected and actual earnings on the plan's investments, changes in the proportional share of the Authority, and contributions made by the Authority subsequent to the measurement date of the net pension liability and net OPEB liability.

In addition, for refundings resulting in a defeasance of debt, the difference between the reacquisition price and the net carrying amount of the old debt is reported as deferred outflows or deferred inflows of resources and amortized as a component of interest expense over the remaining life of the old debt or new debt, whichever is shorter.

For the sublease, the initial measurement of the lease receivable is recorded as a deferred inflow of resources and is amortized to revenue over the term of the lease.

(l) Amortization

Bond refunding costs or benefits are amortized using the effective interest method over the life of the outstanding bonds. The amortization amount is a component of interest on bonds, and the unamortized balances are recorded as deferred outflows of resources or deferred inflows of resources. The cost of issuing bonds is expensed in the period incurred, except for the premiums paid for bond insurance. As described above, prepaid bond insurance costs are included in other assets and are amortized using the straight-line method over the remaining life of the bonds. Prepaid bond insurance amortization is a component of bond issuance expense.

Pension and OPEB deferrals relating to investment earnings are amortized using the straight-line method over a five year period. The remaining pension and OPEB deferrals are amortized using the straight-line method over the average expected service life of all participating members. These all are a component of the related pension or OPEB expense.

Lease assets and sublease deferred inflows of resources are amortized using the straight-line method over the lease term. The amortization is included as a component of depreciation expense and lease revenue.

Depending on the bond pricing structure, original issue discounts or premiums subtract from, or add to, net bond proceeds. The net proceeds are deposited in borrowers' project accounts and are made available for requisitions. Because the monetary effects of the discounts and premiums are passed through to the borrowers, the Authority makes no provision for the amortization of these amounts, except on refundings.

(m) Compensated Absences

The Authority has a policy which allows employees to accumulate unused vacation and sick leave benefits up to a certain maximum number of days. Compensated absences are recognized as current salary costs and are recorded in other liabilities in the statement of net position.

The Authority has a sick leave sharing policy for employees to donate sick time to a pool that employees may use if they meet certain requirements of the policy. This pooled sick time is recognized as an average of the current year salaries in other liabilities in the statement of net position.

(n) Project Costs Payable

Project costs payable represents the liability of amounts loaned to borrowers that have not been requisitioned by the borrowers for their projects as of year-end. Project costs payable – leveraged loans is the liability for loans funded from bond proceeds, grant/state match and or reloan funds, while project costs payable – direct loans is the liability for loans funded with available cash (reloan), state match and or federal grant dollars, within the respective fund.

(o) Advance Receivable and Payable

The Water Operations Fund makes advances to the WPCRF and the DWRF for the purpose of financing the capitalization grant matching requirements. The advance is non-interest bearing. The advance is repaid from surplus loan administrative fees from the respective fund.

(p) Net Position

Net investment in capital assets represents capital and lease assets, net of accumulated depreciation and reduced by the outstanding debt used to acquire the asset. Net position of the Authority is classified as restricted when external constraints imposed by debt agreements, grantors, or laws are placed on net position use. Unrestricted net position has no external restrictions and is available for the operations of the Authority.

(q) Operating Revenues and Expenses

Substantially all revenues and expenses, including interest received on investments and loans and interest paid on bonds, are considered operating items since the Authority issues bonds to finance loans for specific projects. In accordance with GASB 34, federal EPA capitalization grants are shown below operating income (loss) on the statement of revenues, expenses and changes in net position.

(r) Use of Estimates

The preparation of financial statements, in conformity with accounting principles generally accepted in the United States of America, requires management of the Authority to make estimates and judgments that affect the reported amounts of assets, liabilities, deferred inflows and outflows of resources and the disclosures of contingencies at the date of the financial statements and revenues and expenses recognized during the reporting period. Actual results could differ significantly from those estimates.

(s) Advance Refunding of Bonds

When favorable market conditions develop, the Authority considers advance refunding earlier bond issues having higher interest rates. The Authority's refunding policy includes a targeted 5% present value savings rate before the refunding process is considered cost beneficial. Proceeds from the refunding bonds are used to pay bond issuance costs, including estimated future administrative costs of the Authority, and the balance of the proceeds is deposited into the refunded bonds escrow account. Transferring the bonds to an escrow account constitutes a legal defeasance; therefore, the refunded bonds are removed from the financial statements. The Authority's current policy is to pass the refunding benefits through to associated leveraged loan borrowers. The reduction in bond debt service is credited to the loan repayments of the borrowers. When approved by the Board, program funds may be used to augment refunding bond proceeds in current and advanced refunding cash flows. Program funds are repaid by borrowers' loan repayments that exceed refunding bond debt service over the terms of the loans and bonds.

(t) Resource Use

When both restricted and unrestricted resources are available for use, it is the Authority's policy to use restricted resources first, then unrestricted resources as they are needed.

(u) Arbitrage Rebate Payable

The Authority accrues a liability for its estimated arbitrage rebate liability due to the federal government. An arbitrage rebate liability is created when, in certain circumstances, the Authority reinvests the proceeds of tax-exempt debt issuances in higher yielding taxable securities. The amount the Authority will be required to remit to the federal government could differ materially from the estimated liability in the near term. Arbitrage rebate payable is included in other liabilities on the statement of net position.

(v) Loan Principal Forgiveness

Leveraged loans in the WPCRF and DWRF contain interest rates that are subsidized, in part, by investment interest earned on outstanding principal balances in the respective borrowers' project accounts. After a borrower fully expends its project funds, any investment interest earned above the projected amount is passed through to the borrower as additional loan interest or principal credits. If credits are applied to loan principal, a corresponding amount is recorded as principal forgiveness, an operating expense. Beginning in 2010, base program grants for the WPCRF and DWRF contained grant conditions that included additional loan subsidies, grants or principal forgiveness. The Authority chose to meet this condition by offering loan principal forgiveness. The Authority may also apply principal forgiveness to project loans upfront if the borrower meets certain requirements. If there are principal forgiveness funds available at year-end they will be rolled over to be applied to loans the next year. Principal forgiveness related to EPA requirements is recorded in the period the loan is executed.

(w) Loan and Bond Prepayments

When favorable market conditions exist, borrowers may prepay loans, subject to the terms of the loan agreements and the associated bond resolutions. When a loan prepayment is authorized, the Authority uses the cash flow, including amounts above the carrying value of the loan (*i.e.* gain on prepayment), to extinguish the related debt, including any loss from the extinguishment. Historically, the amount of cash collected on the prepaid loans is approximately the same or slightly higher than the excess of cash required to extinguish the related debt.

(x) Pensions

The Authority participates in the State Division Trust Fund (SDTF), a cost-sharing multiple-employer defined benefit pension fund administered by the Public Employees' Retirement Association of Colorado (PERA). The net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, information about the fiduciary net position of SDTF and additions to/deductions from the fiduciary net position of the SDTF have been determined on the same basis as they are reported by the SDTF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

The pension activity of the Authority is recorded in the Water Operations Fund. It is not allocated to the Water Pollution Control Fund or Drinking Water Fund as those funds are used to account for the activity associated with the capitalization grants.

(y) Net Other Postemployment Benefits (OPEB) Liability

The Authority participates in the Health Care Trust Fund (HCTF), a cost-sharing multiple-employer defined benefit OPEB fund administered by PERA. The net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, OPEB expense, information about the fiduciary net position of the HCTF and additions to/deductions from the fiduciary net position of the HCTF have been determined on the same basis as they are reported by the HCTF. For this purpose, benefits paid on behalf of health care participants are recognized when due and/or payable in accordance with the benefit terms. Investments are reported at fair value.

The OPEB activity of the Authority is recorded in the Water Operations Fund. It is not allocated to the Water Pollution Control Fund or Drinking Water Fund as those funds are used to account for the activity associated with the capitalization grants.

(z) State Revolving Fund (SRF) Bond Issues

To take advantage of economies of scale, an SRF bond issue combines borrowers from the WPCRF and DWRF programs into one bond issue. The Authority accounts for the SRF bond issue in both programs. The components (loans, bonds, cost of issuance, etc.) of the bond issue are recorded in the WPCRF and DWRF separately but are considered the same bond issue. Costs are allocated as a percentage of bonds issued at par.

Note 3: Deposits and Investments

Deposits

The Colorado Public Deposit Protection Act (PDPA) requires that all units of Colorado governments deposit cash in eligible public depositories. State regulators determine the eligibility of depositories. Amounts on deposit in excess of federal insurance levels must be collateralized. The eligible collateral is determined by the PDPA. PDPA allows the financial institution to create a single collateral pool for all public funds. The pool for all the uninsured public deposits as a group is to be maintained by another financial institution or held in trust. The fair value of the collateral must be at least equal to 102% of the aggregate uninsured deposits.

The State regulatory commissions for banks and financial services are required by statute to monitor the naming of eligible depositories and reporting of the uninsured deposits and assets maintained in the collateral pools.

At December 31, 2020, the Authority's deposits held in banks had a balance of $1,515,804 and a carrying amount of $1,429,208. The differences between the bank balances and carrying amounts are due to outstanding reconciling items (primarily outstanding checks) at year-end. Of the bank balances, $250,000 was insured by federal depository insurance.

The Authority also deposits cash with the Colorado State Treasurer as required by Colorado Revised Statutes (C.R.S.). The State Treasurer pools these deposits and invests them in securities authorized by Section 24-75-601.1, C.R.S. The State Treasury acts as a bank for all state agencies and institutions of higher education, with the exception of the University of Colorado. Moneys deposited in the State Treasury are invested until the cash is needed. As of December 31, 2020, the Authority had cash on deposit with the State Treasurer of $2,140,227, which represented approximately 0.02% of the total $11,427,400,000 fair value of deposits in the State Treasurer's Pool (the Pool).

Additional information on investments of the State Treasurer's Pool may be obtained in the State's Comprehensive Annual Financial Report for the year ended June 30, 2020.

Custodial Credit Risk. Custodial credit risk is the risk that in the event of a bank failure, the Authority's deposits may not be returned. The Authority's investment policy (the policy) does not limit the amount of deposit custodial credit risk. Under the provisions of GASB Statement No. 40, *Deposit and Investment Risk Disclosures – an amendment of GASB Statement No. 3* (GASB 40), deposits collateralized under PDPA are not deemed to be exposed to custodial credit risk. Accordingly, deposits for the Authority over $250,000 are deemed to be covered under PDPA or are collateralized by the trustee for amounts held in trust.

Investments

Colorado statutes specify investment instruments meeting defined rating and risk criteria in which Colorado governmental units may invest, which include:

- Obligations of the United States and certain U.S. government agency securities
- Certain international agency securities
- General obligation and revenue bonds of U.S. local government entities
- Bankers' acceptances of certain banks
- Commercial paper
- Written repurchase agreements collateralized at no less than 102% by certain authorized securities
- Certain money market mutual funds
- Guaranteed investment contracts
- Local government investment pools

The Authority's investment policy authorizes similar investments to those detailed above, although certain investments such as guaranteed investment contracts are not authorized by the policy. The policy also differentiates the allowable investments for operating funds and the investment of bond proceeds and contributions to debt service reserve funds.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The risk is evidenced by a rating issued by a nationally recognized statistical rating organization (NRSRO), which regularly rates such obligations. The table below shows the minimum

rating required by state statutes, the policy, debt agreements or investment agreements, and the actual rating at year-end. Direct obligations of the U.S. government and other debt explicitly guaranteed by the U.S. government are exempt from credit risk disclosure under GASB 40.

Although the policy requires repurchase agreements to be collateralized by authorized securities with a market value no less than 102% of the carrying value of the investment, all existing repurchase agreements specify a collateralization rate of 103% if the securities are direct obligations of the U.S. government and most agreements specify a 105% collateralization rate for authorized agency securities, if allowed. The ratings of the repurchase agreements below, as of December 31, 2020, reflect the rating of the underlying securities held as collateral.

	2020				
	Carrying Value	Minimum Legal Rating	Exempt From Disclosure	Not Rated	NRSRO Rating
Deposits held in banks	$ 1,429,208		X		
Cash held by State Treasurer	2,140,227		X		
COLOTRUST PLUS	324,257,186	N/A			AAAm
Federated Government Fund	11,072,988	N/A			AAAm
Total cash and cash equivalents	338,899,609				
U.S. Treasury Notes - SLGS	58,243,623	N/A	X		
Repurchase Agreements - collateralized	5,270,250			See detail below	
Total investments	63,513,873				
Total cash and invested funds	$ 402,413,482				

Investments are reported in the statement of net position as follows:	
Current assets/restricted assets/investments	$ 9,666,820
Noncurrent assets/restricted assets/investments	53,847,053
Total investments	$ 63,513,873

Below is a schedule that summarizes the credit quality of the securities held as collateral for the repurchase agreements as of December 31, 2020:

	2020 Collateral Securities		
	Exempt From Disclosure	Custodian Portfolio Percent	NRSRO Rating
U.S. Treasuries or obligations explicitly guaranteed by the U.S. government	X	100%	
Total		100%	

Custodial Credit Risk. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (*e.g.,* broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. Repurchase agreements totaling $5,270,250 as of December 31, 2020, were acquired by the Authority's trustee, and the investments are held in the trustee's bank account at the Federal Reserve in book entry form.

Consequently, the trustee is considered to be the purchaser as well as the custodian of the investments. Because the investments are not held in the Authority's name, the entire balance of repurchase agreements is subject to custodial credit risk. The policy does not limit custodial credit risk; however, the Board approves each repurchase agreement in conjunction with an associated bond resolution.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of the investment in a single issuer. Investments in local government investment pools, money market mutual funds and direct obligations of the U.S. government are exempt from concentration of credit risk disclosure. As of December 31, 2020, the Authority did not have any investments, including repurchase agreements, that represent 5% or more of total investments.

Only a limited number of repurchase agreement providers (eligible providers) offer this type of investment agreement, which may result in a higher level of investment concentration. To ensure a price that equals fair market value, the Authority makes a good faith effort to meet the safe harbor provision of Treasury Regulation Section 1.148-5(d)(6)(iii), which requires a minimum of three bids be obtained from eligible providers. The fair market value is then used to determine the yield for arbitrage purposes. The policy does not limit the concentration of repurchase agreements with any one eligible provider.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Authority's investment policy, in accordance with Colorado law, limits the purchase of investments to securities with maturity dates of five years or less, unless the Board authorizes maturities in excess of five years. Pursuant to the terms of bond resolutions, the Board approves investments, held in debt service reserve funds, with maturities coinciding with bond maturities, normally of 20 years or more. These investments are exposed to interest rate risk; however, that risk is considered acceptable because the fixed earnings from these investments, included in the cash flow model, is required for future bond debt service.

As of December 31, 2020, the Authority had the following investments and maturities:

	2020		
Maturity	U.S. Treasury Notes - SLGS	Repurchase Agreements	Total Investments
2021	$ 4,396,570	$ 5,270,250	$ 9,666,820
2022	4,506,075	-	4,506,075
2023	4,620,758	-	4,620,758
2024	4,704,277	-	4,704,277
2025	4,789,054	-	4,789,054
2026-2030	25,014,463	-	25,014,463
2031-2034	10,212,426	-	10,212,426
Total	$ 58,243,623	$ 5,270,250	$ 63,513,873

Fair Value Measurement. The Authority categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. Certain investments, such as the Repurchase Agreements, U.S. Treasury Notes – State and Local Government Securities and COLOTRUST, are exempt from being measured at fair value and thus are excluded from the fair value hierarchy. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The Authority has the following recurring fair value measurements as of December 31, 2020:

- Federated Government Fund of $11,072,988 are valued using quoted market prices (Level 1 inputs)

In addition, the Authority has investments in Colorado Local Government Liquid Asset Trust (COLOTRUST) of $324,257,186 at December 31, 2020. COLOTRUST is measured at net asset value per share, which is designed to approximate fair value.

Investment in Local Government Investment Pools. The Authority may utilize two local government investment pools for investment, when a high degree of liquidity is prudent. The two pools are COLOTRUST and the Colorado Surplus Asset Fund Trust (CSAFE). The Authority did not have any investments in CSAFE at December 31, 2020. COLOTRUST (the Trust) is a local government investment pool with a stable net asset value. The State Securities Commissioner administers and enforces all state statutes governing the Trust. The Trust operates similarly to a money market fund and each share is equal in value to $1.00, although not guaranteed. Investment objectives and strategies focus on safety, liquidity, transparency, and competitive yields through investment in a diversified portfolio of short-term marketable securities. The Trust may invest in U.S. Treasury securities and repurchase agreements collateralized by U.S. Treasury securities, certain obligations of U.S. government agencies and highly rated commercial paper. A designated custodial bank serves as custodian for the Trust's portfolios pursuant to a custodian agreement. The custodian acts as a safekeeping agent for the Trust's investment portfolios and provides services as the depository in connection with direct investments and withdrawals. The custodian's internal records segregate investments owned by the Trust. The Trust does not have any limitations or restrictions on participant withdrawals.

Note 4: Loans Receivable

The following is an analysis of changes in loans receivable for the year ended December 31, 2020:

	Balance January 1, 2020	New loans	Repayments/ loans canceled	Balance December 31, 2020
Water Operations Fund:				
Water Revenue Bonds Program	$ 104,250,000	$ 7,400,000	$ 70,865,000	$ 40,785,000
Small Hydro Loan Program	7,203,139	1,878,650	429,628	8,652,161
General Authority loans	3,021,150	-	194,527	2,826,623
Water Pollution Control Fund:				
Direct loans	121,192,663	7,743,418	11,083,244	117,852,837
Leveraged loans	428,566,135	86,619,872	35,435,870	479,750,137
Drinking Water Fund:				
Direct loans	102,704,508	23,696,048	11,652,036	114,748,520
Leveraged loans	241,944,477	22,474,748	18,196,855	246,222,370
	1,008,882,072	$ 149,812,736	$ 147,857,160	1,010,837,648
Less current portion	68,577,983			70,239,532
Noncurrent portion	$ 940,304,089			$ 940,598,116

The above balance includes one SHLP, three WPCRF and one DWRF loans made to local governmental agencies that employ members of the Authority's Board of Directors. Outstanding receivable and project costs payables associated with these loans are as follows:

Program	Borrower	Loan	Outstanding Receivable Balances	Outstanding Project Costs
SHLP	Northern Colorado Water Conservancy District	2011	$ 1,293,506	$ -
WPCRF	Mt. Crested Butte Water and Sanitation District	2001A	361,365	-
WPCRF	Security Sanitation District	2018A	13,542,085	93,601
WPCRF	Security Sanitation District	2020A	14,503,680	15,000,000
DWRF	Mt. Crested Butte Water and Sanitation District	2020A	22,469,748	17,267,831
	Total		$ 52,170,384	$ 32,361,432

The Board members were not involved in discussion and subsequent approval of the loans.

Scheduled maturities of loans receivable are as follows as of December 31, 2020:

	Water Operations		WPCRF		DWRF		Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2021	$ 2,434,652	$ 1,919,407	$ 43,932,225	$ 6,389,346	$ 23,872,655	$ 2,635,145	$ 70,239,532	$ 10,943,898
2022	2,503,860	1,840,644	41,567,725	5,683,432	29,357,001	2,315,269	73,428,586	9,839,345
2023	2,587,566	1,753,712	44,507,047	4,902,566	23,332,522	1,951,705	70,427,135	8,607,983
2024	2,686,552	1,663,339	44,956,836	4,036,019	22,581,742	1,710,905	70,225,130	7,410,263
2025	2,775,822	1,568,137	44,401,124	3,490,009	22,243,462	1,570,120	69,420,408	6,628,266
2026-2030	14,493,578	6,345,511	156,947,177	12,269,918	106,437,213	5,021,337	277,877,968	23,636,766
2031-2035	11,631,055	3,792,632	112,492,562	5,381,653	81,573,872	1,964,042	205,697,489	11,138,327
2036-2040	8,322,644	1,983,252	61,912,322	2,291,117	43,305,056	572,899	113,540,022	4,847,268
2041-2045	4,546,116	507,334	25,622,112	1,057,903	4,893,824	71,667	35,062,052	1,636,904
2046-2050	281,939	15,856	21,095,461	283,703	3,180,348	63,676	24,557,748	363,235
2051	-	-	168,383	-	193,195	2,658	361,578	2,658
Total	$ 52,263,784	$ 21,389,824	$ 597,602,974	$ 45,785,666	$ 360,970,890	$ 17,879,423	$ 1,010,837,648	$ 85,054,913

The schedule above does not include administrative fees due from the borrowers, which are recorded as revenue when due.

Included in the Water Operations Fund is a general Authority loan to the City of Durango for water rights purchase in the Animas-La Plata project. It has an interest rate of 1.95% and a final maturity date of 2033. The Authority also executed a general Authority loan with the Town of Cokedale which refinanced two of its loans with DOLA as a means to lower its debt payments. The loan is a 0% loan and has a final maturity date of 2046. There are seven loans in the SHLP that have interest rates from 2.00% to 2.50% and final maturity dates of 2030 to 2049. WRBP loans receivable have interest rates of 3.13% to 4.38% and have scheduled maturity dates of 2025 to 2044, respectively. During 2020, four borrowers made full loan prepayments totaling $68.9 million. The associated bonds were either called or escrowed and legally defeased. The gross prepayment amounts, net of loan principal balances and reimbursed Authority costs were recorded in loan interest income.

The WPCRF direct loans receivable have interest rates of 0.00% to 4.00% and have maturity dates of 2022 to 2051. The WPCRF leveraged loans receivable have interest rates of 1.281% to 4.040% and have scheduled final maturity dates of 2021 to 2050. During 2020, nine borrowers made partial or full loan prepayments totaling $2.4 million. The associated bonds (if applicable) were either called or escrowed and legally defeased. The gross prepayment amounts, net of loan principal balances and reimbursed Authority costs were recorded in loan interest income.

DWRF direct loans receivable have interest rates of 0.00% to 4.00% and have scheduled final maturity dates of 2022 to 2051. DWRF leveraged loans receivable have interest rates of 1.286% to 4.600% and

have scheduled final maturity dates of 2022 to 2040. During 2020, six borrowers made partial or full loan prepayments totaling $0.5 million. The associated bonds (if applicable) were either called or escrowed and legally defeased. The gross prepayment amounts, net of loan principal balances and reimbursed Authority costs were recorded in loan interest income.

Note 5: Leases Receivable

The Authority entered into a sub-lease agreement with the Colorado Water Congress to lease out approximately 2,364 square feet of office space and a shared conference room. The sub-lease term is for 126 months and begins June 1, 2019 and expires on November 30, 2029. For the first six years of the sub-lease, the month of June's lease payment will be abated.

The following is a schedule by year of lease payments to be received as of December 31, 2020:

Year ending December	Total to be Received	Principal	Interest
2021	$ 45,014	$ 27,208	$ 17,806
2022	46,098	29,708	16,390
2023	47,181	32,336	14,845
2024	48,265	35,099	13,166
2025	53,880	42,644	11,236
2026-2030	222,413	201,300	21,113
Total	$ 462,851	$ 368,295	$ 94,556

Note 6: Capital and Lease Assets

Capital assets activity for the year ended December 31, 2020 was as follows:

	2020			
	Beginning Balance	Additions	Retirements	Ending Balance
Equipment	$ 93,018	$ -	$ -	$ 93,018
Less accumulated depreciation for equipment	(62,961)	(8,848)	-	(71,809)
	$ 30,057	$ (8,848)	$ -	$ 21,209

Lease asset activity for the year ended December 31, 2020 was as follows:

	2020				
	Beginning Balance	Additions	Disposals	Transfers	Ending Balance
Buildings and leasehold improvements	$ 2,000,667	$ -	$ -	$ -	$ 2,000,667
Less accumulated depreciation for buildings	(111,148)	(190,540)	-	-	(301,688)
	$ 1,889,519	$ (190,540)	$ -	$ -	$ 1,698,979

Depreciation expense for the year ended December 31, 2020 for capital and lease assets was $8,848 and $190,540, respectively, for a total of $199,388.

Note 7: Lease Liabilities

The Authority entered into a lease for office facilities, consisting of approximately 10,501 rentable square feet and 14 parking spaces in 2019 for a term of 126 months. The lease term was set to begin January 1, 2019, but construction delays pushed back the starting date to June 1, 2019. The lease will end on November 30, 2029. For the first six years of the lease, the month of June's lease payment will be abated. Included in the office facilities lease is parking for 14 spaces. The amount will be $150 per month per space for the first five years and thereafter may be adjusted to current market rates. The lease for the parking spaces was measured based upon the market rate of $150 per month at lease commencement. Variable payments based on future market adjustments are not included in the lease liability because they are not fixed in substance.

The following is a schedule by year of payments under the lease as of December 31, 2020:

Year ending December	Total to be Paid	Principal	Interest
2021	$ 225,157	$ 137,390	$ 87,767
2022	229,969	149,340	80,629
2023	234,782	161,902	72,880
2024	239,596	175,107	64,489
2025	264,535	209,604	54,931
2026-2030	1,086,670	983,584	103,086
Total	$ 2,280,709	$ 1,816,927	$ 463,782

Note 8: Noncurrent Liabilities

Other than Bonds Payable

Noncurrent liability activity, other than bonds payable, for the year ended December 31, 2020 was as follows:

	Balance January 1, 2020	Additions	Reductions	Balance December 31, 2020	Current Portion
Water Operations Fund:					
Project costs payable – direct loans	$ 1,813,042	$ 1,878,650	$ 2,864,869	$ 826,823	$ 826,823
Project costs payable – leveraged loans	-	7,843,828	197,671	7,646,157	7,646,157
Debt service reserve deposit	6,905,981	-	5,769,281	1,136,700	-
Net pension liability	3,997,037	-	599,818	3,397,219	-
Net OPEB liability	194,626	-	38,657	155,969	-
Lease liability	1,942,946	-	126,019	1,816,927	137,390
Other liabilities	257,200	48,373	42,473	263,100	-
Total Water Operations Fund	$ 15,110,832	$ 9,770,851	$ 9,638,788	$ 15,242,895	$ 8,610,370
Water Pollution Control Fund:					
Project costs payable – direct loans	$ 25,684,545	$ 7,743,418	$ 16,249,352	$ 17,178,611	$ 17,178,611
Project costs payable – leveraged loans	64,091,992	88,653,000	45,859,329	106,885,663	102,885,663
Advance payable	225,706	2,542,400	2,768,106	-	-
Other liabilities	4,925,999	-	1,297,327	3,628,672	-
Total Water Pollution Control Fund	$ 94,928,242	$ 98,938,818	$ 66,174,114	$ 127,692,946	$ 120,064,274
Drinking Water Fund:					
Project costs payable – direct loans	$ 22,053,743	$ 23,696,048	$ 22,498,119	$ 23,251,672	$ 23,251,672
Project costs payable – leveraged loans	60,552,643	23,175,000	28,710,917	55,016,726	45,216,726
Advance payable	8,098,330	2,493,628	2,000,000	8,591,958	-
Other liabilities	1,568,057	-	418,325	1,149,732	-
Total Drinking Water Fund	$ 92,272,773	$ 49,364,676	$ 53,627,361	$ 88,010,088	$ 68,468,398
Total enterprise funds:					
Project costs payable – direct loans	$ 49,551,330	$ 33,318,116	$ 41,612,340	$ 41,257,106	$ 41,257,106
Project costs payable – leveraged loans	124,644,635	119,671,828	74,767,917	169,548,546	155,748,546
Debt service reserve deposit	6,905,981	-	5,769,281	1,136,700	-
Net pension liability	3,997,037	-	599,818	3,397,219	-
Net OPEB liability	194,626	-	38,657	155,969	-
Advance payable	8,324,036	5,036,028	4,768,106	8,591,958	-
Lease liability	1,942,946	-	126,019	1,816,927	137,390
Other liabilities	6,751,256	48,373	1,758,125	5,041,504	-
Total enterprise funds	$ 202,311,847	$ 158,074,345	$ 129,440,263	$ 230,945,929	$ 197,143,042

Bonds Payable

The following is an analysis of changes in bonds payable for the year ended December 31, 2020:

	Balance January 1, 2020	New issues	Retirements	Balance December 31, 2020
Water Operations Fund:				
Water Revenue Bonds Program:				
Water Resources Revenue Bonds:				
2005 Series B	$ 895,000	$ -	$ 135,000	$ 760,000
2009 Series A	4,105,000	-	4,105,000	-
2010 Series A	51,485,000	-	51,485,000	-
2011 Series A	8,015,000	-	8,015,000	-
2011 Series B	8,630,000	-	560,000	8,070,000
2011 Series C	5,830,000	-	5,830,000	-
2013 Series A	10,180,000	-	265,000	9,915,000
2014 Series A	15,110,000	-	470,000	14,640,000
2020 Series A	-	7,400,000	-	7,400,000
	104,250,000	7,400,000	70,865,000	40,785,000
Total Water Operations Fund	104,250,000	$ 7,400,000	$ 70,865,000	40,785,000
Less current portion	(2,010,000)			(1,775,000)
Noncurrent bonds payable – Water Operations Fund	$ 102,240,000			$ 39,010,000

	Balance January 1, 2020	New issues	Retirements	Balance December 31, 2020
Water Pollution Control Fund:				
Clean Water Revenue Bonds:				
2001 Series A	$ 260,000	$ -	$ 175,000	$ 85,000
2008 Series A	6,740,000	-	565,000	6,175,000
2010 Series A	49,800,000	-	3,180,000	46,620,000
2010 Series B	13,305,000	-	950,000	12,355,000
2011 Series A	9,165,000	-	725,000	8,440,000
2014 Series A	7,730,000	-	425,000	7,305,000
2015 Series A	12,730,000	-	715,000	12,015,000
2016 Series A	10,470,000	-	800,000	9,670,000
2016 Series B	11,585,000	-	915,000	10,670,000
2018 Series A	10,150,000	-	510,000	9,640,000
2019 Series A (SRF)	10,855,000	-	550,000	10,305,000
2020 Series A (SRF)	-	11,630,000	20,000	11,610,000
2020 Series B (SRF)	-	10,965,000	-	10,965,000
	142,790,000	22,595,000	9,530,000	155,855,000
Wastewater Revolving Fund Refunding Revenue Bonds:				
2005 Series A2	8,395,000	-	4,440,000	3,955,000
Clean Water Refunding Revenue Bonds:				
2013 Series A	43,330,000	-	4,870,000	38,460,000
2016 Series A	25,290,000	-	2,960,000	22,330,000
	77,015,000	-	12,270,000	64,745,000
Total Water Pollution Control Fund	219,805,000	$ 22,595,000	$ 21,800,000	220,600,000
Less current portion	(21,780,000)			(22,815,000)
Noncurrent bonds payable – Water Pollution Control Fund	$ 198,025,000			$ 197,785,000

	Balance January 1, 2020	New issues	Retirements	Balance December 31, 2020
Drinking Water Fund:				
Revenue Bonds:				
Drinking Water Revenue Bonds:				
2011 Series A	$ 17,005,000	$ -	$ 1,175,000	$ 15,830,000
2012 Series A	13,610,000	-	795,000	12,815,000
2014 Series A	8,665,000	-	470,000	8,195,000
2015 Series A	6,355,000	-	345,000	6,010,000
2017 Series A	13,880,000	-	945,000	12,935,000
2018 Series A	4,845,000	-	280,000	4,565,000
2019 Series A (SRF)	5,910,000	-	440,000	5,470,000
2020 Series A (SRF)	-	4,880,000	5,000	4,875,000
	70,270,000	4,880,000	4,455,000	70,695,000
Drinking Water Revolving Fund Refunding Revenue Bonds:				
2005 Series A	5,960,000	-	2,105,000	3,855,000
Drinking Water Refunding Revenue Bonds:				
2013 Series A	9,980,000	-	1,865,000	8,115,000
Drinking Water Refunding Revenue Bonds:				
2019 Series A	12,550,000	-	1,750,000	10,800,000
	28,490,000	-	5,720,000	22,770,000
Total Drinking Water Fund	98,760,000	$ 4,880,000	$ 10,175,000	93,465,000
Less current portion	(10,170,000)			(8,505,000)
Noncurrent bonds payable – Drinking Water Fund	$ 88,590,000			$ 84,960,000
Total enterprise funds:				
Revenue bonds at par	$ 422,815,000	$ 34,875,000	$ 102,840,000	$ 354,850,000
Current portion	(33,960,000)			(33,095,000)
Noncurrent bonds payable	$ 388,855,000			$ 321,755,000

The Water Resources Revenue Bonds Series 2005B, Series 2013A and Series 2020A are insured as to payment of principal and interest by Assured Guaranty Municipal Corp. The Water Resources Revenue Bonds Series 2014A are insured as to payment of principal and interest by Build America Mutual Assurance Company.

As of December 31, 2020, the outstanding bonds of the Authority had original principal amounts of $50,565,000 for the WRBP, $284,800,000 for the Clean Water Revenue Bonds, $136,245,000 for the Wastewater Revolving Fund Refunding Revenue Bonds and Clean Water Refunding Revenue Bonds, $93,565,000 for the Drinking Water Revolving Fund Bonds and $69,080,000 for Drinking Water Revolving Fund Refunding Revenue Bonds and Drinking Water Refunding Revenue Bonds, for a total of $634,255,000. Principal payments on the bonds are made annually and/or semi-annual and interest on the bonds is payable semiannually with interest rates ranging from 1.500% to 5.625% and serial and term principal maturities, including mandatory sinking fund call provisions, extend through the year 2050. All bonds, except the Wastewater Revolving Fund Refunding Revenue Bonds Series 2005A-2 and the Drinking Water Revolving Fund Refunding Revenue Bonds Series 2005A, have optional initial call provisions, generally 8 to 10 years from the issue date. All outstanding bonds with call provisions may be called at par.

During 2020, four borrowers prepaid their leveraged loans in full from the proceeds of borrower-issued refunding bonds or borrower's available cash. The loan prepayments defeased $68.9 million of bonds. The WRBP bonds associated with the 2009A and 2010A loan prepayments which totaled $55.3 million were called on December 10, 2020 and September 1, 2020, respectively. The WRBP bonds associated with the 2011A and 2011C loan prepayments which total $13.6 million are callable on September 1, 2021. $14,260,704 was deposited into an escrow which, together with interest earnings, will be used to pay $14,274,416 in future debt service. The escrow is comprised of US Treasury Notes – SLGS.

The Authority's debt service requirements to maturity, excluding unamortized original issue discount and premium and deferred costs on refundings, are as follows as of December 31, 2020:

	Water Operations		WPCRF		DWRF		Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2021	$ 1,775,000	$ 1,690,168	$ 22,815,000	$ 8,676,983	$ 8,505,000	$ 3,526,081	$ 33,095,000	$ 13,893,232
2022	1,825,000	1,621,118	20,200,000	7,646,784	12,575,000	3,168,819	34,600,000	12,436,721
2023	1,895,000	1,547,893	23,880,000	6,717,396	7,600,000	2,608,569	33,375,000	10,873,858
2024	1,980,000	1,471,505	24,205,000	5,686,509	7,190,000	2,332,725	33,375,000	9,490,739
2025	2,055,000	1,390,574	21,390,000	4,794,221	6,770,000	2,078,197	30,215,000	8,262,992
2026-2030	10,665,000	5,682,161	62,545,000	14,555,669	28,030,000	6,683,977	101,240,000	26,921,807
2031-2035	9,010,000	3,495,034	28,865,000	4,824,219	17,695,000	2,222,688	55,570,000	10,541,941
2036-2040	7,365,000	1,863,400	10,075,000	1,671,916	5,100,000	406,737	22,540,000	3,942,053
2041-2045	4,215,000	450,850	3,645,000	715,190	-	-	7,860,000	1,166,040
2046-2050	-	-	2,980,000	205,764	-	-	2,980,000	205,764
Total	$ 40,785,000	$ 19,212,703	$ 220,600,000	$ 55,494,651	$ 93,465,000	$ 23,027,793	$ 354,850,000	$ 97,735,147

Total interest expense on bonds for 2020 was $4,614,619, $8,146,613 and $3,329,885 for the Water Operations, Water Pollution Control and Drinking Water Funds, respectively.

The bond resolutions authorizing the various bond issues contain general provisions and provisions related to accounting and financial operations of the Authority. Management of the Authority believes they are in substantial compliance with these provisions.

Pursuant to terms set forth in the bond resolutions, various assets are pledged as security for the respective bonds issued to fund the loans. The pledged assets include loans receivable and investments held in project accounts, debt service reserve funds, debt service funds and various other accounts. Furthermore, as an additional credit enhancement, the Authority elected to cross collateralize the assets between the WPCRF and the DWRF programs.

	2020			
	Water Operations	Water Pollution Control	Drinking Water	Totals
Assets pledged for bonds payable	$ 49,587,182	$ 583,613,088	$ 297,103,915	$ 930,304,185
Bonds payable at par	40,785,000	220,600,000	93,465,000	354,850,000

Note 9: Interfund Receivables, Payables and Transfers

The composition of interfund balances as of December 31, 2020 is as follows:

Receivable Funds	Payable Funds		2020
Water Operations	Water Pollution Control	$	1,440,390
	Drinking Water		687,584
Total		$	2,127,974

The outstanding balances between funds result from the Water Operations Fund paying certain operating expenses of the Water Pollution Control Fund and Drinking Water Fund for which it is reimbursed.

	2020 Transfer In	
Transfer Out		Drinking Water
Water Pollution Control	$	182,088

Administrative fees collected in the Water Pollution Control Fund were transferred to the Drinking Water Fund to pay certain administrative expenses.

Note 10: Board-designated Accounts

Included in the balance of unrestricted net position of the Water Operations Enterprise Fund are monies designated by the Board for specific purposes. These amounts are not included in restricted net position, because the designations do not meet the definition of restricted net position as defined by accounting principles generally accepted in the United States of America. Board designations were as follows in the Water Operations Enterprise Fund as of December 31, 2020:

		2020
Self-insurance account	$	1,500,000
La Plata River escrow account		113,546
Total Board-designated accounts	$	1,613,546

Note 11: EPA Capitalization Grants

The following table details the EPA capitalization grants and matching requirements of $1 of state match for every $5 of the base program capitalization grants recognized, by project, during 2020. Included in the base program capitalization grants recognized is the principal forgiveness recognized under the WPCRF and the DWRF programs during 2020.

		Federal grants recognized 2020	Matching requirement 2020
Water Pollution Control Revolving Fund Projects:			
Leveraged loans:			
2019A	Boxelder Sanitation District (SRF)	$ 3,416,268	$ 683,254
2016B	Durango, City of	167,208	33,442
2019A	Gunnison, City of	3,159,674	631,935
2018A	Pueblo West Metropolitan District	1,076,034	215,207
2018A	Security Sanitation District	2,645,249	529,050
	Total leveraged loans	10,464,433	2,092,888
Base program direct loans:			
	Academy Water & Sanitation District	6,541	1,308
	Bennett, Town of	30,155	6,031
	Central Clear Creek Sanitation District	10,000	2,000
	Crested Butte, Town of	25,000	5,000
	Fleming, Town of	88,950	17,790
	Gunnison, Town of	270,198	54,040
	Hi-Land Acres Water & Sanitation District	85,000	17,000
	Idaho Springs, Town of	1,611,730	322,346
	Lake City, Town of	367,840	73,568
	Louviers Water & Sanitation District	108,142	21,628
	Mountain View, Town of	29,172	5,834
	Nederland, Town of	235,966	47,193
	Olney Springs, Town of	3,555	711
	Ordway, Town of	5,130	1,026
	Saguache, Town of	95,958	19,192
	Three Lakes Water & Sanitation District	672,938	134,588
	Timbers Water & Sanitation District	511,718	102,344
	Valley Sanitation District	675,560	135,112
		4,833,553	966,711
	Total Water Pollution Control Revolving Fund	$ 15,297,986	$ 3,059,599

		Federal grants recognized 2020	Matching requirement 2020
Drinking Water Revolving Fund Projects:			
Leveraged loans:			
2017A	Breckenridge, Town of	$ 2,468,318	$ 493,664
2014A	Denver Southeast Suburban Water & Sanitation District	1,904,648	380,930
2020A	Mt. Crested Butte Water & Sanitation District	2,586,230	517,246
	Total leveraged loans	6,959,196	1,391,840
Base program direct loans:			
	Arabian Acres Metropolitan District	1,257,192	251,438
	Bayfield, Town of	500,000	100,000
	Buena Vista, Town of	78,362	15,672
	Buffalo Mountain Metropolitan District	1,226,235	245,247
	Center, Town of	475,566	95,113
	Craig, Town of	1,538,517	307,703
	Cucharas Sanitation & Water District	512,032	102,406
	Deer Creek Water District	1,588,703	317,741
	Deer Trail, Town of	1,086,321	217,264
	Glenview Owners' Association	16,601	3,320
	Lamar, City of	200,796	40,159
	Ordway, Town of	102,344	20,469
	Parkville Water District	271,139	54,228
	Sheridan Lade Water District	11,302	2,260
	South Fork, Town of	205,943	41,189
	St. Mary's Glacier Water & Sanitation District	292,756	58,551
	Stratmoor Hills Water District	21,417	4,283
	Wray, Town of	1,932,653	386,531
		11,317,879	2,263,574
	Total Drinking Water Revolving Fund	18,277,075	3,655,414
	Total EPA Capitalization Grants	$ 33,575,061	$ 6,715,013

Note 12: Defined Benefit Pension Plan

General Information about the Pension Plan

Summary of Significant Plan Changes. The Colorado General Assembly passed significant pension reform through Senate Bill (SB) 18-200: *Concerning Modifications To the Public Employees' Retirement Association Hybrid Defined Benefit Plan Necessary to Eliminate with a High Probability the Unfunded Liability of the Plan Within the Next Thirty Years.* The bill was signed into law by Governor Hickenlooper on June 4, 2018. SB 18-200 makes changes to certain benefit provisions. Some, but not all, of these changes were in effect as of December 31, 2020.

Plan Description. Eligible employees of the Authority are provided with pensions through the SDTF—a cost-sharing multiple-employer defined benefit pension plan administered by PERA. Plan benefits are specified in Title 24, Article 51 of the Colorado Revised Statutes (C.R.S.), administrative rules set forth at 8 C.C.R. 1502-1, and applicable provisions of the federal Internal Revenue Code. Colorado state law provisions may be amended from time to time by the Colorado General Assembly. PERA issues a publicly available comprehensive annual financial report that can be obtained at www.copera.org/investments/pera-financial-reports.

Benefits Provided. PERA provides retirement, disability, and survivor benefits. Retirement benefits are determined by the amount of service credit earned and/or purchased, highest average salary, the benefit structure(s) under which the member retires, the benefit option selected at retirement, and age at retirement. Retirement eligibility is specified in tables set forth at C.R.S. § 24-51-602, 604, 1713 and 1714.

The lifetime retirement benefit for all eligible retiring employees under the PERA Benefit Structure is the greater of the:

- Highest average salary multiplied by 2.5% and then multiplied by years of service credit.
- The value of the retiring employee's member contribution account plus a 100% match on eligible amounts as of the retirement date. This amount is then annuitized into a monthly benefit based on life expectancy and other actuarial factors.

The service retirement benefit is limited to 100% of highest average salary and also cannot exceed the maximum benefit allowed by federal Internal Revenue Code.

Members may elect to withdraw their member contribution accounts upon termination of employment with all PERA employers; waiving rights to any lifetime retirement benefits earned. If eligible, the member may receive a match of either 50% or 100% on eligible amounts depending on when contributions were remitted to PERA, the date employment was terminated, whether five years of service credit has been obtained and the benefit structure under which contributions were made.

As of December 31, 2019, benefit recipients who elect to receive a lifetime retirement benefit are generally eligible to receive post-retirement cost-of-living adjustments in certain years, referred to as annual increases in the C.R.S. Pursuant to SB 18-200, there are no annual increases (AI) for 2019 for all benefit recipients. Thereafter, benefit recipients under the PERA benefit structure who began eligible employment before January 1, 2007 will receive an annual increase, unless PERA has a negative investment year, in which case the annual increase for the next three years is the lesser of 1.25% or the average of the Consumer Price Index for Urban Wage Earners and Clerical Workers (CPI-W) for the prior calendar year. Benefit recipients under the PERA benefit structure who began eligible employment after January 1, 2007 will receive the lesser of an annual increase of 1.25% or the average CPI-W for the prior

calendar year, not to exceed 10% of PERA's Annual Increase Reserve (AIR) for the SDTF. The automatic adjustment provision may raise or lower the aforementioned AI for a given year by up to 0.25% based on the parameters specified C.R.S. § 24-51-413.

Disability benefits are available for eligible employees once they reach five years of earned service credit and are determined to meet the definition of disability. The disability benefit amount is based on the retirement benefit formula shown above considering a minimum 20 years of service credit, if deemed disabled.

Survivor benefits are determined by several factors, which include the amount of earned service credit, highest average salary of the deceased, the benefit structure(s) under which service credit was obtained, and the qualified survivor(s) who will receive the benefits.

Contributions. Eligible employees, the Authority and the State are required to contribute to the SDTF at a rate set by Colorado statute. The contribution requirements are established under C.R.S. § 24-51-401, *et seq*. and § 24-51-413. Eligible employee contribution rates of their PERA-includable salary are 8.75% for the period January 1, 2020 through June 30, 2020 and 10.00% for the period July 1, 2020, through December 31, 2020. The employer contribution requirements for all employees are summarized in the table below:

	January 1, 2020 Through June 30, 2020	July 1, 2020 Through December 31, 2020
Employer Contribution Rate[1]	10.40%	10.90%
Amount of Employer Contribution apportioned to the Health Care Trust Fund as specified in C.R.S. § 24-51-208(1)(f) [1]	-1.02%	-1.02%
Amount Apportioned to the SDTF[1]	9.38%	9.88%
Amortization Equalization Disbursement (AED) as specified in C.R.S. § 24-51-411 [1]	5.00%	5.00%
Supplemental Amortization Equalization Disbursement (SAED) as specified in C.R.S. § 24-51-411 [1]	5.00%	5.00%
Total Employer Contribution Rate to the SDTF[1]	19.38%	19.88%

[1] Rates are expressed as a percentage of salary as defined in C.R.S. § 24-51-101(42)

As specified in C.R.S. § 24-51-413, the State is required to contribute $225 million each year to PERA starting on July 1, 2018. A portion of the direct distribution payment is allocated to the SDTF based on the proportionate amount of annual payroll of the SDTF to the total annual payroll of the SDTF, School Division Trust Fund, Judicial Division Trust Fund, and Denver Public Schools Division Trust Fund. A portion of the direct distribution allocated to the SDTF is considered a nonemployer contribution for financial reporting purposes.

Employer contributions are recognized by the SDTF in the period in which the compensation becomes payable to the member and the Authority is statutorily committed to pay the contributions to the SDTF. Employer contributions recognized by the SDTF from the Authority were $225,628 for the year ended December 31, 2020.

Pension Liabilities, Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability for the SDTF was measured as of December 31, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018. Standard update procedures were used to roll-forward the total pension liability to December 31, 2019. The Authority's proportion of the net pension liability was based on the Authority's contributions to the SDTF for the calendar year 2019 relative to the total contributions of participating employers and the State as a nonemployer contributing entity for participating employers of the SDTF that are outside of the State's financial reporting entity.

At December 31, 2020, the Authority reported a liability of $3,397,219 for its proportionate share of the net pension liability that reflected a reduction for support from the State as a nonemployer contributing entity. The State's proportionate share of the net pension liability as a nonemployer contributing entity associated with the Authority is $17,225, resulting in a total net pension liability associated with the Authority of $3,414,444.

At December 31, 2019, the Authority's proportion was 0.035%, in which there was no change from its proportion measured as of December 31, 2018.

For the year ended December 31, 2020, the Authority recognized a reduction of pension expense of $928,410 and revenue of $1,218 for support from the State as a nonemployer contributing entity. At December 31, 2020, the Authority reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	2020	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	$ 126,928	$ -
Changes of assumptions or other inputs	-	974,396
Net difference between projected and actual earnings on pension plan investments	-	366,010
Changes in proportion	-	250,462
Contributions subsequent to the measurement date	225,628	-
Total	$ 352,556	$ 1,590,868

$225,628 reported as deferred outflows of resources related to pensions, resulting from Authority contributions subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the year ending December 31, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending December 31, 2020	Amount
2021	$ (1,243,998)
2022	(81,019)
2023	(14,366)
2024	(124,557)
	$ (1,463,940)

Actuarial Assumptions. The total pension liability in the December 31, 2018 actuarial valuation was determined using the following actuarial assumptions and other inputs:

Actuarial cost method	Entry Age
Price inflation	2.40%
Real wage growth	1.10%
Wage inflation	3.50%
Salary increases, including wage inflation	3.50 – 9.17%
Long-term investment Rate of Return, net of pension plan investment expenses, including price inflation	7.25%
Discount rate	7.25%
Future post-retirement benefit increases:	
PERA Benefit Structure hired prior to January 1, 2007; (automatic) [1]	1.25%
PERA Benefit Structure hired after December 31, 2006 (ad hoc, substantively automatic)	Financed by the Annual Increase Reserve

[1] The annual increase is 0% through 2019 and decreased from 1.5% thereafter in the prior actuarial valuation to 1.25% in the December 31, 2018 actuarial valuation.

Healthy mortality assumptions for active members reflect the RP-2014 White Collar Employee Mortality Table, a table specifically developed for actively working people. To allow for an appropriate margin of improved mortality prospectively, the mortality rates incorporate a 70% factor applied to male rates and a 55% factor applied to female rates.

Healthy, post-retirement mortality assumptions reflect the RP-2014 Healthy Annuitant Mortality Table, adjusted as follows:

- **Males:** Mortality improvement projected to 2018 using the MP-2015 projection scale, a 73% factor applied to rates for ages less than 80, a 108% factor applied to rates for ages 80 and above, and further adjustments for credibility.

- **Females:** Mortality improvement projected to 2020 using the MP-2015 projection scale, a 78% factor applied to rates for ages less than 80, a 109% factor applied to rates for ages 80 and above, and further adjustments for credibility.

For disabled retirees, the mortality assumption was changed to reflect 90% of the RP-2014 Disabled Retiree Mortality Table.

The actuarial assumptions used in the actuarial valuation were based on the results of the 2016 experience analysis for the periods January 1, 2012 through December 31, 2015, as well as the October 28, 2016, actuarial assumptions workshop and were adopted by the PERA Board during the November 18, 2016, Board meeting.

The long-term expected return on plan assets is reviewed as part of regular experience studies prepared every four or five years for PERA. Recently, this assumption has been reviewed more frequently. The most recent analyses were outlined in presentations to PERA's Board on October 28, 2016.

Several factors were considered in evaluating the long-term rate of return assumption for the SDTF, including long-term historical data, estimates inherent in current market data, and a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected return, net of investment expense and inflation) were developed by the investment consultant for each major

asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and then adding expected inflation.

As of the most recent adoption of the long-term expected rate of return by the PERA Board, the target asset allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	30 Year Expected Geometric Real Rate of Return
U.S. Equity – Large Cap	21.20%	4.30%
U.S. Equity – Small Cap	7.42%	4.80%
Non U.S. Equity – Developed	18.55%	5.20%
Non U.S. Equity – Emerging	5.83%	5.40%
Core Fixed Income	19.32%	1.20%
High Yield	1.38%	4.30%
Non U.S. Fixed Income – Developed	1.84%	0.60%
Emerging Market Debt	0.46%	3.90%
Core Real Estate	8.50%	4.90%
Opportunity Fund	6.00%	3.80%
Private Equity	8.50%	6.60%
Cash	1.00%	0.20%
Total	100.00%	

In setting the long-term expected rate of return, projections employed to model future returns provide a range of expected long-term returns that, including expected inflation, ultimately support a long-term expected rate of return assumption of 7.25%.

Discount Rate. The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate applied the actuarial cost method and assumptions shown above. In addition, the following methods and assumptions were used in the projection of cash flows:

- Total covered payroll for the initial projection year consists of the covered payroll of the active membership present on the valuation date and the covered payroll of future plan members assumed to be hired during the year. In subsequent projection years, total covered payroll was assumed to increase annually at a rate of 3.50%.

- Employee contributions were assumed to be made at the member contribution rates in effect for each year, including scheduled increases in SB 18-200 and the additional 0.50% resulting from the 2018 AAP assessment, statutorily recognized July 1, 2019, and effective July 1, 2020. Employee contributions for future plan members were used to reduce the estimated amount of total service costs for future plan members.

- Employer contributions were assumed to be made at rates equal to the fixed statutory rates specified in law for each year, including the scheduled increase in SB 18-200 and the additional 0.50%, resulting from the 2018 AAP assessment, statutorily recognized July 1, 2019, and effective July 1, 2020. Employer contributions also include current and estimated future AED and SAED, until the actuarial value funding ratio reaches 103%, at which point, the AED and SAED will each drop 0.50% every year until they are zero. Additionally, estimated employer contributions reflect reductions for the funding of the AIR and retiree health care benefits. For future plan members, employer contributions were further reduced by the estimated amount of total service costs for future plan members not financed by their member contributions.

- As specified in law, the State will provide an annual direct distribution of $225 million (actual dollars), commencing July 1, 2018, that is proportioned between the State, School, Judicial, and DPS Division Trust Funds based upon the covered payroll of each Division. The annual direct distribution ceases when all Division Trust Funds are fully funded.

- Employer contributions and the amount of total service costs for future plan members were based upon a process used by the plan to estimate future actuarially determined contributions assuming an analogous future plan member growth rate.

- The AIR balance was excluded from the initial fiduciary net position, as, per statute, AIR amounts cannot be used to pay benefits until transferred to either the retirement benefits reserve or the survivor benefits reserve, as appropriate. AIR transfers to the fiduciary net position and the subsequent AIR benefit payments were estimated and included in the projections.

- The projected benefit payments reflect the lowered AI cap, from 1.50% to 1.25% resulting from the 2018 AAP assessment, statutorily recognized July 1, 2019, and effective July 1, 2020.

- Benefit payments and contributions were assumed to be made in the middle of the year.

Based on the above assumptions and methods, the projection test indicates the SDTF's fiduciary net position was projected to be available to make all projected future benefit payments of current members. Therefore, the long-term expected rate of return of 7.25% on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The discount determination does not use the municipal bond index rate, and therefore, the discount rate is 7.25%. There was no change in the discount rate from the prior measurement date.

Sensitivity of the Authority's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the proportionate share of the net pension liability calculated using the discount rate of 7.25%, as well as what the proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.25%) or one-percentage-point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Proportionate share of the net pension liability	$ 4,370,417	$ 3,397,219	$ 2,573,653

Pension Plan Fiduciary Net Position. Detailed information about the SDTF's fiduciary net position is available in PERA's comprehensive annual financial report which can be obtained at www.copera.org/investments/pera-financial-reports.

Changes Between the Measurement Date of the Net Pension Liability and December 31, 2020. During the 2020 legislative session, HB 20-1379: *Suspend Direct Distribution to PERA Public Employees*

Retirement Association for 2020-21 Fiscal Year passed. This suspends the July 1, 2020, $225 million direct distribution allocated to the State, School, Judicial, and DPS Divisions, as required under Senate Bill 18-200. These statutory changes to plan provisions did not exist as of the December 31, 2019, measurement date.

Note 13: Defined Contribution Pension Plan

Voluntary Investment Program

Plan Description. Employees of the Authority that are also members of the SDTF may voluntarily contribute to the Voluntary Investment Program, an Internal Revenue Code Section 401(k) defined contribution plan administered by PERA. Title 24, Article 51, Part 14 of the C.R.S., as amended, assigns the authority to establish the Plan provisions to the PERA Board of Trustees. PERA issues a publicly available comprehensive annual financial report for the Program. That report can be obtained at www.copera.org/investments/pera-financial-reports.

Funding Policy. The Voluntary Investment Program is funded by voluntary member contributions up to the maximum limits set by the Internal Revenue Service, as established under Title 24, Article 51, Section 1402 of the C.R.S., as amended. The Authority does not match contributions made by members of the plan. Employees are immediately vested in their own contributions and investment earnings. For the year ended December 31, 2020, program members contributed $104,985 for the Voluntary Investment Program.

Note 14: Other Postemployment Benefits

Health Care Trust Fund

General Information about the OPEB Plan

Plan description. Eligible employees of the Authority are provided with OPEB through the HCTF—a cost-sharing multiple-employer defined benefit OPEB plan administered by PERA. The HCTF is established under Title 24, Article 51, Part 12 of the Colorado Revised Statutes (C.R.S.), as amended. Title 24, Article 51, Part 12 of the C.R.S., as amended, sets forth a framework that grants authority to the PERA Board to contract, self-insure, and authorize disbursements necessary in order to carry out the purposes of the PERACare program, including the administration of the premium subsidies. Colorado State law provisions may be amended from time to time by the Colorado General Assembly. PERA issues a publicly available comprehensive annual financial report that can be obtained at www.copera.org/investments/pera-financial-reports.

Benefits provided. The HCTF provides a health care premium subsidy to eligible participating PERA benefit recipients and retirees who choose to enroll in one of the PERA health care plans, however, the subsidy is not available if only enrolled in the dental and/or vision plan(s). The health care premium subsidy is based upon the benefit structure under which the member retires and the member's years of service credit. For members who retire having service credit with employers in the Denver Public Schools (DPS) Division and one or more of the other four divisions (State, School, Local Government and Judicial), the premium subsidy is allocated between the HCTF and the Denver Public Schools Health Care Trust Fund (DPS HCTF). The basis for the amount of the premium subsidy funded by each trust fund is the percentage of the member contribution account balance from each division as it relates to the total member contribution account balance from which the retirement benefit is paid.

C.R.S. § 24-51-1202 et seq. specifies the eligibility for enrollment in the health care plans offered by PERA and the amount of the premium subsidy. The law governing a benefit recipient's eligibility for the

subsidy and the amount of the subsidy differs slightly depending under which benefit structure the benefits are calculated. All benefit recipients under the PERA benefit structure and all retirees under the DPS benefit structure are eligible for a premium subsidy, if enrolled in a health care plan under PERACare. Upon the death of a DPS benefit structure retiree, no further subsidy is paid.

Enrollment in the PERACare is voluntary and is available to benefit recipients and their eligible dependents, certain surviving spouses, and divorced spouses and guardians, among others. Eligible benefit recipients may enroll into the program upon retirement, upon the occurrence of certain life events, or on an annual basis during an open enrollment period.

PERA Benefit Structure. The maximum service-based premium subsidy is $230 per month for benefit recipients who are under 65 years of age and who are not entitled to Medicare; the maximum service-based subsidy is $115 per month for benefit recipients who are 65 years of age or older or who are under 65 years of age and entitled to Medicare. The basis for the maximum service-based subsidy, in each case, is for benefit recipients with retirement benefits based on 20 or more years of service credit. There is a 5% reduction in the subsidy for each year less than 20. The benefit recipient pays the remaining portion of the premium to the extent the subsidy does not cover the entire amount.

For benefit recipients who have not participated in Social Security and who are not otherwise eligible for premium-free Medicare Part A for hospital-related services, C.R.S. § 24-51-1206(4) provides an additional subsidy. According to the statute, PERA cannot charge premiums to benefit recipients without Medicare Part A that are greater than premiums charged to benefit recipients with Part A for the same plan option, coverage level, and service credit. Currently, for each individual PERACare enrollee, the total premium for Medicare coverage is determined assuming plan participants have both Medicare Part A and Part B and the difference in premium cost is paid by the HCTF or the DPS HCTF on behalf of benefit recipients not covered by Medicare Part A.

Contributions. Pursuant to Title 24, Article 51, Section 208(1)(f) of the C.R.S., as amended, certain contributions are apportioned to the HCTF. PERA-affiliated employers of the State, School, Local Government, and Judicial Divisions are required to contribute at a rate of 1.02% of PERA-includable salary into the HCTF.

Employer contributions are recognized by the HCTF in the period in which the compensation becomes payable to the member and the Authority is statutorily committed to pay the contributions. Employer contributions recognized by the HCTF from the Authority were $11,735 for the year ended December 31, 2020.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At December 31, 2020, the Authority reported a liability of $155,969 for its proportionate share of the net OPEB liability. The net OPEB liability for the HCTF was measured as of December 31, 2019, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of December 31, 2018. Standard update procedures were used to roll-forward the total OPEB liability to December 31, 2019. The Authority's proportion of the net OPEB liability was based on the Authority's contributions to the HCTF for the calendar year 2019 relative to the total contributions of participating employers to the HCTF.

At December 31, 2019, the Authority's proportion was 0.014%, in which there was no change from its proportion measured as of December 31, 2018.

For the year ended December 31, 2020, the Authority recognized OPEB expense of $8,950. At December 31, 2020, the Authority reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	2020	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	$ 518	$ 26,209
Changes of assumptions or other inputs	1,294	-
Net difference between projected and actual earnings on OPEB plan investments	-	2,603
Changes in proportion	624	5,032
Contributions subsequent to the measurement date	11,735	-
Total	$ 14,171	$ 33,844

$11,735 reported as deferred outflows of resources related to OPEB, resulting from contributions subsequent to the measurement date, will be recognized as a reduction of the net OPEB liability in the year ending December 31, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending December 31, 2020	Amount
2021	$ (6,336)
2022	(6,336)
2023	(5,582)
2024	(6,755)
2025	(6,037)
Thereafter	(362)
	$ (31,408)

Actuarial assumptions. The total OPEB liability in the December 31, 2018 actuarial valuation was determined using the following actuarial cost method, actuarial assumptions and other inputs:

Actuarial cost method	Entry age
Price inflation	2.40%
Real wage growth	1.10%
Wage inflation	3.50%
Salary increases, including wage inflation	3.50% in aggregate
Long-term investment rate of return, net of OPEB plan investment expenses, including price inflation	7.25%
Discount rate	7.25%
Health care cost trend rates	
PERA benefit structure:	
Service-based premium subsidy	0.00%
PERACare Medicare plans	5.60% for 2019, gradually decreasing to 4.50% in 2029
Medicare Part A premiums	3.50% for 2019, gradually increasing to 4.50% in 2029

Calculations are based on the benefits provided under the terms of the substantive plan in effect at the time of each actuarial valuation and on the pattern of sharing of costs between employers of each fund to that point.

The actuarial assumptions used in the actuarial valuation were based on the results of the 2016 experience analysis for the periods January 1, 2012 through December 31, 2015, as well as the October 28, 2016, actuarial assumptions workshop and were adopted by the PERA Board during the November 18, 2016, Board meeting. In addition, certain actuarial assumptions pertaining to per capita health care costs and their related trends are analyzed and reviewed by PERA's actuary, as discussed below.

In determining the additional liability for PERACare enrollees who are age 65 or older and who are not eligible for premium-free Medicare Part A, the following monthly costs/premiums are assumed for 2019 for the PERA Benefit Structure:

Medicare Plan	Cost for Members Without Medicare Part A	Premiums for Members Without Medicare Part A
Self-Funded Medicare Supplement Plans	$601	$240
Kaiser Permanente Medicare Advantage HMO	$605	$237

The 2019 Medicare Part A premium is $437 per month.

In determining the additional liability for PERACare enrollees in the PERA Benefit Structure who are age 65 or older and who are not eligible for premium-free Medicare Part A, the following chart details the initial expected value of Medicare Part A benefits, age adjusted to age 65 for the year following the valuation date:

Medicare Plan	Cost for Members Without Medicare Part A
Medicare Advantage/Self-Insured Prescription	$562
Kaiser Permanente Medicare Advantage HMO	$571

All costs are subject to the health care cost trend rates, as discussed below.

Health care cost trend rates reflect the change in per capita health costs over time due to factors such as medical inflation, utilization, plan design, and technology improvements. For the PERA benefit structure, health care cost trend rates are needed to project the future costs associated with providing benefits to those PERACare enrollees not eligible for premium-free Medicare Part A.

Health care cost trend rates for the PERA benefit structure are based on published annual health care inflation surveys in conjunction with actual plan experience (if credible), building block models and heuristics developed by health plan actuaries and administrators, and projected trends for the Federal Hospital Insurance Trust Fund (Medicare Part A premiums) provided by the Centers for Medicare & Medicaid Services. Effective December 31, 2018, the health care cost trend rates for Medicare Part A premiums were revised to reflect the current expectation of future increases in rates of inflation applicable to Medicare Part A premiums.

The PERA benefit structure health care cost trend rates that were used to measure the total OPEB liability are summarized in the table below:

Year	PERACare Medicare Plans	Medicare Part A Premiums
2019	5.60%	3.50%
2020	8.60%	3.50%
2021	7.30%	3.50%
2022	6.00%	3.75%
2023	5.70%	3.75%
2024	5.50%	3.75%
2025	5.30%	4.00%
2026	5.10%	4.00%
2027	4.90%	4.25%
2028	4.70%	4.25%
2029+	4.50%	4.50%

Mortality assumptions for the determination of the total pension liability for each of the Division Trust Funds as shown below are applied, as applicable, in the determination of the total OPEB liability for the HCTF. Affiliated employers of the State, School, Local Government, and Judicial Divisions participate in the HCTF.

Healthy mortality assumptions for active members were based on the RP-2014 White Collar Employee Mortality Table, a table specifically developed for actively working people. To allow for an appropriate margin of improved mortality prospectively, the mortality rates incorporate a 70% factor applied to male rates and a 55% factor applied to female rates.

Healthy, post-retirement mortality assumptions for the State and Local Government Divisions were based on the RP-2014 Healthy Annuitant Mortality Table, adjusted as follows:

- **Males:** Mortality improvement projected to 2018 using the MP-2015 projection scale, a 73% factor applied to rates for ages less than 80, a 108% factor applied to rates for ages 80 and above, and further adjustments for credibility.

- **Females:** Mortality improvement projected to 2020 using the MP-2015 projection scale, a 78% factor applied to rates for ages less than 80, a 109% factor applied to rates for ages 80 and above, and further adjustments for credibility.

For disabled retirees, the mortality assumption was based on 90% of the RP-2014 Disabled Retiree Mortality Table.

The following health care costs assumptions were updated and used in the measurement of the obligations for the HCTF:

- Initial per capita health care costs for those PERACare enrollees under the PERA benefit structure who are expected to attain age 65 and older ages and are not eligible for premium-free Medicare Part A benefits were updated to reflect the change in costs for the 2019 plan year.

- The morbidity assumptions were updated to reflect the assumed standard aging factors.

- The health care cost trend rates for Medicare Part A premiums were revised to reflect the then-current expectation of future increases in rates of inflation applicable to Medicare Part A premiums.

The long-term expected return on plan assets is reviewed as part of regular experience studies prepared every four or five years for PERA. Recently, this assumption has been reviewed more frequently. The most recent analyses were outlined in presentations to PERA's Board on October 28, 2016.

Several factors were considered in evaluating the long-term rate of return assumption for the HCTF, including long-term historical data, estimates inherent in current market data, and a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected return, net of investment expense and inflation) were developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and then adding expected inflation.

As of the most recent adoption of the long-term expected rate of return by the PERA Board, the target asset allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	30 Year Expected Geometric Real Rate of Return
U.S. Equity – Large Cap	21.20%	4.30%
U.S. Equity – Small Cap	7.42%	4.80%
Non U.S. Equity – Developed	18.55%	5.20%
Non U.S. Equity – Emerging	5.83%	5.40%
Core Fixed Income	19.32%	1.20%
High Yield	1.38%	4.30%
Non U.S. Fixed Income – Developed	1.84%	0.60%
Emerging Market Debt	0.46%	3.90%
Core Real Estate	8.50%	4.90%
Opportunity Fund	6.00%	3.80%
Private Equity	8.50%	6.60%
Cash	1.00%	0.20%
Total	100.00%	

In setting the long-term expected rate of return, projections employed to model future returns provide a range of expected long-term returns that, including expected inflation, ultimately support a long-term expected rate of return assumption of 7.25%.

Sensitivity of the Authority's proportionate share of the net OPEB liability to changes in the Health Care Cost Trend Rates. The following presents the net OPEB liability using the current health care cost trend rates applicable to the PERA benefit structure, as well as if it were calculated using health care cost trend rates that are 1-percentage point lower or 1-percentage point higher than the current rates:

	1% Decrease in Trend Rates	Current Trend Rates	1% Increase in Trend Rates
Initial PERACare Medicare trend rate	4.60%	5.60%	6.60%
Ultimate PERACare Medicare trend rate	3.50%	4.50%	5.50%
Initial Medicare Part A trend rate	2.50%	3.50%	4.50%
Ultimate Medicare Part A trend rate	3.50%	4.50%	5.50%
Net OPEB Liability	$152,264	$155,969	$160,251

Discount rate. The discount rate used to measure the total OPEB liability was 7.25%. The projection of cash flows used to determine the discount rate applied the actuarial cost method and assumptions shown above. In addition, the following methods and assumptions were used in the projection of cash flows:

- Updated health care cost trend rates for Medicare Part A premiums as of the December 31, 2019, measurement date.
- Total covered payroll for the initial projection year consists of the covered payroll of the active membership present on the valuation date and the covered payroll of future plan members assumed to be hired during the year. In subsequent projection years, total covered payroll was assumed to increase annually at a rate of 3.50%.
- Employer contributions were assumed to be made at rates equal to the fixed statutory rates specified in law and effective as of the measurement date.
- Employer contributions and the amount of total service costs for future plan members were based upon a process used by the plan to estimate future actuarially determined contributions assuming an analogous future plan member growth rate.
- Benefit payments and contributions were assumed to be made at the middle of the year.

Based on the above assumptions and methods, the projection test indicates the HCTF's fiduciary net position was projected to make all projected future benefit payments of current members. Therefore, the long-term expected rate of return of 7.25% on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability. The discount rate determination does not use the municipal bond index rate, and therefore, the discount rate is 7.25%.

Sensitivity of the Authority's proportionate share of the net OPEB liability to changes in the discount rate. The following presents the proportionate share of the net OPEB liability calculated using the discount rate of 7.25%, as well as what the proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25%) or 1-percentage-point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Proportionate share of the net OPEB liability	$ 176,355	$ 155,969	$ 138,536

OPEB plan fiduciary net position. Detailed information about the HCTF's fiduciary net position is available in PERA's comprehensive annual financial report which can be obtained at www.copera.org/investments/pera-financial-reports.

Note 15: Tax, Spending and Debt Limitations

In November 1992, the voters of Colorado approved Amendment 1, referred to as the Taxpayer's Bill of Rights (TABOR), which added Section 20 to Article X of the Colorado Constitution. TABOR contains tax, spending, revenue, and debt limitations which apply to the State of Colorado and all local governmental agencies.

Enterprises, defined as government-owned businesses authorized to issue revenue bonds and receiving less than 10% of annual revenue in grants from all state and local governmental agencies combined, are excluded from the provisions of TABOR. The Authority's management believes that its operations qualify for this exclusion. However, TABOR is complex and subject to interpretation. Many of the provisions, including the qualification as an enterprise, may require judicial interpretation.

Note 16: Risk Management and Contingencies

The Authority is exposed to various risks of loss related to torts; thefts of, damage to, or destruction of assets; errors or omissions; injuries to employees; or acts of God. The Authority maintains commercial insurance for most risks of loss, excluding directors' and officers' legal liability for which the Authority is self-insured through a board-designated account. The Authority is fully insured for employee healthcare through PERA. There were no significant reductions in insurance coverage from the prior year, and there have been no settlements that exceed the Authority's insurance coverage during the past three years.

The Authority receives federal grant funds from the EPA. These amounts are subject to audit and adjustment by the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the Authority. The amount, if any, of expenses which may be disallowed by the federal government cannot be determined at this time, although the Authority expects such amounts, if any, to be immaterial to its financial operations.

Note 17: Current Economic Uncertainties

As a result of the spread of the SARS-CoV-2 virus and the incidence of COVID-19, economic uncertainties have arisen which may negatively affect the financial position, results of operation, and cash flows of the Authority. The duration of these uncertainties and the ultimate financial effects cannot be reasonably estimated at this time.

REQUIRED SUPPLEMENTARY INFORMATION

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Colorado Water Resources and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of the Authority's Proportionate Share of the Net Pension Liability (PERA – SDTF)
Last Ten Fiscal Years *

	2020	2019	2018	2017	2016	2015	2014
Authority's proportion of the net pension liability (asset)	0.035%	0.035%	0.040%	0.039%	0.039%	0.035%	0.036%
Authority's proportionate share of the net pension liability (asset)	$ 3,397,219	$ 3,997,037	$ 7,934,212	$ 7,241,921	$ 4,095,207	$ 3,332,749	$ 3,182,700
Authority's covered payroll	$ 1,247,700	$ 1,209,871	$ 1,162,945	$ 1,123,266	$ 1,081,132	$ 953,971	$ 919,869
Authority's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	272%	330%	682%	645%	379%	349%	346%
Plan fiduciary net position as a percentage of the total pension liability	62.24%	55.10%	43.20%	42.60%	56.10%	59.84%	61.08%

Information above is presented as of the measurement date for the respective reporting periods

* Information is not currently available for prior years; additional years will be displayed as they become available

Colorado Water Resources and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of the Authority's Contributions (PERA – SDTF)
Last Ten Fiscal Years *

	2020	2019	2018	2017	2016	2015	2014
Contractually required contribution	$ 225,628	$ 240,259	$ 231,448	$ 222,471	$ 204,771	$ 186,927	$ 156,737
Contributions in relation to the contractually required contribution	225,628	240,259	231,448	222,471	204,771	186,927	156,737
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Authority's covered payroll	$ 1,150,469	$ 1,247,700	$ 1,209,871	$ 1,162,945	$ 1,123,266	$ 1,081,132	$ 953,971
Contributions as a percentage of covered payroll	19.61%	19.26%	19.13%	19.13%	18.23%	17.29%	16.43%

Information above is presented as of the Authority's fiscal year for the respective reporting periods
* Information is not currently available for prior years; additional years will be displayed as they become available

Changes in benefit terms and actuarial assumptions

Changes in assumptions and other inputs effective for the December 31, 2019 measurement period are as follows:

- Post-retirement benefit increases under the PERA benefit structure hired prior to January 1, 2007 are 0% through 2019 and then decreased from 1.5% thereafter to 1.25% thereafter.

Changes in benefit terms effective for the December 31, 2019 measurement period are as follows:

- SB 18-200 modified the retirement benefits, including temporarily suspending and reducing the annual increases for all current and future retirees, increases the highest average salary for employees with less than five years of service credit on December 31, 2019 and raises the retirement age for new employees.

Changes in assumptions and other inputs effective for the December 31, 2018 measurement period are as follows:

- The discount rate increased from 4.72% to 7.25%.
- Post-retirement benefit increases under the PERA benefit structure hired prior to January 1, 2007 decreased from 2.0% to 0% through 2019 and 1.5% thereafter.

Changes in assumptions and other inputs effective for the December 31, 2017 measurement period are as follows:

- The discount rate was lowered from 5.26% to 4.72%.

Changes in assumptions or other inputs effective for the December 31, 2016 measurement period are as follows:

- The investment return assumption was lowered from 7.50% to 7.25%.
- The price inflation assumption was lowered from 2.80% to 2.40%.
- The real rate of investment return assumption increased from 4.70% per year, net of investment expenses, to 4.85% per year, net of investment expenses.
- The wage inflation assumption was lowered from 3.90% to 3.50%.
- The mortality tables were changed from RP-2000 Combined Mortality Table for males and females, as appropriate, with adjustments for mortality improvements based on a projection Scale of Scale AA to 2020 to RP-2014 White Collar Employee Mortality for active employees, RP-2014 Healthy Annuitant Mortality tables projected to 2020 using the MP-2015 projection scale for retirees, or RP-2014 Disabled Retiree Mortality Table for disabled retirees.
- The discount rate was lowered from 7.50% to 5.26%.

Colorado Water Resources and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Proportionate Share of Other Postemployment Benefits (OPEB) (PERA – HCTF)
Last Ten Fiscal Years *

	2020	2019	2018	2017
Authority's proportion of the net OPEB liability (asset)	0.014%	0.014%	0.014%	0.014%
Authority's proportionate share of the net OPEB liability (asset)	$ 155,969	$ 194,626	$ 186,164	$ 182,442
Authority's covered payroll	$ 1,247,700	$ 1,209,871	$ 1,162,945	$ 1,123,266
Authority's proportionate share of the net OPEB liability (asset) as a percentage of its covered payroll	12.5%	16.1%	16.0%	16.2%
Plan fiduciary net position as a percentage of the total OPEB liability	24.49%	17.03%	17.53%	16.72%

Information above is presented as of the measurement date for the respective reporting periods
Information is not currently available for prior years; additional years will be displayed as they become available

Colorado Water Resources and Power Development Authority

(A Component Unit of the State of Colorado)

Schedule of Contributions for Other Postemployment Benefits (OPEB) (PERA-HCTF)

Last Ten Fiscal Years *

	2020	2019	2018	2017
Contractually required contribution	$ 11,735	$ 12,727	$ 12,341	$ 11,862
Contributions in relation to the contractually required contribution	11,735	12,727	12,341	11,862
Contribution deficiency (excess)	$ -	$ -	$ -	$ -
Authority's covered payroll	$ 1,150,469	$ 1,247,700	$ 1,209,871	$ 1,162,945
Contributions as a percentage of covered payroll	1.02%	1.02%	1.02%	1.02%

Information above is presented as of the Authority's fiscal year for the respective reporting periods

* Information is not currently available for prior years; additional years will be displayed as they become available

Changes in benefit terms and actuarial assumptions

Changes in assumptions and other inputs effective for the December 31, 2019 measurement period are as follows:

- The health care cost trend rates for PERACare Medicare plans were revised to reflect current expectation of future increase in rates of inflation. Rates increased from 5.00% for 2018 to 5.60% for 2019 decreasing to 4.50% by 2029.
- The health care cost trend rates for Medicare Part A premiums were revised to reflect current expectation of future increase in rates of inflation. Rates increased from 3.25% for 2018 increasing to 5% by 2025 to 3.50% for 2019 increasing to 4.50% by 2029.

Changes in assumptions and other inputs effective for the December 31, 2018 measurement period are as follows:

- The health care cost trend rates for Medicare Part A premiums were revised to reflect current expectation of future increase in rates of inflation. Rates increased from 3% for 2017 increasing to 4.25% by 2023 to 3.25% for 2018 increasing to 5% by 2025.

There were no changes in assumptions and other inputs effective for the December 31, 2017 measurement period for OPEB compared to the prior year.

SUPPLEMENTARY INFORMATION

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Colorado Water Resources and Power Development Authority
(A Component Unit of the State of Colorado)
Regulatory Basis
Combining Schedule of Net Position
Water Pollution Control Fund
Year Ended December 31, 2020

Assets	State Revolving Fund	Nonrevolving Fund	Water Pollution Control Fund
Current assets:			
Cash and cash equivalents	$ 97,339,755	$ 11,565,157	$ 108,904,912
Investment income receivable	10,232	1,244	11,476
Loans receivable	43,932,225	-	43,932,225
Accounts receivable – borrowers	2,552,797	2,177,369	4,730,166
Restricted assets:			
Cash and cash equivalents	39,579,876	-	39,579,876
Investments	8,166,457	-	8,166,457
Investment income receivable	276,956	-	276,956
Total current assets	191,858,298	13,743,770	205,602,068
Noncurrent assets:			
Restricted assets:			
Cash and cash equivalents	24,498,613	-	24,498,613
Investments	33,508,202	-	33,508,202
Investment income receivable	336,472	-	336,472
Loans receivable	553,670,749	-	553,670,749
Total noncurrent assets	612,014,036	-	612,014,036
Total assets	803,872,334	13,743,770	817,616,104
Deferred Outflows of Resources - Refunding Costs	1,363,682	-	1,363,682
Liabilities			
Current liabilities:			
Project costs payable – direct loans	17,178,611	-	17,178,611
Project costs payable – leveraged loans	102,885,663	-	102,885,663
Bonds payable	22,815,000	-	22,815,000
Accrued interest payable	2,874,087	-	2,874,087
Accounts payable – borrowers	1,202,528	29	1,202,557
Due to other funds	-	1,440,390	1,440,390
Accounts payable – other	-	33,567	33,567
Total current liabilities	146,955,889	1,473,986	148,429,875
Noncurrent liabilities:			
Project costs payable – leveraged loans	4,000,000	-	4,000,000
Bonds payable	197,785,000	-	197,785,000
Other liabilities	3,628,672	-	3,628,672
Total noncurrent liabilities	205,413,672	-	205,413,672
Total liabilities	352,369,561	1,473,986	353,843,547
Deferred Inflows of Resources - Refunding Benefits	8,714	-	8,714
Net Position			
Restricted	452,857,741	12,269,784	465,127,525
Total net position	$ 452,857,741	$ 12,269,784	$ 465,127,525

See accompanying notes to regulatory basis schedules

Colorado Water Resources and Power Development Authority
(A Component Unit of the State of Colorado)
Regulatory Basis
Combining Schedule of Revenues, Expenses and Changes in Net Position
Water Pollution Control Fund
Year Ended December 31, 2020

	State Revolving Fund	Nonrevolving Fund	Water Pollution Control Fund
Operating revenues:			
Interest on loans	$ 6,659,338	$	$ 6,659,338
Interest on investments	2,653,592	93,969	2,747,561
Loan administrative fees:			
Program revenue	-	1,589,543	1,589,543
Non-program revenue	-	4,488,965	4,488,965
EPA grants	-	810,142	810,142
Total operating revenues	9,312,930	6,982,619	16,295,549
Operating expenses:			
Interest on bonds	8,146,613	-	8,146,613
Grant administration	-	3,209,388	3,209,388
EPA set asides	-	810,142	810,142
Loan principal forgiven	430,067	-	430,067
Other	-	11,232	11,232
Total operating expenses	8,576,680	4,030,762	12,607,442
Operating income	736,250	2,951,857	3,688,107
EPA capitalization grants	15,297,986	-	15,297,986
Transfers in (out)	2,542,400	(2,724,488)	(182,088)
Change in net position	18,576,636	227,369	18,804,005
Net position, beginning of year	434,281,105	12,042,415	446,323,520
Net position, end of year	$ 452,857,741	$ 12,269,784	$ 465,127,525

See accompanying notes to regulatory basis schedules

Colorado Water Resources and Power Development Authority

(A Component Unit of the State of Colorado)

Regulatory Basis

Notes to the Regulatory Basis of the Combining Schedule of Net Position and the Combining Schedule of Revenues, Expenses and Changes in Net Position

Water Pollution Control Fund

December 31, 2020

Note 1: Purpose

The Regulatory Basis Combining Schedule of Net Position and the Combining Schedule of Revenues, Expenses and Changes in Net Position have been prepared as required by the EPA for purposes of segregating the activities of the Water Pollution Control Fund between the State Revolving Fund and Nonrevolving Fund. The State Revolving Fund and Nonrevolving Fund are activities within the Water Pollution Control Enterprise Fund, a major fund for accounting purposes. The State Revolving Fund and Nonrevolving Fund, individually, do not constitute a fund for reporting purposes under generally accepted accounting principles. The regulatory basis in the aggregate is consistent with generally accepted accounting principles.

Note 2: Grant Administration

All loan administrative fees revenues and expenses related to the operation of the Water Pollution Control Fund, including the administration of EPA capitalization grants, are accounted for in the Nonrevolving Fund.

Note 3: Advance Payable

The Nonrevolving Fund accounts for the advance from the Water Operations Fund. A cash advance is made, as needed, to the Nonrevolving Fund to meet the state match requirement of EPA capitalization grants. The cash transferred to the State Revolving Fund is included in the net transfers line item. The advance is periodically repaid to the Water Operations Fund with revenue generated from loan administrative fees paid by borrowers.

Colorado Water Resources and Power Development Authority
(A Component Unit of the State of Colorado)
Regulatory Basis
Combining Schedule of Net Position
Drinking Water Fund
Year Ended December 31, 2020

Assets	State Revolving Fund	Nonrevolving Fund	Drinking Water Fund
Current assets:			
Cash and cash equivalents	$ 90,056,632	$ 4,922,179	$ 94,978,811
Federal grants receivable	-	1,101,444	1,101,444
Investment income receivable	9,724	549	10,273
Loans receivable	23,872,655	-	23,872,655
Accounts receivable – borrowers	1,042,491	1,435,975	2,478,466
Restricted assets:			
Cash and cash equivalents	16,539,002	-	16,539,002
Investments	1,500,363	-	1,500,363
Investment income receivable	92,872	-	92,872
Total current assets	133,113,739	7,460,147	140,573,886
Noncurrent assets:			
Restricted assets:			
Cash and cash equivalents	12,532,565	-	12,532,565
Investments	20,338,851	-	20,338,851
Investment income receivable	169,232	-	169,232
Loans receivable	337,098,235	-	337,098,235
Total noncurrent assets	370,138,883	-	370,138,883
Total assets	503,252,622	7,460,147	510,712,769
Deferred Outflows of Resources - Refunding Costs	32,894	-	32,894
Liabilities			
Current liabilities:			
Project costs payable – direct loans	23,251,672	-	23,251,672
Project costs payable – leveraged loans	45,216,726	-	45,216,726
Bonds payable	8,505,000	-	8,505,000
Accrued interest payable	1,183,394	-	1,183,394
Accounts payable – borrowers	1,097,094	-	1,097,094
Accounts payable – other	-	1,101,444	1,101,444
Due to other funds	-	687,584	687,584
Total current liabilities	79,253,886	1,789,028	81,042,914
Noncurrent liabilities:			
Project costs payable – leveraged loans	9,800,000	-	9,800,000
Bonds payable	84,960,000	-	84,960,000
Advance payable	-	8,591,958	8,591,958
Other liabilities	1,149,732	-	1,149,732
Total noncurrent liabilities	95,909,732	8,591,958	104,501,690
Total liabilities	175,163,618	10,380,986	185,544,604
Deferred Inflows of Resources - Refunding Benefits	5,841	-	5,841
Net Position			
Restricted	328,116,057	(2,920,839)	325,195,218
Unrestricted	-	-	-
Total net position	$ 328,116,057	$ (2,920,839)	$ 325,195,218

See accompanying notes to regulatory basis schedules

Colorado Water Resources and Power Development Authority
(A Component Unit of the State of Colorado)
Regulatory Basis
Combining Schedule of Revenues, Expenses and Changes in Net Position
Drinking Water Fund
Year Ended December 31, 2020

	State Revolving Fund	Nonrevolving Fund	Drinking Water Fund
Operating revenues:			
Interest on loans	$ 2,771,511	$ -	$ 2,771,511
Interest on investments	1,389,487	49,385	1,438,872
Loan administrative fees	-	4,267,143	4,267,143
EPA grants:			
Administrative	-	899,722	899,722
Small Systems Training and Technical Assistance Program	-	260,390	260,390
Capacity Development	-	1,380,780	1,380,780
Wellhead Protection	-	759,131	759,131
Public Water System Supervision	-	1,939,458	1,939,458
Other	2,721	-	2,721
Total operating revenues	4,163,719	9,556,009	13,719,728
Operating expenses:			
Interest on bonds	3,329,885	-	3,329,885
Grant administration – state funded	-	1,920,973	1,920,973
EPA set asides:			
Administrative	-	899,722	899,722
Small Systems Training and Technical Assistance Program	-	260,390	260,390
Capacity Development	-	1,380,780	1,380,780
Wellhead Protection	-	759,131	759,131
Public Water System Supervision	-	1,939,458	1,939,458
Loan principal forgiven	2,471,679	-	2,471,679
Other	-	44,029	44,029
Total operating expenses	5,801,564	7,204,483	13,006,047
Operating income (loss)	(1,637,845)	2,351,526	713,681
EPA capitalization grants	18,277,075	-	18,277,075
Transfers in (out)	4,324,184	(4,142,096)	182,088
Change in net position	20,963,414	(1,790,570)	19,172,844
Net position, beginning of year	307,152,643	(1,130,269)	306,022,374
Net position, end of year	$ 328,116,057	$ (2,920,839)	$ 325,195,218

See accompanying notes to regulatory basis schedules

Colorado Water Resources and Power Development Authority

(A Component Unit of the State of Colorado)

Regulatory Basis

Notes to the Regulatory Basis of the Combining Schedule of Net Position and the Combining Schedule of Revenues, Expenses and Changes in Net Position

Drinking Water Fund

December 31, 2020

Note 1: Purpose

The Regulatory Basis Combining Schedule of Net Position and the Combining Schedule of Revenues, Expenses and Changes in Net Position have been prepared as required by the EPA for purposes of segregating the activities of the State Revolving Fund and Nonrevolving Fund. The State Revolving Fund and Nonrevolving Fund are activities within the Drinking Water Enterprise Fund, a major fund for accounting purposes. The State Revolving Fund and Nonrevolving Fund, individually, do not constitute a fund for reporting purposes under generally accepted accounting principles. The regulatory basis in the aggregate is consistent with generally accepted accounting principles.

Note 2: Grant Administration

All administrative expenses, both federally and state (loan surcharge fees) funded, related to the operation of the Drinking Water Fund, including the administration of EPA capitalization grants and set aside programs, are accounted for in the Nonrevolving Fund.

Note 3: Set Aside Revenue and Expenses

The set aside activities of the Drinking Water Fund are recorded in the Nonrevolving Fund. Set asides for each capitalization grant, other than for administration, are provided to public and private entities to improve the performance or quality of drinking water systems. The 20% state match for these set asides is deposited to the State Revolving Fund by the Authority.

Note 4: Advance Payable

The Nonrevolving Fund accounts for the advance from the Water Operations Fund. A cash advance is made, as needed, to the Nonrevolving Fund to meet the state match requirement of EPA capitalization grants. The cash transferred to the State Revolving Fund is included in the net transfers line item. The advance is periodically repaid to the Water Operations Fund with revenue generated from loan administrative fees paid by borrowers.

Colorado Water Resources and Power Development Authority

(A Component Unit of the State of Colorado)

Schedule of Revenues, Expenditures and Changes in Funds Available Actual (Non-GAAP Budgetary Basis) and Budget (Continued)

Water Operations Fund

Year Ended December 31, 2020

	Actual	Original budget	Changes	Final budget	Variance – favorable (unfavorable)
Revenues:					
Interest on investments	$ 266,186	$ 672,500	$ -	$ 672,500	$ (406,314)
WPCRF state match loan repayment	2,768,106	3,000,000	-	3,000,000	(231,894)
DWRF state match loan repayment	2,000,000	6,000,000	-	6,000,000	(4,000,000)
Loan principal payments – WRBP	70,865,000	62,000,000	-	62,000,000	8,865,000
Loan principal payments – Interim	-	15,000,000	-	15,000,000	(15,000,000)
Loan principal payments – WPFHP	-	1,700,000	-	1,700,000	(1,700,000)
Loan principal payments – SHLP	429,628	425,000	-	425,000	4,628
Loan principal payments – Water Rights	569,842	380,000	-	380,000	189,842
Loan principal payments – Auth. Loan	4,094	4,100	-	4,100	(6)
Bond proceeds – WRBP	7,400,000	100,000,000	-	100,000,000	(92,600,000)
Refunding bond proceeds – WRBP	-	30,000,000	-	30,000,000	(30,000,000)
Bond proceeds – Watershed Prot.	-	50,000,000	-	50,000,000	(50,000,000)
Loan interest income – WRBP	4,057,803	9,300,000	-	9,300,000	(5,242,197)
Loan interest income – WPFHP	-	2,000,000	-	2,000,000	(2,000,000)
Loan interest income – SHLP	168,754	200,000	-	200,000	(31,246)
Loan interest income – Water Rights	55,523	60,000	-	60,000	(4,477)
Loan interest income – Interim loans	-	500,000	-	500,000	(500,000)
Sub-lease income	18,997	50,000	-	50,000	(31,003)
Other	47,355	20,000	-	20,000	27,355
Total revenues	88,651,288	281,311,600	-	281,311,600	(192,660,312)
Expenditures:					
WPCRF state match loans	2,542,400	2,800,000	-	2,800,000	257,600
DWRF state match loans	2,493,628	4,800,000	-	4,800,000	2,306,372
General/administrative	(57,139)	1,062,700	40,000	1,102,700	1,159,839
Interim loans made	-	15,000,000	-	15,000,000	15,000,000
Bond principal payments – WRBP	70,865,000	62,000,000	10,000,000	72,000,000	1,135,000
Bond principal payments – WPFHP	-	1,700,000	-	1,700,000	1,700,000
Bond interest expense – WRBP	4,614,619	9,500,000	-	9,500,000	4,885,381
Bond Cost of Issuance – WRBP	196,423	3,000,000	-	3,000,000	2,803,577
Bond interest expense – WPFHP	-	2,000,000	-	2,000,000	2,000,000
Bond Cost of Issuance – WPFHP	-	1,500,000	-	1,500,000	1,500,000
Loans made – WRBP	7,400,000	100,000,000	-	100,000,000	92,600,000
Loans made – WPFHP	-	50,000,000	-	50,000,000	50,000,000
SHLP Loan Draws	2,784,917	8,500,000	-	8,500,000	5,715,083
SHLP Planning & Design Grants	29,018	140,000	(80,000)	60,000	30,982
Refunding Bonds Escrow Deposit – WRBP	-	30,000,000	(10,000,000)	20,000,000	20,000,000
Project expenditures	324,739	1,476,500	40,000	1,516,500	1,191,761
Total expenditures	91,193,605	293,479,200	-	293,479,200	202,285,595
Excess of revenues over (under) expenditures	$ (2,542,317)	$ (12,167,600)	$ -	$ (12,167,600)	$ 9,625,283

See accompanying notes to budgetary basis reconciliation

Colorado Water Resources and Power Development Authority

(A Component Unit of the State of Colorado)

Reconciliation and Note of Non-GAAP Budgetary Basis (Actual) to Statement of Revenues, Expenses and Changes in Net Position

Water Operations Fund

Year Ended December 31, 2020

Revenues (budgetary basis):	$	88,651,288
Loan principal payments – WRBP (a.)		(70,865,000)
Loan principal payments – SHLP (a.)		(429,628)
Loan principal payments – Water Rights (a.)		(569,842)
Bond proceeds (b.)		(7,400,000)
Loan principal payments – Auth. Loan (a.)		(4,094)
WPCRF state match loan repayment (d.)		(2,768,106)
DWRF state match loan repayment (d.)		(2,000,000)
Revenues (GAAP basis)		4,614,618
Expenditures (budgetary basis):		91,193,605
Depreciation (c.)		8,848
WPCRF and DWRF advance – state match provided (d.)		(5,036,028)
Bond principal payments – WRBP (e.)		(70,865,000)
Leveraged loans made (f.)		(7,400,000)
Project costs paid – direct loans (g.)		(2,784,917)
Expenses (GAAP basis)		5,116,508
Change in net position per statement of revenues, expenses and changes in net position	$	(501,890)

The budget for the Water Operations Fund is reported on the same basis as described in the Basis of Accounting section, except as follows:

a. Leveraged and SHLP loan principal payments are recorded as revenue when received from the borrower.
b. Bond proceeds are treated as revenue when issued.
c. Depreciation of equipment and loss on disposal of assets are not budgeted.
d. WPCRF and DWRF advance – state match provided is treated as expenditure when transferred to the respective program.
e. Bond principal payments are treated as expenditures when paid.
f. Leveraged loans are treated as expenditures when loans are executed.
g. Direct loans are treated as expenditures when draws are made from project accounts.

Colorado Water Resources and Power Development Authority

(A Component Unit of the State of Colorado)

Schedule of Revenues, Expenditures and Changes in Funds Available – Actual (Non-GAAP Budgetary Basis) and Budget

Water Pollution Control Fund

Year Ended December 31, 2020

	Actual	Original budget	Changes	Final budget	Variance – favorable (unfavorable)
Revenues:					
Interest on investments	$ 2,747,561	$ 5,000,000	$ -	$ 5,000,000	$ (2,252,439)
Administrative fee	6,078,508	7,750,000	-	7,750,000	(1,671,492)
Loan interest income	6,659,338	11,450,000	-	11,450,000	(4,790,662)
EPA grants	16,108,128	20,300,000	-	20,300,000	(4,191,872)
Colorado state match	2,542,400	2,800,000	-	2,800,000	(257,600)
Loan principal repayments	44,513,580	49,550,000	-	49,550,000	(5,036,420)
Bond proceeds	22,595,000	58,275,000	-	58,275,000	(35,680,000)
Refunding bond proceeds	-	84,250,000	-	84,250,000	(84,250,000)
Total revenues	101,244,515	239,375,000	-	239,375,000	(138,130,485)
Expenditures:					
Grant administration	4,019,530	4,814,839	-	4,814,839	795,309
Bond principal payments	21,800,000	29,000,000	-	29,000,000	7,200,000
Advance repayments – state match	2,768,106	3,000,000	-	3,000,000	231,894
Transfer Administrative to DWRF	182,088	328,000	-	328,000	145,912
Project costs paid – direct loans	14,673,884	64,500,000	-	64,500,000	49,826,116
Loans made – leveraged loans	86,619,872	175,000,000	-	175,000,000	88,380,128
Planning and design grants to small local governments	11,232	180,000	-	180,000	168,768
Payment to refunded bond escrow	-	83,407,500	-	83,407,500	83,407,500
Refunding bonds issuance cost	-	842,500	-	842,500	842,500
Other	-	200,000	-	200,000	200,000
Loan principal forgiven	430,067	3,000,000	-	3,000,000	2,569,933
Bond interest expense	8,146,613	14,500,000	-	14,500,000	6,353,387
Capital asset acquisitions	-	5,000	-	5,000	5,000
Total expenditures	138,651,392	378,777,839	-	378,777,839	240,126,447
Excess of revenues over expenditures	$ (37,406,877)	$ (139,402,839)	$ -	$ (139,402,839)	$ 101,995,962

See accompanying notes to budgetary basis reconciliation

Colorado Water Resources and Power Development Authority

(A Component Unit of the State of Colorado)

Reconciliation and Note of Non-GAAP Budgetary Basis (Actual) to Statement of Revenues, Expenses and Changes in Net Position

Water Pollution Control Fund

Year Ended December 31, 2020

Revenues (budgetary basis):	$	101,244,515
Loan principal payments (a.)		(44,513,580)
Advance – state match provided (b.)		(2,542,400)
Bond proceeds (c.)		(22,595,000)
Revenues (GAAP basis)		31,593,535
Expenditures (budgetary basis):		138,651,392
Project costs paid – direct loans (d.)		(14,673,884)
Bond principal payments (e.)		(21,800,000)
Leverage loans made (f.)		(86,619,872)
State match repayment (g.)		(2,768,106)
Expenses (GAAP basis)		12,789,530
Change in net position per statement of revenues, expenses and changes in net position	$	18,804,005

The budget for the Water Pollution Control Fund is reported on the same basis as described in the Basis of Accounting section, except as follows:

a. Loan principal payments are recorded as revenue when received from the borrower.
b. Advance – state match is treated as revenue when transferred from Water Operations.
c. Bond proceeds are treated as revenue when issued.
d. Direct loans are treated as expenditures when draws are made from project accounts.
e. Bond principal payments are treated as expenditures when paid.
f. Leveraged loans are treated as expenditures when loans are executed.
g. WPCRF advance – state match provided is treated as expenditure when transferred to the respective program.

Colorado Water Resources and Power Development Authority

(A Component Unit of the State of Colorado)

Schedule of Revenues, Expenses and Changes in Funds Available – Actual (Non-GAAP Budgetary Basis) and Budget

Drinking Water Fund

Year Ended December 31, 2020

	Actual	Original budget	Changes	Final budget	Variance – favorable (unfavorable)
Revenues:					
Interest on investments	$ 1,438,872	$ 3,250,000	$ -	$ 3,250,000	$ (1,811,128)
Loan interest income	2,771,511	6,400,000	-	6,400,000	(3,628,489)
Loan principal repayments	24,700,695	29,300,000	-	29,300,000	(4,599,305)
Bond proceeds	4,880,000	24,750,000	-	24,750,000	(19,870,000)
Refunding bond proceeds	-	20,000,000	-	20,000,000	(20,000,000)
Capital contributions – EPA	18,277,075	23,200,000	-	23,200,000	(4,922,925)
Colorado state match	2,493,628	4,800,000	-	4,800,000	(2,306,372)
EPA capitalization grant set asides revenue	5,239,481	6,619,047	-	6,619,047	(1,379,566)
Transfer administrative fees – WPCRF	182,088	328,000	-	328,000	(145,912)
Administrative fee income	4,267,143	6,600,000	-	6,600,000	(2,332,857)
Other	2,721	-	-	-	2,721
Total revenues	64,253,214	125,247,047	-	125,247,047	(60,993,833)
Expenditures:					
Grant administration – State funded	2,820,695	3,431,993	-	3,431,993	611,298
Bond principal payments made	10,175,000	14,000,000	-	14,000,000	3,825,000
Advance repayments – State match	2,000,000	6,000,000	-	6,000,000	4,000,000
Project costs paid – direct loans	19,818,880	64,000,000	-	64,000,000	44,181,120
Loans made – leveraged	22,474,748	75,000,000	-	75,000,000	52,525,252
Planning and design grants to small local governments	44,029	215,000	-	215,000	170,971
Payment to refunded bond escrow	-	19,800,000	-	19,800,000	19,800,000
Refunding bonds issuance cost	-	200,000	-	200,000	200,000
Loan principal forgiven	2,471,679	7,900,000	-	7,900,000	5,428,321
Bond interest expense	3,329,885	7,000,000	-	7,000,000	3,670,115
EPA capitalization grant set asides	4,339,759	5,769,047	-	5,769,047	1,429,288
Other	-	200,000	-	200,000	200,000
Capital asset acquisitions	-	5,000	-	5,000	5,000
Total expenditures	67,474,675	203,521,040	-	203,521,040	136,046,365
Excess of revenues over expenditures	$ (3,221,461)	$ (78,273,993)	$ -	$ (78,273,993)	$ 75,052,532

See accompanying notes to budgetary basis reconciliation

Colorado Water Resources and Power Development Authority

(A Component Unit of the State of Colorado)

Reconciliation and Note of Non-GAAP Budgetary Basis (Actual) to Statement of Revenues, Expenses and Changes in Net Position

Drinking Water Fund

December 31, 2020

Revenues (budgetary basis):	$	64,253,214
Loan principal payments (a.)		(24,700,695)
Advance – state match provided (b.)		(2,493,628)
Bond proceeds (c.)		(4,880,000)
Revenues (GAAP basis)		32,178,891
Expenditures (budgetary basis):		67,474,675
Project costs paid – direct loans (d.)		(19,818,880)
Bond principal payments made (e.)		(10,175,000)
Leveraged loans made (f.)		(22,474,748)
State match repayment (g.)		(2,000,000)
Expenses (GAAP basis)		13,006,047
Change in net position per statement of revenues, expenses and changes in fund net position	$	19,172,844

The budget for the Drinking Water Fund is reported on the same basis as described in the Basis of Accounting section, except as follows:

a. Loan principal payments are recorded as revenue when received from the borrower.
b. Advance – state match is treated as revenue when transferred from Water Operations.
c. Bond proceeds are treated as revenue when issued.
d. Direct loans are treated as expenditures when draws are made from project accounts.
e. Bond principal payments are treated as expenditures when paid.
f. Leveraged loans are treated as expenditures when loans are executed.
g. DWRF advance – state match provided is treated as expenditure when transferred to the respective program.

Colorado Water Resources and Power Development Authority
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Schedule of Project Costs Payable – By Borrower
December 31, 2020

The following pages contain information, by borrower, showing balances in project costs payable (loan proceeds remaining) and loans receivable. The borrower accounts are categorized by fund, by programs within the fund and by loan types.

Leveraged loans are funded by bond proceeds and may be partially funded by EPA capitalization grants and Authority resources. These loans are designated by the year and series of bonds providing the related capital, such as 2006A.

Projects in the SHLP, WPCRF and DWRF may be financed by direct loans. Loans are funded by EPA capitalization grants, reloan monies and/or Authority resources. Base program loans are those not funded by 2009 ARRA grants. Disadvantaged Community Loans are discussed in the notes to the financial statements. ARRA loans are listed separately. The Authority provided principal forgiveness on certain 2009 ARRA direct loans and certain base program direct loans after 2009. Therefore, certain borrowers that received principal forgiveness will appear in the project costs payable list, but not in the loans receivable list.

	Project costs payable
Water Operations Fund:	
SHLP:	
Left Hand WD	$ 455,175
Manitou Springs, City of	350,000
Total Water Operations Fund – SHLP	805,175
General Authority Loans:	
Vilas, Town of	21,648
Total Water Operations Fund – Authority	21,648
Water Revenue Bond Program:	
Telluride, Town of	7,646,157
Total Water Operations Fund	8,472,980
Water Pollution Control Fund:	
Direct loans:	
Base program:	
Academy W&SD	356,084
Durango, City of	2,500,000
Grand Mesa MD	400,000
Gunnison, City of	2,142,692
Manitou Springs, City of	554,400
Three Lakes W&SD	283,692
Valley SD	218,925

Colorado Water Resources and Power Development Authority
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Schedule of Project Costs Payable – By Borrower
December 31, 2020

		Project costs payable
Water Pollution Control Fund (Continued):		
Base program - disadvantaged communities:		
Bennett, Town of		90,987
Cortez SD		195,274
Dinosaur, Town of		79,710
Fleming, Town of		15,930
Fowler, Town of		1,201,241
Hugo, Town of		1,500,000
Idaho Springs, City of		10,000
Idaho Springs, City of		2,001,038
La Veta, Town of		1,486,804
La Veta, Town of		1,900,000
Lake City, Town of		340,306
Nucla, Town of		70,437
Nucla, Town of		250,000
Olney Springs, Town of		68,461
Ordway, Town of		10,000
Routt County Phippsburg		124,200
Timbers W&SD		576,800
Base Program - design & engineering:		
Bethune, Town of		132,170
Dinosaur, Town of		19,167
Hugo, Town of		48,410
Idaho Springs, City of		60,000
Las Animas, City of		300,000
Manassa, Town of		96,919
Peetz, Town of		35,000
Routt County Phippsburg		6,346
Wiley SD		103,618
Total direct loans		17,178,611
Leveraged loans:		
2019A	Boxelder SD	10,727,371
2016B	Durango, City of	65,856
2016A	Evans, City of	203,908
2020B	Evans, City of	8,600,000
2018A	Pueblo, City of	6,557,560
2018A	Pueblo West MD	2,106,573
2018A	Security SD	93,601
2020A	Security SD	15,000,000
2020B	Sterling, City of	34,000,000
2020A	Superior MD No. 1	5,497,794
2020A	Westminster, City of	24,033,000
Total leveraged loans		106,885,663
Total Water Pollution Control Fund		124,064,274
Drinking Water Fund:		
Direct loans:		
Base program:		
Alameda W&SD		3,000,000
Bayfield, Town of		2,500,000
Buffalo Mountain MD		280,658
Cucharas SWD		78,098
Deer Creek WD		548,927
Forest Hills MD		490,148
Glenview OA		458,344
Manitou Springs, City of		827,200
Willow Brook MD		345,008

Colorado Water Resources and Power Development Authority
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Schedule of Project Costs Payable – By Borrower
December 31, 2020

		Project costs payable
Drinking Water Fund (continued):		
Base program - disadvantaged communities:		
Arabian Acres MD		242,808
Cedaredge, Town of		124,435
Center, Town of		230,460
Craig, City of		442,813
Deer Trail, Town of		49,903
Hot Sulphur Springs, Town of		500,000
Hotchkiss, Town of		461,208
Lamar, City of		437,832
Orchard City, Town of		1,800,000
Ordway, Town of		10,000
Penrose WD		239,800
Poncha Springs, Town of		132,601
St. Mary's Glacier W&SD		2,502,528
Sheridan Lake WD		59,869
Silverton, Town of		32,795
South Fork, Town of		2,505,138
Stratmoor Hills WD		2,978,583
Wray, City of		1,067,348
Base Program - design & engineering:		
East Alamosa W&SD		233,171
Hot Sulphur Springs, Town of		70,000
Hugo, Town of		32,590
Mancos, Town of		233,177
Orchard City, Town of		16,855
Penrose WD		64,300
Simla, Town of		157,200
Wray, City of		97,875
Total direct loans		23,251,672
Leveraged loans:		
2017A	Breckenridge, Town of	6,419,616
2015A	Denver Southeast W&SD	240,873
2018A	Eagle, Town of	6,288,406
2020A	Mt. Crested Butte W&SD	17,267,831
2019A	Wellington, Town of	24,800,000
Total leveraged loans		55,016,726
Total Drinking Water Fund		78,268,398
Total project costs payable		$ 210,805,652

Colorado Water Resources and Power Development Authority
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Schedule of Loans Receivable – By Borrower
December 31, 2020

		Loans Receivable
Water Operations Fund:		
Small Hydro Loan Program:		
2009	Cortez, City of	$ 623,436
2020	Gypsum, Town of	1,508,133
2018	Left Hand WD	2,891,987
2020	Manitou Springs, City of	350,000
2011	Northern WCD	1,293,506
2016	St. Charles Mesa WD	596,616
2013	Tri-County WCD	1,388,483
	Total Water Operations Fund loans receivable – SHLP	8,652,161
General Authority Loans		
2016	Cokedale, Town of	106,455
2013	Durango, City of	2,720,168
	Total Water Operations Fund loans receivable – Authority	2,826,623
Water Revenue Bond Program:		
2005B	Fort Lupton, City of	760,000
2013A	Fountain, City of	9,915,000
2014A	Fountain, City of	14,640,000
2011B	Steamboat Springs, City of	8,070,000
2020A	Telluride, Town of	7,400,000
	Total Water Operations Fund loans receivable – WRBP	40,785,000
	Total Water Operations Fund loans receivable	52,263,784
Water Pollution Control Fund:		
Federal direct loans:		
Base program:		
2018	Academy W&SD	2,880,298
2015	Ault, Town of	1,480,983
2013	Bayfield, Town of	414,398
2006	Bennett, Town of	62,099
2006	Boulder County	507,826

Colorado Water Resources and Power Development Authority
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Schedule of Loans Receivable – By Borrower (Continued)
December 31, 2020

		Loans Receivable
Water Pollution Control Fund (continued):		
2012	Cherokee MD	1,744,460
2011	Colorado Centre MD	1,205,873
2018	Colorado Centre MD	1,285,466
2007	Cortez SD	807,230
2010	Crested Butte, Town of	818,970
2017	Crested Butte, Town of	2,168,193
2009	Crested Butte South MD	1,206,928
2016	Durango, City of	2,062,500
2011	Eagle, Town of	774,479
2007	Elizabeth, Town of	454,561
2009	Erie, Town of	452,614
2014	Estes Park SD	2,362,615
2015	Estes Park SD	1,049,129
2009	Evergreen MD	844,306
2013	Fairways MD	1,016,401
2016	Fairways MD	273,900
2018	Fairways MD	161,875
2015	Granby, Town of	1,785,099
2017	Grand Mesa MD #2	371,846
2019	Gunnison, City of	2,915,060
2012	Hayden, Town of	300,113
2017	Hi-Land Acres W&SD	486,952
2013	Hillcrest W&SD	371,384
2012	Hot Sulphur Springs, Town of	456,768
2002	Julesburg, Town of	111,981
2005	Kremmling SD	302,374
2010	Lamar, City of	1,160,594
2008	Larimer County LID (Glacier View Meadows)	166,037
2010	Larimer County LID (Hidden Valley Estates)	135,545
2013	Larimer County LID (River Glen Estates)	841,974
2014	Larimer County LID (Berthoud Estates #1)	706,775
2016	Larimer County LID (Berthoud Estates #2)	856,364
2016	Larimer County LID (Western Mini Ranches)	1,042,700
2017	Larimer County LID (Wonderview)	215,148
2014	Loma Linda SD	682,539
2016	Loma Linda SD	422,482
2014	Lyons, Town of	3,840,985
2020	Manitou Springs, City of	554,400
2013	Mansfield Heights W&SD	362,153
2007	Mead, Town of	1,622,173
2012	Mountain W&SD	1,250,000

Colorado Water Resources and Power Development Authority
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Schedule of Loans Receivable – By Borrower (Continued)
December 31, 2020

		Loans Receivable
Water Pollution Control Fund (continued):		
2011	Nederland, Town of	1,150,000
2018	Nederland, Town of	1,408,503
2009	Pagosa Area W&SD	488,265
2006	Ralston Valley W&SD	275,816
2012	South Durango SD	521,187
2011	Tabernash Meadows W&SD	200,750
2014	Three Lakes W&SD	1,553,357
2019	Three Lakes W&SD	2,959,736
2010	Upper Blue SD	1,067,516
2019	Valley SD	2,660,754
2015	Woodland Park, City of	1,384,749
Base program-disadvantaged communities:		
2006	Ault, Town of	433,825
2017	Bennett, Town of	2,283,039
2018	Bennett, Town of	3,312,218
2009	Boone, Town of	192,155
2015	Cedaredge, Town of	725,000
2016	Central Clear Creek SD	1,771,235
2017	Central Clear Creek SD	469,428
2010	Cheyenne Wells SD #1	150,169
2006	Clifton SD #2	666,667
2014	Cokedale, Town of	142,419
2019	Cortez SD	1,374,396
2011	Crowley, Town of	1,171,361
2015	Dinosaur, Town of	72,500
2019	Dinosaur, Town of	99,641
2019	Fleming, Town of	708,355
2014	Fowler, Town of	980,000
2015	Gilcrest, Town of	592,897
2006	Haxtun, Town of	113,050
2015	Hotchkiss, Town of	74,103
2020	Hugo, Town of	1,500,000
2019	Idaho Springs, City of	2,945,134
2020	Idaho Springs, City of	3,000,000
2009	Kit Carson, Town of	123,025
2006	La Jara, Town of	225,000
2015	La Jara, Town of	243,584
2018	La Junta, City of	2,800,000
2019	La Junta, City of	2,224,522
2014	La Veta, Town of	189,000
2015	La Veta, Town of	87,000
2018	La Veta, Town of	1,500,000
2020	La Veta, Town of	1,900,000
2019	Lake City, Town of	884,729
2008	Las Animas, City of	150,800
2011	Las Animas, City of	181,472
2013	Las Animas, City of	86,218
2019	Louviers W&SD	954,725
2009	Mancos, Town of	450,000
2011	Mancos, Town of	32,171
2008	Manzanola, Town of	40,800
2015	Monte Vista, City of	1,012,544
2019	Mountain View, Town of	780,093
2009	Mountain View Villages W&SD	864,118

Colorado Water Resources and Power Development Authority
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Schedule of Loans Receivable – By Borrower (Continued)
December 31, 2020

		Loans Receivable
Water Pollution Control Fund (continued):		
2012	Naturita, Town of	74,901
2018	Nucla, Town of	250,000
2013	Olney Springs, Town of	209,950
2020	Olney Springs, Town of	341,234
2006	Ordway, Town of	194,675
2018	Ordway, Town of	422,525
2014	Pagosa Springs GID, Town of	1,517,908
2008	Penrose SD	60,526
2015	Pritchett, Town of	101,856
2011	Redstone W&SD	1,369,378
2012	Rocky Ford, City of	973,478
2014	Rocky Ford, City of	505,883
2007	Romeo, Town of	64,958
2018	Routt County Phippsburg	120,850
2018	Saguache, Town of	1,787,716
2009	Seibert, Town of	71,250
2015	Shadow Mountain Village LID	250,463
2011	Silver Plume, Town of	74,451
2012	Simla, Town of	72,500
2013	South Sheridan Water, SS&SDD	1,360,534
2006	Springfield, Town of	173,550
2006	Stratton, Town of	162,664
2006	Sugar City Town of	107,100
2009	Sugar City Town of	20,371
2018	Timbers W&SD	531,208
2019	Timbers W&SD	2,003,596
2016	Wray, City of	1,397,707
2015	Yampa Valley HA	431,644
ARRA direct loans:		
2009	Erie, Town of	950,000
2009	Georgetown, Town of	1,805,000
2009	Manitou Springs, City of	39,615
2009	Pagosa Area W&SD	3,518,270
2009	Pueblo, City of	712,500
	Total WPCRF direct loans	117,852,837
Leveraged loans:		
2007A	Bayfield, Town of	2,355,000
2010B	Boxelder SD	6,705,000
2019A	Boxelder SD	27,339,145
2010B	Brush!, City of	5,650,000
2006B	Cherokee MD	6,010,709
2006A	Clifton SD #2	3,965,000
2003A	Colorado City MD	422,946
2002B	Denver Southeast Suburban W&SD	1,235,000
2005A	Denver Southeast Suburban W&SD	1,700,000
2006A	Donala W&SD	1,968,186
2016B	Durango, City of	49,267,837

Colorado Water Resources and Power Development Authority
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Schedule of Loans Receivable – By Borrower (Continued)
December 31, 2020

		Loans Receivable
Water Pollution Control Fund (continued):		
2007A	Eagle, Town of	6,137,208
2005A	Eaton, Town of	1,981,073
2008A	Elizabeth, Town of	2,507,230
2004A	Englewood, City of	18,535,864
2016A	Evans, City of	36,398,859
2020A	Evans, City of	8,392,372
2001A	Fort Collins, City of	347,500
2011A	Fountain SD	4,138,425
2010A	Fruita, City of	15,615,000
2005B	Glendale, City of	3,712,460
2010A	Glenwood Springs, City of	19,717,950
2006A	Granby SD	1,921,026
2019A	Gunnison, City of	9,063,045
2015A	La Junta, City of	10,730,912
2001A	Lafayette, City of	623,303
2004A	Littleton, City of	15,406,732
2015A	Louisville, City of	26,971,977
2002A	Mesa County	2,170,000
2003A	Milliken, Town of	1,453,823
2001A	Mount Crested Butte W&SD	361,365
2011A	Nederland, Town of	1,182,508
2008A	New Castle, Town of	4,213,288
2001A	Parker W&SD	348,660
2002B	Parker W&SD	9,417,580
2001A	Plum Creek WA	1,870,000
2002B	Plum Creek WA	600,000
2005A	Plum Creek WA	525,000
2003A	Pueblo, City of	1,884,957
2010A	Pueblo, City of	13,095,637
2014A	Pueblo, City of	3,231,263
2018A	Pueblo, City of	6,286,713
2011A	Pueblo West MD	3,154,767
2018A	Pueblo West MD	6,880,407
2007A	Rifle, City of	8,542,544
2005A	Roxborough W&SD	3,395,000
2018A	Security SD	13,542,085
2020A	Security SD	14,503,680
2002A	South Adams County W&SD	787,500
2014A	South Adams County W&SD	18,272,517
2001A	Steamboat Springs, City of	411,829
2020B	Sterling, City of	33,466,640
2020A	Superior MD No. 1	6,773,215

Colorado Water Resources and Power Development Authority
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Schedule of Loans Receivable – By Borrower (Continued)
December 31, 2020

		Loans Receivable
Water Pollution Control Fund (continued):		
2002A	Wellington, Town of	650,004
2005A	Westminster, City of	4,315,000
2020A	Westminster, City of	22,844,166
2011A	Windsor, Town of	1,427,400
2016A	Woodland Park, City of	5,322,830
	Total WPCRF leveraged loans	479,750,137
	Total Water Pollution Control Fund loans receivable	597,602,974
Drinking Water Fund:		
Federal direct loans:		
Base program:		
2020	Alameda W&SD	3,000,000
2011	Alma, Town of	238,656
2009	Baca Grande W&SD	741,546
2002	Basalt, Town of	133,842
2020	Bayfield, Town of	3,000,000
2016	Bennett, Town of	2,112,411
2010	BMR MD	619,630
2018	Brook Forest WD	681,483
2019	Buffalo Mountain MD	2,938,633
2006	Castle Pines MD	773,159
2006	Castle Pines MD	102,883
2014	Castle Pines MD	1,144,148
2013	Coal Creek, Town of	183,548
2010	Colorado Springs Utilities	4,831,438
2015	Columbine Lake WD	535,908
2010	Cortez, City of	245,842
2012	Crested Butte, Town of	253,534
2020	Crested Butte, Town of	2,019,043
2010	Crested Butte South MD	586,686
2012	Cucharas SWD	58,353
2019	Cucharas SWD	1,656,609
2019	Deer Creek WD	2,466,663
2015	Dillon, Town of	1,398,021
2010	Divide MPC MD #1	77,246

Colorado Water Resources and Power Development Authority
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Schedule of Loans Receivable – By Borrower (Continued)
December 31, 2020

		Loans Receivable
Drinking Water Fund (continued):		
2015	Edgewater, City of	740,568
2011	El Rancho Florida MD	887,370
2013	Evans, City of	467,973
2005	Florence, City of	245,455
2020	Forest Hills MD	490,148
2012	Forest View Acres WD	1,250,000
2016	Forest View Acres WD	411,214
2015	Genesee W&SD	1,875,000
2011	Georgetown, Town of	436,344
2020	Glenview OA	550,000
2010	Grand Junction, City of	2,058,162
2016	Grand Junction, City of	1,245,062
2018	Grand Lake, Town of	1,393,791
2014	Hayden, Town of	537,348
2015	Highland Lakes WD	1,190,927
2016	La Plata Archuleta WD	2,056,071
2014	La Plata County Palo Verde PID	205,318
2009	Lake Durango WA	964,411
2009	Lamar, City of	579,130
2014	Larimer County LID (Fish Creek)	208,236
2020	Manitou Springs, City of	827,200
2011	Mountain W&SD	525,000
2003	Mustang WA	165,612
2009	Nederland, Town of	1,292,584
2003	Oak Creek, Town of	183,222
2005	Olde Stage WD	30,395
2008	Olde Stage WD	74,674
2009	Palmer Lake, Town of	904,115
2018	Palmer Lake, Town of	1,026,189
2010	Pine Drive WD	135,794
2004	Pinewood Springs WD	31,905
2006	Pinewood Springs WD	261,231
2006	Platte Canyon W&SD Subdistrict #1	151,994
2008	Platte Canyon W&SD Subdistrict #2	201,422
2006	Ralston Valley W&SD	340,870
2013	Rangely, Town of	1,059,485
2012	Rifle, City of	1,270,052
2011	Salida, City of	313,375
2015	Spring Canyon W&SD	1,745,322
2016	Spring Canyon W&SD	246,729
2017	Spring Canyon W&SD	253,995
2018	Sundance Hills/Farraday (Subdis#1 of LPAWD)	585,461
2004	Swink, Town of	154,245

Colorado Water Resources and Power Development Authority
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Schedule of Loans Receivable – By Borrower (Continued)
December 31, 2020

		Loans Receivable
Drinking Water Fund (continued):		
2010	Teller County W&SD	1,028,684
2002	Thunderbird W&SD	47,256
2013	Timbers W&SD	218,750
2010	Tree Haus MD	531,585
2001	Wellington, Town of	105,975
2003	Westwood Lakes WD	86,152
2019	Willow Brook MD	1,709,355
Base program-disadvantaged communities:		
2015	Antonito, Town of	670,414
2020	Arabian Acres MD	1,100,000
2009	Arriba, Town of	319,833
2006	Bethune, Town of	222,933
2011	Blanca, Town of	223,687
2006	Boone, Town of	285,720
2006	Bristol W&SD	100,000
2018	Buena Vista, Town of	1,283,985
2016	Burlington, City of	957,397
2017	Burlington, City of	227,259
2018	Cedaredge, Town of	454,703
2015	Center, Town of	900,783
2019	Center, Town of	1,139,741
2018	Central, City of	475,869
2019	Craig, City of	3,187,306
2009	Creede, City of	836,225
2012	Crowley, Town of	76,667
2019	Deer Trail, Town of	1,221,200
2020	Deer Trail, Town of	250,000
2008	Del Norte, Town of	308,003
2008	East Alamosa W&SD	1,166,667
2008	Eckley, Town of	37,500
2015	Flagler, Town of	70,550
2006	Genoa, Town of	96,250
2007	Hillrose, Town of	430,091
2020	Hot Sulphur Springs, Town of	200,000
2008	Hotchkiss, Town of	273,802
2018	Hotchkiss, Town of	394,737
2008	Kim, Town of	70,800
2005	La Jara, Town of	50,000
2008	La Veta, Town of	780,404
2015	Lake City, Town of	408,333
2016	Lamar, City of	172,692
2014	Larkspur, Town of	1,633,333
2008	Las Animas, Town of	487,200

Colorado Water Resources and Power Development Authority
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Schedule of Loans Receivable – By Borrower (Continued)
December 31, 2020

		Loans Receivable
Drinking Water Fund (continued):		
2012	Louviers W&SD	85,370
2011	Manassa, Town of	336,815
2012	Merino, Town of	86,541
2017	Merino, Town of	177,165
2011	Mesa W&SD	72,405
2011	Monte Vista, City of	248,919
2012	Navajo Western WD	718,703
2011	Nunn, Town of	320,286
2020	Orchard City, Town of	1,800,000
2006	Ordway, Town of	110,000
2007	Ordway, Town of	64,770
2018	Ordway, Town of	135,007
2006	Palisade, Town of	1,066,667
2008	Paonia, Town of	183,623
2020	Parkville WD	1,599,268
2020	Penrose WD	239,800
2006	Pritchett, Town of	103,333
2009	Rockvale, Town of	199,316
2009	Rye, Town of	371,010
2018	St. Charles Mesa WD	176,010
2018	St. Mary's Glacier W&SD	1,734,153
2017	Salida, City of	382,239
2006	Sedgwick, Town of	216,483
2019	Sheridan Lake WD	172,192
2018	Silverton, Town of	237,653
2020	South Fork, Town of	2,600,000
2013	South Sheridan Water, SS&SDD	1,623,476
2019	Stratmoor Hills WD	2,992,267
2007	Stratton, Town of	317,209
2013	Stratton, Town of	719,883
2010	Swink, Town of	183,983
2006	Walden, Town of	443,822
2014	Williamsburg, Town of	679,961
2020	Wray, City of	3,000,000
2014	Yampa, Town of	443,188
2015	Yampa Valley HA	162,913
ARRA direct loans:		
2009	Divide MPC MD	69,317
2009	Florence, City of	900,000
2009	Gateway MD	273,874
2009	Georgetown, Town of	636,500
2009	Hot Sulphur Springs, Town of	617,500
2009	La Junta, City of	869,250
2009	Lamar, City of	1,877,378
2009	Manitou Springs, City of	589,646
2009	Manitou Springs, City of	255,207
2009	Manitou Springs, City of	589,646
2009	Ophir, Town of	237,500
2009	Ridgway, Town of	213,750
	Total Drinking Water Fund direct loans	114,748,520
Leveraged loans:		
2006B	Alamosa, City of	4,688,658
2006B	Arapahoe County W&WW PID	2,648,384

Colorado Water Resources and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Loans Receivable – By Borrower (Continued)
December 31, 2020

		Loans Receivable
Drinking Water Fund (continued):		
2017A	Breckenridge, Town of	50,344,189
2014A	Clifton WD	12,014,289
2006B	Cottonwood W&SD	4,269,871
2015A	Denver Southeast Suburban W&SD	11,129,617
2018A	Eagle, Town of	15,392,880
2008A	Estes Park, Town of	2,633,684
2002A	Evergreen MD	263,434
2003B	Florence, City of	3,584,615
2003A	Fountain Valley Authority	722,818
2015A	Genesee W&SD	8,075,465
2002A	Grand Junction, City of	495,650
2002A	Idaho Springs, City of	297,292
2002A	La Junta, City of	1,347,413
2014A	Left Hand WD	21,644,224
2003A	Longmont, City of	3,648,621
2003A	Lyons, Town of	1,112,860
2020A	Mt. Crested Butte W&SD	22,469,748
2008A	Pagosa Area W&SD	4,508,577
2006B	Palisade, Town of	2,169,251
2014A	Paonia, Town of	2,205,438
2008B	Project 7 WA	5,386,553
2000A	Pueblo Board of Waterworks	4,284,054
2012A	Rifle, City of	15,587,922
2015A	Roxborough W&SD (Plum Valley)	4,056,129
2011A	Sterling, City of	18,232,971
2019A	Wellington, Town of	23,007,763
	Total Drinking Water Fund leveraged loans	246,222,370
	Total Drinking Water Fund loans receivable	360,970,890
	Total loans receivable	$ 1,010,837,648

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Colorado Water Resources and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Bonds Payable – By Issue
December 31, 2020

Water Operations Fund	Original issue amount	Current amount outstanding	Interest rate	Due dates	Early redemption
Water Revenue Bonds Program:					
Water Resources Revenue Bonds:					
2005 Series B	$ 2,300,000	$ 760,000	3.0% – 4.625%	Serial Bonds through 2017, term bonds subject to mandatory redemption 2020 - 2025	2015 – 2025 at par
2011 Series B	12,350,000	8,070,000	3.0% – 5.0%	Serial Bonds 2012 - 2023, term bonds subject to mandatory redemption 2026 and 2031	2022 – 2031 at par
2013 Series A	11,615,000	9,915,000	2.0% – 4.0%	Serial Bonds 2014 - 2027, term bonds subject to mandatory redemption 2033, 2038 and 2043	2023 – 2043 at par
2014 Series A	16,900,000	14,640,000	2.0% – 5.0%	Serial Bonds 2015 - 2027, term bonds subject to mandatory redemption 2029, 2039 and 2044	2025 – 2044 at par
2020 Series A	7,400,000	7,400,000	2.0% – 4.0%	Serial Bonds 2021 - 2030, term bonds subject to mandatory redemption 2035 and 2040	2031 – 2040 at par
Total Water Revenue Bonds Program	$ 50,565,000	$ 40,785,000			

Colorado Water Resources and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Bonds Payable – By Issue
December 31, 2020

Water Pollution Control Revolving Fund	Original issue amount	Current amount outstanding	Interest rate	Due dates	Early redemption
Clean Water Revenue Bonds 2001 Series A (Cortez Sanitation District, City of Fort Collins, Fraser Sanitation District, City of Lafayette, Mt. Crested Butte Water and Sanitation District, Parker Water and Sanitation District, Plum Creek Wastewater Authority, and City of Steamboat Springs)	$ 69,710,000	$ 85,000	4.0% – 5.625%	Serial Bonds through 2019, term bonds subject to mandatory redemption in 2020 through 2021. $37,250,000 of bonds maturing in 2012 and thereafter were refunded with the issuance of the 2005 Series A-2 Wastewater Revolving Fund Refunding Revenue Bonds	2012 – 2021 at par
Clean Water Revenue Bonds 2008 Series A (Town of Elizabeth, Town of New Castle)	12,305,000	6,175,000	3.5% – 5.0%	Serial Bonds through 2028, term bond subject to mandatory redemption in 2030	2019 – 2030 at par
Clean Water Revenue Bonds 2010 Series A (City of Fruita, City of Glenwood Springs, City of Pueblo)	73,835,000	46,620,000	2.0% – 5.0%	Serial Bonds through 2030, term bond subject to mandatory redemptions in 2029 and 2032	2020 – 2032 at par
Clean Water Revenue Bonds 2010 Series B (Boxelder Sanitation District, City of Brush!)	19,875,000	12,355,000	2.0% – 4.0%	Serial Bonds through 2032	2020 – 2032 at par
Clean Water Revenue Bonds 2011 Series A (Windsor, Nederland, Fountain SD, Pueblo West)	14,620,000	8,440,000	2.0% – 4.0%	Serial Bonds through 2032	2021 – 2032 at par
Clean Water Revenue Bonds 2014 Series A (South Adams County, Pueblo)	9,075,000	7,305,000	2.0% – 4.0%	Serial Bonds through 2036	2025 – 2036 at par
Clean Water Revenue Bonds 2015 Series A (La Junta, Louisville)	15,650,000	12,015,000	2.0% – 5.0%	Serial Bonds through 2037	2026 – 2037 at par
Clean Water Revenue Bonds 2016 Series A (Evans, Woodland Park)	11,505,000	9,670,000	2.0% – 5.0%	Serial Bonds through 2038	2027 – 2038 at par
Clean Water Revenue Bonds 2016 Series B (Durango)	14,180,000	10,670,000	2.5% – 5.0%	Serial Bonds through 2038	2027 – 2038 at par
Clean Water Revenue Bonds 2018 Series A (Pueblo, Security, Pueblo West)	10,550,000	9,640,000	3.5% – 5.0%	Serial Bonds through 2040, term bond subject to mandatory redemptions in 2048	2029 – 2048 at par
State Revolving Fund Bonds Series 2019A (Boxelder and Gunnison)	10,900,000	10,305,000	3.0% – 5.0%	Serial Bonds through 2039, term bonds subject to mandatory redemption in 2040-2044 and 2045-2048	2030 – 2048 at par
State Revolving Fund Bonds Series 2020A (Security, Superior and Westminster)	11,630,000	11,610,000	2.0% – 5.0%	Serial Bonds through 2040, term bonds subject to mandatory redemption in 2041-2045 and 2046-2049	2031 – 2049 at par
State Revolving Fund Bonds Series 2020B (Evans and Sterling)	10,965,000	10,965,000	2.0% – 5.0%	Serial Bonds through 2040, term bonds subject to mandatory redemption in 2041-2045 and 2046-2050	2031 – 2050 at par
Total WPCRF Clean Water Revenue Bonds payable	284,800,000	155,855,000			

Colorado Water Resources and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Bonds Payable – By Issue
December 31, 2020

Water Pollution Control Revolving Fund	Original issue amount	Current amount outstanding	Interest rate	Due dates	Early redemption
Wastewater Revolving Fund Revenue Bonds 2005 Series A2 (Partial refunding of the following Clean Water Bonds: 2001A)	36,180,000	3,955,000	3.0% – 5.25%	Serial Bonds through 2021	The bonds are not subject to early redemption
Clean Water Refunding Revenue Bonds 2013 Series A (Refunding of the following Clean Water Bonds: 2002A, 2002B, 2003A, and 2004A)	61,215,000	38,460,000	2.0% – 5.00%	Serial Bonds through 2025	2023 – 2025 at par
Clean Water Refunding Revenue Bonds 2016 Series A (Refunding of the following Clean Water Bonds: 1996A, 1997A, 2000A, 2005A, 2005B, 2006A, 2006B, 2007A and 2004AR)	38,850,000	22,330,000	1.5% – 5.00%	Serial Bonds through 2027, term bonds subject to mandatory redemption 2028	2027 – 2028 at par
	136,245,000	64,745,000			
Total Water Pollution Control Revolving Fund	$ 421,045,000	$ 220,600,000			

Colorado Water Resources and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Bonds Payable – By Issue
December 31, 2020

Drinking Water Revolving Fund	Original issue amount	Current amount outstanding	Interest rate	Due dates	Early redemption
Drinking Water Revenue Bonds Series 2011A (City of Sterling)	$ 24,795,000	$ 15,830,000	2.0% – 4.375%	Serial Bonds through 2032	2022 – 2032 at par
Drinking Water Revenue Bonds Series 2012A (City of Rifle)	17,970,000	12,815,000	2.0% – 5%	Serial Bonds through 2034	2023 – 2034 at par
Drinking Water Revenue Bonds Series 2014A (Clifton WD, Left Hand WD Town of Paonia)	11,140,000	8,195,000	2.0% – 3.25%	Serial Bonds through 2035	2025 – 2035 at par
Drinking Water Revenue Bonds Series 2015A (Genesee, Denver SE Plum Valley Heights)	8,125,000	6,010,000	2.0% – 4.0%	Serial Bonds through 2028, term bonds subject to mandatory redemption in 2029, 2030, 2035 and 2036	2026 – 2036 at par
Drinking Water Revenue Bonds Series 2017A (Breckenridge)	15,560,000	12,935,000	2.125% – 5.0%	Serial Bonds through 2039	2028 – 2039 at par
Drinking Water Revenue Bonds Series 2018A (Eagle)	5,180,000	4,565,000	2.5% – 5.0%	Serial Bonds through 2040	2028 – 2040 at par
State Revolving Fund Bonds Series 2019A (Wellington)	5,915,000	5,470,000	3.0% – 5.0%	Serial Bonds through 2039	2030 – 2039 at par
State Revolving Fund Bonds Series 2020A (Mt. Crested Butte)	4,880,000	4,875,000	2.0% – 5.0%	Serial Bonds through 2040	2031 – 2040 at par
Total DWRF Revenue Bonds payable	93,565,000	70,695,000			
Drinking Water Revolving Fund Refunding Revenue Bonds 2005 Series A (Partial Refunding of the Drinking Water Revolving Fund Revenue Bonds Series 2000A)	20,305,000	3,855,000	3.0% – 5.5%	Serial Bonds through 2022	The bonds are not subject to early redemption
Drinking Water Refunding Revenue Bonds 2013 Series A (Refunding of the Drinking Water Revolving Fund Revenue Bonds Series 1997A, 1998A, 1999A, 2002A, 2003A, and 2003B)	35,460,000	8,115,000	2.0% – 5.0%	Serial Bonds through 2025	2023 – 2025 at par
Drinking Water Refunding Revenue Bonds 2019 Series A (Refunding of the Drinking Water Revolving Fund Revenue Bonds Series 2006B, 2008A and 2008B	13,315,000	10,800,000	2.0% – 5.0%	Serial Bonds through 2028, term bonds subject to mandatory redemption in 2029 and 2030	2029 – 2030 at par
	69,080,000	22,770,000			
Total Drinking Water Revolving Fund	$ 162,645,000	$ 93,465,000			

Colorado Water Resources and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Cash, Cash Equivalents and Investments Held by Trustees – By Investment Type
December 31, 2020

	Cash	Cash held by State Treasurer	Money Market	Local Government Investment Pools	U.S. Treasury Notes-SLGS Bonds, and Agency (fair value)	Repurchase agreements	Total cash and investments by bond issue
Water Operations Fund:							
Water Revenue Bonds Program	$ -	$ -	$ 1,137,042	$ 7,665,139	$ -	$ -	$ 8,802,181
Authority Operating	1,429,208	2,140,227	-	29,494,214	-	-	33,063,649
Subtotal – Water Operations Fund	1,429,208	2,140,227	1,137,042	37,159,353	-	-	41,865,830
Water Pollution Control Revolving Fund:							
Clean Water Revenue Bonds, 2001 Series A	-	-	1,220,239	-	-	5,270,250	6,490,489
Refunding Revenue Bonds, 2005 Series A2	-	-	407,460	-	-	-	407,460
Clean Water Revenue Bonds, 2008 Series A	-	-	21	-	2,727,592	-	2,727,613
Clean Water Revenue Bonds, 2010 Series A	-	-	424,791	-	17,697,785	-	18,122,576
Clean Water Revenue Bonds, 2010 Series B	-	-	52	-	8,663,530	-	8,663,582
Clean Water Revenue Bonds, 2011 Series A	-	-	47	-	7,315,502	-	7,315,549
Refunding Revenue bonds, 2013 Series A	-	-	-	10,992,755	-	-	10,992,755
Clean Water Revenue Bonds, 2014 Series A	-	-	-	728,904	-	-	728,904
Clean Water Revenue Bonds, 2015 Series A	-	-	-	1,366,336	-	-	1,366,336
Clean Water Revenue Bonds, 2016 Series A	-	-	-	1,497,946	-	-	1,497,946
Clean Water Revenue Bonds, 2016 Series B	-	-	-	1,982,371	-	-	1,982,371
Clean Water Revenue Bonds, 2018 Series A	-	-	-	4,647,876	-	-	4,647,876
Clean Water Revenue Bonds (SRF), 2019 Series A	-	-	-	4,709,603	-	-	4,709,603
Clean Water Revenue Bonds (SRF), 2020 Series A	-	-	-	13,932,212	-	-	13,932,212
Clean Water Revenue Bonds (SRF), 2020 Series B	-	-	-	12,656,092	-	-	12,656,092
Refunding Revenue Bonds, 2016 Series A	-	-	-	4,602,684	-	-	4,602,684
Direct Loan Surplus Matching Account	-	-	4,689,010	-	-	-	4,689,010
Leveraged Loan Surplus Matching	-	-	282,367	-	-	-	282,367
CWSRF Reloan Account	-	-	-	97,339,755	-	-	97,339,755
WPCRF Administrative Fee Account	-	-	-	11,502,880	-	-	11,502,880
Subtotal – Water Pollution Control Revolving Fund	-	-	7,023,987	165,959,414	36,404,409	5,270,250	214,658,060

Colorado Water Resources and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Cash, Cash Equivalents and Investments Held by Trustees – By Investment Type (Continued)
December 31, 2020

	Cash	Cash held by State Treasurer	Money Market	Local Government Investment Pools	U.S. Treasury Notes-SLGS Bonds, and Agency (fair value)	Repurchase agreements	Total cash and investments by bond issue
Drinking Water Revolving Fund:							
Refunding Revenue Bonds, 2005 Series A	-	-	29,237	-	-	-	29,237
Drinking Water Revenue Bonds, 2011 Series A	-	-	71	-	10,139,119	-	10,139,190
Drinking Water Revenue Bonds, 2012 Series A	-	-	55	-	11,700,095	-	11,700,150
Refunding Revenue Bonds, 2013 Series A	-	-	-	2,953,417	-	-	2,953,417
Drinking Water Revenue Bonds, 2014 Series A	-	-	-	960,094	-	-	960,094
Drinking Water Revenue Bonds, 2015 Series A	-	-	-	849,046	-	-	849,046
Drinking Water Revenue Bonds, 2017 Series A	-	-	-	3,986,178	-	-	3,986,178
Drinking Water Revenue Bonds, 2018 Series A	-	-	-	2,670,636	-	-	2,670,636
Refunding Revenue Bonds, 2019 Series A	-	-	-	2,412,962	-	-	2,412,962
Drinking Water Revenue Bonds (SRF), 2019 Series A	-	-	-	7,555,266	-	-	7,555,266
Drinking Water Revenue Bonds (SRF), 2020 Series A	-	-	-	4,772,009	-	-	4,772,009
Federal Direct Loan Surplus Matching Account	-	-	2,882,596	-	-	-	2,882,596
DWRF Reloan Account	-	-	-	90,056,632	-	-	90,056,632
DWRF Administrative Fee Account	-	-	-	4,922,179	-	-	4,922,179
Subtotal – Drinking Water Revolving Fund	-	-	2,911,959	121,138,419	21,839,214	-	145,889,592
Colorado Water Resources and Power Development Authority – total cash and investments	$ 1,429,208	$ 2,140,227	$ 11,072,988	$ 324,257,186	$ 58,243,623	$ 5,270,250	$ 402,413,482

Colorado Water Resources and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Cash, Cash Equivalents and Investments Held by Trustees – By Account Type
December 31, 2020

	Rebate accounts	Debt service funds	Debt service reserve funds	Project accounts	DWRF and WPCRF matching accounts	Cost of issuance accounts	Other accounts	Total cash and investments by bond issue
Water Operations Fund:								
Water Revenue Bonds Program	$ -	$ 10,351	$ 1,136,700	$ 7,655,130	$ -	$ -	$	$ 8,802,181
Authority Operating	-	-	-	826,823	-	-	32,236,826	33,063,649
Subtotal – Water Operations Fund	-	10,351	1,136,700	8,481,953	-	-	32,236,826	41,865,830
Water Pollution Control Revolving Fund:								
Clean Water Revenue Bonds, 2001 Series A	1,218,384	-	-	-	5,272,105	-	-	6,490,489
Refunding Revenue Bonds, 2005 Series A2	-	407,460	-	-	-	-	-	407,460
Clean Water Revenue Bonds, 2008 Series A	-	-	-	-	2,727,613	-	-	2,727,613
Clean Water Revenue Bonds, 2010 Series A	-	-	-	-	18,122,576	-	-	18,122,576
Clean Water Revenue Bonds, 2010 Series B	-	-	-	-	8,663,582	-	-	8,663,582
Clean Water Revenue Bonds, 2011 Series A	-	-	-	-	7,315,549	-	-	7,315,549
Refunding Revenue Bonds, 2013 Series A	-	238,550	-	-	10,754,205	-	-	10,992,755
Clean Water Revenue Bonds, 2014 Series A	-	-	-	-	728,904	-	-	728,904
Clean Water Revenue Bonds, 2015 Series A	-	-	-	-	1,366,336	-	-	1,366,336
Clean Water Revenue Bonds, 2016 Series A	-	-	-	223,633	1,274,313	-	-	1,497,946
Clean Water Revenue Bonds, 2016 Series B	-	-	-	478,623	1,503,748	-	-	1,982,371
Clean Water Revenue Bonds, 2018 Series A	-	-	-	3,685,449	962,427	-	-	4,647,876
Clean Water Revenue Bonds (SRF), 2019 Series A	-	41,203	-	3,645,581	1,022,819	-	-	4,709,603
Clean Water Revenue Bonds (SRF), 2020 Series A	-	324,056	-	12,459,110	1,149,046	-	-	13,932,212
Clean Water Revenue Bonds (SRF), 2020 Series B	-	9	-	11,706,511	887,296	62,276	-	12,656,092
Refunding Revenue Bonds, 2016 Series A	-	231,150	-	-	4,371,534	-	-	4,602,684
Direct Loan Surplus Matching Account	-	-	-	-	-	-	4,689,010	4,689,010
Leveraged Loan Surplus Matching	-	-	-	-	-	-	282,367	282,367
CWSRF Reloan Account	-	-	-	-	-	-	97,339,755	97,339,755
WPCRF Administrative Fee Account	-	-	-	-	-	-	11,502,880	11,502,880
Subtotal – Water Pollution Control Revolving Fund	1,218,384	1,242,428	-	32,198,907	66,122,053	62,276	113,814,012	214,658,060

Colorado Water Resources and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Cash, Cash Equivalents and Investments Held by Trustees – By Account Type
December 31, 2020

	Rebate accounts	Debt service funds	Debt service reserve funds	Project accounts	DWRF and WPCRF matching accounts	Cost of issuance accounts	Other accounts	Total cash and investments by bond issue
Drinking Water Revolving Fund:								
Refunding Revenue Bonds, 2005 Series A	-	29,237	-	-	-	-	-	29,237
Drinking Water Revenue Bonds, 2011 Series A	-	-	-	-	10,139,190	-	-	10,139,190
Drinking Water Revenue Bonds, 2012 Series A	-	-	-	-	11,700,150	-	-	11,700,150
Refunding Revenue Bonds, 2013 Series A	-	203,656	-	-	2,749,761	-	-	2,953,417
Drinking Water Revenue Bonds, 2014 Series A	-	-	-	-	960,094	-	-	960,094
Drinking Water Revenue Bonds, 2015 Series A	-	-	-	160,810	688,236	-	-	849,046
Drinking Water Revenue Bonds, 2017 Series A	-	-	-	2,465,833	1,520,345	-	-	3,986,178
Drinking Water Revenue Bonds, 2018 Series A	-	-	-	2,189,603	481,033	-	-	2,670,636
Refunding Revenue Bonds, 2019 Series A	-	60,900	-	-	2,352,062	-	-	2,412,962
Drinking Water Revenue Bonds (SRF), 2019 Series A	-	-	-	6,832,853	722,413	-	-	7,555,266
Drinking Water Revenue Bonds (SRF), 2020 Series A	-	6,054	-	4,165,766	600,189	-	-	4,772,009
Federal Direct Loan Surplus Matching Account	-	-	-	-	-	-	2,882,596	2,882,596
DWRF Reloan Account	-	-	-	-	-	-	90,056,632	90,056,632
DWRF Administrative Fee Account	-	-	-	-	-	-	4,922,179	4,922,179
Subtotal – Drinking Water Revolving Fund	-	299,847	-	15,814,865	31,913,473	-	97,861,407	145,889,592
Colorado Water Resources and Power Development Authority – total cash and investments	$ 1,218,384	$ 1,552,626	$ 1,136,700	$ 56,495,725	$ 98,035,526	$ 62,276	$ 243,912,245	$ 402,413,482

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Colorado Water Resources and Power Development Authority

(A Component Unit of the State of Colorado)

Matching (Debt Service Reserve Funds) Account Investments

Water Pollution Control Revolving Fund and Drinking Water Revolving Fund

December 31, 2020

Bond Issue Series	Investment Provider	Investment Description	Amount Invested [1]
SRF 2020 B	Colotrust	Money Market	$ 887,256
SRF 2020 A	Colotrust	Money Market	1,746,498
SRF 2019 A	Colotrust	Money Market	1,705,100
DWRF 2019 AR	Colotrust	Money Market	2,241,850
WPCRF 2018 A	Colotrust	Money Market	961,550
DWRF 2018 A	Colotrust	Money Market	480,600
DWRF 2017 A	Colotrust	Money Market	1,518,956
WPCRF 2016 B	Colotrust	Money Market	1,502,400
WPCRF 2016 A	Colotrust	Money Market	1,273,150
WPCRF 2016 AR	Colotrust	Money Market	3,779,388
WPCRF 2015 A	Colotrust	Money Market	1,365,117
DWRF 2015 A	Colotrust	Money Market	687,637
WPCRF 2014 A	Colotrust	Money Market	728,244
DWRF 2014 A	Colotrust	Money Market	959,263
WPCRF 2013 AR	Colotrust	Money Market	10,744,750
DWRF 2013 AR	Colotrust	Money Market	2,555,256
DWRF 2012 A	United States	SLGs [2]	11,700,095
DWRF 2011 A	United States	SLGs [2]	10,139,119
WPCRF 2011 A	United States	SLGs [2]	7,315,502
WPCRF 2010 B	United States	SLGs [2]	8,663,530
WPCRF 2010 A	United States	SLGs [2]	17,697,785
WPCRF 2008 A	United States	SLGs [2]	2,727,592
WPCRF 2001 A	AIG	Repurchase Agreement	5,270,250
TOTAL			$ 96,650,888

(1) Amount Invested does not include state matching principal and/or investment earnings.

(2) Treasury Securities – State and Local Government Series

Colorado Water Resources and Power Development Authority
(A Component Unit of the State of Colorado)
Cash Flows Sufficiency Table
Water Pollution Control Revolving Fund
December 31, 2020

The following table estimates for each calendar year through the final maturity date of the bonds (1) the total scheduled loan repayments securing the WPCRF bonds (adjusted as noted), (2) the aggregate debt service on the WPCRF senior bonds outstanding as December 31, 2020 (except as noted), (3) the aggregate debt service on the WPCRF subordinated bonds outstanding as December 31, 2020, and (4) the projected aggregate release of moneys from the WPCRF matching accounts and repayments of the WPCRF direct loans. The table is based on the assumptions that all loan repayments securing WPCRF bonds will be made on a timely basis and that none of the amounts on deposit in the WPCRF matching accounts will be required to provide for payment of the debt service on the WPCRF bonds. However, there is no assurance that the projections reflected in the following table will be realized. This table is intended to compare the aggregate debt service for the WPCRF bonds to the scheduled loan repayments securing such bonds and to the estimated matching account release amounts, which would be deposited to the Clean Water Surplus Account and would be available if necessary to pay a portion of such debt service. However, the Authority expects that, absent a failure of the governmental agencies (borrowers) to pay the loan repayments when due, the loan repayments will exceed the amount necessary to pay the bonds when due.

Colorado Water Resources and Power Development Authority
(A Component Unit of the State of Colorado)
Cash Flows Sufficiency Table
Water Pollution Control Revolving Fund
December 31, 2020

	Total Loan Repayments on all WPCRF Leveraged Loans [1]	Total Debt Service on WPCRF Senior Bonds [2]	Total Debt Service on WPCRF Subordinate Bonds [2]	Projected Moneys Released from WPCRF Matching Accounts and WPCRF Direct Loan Repayments [3]
2021	$ 45,017,677	$ 27,319,458	$ 4,172,525	$ 16,060,284
2022	41,360,454	27,846,784	-	9,412,426
2023	43,105,944	30,386,896	-	9,643,345
2024	42,463,345	29,242,609	-	9,742,116
2025	41,566,006	19,128,971	-	13,254,540
2026	30,850,450	18,188,859	-	10,445,823
2027	30,028,367	17,255,028	-	11,495,483
2028	26,799,729	15,133,796	-	10,539,215
2029	24,424,376	13,579,621	-	8,131,751
2030	24,150,537	12,943,365	-	9,607,805
2031	22,133,154	10,664,415	-	7,085,897
2032	21,673,292	9,810,646	-	10,579,973
2033	16,565,546	4,516,465	-	5,050,820
2034	16,812,941	4,385,040	-	4,549,616
2035	17,124,700	4,312,653	-	5,216,999
2036	14,695,306	3,460,646	-	3,851,961
2037	13,486,922	2,875,490	-	3,070,855
2038	12,844,235	2,555,329	-	5,141,547
2039	6,584,441	1,487,866	-	2,291,968
2040	6,093,019	1,367,585	-	2,974,219
2041	3,935,038	963,960	-	1,914,117
2042	3,500,211	872,570	-	1,674,097
2043	3,554,763	857,775	-	1,678,218
2044	3,613,345	837,880	-	1,682,365
2045	3,675,539	828,005	-	1,683,196
2046	3,761,484	832,763	-	1,684,003
2047	3,841,168	836,338	-	1,688,166
2048	3,906,652	814,092	-	2,551,141
2049	2,328,515	451,751	-	1,675,602
2050	1,412,264	250,819	-	1,368,568
Totals	$ 531,309,420	$ 264,007,475	$ 4,172,525	$ 175,746,116

(1) Not including repayments of WPCRF Direct Loans but including the excess portion of the loan repayments allocated to the repayment of funds deposited by the Authority as state matching funds and of federal capitalization grants or equity funds allocable to certain loans. Also includes scheduled earnings from investment of matching accounts and project loan subaccounts relating to the WPCRF Bonds.

(2) Includes debt service on the Bonds. Such debt service on the WPCRF Senior Bonds is shown net of amounts from the matching account which will be transferred to the debt service fund to reduce final loan repayments for certain borrowers. Amounts subject to change. Debt service is shown for all WPCRF Bonds outstanding as of December 31, 2020. There is no restriction on the Authority's ability to issue future additional WPCRF Bonds.

(3) These amounts are only estimated, and are subject to change in the event WPCRF Matching Accounts are diminished due to deficient loan repayments on WPCRF Bonds or insufficient investment earnings.

Colorado Water Resources and Power Development Authority
(A Component Unit of the State of Colorado)
Cash Flows Sufficiency Table
Drinking Water Revolving Fund
December 31, 2020

The following table estimates for each calendar year through the final maturity date of the bonds (1) the total scheduled loan repayments securing the DWRF bonds (adjusted as noted), (2) the aggregate debt service on the DWRF senior bonds outstanding as of December 31, 2020, (3) the aggregate debt service on the DWRF subordinated bonds outstanding as of December 31, 2020, and (4) the projected aggregate release of moneys from the DWRF matching accounts and repayments of the DWRF direct loans. The table is based on assumptions that all loan repayments securing DWRF bonds will be made on a timely basis and that none of the amounts on deposit in the DWRF matching accounts will be required to provide for payment of the debt service on the DWRF bonds. However, there is no assurance that the projections reflected in the following table will be realized. This table is intended to compare the aggregate debt service for the DWRF bonds to the scheduled loan repayments securing such bonds and to the estimated matching account release amounts, which would be deposited to the Drinking Water Surplus Account and would be available if necessary to pay a portion of such debt service. However, the Authority expects that, absent a failure of the governmental agencies (borrowers) to pay loan repayments when due, the loan repayments will exceed the amount necessary to pay the bonds when due.

	Total Loan Repayments on all DWRF Leveraged Loans [1]	Total Debt Service on DWRF Senior Bonds [2]	Total Debt Service on Subordinate DWRF Bonds [2]	Projected Moneys Released from DWRF Matching Accounts and DWRF Direct Loan Repayments [3]
2021	$ 20,006,620	$ 11,507,994	$ 523,088	$ 7,459,274
2022	25,070,635	11,534,215	3,734,700	9,192,951
2023	18,166,470	9,709,563	-	8,284,091
2024	17,845,746	9,291,508	-	8,507,772
2025	17,145,541	8,482,797	-	8,064,179
2026	16,828,093	8,063,063	-	8,192,056
2027	16,343,255	7,524,463	-	8,506,565
2028	16,593,219	7,285,413	-	8,669,306
2029	14,244,225	6,009,838	-	8,438,575
2030	14,226,859	5,831,200	-	8,207,698
2031	13,715,197	5,518,344	-	6,637,951
2032	13,921,242	5,423,881	-	7,353,011
2033	12,250,121	3,646,519	-	5,464,246
2034	12,466,307	3,531,100	-	6,282,698
2035	8,711,007	1,797,844	-	4,692,814
2036	7,667,516	1,489,513	-	4,173,066
2037	6,672,278	1,259,700	-	3,169,605
2038	6,780,126	1,205,475	-	2,959,918
2039	6,914,927	1,170,649	-	4,838,404
2040	2,331,870	381,400	-	3,333,552
Totals	**$ 267,901,254**	**$ 110,664,479**	**$ 4,257,788**	**$ 132,427,732**

Colorado Water Resources and Power Development Authority
(A Component Unit of the State of Colorado)
Cash Flows Sufficiency Table
Drinking Water Revolving Fund
December 31, 2020

(1) Not including repayments of the DWRF direct loans but including the excess portion of the loan repayments allocated to the repayment of the funds deposited by the Authority as state matching funds and of federal capitalization grants or equity funds allocable to certain loans. Also includes scheduled earnings from investment of matching accounts and project loan subaccounts relating to the DWRF bonds.

(2) Includes debt service on the bonds. Such debt service on the DWRF bonds is shown net of amounts from the matching account which will be transferred to the debt service fund to reduce final loan repayments for certain borrowers. Amounts subject to change. Debt service is shown for all DWRF senior and subordinate bonds outstanding as of December 31, 2020. There is no restriction on the Authority's ability to issue future and additional DWRF bonds.

(3) These amounts are only estimated and are subject to change in the event DWRF Matching Accounts are diminished due to deficient loan repayments on DWRF Bonds or insufficient investment earnings.

Colorado Water Resources and Power Development Authority

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Information Regarding Outstanding Bonds, Loans and Direct Loans Under the Water Pollution Control and Drinking Water Revolving Fund Programs by Series

December 31, 2020

Borrowers	*Security Pledge*	*Bond Principal Outstanding ($)*	*Loan Principal Outstanding ($)*	*Loan Term*
WATER POLLUTION CONTROL REVOLVING FUND (WPCRF)				
WPCRF LEVERAGED LOANS				
SRF 2020 Series B				
> Evans, City of	stormwater revenues	$ 2,065,000	$ 8,392,372	2041
> Sterling, City of	wastewater revenues	8,900,000	33,466,640	2050
Total		***10,965,000***	***41,859,012***	
SRF 2020 Series A				
> Security Sanitation District	wastewater revenues	4,325,000	14,503,680	2049
> Superior Metropolitan District No. 1	water, stormwater and wastewater revenues	2,040,000	6,773,215	2049
> Westminster, City of	water and wastewater revenues	5,245,000	22,844,166	2040
Total		***11,610,000***	***44,121,061***	
SRF 2019 Series A				
> Boxelder SD	wastewater revenues	8,185,000	27,339,145	2048
> Gunnison, City of	wastewater revenues	2,120,000	9,063,045	2039
Total		***10,305,000***	***36,402,190***	
2018 Series A				
> Pueblo, City of	stormwater revenue	2,195,000	6,286,713	2038
> Pueblo West Metropolitan District	water and wastewater revenues	2,820,000	6,880,407	2048
> Security Sanitation District	wastewater revenues	4,625,000	13,542,085	2040
Total		***9,640,000***	***26,709,205***	
2016 Series B				
> Durango, City of	wastewater revenues	10,670,000	49,267,837	2038
Total		***10,670,000***	***49,267,837***	

Colorado Water Resources and Power Development Authority

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Information Regarding Outstanding Bonds, Loans and Direct Loans Under the Water Pollution Control and Drinking Water Revolving Fund Programs by Series

December 31, 2020

Borrowers	*Security Pledge*	*Bond Principal Outstanding ($)*	*Loan Principal Outstanding ($)*	*Loan Term*
2016 Series A				
> Evans, City of	wastewater revenues	8,595,000	36,398,859	2038
> Woodland Park, City of	wastewater revenues	1,075,000	5,322,830	2038
Total		***9,670,000***	***41,721,689***	
2015 Series A				
> La Junta, City of	wastewater revenues	3,180,000	10,730,912	2037
> Louisville, City of	water, stormwater and wastewater revenues	8,835,000	26,971,977	2035
Total		***12,015,000***	***37,702,889***	
2014 Series A				
> Pueblo, City of	wastewater revenues	1,040,000	3,231,263	2035
> South Adams County Water and Sanitation District	water and wastewater revenues	6,265,000	18,272,517	2036
Total		***7,305,000***	***21,503,780***	
2011 Series A				
> Fountain Sanitation District	wastewater revenues	3,535,000	4,138,425	2032
> Nederland, Town of	wastewater revenues and sales tax revenues	1,010,000	1,182,508	2032
> Pueblo West Metropolitan District	water and wastewater revenues	2,695,000	3,154,767	2032
> Windsor, Town of	wastewater revenues	1,200,000	1,427,400	2027
Total		***8,440,000***	***9,903,100***	
2010 Series B				
> Boxelder Sanitation District	wastewater revenues	6,705,000	6,705,000	2032
> Brush!, City of	wastewater revenues	5,650,000	5,650,000	2031
Total		***12,355,000***	***12,355,000***	

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Information Regarding Outstanding Bonds, Loans and Direct Loans Under the Water Pollution Control and Drinking Water Revolving Fund Programs by Series

December 31, 2020

Borrowers	*Security Pledge*	*Bond Principal Outstanding ($)*	*Loan Principal Outstanding ($)*	*Loan Term*
2010 Series A				
> Fruita, City of	wastewater revenues	15,615,000	15,615,000	2032
> Glenwood Springs, City of	water and wastewater revenues	18,690,000	19,717,950	2032
> Pueblo, City of	wastewater revenues	12,315,000	13,095,637	2030
Total		***46,620,000***	***48,428,587***	
2008 Series A				
> Elizabeth, Town of	sales & use taxes	2,300,000	2,507,230	2029
> New Castle, Town of	water and wastewater revenues	3,875,000	4,213,288	2030
Total		***6,175,000***	***6,720,518***	
2007 Series A				
> Bayfield, Town of	wastewater revenues	1,130,000	2,355,000	2028
> Eagle, Town of	wastewater revenues	3,070,000	6,137,208	2028
> Rifle, City of	wastewater revenues	4,350,000	8,542,544	2028
Total		***8,550,000***	***17,034,752***	
2006 Series B				
> Cherokee Metropolitan District	water and wastewater revenues	3,090,000	6,010,709	2027
Total		***3,090,000***	***6,010,709***	
2006 Series A				
> Clifton Sanitation District No. 2	wastewater revenues	1,895,000	3,965,000	2027
> Donala Water and Sanitation District	water and wastewater revenues	905,000	1,968,186	2027
> Granby Sanitation District	wastewater revenues	850,000	1,921,026	2027
Total		***3,650,000***	***7,854,212***	
2005 Series B				
> Glendale, City of	wastewater revenues	1,575,000	3,712,460	2027
Total		***1,575,000***	***3,712,460***	

Colorado Water Resources and Power Development Authority

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Information Regarding Outstanding Bonds, Loans and Direct Loans Under the Water Pollution Control and Drinking Water Revolving Fund Programs by Series

December 31, 2020

Borrowers	*Security Pledge*	*Bond Principal Outstanding ($)*	*Loan Principal Outstanding ($)*	*Loan Term*
2005 Series A				
> Denver Southeast Suburban Water and Sanitation District	water and wastewater revenues	795,000	1,700,000	2026
> Eaton, Town of	wastewater revenues	830,000	1,981,073	2027
> Plum Creek Wastewater Authority	wastewater revenues	210,000	525,000	2026
> Roxborough Park Metropolitan District	general obligation	1,575,000	3,395,000	2026
> Westminster, City of	water and wastewater revenues	2,055,000	4,315,000	2025
Total		***5,465,000***	***11,916,073***	
2004 Series A				
> Englewood, City of	wastewater revenues	13,960,000	18,535,864	2025
> Littleton, City of	wastewater revenues	12,160,000	15,406,732	2025
Total		***26,120,000***	***33,942,596***	
2003 Series A				
> Colorado City Metropolitan District	wastewater revenues	270,000	422,946	2024
> Milliken, Town of	wastewater revenues	975,000	1,453,823	2024
> Pueblo, City of	wastewater revenues	1,190,000	1,884,957	2024
Total		***2,435,000***	***3,761,726***	
2002 Series B				
> Denver Southeast Suburban Water and Sanitation District	water and wastewater revenues	875,000	1,235,000	2023
> Parker Water and Sanitation District	water and wastewater revenues	5,775,000	9,417,580	2025
> Plum Creek Wastewater Authority	wastewater revenues	445,000	600,000	2023
Total		***7,095,000***	***11,252,580***	

Colorado Water Resources and Power Development Authority

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Information Regarding Outstanding Bonds, Loans and Direct Loans Under the Water Pollution Control and Drinking Water Revolving Fund Programs by Series

December 31, 2020

Borrowers	*Security Pledge*	*Bond Principal Outstanding ($)*	*Loan Principal Outstanding ($)*	*Loan Term*
2002 Series A				
> Mesa County, Colorado	wastewater revenues	1,570,000	2,170,000	2024
> South Adams County Water and Sanitation District	water and wastewater revenues	775,000	787,500	2022
> Wellington, Town of	wastewater revenues	465,000	650,004	2022
Total		***2,810,000***	***3,607,504***	
2001 Series A				
> Fort Collins, City of	stormwater revenues	670,000	347,500	2021
> Lafayette, City of	water and wastewater revenue	560,000	623,303	2021
> Mt. Crested Butte Water and Sanitation District	general obligation	325,000	361,365	2021
> Parker Water and Sanitation District	water and wastewater revenue	315,000	348,660	2021
> Plum Creek Wastewater Authority	wastewater revenues	1,805,000	1,870,000	2021
> Steamboat Springs, City of	water and wastewater revenue	365,000	411,829	2021
Total		***4,040,000***	***3,962,657***	
TOTALS FOR WPCRF LEVERAGED LOANS		**220,600,000**	**479,750,137**	
WPCRF DIRECT LOANS		(No bonds issued for direct loans)		
2020 Direct Loans				
> Hugo, Town of	wastewater revenue		1,500,000	2051
> Idaho Springs, City of	water and wastewater revenue		3,000,000	2051
> La Veta, Town of	wastewater revenue		1,900,000	2051
> Manitou Springs, City of	wastewater revenue		554,400	2040
> Olney Springs, Town of	wastewater revenue		341,234	2050

Colorado Water Resources and Power Development Authority

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Information Regarding Outstanding Bonds, Loans and Direct Loans Under the Water Pollution Control and Drinking Water Revolving Fund Programs by Series

December 31, 2020

Borrowers	*Security Pledge*	*Bond Principal Outstanding ($)*	*Loan Principal Outstanding ($)*	*Loan Term*
2019 Direct Loans				
> Cortez Sanitation District	general obligation		1,374,396	2049
> Dinosaur, Town of	wastewater revenue		99,641	2040
> Fleming, Town of	wastewater revenue		708,355	2049
> Gunnison, City of	wastewater revenue		2,915,060	2039
> Idaho Springs, City of	water and wastewater revenue		2,945,134	2049
> La Junta, City of	wastewater revenue		2,224,522	2049
> Lake City, Town of	water and wastewater revenue		884,729	2049
> Louviers Water & Sanitation District	wastewater revenue		954,725	2049
> Mountain View, Town of	stormwater and wastewater revenues		780,093	2050
> Three Lakes Water & Sanitation District	wastewater revenue		2,959,736	2049
> Timbers Water & Sanitation District	general obligation		2,003,596	2050
> Valley Sanitation District	general obligation		2,660,754	2049
2018 Direct Loans				
> Academy Water & Sanitation District	wastewater revenue		2,880,298	2048
> Bennett, Town of	wastewater revenue		3,312,218	2048
> Colorado Centre Metropolitan District	wastewater revenue		1,285,466	2038
> Fairways Metropolitan District	wastewater revenue		161,875	2038
> La Junta, City of	wastewater revenue		2,800,000	2048
> La Veta, Town of	wastewater revenue		1,500,000	2051
> Nederland, Town of	wastewater revenues and sales tax revenues		1,408,503	2039
> Nucla, Town of	wastewater revenue		250,000	2041
> Ordway, Town of	wastewater revenue		422,525	2048
> Routt County Phippsburg Water & Sanitation District	water and wastewater revenue		120,850	2039
> Saguache, Town of	water and wastewater revenue		1,787,716	2048
> Timbers Water & Sanitation District	general obligation		531,208	2048

Colorado Water Resources and Power Development Authority

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Information Regarding Outstanding Bonds, Loans and Direct Loans Under the Water Pollution Control and Drinking Water Revolving Fund Programs by Series

December 31, 2020

Borrowers	*Security Pledge*	*Bond Principal Outstanding ($)*	*Loan Principal Outstanding ($)*	*Loan Term*
2017 Direct Loans				
> Bennett, Town of	wastewater revenue		2,283,039	2048
> Central Clear Creek Sanitation District	general obligation		469,428	2048
> Crested Butte, Town of	water and wastewater revenue		2,168,193	2037
> Grand Mesa Metropolitan District #2	all system revenues		371,846	2048
> Hi-Land Acres Water & Sanitation District	water and wastewater revenue		486,952	2047
> Larimer County LID 2013-1 (Western View)	special assessment		215,148	2037
2016 Direct Loans				
> Central Clear Creek Sanitation District	general obligation		1,771,235	2047
> Durango, City of	wastewater revenue		2,062,500	2037
> Fairways Metropolitan District	wastewater revenue		273,900	2037
> Larimer County Local Improvement District 2013-1 (Berthoud Estates)	special assessment		856,364	2036
> Larimer County Local Improvement District 2014-1 (Western Mini Ranches)	special assessment		1,042,700	2036
> Loma Linda Sanitation District	wastewater revenue		422,482	2036
> Wray, City of	wastewater revenue		1,397,707	2037
2015 Direct Loans				
> Ault, Town of	wastewater revenue		1,480,983	2035
> Cedaredge, Town of	wastewater revenue		725,000	2035
> Dinosaur, Town of	wastewater revenue		72,500	2035
> Estes Park Sanitation District	wastewater revenue		1,049,129	2036
> Gilcrest, Town of	wastewater revenue		592,897	2035
> Granby, Town of	wastewater revenue		1,785,099	2035
> Hotchkiss, Town of	wastewater revenue		74,103	2035
> La Jara, Town of	water and wastewater revenue		243,584	2036
> La Veta, Town of	wastewater revenue		87,000	2035

Colorado Water Resources and Power Development Authority

(A Component Unit of the State of Colorado)

Information Regarding Outstanding Bonds, Loans and Direct Loans Under the Water Pollution Control and Drinking Water Revolving Fund Programs by Series

December 31, 2020

Borrowers	*Security Pledge*	*Bond Principal Outstanding ($)*	*Loan Principal Outstanding ($)*	*Loan Term*
> Monte Vista, City of	wastewater revenue		1,012,544	2035
> Pritchett, Town of	wastewater revenue		101,856	2035
> Shadow Mountain Village Local Improvement District	special assesment		250,463	2035
> Woodland Park, City of	wastewater revenue		1,384,749	2036
> Yampa Valley Housing Authority	lot rent revenue		431,644	2035
2014 Direct Loans				
> Cokedale, Town of	water and wastewater revenue		142,419	2044
> Estes Park Sanitation District	wastewater revenue		2,362,615	2036
> Fowler, Town of	wastewater revenue		980,000	2034
> La Veta, Town of	wastewater revenue		189,000	2034
> Larimer County Local Improvement District 2013-1 (Berthoud Estates)	special assesment		706,775	2034
> Loma Linda Sanitation District	wastewater revenue		682,539	2035
> Lyons, Town of	water and wastewater revenue		3,840,985	2034
> Pagosa Springs General Improvement District (DL#4), Town of	wastewater revenue		1,517,908	2035
> Rocky Ford, City of	wastewater revenue		505,883	2035
> Three Lakes Water & Sanitation District	wastewater revenue		1,553,357	2035
2013 Direct Loans				
> Bayfield, Town of	wastewater revenue		414,398	2033
> Fairways Metropolitan District	wastewater revenue		1,016,401	2033
> Hillcrest Water & Sanitation District	wastewater revenue		371,384	2033
> Larimer County Local Improvement District 2012-1 (River Glen Estates)	special assessment		841,974	2033
> Las Animas, City of	wastewater revenue		86,218	2034
> Mansfield Heights Water & Sanitation District	wastewater revenue		362,153	2033
> Olney Springs, Town of	wastewater revenue		209,950	2033
> South Sheridan Water, Sanitary Sewer & Storm Drainage District	wastewater revenue		1,360,534	2034

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Information Regarding Outstanding Bonds, Loans and Direct Loans Under the Water Pollution Control and Drinking Water Revolving Fund Programs by Series

December 31, 2020

Borrowers	*Security Pledge*	*Bond Principal Outstanding ($)*	*Loan Principal Outstanding ($)*	*Loan Term*
2012 Direct Loans				
> Cherokee Metropolitan District	water and wastewater revenue		1,744,460	2033
> Hayden, Town of	water and wastewater revenue		300,113	2033
> Hot Sulpher Springs, Town of	wastewater revenue		456,768	2032
> Mountain Water & Sanitation District	general obligation		1,250,000	2033
> Naturita, Town of	water and wastewater revenue		74,901	2032
> Rocky Ford, City of	wastewater revenue		973,478	2033
> Simla, Town of	wastewater revenue		72,500	2033
> South Durango Sanitation District	wastewater revenue		521,187	2032
2011 Direct Loans				
> Colorado Centre Metropolitan District	wastewater revenue		1,205,873	2031
> Crowley, Town of	wastewater revenue		1,171,361	2031
> Eagle, Town of	wastewater revenue		774,479	2031
> Las Animas, City of	wastewater revenue		181,472	2032
> Mancos, Town of	wastewater revenue		32,171	2031
> Nederland, Town of	wastewater revenues and sales tax revenues		1,150,000	2032
> Redstone Water and Sanitation District	water and wastewater revenue and prop. tax		1,369,378	2032
> Silver Plume, Town of	wastewater revenue		74,451	2031
> Tabernash Meadows Water & Sanitation District	water and wastewater revenue		200,750	2031
2010 Direct Loans				
> Cheyenne Wells Sanitation District #1	wastewater revenue		150,169	2031
> Crested Butte, Town of	water and wastewater revenue		818,970	2030
> Lamar, City of	water and wastewater revenue		1,160,594	2031
> Larimer County Local Improvement District 2008-1 (Hidden View Estates)	special assessment		135,545	2030
> Upper Blue Sanitation District	wastewater revenue		1,067,516	2030

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December 31, 2020

Borrowers	*Security Pledge*	*Bond Principal Outstanding ($)*	*Loan Principal Outstanding ($)*	*Loan Term*
2009 Direct Loans				
> Boone, Town of	water and wastewater revenue		192,155	2040
> Crested Butte South Metro District	water and wastewater revenue		1,206,928	2030
> Erie, Town of	wastewater revenue		452,614	2030
> Evergreen Metropolitan District	wastewater revenue		844,306	2029
> Kit Carson, Town of	water and wastewater revenue		123,025	2030
> Mancos, Town of	wastewater revenue		450,000	2029
> Mountain View Water & Sanitation District	wastewater revenue		864,118	2040
> Pagosa Springs Area Water & Sanitation District	water and wastewater revenue		488,265	2030
> Seibert, Town of	wastewater revenue		71,250	2030
> Sugar City, Town of	wastewater revenue		20,371	2028
2008 Direct Loans				
> Larimer County Local Improvement District No. 2007-1 (Glacier View Estates)	special assessment		166,037	2028
> Las Animas, City of	wastewater revenue		150,800	2028
> Manzanola, Town of	wastewater revenue		40,800	2029
> Penrose Sanitation District	wastewater revenue		60,526	2029
2007 Direct Loans				
> Cortez Sanitation District	wastewater revenue		807,230	2027
> Elizabeth, Town of	water and wastewater revenue		454,561	2027
> Mead, Town of	wastewater revenue		1,622,173	2037
> Romeo, Town of	water and wastewater revenue		64,958	2028

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December 31, 2020

Borrowers	*Security Pledge*	*Bond Principal Outstanding ($)*	*Loan Principal Outstanding ($)*	*Loan Term*
2006 Direct Loans				
> Ault, Town of	wastewater revenue		433,825	2026
> Bennett, Town of	wastewater revenue		62,099	2026
> Boulder County	special assessment		507,826	2025
> Clifton Sanitation District 2	wastewater revenue		666,667	2027
> Haxtun, Town of	wastewater revenue		113,050	2027
> La Jara, Town of	water and wastewater revenue		225,000	2026
> Ordway, Town of	wastewater revenue		194,675	2027
> Ralston Valley Water & Sanitation District	general obligation		275,816	2026
> Springfield, Town of	wastewater revenue		173,550	2027
> Stratton, Town of	wastewater revenue		162,664	2027
> Sugar City, Town of	wastewater revenue		107,100	2027
2005 Direct Loans				
> Kremmling Sanitation District	wastewater revenue		302,374	2025
2002 Direct Loans				
> Julesburg, Town of	wastewater revenue		111,981	2022
TOTAL FOR WPCRF DIRECT LOANS			**110,827,452**	

DRINKING WATER REVOLVING FUND

DWRF LEVERAGED LOANS

SRF 2020 Series A				
> Mt. Crested Butte Water & Sanitation District	water and wastewater revenue	4,875,000	22,469,748	2040
Total		***4,875,000***	***22,469,748***	

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Information Regarding Outstanding Bonds, Loans and Direct Loans Under the Water Pollution Control and Drinking Water Revolving Fund Programs by Series

December 31, 2020

Borrowers	*Security Pledge*	*Bond Principal Outstanding ($)*	*Loan Principal Outstanding ($)*	*Loan Term*
SRF 2019 Series A				
> Wellington, Town of	water revenue	5,470,000	23,007,763	2039
Total		***5,470,000***	***23,007,763***	
2018 Series A				
> Eagle, Town of	water revenue	4,565,000	15,392,880	2040
Total		***4,565,000***	***15,392,880***	
2017 Series A				
> Breckenridge, Town of	water revenue	12,935,000	50,344,189	2039
Total		***12,935,000***	***50,344,189***	
2015 Series A				
> Denver Southeast Suburban Water and Sanitation District	water and wastewater revenue	2,680,000	11,129,617	2036
> Genesee Water and Sanitation District	general obligation	2,355,000	8,075,465	2036
> Roxborough Water and Sanitation District (Plum Valley Heights Subdistrict)	general obligation	975,000	4,056,129	2036
Total		***6,010,000***	***23,261,211***	
2014 Series A				
> Clifton Water District	water revenue	2,830,000	12,014,289	2035
> Left Hand Water District	water revenue	4,805,000	21,644,224	2034
> Paonia, Town of	water and wastewater revenue	560,000	2,205,438	2035
Total		***8,195,000***	***35,863,951***	
2012 Series A				
> Rifle, City of	water revenue	12,815,000	15,587,922	2034
Total		***12,815,000***	***15,587,922***	

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Borrowers	*Security Pledge*	*Bond Principal Outstanding ($)*	*Loan Principal Outstanding ($)*	*Loan Term*
2011 Series A				
> Sterling, City of	water revenue	15,830,000	18,232,971	2032
Total		***15,830,000***	***18,232,971***	
2008 Series B				
> Project 7 Water Authority	water revenue	1,570,000	5,386,553	2030
Total		***1,570,000***	***5,386,553***	
2008 Series A				
> Estes Park, Town of	water revenue	900,000	2,633,684	2028
> Pagosa Springs Area Water & Sanitation District	water and wastewater revenue	1,770,000	4,508,577	2028
Total		***2,670,000***	***7,142,261***	
2006 Series B				
> Alamosa, City of	sales tax revenue	2,175,000	4,688,658	2027
> Arapahoe County Water & Wastewater Public Improvement District	general obligation	1,305,000	2,648,384	2022
> Cottonwood Water & Sanitation District	general obligation	2,045,000	4,269,871	2027
> Palisade, Town of	water revenue	1,035,000	2,169,251	2028
Total		***6,560,000***	***13,776,164***	
2003 Series B				
> Florence, City of	water revenue	2,550,000	3,584,615	2025
Total		***2,550,000***	***3,584,615***	
2003 Series A				
> Fountain Valley Authority	water revenue	445,000	722,818	2024
> Longmont, City of	water revenue	2,680,000	3,648,621	2023
> Lyons, City of	water and wastewater revenue	695,000	1,112,860	2024
Total		***3,820,000***	***5,484,299***	

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Borrowers	*Security Pledge*	*Bond Principal Outstanding ($)*	*Loan Principal Outstanding ($)*	*Loan Term*
2002 Series A				
> Evergreen Metropolitan District	water revenue	185,000	263,434	2022
> Grand Junction, City of	water revenue	370,000	495,650	2022
> Idaho Springs, City of	water and wastewater revenue	210,000	297,292	2022
> La Junta, City of	water revenue	980,000	1,347,413	2022
Total		***1,745,000***	***2,403,789***	
2000 Series A				
> Pueblo Board of Water Works	water revenue	3,855,000	4,284,054	2022
Total		***3,855,000***	***4,284,054***	
TOTAL FOR DWRF LEVERAGED LOANS		**93,465,000**	**246,222,370**	
DWRF DIRECT LOANS		(No bonds issued for direct loans)		
2020 Direct Loans				
> Alameda Water & Sanitation District	water revenue		3,000,000	2051
> Arabian Acres Metropolitan District	water revenue		1,100,000	2050
> Bayfield, Town of	water revenue		3,000,000	2036
> Crested Butte, Town of	water and wastewater revenue		2,019,043	2040
> Deer Trail, Town of	water revenue		250,000	2051
> Forest Hills Metropolitan District	water and wastewater revenue		490,148	2040
> Glenview Owners' Association	all system revenue		550,000	2041
> Hot Sulphur Springs, Town of	water revenue		200,000	2050
> Manitou Springs, City of	water revenue		827,200	2040
> Orchard City, Town of	water revenue		1,800,000	2040

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Borrowers	*Security Pledge*	*Bond Principal Outstanding ($)*	*Loan Principal Outstanding ($)*	*Loan Term*
> Parkville Water District	water revenue		1,599,268	2040
> Penrose Water District	water revenue		239,800	2050
> South Fork, Town of	water revenue		2,600,000	2051
> Wray, City of	water revenue		3,000,000	2050
2019 Direct Loans				
> Buffalo Mountain Metropolitan District	water and wastewater revenue		2,938,633	2040
> Center, Town of	water revenue		1,139,741	2040
> Craig, City of	water revenue		3,187,306	2040
> Cucharas Sanitation & Water District	water and wastewater revenue		1,656,609	2039
> Deer Creek Water District	water revenue		2,466,663	2040
> Deer Trail, Town of	water revenue		1,221,200	2050
> Sheridan Lake Water Distict	water revenue		172,192	2049
> Stratmoor Hills Water Distict	water revenue		2,992,266	2050
> Willow Brook Metropolitan District	general obligation		1,709,355	2039
2018 Direct Loans				
> Brook Forest Water District	all available revenue		681,483	2038
> Buena Vista, Town of	water revenue		1,283,985	2038
> Cedaredge, Town of	water revenue		454,703	2038
> Central, City of	water revenue		475,869	2048
> Grand Lake, Town of	water revenue		1,393,791	2038
> Hotchkiss, Town of	water revenue		394,737	2038
> Ordway, Town of	water revenue		135,007	2048
> Palmer Lake, Town of	water revenue		1,026,189	2038
> Silverton, Town of	water revenue		237,653	2048
> St. Charles Mesa Water District	water revenue		176,010	2027
> St. Mary's Glacier Water & Sanitation District	water and wastewater revenue		1,734,153	2049
> Sundance Hills/Farraday (Subdistrict #1 of La Plata Archuleta Water District)	general obligation		585,461	2039

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December 31, 2020

Borrowers	*Security Pledge*	*Bond Principal Outstanding ($)*	*Loan Principal Outstanding ($)*	*Loan Term*
2017 Direct Loans				
> Burlington, City of	water and wastewater revenue		227,259	2047
> Merino, Town of	water revenue		177,165	2047
> Salida, City of	water and wastewater revenue		382,239	2037
> Spring Canyon Water & Sanitation District	water and wastewater revenue		253,995	2036
2016 Direct Loans				
> Bennett, Town of	water revenue		2,112,411	2036
> Burlington, City of	water and wastewater revenue		957,397	2047
> Forest View Acres Water District	water revenue		411,214	2036
> Grand Junction, City of	water revenue		1,245,062	2036
> La Plata Archuleta Water District	general obligation		2,056,071	2036
> Lamar, City of	water revenue		172,692	2047
> Spring Canyon Water & Sanitation District	water and wastewater revenue		246,729	2036
2015 Direct Loans				
> Antonito, Town of	water and wastewater revenue		670,414	2045
> Center, Town of	water revenue		900,783	2045
> Columbine Lake Water District	water revenue		535,908	2035
> Dillon, Town of	water revenue		1,398,021	2035
> Edgewater, City of	water revenue		740,568	2035
> Flagler, Town of	water revenue		70,550	2046
> Genesee Water & Sanitation District	water and wastewater revenue		1,875,000	2035
> Highland Lakes Water District	water revenue		1,190,927	2035
> Lake City, Town of	water and wastewater revenue		408,333	2045
> Spring Canyon Water & Sanitation District	water and wastewater revenue		1,745,322	2035
> Yampa Valley Housing Authority (Fish Creek)	lot rent revenue		162,913	2045

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Borrowers	*Security Pledge*	*Bond Principal Outstanding ($)*	*Loan Principal Outstanding ($)*	*Loan Term*
2014 Direct Loans				
> Castle Pines Metropolitan District	water and wastewater revenue		1,144,148	2035
> Hayden, Town of	water and wastewater revenue		537,348	2035
> La Plata County Palo Verde Public Improvement District	water revenue		205,318	2034
> Larimer County Local Improvement District 2013-3 (Fish Creek)	special assesment		208,236	2034
> Larkspur, Town of	water, wastewater, property revenue		1,633,333	2044
> Williamsburg, Town of	water revenue		679,961	2044
> Yampa, Town of	water and wastewater revenue		443,188	2045
2013 Direct Loans				
> Coal Creek, Town of	water revenue		183,548	2033
> Evans, City of	water revenue		467,973	2023
> Rangely, Town of	water revenue		1,059,485	2033
> South Sheridan Water, Sanitary Sewer & Storm Drainage District	wastewater revenue		1,623,476	2044
> Stratton, Town of	water revenue		719,883	2044
> Timbers Water & Sanitation District	general obligation		218,750	2033
2012 Direct Loans				
> Crested Butte, Town of	water and wastewater revenue		253,534	2032
> Crowley, Town of	water revenue		76,667	2043
> Cucharas Sanitation & Water District	water and wastewater revenue		58,353	2033
> Forest View Acres Water District	water revenue		1,250,000	2033
> Louviers Water & Sanitation District	water revenue		85,370	2043
> Merino, Town of	water revenue		86,541	2043
> Navajo Western Water District	water revenue		718,703	2042
> Rifle, City of	water revenue		1,270,052	2032

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December 31, 2020

Borrowers	*Security Pledge*	*Bond Principal Outstanding ($)*	*Loan Principal Outstanding ($)*	*Loan Term*
2011 Direct Loans				
> Alma, Town of	water revenue		238,656	2031
> Blanca, Town of	water and wastewater revenue		223,687	2041
> El Rancho Florida Metropolitan District	general obligation		887,370	2032
> Georgetown, Town of	water revenue		436,344	2031
> Manassa, Town of	water revenue		336,815	2041
> Mesa Water & Sanitation District	water and wastewater revenue		72,404	2041
> Monte Vista, Town of	water revenue		248,919	2042
> Mountain Water and Sanitation District	general obligation		525,000	2031
> Nunn, Town of	water revenue		320,286	2042
> Salida, City of	water and wastewater revenue		313,375	2032
2010 Direct Loans				
> BMR Metropolitan District	water revenue		619,630	2031
> Colorado Springs, City of	enterprise revenues		4,831,438	2030
> Cortez, City of	water revenue		245,842	2030
> Crested Butte South Metropolitan District	water and wastewater revenue		586,686	2031
> Divide MPC Metropolitan District 1	water revenue		77,246	2030
> Grand Junction, City of	water revenue		2,058,162	2030
> Pine Drive Water District	water revenue		135,794	2030
> Swink, Town of	water revenue		183,983	2041
> Teller County Water & Sanitation District 1	water and wastewater revenue		1,028,684	2031
> Tree Haus Metropolitan District	general obligation		531,584	2031
2009 Direct Loans				
> Arriba, Town of	water revenue		319,833	2039
> Baca Grande Water & Sanitation District	general obligation		741,546	2029
> Creede, City of	water revenue		836,225	2039
> Lake Durango Water Authority	water revenue		964,411	2029
> Lamar, City of	water and wastewater revenue		579,130	2030

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December 31, 2020

Borrowers	*Security Pledge*	*Bond Principal Outstanding ($)*	*Loan Principal Outstanding ($)*	*Loan Term*
> Nederland, Town of	water revenue and sales tax		1,292,584	2030
> Palmer Lake, Town of	water revenue		904,116	2030
> Rockvale, Town of	water revenue		199,316	2039
> Rye, Town of	water revenue		371,010	2039
2008 Direct Loans				
> Del Norte, Town of	water revenue		308,003	2029
> East Alamosa Water & Sanitation District	water and wastewater revenue		1,166,667	2038
> Eckley, Town of	water revenue		37,500	2028
> Hotchkiss, Town of	water revenue		273,802	2028
> Kim, Town of	water revenue		70,800	2038
> La Veta, Town of	water revenue		780,404	2039
> Las Animas, City of	water revenue		487,200	2038
> Olde Stage Water District	water revenue		74,674	2029
> Paonia, Town of	water and wastewater revenue		183,623	2029
> Platte Canyon Water & Sanitation District, Subdistrict #2	general obligation		201,422	2028
2007 Direct Loans				
> Hillrose, Town of	water revenue		430,091	2037
> Ordway, Town of	water revenue		64,770	2037
> Stratton, Town of	water revenue		317,209	2038
2006 Direct Loans				
> Bethune, Town of	water revenue		222,933	2036
> Boone, Town of	water and wastewater revenue		285,721	2036
> Bristol Water and Sanitation District	water revenue		100,000	2035
> Castle Pines Metropolitan District	water and wastewater revenue		773,159	2026
> Castle Pines Metropolitan District	water and wastewater revenue		102,883	2027
> Genoa, Town of	water revenue		96,250	2037
> Ordway, Town of	water revenue		110,000	2037
> Palisade, Town of	water revenue		1,066,667	2036
> Pinewood Springs Water District #2	water revenue		261,231	2026

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Borrowers	*Security Pledge*	*Bond Principal Outstanding ($)*	*Loan Principal Outstanding ($)*	*Loan Term*
> Platte Canyon Water and Sanitation Subdistrict #1	water revenue		151,994	2026
> Pritchett, Town of	water revenue		103,333	2036
> Ralston Valley Water and Sanitation District	general obligation		340,870	2027
> Sedgwick, Town of	water and wastewater revenue		216,483	2036
> Walden, Town of	water and wastewater revenue		443,822	2031
2005 Direct Loans				
> Florence, Town of	water revenue		245,455	2025
> La Jara, Town of	water and wastewater revenue		50,000	2025
> Olde Stage Water District	water revenue		30,395	2025
2004 Direct Loans				
> Pinewood Springs Water District	general obligation		31,905	2024
> Swink, Town of	water revenue		154,245	2024
2003 Direct Loans				
> Mustang Water Authority	water revenue		165,612	2024
> Oak Creek, Town of	water revenue		183,222	2023
> Westwood Lakes Water District	general obligation		86,152	2023
2002 Direct Loans				
> Basalt, Town of	water revenue		133,842	2022
> Thunderbird Water and Sanitation District	water revenue		47,256	2022
2001 Direct Loans				
> Wellington, Town of	water revenue		105,975	2022
TOTAL FOR DWRF DIRECT LOANS			**107,618,951**	
TOTAL FOR PROGRAMS		**314,065,000**	**944,418,910**	

Note: Series Total Loan(s) Outstanding column includes principal (used for payment of principal on bonds), principal 2 (state match, deallocated), and may include equity principal (federal/reloan, deallocated).

Note: For the purposes of this financial report, this note is to reconcile the difference between the total loans recievable on this schedule to the loan receivables balance on the financials statements for the WPCRF and DWRF funds. The difference of the amounts included in the financials and the WPCRF and DWRF Direct Loans by Aggregate are amounts due from loans funded under the American Reinvestment & Recovery Act of 2009 (ARRA). Payments from ARRA loans are not included as security for the bonds.

* Loan principal was paid in full by borrower; funds held by Trustee for payment of bond principal and interest due.

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Borrowers	*Bond Issue / Direct Loan*	*Program*	*Security Pledge*	*Combined (by borrower) Total: Bond Principal Outstanding ($)*	*Combined (by borrower) Total: Loan Principal Outstanding ($)*	*Loan Term*
Durango, City of	2016 Series B	WPCRF	wastewater revenues			2038
	2016 Direct	WPCRF	wastewater revenues	$ 10,670,000	$ 51,330,337	2037
Breckenridge, Town of	2017 Series A	DWRF	water revenues	12,935,000	50,344,189	2039
Evans, City of	2016 Series A	WPCRF	wastewater revenues	8,595,000	36,398,859	2038
Boxelder Sanitation District	2010 Series B	WPCRF	wastewater revenues			2032
	2019 Series A SRF	WPCRF		14,890,000	34,044,145	2048
Sterling, City of	2020 Series B SRF	WPCRF	wastewater revenues	8,900,000	33,466,640	2050
Security Sanitation District	2018 Series A	WPCRF	wastewater revenues			2040
	2020 Series A SRF	WPCRF	wastewater revenues	8,950,000	28,045,765	2049
Westminster, City of	2005 Series A	WPCRF	water and wastewater revenues			2025
	2020 Series A SRF	WPCRF	water and wastewater revenues	7,300,000	27,159,166	2040
Louisville, City of	2015 Series A	WPCRF	water, stormwater and wastewater revenues	8,835,000	26,971,977	2035
Wellington, Town of	2016 Direct	DWRF	water revenues			2022
	2019 Series A SRF	DWRF	water revenues	5,470,000	23,113,738	2039
Mt. Crested Butte Water and Sanitation District	2020 Series A SRF	DWRF	water and wastewater revenues	4,875,000	22,469,748	2040
Left Hand Water District	2014 Series A	DWRF	water revenues	4,805,000	21,644,224	2034
Glenwood Springs, City of	2010 Series A	WPCRF	water and wastewater revenues	18,690,000	19,717,950	2032
South Adams County Water and Sanitation District	2002 Series A	WPCRF	water and wastewater revenues			2022
	2014 Series A	WPCRF	water and wastewater revenues	7,040,000	19,060,017	2036
Englewood, City of	2004 Series A	WPCRF	wastewater revenues	13,960,000	18,535,864	2025
Sterling, City of	2011 Series A	DWRF	water revenues	15,830,000	18,232,971	2032
Pueblo, City of	2003 Series A	WPCRF	wastewater revenues			2024
	2010 Series A	WPCRF	wastewater revenues			2030
	2014 Series A	WPCRF	wastewater revenues	14,545,000	18,211,857	2035
Rifle, City of	2012 Series A	DWRF	water revenues			2034
	2012 Direct	DWRF	water revenues	12,815,000	16,857,974	2032
La Junta, City of	2015 Series A	WPCRF	wastewater revenues			2037
	2018 Direct	WPCRF	wastewater revenues			2048
	2019 Direct	WPCRF	wastewater revenues	3,180,000	15,755,434	2049
Fruita, City of	2010 Series A	WPCRF	wastewater revenues	15,615,000	15,615,000	2032
Littleton, City of	2004 Series A	WPCRF	wastewater revenues	12,160,000	15,406,732	2025
Eagle, City of	2018 Series A	DWRF	water revenues	4,565,000	15,392,880	2040

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Borrowers	*Bond Issue / Direct Loan*	*Program*	*Security Pledge*	*Combined (by borrower) Total: Bond Principal Outstanding ($)*	*Combined (by borrower) Total: Loan Principal Outstanding ($)*	*Loan Term*
Denver Southeast Suburban Water and Sanitation District	2002 Series B	WPCRF	water and wastewater revenues			2023
	2005 Series A	WPCRF	water and wastewater revenues			2026
	2015 Series A	DWRF	water and wastewater revenues	4,350,000	14,064,617	2036
Clifton Water District	2014 Series A	DWRF	water revenues	2,830,000	12,014,289	2035
Gunnison, City of	2019 Series A SRF	WPCRF	wastewater revenues			2039
	2019 Direct	WPCRF	wastewater revenues	2,120,000	11,978,105	2039
Pueblo West Metropolitan District	2011 Series A	WPCRF	water and wastewater revenues			2032
	2018 Series A	WPCRF	water and wastewater revenues	5,515,000	10,035,174	2048
Parker Water and Sanitation District	2001 Series A	WPCRF	water and wastewater revenues			2021
	2002 Series B	WPCRF	water and wastewater revenues	6,090,000	9,766,240	2025
Rifle, City of	2007 Series A	WPCRF	wastewater revenues	4,350,000	8,542,544	2028
Evans, City of	2020 Series B SRF	WPCRF	stormwater revenues	2,065,000	8,392,372	2041
Genesee Water & Sanitation District	2015 Series A	DWRF	general obligation	2,355,000	8,075,465	2036
Cherokee Metropolitan District	2006 Series B	WPCRF	water and wastewater revenues			2027
	2012 Direct	WPCRF	water and wastewater revenues	3,090,000	7,755,169	2033
Eagle, Town of	2007 Series A	WPCRF	wastewater revenues			2028
	2011 Direct	WPCRF	wastewater revenues	3,070,000	6,911,687	2031
Superior Metropolitan District No. 1	2020 Series A SRF	WPCRF	water, stormwater and wastewater revenues	2,040,000	6,773,215	2049
Woodland Park, City of	2015 Direct	WPCRF	wastewater revenues			2036
	2016 Series A	WPCRF	wastewater revenues	1,075,000	6,707,579	2038
Pueblo, City of	2018 Series A	WPCRF	stormwater revenues	2,195,000	6,286,713	2038
Idaho Springs, City of	2002 Series A	DWRF	water and wastewater revenues			2022
	2019 Direct	WPCRF	water and wastewater revenues			2049
	2020 Direct	WPCRF	water and wastewater revenues	210,000	6,242,426	2051
Bennett, Town of	2006 Direct	WPCRF	wastewater revenues			2026
	2017 Direct	WPCRF	wastewater revenues			2048
	2018 Direct	WPCRF	wastewater revenues		5,657,356	2048
Brush!, City of	2010 Series B	WPCRF	wastewater revenues	5,650,000	5,650,000	2031
Project 7 Water Authority	2008 Series B	DWRF	water revenues	1,570,000	5,386,553	2030
Crested Butte, Town of	2010 Direct	WPCRF	water and wastewater revenues			2030
	2012 Direct	DWRF	water and wastewater revenues			2032
	2017 Direct	WPCRF	water and wastewater revenues			2037
	2020 Direct	DWRF	water and wastewater revenues		5,259,740	2040

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Borrowers	*Bond Issue / Direct Loan*	*Program*	*Security Pledge*	*Combined (by borrower) Total: Bond Principal Outstanding ($)*	*Combined (by borrower) Total: Loan Principal Outstanding ($)*	*Loan Term*
Pagosa Springs Area Water & Sanitation District	2008 Series A	DWRF	water and wastewater revenues			2028
	2009 Direct	WPCRF	water and wastewater revenues	1,770,000	4,996,842	2030
Lyons, Town of	2003 Series A	DWRF	water and wastewater revenues			2024
	2014 Direct	WPCRF	water and wastewater revenues	695,000	4,953,845	2034
Colorado Springs Utilities, City of	2010 Direct	DWRF	enterprise revenues		4,831,438	2030
Alamosa, City of	2006 Series B	DWRF	sales tax revenues	2,175,000	4,688,658	2027
Clifton Sanitation District No. 2	2006 Series A	WPCRF	wastewater revenues			2027
	2006 Direct	WPCRF	wastewater revenues	1,895,000	4,631,667	2027
Three Lakes Water & Sanitation District	2014 Direct	WPCRF	wastewater revenues			2035
	2019 Direct	WPCRF	wastewater revenues		4,513,093	2049
Pueblo, Board of Water Works of	2000 Series A	DWRF	water revenues	3,855,000	4,284,054	2022
Cottonwood Water & Sanitation District	2006 Series B	DWRF	general obligation	2,045,000	4,269,871	2027
New Castle, Town of	2008 Series A	WPCRF	water and wastewater revenues	3,875,000	4,213,288	2030
Fountain Sanitation District	2011 Series A	WPCRF	wastewater revenues	3,535,000	4,138,425	2032
Roxborough Water and Sanitation District (Plum Valley Heights Subdistrict)	2015 Series A	DWRF	general obligation	975,000	4,056,129	2036
Florence, City of	2003 Series B	DWRF	water revenues			2025
	2005 Direct	DWRF	water revenues	2,550,000	3,830,070	2025
Grand Junction, City of	2002 Series A	DWRF	water revenues			2022
	2010 Direct	DWRF	water revenues			2030
	2016 Direct	DWRF	water revenues	370,000	3,798,874	2036
Nederland, Town of	2011 Series A	WPCRF	wastewater and sales tax revenues			2032
	2011 Direct	WPCRF	wastewater and sales tax revenues			2032
	2018 Direct	WPCRF	wastewater and sales tax revenues	1,010,000	3,741,011	2039
Glendale, City of	2005 Series B	WPCRF	wastewater revenues	1,575,000	3,712,460	2027
La Veta, Town of	2014 Direct	WPCRF	wastewater revenues			2034
	2015 Direct	WPCRF	wastewater revenues			2035
	2018 Direct	WPCRF	wastewater revenues			2049
	2020 Direct	WPCRF	wastewater revenues		3,676,000	2051

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Longmont, Town of	2003 Series A	DWRF	water revenues	2,680,000	3,648,621	2023
Estes Park Sanitation District	2014 Direct	WPCRF	wastewater revenues			2035
	2015 Direct	WPCRF	wastewater revenues		3,411,744	2035
Roxborough Park Metropolitan District	2005 Series A	WPCRF	general obligation	1,575,000	3,395,000	2026
Palisade, Town of	2006 Series B	DWRF	water revenues			2028
	2006 Direct	DWRF	water revenues	1,035,000	3,235,918	2036
Craig, City of	2019 Direct	DWRF	water revenues		3,187,306	2040
Alameda Water & Sanitation District	2020 Direct	DWRF	water revenues		3,000,000	2051
Bayfield, Town of	2020 Direct	DWRF	water revenues		3,000,000	2036
Wray, City of	2020 Direct	DWRF	water revenues		3,000,000	2050
Plum Creek Wastewater Authority	2001 Series A	WPCRF	wastewater revenues			2021
	2002 Series B	WPCRF	wastewater revenues			2023
	2005 Series A	WPCRF	wastewater revenues	2,460,000	2,995,000	2026
Stratmoor Hills Water District	2019 Direct	DWRF	water revenues		2,992,266	2050
South Sheridan Water, Sanitation, Sewer & Storm Drainage District	2013 Direct	WPCRF	wastewater revenues			2034
	2013 Direct	DWRF	wastewater revenues		2,984,010	2044
Buffalo Mountain Metropolitan District	2019 Direct	DWRF	water and wastewater revenues		2,938,633	2040
Academy Water & Sanitation District	2018 Direct	WPCRF	wastewater revenues		2,880,298	2048
Bayfield, Town of	2007 Series A	WPCRF	wastewater revenues			2028
	2013 Direct	WPCRF	wastewater revenues	1,130,000	2,769,398	2033
Valley Sanitation District	2019 Direct	WPCRF	general obligation		2,660,754	2049
Arapahoe County Water & Wastewater Public Improvement District	2006 Series B	DWRF	general obligation	1,305,000	2,648,384	2022
Estes Park, Town of	2008 Series A	DWRF	water revenues	900,000	2,633,684	2028
South Fork, Town of	2020 Direct	DWRF	water revenues		2,600,000	2051
Elizabeth, Town of	2008 Series A	WPCRF	sales & use taxes	2,300,000	2,507,230	2029
Colorado Centre Metropolitan District	2011 Direct	WPCRF	wastewater revenues			2031
	2018 Direct	WPCRF	wastewater revenues		2,491,339	2038

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Deer Creek Water District	2019 Direct	DWRF	water revenue		2,466,663	2040
Paonia, Town of	2008 Direct	DWRF	water and wastewater revenues			2029
	2014 Series A	DWRF	water and wastewater revenues	560,000	2,389,061	2035
Spring Canyon Water & Sanitation District	2015 Direct	DWRF	water and wastewater revenues			2035
	2016 Direct	DWRF	water and wastewater revenues			2036
	2017 Direct	DWRF	water and wastewater revenues		2,246,046	2036
Central Clear Creek Sanitation District	2016 Direct	WPCRF	general obligation			2047
	2017 Direct	WPCRF	general obligation		2,240,663	2048
Mesa County, Colorado	2002 Series A	WPCRF	wastewater revenues	1,570,000	2,170,000	2024
Bennett, Town of	2016 Direct	DWRF	water revenues		2,112,411	2036
La Plata Archuleta Water District	2016 Direct	DWRF	general obligation		2,056,071	2036
Center, Town of	2015 Direct	DWRF	water revenues			2045
	2019 Direct	DWRF	water revenues		2,040,524	2040
Castle Pines Metropolitan District	2006 Direct	DWRF	water and wastewater revenues			2026
	2006 Direct	DWRF	water and wastewater revenues			2027
	2014 Direct	DWRF	water and wastewater revenues		2,020,190	2035
Timbers Water & Sanitation District	2019 Direct	WPCRF	general obligations		2,003,596	2050
Eaton, Town of	2005 Series A	WPCRF	wastewater revenues	830,000	1,981,073	2027
Donala Water and Sanitation District	2006 Series A	WPCRF	water and wastewater revenues	905,000	1,968,186	2027
Palmer Lake, Town of	2009 Direct	DWRF	water revenues			2030
	2018 Direct	DWRF	water revenues		1,930,305	2038
Granby Sanitation District	2006 Series A	WPCRF	wastewater revenues	850,000	1,921,026	2027
Ault, Town of	2006 Direct	WPCRF	wastewater revenues			2026
	2015 Direct	WPCRF	wastewater revenues		1,914,808	2035
Lamar, City of	2009 Direct	DWRF	water and wastewater revenues			2030
	2010 Direct	WPCRF	water and wastewater revenues			2031
	2016 Direct	DWRF	water and wastewater revenues		1,912,416	2047
Genesee Water & Sanitation District	2015 Direct	DWRF	water and wastewater revenues		1,875,000	2035
Orchard City, Town of	2020 Direct	DWRF	water revenue		1,800,000	2040
Crested Butte South Metropolitan District	2009 Direct	WPCRF	water and wastewater revenues			2030
	2010 Direct	DWRF	water and wastewater revenues		1,793,614	2031

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Saguache, Town of	2018 Direct	WPCRF	water and wastewater revenues		1,787,716	2048
Granby, Town of	2015 Direct	WPCRF	wastewater revenues		1,785,099	2035
Mountain Water & Sanitation District	2011 Direct	DWRF	general obligation			2031
	2012 Direct	WPCRF	general obligation		1,775,000	2033
St. Mary's Glacier Water & Sanitation District	2018 Direct	DWRF	water and wastewater revenues		1,734,153	2049
Cucharas Sanitation & Water District	2012 Direct	DWRF	water and wastewater revenues			2033
	2019 Direct	DWRF	water and wastewater revenues		1,714,962	2039
Willow Brook Metropolitan District	2019 Direct	DWRF	general obligations		1,709,355	2039
Forest View Acres Water District	2012 Direct	DWRF	water revenues			2033
	2016 Direct	DWRF	water revenues		1,661,214	2036
Larkspur, Town of	2014 Direct	DWRF	water, wastewater, property revenues		1,633,333	2044
Mead, Town of	2007/2016 Direct	WPCRF	wastewater revenues		1,622,173	2037
Parkville Water District	2020 Direct	DWRF	water revenues		1,599,268	2040
Larimer County Local Improvement District 2013-1 (Berthoud Estates)	2014 Direct	WPCRF	Special assessment			2034
	2016 Direct	WPCRF	Special assessment		1,563,139	2036
Pagosa Springs General Improvement District, Town of	2014 Direct	WPCRF	wastewater revenues		1,517,908	2035
Hugo, Town of	2020 Direct	WPCRF	wastewater revenues		1,500,000	2051
Rocky Ford, City of	2014 Direct	WPCRF	wastewater revenues			2033
	2012 Direct	WPCRF	wastewater revenues		1,479,361	2035
Deer Trail, Town of	2019 Direct	DWRF	water revenues			2050
	2020 Direct	DWRF	water revenues		1,471,200	2051
Milliken, Town of	2003 Series A	WPCRF	wastewater revenues	975,000	1,453,823	2024
Fairways Metropolitan District	2013 Direct	WPCRF	wastewater revenues			2033
	2016 Direct	WPCRF	wastewater revenues			2037
	2018 Direct	WPCRF	wastewater revenues		1,452,176	2038
Windsor, Town of	2011 Series A	WPCRF	wastewater revenues	1,200,000	1,427,400	2027
Dillon, Town of	2015 Direct	DWRF	water revenues		1,398,021	2035
Wray, City of	2016 Direct	WPCRF	wastewater revenues		1,397,707	2037
Grand Lake, Town of	2018 Direct	DWRF	water revenues		1,393,791	2038
Cortez Sanitation District	2019 Direct	WPCRF	general obligation		1,374,396	2049
Redstone Water & Sanitation District	2011 Direct	WPCRF	water and wastewater revenues and property tax		1,369,378	2032
La Junta, City of	2002 Series A	DWRF	water revenues	980,000	1,347,413	2022
Lake City, Town of	2015 Direct	DWRF	water and wastewater revenues			2045
	2019 Direct	WPCRF	water and wastewater revenues		1,293,062	2049

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Nederland, Town of	2009 Direct	DWRF	water revenues and sales tax		1,292,584	2030
Buena Vista, Town of	2018 Direct	DWRF	water revenues		1,283,985	2038
Highland Lakes Water District	2015 Direct	DWRF	water revenues		1,190,927	2035
Burlington, City of	2016 Direct	DWRF	water and wastewater revenues			2047
	2017 Direct	DWRF	water and wastewater revenues		1,184,656	2047
Crowley, Town of	2011 Direct	WPCRF	wastewater revenues		1,171,361	2031
East Alamosa Water & Sanitation District	2008 Direct	DWRF	water and wastewater revenues		1,166,667	2038
Loma Linda Sanitation District	2014 Direct	WPCRF	wastewater revenues			2035
	2016 Direct	WPCRF	wastewater revenues		1,105,021	2036
Arabian Acres Metropolitan District	2020 Direct	DWRF	water revenues		1,100,000	2050
Upper Blue Sanitation District	2010 Direct	WPCRF	wastewater revenues		1,067,516	2030
Rangely, Town of	2013 Direct	DWRF	water revenues		1,059,485	2033
Larimer County Local Improvement District 2014-1 (Western Mini Ranches)	2016 Direct	WPCRF	special assessments		1,042,700	2036
Stratton, Town of	2007 Direct	DWRF	water revenues			2038
	2013 Direct	DWRF	water revenues		1,037,092	2044
Teller County Water & Sanitation District 1	2010 Direct	DWRF	water and wastewater revenues		1,028,684	2031
Monte Vista, City of	2015 Direct	WPCRF	wastewater revenues		1,012,544	2035
Fowler, Town of	2014 Direct	WPCRF	wastewater revenues		980,000	2034
Lake Durango Water Authority	2009 Direct	DWRF	water revenues		964,411	2029
Louviers Water & Sanitation District	2019 Direct	WPCRF	wastewater revenues		954,725	2049
El Rancho Florida Metropolitan District	2011 Direct	DWRF	general obligation		887,370	2032
Mountain View Water & Sanitation District	2009 Direct	WPCRF	wastewater revenues		864,118	2040
Evergreen Metropolitan District	2009 Direct	WPCRF	wastewater revenues		844,306	2029
Larimer County Local Improvement District 2012-1 (River Glen Estates)	2013 Direct	WPCRF	Special Assessments		841,974	2033
Hayden, Town of	2012 Direct	WPCRF	water and wastewater revenues			2033
	2014 Direct	DWRF	water and wastewater revenues		837,461	2035
Creede, City of	2009 Direct	DWRF	water revenues		836,225	2039
Manitou Springs, City of	2020 Direct	DWRF	water revenues		827,200	2040

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Cortez Sanitation District	2007 Direct	WPCRF	wastewater revenues		807,230	2027
La Veta, Town of	2008 Direct	DWRF	water revenues		780,404	2039
Mountain View, Town of	2019 Direct	WPCRF	stormwater and wastewater revenues		780,093	2050
Baca Grande Water & Sanitation District	2009 Direct	DWRF	general obligation		741,546	2029
Edgewater, City of	2015 Direct	DWRF	water revenues		740,568	2035
Cedaredge, Town of	2015 Direct	WPCRF	wastewater revenues		725,000	2036
Fountain Valley Authority	2003 Series A	DWRF	water revenues	445,000	722,818	2024
Navajo Western Water District	2012 Direct	DWRF	water revenues		718,703	2042
Fleming, Town of	2019 Direct	WPCRF	wastewater revenues		708,355	2049
Salida, City of	2011 Direct	DWRF	water and wastewater revenues			2032
	2017 Direct	DWRF	water and wastewater revenues		695,614	2037
Brook Forest Water District	2018 Direct	DWRF	All Available revenues		681,483	2038
Williamsburg, Town of	2014 Direct	DWRF	water revenues		679,961	2044
Antonito, Town of	2015 Direct	DWRF	water and wastewater revenues		670,414	2045
Hotchkiss, Town of	2008 Direct	DWRF	water revenues			2028
	2018 Direct	DWRF	water revenues		668,539	2038
Wellington, Town of	2002 Series A	WPCRF	wastewater revenues	465,000	650,004	2022
Lafayette, City of	2001 Series A	WPCRF	water and wastewater revenues	560,000	623,303	2021
BMR Metropolitan District	2010 Direct	DWRF	water revenues		619,630	2031
Ordway, Town of	2006 Direct	WPCRF	wastewater revenues			2027
	2018 Direct	WPCRF	wastewater revenues		617,200	2048
Ralston Valley Water & Sanitation District	2006 Direct	WPCRF	general obligation			2026
	2006 Direct	DWRF	general obligation		616,686	2027
Yampa Valley Housing Authority	2015 Direct	WPCRF	lot rent revenues			2035
	2015 Direct	DWRF	lot rent revenues		594,557	2045
Gilcrest, Town of	2015 Direct	WPCRF	wastewater revenues		592,897	2035

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Sundance Hills/Farraday (Subdistrict #1 of La Plata Archuleta Water District)	2018 Direct	DWRF	general obligation		585,461	2039
Manitou Springs, City of	2020 Direct	WPCRF	wastewater revenues		554,400	2040
Olney Springs, Town of	2013 Direct	WPCRF	wastewater revenues			2033
	2020 Direct	WPCRF	wastewater revenues		551,184	2050
Glenview Owners' Association	2020 Direct	DWRF	all system revenues		550,000	2041
Columbine Lake Water District	2015 Direct	DWRF	water revenues		535,908	2035
Tree Haus Metropolitan District	2010 Direct	DWRF	general obligation		531,584	2031
Timbers Water & Sanitation District	2018 Direct	WPCRF	general obligation		531,208	2048
South Durango Sanitation District	2012 Direct	WPCRF	wastewater revenues		521,187	2032
La Jara, Town of	2005 Direct	DWRF	water and wastewater revenues			2025
	2006 Direct	WPCRF	water and wastewater revenues			2026
	2015 Direct	WPCRF	water and wastewater revenues		518,584	2035
Boulder County	2006 Direct	WPCRF	special assessment		507,826	2025
Forest Hills Metropolitan District	2020 Direct	DWRF	water and wastewater revenues		490,148	2040
Las Animas, City of	2008 Direct	DWRF	water revenues		487,200	2038
Hi-Land Acres Water & Sanitation District	2017 Direct	WPCRF	water and wastewater revenues		486,952	2047
Mancos, Town of	2009 Direct	WPCRF	wastewater revenues			2029
	2011 Direct	WPCRF	wastewater revenues		482,171	2031
Boone, Town of	2006 Direct	DWRF	water and wastewater revenues			2036
	2009 Direct	WPCRF	water and wastewater revenues		477,876	2040
Central, City of	2018 Direct	DWRF	water revenues		475,869	2048
Evans, City of	2013 Direct	DWRF	water revenues		467,973	2023
Hot Sulpher Springs, Town of	2012 Direct	WPCRF	wastewater revenues		456,768	2032
Cedaredge, Town of	2018 Direct	DWRF	water revenues		454,703	2038
Elizabeth, Town of	2007 Direct	WPCRF	water and wastewater revenues		454,561	2027
Erie, Town of	2009 Direct	WPCRF	wastewater revenues		452,614	2030
Walden, Town of	2006 Direct	DWRF	water and wastewater revenues		443,822	2031
Yampa, Town of	2014 Direct	DWRF	water and wastewater revenues		443,188	2045
Georgetown, Town of	2011 Direct	DWRF	water revenues		436,344	2031
Hillrose, Town of	2007 Direct	DWRF	water revenues		430,091	2037
Colorado City Metropolitan District	2003 Series A	WPCRF	wastewater revenues	270,000	422,946	2024
Las Animas, City of	2008 Direct	WPCRF	wastewater revenues			2028
	2011 Direct	WPCRF	wastewater revenues			2032
	2013 Direct	WPCRF	wastewater revenues		418,490	2034
Steamboat Springs, City of	2001 Series A	WPCRF	water and wastewater revenues	365,000	411,829	2021
Grand Mesa Metropolitan District #2	2017 Direct	WPCRF	all system revenues		371,846	2048
Hillcrest Water & Sanitation District	2013 Direct	WPCRF	wastewater revenues		371,384	2033
Rye, Town of	2009 Direct	DWRF	water revenues		371,010	2039

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Mansfield Heights Water & Sanitation District	2013 Direct	WPCRF	wastewater revenues		362,153	2033
Mt. Crested Butte Water and Sanitation District	2001 Series A	WPCRF	general obligation	325,000	361,365	2021
Fort Collins, City of	2001 Series A	WPCRF	stormwater revenues	670,000	347,500	2021
Swink, Town of	2004 Direct	DWRF	water revenues			2024
	2010 Direct	DWRF	water revenues		338,228	2041
Manassa, Town of	2011 Direct	DWRF	water revenues		336,815	2041
Nunn, Town of	2011 Direct	DWRF	water revenues		320,286	2042
Arriba, Town of	2009 Direct	DWRF	water revenues		319,833	2039
Ordway, Town of	2006 Direct	DWRF	water revenues			2037
	2007 Direct	DWRF	water revenues			2037
	2018 Direct	DWRF	water revenues		309,777	2048
Del Norte, Town of	2008 Direct	DWRF	water revenues		308,003	2029
Kremmling Sanitation District	2005 Direct	WPCRF	wastewater revenues		302,374	2025
Merino, Town of	2012 Direct	DWRF	water revenues			2043
	2017 Direct	DWRF	water revenues		263,706	2047
Evergreen Metropolitan District	2002 Series A	DWRF	water revenues	185,000	263,434	2022
Pinewood Springs Water District #2	2006 Direct	DWRF	water revenues		261,231	2026
Shadow Mountain Village Local Improvement District	2015 Direct	WPCRF	special assessment		250,463	2035
Nucla, Town of	2018 Direct	WPCRF	wastewater revenues		250,000	2041
Monte Vista, Town of	2011 Direct	DWRF	water revenues		248,919	2042
Cortez, City of	2010 Direct	DWRF	water revenues		245,842	2030
Penrose Water District	2020 Direct	DWRF	water revenues		239,800	2050
Alma, Town of	2011 Direct	DWRF	water revenues		238,656	2031
Silverton, Town of	2018 Direct	DWRF	water revenues		237,653	2048
Blanca, Town of (DL#2)	2011 Direct	DWRF	water and wastewater revenues		223,687	2041
Bethune, Town of	2006 Direct	DWRF	water revenues		222,933	2036
Timbers Water & Sanitation District	2013 Direct	DWRF	general obligation		218,750	2033
Sedgwick, Town of	2006 Direct	DWRF	water and wastewater revenues		216,483	2036
Larimer County Local Improvement District 2016-1 (Wonderview)	2017 Direct	WPCRF	special assessment		215,148	2037
Larimer County Local Improvement District 2013-3 (Fish Creek)	2014 Direct	DWRF	special assessment		208,236	2034

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La Plata County Palo Verde Public Improvement District	2014 Direct	DWRF	water revenues		205,318	2034
Platte Canyon Water & Sanitation District, Subdistrict #2	2008 Direct	DWRF	general obligation		201,422	2028
Tabernash Meadows Water & Sanitation District	2011 Direct	WPCRF	water and wastewater revenues		200,750	2031
Hot Sulpher Springs, Town of	2020 Direct	DWRF	water revenue		200,000	2050
Rockvale, Town of	2009 Direct	DWRF	water revenues		199,316	2039
Coal Creek, Town of	2013 Direct	DWRF	water revenues		183,548	2033
Oak Creek, Town of	2003 Direct	DWRF	water revenues		183,222	2023
St. Charles Mesa Water District	2018 Direct	DWRF	water revenues		176,010	2038
Springfield, Town of	2006 Direct	WPCRF	wastewater revenues		173,550	2027
Sheridan Lake Water Distric	2019 Direct	DWRF	water revenues		172,192	2049
Dinosaur, Town of	2015 Direct	WPCRF	wastewater revenues			2035
	2019 Direct	WPCRF	wastewater revenues		172,141	2040
Larimer County Local Improvement District No. 2007-1 (Glacier View Estates)	2008 Direct	WPCRF	special assessment		166,037	2028
Mustang Water Authority	2003 Direct	DWRF	water revenues		165,612	2024
Stratton, Town of	2006 Direct	WPCRF	wastewater revenues		162,664	2027
Platte Canyon Water and Sanitation Subdistrict #1	2006 Direct	DWRF	water revenues		151,994	2026
Cheyenne Wells Sanitation District #1	2010 Direct	WPCRF	wastewater revenues		150,169	2031
Cokedale, Town of	2014 Direct	WPCRF	Water and wastewater revenues		142,419	2044
Pine Drive Water District	2010 Direct	DWRF	water revenues		135,794	2030
Larimer County Local Improvement District 2008-1 (Hidden View Estates)	2010 Direct	WPCRF	special assessment		135,545	2031
Basalt, Town of	2002 Direct	DWRF	water revenues		133,842	2022
Sugar City, Town of	2006 Direct	WPCRF	wastewater revenues			2026
	2009 Direct	WPCRF	wastewater revenues		127,471	2028
Kit Carson, Town of	2009 Direct	WPCRF	water and wastewater revenues		123,025	2030
Routt County Phippsburg Water & Sanitation District	2018 Direct	WPCRF	water and wastewater revenues		120,850	2039
Haxtun, Town of	2006 Direct	WPCRF	wastewater revenues		113,050	2027
Julesburg, Town of	2002 Direct	WPCRF	wastewater revenues		111,981	2022
Olde Stage Water District	2005 Direct	DWRF	water revenues			2025
	2008 Direct	DWRF	water revenues		105,069	2029
Pritchett, Town of	2006 Direct	DWRF	water revenues		103,333	2036
Pritchett, Town of	2015 Direct	WPCRF	wastewater revenues		101,856	2035
Bristol Water and Sanitation District	2006 Direct	DWRF	water revenues		100,000	2035
Genoa, Town of	2006 Direct	DWRF	water revenues		96,250	2037
Westwood Lakes Water District	2003 Direct	DWRF	general obligation		86,152	2023

Colorado Water Resources and Power Development Authority

(A Component Unit of the State of Colorado)

Information Regarding Outstanding Bonds, Loans and Direct Loans Under the Water Pollution Control and Drinking Water Revolving Fund Programs in Aggregate

December 31, 2020

Borrowers	*Bond Issue / Direct Loan*	*Program*	*Security Pledge*	*Combined (by borrower) Total: Bond Principal Outstanding ($)*	*Combined (by borrower) Total: Loan Principal Outstanding ($)*	*Loan Term*
Louviers Water & Sanitation District	2012 Direct	DWRF	water revenues		85,370	2043
Divide MPC Metropolitan District 1	2010 Direct	DWRF	water revenues		77,246	2030
Crowley, Town of	2012 Direct	DWRF	water revenues		76,667	2043
Naturita, Town of	2012 Direct	WPCRF	water and wastewater revenues		74,901	2032
Silver Plume, Town of	2011 Direct	WPCRF	wastewater revenues		74,451	2031
Hotchkiss, Town of	2015 Direct	WPCRF	wastewater revenues		74,103	2035
Simla, Town of	2012 Direct	WPCRF	wastewater revenues		72,500	2033
Mesa Water & Sanitation District	2011 Direct	DWRF	water and wastewater revenues		72,404	2041
Seibert, Town of	2009 Direct	WPCRF	wastewater revenues		71,250	2030
Kim, Town of	2008 Direct	DWRF	water revenues		70,800	2038
Flagler, Town of	2015 Direct	DWRF	water revenues		70,550	2046
Romeo, Town of	2007 Direct	WPCRF	water and wastewater revenues		64,958	2028
Penrose Sanitation District	2008 Direct	WPCRF	wastewater revenues		60,526	2029
Thunderbird Water and Sanitation District	2002 Direct	DWRF	water revenues		47,256	2012
Manzanola, Town of	2008 Direct	WPCRF	wastewater revenues		40,800	2029
Eckley, Town of	2008 Direct	DWRF	water revenues		37,500	2028
Pinewood Springs Water District	2004 Direct	DWRF	general obligation		31,905	2024
Grand Total				**314,065,000**	**944,418,910**	

Note: Total Loans Outstanding column includes principal (used for payment of principal on bonds), principal 2 (state match, deallocated), equity principal (federal/reloan, deallocated). Loan principal usually equals bond principal and is generally the source for payment of bond principal.

Note: For the purposes of this financial report, this note is to reconcile the difference between the total loans recievable on this schedule to the loan receivables balance on the financials statements for the WPCRF and DWRF funds. The difference of the amounts included in the financials and the WPCRF and DWRF Direct Loans by Aggregate are amounts due from loans funded under the American Reinvestment & Recovery Act of 2009 (ARRA). Payments from ARRA loans are not included as security for the bonds.

* Loan principal paid in full by borrower: funds held by Trustee for payment of bond principal and interest due.

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Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Independent Auditor's Report

Board of Directors
Colorado Water Resources and
Power Development Authority
Denver, Colorado

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of each major fund of Colorado Water Resources and Power Development Authority (the Authority), a component unit of the State of Colorado, as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements and have issued our report thereon dated April 19, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Authority's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Authority's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

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Power Development Authority

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Authority's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Authority's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

BKD, LLP

Denver, Colorado
April 19, 2021

BKD
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Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance

Independent Auditor's Report

Board of Directors
Colorado Water Resources and
Power Development Authority
Denver, Colorado

Report on Compliance for the Major Federal Program

We have audited Colorado Water Resources and Power Development Authority's (the Authority), a component unit of the State of Colorado, compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on the Authority's major federal program for the year ended December 31, 2020. The Authority's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for the Authority's major federal program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Authority's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of the Authority's compliance.

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Colorado Water Resources and
Power Development Authority

Opinion on the Major Federal Program

In our opinion, the Authority complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended December 31, 2020.

Report on Internal Control Over Compliance

Management of the Authority is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Authority's internal control over compliance with the types of requirements that could have a direct and material effect on its major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for the major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

BKD, LLP

Denver, Colorado
April 19, 2021

Colorado Water Resources and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Expenditures of Federal Awards
Year Ended December 31, 2020

Grantor Program title	Federal CFDA number	Grant award	Passed Through to Subrecipients	Accrued January 1, 2020	Receipts	Expenditures	Accrued December 31, 2020
U.S. Environmental Protection Agency:							
Direct payments:							
Clean Water State Revolving Fund Cluster							
Capitalization Grants for Clean Water State Revolving Funds:							
2019 Grant	66.458	$ 12,710,000	$ 5,347,647	$ 244,446	$ 5,895,786	$ 5,651,340	$ -
2020 Grant	66.458	12,712,000	9,950,339	-	10,456,788	10,456,788	-
Total federal awards – Clean Water State Revolving Fund Cluster			15,297,986	244,446	16,352,574	16,108,128	-
Drinking Water State Revolving Fund Cluster							
Capitalization Grants for Drinking Water State Revolving Funds:							
2018 Grant	66.468	21,946,000	-	2,396,473	3,811,737	1,478,302	63,038
2019 Grant	66.468	21,741,000	5,113,752	326,265	7,292,590	8,004,731	1,038,406
2020 Grant	66.468	21,755,000	13,163,323	-	14,033,523	14,033,523	-
Total federal awards – Drinking Water State Revolving Fund Cluster			18,277,075	2,722,738	25,137,850	23,516,556	1,101,444
Total federal awards			$ 33,575,061	$ 2,967,184	$ 41,490,424	$ 39,624,684	$ 1,101,444

See accompanying notes to schedule of expenditures of federal awards.

Colorado Water Resources and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Schedule of Expenditures of Federal Awards
Year Ended December 31, 2020

Notes to Schedule

1. The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Colorado Water Resources and Power Development Authority (the Authority) under programs of the federal government for the year ended December 31, 2020. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Authority, it is not intended to and does not present the financial position, changes in net position or cash flows of the Authority.

2. Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. The Authority has elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

3. For the year ended December 31, 2020, the following DWRF grant amounts were used for the set aside programs:

		Set aside amount
DWRF program year:		
2018	$	1,478,302
2019		2,890,979
2020		870,200
Total	$	5,239,481

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Colorado Water Resources and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Findings and Questioned Costs
Year Ended December 31, 2020

Section I – Summary of Auditor's Results

Financial Statements

1. The type of report the auditor issued on whether the financial statements audited were prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) were:

   ☒ Unmodified ☐ Qualified ☐ Adverse ☐ Disclaimer

2. The independent auditor's report on internal control over financial reporting disclosed:

Significant deficiency(ies)?	☐ Yes	☒ None Reported
Material weakness(es)?	☐ Yes	☒ No

3. Noncompliance considered material to the financial statements was disclosed by the audit? ☐ Yes ☒ No

Federal Awards

4. The independent auditor's report on internal control over compliance for major federal award programs disclosed:

Significant deficiency(ies)?	☐ Yes	☒ None Reported
Material weakness(es)?	☐ Yes	☒ No

5. The opinion expressed in the independent auditor's report on compliance for the major federal award program was:

   ☒ Unmodified ☐ Qualified ☐ Adverse ☐ Disclaimer

6. The audit disclosed findings required to be reported by 2 CFR 200.516(a)? ☐ Yes ☒ No

Colorado Water Resources and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Findings and Questioned Costs (Continued)
Year Ended December 31, 2020

7. The Authority's major program was:

Name of Federal Program or Cluster	CFDA Number (s)
Clean Water State Revolving Fund Cluster	

8. The threshold used to distinguish between Type A and Type B programs was $1,188,741

9. The Authority qualified as a low-risk auditee? ☒ Yes ☐ No

Section II – Findings Required to be Reported by *Government Auditing Standards*

Reference Number	Finding
No matters are reportable.	

Section III – Findings Required to be Reported by the Uniform Guidance

Reference Number	Finding
No matters are reportable.	

Colorado Water Resources and Power Development Authority
(A Component Unit of the State of Colorado)
Status of Prior Audit Findings
Year Ended December 31, 2020

Reference Number	Summary of Finding	Status

No matters are reportable.

Attachment 3
WQCD Certification Letter

COLORADO
Department of Public Health & Environment

March 25, 2021

Brian Friel, State Revolving Fund Program Officer
Environmental Protection Agency, Region VIII
1595 Wynkoop Street
Denver, Colorado 80202-1129

RE: 2020 Colorado Water Pollution Control Revolving Fund Annual Report

Dear Mr. Friel:

Under its Operating Agreement with the Environmental Protection Agency, the Colorado Water Resources and Power Development Authority (CWRPDA), is responsible for providing the Water Pollution Control Revolving Fund (WPCRF) annual report. The CWRPDA operates the Water Pollution Control Revolving Fund along with partner agencies including the Colorado Department of Local Affairs and the Colorado Department of Public Health and Environment, Water Quality Control Division (division). The division is responsible for project reviews as well as the technical and administrative processes for the Water Pollution Control Revolving Fund program. The division certifies that state and federal laws and regulations applicable to the Water Pollution Control Revolving Fund are duly satisfied through the established program procedures. The division also certifies, on behalf of the state, that all operating agreement requirements referenced in the annual report dated April 30, 2020, are adhered to. The report fully addresses the state's performance and compliance activities.

Please contact Mark Henderson at mark.henderson@state.co.us or at 720-258-4560; or Michael Beck at michael.s.beck@state.co.us for any questions or if you require additional information.

Sincerely,

Jennifer Opila

Digitally signed by Jennifer Opila
Date: 2021.03.29 15:20:35 -06'00'

Jennifer Opila, Director
Water Quality Control Division
Colorado Department of Public Health and Environment